

Breathe New Life Church

England & Wales - Charity number 1134573

Details

Other names BETHEL CITY CHURCH, BREATHE CITY CHURCH, BCC

Status Registered

Legal form Charitable company

Company number [07031482](#)

Registered 2010-03-01

Register [View on the Charity Commission register](#)

Contact

Address Breathe New Life Church
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ST2 8BY

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Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT

Activities: Breathe New Life Church exists to love God, love people and make disciples. Vision We see a people who love, grow and serve Outworking Jesus-Centred, Rooted, Together, Broad, Far-Reaching

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED.
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£279,174	£274,771	-	-
2023-12-31	£281,668	£300,672	-	-
2022-12-31	£302,117	£255,764	-	-
2021-12-31	£245,281	£227,013	-	-
2020-12-31	£216,404	£177,594	-	-

Trustees

Name	Role	Appointed
PAUL JUKES	Chair	2013-06-11
Andrew Timothy Davies		2016-07-06
David Anthony Leese		2022-11-23
David Fry		2016-01-14

Breathe New Life Church

England & Wales - Charity number 1134573

Accounts

Charity registration number 01134573 (England and Wales)

Company registration number 07031482

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes Mr D Fry Mr A T Davies Dr R Pitts Mr D A Leese
Charity number (England and Wales)	01134573
Company number	07031482
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY
Independent examiner	Geens Limited Graphic House 124 City Road Stoke on Trent ST4 2PH

BREATHE NEW LIFE CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 20

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

- a. To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and
- c. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life.

Outworking

Jesus centred- Jesus at the centre of all we do (at the start and during that journey).

Rooted- This is discipleship. We discover who we are, find our identity and find freedom.

Together- We serve and support one another in personal and corporate growth.

Broad- We find our place and step into ministry.

Reach- As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Sunday Service, 11 am every Sunday are designed for people to meet, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities.

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. Breathe Kids now has 2 groups that run on a Sunday morning, where the children enjoy a time of singing, teaching, games and crafts. Breathe Kids continues to operate online too.

Breathe Kids Reload is an outreach programme for year 1 to year 6. Reload runs during term time. Parents/guardians accompany the children. There is lots to do, craft, games, outdoor play and free refreshments are available.

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. **Grow** a fun, discussion-based event and **Awaken** is the outreach event for the young people to have lots of fun, play games and bring their friends along. The Youth Team took a group of young people to Stanley Head.

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith. They have an active presence on the university campuses. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life.

Courses is an opportunity to take next steps on a Christian journey. **The Alpha Course**, continues to run as a priority and the church encouraged to attend and bring friends and family. Other Courses are ran as and when a need arises.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support.

Community Outreach: Community Hub The Café is opened for all on Tuesday mornings. **Community Connections** during the week various groups now have the use of the building, New Friars College, Family by Family and Young at Heart. **Community Days** During school holidays the building is opened to the community and a programme is run alongside the Hubb Foundation. Families come along to enjoy activities and a free lunch. During the Summer of 2022 we hosted weekly Community Days. **Turning Point Fund** continued to be used to help people in need.

Links with local schools and community groups continue to grow.

Staff Team consists of 7 people, covering a variety of different roles.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Missions – A Mission Team went out to Uganda in February 2024 to help assemble and distribute wheelchairs. The church came together in 2023 to raise funds for Wheelchairs for Uganda, through the charity Fathers Heart. A donation of £12,100 was made to the charity.

Go Deeper Nights were introduced in 2024. This is open to anyone who would like to attend. It is a deeper look at scripture for those who want to learn more. The sessions are led by the Senior Pastor and guest speakers.

Prayer- integral to the life of any Christian. During 2024, we focused time to prayer and fasting, encouraging the church to engage in pausing using the Pause App. We also had Prayer and Worship evenings where a time of worship is followed by prayer and ministry.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team continued to work tirelessly to ensure Breathe New Life operated online weekly and produced lots of creativity and fun for the church family to connect.

Network – Breathe New Life joined the Life Links network in 2019.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes
Mr D Fry
Mr A T Davies
Dr R Pitts
Mr D A Leese

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul and Sara Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

Related Parties

Breathe New Life Church is an Assemblies of God Church.

The trustees' report was approved by the Board of Trustees.

Dr R Pitts
Trustee

3 September 2025

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Karen Staley FCA BSc (Hons)

Geens Limited

Graphic House

124 City Road

Stoke on Trent

ST4 2PH

3 September 2025

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	255,966	-	5,036	261,002	267,350
Charitable activities	4	14,641	-	-	14,641	1,437
Other trading activities	5	7,849	-	-	7,849	12,436
Investments	6	718	-	-	718	445
Total income		<u>279,174</u>	<u>-</u>	<u>5,036</u>	<u>284,210</u>	<u>281,668</u>
Expenditure on:						
Raising funds	7	5,263	-	-	5,263	5,720
Charitable activities	8	269,508	16,535	11,234	297,277	294,952
Total expenditure		<u>274,771</u>	<u>16,535</u>	<u>11,234</u>	<u>302,540</u>	<u>300,672</u>
Net income/(expenditure)		4,403	(16,535)	(6,198)	(18,330)	(19,004)
Transfers between funds		(8,603)	8,603	-	-	-
Net movement in funds	11	(4,200)	(7,932)	(6,198)	(18,330)	(19,004)
Reconciliation of funds:						
Fund balances at 1 January 2024		81,022	523,382	34,608	639,012	658,016
Fund balances at 31 December 2024		<u>76,822</u>	<u>515,450</u>	<u>28,410</u>	<u>620,682</u>	<u>639,012</u>

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	255,250	-	12,100	267,350
Charitable activities	4	1,437	-	-	1,437
Other trading activities	5	12,436	-	-	12,436
Investments	6	445	-	-	445
Total income		<u>269,568</u>	<u>-</u>	<u>12,100</u>	<u>281,668</u>
Expenditure on:					
Raising funds	7	5,720	-	-	5,720
Charitable activities	8	257,146	16,380	21,426	294,952
Total expenditure		<u>262,866</u>	<u>16,380</u>	<u>21,426</u>	<u>300,672</u>
Net income/(expenditure)		6,702	(16,380)	(9,326)	(19,004)
Transfers between funds		(18,445)	18,445	-	-
Net movement in funds	11	(11,743)	2,065	(9,326)	(19,004)
Reconciliation of funds:					
Fund balances at 1 January 2023		92,765	521,317	43,934	658,016
Fund balances at 31 December 2023		<u>81,022</u>	<u>523,382</u>	<u>34,608</u>	<u>639,012</u>

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		546,000		560,000
Current assets					
Stocks		408		250	
Cash at bank and in hand		114,634		125,322	
		<u>115,042</u>		<u>125,572</u>	
Creditors: amounts falling due within one year	17	<u>(15,280)</u>		<u>(16,503)</u>	
Net current assets			99,762		109,069
Total assets less current liabilities			<u>645,762</u>		<u>669,069</u>
Creditors: amounts falling due after more than one year	18		<u>(25,080)</u>		<u>(30,057)</u>
Net assets			<u>620,682</u>		<u>639,012</u>
The funds of the charity					
Restricted income funds	21		28,410		34,608
Unrestricted funds - general	23		76,822		81,022
Unrestricted funds - designated	22		515,450		523,382
			<u>620,682</u>		<u>639,012</u>

