

COVENTRY RESOURCE CENTRE FOR THE BLIND

England & Wales · Charity number 1134570

Details

Other names Coventry Vision Hub

Status Registered

Legal form Charitable company

Company number [06978996](#)

Registered 2010-03-01

Register [View on the Charity Commission register](#)

Contact

Address 33 Earlsdon Avenue South
Coventry
CV5 6TH

Phone 02476717522

Email admin@crcb.org.uk

Website www.coventryblind.org.uk

Activities

Objects: 1. THE RELIEF OF PEOPLE AFFECTED BY BLINDNESS, PARTIAL SIGHT OR OTHERDISABLING DISEASES OF THE EYE.2. THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF RECREATIONAL ANDEDUCATIONAL FACILITIES FOR SUCH PEOPLE.3. THE RELIEF IN CASES OF FINANCIAL DISTRESS OF SUCH PEOPLE OR OF THEIRDEPENDANTS OR OF THE DEPENDANTS OF DECEASED PEOPLE.4. THE PROMOTION OF RESEARCH INTO THE CAUSES AND TREATMENT OF ALLDISEASES OF THE EYE ON TERMS THAT THE RESULTS OF SUCH RESEARCH AREPUBLISHED.

Activities: Relief of people affected by blindness, partial sight or other disabling diseases of the eye.Provision in the interests of social welfare of recreational and educational facilities for such people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Recreation
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Coventry City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£341,753	£336,867	-	-
2023-10-31	£290,127	£257,580	-	-
2022-10-31	£272,696	£235,436	-	-
2021-10-31	£181,257	£178,550	-	-
2020-10-31	£235,655	£167,664	-	-

Trustees

Name	Role	Appointed
KENNETH JOHN TAYLOR	Chair	2015-06-02
Anthony Stanley Fossey		2020-01-30
Erica Jane Young		2025-07-03
HELEN OTTERAN YOUNG		2015-05-12
Julian Aubrey Ballinger		2024-02-22
MARK CHRISTOPHER GALVIN		2018-07-25
Matthew Frank Horspool		2023-11-16
Matthew Johnson		2026-04-16
Paul Brophy		2025-07-03
Simon James Leigh		2025-11-13
TRICIA GRIFFITHS		

Accounts

Charity registration number 1134570 (England and Wales)

Company registration number 06978996

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

COVENTRY RESOURCE CENTRE FOR THE BLIND

T/A COVENTRY VISION HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H O Young Mr K J Taylor Mrs P L Griffiths BEM Mr M C Galvin Mr A S Fossey Mr M F Horspool Mr J A Ballinger
Secretary	Mrs P L Griffiths BEM
Charity number (England and Wales)	1134570
Company number	06978996
Registered office	33 Earlsdon Avenue Coventry West Midlands CV5 6TH
Independent examiner	Crompton & Co. 2nd Floor, Holt Court 16 Warwick Row Coventry West Midlands CV1 1EJ

COVENTRY RESOURCE CENTRE FOR THE BLIND T/A COVENTRY VISION HUB CONTENTS

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COVENTRY RESOURCE CENTRE FOR THE BLIND

T/A COVENTRY VISION HUB

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are:

- (i) The relief of people affected by blindness, partial sight or other disabling diseases of the eye.
- (ii) The provision in the interests of social welfare of recreational and educational facilities for such people.
- (iii) The relief in cases of financial distress of such people or of their dependants or of the dependants of deceased people.
- (iv) The promotion of research into the causes and treatment of all diseases on the terms that the results are published.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities.

Operation of the charity

Coventry Resource Centre for the Blind (CRCB) continued to operate with dedicated support of trustees, of whom four offered regular days in leadership positions: co-founder Patricia Griffiths (Bedworth charity shop management), Suresh Munyal (chair until February 2024), Kenneth Taylor (chair from February 2024), and Anthony Fossey (financial management). Other trustees volunteered in varying roles across the charity's weekly activities including group support and strategic planning. The charity benefits hugely from the active involvement of all its trustees.

All those involved in the charity were deeply saddened by the death of former trustee and co-founder Rosemarie (Rosie) Brady in November 2023. Her tireless work, alongside Tricia Griffiths, enabled the charity to grow from very small beginnings to the point where it is a major actor in sight loss support in Coventry. The main building at the charity's premises has been renamed The Rosie Brady Centre in her honour.

The trustee board comprised:

Julian Ballinger (appointed 22 February 2024)
Rosemarie Brady BEM (died 14 November 2023)
Anthony Fossey FCCA
Mark Galvin
Patricia Griffiths BEM
Matthew Horspool (appointed 16 November 2023)
Suresh Munyal (chair until 22 February 2024)
Patricia Proom (resigned 30 December 2023)
Kenneth Taylor OBE (chair from 22 February 2024)
Helen Young

The core management team of the charity comprised Hugh Sorrill, Chief Executive Officer, Tony Fossey and Ken Taylor.

COVENTRY RESOURCE CENTRE FOR THE BLIND

T/A COVENTRY VISION HUB

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

The staff team saw several changes in the financial year, not least with the sad passing of Denise Riley, financial administrator with this charity since the beginning and with its predecessor charities for more than 30 years. All those involved with the charity are deeply saddened by her passing. The staff team comprised:

Hugh Sorrill (Chief Executive Officer)
Johanna Dickie (Fundraising & Development Manager)
Denise Riley (Financial Administrator) (died 12 August 2024)
Gillian Coulson (Financial Administrator) (appointed 28 August 2024)
Heather Cooper (Receptionist)
Claire-Louise Norman (Community Fundraising Champion)
Karl Stafford (Transport Co-ordinator)
Kudielela Santana (Outreach Officer) (resigned 19 September 2024)
Karen Jones (Outreach Officer) (appointed 22 October 2024)
Christopher Norman (Service Development and Volunteers Manager)
Victoria Kenny (Housekeeper)
John Hartopp (Charity Shop Worker)
Carole Gowlett (Volunteer Receptionist)

The charity would not be able to function without its tireless and compassionate volunteers who ensure that the daily activities run smoothly, are appealing and useful, and take place in an atmosphere of fun, care and community. At the end of the year, the charity was pleased to have 143 active volunteers.

Achievements and performance

Summary of the Year

Preventative Support Grant

The award of a Preventative Support Grant from Coventry City Council and Coventry & Warwickshire Integrated Care Board last year has continued to transform the range and quality of services offered by Coventry Resource Centre for the Blind. The number and range of accessible activities on offer has increased with median attendance at these activities the highest in the charity's history. However it is the individual casework support the charity now offers that has had the most significant positive impact on the lives of visually impaired people in the city. With a streamlined referrals process that is well used by health and social services, an intake assessment is carried out that leads to initial, often complex, casework. Our beneficiaries can then access CRCB's services, including requests for additional casework support at any time thereafter. The charity supports people with any issues that are challenging due to sight loss, including benefits advice and support for applications, advocacy, product advice and supply as well as any number of other problems that arise.

IT systems installed last year have streamlined the charity's back office operations and provided the structure needed to maintain and monitor the casework support.

Referrals into the charity saw the number of visually impaired people on its books rise by 62% in the year.

Group Activities

By the end of the financial year, the charity was operating around 40 hours of group activities per week.

CRCB's group activities are roughly divided into four areas: skills, hobbies, exercise and social.

Skills activities are designed to help people manage their sight loss better, however they also help people to remain connected with the modern world with more and more services going online.

CRCB runs three IT sessions each week, in which service users supported by volunteers learn how to use a PC with inbuilt accessibility features, specialist software packages and/or practical adaptations such as high-contrast or large button keyboards; some people come simply to get volunteer support to help with emails or other projects. In this and the next financial year, our IT sessions are benefiting from substantial grant support provided by Globals Make Some Noise.

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Devices Workshop runs twice a week providing peer support to use mobile phones and other specialist technologies for visually impaired people.

Cooking Class: small group tuition in how to prepare good food safely

Braille classes provide one-to-one tuition in braille reading and writing from beginners to intermediate. The group is led by experienced braille teachers and supported by expert volunteers.

Hobby activities offer the opportunity to take part in a diverse range of rewarding pastimes and use volunteers to help visually impaired people overcome any barriers.

Creative Writing is a strong group led by an experienced tutor that allows people to express themselves in writing. Volunteer scribes help group members get their creative thoughts down on paper. Their work has been performed by actors from the local theatre at several events.

Visibly Sound, is an inclusive music group with both singers and instrumentalists. They rehearse weekly and perform at fundraising events, concerts and for other community groups around Coventry and the surrounding area.

The Craft Club is a relaxed chatty group where members can undertake either a group activity or a project of their own with volunteer support as needed.

CRCB's Allotment Club is based at our plot about half a mile away from the centre. The allotment is an exemplar for how to create an outdoor space that is accessible to visually impaired people, with raised beds, high-contrast path edging, brightly coloured installations and audio signals to allow better navigation. The group is run by highly experienced and knowledgeable volunteers who provide a consistently enriching environment that allows people who love gardening and vegetable growing to stay in touch with the soil.

Sight loss can cause loss of confidence in going out, so volunteer-supported or adapted exercise activities are extremely important to help with visually impaired people's physical and mental wellbeing.

At the demand of our beneficiaries, we increased the number of physical activities that we offer at the charity. In the year we have added a second walking group and the game of Showdown.

A sort of hybrid between air hockey and table tennis, Showdown is a VI-inclusive table sport where all players are blindfolded and the ball is audible. It is a popular game in many parts of Europe but much less known in the UK. A legacy of the IBSA World Games in Birmingham in 2023 were 10 Showdown tables which were distributed across UK sight loss organisations, adding to the two already in the country, with the aim of starting a league and taking part in further international competitions. Coventry Resource Centre for the Blind was fortunate to be one of the charities chosen by British Blind Sport and Showdown UK to receive a table. The game has succeeded in attracting a younger demographic to the centre, while not excluding our existing service users. For the new league, the centre's team has been named Coventry Comets.

The first Walking Group grew so quickly, that a second had to be started, with members and volunteers walking, at their own pace, at the local park.

T'ai Chi is a gentle form exercise ideal for improving core strength (helping to prevent falls) and improve mindfulness.

The Bowls group is highly competitive and meets at a community centre in winter and at a park near the centre in the summer. The group continues to grow and is one of most popular activities.

The Yoga class is restricted to eight people because of space. It is an ideal activity for visually impaired people due to its gently rigorous exercise combined with a meditative element.

All our activities have a vital social element: tea and chat is a supremely important part of the benefit people derive from attending CRCB.

COVENTRY RESOURCE CENTRE FOR THE BLIND

T/A COVENTRY VISION HUB

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Monday Club is our longest-standing group: a coffee morning with invited speakers, armchair exercises, entertainers and sometimes just a natter and a quiz. This group particularly appeals to older members of the community and for many represents the only occasion in the week when they go out.

CRCB enjoys a very good relationship with the local theatre (including many volunteers who are involved in both organisations). For some years now, a group from the Resource Centre attends each production on one evening, preceded by a touch-tour in which visual elements of the play are explained, and people can have the opportunity to get up on stage and understand the set, as well as touch and feel key costumes and props. The touch-tour is designed to help people get as much as possible out of their theatre experience. Between the touch-tour and performance, the group has fish and chips together at the centre.

An evening group, Creative Reading, an offshoot of Creative Writing was run monthly. Operating like a book club, actors perform poetry or read extracts of writing, which are then discussed in group.

As transport can be a considerable challenge for visually impaired people, especially for the majority who are in the older age bracket, our minibus service, supported by trained volunteer drivers, is an essential part of the service provision of the charity: many members would not be able to attend without it. There are two vehicles, with plans in place to upgrade in the next financial year subject to grants and other funding being available.

Coventry Talking Newspaper

Outlook the talking newspaper for Coventry, which is sent out on USB and available as a podcast, reaches around 450 people each week and is a vital communication resource for many, especially elderly, people with a visual impairment. The number of people accessing it as a podcast and via their smartspeaker is growing every year.

Charity Shops

The two charity shops, one in Bedworth and one at the centre in Earlsdon, have made significant contributions to the charity since they opened. However the income being derived from the Bedworth shop has fallen to a level where it risks ceasing to be a viable funds-generating activity. The trustees will decide early in the new financial year whether to close the shop.

Rentals

The charity operates an HMO of nine rooms in a part of its premises that were once a care home: the rooms were full across most of the year, with only short gaps between tenancies. The HMO is an important income stream for CRCB.

Grants

Coventry Resource Centre for the Blind is extremely grateful to the following charitable trusts and foundations for their valuable support in the last financial year:

Coventry & Warwickshire Integrated Care Board/Coventry City Council
Coventry City Council Mayor's Award Scheme
Edward & Dorothy Cadbury Trust
George Henry Collins Charitable Trust
Globals Make Some Noise
Helping Hearts Award Scheme
Torrington Fund (Heart of England Community Foundation)
Wills Charitable Trust
WPH Charitable Foundation
Zedra Trust

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Financial review

The Trustees have examined the charity's reserves in the light of the main risks to the organisation and future plans. They have established a policy whereby the free reserves, being general funds not committed or invested in tangible fixed assets, should be approximately six months operating expenditure. This level of reserves is needed to meet the working capital requirements of the charity and to ensure that the charity could continue for a year whilst further funding was obtained. At 31 October 2024 the free reserves after designations were £200,515 which is considered sufficient.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006. The company is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs H O Young

Mr K J Taylor

Mrs P L Griffiths BEM

Mr M C Galvin

Mr S Munyal

(Resigned 12 November 2024)

Mr A S Fossey

Mr M F Horspool

Mr J A Ballinger

Mr J E Brady

(Resigned 14 November 2023)

Mrs P Proom

(Resigned 30 December 2023)

Trustees are appointed by the existing trustees.

