

ISLAMIC EDUCATION AND RESEARCH ACADEMY (IERA)

England & Wales · Charity number 1134566

Details

Other names	IERA
Status	Registered
Legal form	Charitable company
Company number	06941044
Registered	2010-03-01
Register	View on the Charity Commission register

Contact

Address Crown House Business Centre
Suite 321
North Circular Road
London
NW10 7PN

Phone 0300 011 1365

Email info@iera.org

Website www.iera.org

Activities

Objects: 1 THE ADVANCEMENT OF THE ISLAMIC RELIGION2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE WAYS OF ISLAM3 TO PROMOTE RESEARCH INTO THE ISLAMIC FAITH AND TO PUBLICLY DISSEMINATE THE USEFUL RESULTS THEREOF

Activities: The advancement of the Islamic religion.To educate and inform humanity about the noble message of Islam.To train Islamic educators to deliver talks, seminars and other public engagements.To produce and distribute Islamic education resources.To carry out research into contemporary issues facing the Islam and the Muslim community.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL.
- Argentina
- Bolivia
- Brazil
- Burundi
- Canada
- Chile
- Colombia
- Ecuador
- Fiji
- Germany
- Ghana
- Honduras
- Kenya
- Malawi
- Mexico
- Namibia
- New Zealand
- Nigeria
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Rwanda
- South Africa
- Tanzania
- Uganda
- United States
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£3,191,052	£3,450,801	£1,425,493	9
2024-06-30	£3,500,991	£3,890,344	£1,685,242	11
2023-06-30	£3,984,790	£4,400,222	£2,074,595	14
2022-06-30	£3,867,045	£3,806,220	£2,490,027	15
2021-06-30	£4,026,269	£3,141,369	£2,429,362	15
2020-06-30	£3,563,339	£2,804,229	£1,544,462	15

Trustees

Name	Role	Appointed
ANTHONY WACLAW GREEN	Chair	2012-01-17
Edward Stewart Cracknell		2016-09-01
Kamran Hussain		2018-12-04
SAQIB JAMEEL SATTAR		

ISLAMIC EDUCATION AND RESEARCH ACADEMY (IERA)

England & Wales - Charity number 1134566

Accounts

Registered number: 06941044
Charity number: 1134566

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

CONTENTS

	Page
Trustees' Report	1 - 44
Independent Auditors' Report on the Financial Statements	45 - 48
Statement of Financial Activities	49
Balance Sheet	50 - 51
Notes to the Financial Statements	52 - 67



TRUSTEES ANNUAL REPORT 2024-2025

TRUSTEES

Saqib J. SATTAR, Trustee
Anthony W. G. GREEN, Trustee
Edward S. CRACKNELL, Trustee
Kamran I. HUSSAIN, Trustee

REGISTERED OFFICE

Suite 321 Crown House,
North Circular Road
London, NW10 7PN

Company Registered Number:

06941044

Charity registered Number:

1134566

Chief Executive Officer:

Subboor Ahmad

INDEPENDENT AUDITORS

Amex Associates Limited
1st Floor, 144-146 East Barnet
Road
Barnet, London, EN4 8RD

BANKERS

National Westminster Bank Plc
1 Abbey Rd, Park Royal, London,
NW10 7YQ

TRUSTEES OPENING STATEMENT

The Trustees present their annual report alongside the audited financial statements for the period from 1 July 2024 to 30 June 2025. They confirm that both the report and the financial statements comply with current statutory requirements, the charity's governing document and the Statement of Recommended Practice (SORP).

These have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2015, as amended by Update Bulletin 1. As the charity qualifies as a small company under section 383 of the Companies Act 2006, it is not required to produce a strategic report under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

A MESSAGE FROM OUR CEO

Asalamulaykum Friends,

At iERA, our objective remains clear: to share an understanding of Islam with compassion, clarity and respect and to facilitate meaningful opportunities for people to explore faith through informed and open dialogue.

Reflecting on the past year, we are grateful for the progress made across our global activities. During 2024–2025, we have continued to strengthen our organisational capacity, enabling us to engage more effectively with diverse communities and deliver our educational initiatives with greater consistency and impact. We have enhanced our internal systems and processes, improving efficiency, accountability and the overall quality of our programmes. At the same time, we have invested in the development of our teams, supporting outreach practitioners and volunteers to engage responsibly, ethically and with cultural sensitivity in the communities they serve.

A key priority has been the continued development of our support for new Muslims. Through structured educational programmes, mentoring and community engagement, we aim to ensure individuals are supported in a way that is accessible, inclusive and conducive to their personal development and wider participation in society.

In a world shaped by uncertainty and increasing social challenges, the importance of education, mutual understanding and respectful dialogue remains ever more significant. Our work seeks to contribute positively in this space by providing opportunities for individuals to learn about Islam, ask questions and engage in thoughtful reflection. In regions such as Africa and beyond, our focus has been on strengthening training and delivery models to ensure activities are carried out responsibly, sustainably and with long-term community benefit in mind.

We are sincerely grateful to our donors and supporters for their continued trust and generosity. Your support enables us to carry out this work with integrity and care, ensuring that resources are used responsibly and in line with our charitable objectives. As we look ahead, we remain committed to building on these foundations, strengthening our impact and continuing to serve communities in a way that reflects our values and responsibilities.

Jazakum Allahu khairan for your continued support.

Warmest regards,

Subboor Ahmad

Chief Executive Officer of iERA



OBJECTIVES & ACTIVITIES

The objectives of the charity are set out in the Articles of Association and are summarised below:

- The advancement of the Islamic religion.
- To advance the education of the public in the ways of Islam.
- To promote research into the Islamic faith and to publicly disseminate the useful results thereof.
To produce and distribute Islamic education resources.



PUBLIC BENEFIT

The trustees recognise their obligation under Section 4 of the Charities Act 2011 to follow the Charity Commission's general and relevant sub-sector instructions on public benefit. All activities undertaken by the Charity are for the public benefit. With a primary focus on providing education, the charity's operation is geared to providing benefit for the wider Non-Muslim, Muslim and new Muslim communities, as is highlighted by the activities reported herein.

The work of iERA is in accordance with our charitable objective of the advancement of the Islamic Religion. iERA empowers Muslims to feel confident in sharing the message of Islam. It provides Non-Muslims opportunities to understand the tenets of the Islamic faith. And assists N Muslims are to learn how to practice their Islam. Thus providing a platform for people to engage the topic in safe spaces and feel comfortable to ask questions., This leads many people to ponder over the true teachings or to embrace Islam as a way of life, positively impacting themselves and their communities.

iERA advances the education of the public in the ways of Islam through various means including talks, lectures, workshops, exhibitions and outreach activities. This is a service for the wider community and it serves to educate, inform and empower the general public by giving them a better appreciation of the authentic teachings of Islam. This aims to help reduce the alienation of people in various communities across the globe and lead to increased community understanding.

With its new Muslim support, iERA works to provide people with the opportunity for spiritual development and a well-grounded comprehension of the basics of Islam based on authentic teachings and traditions. This provides a foundation for them to feel empowered to continue to learn and develop their understanding of Islam, without leaving them vulnerable to misinterpretations. The core of the educational philosophy is to share with new Muslims a sense of moral responsibility and ethical values as well as upright citizenship in wider society.



OUR VISION & STRATEGY

Our vision is to advance the prophetic mission of connecting humanity to their Creator. We do this by making high quality content, print materials and exhibitions available in public spaces inviting individuals to learn about Islam and make informed personal decisions based on understanding and reflection.

Our global strategy is to identify, train and deploy Dawah Specialists who then go into cities, towns and villages, build relationships with key stakeholders and local communities to share Islam effectively with the local population.

When people take their shahada (bearing witness to embrace Islam) we provide foundational support in the form of a new Muslim education programme, focused on teaching the basics of Islam and empowering them to engage in continued development. We aim to support individuals in developing a well-informed understanding of their faith and contributing positively to wider society.

We also build relationships with local community leaders and local NGOs, to help make the journey of these new Muslims easier and for them and their communities to be empowered through sustainable development programmes.

To facilitate our global work, we host outreach activities online and in person, we publish and distribute a range of materials in the shape of books, pamphlets and leaflets on various aspects of the Islamic faith in various languages such as English, Spanish, French, Swahili, Chichewa and many more



PLANS FOR FUTURE PERIODS



In the upcoming period, our focus will be on strategic consolidation and optimisation, prioritising key “bright spot” countries where we have seen the greatest impact and potential for growth.

In Africa, this includes Malawi, Rwanda and Uganda, and in Latin America, Ecuador and Paraguay. Our efforts in these regions will centre on strengthening local leadership, improving consistency in outreach activities and building scalable, sustainable models that can be replicated elsewhere.

Alongside this, we will optimise existing operations by improving efficiency, enhancing team training and strengthening systems for reporting and accountability.

Our goal is to deepen long-term impact through better follow-up and mentorship of new Muslims, while ensuring each key country moves towards greater independence and sustainability, with only selective and strategic expansion where strong foundations already exist.



ACHIEVEMENTS & PERFORMANCE

MAJOR ACHIEVEMENTS

Over the past year, 204,620 individuals embraced Islam through our dawah specialists working across 38 countries. This marks a remarkable increase from 2023, when 64,970 people took their shahada. And with the mercy and blessings of Allah is a positive reflection of our internal optimisation efforts with systems, training and deployments.

While some countries saw particularly high numbers and notable growth, the overall success was spread across various regions, demonstrating the wide-reaching impact of global dawah efforts.

An astounding 1,268 people embraced Islam through our online efforts with the ‘One Reason’ international online chat service. This is supported by 13 dedicated teams around the world, working to clarify misconceptions, answer questions and assist people who are searching for Islam in multiple languages working around the clock in different time zones.

During this same period, we supported 133,883 new Muslims across 38 countries. Much of this support was delivered through our New Muslim Education programmes including online and offline classrooms, residential retreats and educational materials and mentorship designed to help individuals strengthen their understanding and practice of Islam.

We distributed over half a million of our most popular educational materials to audiences around the world, further extending the reach of this message, inviting more people to learn about Islam in a warm, accessible and thoughtful manner.





JULY 2024 - JUNE 2025

United Kiing



ed dom



During this reporting period, iERA's work in the United Kingdom delivered a range of Islamic outreach (da'wah – inviting people to learn about Islam) and educational activities. A total of 973 Brits embraced Islam during this year, and 535 new Muslims received structured new muslim follow up support.

KEY OUTPUTS

- 973 individuals embraced Islam
- 535 new Muslims were supported in the UK
- 204,478 educational materials were distributed
- 427 individuals were trained in the UK through courses and classes





OUTREACH AND ENGAGEMENT

Public engagements remained a central focus, including:

- 27 'Jesus in Islam' themed exhibitions took place across the nation
- 9 Islamic exhibitions
- 11 community outreach initiatives were launched
- 6 conferences took place supporting awareness and learning

These activities aimed to provide accessible information about Islam and encourage open, respectful dialogue.



NEW MUSLIM SUPPORT HIGHLIGHTS

- iERA delivered 3 landmark residential retreats and educational support programmes in the UK this year.
- It delivered structured 'Pray with Ease' modules supported by 72 mentors
- and trained a further 28 new mentors.

Support included mentoring, education and community integration, helping individuals build confidence and understanding in their new found faith.

The UK programme aims to reflect a structured and balanced approach, combining public engagement, training and ongoing support to deliver clear educational benefit and meaningful community impact.

JULY 2024 - JUNE 2025

Euro Over



Opportunity Review



During this reporting period, iERA Europe delivered Islamic outreach (da'wah – inviting others to learn about Islam) and educational activities across Germany, Austria, Switzerland, the Netherlands and Belgium. A total of 505 individuals embraced Islam, with 193 New Muslims receiving structured ongoing new muslim support.

KEY ACHIEVEMENTS

- 505 individuals embraced Islam (Shahada)
- 193 new Muslims supported
- 300+ public outreach stands hosted
- 12,500+ educational materials distributed
- 3250+ volunteer hours contributed



OUTREACH AND ENGAGEMENT

Activities focused on direct public engagement, including outreach stands, street conversations, online sessions, exhibitions and public talks.

These initiatives aimed to provide accessible information about Islam and encourage open, respectful dialogue.





TRAINING AND VOLUNTEERS

- 8 batches of Volunteers trained and developed
- Support provided to 10 outreach teams
- 40–60 active volunteers engage monthly
- Volunteers played a key role in delivering activities and supporting ongoing engagement improving outreach and efficiently utilising donations to deliver services across multiple countries within a limited budget.



NEW MUSLIM SUPPORT

193 new Muslims received structured support through mentoring, educational guidance and community integration.

This included one-to-one support, follow-up sessions and structured systems for ongoing engagement.



iERA Europe maintained a consistent and cost-effective approach, combining public engagement, volunteer development and structured support to deliver meaningful educational impact across the region.



A PERSONAL JOURNEY OF LEARNING AND COMMUNITY SUPPORT

David was raised in an abrahamic faith household, where faith and tradition played an important role in his upbringing. While actively engaged in religious practices, he had ongoing questions about key theological concepts and the broader purpose of life.

During his time in higher education, David encountered Muslim peers and began engaging in open discussions about religion. These conversations, alongside independent reading of the Qur'an, led him to reflect on the similarities between Islam and his own background, particularly in relation to monotheism, prayer and ethical living.

As his understanding developed, David found that Islam provided clarity on questions he had been exploring for many years. After a period of reflection, he made the decision to embrace Islam, describing it as a considered and informed choice.

Following this transition, David sought further guidance on how to practise his faith. Through participation in structured educational programmes, including a residential retreat, he was able to build on his knowledge, develop practical skills and connect with a supportive community.

David's experience highlights the importance of ongoing education and community support for individuals at the early stages of their journey, as well as the role of respectful dialogue in fostering understanding across different faith backgrounds.





JULY 2024 - JUNE 2025

CANVA over



ADA Review



During this reporting period, iERA Canada delivered a broad range of community events and educational activities across the country. A total of 150 individuals embraced Islam, with 176 new Muslims receiving structured support.

KEY OUTPUTS

- 150 individuals embraced Islam
- 176 new Muslims supported
- 17,500 educational materials distributed
- 292 public outreach engagements took place
- 517 individuals trained through 31 sessions



OUTREACH AND ENGAGEMENT

Public engagement remained a central focus, with 292 street outreach activities conducted throughout the year.

These were supported by 5 exhibitions and 10 public talks, helping to provide accessible information about Islam and encourage open, respectful dialogue across diverse communities.





TRAINING AND VOLUNTEERS

A strong emphasis was placed on developing a sustainable outreach network:

- 31 training sessions were hosted
- 517 individuals trained in outreach and dawah communication
- Volunteer base expanded to over 840 active volunteers, operating across 20 teams nationwide

Seasonal planning supported this growth, with outreach prioritised during peak periods and winter months focused on training, mentoring and strengthening internal systems.



NEW MUSLIM SUPPORT

iERA Canada supported 176 new Muslims through structured programmes, including mentoring and foundational education. In addition, 180 individuals were taught core practices such as daily prayer and purification, helping to ensure confidence in early-stage religious practice.

The Canada programme combines consistent public engagement, volunteer development and new Muslim support to develop on each year's progress. This model has strengthened capacity and positioned the programme for continued, sustainable growth.