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 September 2025

Mr A T Davies
Trustee

Dr R Pitts
Trustee

Company registration number 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Breathe New Life Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Campus : City, Leek Road, Stoke-on-Trent, Staffordshire, ST2 8BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stock is valued at the lower of costs and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	255,966	5,036	261,002	255,250	12,100	267,350
Donations and gifts						
Tithes and offerings	213,651	5,036	218,687	215,161	12,100	227,261
Gift Aid	42,315	-	42,315	40,089	-	40,089
	255,966	5,036	261,002	255,250	12,100	267,350

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Church activities		
Mission and ministry	14,641	1,437

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Cafe sales	6,204	6,401
Room hire	1,645	6,035
Other trading activities	7,849	12,436

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	718	445

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	5,263	5,720
	<u>5,263</u>	<u>5,720</u>

8 Expenditure on charitable activities

	Church activities 2024 £	Church activities 2023 £
Direct costs		
Staff costs	147,964	142,865
Depreciation and impairment	14,000	14,000
Ministries	48,271	44,204
AOG Contribution	6,845	6,844
Heat light and water	23,898	10,233
Repairs and maintenance	16,794	17,266
Telephone and internet	2,125	3,034
Office expenses	6,936	9,915
Insurance	6,725	4,841
Advertising and publicity	1,589	2,058
Travel	3,269	2,404
Hospitality	744	1,254
Legal and professional fees	2,351	1,833
Sundry expenses	8,008	5,778
Mortgage interest	2,535	2,380
Volunteer expenses	651	779
Staff training and courses	2,800	1,557
Sabbatical	-	12,147
	<u>295,505</u>	<u>283,392</u>
Grant funding of activities (see note 9)	-	10,000
Share of support and governance costs (see note 10)		
Governance	1,772	1,560
	<u>297,277</u>	<u>294,952</u>
Analysis by fund		
Unrestricted funds - general	269,508	257,146
Unrestricted funds - designated	16,535	16,380
Restricted funds	11,234	21,426
	<u>297,277</u>	<u>294,952</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Grants payable

	Church activities 2023 £
Grants to institutions:	
Lift ministries - Revival projects	10,000
	<u> </u>

10 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,772	1,560
	<u> </u>	<u> </u>
Analysed between:		
Church activities	1,772	1,560
	<u> </u>	<u> </u>

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,772	1,560
Depreciation of owned tangible fixed assets	14,000	14,000
	<u> </u>	<u> </u>

12 Trustees

Pastor Paul Jukes received £43,650 (2023 - £43,461) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £5,854 (2023 - £4,084) in respect of expenses incurred in connection with the discharge of his duties.

Wife of Pastor Paul Jukes received £17,171 (2023 - £18,751) as remuneration during the year in recognition of her leadership in the church.

The spouse of another trustee received £12,769 (2023- £11,966) as remuneration during the year in recognition of her pastoral ministry.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
Total	7	7

Employment costs

	2024 £	2023 £
Wages and salaries	138,510	134,052
Social security costs	5,328	4,792
Other pension costs	4,126	4,021
Total	147,964	142,865

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2024	700,000	16,730	716,730
At 31 December 2024	700,000	16,730	716,730
Depreciation and impairment			
At 1 January 2024	140,000	16,730	156,730
Depreciation charged in the year	14,000	-	14,000
At 31 December 2024	154,000	16,730	170,730
Carrying amount			
At 31 December 2024	546,000	-	546,000
At 31 December 2023	560,000	-	560,000

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Loans and overdrafts

	2024 £	2023 £
Bank loans	30,550	36,617
Payable within one year	5,470	6,560
Payable after one year	25,080	30,057
Amounts included above which fall due after five years:		
Payable by instalments	-	3,817

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 7.05%.

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	16	5,470	6,560
Other taxation and social security		2,067	1,980
Trade creditors		3,581	5,005
Other creditors		855	866
Accruals and deferred income		3,307	2,092
		15,280	16,503

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	16	25,080	30,057

19 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,126	4,021

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Community Fund - Vision	34,608	5,036	(11,234)	28,410
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Community Fund - Vision	43,934	-	(9,326)	34,608
Mission International - Father's Heart Mobility Ministry	-	12,100	(12,100)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	43,934	12,100	(21,426)	34,608
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Community Fund - A fund formed by an offering as a result of the community focus for 2021. These funds are used for community outreach projects and activities.

Mission International - A fund raised for wheelchairs for Uganda, through the charity Father's Heart mobility ministry.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024	Resources expended	Transfers	At 31 December 2024
	£	£	£	£
Own use tangible assets	523,382	(16,535)	8,603	515,450
	<u>523,382</u>	<u>(16,535)</u>	<u>8,603</u>	<u>515,450</u>
Previous year:	At 1 January 2023	Resources expended	Transfers	At 31 December 2023
	£	£	£	£
Own use tangible assets	521,317	(16,380)	18,445	523,382
	<u>521,317</u>	<u>(16,380)</u>	<u>18,445</u>	<u>523,382</u>

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Own use tangible assets	523,382	-	(16,535)	8,603	515,450
General funds	(442,360)	279,174	(258,236)	(17,206)	(438,628)
	<u>81,022</u>	<u>279,174</u>	<u>(274,771)</u>	<u>(8,603)</u>	<u>76,822</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Own use tangible assets	521,317	-	(16,380)	18,445	523,382
General funds	(428,552)	269,568	(246,486)	(36,890)	(442,360)
	<u>92,765</u>	<u>269,568</u>	<u>(262,866)</u>	<u>(18,445)</u>	<u>81,022</u>

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	-	546,000	-	546,000
Current assets/(liabilities)	76,822	(5,470)	28,410	99,762
Long term liabilities	-	(25,080)	-	(25,080)
	<u>76,822</u>	<u>515,450</u>	<u>28,410</u>	<u>620,682</u>
	<u><u>76,822</u></u>	<u><u>515,450</u></u>	<u><u>28,410</u></u>	<u><u>620,682</u></u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	-	560,000	-	560,000
Current assets/(liabilities)	81,022	(6,561)	34,608	109,069
Long term liabilities	-	(30,057)	-	(30,057)
	<u>81,022</u>	<u>523,382</u>	<u>34,608</u>	<u>639,012</u>
	<u><u>81,022</u></u>	<u><u>523,382</u></u>	<u><u>34,608</u></u>	<u><u>639,012</u></u>

25 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties totalled £44,707 (2023 : £44,998).

Breathe New Life Church

England & Wales - Charity number 1134573

Accounts

Charity Registration No. 01134573

Company Registration No. 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes Mr D Fry Mr A T Davies Dr R Pitts Mr D A Leese
Charity number	01134573
Company number	07031482
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY
Independent examiner	K. V. Staley FCA BSc (Hons) Graphic House 124 City Road Stoke on Trent ST4 2PH

BREATHE NEW LIFE CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 19

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

- a. To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and
- c. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life.

Outworking

Jesus centred – Jesus at the centre of all we do (at the start and during that journey).

Rooted – This is discipleship. We discover we are, find our identity and find freedom.

Together – We serve and support one another in personal and corporate growth.

Broad -We find our place and step into ministry.

Reach - As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Sunday Service, 11 am every Sunday are designed for people to meet, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities.

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. Breathe Kids now has 2 groups that run on a Sunday morning, where the children enjoy a time of singing, teaching, games and crafts. Breathe Kids continues to operate online too.

Breathe Kids Reload was introduced in September of 2023. This is an outreach programme for year 1 to year 6. Reload runs during term time. Parents/guardians accompany the children. There is lots to do, craft, games, outdoor play and free refreshments are available.