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commissions guidance on the public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

The Trustees report was approved by the Board of Trustees.

Mr A S Fossey

Trustee

29 July 2025

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF COVENTRY RESOURCE CENTRE FOR THE BLIND

I report to the trustees on my examination of the financial statements of Coventry Resource Centre for the Blind (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Crompton & Co.

2nd Floor, Holt Court
16 Warwick Row
Coventry
West Midlands
CV1 1EJ
29 July 2025

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	48,102	94,850	142,952	83,175	39,840	123,015
Charitable activities	4	53,238	-	53,238	40,810	-	40,810
Other trading activities	5	145,563	-	145,563	122,355	-	122,355
Other income	6	-	-	-	-	3,947	3,947
Total income		246,903	94,850	341,753	246,340	43,787	290,127
Expenditure on:							
Raising funds	7	10,021	-	10,021	5,007	-	5,007
Charitable activities	8	225,454	81,811	307,265	226,846	7,877	234,723
Other expenditure	13	19,581	-	19,581	17,850	-	17,850
Total expenditure		255,056	81,811	336,867	249,703	7,877	257,580
Net income/(expenditure)		(8,153)	13,039	4,886	(3,363)	35,910	32,547
Transfers between funds		-	-	-	29,372	(29,372)	-
Net movement in funds	10	(8,153)	13,039	4,886	26,009	6,538	32,547
Reconciliation of funds:							
Fund balances at 1 November 2023		228,668	15,106	243,774	202,659	8,568	211,227
Fund balances at 31 October 2024		220,515	28,145	248,660	228,668	15,106	243,774

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		304,392		316,559
Current assets					
Stocks	16	2,499		1,265	
Debtors	17	10,538		6,364	
Cash at bank and in hand		137,120		135,834	
		<u>150,157</u>		<u>143,463</u>	
Creditors: amounts falling due within one year	19	<u>(22,611)</u>		<u>(11,146)</u>	
Net current assets			127,546		132,317
Total assets less current liabilities			431,938		448,876
Creditors: amounts falling due after more than one year	20		<u>(183,278)</u>		<u>(205,102)</u>
Net assets			<u>248,660</u>		<u>243,774</u>
The funds of the charity					
Restricted income funds	22	28,145		15,106	
Unrestricted funds	23	220,515		228,668	
		<u>248,660</u>		<u>243,774</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 July 2025

Mr A S Fossey
Trustee

Company registration number 06978996 (England and Wales)

COVENTRY RESOURCE CENTRE FOR THE BLIND

T/A COVENTRY VISION HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Coventry Resource Centre for the Blind is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Earlsdon Avenue, Coventry, West Midlands, CV5 6TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The fair value of the investment portion of the Charity's freehold property cannot be measured reliably without undue cost or effort and therefore is accounted for on the basis outlined in 1.6. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Clothing and other items donated for resale through the charity shops are included as incoming resources within activities for generating funds when they are sold.

Rental income is included when receivable.

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not currently registered for VAT.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line
Computers	20% straight line
Motor vehicles	25% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	39,696	-	39,696	57,131	-	57,131
Grants	8,406	94,850	103,256	26,044	39,840	65,884
	<u>48,102</u>	<u>94,850</u>	<u>142,952</u>	<u>83,175</u>	<u>39,840</u>	<u>123,015</u>

4 Income from charitable activities

	2024 £	2023 £
Charitable rental income	2,125	1,623
Other income	51,113	39,187
	<u>53,238</u>	<u>40,810</u>
Analysis by fund		
Unrestricted funds	<u>53,238</u>	<u>40,810</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	19,081	6,818
Shop income	67,873	59,607
Letting and licensing arrangements	58,609	55,930
	<u>145,563</u>	<u>122,355</u>

6 Other income

	Restricted funds 2024 £	Restricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	3,947

**COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	550	995
Trading costs		
Other trading activities	9,471	4,012
Total costs	10,021	5,007

8 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Depreciation and impairment	14,535	14,602
Rent and rates	27,648	29,479
Insurance	7,200	4,886
Light and heat	25,250	16,022
Telephone	3,309	2,637
Office expenses	3,637	2,669
Volunteer expenses	607	159
Travel costs	3,387	2,057
Repairs and renewals	18,894	8,228
Sundries	7,391	4,903
Training	130	-
Activities	5,512	6,315
Computer expenditure	4,257	783
Minibus expenditure	11,215	9,577
Management expenses	9,178	9,941
	142,150	112,258
Share of support and governance costs (see note 9)		
Support	154,222	117,708
Governance	10,893	4,757
	307,265	234,723
Analysis by fund		
Unrestricted funds	225,454	226,846
Restricted funds	81,811	7,877
	307,265	234,723

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

9 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	154,222	117,708
Governance costs	10,893	4,757
	<u>165,115</u>	<u>122,465</u>
Analysed between:		
Charitable activities	<u>165,115</u>	<u>122,465</u>

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,106	2,700
Depreciation of owned tangible fixed assets	14,535	14,602
Loss/(profit) on disposal of tangible fixed assets	-	(3,947)
	<u>17,641</u>	<u>13,355</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>12</u>	<u>8</u>
Employment costs		
	2024	2023
	£	£
Wages and salaries	151,918	116,124
Other pension costs	2,304	1,584
	<u>154,222</u>	<u>117,708</u>

There were no employees whose annual remuneration was more than £60,000.

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

13 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	19,581	17,850

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 November 2023	314,099	31,133	34,834	11,000	391,066
Additions	-	1,202	1,166	-	2,368
At 31 October 2024	314,099	32,335	36,000	11,000	393,434
Depreciation and impairment					
At 1 November 2023	26,404	20,458	22,405	5,240	74,507
Depreciation charged in the year	4,429	5,021	3,645	1,440	14,535
At 31 October 2024	30,833	25,479	26,050	6,680	89,042
Carrying amount					
At 31 October 2024	283,266	6,856	9,950	4,320	304,392
At 31 October 2023	287,695	10,675	12,429	5,760	316,559

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Freehold	92,569	92,569

16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	2,499	1,265

**COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	7,460	6,364
Prepayments and accrued income	3,078	-
	<u>10,538</u>	<u>6,364</u>

18 Loans and overdrafts

	2024	2023
	£	£
Bank loans	<u>187,035</u>	<u>179,432</u>
Payable within one year	10,909	3,300
Payable after one year	<u>176,126</u>	<u>176,132</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>121,581</u>	<u>158,844</u>

The long-term loans are secured by fixed charges over freehold property.

19 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	18	10,909	3,300
Other taxation and social security		1,119	1,097
Trade creditors		5,262	-
Other creditors		403	411
Accruals and deferred income		4,918	6,338
		<u>22,611</u>	<u>11,146</u>

20 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	18	176,126	176,132
Other creditors		7,152	28,970
		<u>183,278</u>	<u>205,102</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

21 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,304	1,584

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

Restricted funds

	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
Christmas volunteer party	100	-	-	-	100
PSG Grant	9,491	45,168	(38,559)	-	16,100
Minibus	5,515	-	-	-	5,515
Music Group	-	2,000	(2,000)	-	-
Computer/ICT	-	18,088	(18,088)	-	-
Community Fundraiser	-	22,500	(16,220)	-	6,280
Monday Running Club	-	3,000	(3,000)	-	-
New Noticeboard	-	828	(828)	-	-
Brailler WPH	-	749	(749)	-	-
Computer screens	-	517	(517)	-	-
Yoga Tutor Support	-	2,000	(1,850)	-	150
	<u>15,106</u>	<u>94,850</u>	<u>(81,811)</u>	<u>-</u>	<u>28,145</u>

Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
Christmas volunteer party	-	500	(400)	-	100
Windows Severn Trent Water	-	2,152	(2,152)	-	-
MB Room Electrics	-	2,000	(2,000)	-	-
Kings Coronation Party	-	250	(250)	-	-
PSG Grant	-	23,684	-	(14,193)	9,491
Creative Writing Support	-	1,000	(1,000)	-	-
Minibus	8,568	3,947	-	(7,000)	5,515
Braille support	-	1,500	(1,500)	-	-
RC Boiler renewal	-	200	(200)	-	-
Allotment support	-	375	(375)	-	-
VO PC equipment	-	8,179	-	(8,179)	-
	<u>8,568</u>	<u>43,787</u>	<u>(7,877)</u>	<u>(29,372)</u>	<u>15,106</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
Fixed asset fund	20,000	-	-	-	20,000
General funds	208,668	246,903	(255,056)	-	200,515
	<u>228,668</u>	<u>246,903</u>	<u>(255,056)</u>	<u>-</u>	<u>220,515</u>
	<u><u>228,668</u></u>	<u><u>246,903</u></u>	<u><u>(255,056)</u></u>	<u><u>-</u></u>	<u><u>220,515</u></u>
Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
Fixed asset fund	20,000	-	-	-	20,000
General funds	182,659	246,340	(249,703)	29,372	208,668
	<u>202,659</u>	<u>246,340</u>	<u>(249,703)</u>	<u>29,372</u>	<u>228,668</u>
	<u><u>202,659</u></u>	<u><u>246,340</u></u>	<u><u>(249,703)</u></u>	<u><u>29,372</u></u>	<u><u>228,668</u></u>

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	304,392	-	304,392
Current assets/(liabilities)	99,401	28,145	127,546
Long term liabilities	(183,278)	-	(183,278)
	<u>220,515</u>	<u>28,145</u>	<u>248,660</u>
	<u><u>220,515</u></u>	<u><u>28,145</u></u>	<u><u>248,660</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	311,044	5,515	316,559
Current assets/(liabilities)	122,726	9,591	132,317
Long term liabilities	(205,102)	-	(205,102)
	<u>228,668</u>	<u>15,106</u>	<u>243,774</u>
	<u><u>228,668</u></u>	<u><u>15,106</u></u>	<u><u>243,774</u></u>

**COVENTRY RESOURCE CENTRE FOR THE BLIND
T/A COVENTRY VISION HUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 31 OCTOBER 2024***

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1134570

Company registration number 06978996 (England and Wales)

COVENTRY RESOURCE CENTRE FOR THE BLIND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

COVENTRY RESOURCE CENTRE FOR THE BLIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Young Mr K J Taylor Mrs T Griffiths BEM Mr M C Galvin Mr S Munyal Mr T Fossey Mr M F Horspool Mr J A Ballinger
Secretary	Mrs T Griffiths BEM
Charity number	1134570
Company number	06978996
Registered office	33 Earlsdon Avenue Coventry West Midlands CV5 6TH
Independent examiner	Crompton & Co. 2nd Floor, Holt Court 16 Warwick Row Coventry West Midlands CV1 1EJ

COVENTRY RESOURCE CENTRE FOR THE BLIND

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COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- (i) The relief of people affected by blindness, partial sight or other disabling diseases of the eye.
- (ii) The provision in the interests of social welfare of recreational and educational facilities for such people.
- (iii) The relief in cases of financial distress of such people or of their dependants or of the dependants of deceased people.
- (iv) The promotion of research into the causes and treatment of all diseases on the terms that the results are published.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities.

Operation of the charity

Coventry Resource Centre for the Blind (CRCB) continued to operate with the dedicated support of trustees, of whom four offered regular days in leadership positions: co-founders Rosemarie Brady (volunteer management) and Patricia Griffiths (Bedworth charity shop management), Suresh Munyal (chair of trustees) and Anthony Fossey (financial management). Three other trustees volunteer in varying roles across the charity's weekly activities from administration to group support, with the remaining two involved in strategic planning. The charity benefits hugely from the active involvement of all its trustees.

The trustee board comprised:

Rosemarie Brady BEM
Anthony Fossey FCCA
Mark Galvin
Patricia Griffiths BEM
Suresh Munyal (Chair)
Claire-Louise Norman (resigned 21 May 2023)
Patricia Proom
Kenneth Taylor OBE
Helen Young

The core management team of the charity comprised Hugh Sorrill (General Manager, appointed Chief Executive Officer 11 May 2023), Rosie Brady and Tony Fossey.

The staff team saw several changes and additions during the financial year:

Hugh Sorrill (General Manager/CEO)
Johanna Dickie (Fundraising & Development Manager)
Denise Riley (Bookkeeper/Administrator)
Heather Cooper (Receptionist)
Guy Rawson (Transport Co-ordinator) (resigned 25 May 2023)
Claire-Louise Norman (Transport Co-ordinator) (appointed 21 May 2023)
Karl Stafford (Transport Co-ordinator) (appointed 21 May 2023)
Kudicela Santana (Outreach Officer) (appointed 6 June 2023)
Christopher Norman (Service & Development Officer) (appointed 6 June 2023)
Kristy Ronan (Cleaner) (resigned 25 November 2022)
Victoria Kenny (Cleaner) (appointed 27 November 2022)

The charity would not be able to function without its tireless and compassionate volunteers who ensure that the daily activities run smoothly, are appealing and useful, and take place in an atmosphere of fun, care and community.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

Summary of the Year

Significant Grant Award

In April 2023 Coventry Resource Centre for the Blind was awarded a grant from the Integrated Care Board Coventry & Warwickshire and Coventry City Council, its first, to expand and extend its services and reach. The Preventative Support Grant, which started in June 2023 and runs over two years, is designed to allow organisations such as CRCB to provide the support that people need and want at the right moment to help them retain and maintain their independence and to help with their mental and physical health. By doing so, it is hoped that those who receive it will not need to call so much on the services of the NHS and other statutory authorities.