AFFRI Over

JULY 2024 - JUNE 2025



ICCA Review



During this period, iERA's work across Africa experienced substantial growth in its religious education and outreach activities. A total of **197,106 individuals** formally embraced Islam and **129,972 new Muslims** received structured support to help them begin practising their faith.

A key operational development was the implementation of a new and updated accounting system, which significantly improved financial management. This strengthened long-term data management, simplified reporting processes and supported transparency and accountability.

In addition, iERA expanded its digital outreach through the launch of the Da'wah Legacies Podcast. This initiative aims to share experiences of people involved in da'wah efforts – inviting others to learn about Islam to engage audiences and raise awareness of what's possible for communities as a result of this work.

During the reporting period:

- 48 episodes were produced
- The podcast achieved approximately 30,000+ views
- Content was broadcast via local media platforms including television in Malawi and delivered in multiple languages

Recordings took place across several countries, including Malawi, Rwanda and Uganda, featuring recognised speakers and practitioners.

Episodes were produced in English, Chichewa and Urdu, enabling engagement with both local and international audiences.

The podcast has contributed to documenting global outreach experiences and increasing awareness of iERA's mission.



CASE STUDY

A MOMENT OF REFLECTION AND ONGOING EXPLORATION



During a public outreach activity, the iERA team engaged in a discussion with a young preacher whose first name has been withheld for privacy.

The conversation focused on key theological concepts, including the oneness of God and the role of prophets, with particular attention given to the figure of Jesus. He demonstrated a strong interest in the discussion, openly expressing areas of uncertainty and reflecting on beliefs he had previously held.

As the conversation developed, he acknowledged that this was the first time he had encountered a clear and structured explanation of these topics.

The outreach team presented Islamic beliefs in a respectful and accessible manner, encouraging open dialogue and reflection. He responded positively, noting that the discussion had provided a new perspective and prompted deeper consideration of his beliefs.

Although he was not ready to make an immediate decision, he expressed a desire to take time to reflect further. In response, the team ensured he was connected to a local place of worship where he could access additional information and support if he wished to continue his exploration.

This case illustrates the value of patient engagement, respectful discussion and the importance of providing ongoing pathways for individuals who are exploring faith.

CASE STUDY

EXPLORING FAITH THROUGH EDUCATION

Nathan, from a Christian background, first developed an interest in Islam after attending a graduation ceremony at a local mosque as a non muslim . Observing young students confidently reciting passages from the Qur'an, he was particularly struck by their discipline and the emphasis placed on learning and education from an early age.

During the event, Nathan spoke with a member of the outreach team and shared his admiration for the structured approach to faith and education he had witnessed. This initial conversation led to an invitation to learn more about Islam in a supportive and open environment.

Over time, Nathan engaged in a series of discussions covering the foundational beliefs of Islam, including the concept of one God, the role of prophets and the importance of scripture. He was especially drawn to the clarity and simplicity of the teachings, as well as the emphasis on values such as compassion, justice and personal responsibility.

While initially cautious about making a formal commitment, Nathan chose to continue learning at his own pace. With ongoing support and access to educational resources, he eventually made an informed decision to embrace Islam.

This case highlights the importance of accessible education, respectful dialogue and allowing individuals the time and space to explore faith thoughtfully and independently.





LATIN AMERICA over

JULY 2024 - JUNE 2025



AMERICA view



Across eight countries in Latin America, iERA facilitated 2,719 individuals embracing Islam and provided support to 2,231 new Muslims. This work was delivered through the coordinated efforts of 23 trained outreach specialists and 199 volunteers.

A key strategic focus during this period was the development and evaluation of outreach approaches in rural settings. These initiatives aimed to identify effective and sustainable ways to engage communities who had very little direct engagement with Islam. Programmes were delivered in line with ethical outreach guidelines, ensuring cultural sensitivity with a localised approach to facilitate informed choices. The objectives included:

- Presenting Islam in a clear and accessible manner with a localised approach
- Providing structured support to those who chose to embrace the faith
- Establishing a foundation for ongoing religious education

In parallel, the team assessed the potential to expand this model into additional countries, considering factors such as local context, resource availability and community openness.



ADDITIONAL REGIONAL ACTIVITIES



Alongside rural initiatives, outreach in urban areas remained active.

Volunteers organised:

- Public lectures and educational events
- Distribution of literature about Islam
- Mentorship programmes aimed to support new Muslims

One of the most notable outcomes has been the development of strong local new Muslim communities. Many individuals who embraced Islam have gone on to actively participate in outreach and support others in their communities. This has contributed to a growing, self-sustaining network that fosters inclusion, learning and mutual support.



ASIA OCEA

JULY 2024 - JUNE 2025



A & ANANIA



During this reporting period, iERA's outreach and education activities across Asia & Oceania reached over 24,559 individuals, with 1,740 people embracing Islam (Shahada) and 794 new Muslims receiving ongoing support.

KEY OUTPUTS

- 19,016 Qur'ans and educational materials distributed
- 1,401 individuals trained in outreach (da'wah)
- 1,601 individuals engaged in structured new Muslim mentorship programmes

PROGRAMME DELIVERY AND PARTNERSHIPS

The New Zealand team delivered 51 major projects, including outreach tours across New Zealand, Fiji, Vanuatu and Australia. While volunteers are also present in Papua New Guinea, Tonga and Samoa, these locations are planned for future in-person engagement.

During the year:

- 14 Memoranda of Understanding (MoUs) were established
- 33 additional partnerships were formed with local organisations

These collaborations provided teaching facilities, help with programme delivery and support with educational and outreach objectives. Key regional partners included national Muslim organisations, whose support contributed to the sustainability of activities. Notably, the New Zealand team was able to operate its outreach work locally without reliance on overseas funding.



INTERNATIONAL RETREAT

An international outreach retreat was hosted in Fiji, bringing together participants from eight countries and welcoming over 120 attendees.

The three-day programme focused on:

- Providing foundational outreach training
- Strengthening regional coordination and support networks



COMMUNITY ENGAGEMENT THROUGH EVENTS

iERA participated in the FANCA Football Tournament in Fiji, a large community event attended by participants from multiple countries, including Fiji, New Zealand, Australia, Canada and the United States.

At this event:

- Outreach information stands were set up around the stadium
- Free educational materials about Islam were distributed
- Basic outreach training was delivered to attendees
- 12 individuals embraced Islam and over 400 people received introductory dawah training



PUBLIC ENGAGEMENT AND AWARENESS

The team also contributed to community events featuring well-known public figures, helping to broaden engagement and awareness.

These events included school visits and public programmes that provided opportunities to share information about Islam in an accessible and positive environment.



FINANCIAL REVIEW

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

RESERVES POLICY

The Trustees have set a reserves policy of £600,000, which covers two months' worth of commitments.

PRINCIPAL FUNDING SOURCE

The overwhelming majority of funds are raised through individual public donations, facilitated through a range of activities, including community events, direct mail, emails and social media. The trustees are satisfied that the fundraising objectives have been met, as highlighted in the achievements and performance section above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Islamic Education & Research Academy (IERA) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23/06/2009.

TRUSTEE RECRUITMENT & INDUCTION

iERA's Board of Trustees ensures that its members are appointed based on alignment with the charity's vision, objectives and expertise relevant to advancing its charitable purposes. The minimum number of trustees is three, with a maximum of six to maintain effective governance and oversight. Potential trustees are identified through discussions at board meetings and selection is made by majority vote.

Before appointment, each candidate undergoes an internal risk assessment and provides proof of identity, and completes key compliance forms, including conflict of interest declarations, anti-extremism guidance, criminal declarations and data protection statements. This process ensures compliance with Charity Commission regulations, legal eligibility and alignment with iERA's ethos.

Upon appointment, trustees receive a formal induction process covering their legal duties, governance policies and responsibilities under charity and company law. The induction equips trustees to understand iERA's objects, strategy, risk management and financial oversight requirements. Trusteeship is a voluntary role and therefore there is no remuneration for their contributions as Trustees.

ORGANISATIONAL STRUCTURE

The Trustees have delegated the day-to-day management of the Charity to staff. There is a senior management team in place which consists of representatives from each key department and collectively they implement the strategy directed by the Board of Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to major risks on an ongoing basis. Our board of trustees is committed to effectively managing risk and understanding their statutory duties. We have complied with the Charity Commission's guidance on risk management.

We identify and assess risks by following a well-defined process, which includes:

- Identification Assessment
- Mitigation
- Post-Mitigation
- Assessment Review

The areas of risk that we focus on include the Charity Commission's recommendations:

- Governance risks
- Operational risks
- External risks
- Compliance with law and regulation

The process of identifying risks involves understanding that risks are any event that can potentially harm the Charity and its objectives. The methodology we have adopted to identify risk is brainstorming, asking the right questions, consulting stakeholders, inter-charity information sharing, and creating a risk culture within the organisation by training and educating staff at our headquarters and worldwide on risk management. All staff, subcontractors and key volunteers are responsible for encouraging good risk management practice within their domains. This process is formalised through the Risk Management Group (RMG).

We have a risk management policy and procedure, signed off by the board of trustees. Part of the process involves the regular use of our risk management register. All major risks are recorded and assessed in the register and discussed by the RMG, with high-level risks signed off and approved by the board of trustees.

From time to time, the use of external consultants is necessary, reflecting a potential risk to iERA.

All risks have associated mitigation actions that aim to lower the likelihood of occurrence and/or lower the impact if the risk were to materialise. Our personnel, the board of trustees and members of the RMG all have specific responsibilities in ensuring effective risk management.

FUNDRAISING

The Trustees have read the guidance by the Charities Commission on the use of fundraisers and comply with it.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

AUDITORS

The auditors, Amex Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 29 APRIL 2026
and signed on their behalf by:



.....
Saqib SATTAR (Trustee)

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA)**

Opinion

We have audited the financial statements of Islamic Education & Research Academy (IERA) (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
B Alvi (Senior Statutory Auditor)

for and on behalf of
Amex Associates Limited

Chartered Certified Accountants
Statutory Auditors

1st Floor
144-146 East Barnet Road
Barnet
London
EN4 8RD

Date: 30 April 2026
.....

Amex Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	3,191,052	3,191,052	3,500,991
Total income		<u>3,191,052</u>	<u>3,191,052</u>	<u>3,500,991</u>
Expenditure on:				
Raising funds	3	537,008	537,008	604,764
Charitable activities	4	2,903,043	2,903,043	3,273,330
Governance costs	6	10,750	10,750	12,250
Total expenditure		<u>3,450,801</u>	<u>3,450,801</u>	<u>3,890,344</u>
Net movement in funds		<u>(259,749)</u>	<u>(259,749)</u>	<u>(389,353)</u>
Reconciliation of funds:				
Total funds brought forward		1,685,242	1,685,242	2,074,595
Net movement in funds		(259,749)	(259,749)	(389,353)
Total funds carried forward		<u>1,425,493</u>	<u>1,425,493</u>	<u>1,685,242</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 52 to 67 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	9	13,865	18,486
Tangible assets	10	115,459	154,541
		<u>129,324</u>	<u>173,027</u>
Current assets			
Debtors	11	51,124	38,279
Cash at bank and in hand		1,265,906	1,503,881
		<u>1,317,030</u>	<u>1,542,160</u>
Creditors: amounts falling due within one year	12	(20,861)	(29,945)
		<u>1,296,169</u>	<u>1,512,215</u>
Total assets less current liabilities		<u>1,425,493</u>	<u>1,685,242</u>
Net assets excluding pension asset		<u>1,425,493</u>	<u>1,685,242</u>
Total net assets		<u><u>1,425,493</u></u>	<u><u>1,685,242</u></u>
Charity funds			
Unrestricted funds	16	1,425,493	1,685,242
Total funds		<u><u>1,425,493</u></u>	<u><u>1,685,242</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 April 2026 and signed on their behalf by:

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

Saqib Sattar

.....
Saqib J SATTAR
(Trustee)

The notes on pages 52 to 67 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Islamic Education & Research Academy (IERA) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.4 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Computer software	-	10 years
-------------------	---	----------

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% on cost
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	3,191,052	3,191,052
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	3,500,991	3,500,991

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Marketing, design and advertising costs	259,440	259,440
Events and fundraising costs	277,568	277,568
Total 2025	537,008	537,008
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Marketing, design and advertising costs	210,346	210,346
Events and fundraising costs	394,418	394,418
<i>Total 2024</i>	<i>604,764</i>	<i>604,764</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Outreach Materials & Distribution costs	149,975	149,975
Education & Training costs	1,195,422	1,195,422
New Muslims Support costs	1,063,808	1,063,808
Other support costs	493,838	493,838
Total 2025	<u><u>2,903,043</u></u>	<u><u>2,903,043</u></u>
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Outreach Materials & Distribution costs	190,520	190,520
Education & Training costs	1,367,014	1,367,014
New Muslims Support costs	1,173,596	1,173,596
Other support costs	542,200	542,200
<i>Total 2024</i>	<u><u>3,273,330</u></u>	<u><u>3,273,330</u></u>

Attributable to activities undertaken directly and support costs (see note 5).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Outreach Materials & Distribution costs	71,628	78,347	149,975
Education & Training costs	748,889	446,533	1,195,422
New Muslims Support costs	973,988	89,820	1,063,808
Other support costs	-	493,838	493,838
Total 2025	1,794,505	1,108,538	2,903,043

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Outreach Materials & Distribution costs	141,700	48,820	190,520
Education & Training costs	832,742	534,272	1,367,014
New Muslims Support costs	1,122,025	51,571	1,173,596
Other support costs	-	542,200	542,200
<i>Total 2024</i>	<i>2,096,467</i>	<i>1,176,863</i>	<i>3,273,330</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Outreach Materials & Distribution 2025 £	Education & Training 2025 £	New Muslims Support 2025 £	Other Support Costs 2025 £	Total funds 2025 £
Staff costs	29,975	128,783	-	217,191	375,949
Depreciation and amortisation	-	43,831	-	29,429	73,260
IT and media costs	-	-	-	109,211	109,211
Travel, subsistence and motor costs	-	-	-	18,518	18,518
Other professional and financial costs	1,235	185,251	88,815	44,226	319,527
Printing, postage and stationery	29,616	14,028	863	4,504	49,011
Telephone	525	3,871	-	3,426	7,822
Hire of equipment	-	1,365	-	310	1,675
Accountancy fee	-	2,831	-	21,095	23,926
Rent and rates	15,865	56,715	142	32,376	105,098
Repairs and renewals	1,004	6,742	-	-	7,746
Cleaning and laundry	127	3,116	-	1,462	4,705
Insurance	-	-	-	5,995	5,995
Bad debts	-	-	-	6,095	6,095
Total 2025	78,347	446,533	89,820	493,838	1,108,538

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Outreach Materials & Distribution 2024 £</i>	<i>Education & Training 2024 £</i>	<i>New Muslims Support 2024 £</i>	<i>Other Support Costs 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	27,195	67,039	-	307,939	402,173
Depreciation	-	40,681	-	23,091	63,772
IT and media costs	-	1,316	-	111,098	112,414
Travel, subsistence and motor costs	-	-	-	29,436	29,436
Other professional and financial costs	-	363,292	2,262	5,178	370,732
Printing, postage and stationery	7,712	8,631	903	12,621	29,867
Telephone	420	8,520	63	2,163	11,166
Hire of vehicles and equipment	280	2,993	-	468	3,741
Accountancy fee	-	2,674	-	11,091	13,765
Rent and rates	12,397	25,076	47,351	51,413	136,237
Repairs and renewals	699	7,205	262	3,076	11,242
Cleaning and laundry	117	5,554	730	1,729	8,130
Insurance	-	1,291	-	6,816	8,107
Bad debts	-	-	-	(23,919)	(23,919)
Total 2024	48,820	534,272	51,571	542,200	1,176,863

Other support costs include all expenditure that is neither related to raising funds for the charity nor part of its expenditure that is directly attributable between charitable activities.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6. Governance costs

	Unrestricted funds 2025 £	Total funds 2025 £
Auditor's remuneration	7,500	7,500
Auditor's fee - non-audit services	3,250	3,250
Total 2025	<u>10,750</u>	<u>10,750</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Auditor's remuneration	7,500	7,500
Auditor's fee - non-audit services	4,750	4,750
<i>Total 2024</i>	<u>12,250</u>	<u>12,250</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

7. Staff costs

	2025	2024
	£	£
Wages and salaries	344,627	365,775
National insurance	28,049	32,356
Pension contributions	3,273	4,042
	<u>375,949</u>	<u>402,173</u>

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Management and admin staff	<u>9</u>	<u>11</u>

Volunteers are essential part of the work of the organisation. Volunteers decrease the burden upon paid staff. They give up their free time, to reduce the costs for IERA and carry out project management, administrative and operational activities. The number of volunteer hours used by IERA amounted to 30,328 hours (2024 - 31,250 hours) during the year ended 30 June 2025.