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. **Grow** a fun, discussion based event and **Awaken** is the outreach event for the young people to have lots of fun, play games and bring their friends along. The Youth Team took the group for a weekend away and helped raise money for wheelchairs in Uganda by climbing Snowdon together.

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith. They have an active presence on the university campuses. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life.

Courses is an opportunity to take next steps on a Christian journey. **The Alpha Course**, continues to run as a priority and the church encouraged to attend and bring friends and family. Other Courses are ran as and when a need arises.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support.

Community Outreach: Community Hub The Café is opened for all on Tuesday mornings. **Community Connections** during the week various groups now have the use of the building, New Friars College, Family by Family and Young at Heart. **Community Days** During school holidays the building is opened to the community and a programme is run alongside the Hubb Foundation. Families come along to enjoy activities and a free lunch. During the Summer of 2022 we hosted weekly Community Days. **Turning Point Fund** continued to be used to help people in need.

Links with local schools and community groups continue to grow.

Staff Team consists of 7 people, covering a variety of different of roles.

Sabbatical – Over the Summer of 2023 the Senior Pastors and their 2 daughters were granted sabbatical from the church for a 8-weeks. This was a time for them to rest, recuperate and take time as a family, away from the demands of church life and work.

Missions – During 2023 the church came together to raise funds for Wheelchairs for Uganda, through the charity Fathers Heart. A donation of £12100 was made to the charity. A Team of staff and volunteers began planning for a visit to Uganda in 2024, where they will help assemble and distribute the wheelchairs.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team continued to work tirelessly to ensure Breathe New Life operated online weekly and produced lots of creative and fun for the church family to connect.

Network – Breathe New Life joined the Life Links network in 2019.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes
Mr D Fry
Mr A T Davies
Dr R Pitts
Mr D A Leese

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

Related Parties

Breathe New Life Church is an Assemblies of God Church.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.



Mr A T Davies
Trustee

18 September 2024

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K. V. Staley FCA BSc (Hons)

Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Dated: 18 September 2024

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	255,250	-	12,100	267,350	268,342	-	23,959	292,301
Charitable activities	4	1,437	-	-	1,437	408	-	-	408
Other trading activities	5	12,436	-	-	12,436	9,396	-	-	9,396
Investments	6	445	-	-	445	12	-	-	12
Total income		<u>269,568</u>	<u>-</u>	<u>12,100</u>	<u>281,668</u>	<u>278,158</u>	<u>-</u>	<u>23,959</u>	<u>302,117</u>
Expenditure on:									
Raising funds	7	5,720	-	-	5,720	4,366	-	-	4,366
Charitable activities	8	257,146	16,380	21,426	294,952	229,018	16,204	6,176	251,398
Total expenditure		<u>262,866</u>	<u>16,380</u>	<u>21,426</u>	<u>300,672</u>	<u>233,384</u>	<u>16,204</u>	<u>6,176</u>	<u>255,764</u>
Net income/(expenditure)		<u>6,702</u>	<u>(16,380)</u>	<u>(9,326)</u>	<u>(19,004)</u>	<u>44,774</u>	<u>(16,204)</u>	<u>17,783</u>	<u>46,353</u>
Transfers between funds		(18,445)	18,445	-	-	(8,965)	8,965	-	-
Net movement in funds	11	<u>(11,743)</u>	<u>2,065</u>	<u>(9,326)</u>	<u>(19,004)</u>	<u>35,809</u>	<u>(7,239)</u>	<u>17,783</u>	<u>46,353</u>
Reconciliation of funds:									
Fund balances at 1 January 2023		92,765	521,317	43,934	658,016	56,956	528,556	26,151	611,663
Fund balances at 31 December 2023		<u>81,022</u>	<u>523,382</u>	<u>34,608</u>	<u>639,012</u>	<u>92,765</u>	<u>521,317</u>	<u>43,934</u>	<u>658,016</u>

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		560,000		574,000
Current assets					
Stocks		250		250	
Debtors	16	-		6,162	
Cash at bank and in hand		125,322		143,901	
		<u>125,572</u>		<u>150,313</u>	
Creditors: amounts falling due within one year	18	<u>(16,503)</u>		<u>(19,974)</u>	
Net current assets			<u>109,069</u>		<u>130,339</u>
Total assets less current liabilities			<u>669,069</u>		<u>704,339</u>
Creditors: amounts falling due after more than one year	19		<u>(30,057)</u>		<u>(46,323)</u>
Net assets			<u><u>639,012</u></u>		<u><u>658,016</u></u>
The funds of the charity					
Restricted income funds	22		34,608		43,934
Unrestricted funds - general			81,022		92,765
Unrestricted funds - designated	23		523,382		521,317
			<u>639,012</u>		<u>658,016</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The financial statements were approved by the trustees on 18 September 2024



Mr A T Davies
Trustee

Dr R Pitts
Trustee



Company registration number 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Breathe New Life Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Campus : City, Leek Road, Stoke-on-Trent, Staffordshire, ST2 8BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stock is valued at the lower of costs and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	255,250	12,100	267,350	268,342	23,959	292,301
Donations and gifts						
Tithes and offerings	215,161	12,100	227,261	229,708	23,959	253,667
Gift Aid	40,089	-	40,089	38,634	-	38,634
	255,250	12,100	267,350	268,342	23,959	292,301

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Church activities	1,437	408

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Cafe sales	6,401	5,826
Room hire	6,035	3,570
Other trading activities	12,436	9,396

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	445	12

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	5,720	4,366

8 Expenditure on charitable activities

	Church activities 2023 £	Church activities 2022 £
Direct costs		
Staff costs	142,865	128,092
Depreciation and impairment	14,000	14,000
Ministries	44,204	26,035
AOG Contribution	6,844	5,854
Heat light and water	10,233	10,037
Repairs and maintenance	17,266	31,936
Telephone and internet	3,034	1,991
Office expenses	9,915	9,403
Insurance	4,841	4,354
Advertising and publicity	2,058	1,544
Travel	2,404	1,571
Hospitality	1,254	640
Legal and professional fees	1,833	1,762
Sundry expenses	5,778	5,404
Mortgage interest	2,380	2,204
Volunteer expenses	779	844
Staff Training and Courses	1,557	4,719
Sabbatical	12,147	-
	<u>283,392</u>	<u>250,390</u>
Grant funding of activities (see note 9)	10,000	-
Share of support and governance costs (see note 10)		
Governance	1,560	1,008
	<u>294,952</u>	<u>251,398</u>
Analysis by fund		
Unrestricted funds - general	257,146	229,018
Unrestricted funds - designated	16,380	16,204
Restricted funds	21,426	6,176
	<u>294,952</u>	<u>251,398</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Grants payable

	Church activities 2023 £
Grants to institutions: Lift ministries - Revival projects	10,000

10 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,560	1,008
Analysed between:		
Church activities	1,560	1,008

11 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,560	1,008
Depreciation of owned tangible fixed assets	14,000	14,000

12 Trustees

Pastor Paul Jukes received £43,461 (2022 - £38,671) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £4,084 (2022 - £2,650) in respect of expenses incurred in connection with the discharge of his duties.

Wife of Pastor Paul Jukes received £18,751 (2022 - £15,244) as remuneration during the year in recognition of her leadership in the church.