This grant has allowed two new part-time posts to be established: Outreach Officer, whose role is to reach into the various communities across the city to talk about sight loss and the support available and to operate satellite contact groups; and Service Development Officer, whose role is to increase the number and range of activities and manage the volunteers and groups.

The charity has also instituted a structured casework programme to provide individuals with tailored support wherever their sight loss is a barrier, everything from housing, benefits and advocacy to products, advice and information. CRCB has forged relationships with other organisations in Coventry – particularly those also in receipt of a Preventative Support Grant – to have an effective network of expertise to refer out to if necessary.

In addition we have created new and much clearer inward referral processes for both new service users and casework which have been widely disseminated among NHS and local authority services and other agencies.

New IT systems have provided much-needed back-office structure that have allowed the charity to maintain and monitor these new functions.

As a result the number of new referrals into CRCB in first five months of the grant up to the end of the financial year increased considerably over previous years: not all those referred decided to take part in activities, at least yet, but almost all had items of casework that we could support them with.

The Preventative Support Grant has been transformational for the operations of the charity allowing us to increase the numbers receiving support, the range and quality of that support and the number and range of activities that we offer and that transformation will continue into 2023/24.

Group Activities

With more referrals, provision of additional groups has been required, with an emphasis initially on physical activities: a walking group and a Tai Chi group. One new monthly evening group started in the period, with more scheduled in the new financial year. By the end of the financial year, the charity was operating more than 34 hours of group activities per week.

CRCB's group activities are roughly divided into four areas: skills, hobbies, exercise and social.

Skills activities are designed to help people manage their sight loss better, however they also help people to remain connected with the modern world with more and more services going online.

CRCB runs three IT sessions each week, in which service users supported by volunteers learn how to use a PC with inbuilt accessibility features, specialist software packages and/or practical adaptations such as high-contrast or large button keyboards; some people come simply to get volunteer support to help with emails or other projects.

Devices Workshop runs twice a week providing peer support to use mobile phones and other specialist technologies for visually impaired people.

Cooking Class: small group tuition in how to prepare good food safely

Braille classes provide one-to-one tuition in braille reading and writing from beginners to intermediate. The group is led by experienced braille teachers.

Hobby activities offer the opportunity to take part in a diverse range of rewarding pastimes and use volunteers to help visually impaired people overcome any barriers.

Creative Writing is a strong group led by an experienced tutor that allows people to express themselves in writing. Volunteer scribes help group members get their creative thoughts down on paper. One collection of writing has already been completed and other work from the group has also been performed by actors from the local theatre at events.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Visibly Sound, is an inclusive music group with both singers and instrumentalists. They rehearse weekly and perform at fundraising events, concerts and for other community groups around Coventry and the surrounding area.

The Craft Club is a relaxed chatty group where members can undertake either a group activity or a project of their own with volunteer support as needed.

CRCB's Allotment Club is based at our plot about half a mile away from the centre. The allotment is an exemplar for how to create an outdoor space that is accessible to visually impaired people, with raised beds, high-contrast path edging, brightly coloured installations and audio signals to allow better navigation. The group is run by highly experienced and knowledgeable volunteers who provide a consistently enriching environment that allows people who love gardening and vegetable growing to stay in touch with the soil.

Sight loss can cause loss of confidence in going out, so volunteer-supported or adapted exercise activities are extremely important to help with visually impaired people's physical and mental wellbeing.

The Walking Group, which started in July, quickly grew to 12-15 members with about the same number of volunteers and operates at the local park.

T'ai Chi, which started in September is a gentle form exercise ideal for improving core strength (helping to prevent falls) and improve mindfulness.

The Bowls group is highly competitive and meets at a community centre in winter and at a park near the centre in the summer. The group continues to grow and is one of most popular activities.

The Yoga class is restricted to eight people because of space. It is an ideal activity for visually impaired people due to its gently rigorous exercise combined with a meditative element.

All our activities have a vital social element: tea and chat is a supremely important part of the benefit people derive from attending CRCB.

Monday Club is our longest-standing group: a coffee morning with invited speakers, armchair exercises, entertainers and sometimes just a natter and a quiz. This group particularly appeals to older members of the community and for many represents the only occasion in the week when they go out.

CRCB enjoys a very good relationship with the local theatre (including many volunteers who are involved in both organisations). For some years now, a group from the Resource Centre attends each production on one evening, preceded by a touch-tour in which visual elements of the play are explained, and people can have the opportunity to get up on stage and understand the set, as well as touch and feel key costumes and props. The touch-tour is designed to help people get as much as possible out of their theatre experience. Between the touch-tour and performance, the group has fish and chips together at the centre.

A new monthly evening group started in September, Creative Reading, which is an offshoot of the Creative Writing group. Operating like a book club, actors perform poetry or read extracts of writing, which are then discussed in group.

As transport can be a considerable challenge for visually impaired people, especially for the majority who are in the older age bracket, our minibus service, supported by trained volunteer drivers, is an essential part of the service provision of the charity: many members would not be able to attend without it. There are two vehicles, an older one for which a replacement plan is in place, and a newer one that we acquired in April that replaced a less suitable vehicle.

Coventry Talking Newspaper

In November 2022, Community Broadcasting Services, which produces *Outlook* the talking newspaper for Coventry and as a charity in its own right has operated for many years from CRCB's Earlsdon premises, dissolved and its functions and funds transferred to Coventry Resource Centre for the Blind. The talking newspaper, which is sent out on USB and available as a podcast, reaches around 450 people each week and is a vital communication resource for many, especially elderly, people with a visual impairment.

Charity Shops

The two charity shops in Bedworth and at the centre in Earlsdon have continued to contribute to the finances of CRCB and to keep awareness of charity and its work high and provide much needed unrestricted funds to support our work. The Earlsdon shop makes use of the car park in the summer months for special events that quadruple the selling space and couldn't be achieved without tireless work from the volunteers.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Rentals

The charity operates an HMO of nine rooms in a part of its premises that were once a care home: the rooms were full across most of the year, with only short gaps between tenancies. The HMO is an important income stream for CRCB.

Grants

Coventry Resource Centre for the Blind is extremely grateful to the following charitable trusts and foundations for their valuable support in the last financial year.

The Archer Trust
The Blakemore Foundation
CB & HH Taylor 1984 Charitable Trust
Coventry & Warwickshire Integrated Care Board/Coventry City Council
The Harry Payne Fund
Heart of England Energy Fund
One Stop Shop
Magic Little Grants
WMCA Combined Authority/Coventry City Council

We are also grateful to Global's Make Some Noise, which informed us that we had been accepted on to their grant programme for 2024/25.

Financial review

The Trustees have examined the charity's reserves in the light of the main risks to the organisation and future plans. They have established a policy whereby the free reserves, being general funds not committed or invested in tangible fixed assets, should be approximately one year's expenditure. This level of reserves is needed to meet the working capital requirements of the charity and to ensure that the charity could continue for a year whilst further funding was obtained. At 31 October 2023 the free reserves after designations were £208,668 which is considered sufficient

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006. The company is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs R Brady BEM	(Deceased 14 November 2023)
Mrs P E Proom	(Retired 30 December 2023)
Mrs H Young	
Mr K J Taylor	
Mr T Griffiths BEM	
Mr M C Galvin	
Mr S Munyal	
Mr T Fossey	
Mrs C L Norman	(Retired 21 May 2023)
Mr M F Horspool	
Mr J A Ballinger	

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Trustees are appointed by the existing trustees.

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commissions guidance on the public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

The Trustees report was approved by the Board of Trustees.

Mr T Fossey
Trustee

17 July 2024

COVENTRY RESOURCE CENTRE FOR THE BLIND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COVENTRY RESOURCE CENTRE FOR THE BLIND

I report to the trustees on my examination of the financial statements of Coventry Resource Centre for the Blind (the charity) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Crompton & Co.

2nd Floor, Holt Court
16 Warwick Row
Coventry
West Midlands
CV1 1EJ

Dated: 17 July 2024

COVENTRY RESOURCE CENTRE FOR THE BLIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	83,175	39,840	123,015	112,399
Charitable activities	4	40,810	-	40,810	36,791
Other trading activities	5	122,355	-	122,355	123,506
Other income	6	-	3,947	3,947	-
Total income		246,340	43,787	290,127	272,696
<u>Expenditure on:</u>					
Raising funds	7	5,007	-	5,007	5,445
Charitable activities	8	226,846	7,877	234,723	217,670
Other	13	17,850	-	17,850	12,321
Total resources expended		249,703	7,877	257,580	235,436
Net (outgoing)/incoming resources before transfers		(3,363)	35,910	32,547	37,260
Gross transfers between funds		29,372	(29,372)	-	-
Net income for the year/ Net movement in funds		26,009	6,538	32,547	37,260
Fund balances at 1 November 2022		202,659	8,568	211,227	173,967
Fund balances at 31 October 2023		228,668	15,106	243,774	211,227

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COVENTRY RESOURCE CENTRE FOR THE BLIND

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		316,559		325,656
Current assets					
Stocks	16	1,265		1,457	
Debtors	17	6,364		6,151	
Cash at bank and in hand		135,834		119,959	
		<u>143,463</u>		<u>127,567</u>	
Creditors: amounts falling due within one year					
	19	<u>(11,146)</u>		<u>(26,903)</u>	
Net current assets			132,317		100,664
Total assets less current liabilities			448,876		426,320
Creditors: amounts falling due after more than one year					
	20		(205,102)		(215,093)
Net assets			<u>243,774</u>		<u>211,227</u>
Income funds					
Restricted funds	22		15,106		8,568
<u>Unrestricted funds</u>					
Designated funds	23	20,000		20,000	
General unrestricted funds		<u>208,668</u>		<u>182,659</u>	
			228,668		202,659
			<u>243,774</u>		<u>211,227</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 July 2024

Mr T Fossey
Trustee

Company Registration No. 06978996

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Coventry Resource Centre for the Blind is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Earlsdon Avenue, Coventry, West Midlands, CV5 6TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Clothing and other items donated for resale through the charity shops are included as incoming resources within activities for generating funds when they are sold.

Rental income is included when receivable.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not currently registered for VAT.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line
Computers	20% straight line
Motor vehicles	25% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	57,131	-	57,131	37,644
Grants receivable	26,044	39,840	65,884	74,755
	<u>83,175</u>	<u>39,840</u>	<u>123,015</u>	<u>112,399</u>
For the year ended 31 October 2022	<u><u>72,644</u></u>	<u><u>39,755</u></u>		<u><u>112,399</u></u>

4 Charitable activities

	2023 £	2022 £
Charitable rental income	1,623	3,323
Other income	39,187	33,468
	<u>40,810</u>	<u>36,791</u>
Analysis by fund		
Unrestricted funds	40,810	35,728
Restricted funds	-	1,063
	<u><u>40,810</u></u>	<u><u>36,791</u></u>
For the year ended 31 October 2022		
Unrestricted funds	35,728	
Restricted funds	1,063	
	<u><u>36,791</u></u>	

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

5 Other trading activities

	Unrestricted funds	Total
	2023	2022
	£	£
Fundraising events	6,818	7,165
Shop income	59,607	53,246
Letting and licensing arrangements	55,930	63,095
Other trading activities	122,355	123,506

6 Other income

	Restricted funds	Restricted funds
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	3,947	-

7 Raising funds

	Unrestricted funds	Total
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	995	827
<u>Trading costs</u>		
Other trading activities	4,012	4,618
	5,007	5,445

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

8 Charitable activities

	2023 £	2022 £
Depreciation and impairment	14,602	15,395
Rent and rates	29,479	16,157
Insurance	4,886	3,551
Light and heat	16,022	17,331
Telephone	2,637	1,603
Office expenses	2,669	1,349
Volunteer expenses	159	215
Travel costs	2,057	455
Repairs and renewals	8,228	8,614
Sundries	4,903	4,151
Training	-	365
Activities	6,315	5,220
Computer expenses	783	821
Minibus expenditure	9,577	7,018
Boston Lodge repairs	-	19,420
Management expenses	9,941	9,897
	<u>112,258</u>	<u>111,562</u>
Share of support costs (see note 9)	117,708	99,875
Share of governance costs (see note 9)	4,757	6,233
	<u>234,723</u>	<u>217,670</u>
Analysis by fund		
Unrestricted funds	226,846	198,250
Restricted funds	7,877	19,420
	<u>234,723</u>	<u>217,670</u>
For the year ended 31 October 2022		
Unrestricted funds	198,250	
Restricted funds	19,420	
	<u>217,670</u>	

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

9 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	117,708	-	117,708	99,875
Legal and professional	-	2,057	2,057	3,533
Independent Examiners' fees	-	2,700	2,700	2,700
	<u>117,708</u>	<u>4,757</u>	<u>122,465</u>	<u>106,108</u>
Analysed between				
Charitable activities	<u>117,708</u>	<u>4,757</u>	<u>122,465</u>	<u>106,108</u>

10 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	14,602	15,395
Profit on disposal of tangible fixed assets	(3,947)	-
	<u>10,655</u>	<u>15,395</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	8	8
	<u>8</u>	<u>8</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	116,124	98,440
Other pension costs	1,584	1,435
	<u>117,708</u>	<u>99,875</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