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, expenses totalling £NIL were reimbursed or paid directly to the Trustee (2024 - £NIL).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

9. Intangible assets

	Computer software £
Cost	
At 1 July 2024	46,212
At 30 June 2025	46,212
Amortisation	
At 1 July 2024	27,726
Charge for the year	4,621
At 30 June 2025	32,347
Net book value	
At 30 June 2025	13,865
<i>At 30 June 2024</i>	18,486

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 July 2024	207,873	15,334	149,225	372,432
Additions	24,773	-	4,784	29,557
At 30 June 2025	<u>232,646</u>	<u>15,334</u>	<u>154,009</u>	<u>401,989</u>
Depreciation				
At 1 July 2024	103,511	10,454	103,926	217,891
Charge for the year	44,465	1,419	22,755	68,639
At 30 June 2025	<u>147,976</u>	<u>11,873</u>	<u>126,681</u>	<u>286,530</u>
Net book value				
At 30 June 2025	<u>84,670</u>	<u>3,461</u>	<u>27,328</u>	<u>115,459</u>
At 30 June 2024	<u>104,362</u>	<u>4,880</u>	<u>45,299</u>	<u>154,541</u>

11. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	51,124	38,279
	<u>51,124</u>	<u>38,279</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

12. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,587	(244)
Other taxation and social security	5,036	7,143
Pension payable	988	946
Accruals and deferred income	11,250	22,100
	20,861	29,945

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

During the year, the charity paid fundraising and consultancy fees of £61,530 (2024 - £55,921) to Green's Secret Limited, a company related by virtue of common control by one of the trustees. There was no outstanding balance as at 30 June 2025 (2024 - £NIL).

During the year, the charity paid fundraising and consultancy fees of £72,000 (2024 - £74,400) to Skills Seekers Limited, a company related by virtue of common control by one of the trustees. There was no outstanding balance as at 30 June 2025 (2024 - £NIL).

This is in accordance with Article 5.3 of the Charities Governing Document which permits payments for services to be made to a trustees/ directors, where they can be justified and are not available elsewhere. The Board determined that there was no one else available, better suited to provide services and they represented value for money. The trustee's services have provided extraordinary value to the charity, not available through any other means.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard (FRS102).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	115,459	115,459
Intangible fixed assets	13,865	13,865
Current assets	1,317,030	1,317,030
Creditors due within one year	(20,861)	(20,861)
Total	1,425,493	1,425,493

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	154,541	154,541
Intangible fixed assets	18,486	18,486
Current assets	1,542,160	1,542,160
Creditors due within one year	(29,945)	(29,945)
Total	1,685,242	1,685,242

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
Unrestricted funds				
General Funds - all funds	1,685,242	3,191,052	(3,450,801)	1,425,493

Statement of funds - prior year

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds				
General Funds - all funds	<i>2,074,595</i>	<i>3,500,991</i>	<i>(3,890,344)</i>	<i>1,685,242</i>

ISLAMIC EDUCATION AND RESEARCH ACADEMY (IERA)

England & Wales - Charity number 1134566

Accounts

Registered number: 06941044
Charity number: 1134566

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 13
Independent Auditors' Report on the Financial Statements	14 - 17
Statement of Financial Activities	18
Balance Sheet	19 - 20
Notes to the Financial Statements	21 - 36

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees Saqib J SATTAR, Trustee
 Anthony W G GREEN, Trustee
 Edward S CRACKNELL, Trustee
 Kamran I HUSSAIN, Trustee

**Company registered
number** 06941044

**Charity registered
number** 1134566

Registered office Suite 321 Crown House
 North Circular Road
 London
 NW10 7PN

Independent auditors Amex Associates Limited
 Chartered Certified Accountants
 Statutory Auditors
 1st Floor
 144-146 East Barnet Road
 Barnet
 London
 EN4 8RD

Bankers National Westminster Bank Plc
 1 Abbey Road
 Park Royal
 London
 NW10 7YQ

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 July 2023 to 30 June 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Asalamulaykum friends,

At iERA, our steadfast mission is to share the beautiful message of Islam with compassion and understanding. Reflecting on the past year, we are proud of the meaningful progress we've made in fulfilling this mission. Here are some of the key highlights from our work during 2023–2024:

- We have significantly optimised our outreach capacity, allowing us to connect with more individuals around the globe and share the message of Islam more efficiently.
- Our internal systems have been streamlined and enhanced, improving our efficiency and the impact of our initiatives.
- We have grown our team of dedicated dawah practitioners, strengthening our presence and support in communities.
- We are committed to enhancing our support provided to new Muslims, empowering them to embark on their faith journey with confidence.
- We ensure that your generous donations are utilised with integrity and care, with a firm commitment to excellence.

In a world facing rising conflicts, uncertainties, and economic challenges, the need for spiritual clarity and purpose has never been more key. iERA is dedicated to responding to this need with compassion, particularly in regions such as Africa, where we have significantly optimised our outreach and training initiatives. As a result, tens of thousands of new Muslims have benefited from our foundational Islamic education programmes.

We would like to express our heartfelt gratitude to you, our beloved donors and supporters, for being an integral part of this journey. Your contributions have enabled us to continue this vital work. As we look to the future, we are excited about the growth and developments that lie ahead, insha'Allah, and we eagerly anticipate sharing these with you in our next report.

Jazakum Allahu khairan for your unwavering support.

Warmest regards,

Subboor Ahmad
Chief Executive Officer
iERA

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities

The charity's objectives are set out in the Articles of Association, are summarised below:

1. The advancement of the Islamic religion.
2. To advance the education of the public in the ways of Islam.
3. To promote research into the Islamic faith and disseminate the beneficial results to the public.

Public benefit

The trustees recognise their obligation under Section 4 of the Charities Act 2011 to follow the Charity Commission's general and relevant sub-sector instructions on public benefit.

All activities undertaken by the charity are for public benefit. With a primary focus on providing education, the charity's operation is geared to providing benefit for the wider non-Muslim, Muslim and new Muslim communities, as highlighted by the activities reported herein.

iERA's work is in accordance with our charitable objective of the advancement of the Islamic religion. iERA empowers Muslims to feel confident in sharing the message of Islam, while non-Muslims are provided with the opportunity to ask about and understand the tenets of the Islamic faith, and new Muslims are taught about the teachings of Islam. This provides a platform for people to engage the topic in a safe space and feel comfortable asking questions, leading many people to contemplate the true teachings and meaning of Islam or embrace Islam as a way of life, which leads them to develop themselves and their communities.

Furthermore, we have advanced public education in the ways of Islam through various means, including talks, lectures, workshops, exhibitions and outreach activities. This service for the wider community aims to educate, inform and empower the general public by giving them a better appreciation of the authentic teachings of Islam. This has helped to reduce the alienation of people in various communities across the globe and led to increased community understanding.

With its new Muslim support, iERA works to provide people with the opportunity for spiritual development and a well-grounded comprehension of the basics of Islam based on authentic teachings and traditions. This provides a foundation for them to feel empowered to continue to learn and develop their understanding of Islam without being left vulnerable to misinterpretations. The core of the educational philosophy is to share with new Muslims a sense of moral responsibility and ethical values, as well as upright citizenship in wider society.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Our vision and strategy

Our vision is to advance the prophetic mission of connecting humanity to their Creator by offering beautiful advice to discuss the Islamic faith with people in the best way, and inviting those who are not yet Muslim to embrace Islam based on its wisdom

Our global strategy is to identify, train and deploy dawah specialists, who then support their local communities, by visiting cities, towns and villages, building relationships whilst providing dawah outreach and new muslim support with the help of local stakeholders.

When people take their shahada (bearing witness to embrace Islam), we provide the opportunity to attend a new Muslim education programme focused on teaching the foundations of Islam and empowering them to engage in continued development. This is usually run as a retreat or in a foundational education programme format , which can last for several weeks (depending on the number of students). We aim to develop pious believers who will become positive contributors to their communities and the wider society.

We also build relationships with local community leaders and local NGOs to help make the journey of new Muslims easier, as well as empowering them and their communities through poverty reduction and sustainable development programmes.

We publish and distribute a range of publications in the form of books, pamphlets and leaflets on various aspects of the Islamic faith to facilitate our global work as well as hosting open days, exhibitions, workshops and training opportunities.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance

Major Achievements

Over the past year, 136,592 individuals have embraced Islam through our dawah specialists working across 33 countries, marking a remarkable increase of 193% from 2023, when 70,631 people took their shahada.

While some countries saw particularly high numbers and notable growth, the overall success was spread across various regions, demonstrating the wide-reaching impact of our global efforts. The top five countries were up 85% on performance from the previous operational year, underscoring the significance of our optimisation efforts in those areas.

Of the people who bore witness and embraced Islam, 2,332 did so through our international online chat service, supported by thirteen dedicated teams around the world. These teams operate in multiple languages and provide a personalised opportunity for those who are interested in Islam. Developed during the global Covid pandemic, this service is testament to the resilience of the team's drive and commitment to their dawah efforts despite facing challenges which brought our street dawah to a halt. All praise is to Allah for providing solutions, this effort continues to be a fruitful endeavour

During this same period, we supported 68,269 new Muslims across 33 countries. Much of this support was delivered through our New Muslim Education programmes and retreats, designed to help individuals to strengthen their understanding of the foundations and daily practices of Islam.

We also distributed over 350,000 of our most popular dawah materials to audiences around the world, further extending the reach of our message and inviting more people to learn about Islam in a warm, accessible, and thoughtful manner.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

Regional Activities:

Africa

Our outreach efforts across East Africa have seen considerable growth, with a strong focus on both rural and urban communities. The continent presents a unique and promising landscape for Islamic outreach, with an increasing openness to learning about Islam in various regions.

The dedication of our highly motivated dawah specialists reflects a central strength of our work in Africa, as they continue to actively engage with communities. A variety of methods have proven successful in reaching people, including village dawah, online campaigns, university lectures, and large-scale public events

Village Dawah

Our village dawah initiatives are designed to provide a fair opportunity for rural communities to learn about Islam as much as those in urban, easier to access areas. Our specialists work to introduce Islam to rural communities, support those who embrace the faith, and lay the foundation for long-term Islamic education, leading to the following remarkable achievements:

- Over 670 outreach specialists were engaged during this period resulting in them facilitating the shahadas of 128,636 individuals.
- 64,868 new Muslims received structured support.
- An optimised one-month support programme was further polished to help provide a daily teaching format to help new Muslims strengthen their relationship with Allah.
- A new format was devised for an intensive four-month du'aat programme equipped high-performing new Muslim individuals with the necessary spiritual and practical training to become future du'aat.

Urban Dawah

Our work has also been impactful in urban settings, with several key initiatives:

- **Street dawah:** Engaging individuals in public spaces such as streets, open areas, and markets to introduce them to the message of Islam.
- **Exhibitions:** Hosting interactive displays such as the Jesus exhibition to encourage dialogue and foster understanding between people of different faiths.
- **Dawah training:** Delivering structured training using the GO-RAP methodology, empowering Muslims with the knowledge and tools to effectively convey the message of Islam.
- **Online dawah:** Harnessing social media and digital platforms to reach a broader audience with tailored Islamic content.

These combined efforts across rural and urban landscapes continue to reflect our commitment to making Islamic outreach accessible, relevant, and impactful throughout the region

Asia & Oceania

In this region, over 2,509 individuals embraced Islam, and over 1,723 new Muslims received dedicated support to help them on their journey. Our continued presence and outreach efforts have played an important role in nurturing faith and fostering a deeper understanding of Islam within the community.

With the Mercy of Allah, the New Zealand team has been playing a key role in building a strong and growing Dawah culture across Oceania. Alongside our work in New Zealand, we're also active in Australia, Fiji, Vanuatu, and Papua New Guinea. We've begun the early stages of forming teams in Tonga and Samoa.

At present, we are working with twelve MOU partners across New Zealand and five more in Fiji. Through a combination of on-the-ground engagement and consistent follow-up, we are steadily building meaningful relationships and a stronger presence within communities throughout the region.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

Some Highlights from the Past Year:

- We've held four international Dawah retreats, including one in Fiji in August 2023, which brought together 80 participants from eight different countries.
- Vanuatu hosted its first-ever Open Mosque Day, organised by iERA, which was a historic milestone for the region.
- A New Muslim Retreat took place in the South Island of New Zealand, offering much-needed support and connection for reverts to Islam.
- 17 Dawah training programmes were facilitated across New Zealand, Australia, Fiji, and Vanuatu
- 5 New Muslim 'Mana Islam' programmes were held as part of our ongoing revert support efforts
- 1 Revert Iftar was facilitated with the help of the local community, to enable our new Muslims to experience the beauty of Ramadan together
- We have also completed five international tours, which included establishing Dawah teams in Sydney and Melbourne, as well as two visits to Fiji and Vanuatu.
- Eight university lectures were delivered to engage with students and academic communities.
- During Ramadan, we organised exhibitions and displays in 19 public libraries across New Zealand, creating a space for understanding and cultural exchange.
- Ten school holiday programmes were held across both the North and South Islands, bringing together families in a positive and educational environment.
- In Christchurch, a street Dawah event was held, to commemorate the Christchurch Mosque shootings on 15th March, as a moment of reflection and community engagement
- Every week, we continue to run street Dawah in eight different locations, reaching out to the public through open and respectful conversation.

UK

Domestically, iERA facilitated 458 shahadas and supported 495 new Muslims, which was achieved through deploying two dedicated dawah specialists working with 107 volunteers.

iERA has developed an ecosystem that allows both individuals and communities to become involved in the prophetic mission of inviting non-Muslims to Islam, comprising the following services:

1. Training and development

Was offered to communities up and down the country, usually delivered through a three-day programme called the **Dawah Challenge**, which comprises motivational talks on a Friday evening, dawah training on Saturday, followed by street dawah, and then new Muslim Mentorship training on Sunday.