The spouse of another trustee received £11,966 (2022- £9,753) as remuneration during the year in recognition of her pastoral ministry.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
Total	<u>7</u>	<u>7</u>

Employment costs

	2023 £	2022 £
Wages and salaries	134,052	120,887
Social security costs	4,792	3,582
Other pension costs	4,021	3,623
	<u>142,865</u>	<u>128,092</u>

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2023	<u>700,000</u>	<u>16,730</u>	<u>716,730</u>
At 31 December 2023	<u>700,000</u>	<u>16,730</u>	<u>716,730</u>
Depreciation and impairment			
At 1 January 2023	126,000	16,730	142,730
Depreciation charged in the year	14,000	-	14,000
At 31 December 2023	<u>140,000</u>	<u>16,730</u>	<u>156,730</u>
Carrying amount			
At 31 December 2023	<u>560,000</u>	<u>-</u>	<u>560,000</u>
At 31 December 2022	<u>574,000</u>	<u>-</u>	<u>574,000</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	6,162
	<u> </u>	<u> </u>

17 Loans and overdrafts	2023	2022
	£	£
Bank loans	36,617	52,683
	<u> </u>	<u> </u>
Payable within one year	6,560	6,360
Payable after one year	30,057	46,323
	<u> </u>	<u> </u>
 Amounts included above which fall due after five years:		
Payable by instalments	3,817	20,883
	<u> </u>	<u> </u>

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 3.75%.

18 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Bank loans	17	6,560	6,360
Other taxation and social security		1,980	1,548
Trade creditors		5,005	9,267
Other creditors		866	779
Accruals and deferred income		2,092	2,020
		<u> </u>	<u> </u>
		16,503	19,974
		<u> </u>	<u> </u>

19 Creditors: amounts falling due after more than one year		2023	2022
	Notes	£	£
Bank loans	17	30,057	46,323
		<u> </u>	<u> </u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Retirement benefit schemes

	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	4,021	3,623

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Community Fund - Vision	43,934	-	(9,326)	34,608
Mission International - Father's Heart Mobility Ministry	-	12,100	(12,100)	-
	<u>43,934</u>	<u>12,100</u>	<u>(21,426)</u>	<u>34,608</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Community Fund - Vision	26,151	23,959	(6,176)	43,934

Community Fund - A fund formed by an offering as a result of the community focus for 2021. These funds are used for community outreach projects and activities.

Mission International - A fund raised for wheelchairs for Uganda, through the charity Father's Heart mobility ministry.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

23 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023	Resources expended	Transfers	At 31 December 2023
	£	£	£	£
Own use tangible assets	521,317	(16,380)	18,445	523,382
Previous year:	At 1 January 2022	Resources expended	Transfers	At 31 December 2022
	£	£	£	£
Own use tangible assets	528,556	(16,204)	8,965	521,317

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Own use tangible assets	521,317	-	(16,380)	18,445	523,382
General funds	(428,552)	269,568	(246,486)	(36,890)	(442,360)
	92,765	269,568	(262,866)	(18,445)	81,022
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Own use tangible assets	528,556	-	(16,204)	8,965	521,317
General funds	(471,600)	278,158	(217,180)	(17,930)	(428,552)
	56,956	278,158	(233,384)	(8,965)	92,765

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

25 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	-	560,000	-	560,000
Current assets/(liabilities)	81,022	(6,561)	34,608	109,069
Long term liabilities	-	(30,057)	-	(30,057)
	<u>81,022</u>	<u>523,382</u>	<u>34,608</u>	<u>639,012</u>
	<u><u>81,022</u></u>	<u><u>523,382</u></u>	<u><u>34,608</u></u>	<u><u>639,012</u></u>

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:				
Tangible assets	-	574,000	-	574,000
Current assets/(liabilities)	92,765	(6,360)	43,934	130,339
Long term liabilities	-	(46,323)	-	(46,323)
	<u>92,765</u>	<u>521,317</u>	<u>43,934</u>	<u>658,016</u>
	<u><u>92,765</u></u>	<u><u>521,317</u></u>	<u><u>43,934</u></u>	<u><u>658,016</u></u>

26 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties total £44,998 (2022 : £37,300).

Breathe New Life Church

England & Wales - Charity number 1134573

Accounts

Charity Registration No. 01134573

Company Registration No. 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes Mr D Fry Mr A T Davies Dr R Pitts Mr D A Leese	(Appointed 23 November 2022)
Charity number	01134573	
Company number	07031482	
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY	
Independent examiner	K.V.Staley FCA BSc (Hons) Graphic House 124 City Road Stoke on Trent ST4 2PH	

BREATHE NEW LIFE CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 22

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

- a. To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and
- c. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life..

Outworking

Jesus centred – Jesus at the centre of all we do (at the start and during that journey)

Rooted – This is discipleship. We discover we are, find our identity and find freedom

Together – We serve and support one another in personal and corporate growth.

Broad -We find our place and step into ministry

Reach - As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Sunday Service, 11 am every Sunday are designed for people to meet, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities.

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. Breathe Kids moved its location into the Cafe and now enjoys an all together service for the children, where they have live worship, teaching, and lots of fun. Breathe Kids continues to operate online too.

The team is continuing to work with local schools and to support where needed.

Breathe Kids Ignite is an outreach programme for year 1 to year 6. Children from across the city come along for a fun filled, action packed event.

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. **Grow** a fun, discussion based event and **Awaken** is the outreach event for the young people to have lots of fun, play games and bring their friends along.

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith. They have an active presence on the university campuses. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life.

Courses is an opportunity to take next steps on a Christian journey. **The Alpha Course**, was highlighted as a priority and the church encouraged to attend and bring friends and family. Other Courses include Marriage, Bereavement, CAP Money, plus any topical courses. **Emotionally Healthy Spirituality** ran for leaders only, with a view to running the course in 2023 for the whole church.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support. **Soul Winner Bootcamp** was attended by many in the church; a time of equipping with the Gospel.

Community Outreach: Community Hub The Café is opened for all on Tuesday mornings. **Community Connections** during the week various groups now have the use of the building, New Friars College, Family by Family and Young at Heart. **Community Days** During school holidays the building is opened to the community and a programme is run alongside the Hubb Foundation. Families come along to enjoy activities and a free lunch. During the Summer of 2022 we hosted weekly Community Days. **Turning Point Fund** continued to be used to help people in need.

Links with local schools and community groups continue to grow.

Staff Team consists of 7 people, covering a variety of different roles.

Missions – no activity due to travel restrictions.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team continued to work tirelessly to ensure Breathe New Life operated online weekly and produced lots of creative and fun for the church family to connect.

Network – Breathe New Life joined the Life Links network in 2019.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes

Mr D Fry

Mr C Beeston

(Resigned 23 November 2022)

Mr A T Davies

Dr R Pitts

Mr D A Leese

(Appointed 23 November 2022)

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Related Parties

Breathe New Life Church is an Assemblies of God Church.

The trustees' report was approved by the Board of Trustees.