13 Other

	Unrestricted funds	Total
	2023	2022
	£	£
Financing costs	17,850	12,321

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 November 2022	314,099	31,133	23,677	21,995	390,904
Additions	-	-	11,157	7,000	18,157
Disposals	-	-	-	(17,995)	(17,995)
At 31 October 2023	314,099	31,133	34,834	11,000	391,066
Depreciation and impairment					
At 1 November 2022	21,975	15,617	18,993	8,662	65,247
Depreciation charged in the year	4,429	4,841	3,412	1,920	14,602
Eliminated in respect of disposals	-	-	-	(5,342)	(5,342)
At 31 October 2023	26,404	20,458	22,405	5,240	74,507
Carrying amount					
At 31 October 2023	287,695	10,675	12,429	5,760	316,559
At 31 October 2022	292,124	15,515	4,684	13,333	325,656

The carrying value of land included in land and buildings comprises:

	2023	2022
	£	£
Freehold	92,569	92,569

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

16	Stocks		2023	2022
			£	£
	Finished goods and goods for resale		1,265	1,457
			<u> </u>	<u> </u>
17	Debtors		2023	2022
			£	£
	Amounts falling due within one year:			
	Other debtors		6,364	6,151
			<u> </u>	<u> </u>
18	Loans and overdrafts		2023	2022
			£	£
	Bank loans		179,432	183,141
			<u> </u>	<u> </u>
	Payable within one year		3,300	4,983
	Payable after one year		176,132	178,158
			<u> </u>	<u> </u>
	Amounts included above which fall due after five years:			
	Payable by instalments		158,844	155,428
			<u> </u>	<u> </u>
	The long-term loans are secured by fixed charges over freehold property.			
19	Creditors: amounts falling due within one year		2023	2022
		Notes	£	£
	Bank loans	18	3,300	4,983
	Other taxation and social security		1,097	1,063
	Other creditors		411	13,093
	Accruals and deferred income		6,338	7,764
			<u> </u>	<u> </u>
			11,146	26,903
			<u> </u>	<u> </u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

20 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	18	176,132	178,158
Other creditors		28,970	36,935
		<u>205,102</u>	<u>215,093</u>

21 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,584	1,435
	<u>1,584</u>	<u>1,435</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

Restricted funds

	Balance at 1 November 2022	Movement in funds			Balance at 31 October 2023
	£	Incoming resources £	Resources expended £	Transfers £	£
Christmas volunteer party	-	500	(400)	-	100
Windows Severn Trent Water	-	2,152	(2,152)	-	-
MB Room Electrics	-	2,000	(2,000)	-	-
Kings Coronation Party	-	250	(250)	-	-
PSG Grant	-	23,684	-	(14,193)	9,491
Creative Writing Support	-	1,000	(1,000)	-	-
Minibus	8,568	3,947	-	(7,000)	5,515
Braille support	-	1,500	(1,500)	-	-
RC Boiler renewal	-	200	(200)	-	-
Allotment support	-	375	(375)	-	-
VO PC equipment	-	8,179	-	(8,179)	-
	<u>8,568</u>	<u>43,787</u>	<u>(7,877)</u>	<u>(29,372)</u>	<u>15,106</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2023 £
Fixed asset fund	20,000	-	-	-	20,000
General funds	182,659	246,340	(249,703)	29,372	208,668
	<u>202,659</u>	<u>246,340</u>	<u>(249,703)</u>	<u>29,372</u>	<u>228,668</u>
	<u><u>202,659</u></u>	<u><u>246,340</u></u>	<u><u>(249,703)</u></u>	<u><u>29,372</u></u>	<u><u>228,668</u></u>
Previous year:	At 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2022 £
Fixed asset fund	40,000	-	-	(40,000)	-
Preservation/renovation of Earlsdon premises	-	-	-	20,000	20,000
General funds	126,462	231,878	(216,016)	40,335	182,659
	<u>166,462</u>	<u>231,878</u>	<u>(216,016)</u>	<u>20,335</u>	<u>202,659</u>
	<u><u>166,462</u></u>	<u><u>231,878</u></u>	<u><u>(216,016)</u></u>	<u><u>20,335</u></u>	<u><u>202,659</u></u>

24 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 October 2023 are represented by:				
Tangible assets	311,044	5,515	316,559	325,656
Current assets/(liabilities)	122,726	9,591	132,317	100,664
Long term liabilities	(205,102)	-	(205,102)	(215,093)
	<u>228,668</u>	<u>15,106</u>	<u>243,774</u>	<u>211,227</u>
	<u><u>228,668</u></u>	<u><u>15,106</u></u>	<u><u>243,774</u></u>	<u><u>211,227</u></u>

25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Accounts

Charity registration number 1134570

Company registration number 06978996 (England and Wales)

COVENTRY RESOURCE CENTRE FOR THE BLIND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

COVENTRY RESOURCE CENTRE FOR THE BLIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R Brady BEM Mrs P E Proom Mrs H Young Mr K J Taylor Mrs T Griffiths BEM Mr M C Galvin Mr S Munyal Mr T Fossey Mrs C L Norman	(Appointed 28 July 2022)
Secretary	Mrs T Griffiths BEM	
Charity number	1134570	
Company number	06978996	
Registered office	33 Earlsdon Avenue Coventry West Midlands CV5 6TH	
Independent examiner	Crompton & Co. 2nd Floor, Holt Court 16 Warwick Row Coventry West Midlands CV1 1EJ	

COVENTRY RESOURCE CENTRE FOR THE BLIND

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COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- (i) The relief of people affected by blindness, partial sight or other disabling diseases of the eye.
- (ii) The provision in the interests of social welfare of recreational and educational facilities for such people.
- (iii) The relief in cases of financial distress of such people or of their dependants or of the dependants of deceased people.
- (iv) The promotion of research into the causes and treatment of all diseases on the terms that the results are published.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities.

Operation of the charity

Coventry Resource Centre for the Blind (CRCB) continues to operate with the dedicated support of trustees, of whom three offer regular days in leadership positions: co-founders Rosie Brady (volunteer management) and Tricia Griffiths (Bedworth charity shop management), and Tony Fossey (financial management). Four other trustees volunteer in varying roles across the charity's weekly activities from administration to group support, with the remaining two involved in strategic planning. The charity benefits hugely from the involvement of all its trustees.

The core management team of the charity comprises Hugh Sorrill (General Manager), Rosie Brady and Tony Fossey.

The staff team remained steady during the financial year:

Hugh Sorrill (General Manager)
Johanna Dickie (Fundraising & Development Manager)
Denise Riley (Bookkeeper/Administrator)
Heather Cooper (Receptionist)
Guy Rawson (Transport Co-ordinator)
Kirsty Ronan (Cleaner)

The charity would not be able to function without its tireless and compassionate volunteers who ensure that the daily activities run smoothly, are appealing and useful, and take place in an atmosphere of fun, care and community.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Achievements and performance

Activities

CRCB's activities are roughly divided into four areas: skills, hobbies, physical activity and social.

Skills activities are designed to help people manage their sight loss better, however they also help people to remain connected with the modern world with more and more services going online.

CRCB runs three IT sessions each week, in which service users supported by volunteers learn how to use a PC with inbuilt accessibility features, specialist software packages and/or practical adaptations such as high-contrast or large button keyboards; some people come simply to get volunteer support to help with emails or other projects.

Devices Workshop runs twice a week providing peer support to use mobile phones and other specialist technologies for visually impaired people.

Vegan Cooking gives the opportunity to learn new techniques for visually impaired people interested in a plant-based diet. The group is led by visually impaired tutors.

Cooking Class: small group tuition in how to prepare good food safely

Braille classes provide one-to-one tuition in braille reading and writing from beginners to intermediate. The group is led by experienced braille teachers.

Hobby activities offer the opportunity to take part in a diverse range of rewarding pastimes and use volunteers to help visually impaired people overcome any barriers.

Creative Writing is a strong group led by an experienced tutor that allows people to express themselves in writing. Volunteer scribes help group members get their creative thoughts down on paper. One collection of writing has already been completed with another on the way. The group's work is also performed by actors from the local Criterion Theatre at events and in education settings.

Visibly Sound, is an inclusive music group with both singers and instrumentalists. They rehearse weekly and perform at fundraising events, concerts and for other community groups around Coventry and the surrounding area.

The Craft Club is a relaxed chatty group where members can undertake either a group activity or a project of their own with volunteer support as needed.

CRCB's Allotment Club is based at our plot about half a mile away from the centre. The allotment is an exemplar for how to create an outdoor space that is accessible to visually impaired people, with raised beds, high-contrast path edging, brightly coloured installations and audio signals to allow better navigation. The group is run by highly experienced and knowledgeable volunteers who provide a consistently enriching environment that allows people who love gardening and vegetable growing to stay in touch with the soil.

Sight loss can cause loss of confidence in going out, so volunteer-supported or adapted physical activities are extremely important to help with visually impaired people's physical and mental wellbeing.

The Bowls group is highly competitive and meets at the Hagard Community Centre in winter and at Spencer Park near the centre in the summer. The group continues to grow and is one of most popular activities.

The Yoga class is restricted to eight people because of space. It is an ideal activity for visually impaired people due to its gently rigorous exercise combined with a meditative element. We intend to add further sessions if possible and if funding allows next year.

All our activities have a strong social element: tea and chat is a supremely important part of the benefit people derive from attending CRCB.

Monday Club is our longest-standing group: a coffee morning with invited speakers, armchair exercises, entertainers and sometimes just a natter and a quiz. This group particularly appeals to older members of the community and for many represents the only occasion in the week when they go out.

CRCB enjoys a very good relationship with the local Criterion Theatre (including many volunteers who are involved in both organisations). For some years now, a group from the Resource Centre attends each production on one evening, preceded by a touch-tour in which visual elements of the play are explained, and people can have the opportunity to get up on stage and understand the set, as well as touch and feel key costumes and props. The touch-tour is designed to help people get as much as possible out of their theatre experience. Between the touch-tour and performance, the group has fish and chips together at the centre.

As transport can be a considerable challenge for visually impaired people, especially for the majority who are in the older age bracket, our minibuss service, supported by trained volunteer drivers, is an essential part of the service provision of the charity: many members would not be able to attend without it. There are two vehicles, an older one for which a replacement plan is in place, and a newer one acquired at the end of the last financial year that we are looking also to replace with one that is more suitable for our needs.

In addition to the regular weekly activities, the charity provides access to and advice on products for visually impaired people, from daily living aids to electronic magnifiers.

Staff also advise and support people looking for additional support, helping with form-filling, advocacy, benefits, accessing health services and making onward referrals.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Summary of the year

The after-effects of Covid still affected both volunteer and group attendance, especially in the first three months of financial year. A significant outbreak in the Monday Club, Creative Writing and Craft groups in October/November of 2021 led to those groups being closed for a couple of weeks but the outbreak was contained. Over the course of the remainder of the year, there were a number of reports of infections by service users, volunteers and staff; however no cases were brought into the centre and no other spreading incidents occurred. As the year continued, the number of cases tailed off to almost nothing.

Covid apprehension we believe is the main reason that CRCB, in common with many other charities, saw volunteer numbers fall after the return. The recruitment of new volunteers gradually picked up over the course of the year and the charity was close to its pre-Covid strength in terms of absolute numbers by the end of it although not necessarily across all the areas we need them.

By contrast, service user numbers quickly regained their strength after Christmas 2021 and largely remained strong over the year: visually impaired people were keen to get back to the activities and support that the centre provides.

The charity was delighted by the involvement of Visibly Sound in the City of Culture concert that took place in April at Methodist Central Hall to rave reviews. Amongst several other gigs, the group also took part in a dedicated fundraiser for the charity in Kenilworth.

Last year, the event to launch the Creative Writing group's first collection *Who Turned Out the Lights* on our World Sight Day open day, was a huge success, with actors from the Criterion performing the pieces. Further performances are in the pipeline, and the material was also to inspire students to the Public Health & Community Studies BA course at CU Coventry this year.

The Devices Workshop was delighted to welcome demonstrations of RealSam and the Blindshell Classic 2 phones and smart devices.

The two charity shops in Bedworth and at the centre in Earlsdon have continued to contribute to the finances of CRCB and to keep awareness of charity and its work high and provide much needed unrestricted funds to support our work. The Earlsdon shop makes use of the car park in the summer months for special events that quadruple the selling space and couldn't be achieved without tireless work from the volunteers.

The charity operates an HMO of nine rooms in part of its premises that were once a care home: the rooms were full across most of the year, with only short gaps between tenancies. The HMO is an important income stream for CRCB.

In the year, CRCB has been upgrading technology for its staff allowing for much better communication and record keeping. The programme is ongoing with additional software coming on stream next year.

Boston Lodge, the adjacent former care home the charity acquired along with the whole site in 2018, has continued to undergo renovation. In the course of the year, thanks to generous funding by Severn Trent, every window in the building was replaced by modern double-glazed units to replace those installed in the 1990s – this will have a significant impact on the charity's energy efficiency in the future. A new kitchenette has been installed off the main lounge of the building, following a grant from the Nationwide Colleagues Grant Scheme. The floor of the lounge was also repaired and then carpeted so that the room is now able to be used for additional CRCB activities but also be let out to other organisations.

Grants

Coventry Resource Centre for the Blind is extremely grateful to the following charitable trusts and foundations for their valuable support in the last financial year.