- **Dawah training:** Teaching our ground-breaking GO-RAP methodology.
- **New Muslim mentoring:** How to mentor new Muslims effectively, meeting them where they are and taking them on a journey through the basic foundational 'Step by Step' programme aimed to provide a sense of confidence and ability to then go further and integrate into their local communities.
- **Team mentoring:** Our team of experienced du'aat provide communities with ongoing assistance, including but not limited to, effective dawah techniques training, new Muslim support and volunteer management where needed.
- **Network:** Monthly Zoom calls are available with other UK dawah teams, facilitating learning and sharing best practice with our international duaat body.

2. Resources

We provide a range of resources, including materials and toolkits.

- **Dawah materials:** Are available on a number of topics including thematic Qur'an translations aimed at

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

- easing a non muslims journey through the Quran as well as full Jesus exhibition displays.
- **Merchandise:** Campaign-related t-shirts, hoodies and banners.
- **Toolkits:** How to run community activities, dawah toolkit, new muslim mentorship packs and global dawah day packs.
- **Dawah specialists:** To support local community dawah organisations for a tailored approach.

3. Campaigns

We run several national and international campaigns in which communities can participate.

- **Discover the Quran:** We provide FREE copies of the Qur'an through highly visible dawah booths and branding, as well as a dedicated website which hosts QnA opportunities and personalised learning pathways.
- **Right Up Your Street:** We provide attractive booklets that people can gift their neighbours designed with room for people to add a personalised message. Making it easy for a layperson to get involved with sharing Islam even if they are not a trained daee.
- **Jesus exhibition:** most popular throughout December however available all year round. This year, 23 mosques took part and we had very positive feedback from local communities, muslims and nonmuslims.

4. Programmes

- **New Muslim mentoring:** We have a network of 60 trained new Muslim mentors spread across the UK.
- **New Muslim retreat:** This is a transformative experience designed to provide a platform to share authentic teachings and foundational knowledge, essential for a new muslims' spiritual growth, and a strong sense of belonging in the Ummah.

EU

We carried out a range of activities, including delivering lectures, dawah training, webinars, new Muslim retreats, and setting up new teams. The activities were carried out in Austria, Germany, Switzerland, the Netherlands, Belgium, Denmark, Türkiye, Sweden, Italy, and the Republic of Ireland. Overall, 968 shahadas were facilitated and 659 new Muslims were supported.

Latin America

IERA facilitated 1,446 shahadas and provided support to 1,410 new Muslims across eight countries in the region through the dedication of 23 dawah specialists and 199 volunteers working collaboratively on the ground.

During this period, a key focus was placed on developing and evaluating village dawah strategies in selected areas. The team were able to trial various methods for engaging with communities to determine the most effective, sustainable approaches. These efforts were designed to introduce Islam in a thoughtful and accessible way, offer structured support for those embracing the faith, and build a foundation for long-term Islamic education whilst making the knowledge accessible for both urban and rural communities.

In addition, the team explored the potential for expanding this village dawah model to another country in the region, which involved assessing factors such as local community dynamics, the accessibility of resources, and openness to learning about Islam.

Urban dawah continued to play an important role alongside the village initiatives. Volunteers across the region remained active by organising public lectures, distributing Islamic literature, and facilitating mentorship programmes to support new Muslims on their journey.

One of the most inspiring outcomes of our work in Latin America is the strong sense of community that has emerged. Many of those who embraced Islam over the past year have shown a deep commitment to their faith, actively participating in dawah efforts and supporting others who are new to Islam. This growing network of

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance (continued)

dedicated individuals is contributing to a vibrant and supportive environment for new Muslims across the region.

North America

iERA facilitated 193 shahadas and supported 164 new Muslims across the US and Canada by deploying two dawah specialists and 310 volunteers.

Our approach in North America mirrors the model in the UK. We focus on empowering communities and facilitating training to establish local teams, which deliver impactful outreach, and support across various locations.

Online Da'wah Service

Over the past year, our online dawah service expanded to include thirteen dedicated chat teams who collectively engaged in 241,298 one-to-one conversations with individuals interested in learning more about Islam. As a result of these interactions, 2,332 people embraced Islam through this platform.

Dawah materials

We distributed over 350,000 iERA dawah materials globally, helping to spread knowledge and understanding of the Islamic faith. Our aim and objective is always to present this valuable information in an aesthetically pleasing and approachable manner. Our most sought-after publications included:

- The English translation of the Qur'an
- Making Sense of God
- Love of God
- Jesus booklets

Our presence continues to grow through a combination of on-the-ground efforts and digital outreach, connecting people to the message of Islam and offering ongoing support to those newly embracing the faith.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Trustees have set a reserves policy of £600,000, which covers two months' worth of commitments.

Principal funding source

The overwhelming majority of funds are raised through individual public donations, facilitated through a range of activities, including community events, direct mail, emails and social media. The trustees are satisfied that the fundraising objectives have been met, as highlighted in the achievements and performance section above.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

Constitution

Islamic Education & Research Academy (IERA) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23/06/2009.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed in the following way:

1. A discussion is held during one of the board meetings. If by majority vote another trustee is required.
2. A list of persons will be drafted.
3. The list of potential trustees will be discussed by the board.
4. If, by majority vote, a new trustee is selected, the person in question will be informed and offered the role in writing.

Acceptance of trusteeship is only valid if

1. They pass an internal risk assessment.
2. A copy of their passport and proof of address is provided.
3. They sign and return iERA's:
 - a. Conflict of Interest declaration form.
 - b. (Anti) Extremism policy guidance form.
 - c. Criminal declaration form.
 - d. Data protection statement.
 - e. Any other form or guidance deemed appropriate and mentioned in iERA's Articles of Association.
4. Companies House and the Charity Commission will be informed, and the relevant processes will be followed once the above has been completed. iERA will have an upper limit of six trustees to maintain effective control, management and monitoring.

iERA's trustees are selected based on the following basis:

1. Aligned vision and objectives.
2. Expertise in, or relevant experience and knowledge of, the charitable sector or a specific field that is essential to achieve the Charity's objects.

Organisational structure

The Trustees have delegated the day-to-day management of the Charity to staff. There is a senior management team in place which consists of representatives from each key department and collectively they implement the strategy directed by the Board of Trustees.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (continued)

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to major risks on an ongoing basis. Our board of trustees is committed to effectively managing risk and understanding their statutory duties. We have complied with the Charity Commission's guidance on risk management.

We identify and assess risks by following a well-defined process, which includes:

- Identification Assessment
- Mitigation
- Post-Mitigation
- Assessment Review

The areas of risk that we focus on include the Charity Commission's recommendations:

- Governance risks
- Operational risks
- External risks
- Compliance with law and regulation

The process of identifying risks involves understanding that risks are any event that can potentially harm the Charity and its objectives. The methodology we have adopted to identify risk is brainstorming, asking the right questions, consulting stakeholders, inter-charity information sharing, and creating a risk culture within the organisation by training and educating staff at our headquarters and worldwide on risk management. All staff, subcontractors and key volunteers are responsible for encouraging good risk management practice within their domains. This process is formalised through the Risk Management Group (RMG).

We have a risk management policy and procedure, signed off by the board of trustees. Part of the process involves the regular use of our risk management register. All major risks are recorded and assessed in the register and discussed by the RMG, with high-level risks signed off and approved by the board of trustees.

From time to time, the use of external consultants is necessary, reflecting a potential risk to iERA.

All risks have associated mitigation actions that aim to lower the likelihood of occurrence and/or lower the impact if the risk were to materialise. Our personnel, the board of trustees and members of the RMG all have specific responsibilities in ensuring effective risk management.

Fundraising

The Trustees have read the guidance by the Charities Commission on the use of fundraisers and comply with it.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Amex Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

29 April 2025

Approved by order of the members of the board of Trustees on and signed on their behalf by:

Saqib Sattar

.....
Saqib J SATTAR
 (Trustee)

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA)**

Opinion

We have audited the financial statements of Islamic Education & Research Academy (IERA) (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

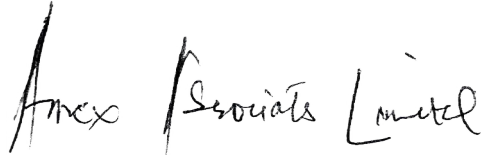
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
B Alvi (Senior Statutory Auditor)

for and on behalf of

Amex Associates Limited

Chartered Certified Accountants
Statutory Auditors

1st Floor
144-146 East Barnet Road
Barnet
London
EN4 8RD

Date: 29 APRIL 2025

Amex Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	3,500,991	3,500,991	3,984,790
Total income		<u>3,500,991</u>	<u>3,500,991</u>	<u>3,984,790</u>
Expenditure on:				
Raising funds	3	604,764	604,764	449,265
Charitable activities	4	3,273,330	3,273,330	3,885,419
Governance costs	6	12,250	12,250	65,538
Total expenditure		<u>3,890,344</u>	<u>3,890,344</u>	<u>4,400,222</u>
Net movement in funds		<u>(389,353)</u>	<u>(389,353)</u>	<u>(415,432)</u>
Reconciliation of funds:				
Total funds brought forward		2,074,595	2,074,595	2,490,027
Net movement in funds		(389,353)	(389,353)	(415,432)
Total funds carried forward		<u>1,685,242</u>	<u>1,685,242</u>	<u>2,074,595</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 36 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	9	18,486	23,107
Tangible assets	10	154,541	136,615
		<u>173,027</u>	<u>159,722</u>
Current assets			
Debtors	11	38,279	13,923
Cash at bank and in hand		1,503,881	1,933,911
		<u>1,542,160</u>	<u>1,947,834</u>
Creditors: amounts falling due within one year	12	(29,945)	(32,961)
		<u>1,512,215</u>	<u>1,914,873</u>
Net current assets		<u>1,512,215</u>	<u>1,914,873</u>
Total assets less current liabilities		<u>1,685,242</u>	<u>2,074,595</u>
Net assets excluding pension asset		<u>1,685,242</u>	<u>2,074,595</u>
Total net assets		<u><u>1,685,242</u></u>	<u><u>2,074,595</u></u>
Charity funds			
Unrestricted funds	16	1,685,242	2,074,595
Total funds		<u><u>1,685,242</u></u>	<u><u>2,074,595</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

29 April 2025

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2024

Saqib Sattar

.....
Saqib J SATTAR
(Trustee)

The notes on pages 21 to 36 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Islamic Education & Research Academy (IERA) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.4 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Computer software	-	10 years
-------------------	---	----------

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% on cost
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	3,500,991	3,500,991
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	3,984,790	3,984,790
	<u> </u>	<u> </u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Marketing, design and advertising costs	210,346	210,346
Events and fundraising costs	394,418	394,418
Total 2024	604,764	604,764
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Marketing, design and advertising costs	167,983	167,983
Events and fundraising costs	281,282	281,282
<i>Total 2023</i>	<i>449,265</i>	<i>449,265</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Outreach Materials & Distribution costs	190,520	190,520
Education & Training costs	1,367,014	1,367,014
New Muslims Support costs	1,173,596	1,173,596
Other support costs	542,200	542,200
Total 2024	3,273,330	3,273,330
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Outreach Materials & Distribution costs	146,937	146,937
Education & Training costs	2,423,542	2,423,542
New Muslims Support costs	315,622	315,622
Community Development Work costs	15,559	15,559
Other support costs	983,759	983,759
<i>Total 2023</i>	3,885,419	3,885,419

Attributable to activities undertaken directly and support costs (see note 5).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Outreach Materials & Distribution costs	141,700	48,820	190,520
Education & Training costs	832,742	534,272	1,367,014
New Muslims Support costs	1,122,025	51,571	1,173,596
Other support costs	-	542,200	542,200
Total 2024	2,096,467	1,176,863	3,273,330

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Outreach Materials & Distribution costs	68,974	77,963	146,937
Education & Training costs	2,023,646	399,896	2,423,542
New Muslims Support costs	138,364	177,258	315,622
Community Development Work costs	15,559	-	15,559
Other support costs	-	983,759	983,759
<i>Total 2023</i>	<i>2,246,543</i>	<i>1,638,876</i>	<i>3,885,419</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Outreach Materials & Distribution 2024 £	Education & Training 2024 £	New Muslims Support 2024 £	Other Support Costs 2024 £	Total funds 2024 £
Staff costs	27,195	67,039	-	307,939	402,173
Depreciation and amortisation	-	40,681	-	23,091	63,772
IT and media costs	-	1,316	-	111,098	112,414
Travel, subsistence and motor costs	-	-	-	29,436	29,436
Other professional and financial costs	-	363,292	2,262	5,178	370,732
Printing, postage and stationery	7,712	8,631	903	12,621	29,867
Telephone	420	8,520	63	2,163	11,166
Hire of equipment	280	2,993	-	468	3,741
Accountancy fee	-	2,674	-	11,091	13,765
Rent and rates	12,397	25,076	47,351	51,413	136,237
Repairs and renewals	699	7,205	262	3,076	11,242
Cleaning and laundry	117	5,554	730	1,729	8,130
Insurance	-	1,291	-	6,816	8,107
Bad debts	-	-	-	(23,919)	(23,919)
Total 2024	48,820	534,272	51,571	542,200	1,176,863

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Outreach Materials & Distribution 2023 £</i>	<i>Education & Training 2023 £</i>	<i>New Muslims Support 2023 £</i>	<i>Other Support Costs 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	27,874	85,171	-	394,618	507,663
IT and media costs	-	8,321	-	185,428	193,749
Travel, subsistence and motor costs	1,638	165,095	172,268	69,389	408,390
Other professional and financial costs	430	9,209	2,366	233,118	245,123
Printing, postage and stationery	28,752	10,113	1,661	13,493	54,019
Telephone	376	8,653	103	2,533	11,665
Hire of vehicles and equipment	-	3,069	120	359	3,548
Accountancy fee	-	2,436	-	30,482	32,918
Rent and rates	17,738	80,725	496	48,819	147,778
Repairs and renewals	-	20,953	21	-	20,974
Cleaning and laundry	1,155	4,089	223	531	5,998
Insurance	-	2,062	-	4,989	7,051
Total 2023	77,963	399,896	177,258	983,759	1,638,876

Other support costs include all expenditure that is neither related to raising funds for the charity nor part of its expenditure that is directly attributable between charitable activities.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

6. Governance costs

	Unrestricted funds 2024 £	Total funds 2024 £
Auditor's remuneration	7,500	7,500
Auditor's fee - non-audit services	4,750	4,750
Total 2024	<u>12,250</u>	<u>12,250</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Auditor's remuneration	6,000	6,000
Auditor's fee - non-audit services	3,600	3,600
Trustees expenses reimbursed	4,000	4,000
Depreciation and amortisation	51,938	51,938
<i>Total 2023</i>	<u>65,538</u>	<u>65,538</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

7. Staff costs

	2024	2023
	£	£
Wages and salaries	365,775	460,945
National insurance	32,356	41,948
Pension contributions	4,042	4,770
	<u>402,173</u>	<u>507,663</u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Management and admin staff	<u>11</u>	<u>14</u>

Volunteers are essential part of the work of the organisation. Volunteers decrease the burden upon paid staff. They give up their free time, to reduce the costs for IERA and carry out project management, administrative and operational activities. The number of volunteer hours used by IERA amounted to 31,250 hours (2023 - 36,384 hours) during the year ended 30 June 2024.