Mr A T Davies

Trustee

Dated: 6 September 2023

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

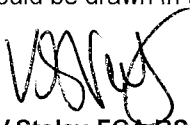
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K.V.Staley FCA BSc (Hons)

Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Dated: 6 September 2023

BREATHE NEW LIFE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	268,342	-	23,959	292,301	210,275	-	32,235	242,510
Charitable activities	4	408	-	-	408	685	-	-	685
Other trading activities	5	9,396	-	-	9,396	2,065	-	-	2,065
Investments	6	12	-	-	12	21	-	-	21
Total income		278,158	-	23,959	302,117	213,046	-	32,235	245,281
Expenditure on:									
Raising funds	7	4,366	-	-	4,366	2,855	-	-	2,855
Charitable activities	8	229,018	16,204	6,176	251,398	201,720	16,354	6,084	224,158
Total expenditure		233,384	16,204	6,176	255,764	204,575	16,354	6,084	227,013
Net incoming resources before transfers		44,774	(16,204)	17,783	46,353	8,471	(16,354)	26,151	18,268

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
		£	£	£	£	£	£	£	£
Net incoming resources before transfers		44,774	(16,204)	17,783	46,353	8,471	(16,354)	26,151	18,268
Gross transfers between funds		(8,965)	8,965	-	-	(8,824)	8,824	-	-
Net income for the year/ Net movement in funds		35,809	(7,239)	17,783	46,353	(353)	(7,530)	26,151	18,268
Fund balances at 1 January 2022		56,956	528,556	26,151	611,663	57,309	536,086	-	593,395
Fund balances at 31 December 2022		92,765	521,317	43,934	658,016	56,956	528,556	26,151	611,663

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		574,000		588,000
Current assets					
Stocks		250		250	
Debtors	14	6,162		-	
Cash at bank and in hand		143,901		95,035	
		<u>150,313</u>		<u>95,285</u>	
Creditors: amounts falling due within one year	16	<u>(19,974)</u>		<u>(18,538)</u>	
Net current assets			<u>130,339</u>		<u>76,747</u>
Total assets less current liabilities			704,339		664,747
Creditors: amounts falling due after more than one year	17		<u>(46,323)</u>		<u>(53,084)</u>
Net assets			<u>658,016</u>		<u>611,663</u>
Income funds					
Restricted funds	19		43,934		26,151
<u>Unrestricted funds</u>					
Designated funds	20	521,317		528,556	
General unrestricted funds		<u>92,765</u>		<u>56,956</u>	
			<u>614,082</u>		<u>585,512</u>
			<u>658,016</u>		<u>611,663</u>

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

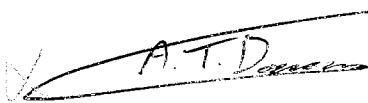
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 September 2023



Mr A T Davies
Trustee



Dr R Pitts
Trustee

Company registration number 07031482

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Breathe New Life Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Campus : City, Leek Road, Stoke-on-Trent, Staffordshire, ST2 8BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stock is valued at the lower of costs and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

BREATHE NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	268,342	23,959	292,301	208,050	32,235	240,285
Coronavirus job retention scheme grants	-	-	-	2,225	-	2,225
	<u>268,342</u>	<u>23,959</u>	<u>292,301</u>	<u>210,275</u>	<u>32,235</u>	<u>242,510</u>
Donations and gifts						
Tithe and offerings	229,708	23,959	253,667	164,327	32,235	196,562
Gift Aid	38,634	-	38,634	43,723	-	43,723
	<u>268,342</u>	<u>23,959</u>	<u>292,301</u>	<u>208,050</u>	<u>32,235</u>	<u>240,285</u>

Included in tithes and offerings is a single large donation amount of £50,000 from an anonymous source, which came with no restrictions or expectations attached to it.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Church activities	408	685

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Cafe sales	5,826	2,065
Room hire	3,570	-
Other trading activities	9,396	2,065

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	12	21

7 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	4,366	2,855
	4,366	2,855

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	128,092	115,132
Depreciation and fair value gains and losses	14,000	14,000
Ministries	26,035	16,565
AOG Contribution	5,854	7,656
Heat light and water	10,037	8,374
Repairs and maintenance	31,936	26,353
Telephone and internet	1,991	1,839
Office expenses	9,403	6,482
Insurance	4,354	8,143
Advertising and publicity	1,544	1,440
Travel	1,571	67
Hospitality	640	230
Legal and professional fees	1,762	1,816
Sundry expenses	5,404	4,874
Mortgage interest	2,204	2,354
Volunteer expenses	844	591
Staff training and courses	4,719	6,742
	<u>250,390</u>	<u>222,658</u>
Share of governance costs (see note 9)	1,008	1,500
	<u>251,398</u>	<u>224,158</u>
Analysis by fund		
Unrestricted funds - general	229,018	201,720
Unrestricted funds - designated	16,204	16,354
Restricted funds	6,176	6,084
	<u>251,398</u>	<u>224,158</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Trustees

Pastor Paul Jukes received £38,671 (2021 - £36,243) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £2,650 (2021 - £915) in respect of expenses incurred in connection with the discharge of his duties.

Wife of Pastor Paul Jukes received £15,244 (2021 - £13,360) as remuneration during the year in recognition of her leadership in the church.

The spouse of another trustee received £9,753 (2021- £8,517) as remuneration during the year in recognition of her pastoral ministry.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
	<hr/>	<hr/>
Total	7	7
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2022	2021
	£	£
Wages and salaries	120,887	109,090
Social security costs	3,582	2,769
Other pension costs	3,623	3,273
	<hr/>	<hr/>
	128,092	115,132
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2022	700,000	16,730	716,730
At 31 December 2022	700,000	16,730	716,730
Depreciation and impairment			
At 1 January 2022	112,000	16,730	128,730
Depreciation charged in the year	14,000	-	14,000
At 31 December 2022	126,000	16,730	142,730
Carrying amount			
At 31 December 2022	574,000	-	574,000
At 31 December 2021	588,000	-	588,000
14 Debtors		2022	2021
Amounts falling due within one year:		£	£
Prepayments and accrued income		6,162	-
15 Loans and overdrafts		2022	2021
		£	£
Bank loans		52,683	59,444
Payable within one year		6,360	6,360
Payable after one year		46,323	53,084
Amounts included above which fall due after five years:			
Payable by instalments		20,883	27,644

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 3.75%.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	6,360	6,360
Other taxation and social security		1,548	1,563
Trade creditors		9,267	7,988
Other creditors		779	737
Accruals and deferred income		2,020	1,890
		<u>19,974</u>	<u>18,538</u>

17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	46,323	53,084
		<u>46,323</u>	<u>53,084</u>

18 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming Resources	Resources Expended	Balance at January 2022	Incoming Resources	Resources Expended	Balance at 31 December 2022
	£	£	£	£	£	£
Community Fund - Vision	32,235	(6,084)	26,151	23,959	(6,176)	43,934
	<u>32,235</u>	<u>(6,084)</u>	<u>26,151</u>	<u>23,959</u>	<u>(6,176)</u>	<u>43,934</u>

Community Fund - A fund formed by an offering as a result of the community focus for 2021. These funds are used for community outreach projects and activities.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Resources Expended	Transfers	Balance at 1 January 2022	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£
Own use tangible assets	536,086	(16,354)	8,824	528,556	(16,204)	8,965	521,317
	<u>536,086</u>	<u>(16,354)</u>	<u>8,824</u>	<u>528,556</u>	<u>(16,204)</u>	<u>8,965</u>	<u>521,317</u>

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 December 2022 are represented by:														
Tangible assets	-		574,000		-		-		588,000		-		-	588,000
Current assets/(liabilities)	92,765		(6,360)		43,934		56,956		(6,360)		26,151		76,747	
Long term liabilities	-		(46,323)		-		-		(53,084)		-		(53,084)	
	<u>92,765</u>		<u>521,317</u>		<u>43,934</u>		<u>56,956</u>		<u>528,556</u>		<u>26,151</u>		<u>611,663</u>	

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

22 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties total £37,300 (2021 : £29,028).