29th May 1961 Charity

Barchester's Charitable Foundation

Coventry Building Society

The Dumbreck Charity

Edward Cadbury Charitable Trust

The Eveson Charitable Trust

The Hospital Saturday Fund

The Misses Barrie Charitable Trust

Nationwide Colleagues Grants scheme

One Stop Community Partnership

The Percy Bilton Charity

The Rowlands Trust

The Saintbury Trust

Severn Trent Water Community Fund

Tesco Community Fund

Weslyan Foundation

The Worshipful Company of Insurers Charitable Trust

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Financial review

The Trustees have examined the charity's reserves in the light of the main risks to the organisation and future plans. They have established a policy whereby the free reserves, being general funds not committed or invested in tangible fixed assets, should be approximately one year's expenditure. This level of reserves is needed to meet the working capital requirements of the charity and to ensure that the charity could continue for a year whilst further funding was obtained. At 31 October 2022 the free reserves after designations were £182,659 which is considered sufficient

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006. The company is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs R Brady BEM

Mrs P E Proom

Mrs H Young

Mr K J Taylor

Mrs T Griffiths BEM

Mr M C Galvin

Mr S Munyal

Mr T Fossey

Mrs C L Norman

(Appointed 28 July 2022)

Trustees are appointed by the existing trustees.

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commissions guidance on the public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

The Trustees report was approved by the Board of Trustees.

Mr T Fossey

Trustee

21 July 2023

COVENTRY RESOURCE CENTRE FOR THE BLIND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COVENTRY RESOURCE CENTRE FOR THE BLIND

I report to the trustees on my examination of the financial statements of Coventry Resource Centre for the Blind (the charity) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Crompton & Co.

2nd Floor, Holt Court
16 Warwick Row
Coventry
West Midlands
CV1 1EJ

Dated: 21 July 2023

COVENTRY RESOURCE CENTRE FOR THE BLIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	72,644	39,755	112,399	56,799
Charitable activities	4	35,728	1,063	36,791	15,019
Other trading activities	5	123,506	-	123,506	71,799
Other income	6	-	-	-	37,640
Total income		<u>231,878</u>	<u>40,818</u>	<u>272,696</u>	<u>181,257</u>
<u>Expenditure on:</u>					
Raising funds	7	<u>5,445</u>	<u>-</u>	<u>5,445</u>	<u>3,856</u>
Charitable activities	8	<u>198,250</u>	<u>19,420</u>	<u>217,670</u>	<u>164,630</u>
Other	12	<u>12,321</u>	<u>-</u>	<u>12,321</u>	<u>10,064</u>
Total resources expended		<u>216,016</u>	<u>19,420</u>	<u>235,436</u>	<u>178,550</u>
Net incoming resources before transfers		15,862	21,398	37,260	2,707
Gross transfers between funds		<u>20,335</u>	<u>(20,335)</u>	<u>-</u>	<u>-</u>
Net income for the year/ Net movement in funds		36,197	1,063	37,260	2,707
Fund balances at 1 November 2021		<u>166,462</u>	<u>7,505</u>	<u>173,967</u>	<u>171,259</u>
Fund balances at 31 October 2022		<u>202,659</u>	<u>8,568</u>	<u>211,227</u>	<u>173,966</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COVENTRY RESOURCE CENTRE FOR THE BLIND

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		325,656		327,427
Current assets					
Stocks	15	1,457		1,325	
Debtors	16	6,151		2,101	
Cash at bank and in hand		119,959		94,513	
		<u>127,567</u>		<u>97,939</u>	
Creditors: amounts falling due within one year	18	<u>(26,903)</u>		<u>(21,726)</u>	
Net current assets			100,664		76,213
Total assets less current liabilities			426,320		403,640
Creditors: amounts falling due after more than one year	19		(215,093)		(229,674)
Net assets			<u>211,227</u>		<u>173,966</u>
Income funds					
Restricted funds	20		8,568		7,505
<u>Unrestricted funds</u>					
Designated funds	21	20,000		40,000	
General unrestricted funds		<u>182,659</u>		<u>126,461</u>	
			202,659		166,461
			<u>211,227</u>		<u>173,966</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 July 2023

Mr T Fossey
Trustee

Company Registration No. 06978996

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Coventry Resource Centre for the Blind is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Earlsdon Avenue, Coventry, West Midlands, CV5 6TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not currently registered for VAT.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of resources.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line
Computers	20% straight line
Motor vehicles	25% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	37,644	-	37,644	22,799
Grants receivable	35,000	39,755	74,755	34,000
	<u>72,644</u>	<u>39,755</u>	<u>112,399</u>	<u>56,799</u>
For the year ended 31 October 2021	<u>51,799</u>	<u>5,000</u>		<u>56,799</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

4 Charitable activities

	2022 £	2021 £
Charitable rental income	3,323	3,525
Other income	33,468	11,494
	<u>36,791</u>	<u>15,019</u>
Analysis by fund		
Unrestricted funds	35,728	12,468
Restricted funds	1,063	2,551
	<u>36,791</u>	<u>15,019</u>
For the year ended 31 October 2021		
Unrestricted funds	12,468	
Restricted funds	2,551	
	<u>15,019</u>	

5 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Fundraising events	7,165	376
Shop income	53,246	38,171
Letting and licensing arrangements	63,095	33,252
	<u>123,506</u>	<u>71,799</u>
Other trading activities		

6 Other income

	Total	Unrestricted funds
	2022 £	2021 £
Other income	~	37,640

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

7 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	827	88
	<u> </u>	<u> </u>
<u>Trading costs</u>		
Other trading activities	4,618	3,768
	<u> </u>	<u> </u>
	<u>5,445</u>	<u>3,856</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

8 Charitable activities

	2022 £	2021 £
Depreciation and impairment	15,395	11,737
Rent and rates	16,157	8,569
Insurance	3,551	2,797
Light and heat	17,331	12,189
Telephone	1,603	2,663
Office expenses	1,349	1,698
Volunteer expenses	670	446
Cleaning	-	380
Repairs and renewals	8,614	9,957
Sundries	4,151	3,646
Training	365	408
Activities	5,220	807
Computer expenses	821	1,474
Minibus expenditure	7,018	3,415
Boston Lodge repairs	19,420	5,000
Management expenses	9,897	4,978
	<u>111,562</u>	<u>70,164</u>
Share of support costs (see note 9)	99,875	90,626
Share of governance costs (see note 9)	6,233	3,840
	<u>217,670</u>	<u>164,630</u>
Analysis by fund		
Unrestricted funds	198,250	158,260
Restricted funds	19,420	6,370
	<u>217,670</u>	<u>164,630</u>
For the year ended 31 October 2021		
Unrestricted funds	158,260	
Restricted funds	6,370	
	<u>164,630</u>	

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	99,875	-	99,875	90,626
Legal and professional	-	3,533	3,533	96
Independent Examiners' fees	-	2,700	2,700	3,744
	<u>99,875</u>	<u>6,233</u>	<u>106,108</u>	<u>94,466</u>
Analysed between Charitable activities	<u>99,875</u>	<u>6,233</u>	<u>106,108</u>	<u>94,466</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>8</u>	<u>7</u>

Employment costs

	2022 £	2021 £
Wages and salaries	98,440	89,294
Other pension costs	<u>1,435</u>	<u>1,332</u>
	<u>99,875</u>	<u>90,626</u>

12 Other

	Unrestricted funds	Total
	2022 £	2021 £
Financing costs	<u>12,321</u>	<u>10,064</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 November 2021	314,099	23,413	17,772	21,995	377,279
Additions	-	7,720	5,905	-	13,625
	<u>314,099</u>	<u>31,133</u>	<u>23,677</u>	<u>21,995</u>	<u>390,904</u>
At 31 October 2022	314,099	31,133	23,677	21,995	390,904
Depreciation and impairment					
At 1 November 2021	17,546	10,777	17,312	4,218	49,853
Depreciation charged in the year	4,429	4,841	1,681	4,444	15,395
	<u>21,975</u>	<u>15,618</u>	<u>18,993</u>	<u>8,662</u>	<u>65,248</u>
At 31 October 2022	21,975	15,618	18,993	8,662	65,248
Carrying amount					
At 31 October 2022	<u>292,124</u>	<u>15,515</u>	<u>4,684</u>	<u>13,333</u>	<u>325,656</u>
At 31 October 2021	<u>296,553</u>	<u>12,636</u>	<u>461</u>	<u>17,777</u>	<u>327,427</u>

The carrying value of land included in land and buildings comprises:

	2022 £	2021 £
Freehold	<u>92,569</u>	<u>92,659</u>

15 Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>1,457</u>	<u>1,325</u>

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>6,151</u>	<u>2,101</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

17 Loans and overdrafts

	2022 £	2021 £
Bank loans	183,141	188,229
Payable within one year	4,983	5,101
Payable after one year	178,158	183,128
Amounts included above which fall due after five years:		
Payable by instalments	155,428	161,557

The long-term loans are secured by fixed charges over freehold property.

18 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	17	4,983	5,101
Other taxation and social security		1,063	1,084
Other creditors		13,093	12,814
Accruals and deferred income		7,764	2,727
		26,903	21,726

19 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	17	178,158	183,128
Other creditors		36,935	46,546
		215,093	229,674

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

20 Restricted funds

Restricted funds

		Movement in funds		
	Balance at 1 November 2021	Incoming resources	Resources expended	Balance at 31 October 2022
	£	£	£	£
Music Group Tutor	-	1,250	(1,250)	-
Cook and eat well classes	-	4,680	(4,680)	-
Kitchen refurbishment	-	3,389	(3,389)	-
Database	-	7,543	(7,543)	-
Windows	-	21,768	(21,768)	-
Allotment club	-	1,125	(1,125)	-
Minibus	7,505	1,063	-	8,568
	<u>7,505</u>	<u>40,818</u>	<u>(39,755)</u>	<u>8,568</u>

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 November 2020	Incoming resources	Balance at 1 November 2021	Transfers	Balance at 31 October 2022
	£	£	£	£	£
Fixed asset fund	40,000	-	40,000	(40,000)	-
Preservation/renovation of Earlsdon premises	-	-	-	20,000	20,000
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>(20,000)</u>	<u>20,000</u>

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 October 2022 are represented by:				
Tangible assets	325,656	-	325,656	327,427
Current assets/(liabilities)	49,257	51,407	100,664	76,213
Long term liabilities	(215,093)	-	(215,093)	(229,674)
	<u>159,820</u>	<u>51,407</u>	<u>211,227</u>	<u>173,966</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity registration number 1134570

Company registration number 06978996 (England and Wales)

COVENTRY RESOURCE CENTRE FOR THE BLIND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

COVENTRY RESOURCE CENTRE FOR THE BLIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R Brady BEM Mrs P E Proom Mrs H Young Mr K J Taylor Mrs T Griffiths BEM Mr M C Galvin Mr S Munyal Mr T Fossey
Secretary	Mrs T Griffiths BEM
Charity number	1134570
Company number	06978996
Registered office	33 Earlsdon Avenue Coventry West Midlands CV5 6TH
Independent examiner	Crompton & Co. 2nd Floor, Holt Court 16 Warwick Row Coventry West Midlands CV1 1EJ

COVENTRY RESOURCE CENTRE FOR THE BLIND

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COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- (i) The relief of people affected by blindness, partial sight or other disabling diseases of the eye.
- (ii) The provision in the interests of social welfare of recreational and educational facilities for such people.
- (iii) The relief in cases of financial distress of such people or of their dependants or of the dependants of deceased people.
- (iv) The promotion of research into the causes and treatment of all diseases on the terms that the results are published.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities.

Achievements and performance

The Resource Centre has been spearheaded by voluntary Trustees Tricia Griffiths and Rosie Brady since 2010, both of whom were awarded a BEM in the Queen's 2020 Birthday Honours List for their tireless work with CRCB.

Current employees are as follows:

Hugh Sorrill - General Manager
Denise Riley - bookkeeper/Administrator
Heather Cooper - Receptionist
Guy Rawson - transport Co-Ordinator
Johanna Dickie - Fundraising and Development Manager
Kirsty Ronan - Cleaner

Summary of the Year

2021 was the second year in succession to be severely impacted by the COVID-19 pandemic, where lockdowns, staff furloughs and the mental health situations for all people involved with the charity were impacted to some degree. Staff were furloughed until May 2021, and the charity's Resource Centre in Earlsdon was not re-opened to beneficiaries until June 2021.

But the time offered a chance to review and re-draft risk and policy documents, as well as planning and implementing operational strategies and undertaking deep-cleaning, sanitisation, user, and staff protection measures in preparation for reopening.

Without the support afforded us by the Government's Furlough Grant scheme and other generous funders, the outlook for the charity at the close of this year could have been very different.

Volunteer outreach during the period allowed us to extend support to visually impaired users at home, with a friendly phone call through our support tree, delivery of talking books and shopping, and the supply of equipment including magnifiers and other daily living aids. At one point ours was the only talking book service available to visually impaired people in the city. Since re-opening, we experienced a slow but improving return of service users and volunteers alike. Our two charity shops (in Earlsdon and Bedworth) greatly aided the charity in its daily activities, through much needed financial support, and we are extremely grateful for the work of all our volunteers and staff, without whom, this would not be possible. The lockdown periods also gave us the chance to find some new volunteers, providing vital assistance in areas such as social media. However the overall number of volunteers was lower by the end of the year than in 2019, which created pressure on some of our activities. Although many of our volunteers tend to stay a long time, inevitably some step back each year and the closure due to the pandemic meant we couldn't recruit to replace them.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

In October 2021, on World Sight Day, the Resource Centre held an open day and we were extremely pleased to welcome the Lord Mayor of Coventry and three local councillors to CRCB. Everyone was keen to support the Charity and certificates were awarded by the Lord Mayor to volunteers with over 5 years' service to CRCB.