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, expenses totalling £NIL were reimbursed or paid directly to the Trustee (2023 - £4,000).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

9. Intangible assets

	Computer software £
Cost	
At 1 July 2023	46,212
At 30 June 2024	46,212
Amortisation	
At 1 July 2023	23,105
Charge for the year	4,621
At 30 June 2024	27,726
Net book value	
At 30 June 2024	18,486
<i>At 30 June 2023</i>	23,107

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 July 2023	145,386	13,633	136,336	295,355
Additions	62,487	1,701	12,889	77,077
At 30 June 2024	<u>207,873</u>	<u>15,334</u>	<u>149,225</u>	<u>372,432</u>
Depreciation				
At 1 July 2023	66,927	9,213	82,600	158,740
Charge for the year	36,584	1,241	21,326	59,151
At 30 June 2024	<u>103,511</u>	<u>10,454</u>	<u>103,926</u>	<u>217,891</u>
Net book value				
At 30 June 2024	<u>104,362</u>	<u>4,880</u>	<u>45,299</u>	<u>154,541</u>
At 30 June 2023	<u>78,459</u>	<u>4,420</u>	<u>53,736</u>	<u>136,615</u>

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	38,279	13,923
	<u>38,279</u>	<u>13,923</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	(244)	10,918
Other taxation and social security	7,143	10,881
Pension payable	946	1,138
Other creditors	-	424
Accruals and deferred income	22,100	9,600
	29,945	32,961

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

During the year, the charity paid fundraising and consultancy fees of £55,921 (2023 - £60,000) to Green's Secret Limited, a company related by virtue of common control by one of the trustees. There was no outstanding balance as at 30 June 2024 (2023 - £NIL).

During the year, the charity paid fundraising and consultancy fees of £74,400 (2023 - £12,000) to Skills Seekers Limited, a company related by virtue of common control by one of the trustees. There was no outstanding balance as at 30 June 2024 (2023 - £NIL).

This is in accordance with Article 5.3 of the Charities Governing Document which permits payments for services to be made to a trustees/ directors, where they can be justified and are not available elsewhere. The Board determined that there was no one else available, better suited to provide services and they represented value for money. The trustee's services have provided extraordinary value to the charity, not available through any other means.

Reimbursements to the trustees amounted to £NIL (2023 - £4,000 reimbursement of a venue hire).

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard (FRS102).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	154,541	154,541
Intangible fixed assets	18,486	18,486
Current assets	1,542,160	1,542,160
Creditors due within one year	(29,945)	(29,945)
Total	<u>1,685,242</u>	<u>1,685,242</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	136,615	136,615
Intangible fixed assets	23,107	23,107
Current assets	1,947,834	1,947,834
Creditors due within one year	(32,961)	(32,961)
Total	<u>2,074,595</u>	<u>2,074,595</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Unrestricted funds				
General Funds - all funds	2,074,595	3,500,991	(3,890,344)	1,685,242

Statement of funds - prior year

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
Unrestricted funds				
General Funds - all funds	<i>2,490,027</i>	<i>3,984,790</i>	<i>(4,400,222)</i>	<i>2,074,595</i>

ISLAMIC EDUCATION AND RESEARCH ACADEMY (IERA)

England & Wales - Charity number 1134566

Accounts

Registered number: 06941044
Charity number: 1134566

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 14
Independent Auditors' Report on the Financial Statements	15 - 18
Statement of Financial Activities	19
Balance Sheet	20 - 21
Notes to the Financial Statements	22 - 37

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees	Saqib J SATTAR, Trustee Anthony W G GREEN, Trustee Edward S CRACKNELL, Trustee Kamran I HUSSAIN, Trustee
Company registered number	06941044
Charity registered number	1134566
Registered office	Suite 321 Crown House North Circular Road London NW10 7PN
Independent auditors	Amex Associates Limited Chartered Certified Accountants Statutory Auditors 1st Floor 144-146 East Barnet Road Barnet London EN4 8RD
Bankers	National Westminster Bank Plc 1 Abbey Road Park Royal London NW10 7YQ

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 July 2022 to 30 June 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

At iERA our mission is to share Islam with compassion and reason. In this Annual report you will see that we have

- grown our outreach capacity to share Islam
- optimised our systems and structures
- developed and increased in hiring of dawah specialists
- focused on taking care of new Muslim education
- a commitment to excellence, to ensure best use of your donations

There is a lot of turmoil in the world from wars to economic crises. These events increase the internal turmoil mankind faces when they are spiritually deprived.

To fulfill the needs of spiritually thirsty souls, iERA has carried out outreach work globally and in particular Africa. Here we have grown and trained our teams to teach tens of thousands of new Muslims the basics of Islam.

Jazakallah khair for being a supporter of iERA. We envision some big changes this year to bring you even better news next year insha'Allah.

Subboor Ahmad
CEO

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities

The objectives of the Charity are set out in the Articles of Association and are summarised below:

- The advancement of the Islamic religion.
- To advance the education of the public in the ways of Islam.
- To promote research into the Islamic faith and disseminate the beneficial results to the public.

Public benefit

The trustees recognise their obligation under Section 4 of the Charities Act 2011 to follow the Charity Commission's general and relevant sub-sector instructions on public benefit.

All activities undertaken by the Charity are for the public benefit. With a focus on providing education, the Charity's operation is geared to providing educational benefit for the wider Non-Muslim, Muslim and new Muslim communities as is highlighted by the activities reported herein.

The work of iERA is in accordance with our charitable objective of the advancement of the Islamic Religion. We have carried this out by empowering Muslims to feel confident in sharing the message of Islam, educating non-Muslims on the tenets of the Islamic faith and educating new Muslims about the teachings of Islam. This has led to many people pondering the true teachings and meaning of Islam or embracing Islam as a way of life which has led them to develop themselves, and their communities.

Furthermore, we have advanced the education of the public in the ways of Islam through various means including talks, lectures, workshops, exhibitions and outreach activities. This is a service for the wider community and it serves to educate, inform and empower the general public by giving them a better appreciation of Islam in various communities across the globe. This has helped reduce the alienation of people in many communities across the globe and led to increased community understanding.

With its new Muslim support iERA works to provide people with the opportunity for spiritual development and a well-grounded comprehension of the basics of Islam based on the authentic teachings and traditions. This provides a foundation for them to feel empowered to continue to learn and develop their understanding of the true Islam, without leaving them vulnerable to misinterpretations. The core of the educational philosophy is to share with new Muslims a sense of moral responsibility and ethical values as well as upright citizenship in wider society.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

Our vision and strategy

Our vision is to advance the prophetic mission of connecting humanity to their Creator. We do this by inviting those who are not yet Muslim to embrace Islam based on its wisdom by offering beautiful advice to discuss the Islamic faith with people in the best way.

Our global strategy is to identify, train and deploy Dawah Specialists who then go into cities, towns and villages, build relationships with key stakeholders, and then present Islam to the local population.

When people take their shahada (bearing witness to embrace Islam) we provide the opportunity to attend a new Muslim education programme, focused on teaching the foundations of Islam and empowering them to engage in continued development. This is usually run in the shape of a foundational education programme or retreat, which can last for several weeks (depending on the number of participants). We aim to develop pious believers, who will become positive contributors to their communities and the wider society.

We also build relationships with local community leaders and local NGOs, to help make the journey of these new Muslims easier, and for them and their communities to be empowered through poverty reduction and sustainable development programmes.

To facilitate our global work, we also publish and distribute a range of publications in the shape of books, pamphlets and leaflets on various aspects of the Islamic faith.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance

Major Achievements

These past 12 months, through the grace of Allah (swt) we have witnessed an astonishing growth in the number of people taking their shahada, across 34 countries 64,970 people became Muslim with our dawah specialists. The 5 countries with the largest number of people taking shahada were Malawi (16,107), Uganda (13,557), Tanzania (8,682), Rwanda (8,854) and The Philippines (7,770). These countries accounted for 85% of the total number of people taking their shahada.

Of this total, 3244 people took their shahada through our online chat service, which comprised 12 teams across the globe.

During this period we supported 46,565 new Muslims across 34 countries, largely in the shape of new Muslim Education Retreats.

During the FIFA World Cup, held in Qatar, iERA was selected as the official dawah trainer for all the Islamic preachers who were invited to explain the exact nature of the Islamic faith to travelling football fans. iERA provided toolkits and training as well as ground coordination organising cultural activities across 31 locations over 29 days. Team members from all 6 continents joined the effort on the ground providing dawah support in many languages.

This formed part of iERA's global What's Your Goal campaign, which was rolled out across the globe to coincide with the world cup. Over 100 countries participated in this campaign. We distributed over 500,000 of our most popular dawah materials to a global audience.

These achievements were accomplished through a team of 461 Dawah specialists and 816 volunteers, ably supported by HQ.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

Continent Wide Activities:

Africa

Across 10 countries iERA facilitated 51,692 shahadas, and supported 35,491 new Muslims. This was attained through deploying 394 Dawah Specialists and 88 volunteers.

This past year marked a significant shift in our focus towards building robust systems and structures rather than expanding our team of Dawah Specialists. Through a series of pilot projects, we experimented with various frameworks and models for growth. Despite a modest increase in hiring compared to previous years, we are thrilled to report a remarkable surge in people accepting Islam, rising from 39,415 to 51,692 - a remarkable 30% increase.

Moreover, our support extended to 35,491 new Muslims in Africa, where our dedicated Dawah Specialists embarked on their journeys to remote villages, staying there for four weeks at the minimum, and many times double this period where needed and more, to provide daily teaching sessions to strengthen the newfound faith of these individuals.

In alignment with our strategic objectives, we made the decision to streamline our operations in Africa, focusing our efforts on countries where we possess a strong stakeholder base, vibrant existing Muslim communities capable of integrating and supporting new Muslims, and a growing acceptance of Islam. As a result of this approach, we have temporarily paused operations in Namibia and Botswana.

Our endeavours in Africa last year centered on four key points:

1. Establishing accountability through rigorous audits
2. Developing team structures and implementing an online reporting system
3. Piloting innovative dawah and new Muslim retention techniques
4. Cultivating partnerships with NGOs to sustain support beyond our intervention

Additionally, our participation in the Qatar World Cup marked a historic milestone, with individuals from Africa embarking on their maiden voyage to Qatar to spread the message of Islam. This experience not only enriched the Dawah Specialists at the World Cup but also resonated deeply with teams across Africa. We successfully engaged numerous African countries, including Kenya, Ethiopia, Lesotho, Mozambique, Mauritius, and many others, with 35 out of 56 African countries participating in our "What's Your Goal" campaign - a testament to the widespread impact of our initiatives across the continent.

The Global Dawah Team at HQ dedicated their efforts to Africa, undertaking journeys to oversee, evaluate, and foster relationships with stakeholders, ensuring our ongoing positive impact and the dissemination of Islam's message. Hence, our attention is directed towards Malawi, Uganda, Rwanda, and Tanzania, where we aim to concentrate our efforts and resources for optimal results.

Below is a detailed breakdown:

Botswana - 107 shahadas and 99 new Muslims supported
 Burundi - 632 shahadas and 516 new Muslims supported
 Ghana - 640 shahadas and 617 new Muslims supported
 Malawi - 16,107 shahadas and 10,828 new Muslims supported
 Nigeria - 150 shahadas and 115 new Muslims supported
 Rwanda - 8,854 shahadas and 6,142 new Muslims supported
 Tanzania - 8,682 shahadas and 4,650 new Muslims supported
 South Africa - 1,726 shahadas and 1,609 new Muslims supported
 Uganda - 13,557 shahadas and 9,073 new Muslims supported
 Zambia - 1,237 shahadas and 1,065 new Muslims supported

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

Asia

Across 2 countries iERA facilitated 7829 shahadas, and supported 2304 new Muslims. This was achieved through deploying 16 Dawah Specialists and 4 volunteers.

We have found the Philippines ripe for dawah. The people's receptiveness was also evident during the Qatar World Cup. We sent our lead Filipino Dawah Specialist to Qatar and through him more than 100 Filipino people accepted Islam in Qatar during the World Cup proceedings.

New Muslim follow up and support is currently being worked on by the team to facilitate optimisation of these efforts.

Below is a detailed breakdown:

Japan - 59 shahadas with 53 new Muslims supported
Philippines - 7,770 shahadas and 2,251 new Muslims supported

UK

Domestically, iERA facilitated 648 shahadas, and supported 1137 new Muslims. This was achieved through deploying 2 Dawah Specialists and 107 volunteers.

In late July, the Commonwealth Games took place in Birmingham with thousands of sports enthusiasts flocking to see the action. The local Muslims of Birmingham stepped up to organise a strong presence of dawah activity during the games, with stalls across the city. 'Team Islam' was formed and supported by iERA during the days of the games and was a huge success with large numbers of materials handed out and plenty of good dawah conversations.

For the first time after the COVID-19 Pandemic we saw various Muslim groups such as IslamWise (GLM), UKIM and As-Suffa, all come together to cooperate with the common goal of sharing goodness which is Dawah. We had around 50 Muslims attend the dawah training from the various Muslim organisations and the event was a monumental success at such a historic sporting occasion on our shores.

During the 2022 FIFA World Cup, iERA held our global 'What's Your Goal?' campaign. In the UK, we arranged a nation-wide campaign to be carried out with all the UK dawah teams. One such event in London saw dozens of du'aat come together to join a dawah training session at West Ealing Mosque and then go out to the streets and deliver the message of Islam with the football fever as a theme or prompt for dawah conversations.

'What's Your Goal?' iconic purple flyers were distributed across the UK, as far north as Aberdeen in Scotland and as deep south as Wembley, London. We had a tremendous response from the general public as the du'at engaged in plenty of dawah focused conversations throughout the day.

In August we had our new Muslim Retreat Programme. This is an immersive 4 day residential educational programme for new Muslims. It proved to be one of the most successful Retreat programmes to date, with 40 attendees achieving 100% attendance at the workshops and educational sessions. A huge transformation took place for the lives of multiple new Muslims who built strong, long lasting foundations of Islam and exchanged life-changing experiences with their brotherhood and sisterhood.

During this period we held 715 New Muslim Support classes and activities catering to the needs of the new Muslims in their local areas. The classes include an explanation of the 5 Pillars of Islam, Quran lessons, and meet up sessions to discuss specific Q&As.

There was a large street dawah effort, with around 400 individual sessions across the country. We reached

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

thousands of people in terms of dawah dialogue as well as distributing materials to them.

The period also saw the relaunch of our innovative 1-2-1 New Muslim Mentorship Service. This is a 12-week personal Mentorship programme which teaches the New Muslim all the basics of Islam including prayer, wudu and the 5 Pillars. Our 10th successful candidate completed the programme in July and today we've reached 100.

EU

Across 4 countries, namely Austria, Germany, Switzerland and the Netherlands, iERA facilitated 65 shahadas, and supported 713 new Muslims. This was achieved through deploying 1 Dawah Specialist and 60 volunteers.

Oceania

Across 3 countries iERA facilitated 221 shahadas, and supported 167 new Muslims. This was achieved through deploying 3 Dawah Specialists and 8 volunteers.

In New Zealand, iERA focused on building a community based system and infrastructure for dawah. They have established yearly and monthly events for volunteers as well as new Muslims.

In Japan, we mainly focused on online new Muslim support but still managed to achieve the facilitation of a surprising number of 59 people accepting Islam in Japan.