Breathe New Life Church

England & Wales - Charity number 1134573

Accounts

Charlty Registration No. 01134573

Company Registration No. 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes Mr D Fry Mr C Beeston Mr A T Davies Dr R Pitts
Charity number	01134573
Company number	07031482
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY
Independent examiner	C B V France Geens Limited 68 Liverpool Road Stoke-on-Trent ST4 1BG

BREATHE NEW LIFE CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 22

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

- a. To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and
- c. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life..

Outworking

Jesus centred – Jesus at the centre of all we do (at the start and during that journey)

Rooted – This is discipleship. We discover we are, find our identity and find freedom

Together – We serve and support one another in personal and corporate growth.

Broad -We find our place and step into ministry

Reach - As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2021 saw us gradually return to in person church from Easter. Every step that was taken was in line with the Government Guidance. As the guidance relaxed, we took steps to slowly return to church life, we were committed to ensuring all felt safe and that we communicated all our steps clearly

Sunday Service, 11 am every Sunday are designed for people to meet, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities.

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. Breathe Kids moved its location into the Cafe and now enjoys an all together service for the children, where they have live worship, teaching, and lots of fun. Breathe Kids continues to operate online too.

The team is continuing to work with local schools and to support where needed.

Breathe Kids Ignite is an outreach programme for year 1 to year 6. Children from across the city come along for a fun filled, action packed event. The Team continued to with their online programme until September when children were invited back into the church

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. The Team continued with their online programme until September when young people were invited back into the church

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith They have an active presence on the university campuses. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life.

Courses is an opportunity to take next steps on a Christian journey. Courses include Alpha, Marriage, Bereavement, CAP Money, plus any topical courses. During 2021 the Team arrange online Courses.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support. Small Groups continued to meet online until September 2021,

Community Outreach: Community Hub was launched in September 2021, this formed part of the Community Focus for 2021. The Café is opened for all on Tuesday mornings. **Community Connections** during the week various groups now have the use of the building, New Friars College, Family by Family and Young at Heart. **Community Days** During school holidays the building is opened to the community and a programme is run alongside the Hubb Foundation. Families come along to enjoy activities and a free lunch.

Links with local schools and community groups continue to grow

Staff Team successfully worked from home during the winter Lock Down. The team now work to a Hybrid Procedure which enables working from home and in the office to run together.

Missions – no activity due to travel restrictions

Building Work – final touches to the Auditorium Renovation were completed.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team continued to work tirelessly to ensure Breathe New Life operated online weekly and produced lots of creative and fun for the church family to connect. The team produced our first in person event a Christmas Carol Service 2021

Network – Breathe New Life joined the Life Links network in 2019.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes
Mr D Fry
Mr C Beeston
Mr A T Davies
Dr R Pitts

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

Related Parties

Breathe New Life Church is an Assemblies of God Church.

The trustees' report was approved by the Board of Trustees.



Mr C Beeston

Trustee

Dated: 19 September 2022

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C B V France

Geens Limited
68 Liverpool Road
Stoke-on-Trent
ST4 1BG

Dated: 19 September 2022

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total Unrestricted funds general	Total Unrestricted funds designated	Restricted funds	Total
		2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£
Income from:								
Donations and legacies	3	210,275	-	32,235	210,797	242,510	22,609	233,406
Charitable activities	4	685	-	-	344	685	-	344
Other trading activities	5	2,065	-	-	4,208	2,065	-	4,208
Investments	6	21	-	-	1,055	21	-	1,055
Total income		213,046	-	32,235	216,404	245,281	22,609	239,013
Expenditure on:								
Raising funds	7	2,855	-	-	2,032	2,855	-	2,032
Charitable activities	8	201,720	16,354	6,084	175,562	224,158	17,632	258,561
Total expenditure		204,575	16,354	6,084	177,594	227,013	17,632	260,593
Net gains/(losses) on investments	12	-	-	-	-	-	(805)	(805)
Net incoming/(outgoing) resources before transfers		8,471	(16,354)	26,151	38,810	18,268	(42,758)	(22,385)

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Net incoming/(outgoing) resources before transfers	8,471		(16,354)		26,151		38,810		(18,437)		(42,758)		(22,385)	
Gross transfers between funds	(8,824)		8,824		-		(45,184)		2,426		42,758		-	
Net (expenditure)/Income for the year/ Net movement in funds	(353)		(7,530)		26,151		(6,374)		(16,011)		-		(22,385)	
Fund balances at 1 January 2021	57,309		536,086		-		63,683		552,097		-		615,780	
Fund balances at 31 December 2021	56,956		528,556		26,151		57,309		536,086		-		593,395	

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		588,000		602,000
Current assets					
Stocks		250		250	
Debtors	14	-		57	
Cash at bank and in hand		95,035		66,028	
		<u>95,285</u>		<u>66,335</u>	
Creditors: amounts falling due within one year	16	<u>(18,538)</u>		<u>(15,386)</u>	
Net current assets			76,747		50,949
Total assets less current liabilities			664,747		652,949
Creditors: amounts falling due after more than one year	17		(53,084)		(59,554)
Net assets			<u>611,663</u>		<u>593,395</u>
Income funds					
Restricted funds	19		26,151		-
<u>Unrestricted funds</u>					
Designated funds	20	528,556		536,086	
General unrestricted funds		<u>56,956</u>		<u>57,309</u>	
			585,512		593,395
			<u>611,663</u>		<u>593,395</u>

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 September 2022


Mr C Beeston
Trustee


Dr R Pitts
Trustee

Company registration number 07031482

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stock is valued at the lower of costs and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	208,050	32,235	240,285	207,623	22,609	230,232
Coronavirus job retention scheme grants	2,225	-	2,225	3,174	-	3,174
	<u>210,275</u>	<u>32,235</u>	<u>242,510</u>	<u>210,797</u>	<u>22,609</u>	<u>233,406</u>
Donations and gifts						
Tithes and offerings	164,327	32,235	196,562	167,471	22,609	190,080
Gift Aid	43,723	-	43,723	40,152	-	40,152
	<u>208,050</u>	<u>32,235</u>	<u>240,285</u>	<u>207,623</u>	<u>22,609</u>	<u>230,232</u>

4 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Church activities	<u>685</u>	<u>344</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Cafe sales	2,065	4,208
	<u>2,065</u>	<u>4,208</u>

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Rental income	-	933
Interest receivable	21	122
	<u>21</u>	<u>1,055</u>

7 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,855	2,032
	<u>2,855</u>	<u>2,032</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Staff costs	115,132	110,803
Depreciation and fair value gains and losses	14,000	14,000
Ministries	16,565	6,662
AOG Contribution	7,656	6,804
Heat light and water	8,374	9,184
Repairs and maintenance	26,353	76,327
Telephone and internet	1,839	1,790
Office expenses	6,482	12,360
Insurance	8,143	7,881
Advertising and publicity	1,440	1,218
Travel	67	431
Hospitality	230	82
Legal and professional fees	1,816	1,952
Sundry expenses	4,874	3,710
Mortgage interest	2,354	3,632
Volunteer expenses	591	45
Staff training and courses	6,742	-
	<u>222,658</u>	<u>256,881</u>
Share of governance costs (see note 9)	1,500	1,680
	<u>224,158</u>	<u>258,561</u>
Analysis by fund		
Unrestricted funds - general	201,720	175,562
Unrestricted funds - designated	16,354	17,632
Restricted funds	6,084	65,367
	<u>224,158</u>	<u>258,561</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs	Support Governance costs		2021	Support Governance costs		2020	Basis of allocation
	£	£		£	£		
Independent examiner's fee	-	1,500	1,500	-	1,680	1,680	Governance
Analysed between Charitable activities	-	1,500	1,500	-	1,680	1,680	
	-	1,500	1,500	-	1,680	1,680	

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Trustees

Pastor Paul Jukes received £36,243 (2020 - £35,929) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £915 (2020 - £1,220) in respect of expenses incurred in connection with the discharge of his duties.