USER GROUPS

The various groups that use the Centre are run by session leaders with the support of volunteers. The General Manager and working trustees oversee the day-to-day running of the Centre and offer full support and advice when any issues arise.

Monday Club – This has up to 20 visually impaired members. The group is organised by a session leader and four to six volunteers. The group start the meeting with exercises, then may listen to invited speakers, or musical entertainment is provided. The service users also enjoy outings to garden centres, places of interest or boat trips. This is a friendly, interactive group who look forward to their weekly meetings to socialise and alleviate the feeling of loneliness. Like many groups, in the first number of months after reopening, numbers attending were restricted and only increased as the risk of COVID abated.

Rose Staner Friendship Club – This longstanding lunch club has not restarted after closure, however the charity's intention is to recast it in the future as an afternoon tea session offering quiet chat and entertainment.

IT/Computing - The IT suite has large screen computers and screen readers, adaptive keyboards and a variety of software packages suitable for both blind and partially sighted people. Sessions take place three times a week and are overseen by a tutor assisted by a team of competent technical volunteers. People with ages ranging from 25 - 90+ attend sessions and are supported on a one-to-one basis. The service users' needs and abilities are numerous and complex and each brings with them their own aspirations for learning and to enjoy participating in a community group.

This group has enabled many users, who may have had little formal education or have lived in isolation for some time, to overcome their fear of technology or learning and learn basic skills in order to write their life stories, compose poetry, shop online, or make communication with family and friends more accessible, by using e-mail and social media, which have now become essential parts of our daily lives.

Devices Workshop - Training is given to each user by knowledgeable volunteers in the use of Android and Apple phones and tablets as well as other communications technology. This is an innovative and exciting project with the users learning from each other. The numbers attending have risen and extra sessions on Monday mornings are now being offered.

Music Group – we continue to operate a vibrant music group, supported by a professional music teacher, and consisting of visually impaired and sighted musicians and singers with a keen interest in performing. The group creates a great atmosphere when they play at all our Resource Centre fundraising events. During the past year 'Visibly Sound' has been invited to play at several local venues, and they are happy, carefree, very talented and love to entertain. The Trustees of CRCB are very proud of the achievements of our music group.

Craft Group - this group is led by two Session Leaders with the support of volunteers. People attending have little or no sight and enjoy making cards, flower arrangements, painting and knitting. This very popular group is full of enthusiasm; they are very creative and regularly have a theme to support our fundraising events, for example Easter and Christmas etc, presenting their work at craft fairs and festivals. They are great fundraisers for CRCB. Quiet, shy people seem to blossom when joining the craft group and really enjoy learning new skills. Due to Covid, the group has been operating two rolling fortnightly groups to keep weekly numbers down and has been one of those most affected by lower volunteer numbers. Nevertheless it is one of the key activities on offer and staff and trustees are committed to ensuring its health and viability.

Allotment Group – Our allotment group continues to thrive and is based within walking distance of the Resource Centre. At the site we have raised beds, a polytunnel, shed and large covered area. We have a team of very enthusiastic gardeners, who amongst everything else they do, also help with maintenance and upkeep of the gardens at our Earlsdon site.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Cook & Eat Well – This group, designed to help visually impaired people cook safely and healthily for themselves, was suspended in December 2019 due to the retirement of the previous tutor. The pandemic prevented recruitment of a replacement and it has not yet restarted. It is the charity's intention to restart the group in 2022.

T'ai Chi – The T'ai Chi group did not survive the pandemic closure: the volunteer tutor was not able to return. Instead, the charity has started Yoga classes.

Yoga – Yoga classes began in September 2021 with funding for a qualified yoga teacher. The tutor has a particular interest in making yoga as accessible as possible including to blind and partially sighted participants. Due to space, the group has a maximum capacity of eight people, and the group has been running at capacity almost since it started and with very positive feedback.

Bowls Group – The highly competitive and enthusiastic users and volunteers of the Bowls group meet at a nearby green on Fridays in the summer, supported also by members of a local bowls club. Over the colder months it is now meeting indoors at the Hagard Centre in Willenhall, so the group is now a year-round activity.

Braille classes - Enthusiastic and experienced braille tutors have helped our one-to-one braille classes thrive. Tutors kept in contact with students throughout closure sending work through the post and even having some lessons by Zoom. Students' ability and confidence has grown. The tutors are always willing to assess potential new students and the numbers taking lessons are greater now than in 2019.

Creative Writing Group – This group continues to thrive, and in October, to round off our World Sight Day Open Day, an event was held at our Earlsdon site to celebrate the launch of the book "*Who Turned Out the Lights*", which was written by members of the Creative Writing group and read by members of the local Criterion Theatre. Other related activities will take place in 2022 springing from the success of this session.

Minibus – In the period since our last Annual Report, thanks to generous funding received, we have managed to replace one of our two minibuses, which had come to the end of its lease. The minibus service is a vital part of the outreach we are able to provide to our visually impaired user community by bringing people from their homes to the Centre and back home again, as well as being used for theatre trips and visits to garden centres etc. Our next challenge is to find funding for the other minibus replacement and for support to extend our operation of them further.

Resources available at the centre include screen readers, electronic and optical magnifiers, talking watches, clocks, eye shields and other daily living aids all designed specifically for blind and partially sighted people. All these goods can be purchased through the Centre whilst larger items are ordered from suppliers in our current catalogues often at a discount. Family members in the local community often seek our friendly advice and support when buying for relatives or friends with a visual impairment. We also offer a Braille repair service and local schools and individuals now have their Braille mended at CRCB.

Community Broadcasting Services (Coventry) – This important organisation has had a studio within the Resource Centre for a number of years. Volunteers record and process approximately 300 copies of the weekly Outlook talking newspaper for visually impaired people in Coventry and surrounding areas. CRCB also record our own information each week, for our service users to hear of the events and weekly news from CRCB, using up-to-date technology.

Training. During the past year our volunteers and staff have attended both First Aid and Basic Life Skills training. Sighted Guide training is mandatory for all our volunteers. Risk assessments are carried out routinely.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Fundraising. Fundraising events naturally tailed off during the pandemic, and have been a little slow to return, but they have slowly picked up – just not yet to their pre-COVID levels.

As mentioned in the Summary above, Grants received from very generous charitable foundations and donors have helped sustain us so far, but, as we all know, this is a never-ending challenge that keeps our Fundraising Manager exceedingly busy as we continue to submit applications and receive awards vital in helping to sustain our existence. We are exceedingly grateful to all our donors and funders, without whom, this year could have seen a very different outcome for CRCB.

We would like to acknowledge with gratitude the following organisations that have supported CRCB in 2020/2021:

The Worshipful Company of Insurers
The 29th May 1961 Charity
The Ulverscroft Foundation
The Screwfix Foundation
The Albert Hunt Trust
The Community Energy Warwickshire Fund
The Harry Payne Fund
The Edgar E Lawley Foundation
The WPH Charitable Trust
Coventry Leofric Lions
The CB and HH Taylor 1984 Trust
Persimmon Homes Community Fund
Local Giving, Magic Little Grants

BOSTON LODGE

Work is ongoing to continue the refurbishment, maintenance and upgrading of the facilities in Boston Lodge for all users and occupants. Several schemes are in planning and funding applications in development at the time of writing.

CHARITY SHOPS

Bedworth - The important contribution of this facility to the finances of CRCB cannot be overstated, and it is a vital part of our financial strategy to help diversify the charity's income streams away from purely Grant and Donation funding. As a measure of its importance to us, one of our founders took on responsibility for this shop to oversee the re-opening and important work taking place there. Sales since re-opening have been, and continue to be very important to CRCB, and we look forward to welcoming our "regulars" to the shop for many years to come.

Earlsdon – Since re-opening the shop has continued to help contribute to our overall finances, but it must be recognised that this shop is not on a "high street" and so the footfall here is not as great as in some other areas. Nevertheless, people continue to use the shop and income is regular.

Since the advent of the pandemic, and with all the economic pressures people are experiencing, charity shops can be an important resource for them, and in doing so, be a significant financial contributor towards the running of CRCB. More people are using them, and it is a rich source of much-needed income for CRCB, which we hope to be able to develop further in the coming months and years.

CONCLUSION

Without the generous government, charitable foundation, and private funding we have received during this second year of being impacted by COVID-19, it is not hard to imagine how different the situation might have been for CRCB during these past twelve months. But thanks to this and the incredible work put in by our dedicated volunteers and staff, we are operating fully, and find ourselves planning and looking forward to our future with hope and ambition, that we can grow and extend the range of much-needed services we are able to provide in the coming years to our visually impaired local community.

Financial review

The Trustees have examined the charity's reserves in the light of the main risks to the organisation and future plans. They have established a policy whereby the free reserves, being general funds not committed or invested in tangible fixed assets, should be approximately one year's expenditure. This level of reserves is needed to meet the working capital requirements of the charity and to ensure that the charity could continue for a year whilst further funding was obtained. At 31 October 2021 the free reserves after designations were £126,461 which is considered sufficient.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006. The company is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs R Brady BEM

Mr W R Evans

(Resigned 12 August 2021)

Miss J Missenden

(Resigned 15 May 2021)

Mrs P E Proom

Mrs H Young

Mr K J Taylor

Mrs T Griffiths BEM

Mr M C Galvin

Mr S Munyal

Mr T Fossey

Trustees are appointed by the existing trustees.

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commissions guidance on the public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

The Trustees report was approved by the Board of Trustees.

Mr T Fossey

Trustee

29 July 2022

COVENTRY RESOURCE CENTRE FOR THE BLIND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COVENTRY RESOURCE CENTRE FOR THE BLIND

I report to the trustees on my examination of the financial statements of Coventry Resource Centre for the Blind (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Crompton & Co.

2nd Floor, Holt Court
16 Warwick Row
Coventry
West Midlands
CV1 1EJ

Dated: 29 July 2022

COVENTRY RESOURCE CENTRE FOR THE BLIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	51,799	5,000	56,799	102,054
Charitable activities	4	12,468	2,551	15,019	18,037
Other trading activities	5	71,799	-	71,799	52,927
Investments	6	-	-	-	1
Other income	7	37,640	-	37,640	62,636
Total income		173,706	7,551	181,257	235,655
<u>Expenditure on:</u>					
Raising funds	8	3,856	-	3,856	3,781
Charitable activities	9	158,260	6,370	164,630	152,119
Other	13	10,064	-	10,064	11,764
Total resources expended		172,180	6,370	178,550	167,664
Net incoming resources before transfers		1,526	1,181	2,707	67,991
Gross transfers between funds		13,676	(13,676)	-	-
Net income/(expenditure) for the year/ Net movement in funds		15,202	(12,495)	2,707	67,991
Fund balances at 1 November 2020		151,259	20,000	171,259	103,268
Fund balances at 31 October 2021		166,461	7,505	173,966	171,259

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COVENTRY RESOURCE CENTRE FOR THE BLIND

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	14		327,427		307,138
Current assets					
Stocks	15	1,325		1,872	
Debtors	16	2,101		5,515	
Cash at bank and in hand		94,513		128,849	
		<u>97,939</u>		<u>136,236</u>	
Creditors: amounts falling due within one year	18	<u>(21,726)</u>		<u>(38,687)</u>	
Net current assets			76,213		97,549
Total assets less current liabilities			403,640		404,687
Creditors: amounts falling due after more than one year	19		(229,674)		(233,428)
Net assets			<u>173,966</u>		<u>171,259</u>
Income funds					
Restricted funds	20		7,505		20,000
<u>Unrestricted funds</u>					
Designated funds	21	40,000		40,000	
General unrestricted funds		<u>126,461</u>		<u>111,259</u>	
			166,461		151,259
			<u>173,966</u>		<u>171,259</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 July 2022

Mr T Fossey

Trustee

Company Registration No. 06978996

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

Coventry Resource Centre for the Blind is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Earlsdon Avenue, Coventry, West Midlands, CV5 6TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not currently registered for VAT.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of resources.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line
Computers	20% straight line
Motor vehicles	25% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	22,799	-	22,799	30,083
Grants receivable	29,000	5,000	34,000	71,971
	<u>51,799</u>	<u>5,000</u>	<u>56,799</u>	<u>102,054</u>
For the year ended 31 October 2020	<u>80,083</u>	<u>21,971</u>		<u>102,054</u>

4 Charitable activities

	2021 £	2020 £
Ancillary trading income	1,425	1,198
Charitable rental income	3,525	5,465
Other income	10,069	11,374
	<u>15,019</u>	<u>18,037</u>
Analysis by fund		
Unrestricted funds	12,468	11,464
Restricted funds	2,551	6,573
	<u>15,019</u>	<u>18,037</u>
For the year ended 31 October 2020		
Unrestricted funds	11,464	
Restricted funds	6,573	
	<u>18,037</u>	

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

5 Other trading activities

	Unrestricted funds	Total
	2021 £	2020 £
Fundraising events	376	3,240
Shop income	38,171	19,587
Letting and licensing arrangements	33,252	30,100
Other trading activities	71,799	52,927

6 Investments

	Unrestricted funds	Total
	2021 £	2020 £
Interest receivable	-	1

7 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	37,640	62,636

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

8 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	88	176
<u>Trading costs</u>		
Other trading activities	3,768	3,605
	3,856	3,781