Below is a detailed breakdown:

Fiji - 84 shahadas and 64 new Muslims supported
New Zealand - 48 shahadas and 49 new Muslims supported
Papua New Guinea - 89 shahadas and 54 new Muslims supported

Latin America

Across 12 countries iERA facilitated 752 shahadas, and supported 2064 new Muslims. This was achieved through deploying 23 Dawah Specialists and 199 volunteers.

The majority of our efforts in this region are directed towards supporting New Muslims. The influx of new converts is attributed to various outreach channels, highlighting the growing interest in Islam. Yet, the scarcity of established Muslim communities poses a significant challenge, leaving our Dawah Specialists with the responsibility of providing mentorship and support to these individuals as they embark on their journey in Islam.

The team is still engaged in doing dawah such as in La Paz, our Dawah centre stands as a beacon of outreach, serving the local community with unwavering dedication. Throughout the week, the iERA team in Bolivia diligently engages with non-Muslims, showcasing the exhibition of Jesus in Islam and extending invitations to passersby to explore the teachings of the Quran. Complementing these efforts, the centre provides complimentary Arabic classes, catering to both new Muslims and non-Muslims alike.

Bolivia witnessed the inauguration of our Quran campaign, marking a historic milestone as the first country where iERA's translation of the Quran was printed. Our outreach extended beyond borders as we promoted the campaign and shared insights about Islam through national television channels, newspapers, and radio stations. Additionally, we traversed various cities to fortify our teams and amplify our Dawah efforts. Every recipient of an iERA Quran pledged to delve into its contents, further engaging through a dedicated WhatsApp group designed to foster ongoing learning and support.

Across Latin America, our volunteer network boasts between 199 to 280 active participants. While Street Dawah initiatives thrive as a primary focus in most countries, Mexico, Venezuela, and Bolivia stand out with a diverse array of volunteer activities. These include mentoring, online Dawah, social media outreach, and

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

specialised training in photography and videography for interviews. Notably, volunteers in Mexico and Venezuela also lend their expertise to humanitarian endeavours, offering essential medical, psychological, and other forms of support to both Muslims and non-Muslims.

Below is a detailed breakdown:

Argentina - 35 shahadas and 70 new Muslims supported
 Bolivia - 19 shahadas and 98 new Muslims supported
 Brazil - 18 shahadas and 34 new Muslims supported
 Chile - 5 shahadas and 30 new Muslims supported
 Colombia - shahadas 20 and 68 new Muslims supported
 Cuba - 4 shahadas and 25 new Muslims supported
 Ecuador - 36 shahadas and 103 new Muslims supported
 Honduras - 78 shahadas and 160 new Muslims supported
 Mexico - 313 shahadas and 313 new Muslims supported
 Paraguay - 45 shahadas and 90 new Muslims supported
 Peru - 41 shahadas and 200 new Muslims supported
 Venezuela - 138 shahadas and 436 new Muslims supported

North America

Across the US and Canada iERA facilitated 113 shahadas, and supported 107 new Muslims. This was achieved through deploying 2 Dawah Specialists and 310 volunteers. Across North America, more people are accepting Islam. During the year, we carried out various activities, including Dawah training, New Muslim support and relationship building.

Some of the activities in America include:

- CNA weekly dawah classes online
- New Muslim Mentorship talks (Sundays)
- Weekly new Muslim classes and one to one support (Saturdays)
- Dawah Khutbahs on Fridays at various masajid
- Dawah Talks at Universities
- Mini Workshops

In Canada, our focus is on building dawah teams across the country. We have established dawah teams in Mississauga, Ontario, Windsor and Montreal.

Below is a detailed breakdown:

Canada - 23 shahadas and 16 new Muslims supported
 USA - 90 shahadas and 91 new Muslims supported

Online Da'wah

During the year, we expanded our service to 12 chat teams, who in total engaged in 179,603 individual chats with people interested in learning more about the Islamic faith. This led to 3244 people taking their shahada during this period.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance (continued)

Dawah materials

We distributed over 500,000 of our da'wah materials across the world.

Our most popular publications were:

- The English Translation of the Qur'an
- Making Sense of God
- Love of God
- Jesus Booklets

Qatar World cup

During the FIFA world cup, held in Qatar, iERA was the official dawah trainer for all the Islamic preachers who were invited to explain the exact nature of the Islamic faith to travelling football fans. This was part of the What's Your Goal Campaign, during which iERA carried out the following:

- Organised and coordinated 300 du'aat (Islamic preachers) from around the world for event preparation.
- Conducted iERA's renowned GORAP Dawah Training program for the Islamic preachers, across 15 languages.
- Arranged cultural activities spanning 29 days and taking place at 31 different locations.
- Provided the What's Your Goal Campaign Toolkit, including T-shirts, flyers, and materials, to enhance outreach efforts.
- Provided Compliance and Due Diligence Training to ensure effective and respectful engagement.

Through these activities, with the blessings of Allah, a total of 1062 people took their shahada during this campaign alone.

This has all been made possible with the blessings of Allah and the incredible support of our donors. We thank all the donors and supporters of iERA for their prayers and assistance, without their involvement we would not be able to reach these heights. May Allah bless each and every one of you and your families.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Trustees have set a reserves policy of £600,000, which covers two months' worth of commitments.

Principal funding source

The overwhelming majority of funds are raised through individual public donations. This is facilitated through a range of activities, including community events, direct mail, emails and social media. The Trustees are satisfied that the fundraising objectives have been met, as highlighted in the achievements and performance section above.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

Constitution

Islamic Education & Research Academy (IERA) is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23/06/2009.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees are appointed in the following way:

1. A discussion is held during one of the board meetings. If by majority vote another trustee is required;
2. A list of persons will be drafted;
3. The list of potential trustees will be discussed by the board; and
4. If by majority vote a new trustee is selected, the person in question will be informed and offered the role in writing.

Acceptance of trusteeship is only valid if

1. They pass an internal risk assessment;
2. A copy of their passport and proof of address is provided; and
3. They sign and return iERA's:
 - a. Conflict of Interest declaration form.
 - b. (Anti) Extremism policy guidance form.
 - c. Criminal declaration form.
 - d. Data protection statement.
 - e. Any other form or guidance deemed appropriate and mentioned in iERA's Articles of Association.
4. Companies House and the Charity Commission will be informed, and the relevant processes followed, once the above has been completed. To maintain effective control, management and monitoring iERA will have an upper limit of six trustees.

iERA's trustees are selected based on the following basis:

1. Aligned vision and objectives;
2. Expertise in, or relevant experience and knowledge of, the charitable sector or a specific field that is essential to achieve the Charity's objects.

Organisational structure

The Trustees have delegated the day-to-day management of the Charity to staff. There is a senior management team in place which consists of representatives from each key department and collectively they implement the strategy directed by the Board of Trustees.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to major risks on an ongoing basis. Our board of trustees is committed to effectively managing risk and understanding their statutory duties. We have complied with the Charity Commission's guidance on risk management.

We identify and assess risks by following a well-defined process, which includes

- Identification Assessment
- Mitigation
- Post-Mitigation
- Assessment Review

The areas of risk that we focus on include the Charity Commission's recommendations:

- Governance risks
- Operational risks
- External risks
- Compliance with law and regulation

The process of identifying risks involves understanding that risks are any event that can potentially harm the Charity and its objectives. The methodology we have adopted to identify risk is brainstorming, asking the right questions, consulting stakeholders, inter-charity information sharing, and creating a risk culture within the organisation by training and educating staff at our headquarters and worldwide on risk management. All staff, subcontractors and key volunteers are responsible for encouraging good risk management practice within their domains. This process is formalised through the Risk Management Group (RMG).

We have a risk management policy and procedure, signed off by the board of trustees.

Part of the process is the regular use of our risk management register. All major risks are recorded and assessed in the register and discussed by the RMG, with high-level risks signed off and approved by the board of trustees.

From time to time, the use of external consultants will be necessary concerning a potential risk to iERA.

All risks have associated mitigation actions that aim to lower the likelihood of occurrence and/or lower the impact if the risk were to materialise. Our personnel, the board of trustees and members of the RMG all have specific responsibilities in ensuring effective risk management.

Fundraising

The Trustees have read the guidance by the Charities Commission on the use of fundraisers and comply with it.

**ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Amex Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

29 April 2024

Approved by order of the members of the board of Trustees on and signed on their behalf by:



.....
Anthony W G GREEN
(Trustee)

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA)**

Opinion

We have audited the financial statements of Islamic Education & Research Academy (IERA) (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
B Alvi (Senior Statutory Auditor)

for and on behalf of
Amex Associates Limited

Chartered Certified Accountants
Statutory Auditors

1st Floor
144-146 East Barnet Road
Barnet
London
EN4 8RD

Date: 30 April 2024

Amex Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	2	3,984,790	3,984,790	3,867,045
Charitable activities		-	-	(160)
Total income		3,984,790	3,984,790	3,866,885
Expenditure on:				
Raising funds	3	449,265	449,265	418,586
Charitable activities	4	3,885,419	3,885,419	3,151,568
Governance costs	6	65,538	65,538	236,066
Total expenditure		4,400,222	4,400,222	3,806,220
Net movement in funds		(415,432)	(415,432)	60,665
Reconciliation of funds:				
Total funds brought forward		2,490,027	2,490,027	2,429,362
Net movement in funds		(415,432)	(415,432)	60,665
Total funds carried forward		2,074,595	2,074,595	2,490,027

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 37 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	9	23,107	27,729
Tangible assets	10	136,615	106,833
		<u>159,722</u>	<u>134,562</u>
Current assets			
Debtors	11	13,923	238,260
Cash at bank and in hand		1,933,911	2,055,470
		<u>1,947,834</u>	<u>2,293,730</u>
Creditors: amounts falling due within one year	12	(32,961)	61,735
		<u>1,914,873</u>	<u>2,355,465</u>
Total assets less current liabilities		<u>2,074,595</u>	<u>2,490,027</u>
Net assets excluding pension asset		<u>2,074,595</u>	<u>2,490,027</u>
Total net assets		<u><u>2,074,595</u></u>	<u><u>2,490,027</u></u>
Charity funds			
Unrestricted funds	16	2,074,595	2,490,027
Total funds		<u><u>2,074,595</u></u>	<u><u>2,490,027</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

29 April 2024

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2023



.....
Anthony W G GREEN
(Trustee)

The notes on pages 22 to 37 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Islamic Education & Research Academy (IERA) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.4 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Computer software	-	10 years
-------------------	---	----------

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% on cost
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	3,984,790	3,984,790
	<u>3,984,790</u>	<u>3,984,790</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	3,867,045	3,867,045
	<u>3,867,045</u>	<u>3,867,045</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Marketing, design and advertising costs	167,983	167,983
Events and fundraising costs	281,282	281,282
Total 2023	449,265	449,265
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Marketing, design and advertising costs	131,065	131,065
Events and fundraising costs	221,317	221,317
Speakers fee	1,000	1,000
<i>Total 2022</i>	<i>353,382</i>	<i>353,382</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

3. Expenditure on raising funds (continued)

Other trading expenses (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charity trading expenses	65,204	65,204

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Outreach Materials & Distribution costs	146,937	146,937
Education & Training costs	2,423,542	2,423,542
New Muslims Support costs	315,622	315,622
Community Development Work costs	15,559	15,559
Other support costs	983,759	983,759
Total 2023	3,885,419	3,885,419

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Outreach Materials & Distribution costs	220,959	220,959
Education & Training costs	1,811,915	1,811,915
New Muslims Support costs	280,036	280,036
Community Development Work costs	63,453	63,453
Other support costs	775,205	775,205
<i>Total 2022</i>	3,151,568	3,151,568

Attributable to activities undertaken directly and support costs (see note 5).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Outreach Materials & Distribution costs	68,974	77,963	146,937
Education & Training costs	2,023,646	399,896	2,423,542
New Muslims Support costs	138,364	177,258	315,622
Community Development Work costs	15,559	-	15,559
Other support cots	-	983,759	983,759
Total 2023	2,246,543	1,638,876	3,885,419

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Outreach Materials & Distribution costs	187,453	33,506	220,959
Education & Training costs	1,400,563	411,352	1,811,915
New Muslims Support costs	249,900	30,136	280,036
Community Development Work costs	63,453	-	63,453
Other support cots	-	775,205	775,205
<i>Total 2022</i>	<i>1,901,369</i>	<i>1,250,199</i>	<i>3,151,568</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Outreach Materials & Distribution 2023 £	Education & Training 2023 £	New Muslims Support 2023 £	Other Support Costs 2023 £	Total funds 2023 £
Staff costs	27,874	85,171	-	394,618	507,663
IT and media costs	-	8,321	-	185,428	193,749
Travel, subsistence and motor costs	1,638	165,095	172,268	69,389	408,390
Other professional and financial costs	430	9,209	2,366	233,118	245,123
Printing, postage and stationery	28,752	10,113	1,661	13,493	54,019
Telephone	376	8,653	103	2,533	11,665
Hire of vehicles and equipment	-	3,069	120	359	3,548
Accountancy fee	-	2,436	-	30,482	32,918
Rent and rates	17,738	80,725	496	48,819	147,778
Repairs and renewals	-	20,953	21	-	20,974
Cleaning and laundry	1,155	4,089	223	531	5,998
Insurance	-	2,062	-	4,989	7,051
Total 2023	77,963	399,896	177,258	983,759	1,638,876
	<i>Outreach Materials & Distribution 2022 £</i>	<i>Education & Training 2022 £</i>	<i>New Muslims Support 2022 £</i>	<i>Other Support Costs 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	27,528	85,163	-	410,408	523,099
IT and media costs	174	7,956	77	137,044	145,251
Travel, subsistence and motor costs	1,399	260,000	26,511	33,264	321,174
Other professional and financial costs	3,885	27,871	671	190,928	223,355
Printing, postage and stationery	56	17,186	639	1,280	19,161
Telephone	464	8,351	-	2,169	10,984
Hire of vehicles and equipment	-	4,825	2,238	112	7,175
Total 2022	33,506	411,352	30,136	775,205	1,250,199

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

Other support costs include all expenditure that is neither related to raising funds for the charity nor part of its expenditure that is directly attributable between charitable activities.

6. Governance costs

	Unrestricted funds 2023 £	Total funds 2023 £
Auditor's remuneration	6,000	6,000
Auditor's fee - non-audit services	3,600	3,600
Trustees expenses reimbursed	4,000	4,000
Depreciation and amortisation	51,938	51,938
Total 2023	65,538	65,538

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Accountancy fee	10,297	10,297
Auditor's remuneration	6,000	6,000
Auditor's fee - non-audit services	3,600	3,600
Rent and rates	131,284	131,284
Repairs and renewals	21,974	21,974
Sundry expenses	17,592	17,592
Trustees expenses reimbursed	1,151	1,151
Depreciation and amortisation	44,168	44,168
<i>Total 2022</i>	236,066	236,066

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Staff costs

	2023	2022
	£	£
Wages and salaries	460,945	475,273
National insurance	41,948	42,544
Pension contributions	4,770	5,282
	<u>507,663</u>	<u>523,099</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Management and admin staff	<u>14</u>	<u>15</u>

Volunteers are essential part of the work of the organisation. Volunteers decrease the burden upon paid staff. They give up their free time, to reduce the costs for IERA and carry out project management, administrative and operational activities. The number of volunteer hours used by IERA amounted to 36,384 hours (2022 - 33,517 hours) during the year ended 30 June 2023.