Wife of Pastor Paul Jukes received £13,360 (2020 - £10,561) as remuneration during the year in recognition of her leadership in the church.

The spouse of another trustee received £8,517 (2020 - £8,443) as remuneration during the year in recognition of her pastoral ministry.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
Total	<u>7</u>	<u>7</u>

	2021 £	2020 £
Employment costs		
Wages and salaries	109,090	105,299
Social security costs	2,769	2,345
Other pension costs	3,273	3,159
	<u>115,132</u>	<u>110,803</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Total 2021 £	Unrestricted funds designated 2020 £
Gain/(loss) on sale of investment properties	<u>-</u>	<u>(805)</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2021	700,000	16,730	716,730
At 31 December 2021	700,000	16,730	716,730
Depreciation and impairment			
At 1 January 2021	98,000	16,730	114,730
Depreciation charged in the year	14,000	-	14,000
At 31 December 2021	112,000	16,730	128,730
Carrying amount			
At 31 December 2021	588,000	-	588,000
At 31 December 2020	602,000	-	602,000

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	57

15 Loans and overdrafts

	2021	2020
	£	£
Bank loans	59,444	65,914
Payable within one year	6,360	6,360
Payable after one year	53,084	59,554
Amounts included above which fall due after five years:		
Payable by instalments	27,644	34,114

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 3.75%.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	15	6,360	6,360
Other taxation and social security		1,563	1,415
Trade creditors		7,988	5,018
Other creditors		737	703
Accruals and deferred income		1,890	1,890
		<u>18,538</u>	<u>15,386</u>

17 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	15	53,084	59,554
		<u>53,084</u>	<u>59,554</u>

18 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2021 £
	Balance at 1 January 2021 £	Incoming Resources £	Resources Expended £	
Community Fund - Vision	-	32,235	(6,084)	26,151
	<u>-</u>	<u>32,235</u>	<u>(6,084)</u>	<u>26,151</u>

Community Fund - A fund formed by an offering as a result of the community focus for 2021. These funds are used for community outreach projects and activities.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Resources Expended	Transfers	Balance at 1 January 2021	Resources Expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Own use tangible assets	452,097	38,805	45,184	536,086	(16,354)	8,824	528,556
Investment property fund	100,000	(100,000)	-	-	-	-	-
	<u>552,097</u>	<u>(61,195)</u>	<u>45,184</u>	<u>536,086</u>	<u>(16,354)</u>	<u>8,824</u>	<u>528,556</u>

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

22 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties total £29,028 (2020: £21,979).

Breathe New Life Church

England & Wales - Charity number 1134573

Accounts

Charity Registration No. 01134573

Company Registration No. 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes Mr D Fry Mr C Beeston Mr A T Davies Dr R Pitts
Charity number	01134573
Company number	07031482
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY
Independent examiner	C B V France Geens Limited 68 Liverpool Road Stoke-on-Trent ST4 1BG

BREATHE NEW LIFE CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 23

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

(a) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and

(c) To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life..

Outworking

Jesus centred – Jesus at the centre of all we do (at the start and during that journey)

Rooted – This is discipleship. We discover we are, find our identity and find freedom

Together – We serve and support one another in personal and corporate growth.

Broad -We find our place and step into ministry

Reach - As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

From January to March 2020 Breathe New Life Church saw attendance rising, Sunday morning services were full and there was an excitement for the year ahead. January and February Praise and Worship Nights had been a great success.

From March 2020 a new way to run church was navigated due to the Coronavirus Pandemic. Breathe New Life, successfully, moved to online Sunday Services and Online Events for all age groups.

Sunday Service, 11 am every Sunday are designed for people to meet together, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities:

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. The team is continuing to work with local schools and to support where needed. Breathe Kids continues to operate online too. Due to the Pandemic the team could not host their 3 day Summer Event so arrange for a Scavenger Hunt, prizes were sent to all children that completed each stage.

Breathe Kids Ignite is an outreach programme for year 1 to year 6. Children from across the city come along for a fun filled, action packed event. During 2020 the Team arrange online events.

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. During 2020 the Team arrange online events.

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith. They too have engaged in National events with other Young Adults. They have an active presence on the university campuses and the number of students engaged with Breathe New Life's student population is continually growing. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life. We also provided Parent Families to help them settle whilst they are away from home.

Courses is an opportunity to take next steps on a Christian journey. Courses include Alpha, Marriage, Bereavement, CAP Money, plus any topical courses. During 2020 the Team arrange online Courses, Breathe Kids and Breathe Youth also ran age-appropriate Courses online.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support. During the Pandemic, Small Groups, were key to help people feel connected to the church and helped people care for each other. There was numerical growth in people joining Small Groups.

Community Activities did not run as usual. The Fun Day was hosted online and local children entered a 'banner making competition', prizes were given and the winner had their design printed on a full size banner that was put up outside the church during the summer holidays.

Links with local schools and community groups continue to grow.

Staff Team successfully worked from home during the Lock Down. New computer equipment was purchased to help staff.

Missions – no activity due to the Pandemic.

Building Work – through the Summer of 2020 major renovation work was completed on the auditorium.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team worked tirelessly to ensure Breathe New Life operated online weekly and produced lots of creative and fun ways for the church family to connect.

Network – Breathe New Life joined the Life Links network in 2019.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The trustees report that that total income has decreased to £239,013 from £255,224. This decrease is not due to a drop in donations from the congregation but rather a drop in income from trading activities.

Income from trading activities have dropped due to a decrease in café income as the café was shut for large periods of the year due to the Covid-19 pandemic.

The trustees have maintained reserves at the desired level throughout the period.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes
Mr D Fry
Mr C Beeston
Mr A T Davies
Dr R Pitts

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

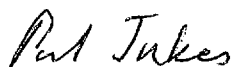
New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

Related Parties

Breathe New Life Church is an Assemblies of God Church.

The trustees' report was approved by the Board of Trustees.



Mr P Jukes

Trustee

Dated: 27 September 2021

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C B V France

Geens Limited
68 Liverpool Road
Stoke-on-Trent
ST4 1BG

Dated: 27 September 2021

BREATHE NEW LIFE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds general 2020	Unrestricted funds designated 2020	Restricted funds 2020	Total Unrestricted funds general 2020	Total Unrestricted funds designated 2020	Unrestricted funds general 2019	Unrestricted funds designated 2019	Total 2019
		£	£	£	£	£	£	£	£
<u>Income from:</u>									
Donations and legacies	3	210,797	-	22,609	233,406	229,037	-	229,037	
Charitable activities	4	344	-	-	344	6,224	-	6,224	
Other trading activities	5	4,208	-	-	4,208	13,355	-	13,355	
Investments	6	1,055	-	-	1,055	6,608	-	6,608	
Total income		216,404	-	22,609	239,013	255,224	-	255,224	
<u>Expenditure on:</u>									
Raising funds	7	2,032	-	-	2,032	10,966	-	10,966	
Charitable activities	8	175,562	17,632	65,367	258,561	237,971	5,404	243,375	
Total resources expended		177,594	17,632	65,367	260,593	248,937	5,404	254,341	
Net gains/(losses) on investments	12	-	(805)	-	(805)	-	-	-	
Net incoming/(outgoing) resources before transfers		38,810	(18,437)	(42,758)	(22,385)	6,287	(5,404)	883	