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

9 Charitable activities

	2021 £	2020 £
Depreciation and impairment	11,737	8,217
Rent and rates	8,569	4,981
Insurance	2,797	1,899
Light and heat	12,189	12,249
Telephone	2,663	2,354
Office expenses	1,698	1,718
Volunteer expenses	446	171
Cleaning	380	76
Repairs and renewals	9,957	8,927
Sundries	3,646	2,071
Tutors	-	680
Activities	807	488
Computer expenses	1,474	402
Minibus expenditure	3,415	13,409
Boston Lodge repairs	5,000	-
Management expenses	5,386	4,710
	<u>70,164</u>	<u>62,352</u>
Share of support costs (see note 10)	90,626	88,189
Share of governance costs (see note 10)	3,840	1,578
	<u>164,630</u>	<u>152,119</u>
Analysis by fund		
Unrestricted funds	158,260	142,263
Restricted funds	6,370	9,856
	<u>164,630</u>	<u>152,119</u>
For the year ended 31 October 2020		
Unrestricted funds	142,263	
Restricted funds	9,856	
	<u>152,119</u>	

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

10 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	90,626	-	90,626	88,189
Legal and professional	-	96	96	300
Independent Examiners' fees	-	3,744	3,744	1,278
	<u>90,626</u>	<u>3,840</u>	<u>94,466</u>	<u>89,767</u>
Analysed between				
Charitable activities	<u>90,626</u>	<u>3,840</u>	<u>94,466</u>	<u>89,767</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>7</u>	<u>5</u>

Employment costs

	2021 £	2020 £
Wages and salaries	89,294	86,797
Other pension costs	<u>1,332</u>	<u>1,392</u>
	<u>90,626</u>	<u>88,189</u>

13 Other

	Unrestricted funds	Total
	2021 £	2020 £
Financing costs	<u>10,064</u>	<u>11,764</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 November 2020	314,099	9,384	17,772	4,000	345,255
Additions	-	14,029	-	17,995	32,024
At 31 October 2021	314,099	23,413	17,772	21,995	377,279
Depreciation and impairment					
At 1 November 2020	13,117	7,103	15,104	2,791	38,115
Depreciation charged in the year	4,429	3,674	2,207	1,427	11,737
At 31 October 2021	17,546	10,777	17,311	4,218	49,852
Carrying amount					
At 31 October 2021	296,553	12,636	461	17,777	327,427
At 31 October 2020	300,982	2,281	2,667	1,208	307,138

The carrying value of land included in land and buildings comprises:

	2021 £	2020 £
Freehold	92,659	92,659

15 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,325	1,872

16 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	2,101	5,515

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

17 Loans and overdrafts

	2021 £	2020 £
Bank overdrafts	-	31
Bank loans	188,229	193,460
	<u>188,229</u>	<u>193,491</u>
Payable within one year	5,101	4,911
Payable after one year	183,128	188,580
	<u>188,229</u>	<u>188,580</u>
Amounts included above which fall due after five years:		
Payable by instalments	161,557	169,060
	<u>161,557</u>	<u>169,060</u>

The long-term loans are secured by fixed charges over freehold property.

18 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans and overdrafts	17	5,101	4,911
Other taxation and social security		1,084	1,197
Other creditors		12,814	28,706
Accruals and deferred income		2,727	3,873
		<u>21,726</u>	<u>38,687</u>

19 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	17	183,128	188,580
Other creditors		46,546	44,848
		<u>229,674</u>	<u>233,428</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

20 Restricted funds

Restricted funds

	Movement in funds			
	Balance at 1 November 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Boston lodge toilets	-	5,000	(5,000)	-
Minibus	20,000	2,551	(1,370)	(13,676)
	<u>20,000</u>	<u>7,551</u>	<u>(6,370)</u>	<u>(13,676)</u>
	<u>20,000</u>	<u>7,551</u>	<u>(6,370)</u>	<u>(13,676)</u>

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Balance at 1 November 2019	Incoming resources	Balance at 1 November 2020	Incoming resources
	£	£	£	£
Fixed asset fund	40,000	-	40,000	-
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Fund balances at 31 October 2021 are represented by:				
Tangible assets	327,427	-	327,427	307,138
Current assets/(liabilities)	76,213	-	76,213	97,549
Long term liabilities	(229,674)	-	(229,674)	(233,428)
	<u>173,966</u>	<u>-</u>	<u>173,966</u>	<u>171,259</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Accounts

**COVENTRY RESOURCE CENTRE FOR THE BLIND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
PAGES FOR FILING WITH REGISTRAR**

Company Registration No. 06978996 (England and Wales)

Charity Registration No. 1134570

COVENTRY RESOURCE CENTRE FOR THE BLIND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs R Brady BEM Mr W R Evans Miss J Missenden Mrs P E Proom Mrs H Young Mr K J Taylor Mrs T Griffiths BEM Mr M C Galvin Mr S Munyal Mr T Fossey	(Appointed 6 February 2020)
Secretary	Mrs T Griffiths BEM	
Charity number	1134570	
Company number	06978996	
Registered office	33 Earlsdon Avenue Coventry West Midlands CV5 6TH	
Independent examiner	Crompton & Co. 8th Floor, Eaton House Eaton Road Coventry West Midlands CV1 2FJ	

Page	
1 - 5	Trustees report
6	Independent examiner's report
7	Statement of financial activities
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10 - 19	Notes to the financial statements

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- (i) The relief of people affected by blindness, partial sight or other disabling diseases of the eye.
- (ii) The provision in the interests of social welfare of recreational and educational facilities for such people.
- (iii) The relief in cases of financial distress of such people or of their dependants or of the dependants of deceased people.
- (iv) The promotion of research into the causes and treatment of all diseases on the terms that the results are published.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities.

Achievements and performance

The Resource Centre has been managed by voluntary Trustees Tricia Griffiths and Rosie Brady since 2010.

Current employees are as follows:

Hugh Sorrell - General Manager
Denise Riley - bookkeeper/Administrator
Heather Cooper - Receptionist
Guy Rawson - transport Co-Ordinator
Johanna Dickie - Fundraising and Development Manager

User Groups

The various groups that use the Centre are run by session leaders with the support of volunteers. The Trustees along with the General Manager oversee the day to day running of the Centre and offer full support and advice when any issues arise.

Monday Friendship Group – This has approximately twenty-eight visually impaired members. The group is organised by a session leader and four to six volunteers. The group start the meeting with exercises and have yoga classes. Interesting speakers are invited, or musical entertainment is provided. The service users also enjoy outings to garden centres, places of interest or boat trips. This is a friendly, interactive group who look forward to their weekly meetings to socialise and alleviate the feeling of loneliness.

Thursday Rose Staner Lunch Club – This has approximately 10 members and a team of five volunteers. Armchair exercise classes and musical entertainment take place most weeks. For a nominal fee light refreshments morning and afternoon and a healthy two course lunch is provided. The lunch is cooked on the premises by our own Chef and served by the volunteers. For those who wish to attend but have no form of transport our volunteer minibus drivers pick up and drop off members to their homes. For most service users with loss of sight and mobility problems this is their only outing of the week. They look forward to Thursdays and as one person said 'I can dress up and coming here gives me a reason for living'.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

ICT Centre - The ICT Centre which was set up in April 2010 now has nine large screen computers and four screen readers. We also have adaptive keyboards and a variety of software packages suitable for both blind and partially sighted people. The computer sessions are overseen by a Tutor assisted by a team of competent technical volunteers. Approximately thirty people per week with ages ranging from 25 - 90+ attend the six sessions supported on a one-to-one basis. The service users' needs and abilities are numerous and complex. Each user brings with them their own aspirations for learning and enjoy participating in a community group.

Over the past nine years many people with loss of sight have made enquiries about joining the ICT group. Initially people are anxious that they will not be capable of learning to use a computer as they have had little formal education and have lived in isolation for some time. The computer group has enabled many service users to learn basic skills in order to write their life stories, compose poetry or shop online etc.

Learning how to use Email and Facebook has made communication with family and friends more accessible. Social media has become an essential part of our lives today.

Music Group - CRCB is into the 10th year of a vibrant music group based in our Community Centre. This group consists of musicians, singers and visually impaired people who have a keen interest in music. After an absence of three years our professional music teacher has returned. **Visibly Sound** comprises of approximately 15 people of mixed ages and nationalities who meet every Tuesday afternoon to enjoy the social aspect as well as playing and listening to all types of music. The group create a great atmosphere when they play at all our Resource Centre fundraising events. During the past year 'Visibly Sound' has been invited to play at The Godiva Trust, Coventry Cathedral Concerts and local Residential Homes. This group is happy, carefree, very talented and love to entertain. The Trustees of CRCB are very proud of the achievements of our music group.

Devices Workshop - In April 2016 a Devices workshop was started. This project was instigated in response to requests from our service users for help with modern digital technology. Training is given by knowledgeable volunteers in the use of Android phones and Tablets and Apple iPhones and iPads. Each visually impaired user is encouraged to participate in learning how to use these devices. This is achieved through the aid of audio and useful apps suitable for those with sight loss. This is an innovative and exciting project with the users learning from each other. The group has increased this year and now trains fifteen service users each week. We now have a waiting list of people wanting to join this group.

Craft Group - this group which meets on Wednesday afternoons has been running for seven years. It is led by two Session Leaders with the support of five volunteers. The people attending have little or no sight and enjoy making cards, flower arrangements, painting and knitting. This very popular group is full of enthusiasm, they are very creative and regularly have a theme to support our fundraising events, i.e. Easter, Christmas etc. The group present their work at craft fairs and festivals and are great fundraisers for CRCB. Quiet, shy people seem to blossom when joining the craft group and really enjoy learning new skills. All our volunteers receive a hand made birthday card from the craft group.

Allotment Group - In March 2015 we launched our allotment project. The allotment is based within walking distance of the Resource Centre. This project was inspired by one of our users who loved gardening but could no longer manage his garden. At the site we have five raised beds, a greenhouse, shed and large covered area. We were helped to achieve this project with the help of the local community who supplied labour and materials to support the work of CRCB. We have a team of approximately twelve very enthusiastic gardeners. This year the Allotment club has seen the fruits of its labour producing all types of organic vegetables and beautiful Aran hilies and gladioli. During the year the group visited Wisley RHA gardens and several smaller garden centres.

Cookery Group - This is a very popular course and is run on a six-week rota. There is always a waiting list. Due to the poor health of the teacher this class was postponed in December 2019.

Group Tai Chi - Classes are now in their fourth year. They were started as a gentle form of exercise for the benefit of CRCB service users. The exercises are adapted solely to improve the mobility of blind or partially sighted people. Each person receives the personal attention of the session leader or volunteers and respond wholeheartedly.

Bowls Group - A local Bowls Club offered CRCB the green on Fridays for a bowls group, and once again, we had no problem in finding enthusiastic users and volunteers.

Braille classes - Although nationally Braille numbers are reducing, we were asked to run a group. Three volunteer ex-teachers expressed an interest in running the group. We purchased Braille machines and books and five blind service users signed up immediately. This is yet another very successful group for CRCB.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

Creative Writing Group – This group started with three service users talking about their love of poetry. A retired English teacher offered to run the group as a volunteer. Since then four more volunteers, including a Theatre Director, have offered to scribe. The group now has ten very enthusiastic writers and spoken word poets.

Minibus

CRCB acquired a leased minibus near the very end of the 2015/16 financial year. The service, which brings people from their homes to the Centre and back home again was an immediate success, with a high take-up from service users. However it became clear that one minibus was struggling to meet the demand and to cope with pick-ups all across the city. We then took advantage of an opportunity to buy a second-hand minibus last year. With the two minibuses running we were able to cover the whole city. Consequently, this has become a very popular service and the number of people attending our activities has increased dramatically. The minibuses are also used for theatre trips and visits to garden centres etc.

The Resources available at the centre include screen readers, talking watches, clocks, key rings, scales etc. We have recently acquired compact recorders which have USB input and are designed specifically for blind and partially sighted people. All these goods can be purchased at the Centre whilst larger items are ordered from suppliers in our current catalogues. Our latest project is hiring out our larger equipment on a monthly basis, as these items are very expensive to buy outright. Family members in the local community often seek our friendly advice and support when buying for relatives or friends with a visual impairment. We now offer a Braille repair service and local schools and individuals now have their Braille mended at CRCB

Community Broadcasting Services (Coventry)

This important organisation has a studio within the Resource Centre. Volunteers record and process approximately 300 copies of the weekly Outlook talking newspaper for visually impaired people in Coventry and surrounding areas. CRCB also record our own information each week, this is invaluable information for our service users enabling them to hear of the events and weekly news from CRCB. Information is now also recorded on a USB stick as many of the listeners now have access to the latest technology. CBS are very happy that the Resource Centre has purchased small boxes which accept memory sticks as their current tape machines are now becoming obsolete.

Training

During the past year our volunteers and staff have attended both First Aid and Basic Life Skills training. Sighted Guide training is mandatory for all our volunteers. We have also held several in-house sessions on the use of Adaptive Aids, magnifiers and IT software packages etc. Risk assessment sessions are carried out routinely.