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, expenses totalling £4,000 were reimbursed or paid directly to the Trustee (2022 - £1,151).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

9. Intangible assets

	Computer software £
Cost	
At 1 July 2022	46,212
At 30 June 2023	46,212
Amortisation	
At 1 July 2022	18,483
Charge for the year	4,622
At 30 June 2023	23,105
Net book value	
At 30 June 2023	23,107
<i>At 30 June 2022</i>	27,729

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 July 2022	107,122	12,509	100,830	220,461
Additions	38,264	1,124	35,506	74,894
At 30 June 2023	<u>145,386</u>	<u>13,633</u>	<u>136,336</u>	<u>295,355</u>
Depreciation				
At 1 July 2022	41,609	7,441	64,578	113,628
Charge for the year	25,318	1,772	18,022	45,112
At 30 June 2023	<u>66,927</u>	<u>9,213</u>	<u>82,600</u>	<u>158,740</u>
Net book value				
At 30 June 2023	<u>78,459</u>	<u>4,420</u>	<u>53,736</u>	<u>136,615</u>
At 30 June 2022	<u>65,513</u>	<u>5,068</u>	<u>36,252</u>	<u>106,833</u>

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	13,923	238,260
	<u>13,923</u>	<u>238,260</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,918	(85,654)
Other taxation and social security	10,881	12,778
Pension payable	1,138	1,541
Other creditors	424	-
Accruals and deferred income	9,600	9,600
	32,961	(61,735)

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

During the year, the charity paid fundraising and consultancy fees of £60,000 (2022 - £66,500) to Green's Secret Limited, a company related by virtue of common control by one of the trustees. There was no outstanding balance as at 30 June 2023 (2022 - £NIL).

During the year, the charity paid fundraising and consultancy fees of £12,000 (2022 - £NIL) to Skills Seekers Limited, a company related by virtue of common control by one of the trustees. There was no outstanding balance as at 30 June 2023 (2022 - £NIL).

This is in accordance with Article 5.3 of the Charities Governing Document which permits payments for services to be made to a trustees/ directors, where they can be justified and are not available elsewhere. The Board determined that there was no one else available, better suited to provide services and they represented value for money. The trustee's services have provided extraordinary value to the charity, not available through any other means.

Out of pocket expenses reimbursed to one of the trustees amounted to £4,000 (2022 - £1,151).

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard (FRS102).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	136,615	136,615
Intangible fixed assets	23,107	23,107
Current assets	1,947,834	1,947,834
Creditors due within one year	(32,961)	(32,961)
Total	<u>2,074,595</u>	<u>2,074,595</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	106,833	106,833
Intangible fixed assets	27,729	27,729
Current assets	2,293,730	2,293,730
Creditors due within one year	61,735	61,735
Total	<u>2,490,027</u>	<u>2,490,027</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds - all funds	<u>2,490,027</u>	<u>3,984,790</u>	<u>(4,400,222)</u>	<u>2,074,595</u>

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds				
General Funds - all funds	<u>2,429,362</u>	<u>3,866,885</u>	<u>(3,806,220)</u>	<u>2,490,027</u>

ISLAMIC EDUCATION AND RESEARCH ACADEMY (IERA)

England & Wales - Charity number 1134566

Accounts



SHARE ISLAM

Islamic Education Research Academy



ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 JUNE 2022

CONTENTS

Trustees Report	5
Message From Our CEO.....	9
Objectives & Activities.....	10
Public Benefit.....	10
Our Vision and Strategy.....	12
Achievements and Performance.....	14
Our Outreach Specialists.....	15
Education.....	17
Dawah on Six Continents.....	19
Online Dawah	31
Dawah Materials, Books and Distribution	33
Media and Marketing	35
Financial Review	38
Independant Auditors Report	43



iERA Annual Report 2022

[July 1st 2021 - June 30th 2022]

Trustees and Bankers

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR
ENDED 30 JUNE 2022

Trustees

Saqib J SATTAR, Trustee
Anthony W G GREEN, Trustee
Edward S CRACKNELL, Trustee
Kamran I HUSSAIN, Trustee

Registered Office

Suite 321
Crown House
North Circular Road
London
NW10 7PN

Company Registered Number: 06941044

Charity registered Number: 1134566

Chief Executive Officer: Subboor Ahmad

Independent Auditors

Amex Associates Limited
1st Floor, 144-146 East Barnet Road
Barnet
London
EN4 8RD

Bankers

National Westminster Bank Plc
1 Abbey Rd
Park Royal
London
NW10 7YQ



TRUSTEES

OPENING STATEMENT

The Trustees present their annual report together with the audited financial statements of the charity from 1st July 2021 to 30th June 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance

with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015). Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required..





Outreach
Specialists
grew from

61 to 192



6,600 to 14,741

Shahadas grew from



5,116 to 13,329

New Muslims Supported grew from



Online
Chats
grew from

**16,000 to
104,000**

MESSAGE FROM OUR CHAIR OF TRUSTEES

Abdurraheem Green - Chair of Trustees

Assalaam alaikum Warahmatullahi Wabarakatuh

All praise is due to Allah and may God's peace and blessing be upon the final Messenger Muhammad peace be upon him.

This year we continued navigating changing lockdowns and restrictions, followed by fiscal uncertainty and the prospect of reduced funding. We frequently had to change plans, often at short notice, streamline operations and alter the way we work in a post-covid world to

ensure that the dawah could continue. Loss of life is tragic, and that tragedy is compounded when we consider that Islam was not shared with most of those who passed away during this pandemic.

This has been a period of reflection and we are more motivated than ever to share this beautiful message with the world. This is only possible with continued resilience and committed support.

The good news is that this way of life of connectedness to God is being shared and accepted by more and more people every year. We hear amazing stories from New Muslims, mentors and outreach specialists about their experiences of accepting, learning and inviting others to Islam. This one sticks with me...

When the iERA team visited a village, they met a group of women. Barbara was amongst them. The team proceeded to explain Islam to them, highlighting the link between the modest dress of Maryam and the Muslim woman's Hijab and the similarity between how the biblical Prophets prayed and acted with that of the practical teachings of Islam. Barbara was immediately convinced and took her Shahada! Alhamdulillah!

That is not all though!

In the following days, her family observed her newfound faith which led to a change in her behaviour, dress sense and attitude. They were so impressed; they followed suit and also accepted Islam! Allahu Akbar (God is the Greatest)

iERA's work has enabled hundreds of thousands of people to come across Islam. Whether it was through the street dawah in the UK, the dawah given to tribes in the remotest parts of Africa, sailing across rivers to share Islam with villages in Asia or through dawah in the virtual world online. This work has enabled the general public in communities across the globe to have a better understanding of Islam. Many people have embraced Islam, and become better individuals serving their communities.

The Board of Trustees set the management targets for the dawah and despite the difficulties, alhamdulillah they fulfilled these goals. Credit must be given to the whole iERA team for navigating these challenges during these unprecedented times.

On behalf of the Board of Trustees, the senior management team, the outreach specialists from across the globe and the entire iERA family, I wish to extend our heartfelt thanks to our supporters and well-wishers, all over the world, for their limitless support and duas. Jazakallah Khair to you all.

Wassalaam

Abdurraheem Green

Chair, Board of Trustees

MESSAGE FROM OUR CEO

Subboor Ahmad - Chief Executive Officer

Assalaam Alaikum Warahmatullahi Wa Barakatuh,
(May Peace, God's mercy and blessings be upon you)

We are sincerely indebted to those of you who have supported iERA from the beginning in helping us share the beautiful message of Islam with communities worldwide, including those located in the remotest parts of the world.

The COVID-19 pandemic brought many challenges, such as travel restrictions, changing COVID guidelines and reduced funding. However, Allah, the Glorified & Most High, has enabled us to continue our work whilst adapting to the challenges thrown at us. For that, we say, Alhamdulillah. (Praise be to God)

Despite these challenges, with Allah's help, iERA continued with dawah activities and new Muslim support across the world.

The greatest lesson that we have learnt in the past couple of years is that, when we work sincerely for the sake of Allah, the Glorified & Most High, He opens doors we could not have imagined.

Despite our growth over the years, we do not want to become complacent. We have higher ambitions than ever and with your continued support, we want to share the beautiful message of Islam with even more communities in the coming year. In addition to expanding the operations in various countries, we are also continuing to streamline our operations to ensure that we use the funds as strategically and effectively as possible.

We ask that you continue to support IERA as much as you can. With your help, we can share the best gift possible - the gift of Imaan. Lastly, we ask that you keep the new Muslims, our supporters and our team in your duas.

May Allah reward you all with goodness!

Subboor Ahmad

CEO, iERA

OBJECTIVES & ACTIVITIES

The objectives of the Charity are set out in the Articles of Association and are summarised below:

- The advancement of the Islamic religion
- To advance the education of the public in the ways of Islam
- To promote research into the Islamic faith and to publicly disseminate the useful results thereof. To produce and distribute Islamic education resources.

PUBLIC BENEFIT

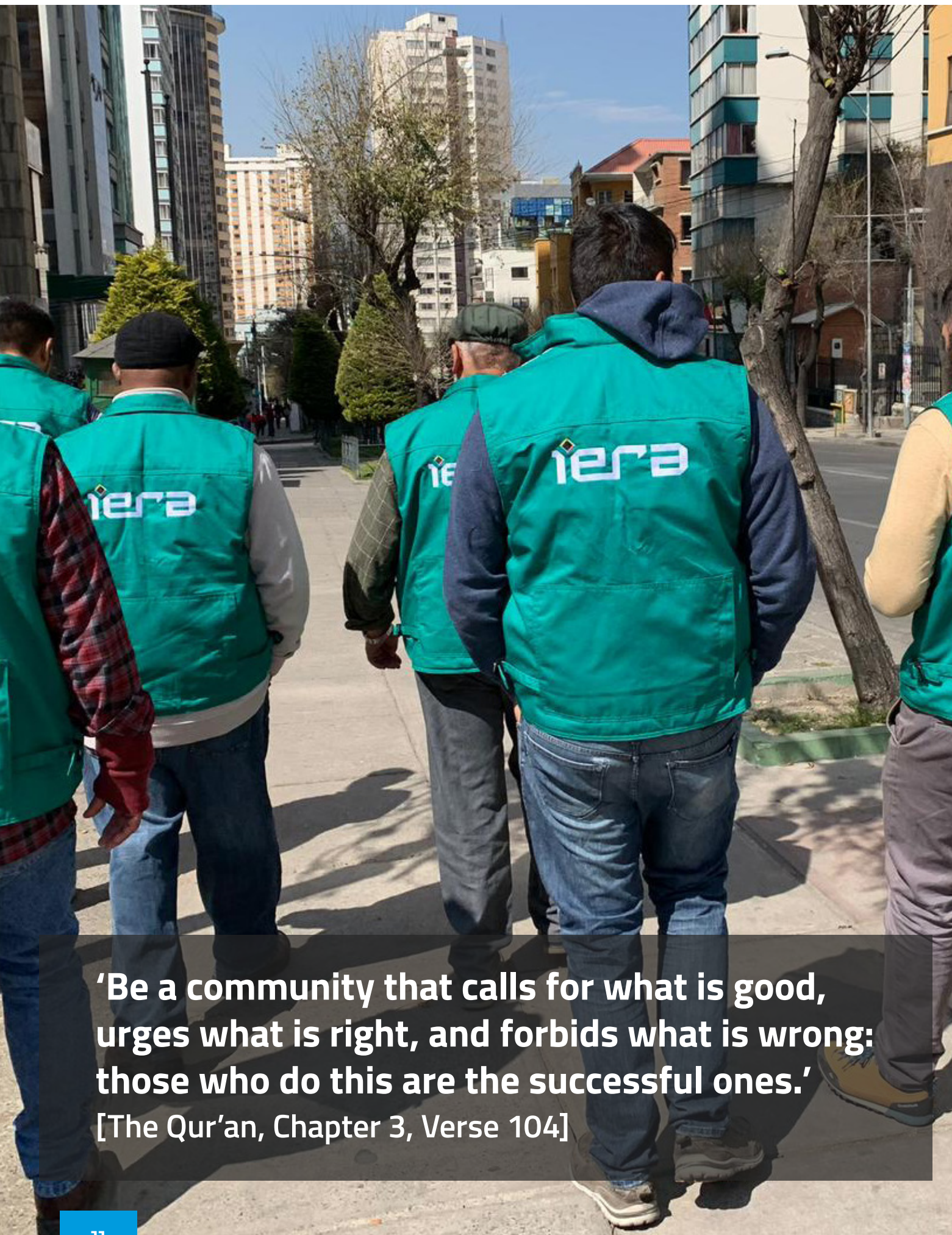
The trustees recognise their obligation under Section 4 of the Charities Act 2011 to follow the Charity Commission's general and relevant sub-sector instructions on public benefit.

All activities undertaken by the Charity are for the public benefit. With a focus on providing education, the Charity's operation is geared to providing educational benefit for the wider Non-Muslim, Muslim and new Muslim communities as is highlighted by the activities reported herein.

The work of iERA is in accordance with our charitable objective of the advancement of the Islamic Religion. We have carried this out by empowering Muslims to feel confident in sharing the message of Islam, educating non-Muslims on the tenets of the Islamic faith and educating new Muslims about the teachings of Islam. This has led to many people pondering the true teachings and meaning of Islam or embracing Islam as a way of life which has led them to develop themselves, and their communities.

Furthermore, we have advanced the education of the public in the ways of Islam through various means including talks, lectures, workshops, exhibitions and outreach activities. This is a service for the wider community and it serves to educate, inform and empower the general public by giving them a better appreciation of Islam in various communities across the globe. This has helped reduce the alienation of people in many communities across the globe and led to increased community understanding.

With its new Muslim support iERA works to provide people with the opportunity for spiritual development and a well-grounded comprehension of the basics of Islam based on the authentic teachings and traditions. This provides a foundation for them to feel empowered to continue to learn and develop their understanding of the true Islam, without leaving them vulnerable to misinterpretations. The core of the educational philosophy is to share with new Muslims a sense of moral responsibility and ethical values as well as upright citizenship in wider society.



'Be a community that calls for what is good, urges what is right, and forbids what is wrong: those who do this are the successful ones.'
[The Qur'an, Chapter 3, Verse 104]

OUR VISION

AND STRATEGY

Our objectives are to invite those who are not yet Muslim to Islam with wisdom and beautiful admonition and to discuss our religion with people in the best way.

Our goal is to empower, develop and support individuals who share this vision. We also aim to build teams and develop organisations that will nurture positive and productive relationships within wider communities.

Our focus on individuals involves but is not limited to



Recruitment

Working with outreach specialists who will share Islam across the globe.



Empowerment

Supporting Muslims to become more confident in sharing Islam by providing workshops, speakers, tools and publications.



Education

Educating New Muslims on the foundations of the authentic teachings of Islam and empowering them to engage in continued development.



Engagement

Rolling out outreach initiatives and campaigns, delivering lectures, and exhibitions and directly engaging with the public.