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Net incoming/(outgoing) resources before transfers	38,810	(18,437)	(42,758)	(22,385)	6,287	(5,404)	883
Gross transfers between funds	(45,184)	2,426	42,758	-	(20,011)	20,011	-
Net (expenditure)/income for the year/ Net movement in funds	(6,374)	(16,011)	-	(22,385)	(13,724)	14,607	883
Fund balances at 1 January 2020	63,683	552,097	-	615,780	77,407	537,490	614,897
Fund balances at 31 December 2020	57,309	536,086	-	593,395	63,683	552,097	615,780

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	13	602,000		616,000	
Investment properties	14	-		100,000	
		<u>602,000</u>		<u>716,000</u>	
Current assets					
Stocks		250		250	
Debtors	15	57		-	
Cash at bank and in hand		66,028		71,328	
		<u>66,335</u>		<u>71,578</u>	
Creditors: amounts falling due within one year	17	(15,386)		(20,395)	
Net current assets		<u>50,949</u>		<u>51,183</u>	
Total assets less current liabilities		652,949		767,183	
Creditors: amounts falling due after more than one year	18	(59,554)		(151,403)	
Net assets		<u>593,395</u>		<u>615,780</u>	
Income funds					
<u>Unrestricted funds</u>					
Designated funds	20	536,086		552,097	
General unrestricted funds		57,309		63,683	
		<u>593,395</u>		<u>615,780</u>	
		<u>593,395</u>		<u>615,780</u>	

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

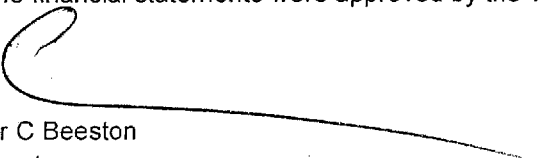
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 September 2021



Mr C Beeston
Trustee

Company Registration No. 07031482

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is valued at the lower of costs and net realisable value.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.12 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £
Donations and gifts	207,623	22,609	230,232	229,037
Coronavirus job retention scheme grants	3,174	-	3,174	-
	<u>210,797</u>	<u>22,609</u>	<u>233,406</u>	<u>229,037</u>
Donations and gifts				
Tithes and offerings	167,471	22,609	190,080	192,043
Gift Aid	40,152	-	40,152	36,994
	<u>207,623</u>	<u>22,609</u>	<u>230,232</u>	<u>229,037</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4	Charitable activities		
		Church activities	Church activities
		2020	2019
		£	£
	Church activities	344	6,224
		<u> </u>	<u> </u>
5	Other trading activities		
		Unrestricted funds	Unrestricted funds
		general	general
		2020	2019
		£	£
	Cafe sales	4,208	13,145
	Room hire	-	210
	Other trading activities	4,208	13,355
		<u> </u>	<u> </u>
6	Investments		
		Unrestricted funds	Unrestricted funds
		general	general
		2020	2019
		£	£
	Rental income	933	6,328
	Interest receivable	122	280
		<u> </u>	<u> </u>
		1,055	6,608
		<u> </u>	<u> </u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Raising funds

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,032	9,646
	<hr/>	<hr/>
<u>Legal fees re. investment property</u>	-	1,320
	<hr/>	<hr/>
	<u>2,032</u>	<u>10,966</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	Church activities 2020 £	Church activities 2019 £
Staff costs	110,803	101,279
Depreciation and fair value gains and losses	14,000	(1,000)
Ministries	6,662	28,142
Missions	6,804	3,800
Heat light and water	9,184	13,154
Repairs and maintenance	76,327	60,761
Telephone and internet	1,790	1,728
Office expenses	12,360	7,415
Insurance	7,881	7,434
Advertising and publicity	1,218	1,452
Travel	431	2,865
Hospitality	82	694
Legal and professional fees	1,952	2,358
Sundry expenses	3,710	3,970
Mortgage interest	3,632	6,404
Volunteer expenses	45	1,179
	<u>256,881</u>	<u>241,635</u>
Share of governance costs (see note 9)	1,680	1,740
	<u>258,561</u>	<u>243,375</u>
Analysis by fund		
Unrestricted funds - general	175,562	237,971
Unrestricted funds - designated	17,632	5,404
Restricted funds	65,367	-
	<u>258,561</u>	<u>243,375</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Trustees

Pastor Paul Jukes received £35,929 (2019 - £35,328) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £1,220 (2019 - £3,512) in respect of expenses incurred in connection with the discharge of his duties.

Sara Jukes (wife of Pastor Paul Jukes) received £10,561 (2019 - £10,384) as remuneration during the year in recognition of her leadership in the church.

11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
Total	<u>7</u>	<u>7</u>

Employment costs	2020 £	2019 £
Wages and salaries	105,299	95,676
Social security costs	2,345	2,988
Other pension costs	3,159	2,615
	<u>110,803</u>	<u>101,279</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds designated 2020 £	Total 2019 £
Gain/(loss) on sale of investment properties	<u>(805)</u>	<u>-</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	700,000	69,301	769,301
Disposals	-	(52,571)	(52,571)
At 31 December 2020	700,000	16,730	716,730
Depreciation and impairment			
At 1 January 2020	84,000	69,301	153,301
Depreciation charged in the year	14,000	-	14,000
Eliminated in respect of disposals	-	(52,571)	(52,571)
At 31 December 2020	98,000	16,730	114,730
Carrying amount			
At 31 December 2020	602,000	-	602,000
At 31 December 2019	616,000	-	616,000

14 Investment property

	2020 £
Fair value	
At 1 January 2020	100,000
Disposals	(100,000)
At 31 December 2020	-

Investment property comprised a commercial property located in the Meir area of the city. The property was sold during the year.

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	57	-

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Loans and overdrafts

	2020 £	2019 £
Bank loans	65,914	163,903
Payable within one year	6,360	12,500
Payable after one year	59,554	151,403
Amounts included above which fall due after five years:		
Payable by instalments	34,114	96,643

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 3.75%.

17 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	16	6,360	12,500
Other taxation and social security		1,415	1,401
Trade creditors		5,018	3,198
Other creditors		703	1,406
Accruals and deferred income		1,890	1,890
		15,386	20,395

18 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	16	59,554	151,403

19 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Resources Expended	Transfers	Balance at 1 January 2020	Resources Expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£
Own use tangible assets	452,490	(20,404)	20,011	452,097	38,805	45,184	536,086
Investment property fund	85,000	15,000	-	100,000	(100,000)	-	-
	<u>537,490</u>	<u>(5,404)</u>	<u>20,011</u>	<u>552,097</u>	<u>(61,195)</u>	<u>45,184</u>	<u>536,086</u>

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

21 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by:

	Unrestricted funds		Designated funds		Restricted funds		Unrestricted funds		Designated funds		Total	
	2020	£	2020	£	2020	£	2020	£	2019	£	2019	£
Tangible assets	-	-	602,000	-	-	-	602,000	-	-	616,000	-	616,000
Investment properties	-	-	-	-	-	-	-	-	-	100,000	-	100,000
Current assets/(liabilities)	57,309	-	(6,360)	-	-	-	50,949	63,683	-	(12,500)	-	51,183
Long term liabilities	-	-	(59,554)	-	-	-	(59,554)	-	-	(151,403)	-	(151,403)
	57,309	-	536,086	-	-	-	593,395	63,683	552,097	552,097	-	615,780

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

22 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties total £21,979 (2019: £32,832).