Fundraising

The fundraising events for CRCB were again very successful, right up until the point of the first COVID-19 lockdown in March 2020. We endeavoured to hold a fundraising event every month. This year our events involved a Winter Warmer Bazaar and a pantomime Rumpelstiltskin. We also took part in the Rotary Club Santa's Tracker providing drinks and a fancy goods stall. We were also booked for the Walkathon, Half Marathon, Bag packing and numerous smaller fundraising schemes. Unfortunately, all events after March 16th 2020 were cancelled due to the Coronavirus pandemic. For all these events we receive great support from our volunteers, users and their friends, families and the local community. All our loyal supporters are devastated at not being able to fundraise for the charity during 2020, but we expect to welcome their return in the near future. Grants received from other charitable foundations and similar have helped sustain us so far, during the pandemic and with the partial return to work of our fundraising Manager since the summer, we continue to submit applications and receive awards that are vital in helping to sustain our existence, until such time as things might return to normal. We are exceedingly grateful to all our donors and funders, without whom, this year could have seen a very different outcome for CRCB.

Boston Lodge

In January 2020 more new tenants were arriving in the newly refurbished rooms on the first floor and also in the Flat-let on the top floor. Six rooms were fully occupied with tenants. The rental income financed the refurbishment of the final three en-suite bedrooms. All with new bathrooms in three rooms and new windows in one, ready for future rentals. A new fitted kitchen was also started in October 2020 for the extra three new tenants. New front doors were added in October 2020 to provide permanent access to the first and second floor for all our tenants giving them their own private access.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

Charity shops

Bedworth - The opportunity to open a charity shop in Bedworth was given to CRCB in November 2019. This was a new venture for the charity, and another way of increasing the funds so desperately needed, and also to help raise the awareness of people with sight loss.

The shop was finally opened for two days a week just before Christmas 2019, and continued in January 2020 rising to three days a week, and in February four days a week.

Unfortunately, in March 2020 the Government announced the first lockdown due to Covid-19 and the charity shop was closed and income from the shop ceased at that point.

After the Lockdown in March, the Bedworth shop reopened in July, and had a successful four months to the end of the financial year on October 31st. More Volunteers joined the Bedworth shop, and many customers are now "regulars".

Earlsdon - Planning permission for a new charity shop on the ground floor was obtained during 2020. With a lot of hard work refurbishing the shop, to help separate it from the other areas at the Earlsdon centre, the shop was finally ready to open in October 2020.

Charity shops can be a significant financial contributor towards the running of CRCB. More people are using them, and it is a rich source of much-needed income for CRCB, which we hope to be able to develop further in the coming months and years.

Conclusion

2020 was to have been an exciting year of celebrations, marking the 10th Anniversary since the founding of the Resource Centre. All the events were postponed but will be resumed as soon as the Government allows premises to re-open. CRCB is now a vital and well-established charity, much loved and respected by the people in Coventry. It has been a real blow to us that we have been unable to re-open since March 2020. Our loyal volunteers and service users are desperate to get back to normality. The Resource Centre means so much to people with sight loss as something to look forward to each week. Meeting friends, having the support of a friendly volunteer and learning new skills are all part of the pattern of a healthy lifestyle.

Our Outreach service delivered by volunteers during these past months has been much appreciated. The delivery of shopping, talking books and magnifiers has been a life saver for all those living alone. Batteries for talking watches and clocks seem trivial but are very important when you cannot see to do these things for yourself. The CRCB Outreach service will continue whilst the Centre is closed due to the pandemic.

The Trustees realise that as soon as the pandemic is controlled with vaccine it will be a mammoth task to encourage people with sight loss to come out of isolation. They have been trapped in their homes now for many months and will be feeling anxious to gain their independence once again.

As CRCB Trustees we receive many accolades from service users, family and professional bodies thanking staff and volunteers for their invaluable friendship and support in making a real difference to the lives of all those with loss of sight.

But, of special mention is that, in June 2020 Trustee Managers Tricia Griffiths and Rosie Brady were both awarded a BEM in the Queens Birthday Honours List for their work at CRCB. Congratulations were in abundance but due to the coronavirus no further celebration will take place before we are able to re-open.

Financial review

The Trustees have examined the charity's reserves in the light of the main risks to the organisation and future plans. They have established a policy whereby the free reserves, being general funds not committed or invested in tangible fixed assets, should be approximately one year's expenditure. This level of reserves is needed to meet the working capital requirements of the charity and to ensure that the charity could continue for a year whilst further funding was obtained. At 31 October 2020 the free reserves after designations were £112,161 which is considered sufficient.

COVENTRY RESOURCE CENTRE FOR THE BLIND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A new Trustee, Tony Fossey was appointed with the approval of the board in January 2020.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006. The company is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs R Brady BEM
Mr W R Evans
Miss J Missenden
Mrs P E Proom
Mrs H Young
Mr K J Taylor
Mrs T Griffiths BEM
Mr M C Galvin
Mr S Munday
Mr T Fossey

(Appointed 6 February 2020)

Trustees are appointed by the existing trustees.

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commissions guidance on the public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

The Trustees report was approved by the Board of Trustees.

Mr T Fossey
Trustee

Dated: 19 May 2021

COVENTRY RESOURCE CENTRE FOR THE BLIND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COVENTRY RESOURCE CENTRE FOR THE BLIND

I report to the trustees on my examination of the financial statements of Coventry Resource Centre for the Blind (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Crompton & Co.

8th Floor, Eaton House

Eaton Road

Coventry

West Midlands

CV1 2FJ

Dated: 19 May 2021

COVENTRY RESOURCE CENTRE FOR THE BLIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Income and endowments from:				
Donations and legacies	80,083	21,971	102,054	46,396
Charitable activities	11,464	6,573	18,037	41,986
Other trading activities	52,927	-	52,927	30,386
Investments	1	-	1	-
Other income	62,636	-	62,636	-
Total income	207,111	28,544	235,655	118,768
Expenditure on:				
Raising funds	3,781	-	3,781	12,318
Charitable activities	142,263	9,856	152,119	166,070
Other	11,764	-	11,764	11,588
Total resources expended	157,808	9,856	167,664	189,976
Net income/(expenditure) for the year/	49,303	18,688	67,991	(71,208)
Fund balances at 1 November 2019	101,956	1,312	103,268	174,476
Fund balances at 31 October 2020	151,259	20,000	171,259	103,268

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COVENTRY RESOURCE CENTRE FOR THE BLIND

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020	2019
Fixed assets			
Tangible assets	14	307,138	309,950
Current assets			
Stocks	15	1,872	3,314
Debtors	16	5,515	1,585
Cash at bank and in hand		128,849	59,559
Creditors: amounts falling due within one year	18	(7,655)	(3,108)
Net current assets		128,581	61,350
Total assets less current liabilities		435,719	371,300
Creditors: amounts falling due after more than one year	19	(264,460)	(268,032)
Net assets		171,259	103,268
Income funds			
Restricted funds		20,000	1,312
Unrestricted funds			
Designated funds	20	40,000	40,000
General unrestricted funds		111,259	61,956
		151,259	101,956
		171,259	103,268

COVENTRY RESOURCE CENTRE FOR THE BLIND

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 May 2021

Mr T Fossey
Trustee

Company Registration No. 06978996

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

Coventry Resource Centre for the Blind is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Earlsdon Avenue, Coventry, West Midlands, CV5 6TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not currently registered for VAT.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of resources.

GOVERNMENT RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1	Accounting policies	(Continued)
1.6	Tangible fixed assets	
	Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.	
	Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:	
	Freehold land and buildings	2% straight line
	Fixtures and fittings	20% straight line
	Computers	20% straight line
	Motor vehicles	25% reducing balance
	Freehold land is not depreciated.	
	The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.	
1.7	Impairment of fixed assets	
	At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).	
1.8	Stocks	
	Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.	
	Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.	
1.9	Cash and cash equivalents	
	Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.	
1.10	Financial instruments	
	The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.	
	Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.	
	Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.	

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies (Continued)

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

3	Donations and legacies	For the year ended 31 October 2019			
		Unrestricted funds	Restricted funds	Total	Total
		2020	2020	2020	2019
		£	£	£	£
	Donations and gifts	30,083	-	30,083	27,246
	Grants receivable	50,000	21,971	71,971	19,150
		80,083	21,971	102,054	46,396
		46,396	-		46,396
4	Charitable activities	For the year ended 31 October 2019			
		2020	2020	2020	2019
		£	£	£	£
	Ancillary trading income	1,198	1,198	2,628	2,628
	Charitable rental income	5,465	5,465	10,924	10,924
	Other income	11,374	11,374	28,434	28,434
		18,037	18,037	41,986	41,986
	Analysis by fund				
	Unrestricted funds	11,464	11,464	27,422	27,422
	Restricted funds	6,573	6,573	14,564	14,564
		18,037	18,037	41,986	41,986
	For the year ended 31 October 2019				
	Unrestricted funds	27,422	27,422	41,986	41,986
	Restricted funds	14,564	14,564	27,422	27,422
		41,986	41,986	69,408	69,408

FOR THE YEAR ENDED 31 OCTOBER 2020

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COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

8	Raising funds	
	Trading costs	
	Other trading activities	
	3,605	11,514
	3,781	12,318
9	Charitable activities	

2020	2019	£
8,217	7,856	
4,981	4,244	
1,899	883	
12,249	4,621	
2,354	2,007	
1,718	2,963	
171	469	
76	324	
8,927	24,963	
2,071	1,819	
680	280	
488	4,593	
402	450	
13,409	19,247	
4,710	-	
62,352	74,719	
88,189	89,016	
1,578	2,335	
152,119	166,070	
142,263	149,862	
9,856	16,208	
152,119	166,070	
149,862	166,070	
16,208		
166,070		

Analysis by fund
Unrestricted funds
Restricted funds
For the year ended 31 October 2019

Share of support costs (see note 10)
Share of governance costs (see note 10)

Depreciation and impairment
Rent and rates
Insurance
Light and heat
Telephone
Office expenses
Volunteer expenses
Cleaning
Repairs and renewals
Sundries
Tutors
Activities
Computer expenses
Minibus expenditure
Management expenses

GOVERNMENT RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

10 Support costs	Support costs	Governance costs	2020	2019
11 Trustees	Staff costs	88,189	88,189	88,996
	Trustees' expenses	-	-	20
	Legal and professional	300	300	1,057
	Independent Examiners' fees	1,278	1,278	1,278
	Analysed between	88,189	1,578	91,351
12 Employees	Charitable activities	88,189	1,578	91,351
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.			
13 Other	Number of employees	5	4	
	The average monthly number of employees during the year was:			
Employment costs	2020	£	2019	£
	86,797	1,392	87,806	1,190
Wages and salaries	2020	£	2019	£
	88,189	1,392	88,996	1,190
Financing costs	Unrestricted funds	11,764	Total	11,588
	2020	£	2019	£

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

14 Tangible fixed assets		Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total	£		£
14	Cost	310,849	7,229	17,772	4,000	339,850			
	At 1 November 2019								
	Additions	3,250	2,155	-	-	5,405			
	At 31 October 2020	314,099	9,384	17,772	4,000	345,255			
	Depreciation and impairment	8,688	6,036	12,787	2,388	29,899			
15 Stocks	At 1 November 2019	4,429	1,067	2,318	404	8,218			
	Depreciation charged in the year								
	At 31 October 2020	13,117	7,103	15,105	2,792	38,117			
	Carrying amount	300,982	2,281	2,667	1,208	307,138			
	At 31 October 2019	302,161	1,192	4,985	1,612	309,950			
The carrying value of land included in land and buildings comprises:									
16 Debtors	Freehold	92,659				92,659			
	2020	£				£			
15 Stocks	Finished goods and goods for resale	1,872				1,872			
	2020	£				£			
16 Debtors	Other debtors	5,515				5,515			
	2020	£				£			
Amounts falling due within one year:									
16 Debtors	Other debtors	1,585				1,585			
	2019	£				£			

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

17	Loans and overdrafts			2020	2019
	Bank overdrafts			31	-
	Bank loans			193,460	197,032
				<u>193,491</u>	<u>197,032</u>
	Payable within one year			31	-
	Payable after one year			193,460	197,032
				<u>193,460</u>	<u>197,032</u>
	Amounts included above which fall due after five years:				
	Payable by instalments			(169,060)	(197,032)
				<u>(169,060)</u>	<u>(197,032)</u>
	The long-term loans are secured by fixed charges over freehold property.				
18	Creditors: amounts falling due within one year			2020	2019
	Bank overdrafts			31	-
	Other taxation and social security			1,197	342
	Other creditors			2,554	210
	Accruals and deferred income			3,873	2,556
				<u>7,655</u>	<u>3,108</u>
19	Creditors: amounts falling due after more than one year			2020	2019
	Notes			£	£
	Bank overdrafts			31	-
	Other taxation and social security			1,197	342
	Other creditors			2,554	210
	Accruals and deferred income			3,873	2,556
				<u>7,655</u>	<u>3,108</u>
	Bank overdrafts			31	-
	Bank loans			193,460	197,032
	Other creditors			71,000	71,000
				<u>264,460</u>	<u>268,032</u>

COVENTRY RESOURCE CENTRE FOR THE BLIND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Movement in funds	Balance at 1 November 2018	Income at 1 November 2018	Balance at 1 November 2019	Income at 31 October 2020
	£	£	£	£
Fixed asset fund	40,000	-	40,000	-
	40,000	-	40,000	-

21 Analysis of net assets between funds

Fund balances at 31 October 2020 are represented by:	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Tangible assets	307,138	-	307,138	309,950
Current assets/(liabilities)	108,581	20,000	128,581	61,350
Long term liabilities	(264,460)	-	(264,460)	(268,032)
	151,259	20,000	171,259	103,268

22 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).