ACHIEVEMENTS

AND PERFORMANCE

With Allah's help, your donations and du'as, and the effort of the iERA family, we managed to achieve the following this year:

- **47,149** embraced the beautiful message of Islam.
 - **40,444** new Muslims were supported.
 - **381** outreach specialists shared Islam in over **30** countries scattered across six continents.
- Our dawah trips include
 - Outreach training
 - New-Muslim development and empowerment
 - Delivering talks lectures and dialogues
 - Community outreach
 - Relationship building

OUR OUTREACH SPECIALISTS

“By Allah, if a single person is guided by Allah through you, it would be better for you than the best of camels.” [Narrated by Bukhari]

A breakdown of the outreach specialist role includes the following:

- **Health Check:** Perform an analysis of their area to ensure the health of outreach activities and da’wah organisations. Where relevant, ensure any ‘gaps’ are filled, and activities, as well as organisations, are fit for purpose.
- **Education:** Deliver outreach training on how to convey Islam at varying levels. This includes lectures, talks and the utilisation of social media.
- **Inspiration:** Motivate, inspire and encourage communities to engage with the Prophetic Mission.
- **New Muslims:** Educate and motivate new Muslims. Create awareness of the importance of New Muslim empowerment.
- **Relationships:** Build long-lasting, strong relationships with key stakeholders to facilitate outreach work.
- **Projects and Campaigns:** Participate in, and manage, iERA HQ and local outreach campaigns and projects.
- **Publications and Materials:** Help translate, distribute and produce outreach materials.
- **Community:** Regularly engages in community work to empower others to be a true manifestation of Islamic ethics and values.
- **Showcase:** Regularly communicate their work on social media and other platforms to share key narratives and ideas.



EDUCATION

Our education department has continued to create interactive courses for non-Muslims, new Muslims, and born Muslims, and it ensures continuous professional development for our outreach specialists and teams.

COURSES AND WEBINARS

Christianity Module

We created an add-on module for our Da'wah Training Course on how to articulate and use our GO-RAP methodology when discussing Christianity. The module was delivered by Shaykh Abdurraheem Green and uploaded to our education portal.

PRAY with EASE Course

As part of our New-Muslim Aftercare programme, we created a practical course for new Muslims on how to learn the prayer, with key information that they need about this second pillar of Islam. The course was launched on our education portal and has received a lot of positive feedback. We also designed a course specifically for mentors of new Muslims to give them the correct guidance when they teach new Muslims.

This is also available on our educational portal. To supplement the course, a PRAY with EASE booklet was designed for new Muslims to make it easier for them to understand how to connect with God, with supplementary guidance documents for mentors.

New-Muslim Overcome Webinar

Our teams across the world held live webinars in December to discuss the challenges new Muslims might face over the Christmas period and how they can continue to maintain and strengthen their bonds of kinship. The webinars were delivered in nine different languages.

COURSE FEEDBACK

Translated Publications Project

Based on the research we conducted last year on our publications, we identified a gap in our offering of literature in different languages and, as a result, we launched the Publications Translation Project. We are currently in Phase 1 of the project, in which our most popular publications are in the process of being translated into the following primary languages: Spanish, Filipino, French, German, Portuguese, Fijian, Swahili, and Chichewa.

GO-RAP in Action Videos

We are always interested in receiving feedback on our programmes to learn how we can improve our services. Attendees of our Da'wah training courses felt the course gave them a strong theoretical basis for da'wah, but would benefit from the practical application of GO-RAP being articulated in public.

After much deliberation on how best to deliver this, we have started recording a series called GO-RAP in Action, where our outreach specialists are recorded using the GO-RAP in public settings and this is being shared on our social media platforms.

TRAINING AND DEVELOPMENT

As part of our continuous professional development for our outreach specialists and our teams, we have done the following:

- Continued our weekly and monthly Best Practice Sessions which were started in 2021. Here our Outreach Specialists from across the globe discuss and share best practices on various topics.
- Created a rubric to assess how well our Specialists can articulate the GO-RAP. We have started implementing this with our Africa teams and it has shown significant improvements and highlighted areas of improvement. We will be rolling this out across the organisation in the coming year inshaAllah.
- Trained volunteers and developed them on how best to engage with our online chat service as well as how best to provide new muslim mentorship suited to their local new muslim's needs.

DAWAH ON SIX CONTINENTS



AFRICA

Since 2018 we have been gradually growing our number of Outreach Specialists (Duat), and this past year we have had our greatest expansion yet! Not only did our Duat increase from 114 to 360, but our Shahadas have increased from 6,000 to almost 40,000! That is approximately a 550% increase! Praise be to God! We have also supported 30,000 New Muslims in Africa, which is over 75%. In our one-month new Muslim support program, our Duat stay in the villages to teach the new Muslims on a daily basis so they can strengthen their connection with God.

We have also expanded our operation in three more countries, taking the total count from 8 to 11, as Uganda, Rwanda, and Burundi were included. Rwanda has been an amazing discovery! Not only were the duat ready to do dawah, but non-Muslim officials encouraged us to share the message of Islam because they said; “Islam brought nothing except goodness and peace for the past 100 years in Rwanda”.

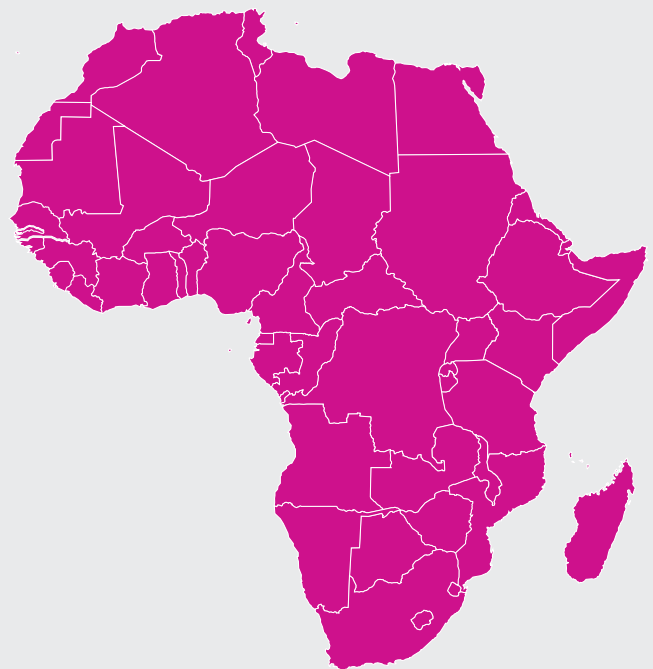
Furthermore, we have completed several piloting projects such as hiring outreach services from husband and wife duat teams, empowering new Muslims to build their own Masajid, and creating the role of a New Muslim Support Officer who moves around the villages and finds solutions to support new Muslims and analyses their impact.

All praise is due to Allah that we have been given the ability to transform people’s lives. You can check out some of those stories and case studies on YouTube, such as a woman who left alcohol for the sake of Allah, how an ex-tree worshipper embraced Islam, and many more.

Check out these stories and case studies:

- How iERA changed my life
- How the mother of Jesus (PBUH) inspired a woman to accept Islam
- Former Tree Worshipper: “I had financial troubles”/Robert (Mohammed)

Ustadh Adnan Rashid has been travelling to Africa to check, review, and monitor our work so that we can continue to make an impact and share the message of Islam. Our vision is to expand even further, reach homes in the furthest corners of Africa, and bring the message of Islam to more souls through the guidance of Allah. We ask that you support us in our work and become a part of this vision.



OCEANIA



In Oceania (New Zealand, Fiji and Papua New Guinea) over 300 New Muslims were supported.

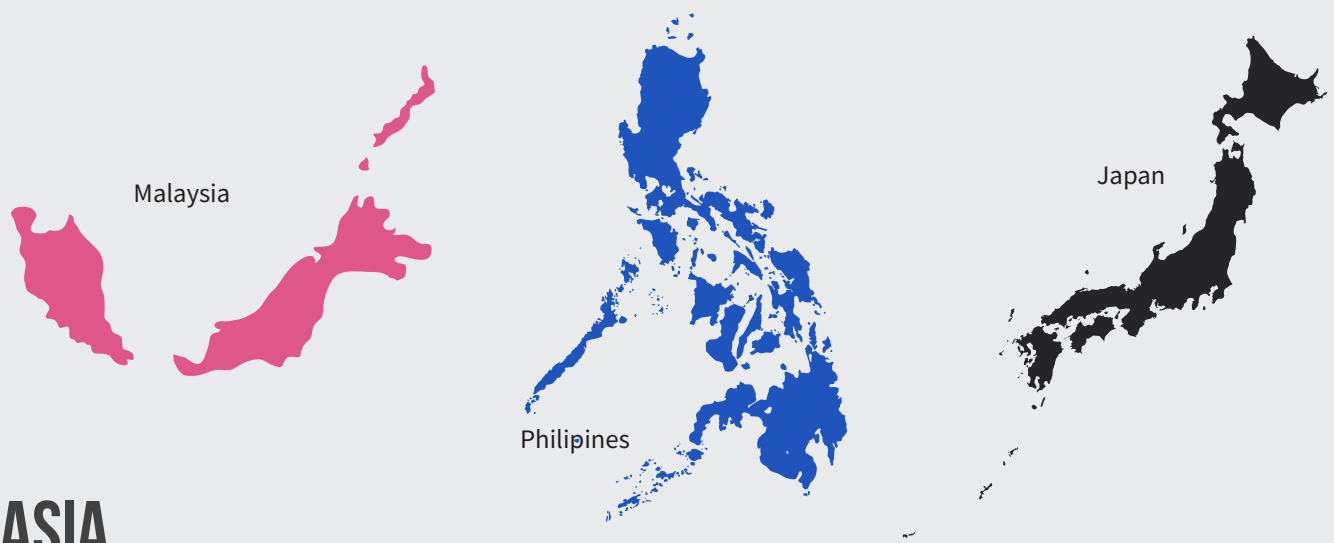
In Fiji, we had a lot of success crossing islands, particularly we saw some very good responses coming from Vanua Levu.

In Papua New Guinea, we have come to realise how people in the highlands are very close to the fiṭra and hence have focused on musing their internal understandings of truth to the truth of Islam.

As for New Zealand, we made agreements with various organisations, which helped iERA reach more areas. These sorts of collaborations have also helped iERA to create follow up trackers for New Muslims to ensure that their support is second to none.

Furthermore, we have worked in collaboration with an organisation which has enabled us to use a Minibus for da'wa. The project has been named "Mobile Da'wa Library", where people are invited onto the bus to have some coffee and listen to our Outreach Specialists present and explain the foundations of the Islamic Faith.





ASIA

In Asia, we supported more than 7,000 New Muslims (more than 6,000 from the Philippines, 200 from Malaysia, and 200 from Japan).

In Japan, we started an initiative called “My Muslim Neighbour” to connect the Japanese community with their local Muslims. In these events and other similar events, the “Know Islam” course was shared. In this course, people listened to the outreach specialist deliver a talk about Islam. The attendees then answered a few questions on Islam based on the content of the speech on paper. The outreach specialist reviewed their answers and held discussions with them based on the results. This produced great results in terms of shahadahs.

In Bahrain, more than 200 du’at from the Middle East signed up for iERA’s da’wah training. This was to enable them to increase their respective communities’ zeal for da’wah.

In Malaysia, due to the various lockdowns, the online chat team developed the Mandarin chat. After the lockdowns, the team was then able to go out and carry out da’wah activities in person.

IERA has expanded its work in the Philippines this year, by improving its structured programmes, which resulted in almost 5,600 people accepting Islam. This year we have placed a special focus on the New Muslim support to ensure it is second to none. This has led to over 6,500 New Muslims being supported; which is a huge increase from last year. However, despite this, we have not left the dawah to non-Muslims, the result of which can be seen in the increased number of people accepting Islam with outreach specialists in this region..

Testimonials of Reverts

We have been supporting the Aetas (indigenous Filipino communities). In this region, Rosemary accepted Islam with one of our outreach specialists. She explained,

“Through the simplicity of monotheism and the five daily prayers that I pray, even at work, I feel an unrivalled, unparalleled peace that I have never felt before embracing Islam.”



LATIN AMERICA

In Latin America, the dawah faced many challenges such as ongoing lockdowns. However, the dawah continued and almost 700 people embraced Islam and over 2,000 New Muslims were supported this year.

As well as this, two new Dawah centres were opened in the countries with the most new muslims, taking the total number of dawah centres in Latin America to four. In these centres, new-Muslims can take part in follow up classes and non-Muslims can learn about Islam. There is also a permanent 'Jesus in Islam' exhibition. The great results in certain areas meant we had to increase our Outreach Specialists in Latin America by three.



To increase the effectiveness of the outreach specialists' da'wah, we prioritised the translation of da'wah materials. Therefore, we printed the following da'wah materials for dissemination:

- 125,000 flyers
- 70,000 Jesus booklets
- 22,000 Qur'ans

For the countries which require improvement, a program with specific goals was established, to improve these results. This programme was planned to increase:

The effectiveness of Dawah activities

The number of Dawah volunteer teams in different cities of each country

The number of quality shahadas in each country

Effective management of local social networks so more non-Muslims would learn about Islam, especially for Quran campaigns

Our Quran campaign was received very well, and it was delivered in a few Latin American countries such as Bolivia. In Bolivia, one of iERA's outreach specialists was invited by a National TV program to talk about Islam. Thanks to this appearance, many people attended the street Dawah stalls to receive a Quran in Spanish, which led to some of them embracing Islam.

Project-specific fundraising enabled us to share Islam where it may not have been possible before. Due to such a type of fundraising, it became possible to reach remote and indigenous communities in Mexico. Two of these indigenous communities accepted Islam. Alhamdulillah.

IERA's Outreach Specialists have often been invited to deliver talks about Islam in universities and even appear on TV. To derive maximum benefit from these opportunities, Outreach specialists were trained and encouraged to better showcase their work with best practice sessions on things like, 'How to... 'conduct a good interview', 'make a good video' and 'tips for taking good quality pictures'

NORTH AMERICA

In North America, over 30 people accepted Islam last year. IERA's outreach specialists remained very busy as they managed to work with more than 70 volunteers to lead several da'wah teams in North America. Almost 500 people were also trained on how to give da'wah. Alhamdulillah, 31 people accepted Islam with our teams.

In the USA, IERA has an Outreach Specialist based in Memphis who joined the team in the latter part of the year. In Canada, iERA continued to streamline the set up and processes to ensure that as much of the funds can be spent on dawah activities as possible. This means that there is now one Outreach Specialist and the office space related costs were reduced as the premisis contract was not renewed.



THE UK AND IRELAND

In the UK/Ireland department, we have two outreach specialists who carried out our outreach work. They also reviewed and updated their methodology for implementing the strategy to broaden the impact of da'wah.

Outreach Work

One hundred and thirty-five dawah stalls were hosted throughout the UK and Ireland.

These included innovative ideas (based on the traditional street da'wah format of stall/table and outreach specialists) such as 'commuter dawah' engagement, where we chatted to people coming and going to their places of work about Islam while sharing a coffee.

Eleven Open Day Exhibition events were held throughout the UK and Ireland using our 'Jesus in Islam' themed exhibition banners. It was the first exhibition of its kind in Canterbury. About 100 non-Muslim guests from various backgrounds, including the local fire services, the police, and a bishop representing none other than the famous Canterbury Cathedral, attended the exhibition. The most common feedback received on the day included statements such as: "We did not know about Islam in the way we learnt at the exhibition; we only heard negative things about Islam, while it's quite the opposite."



The UK & Ireland teams regularly engage with people who embrace Islam at the exhibitions. The New Muslims then go on to iERA's mentoring scheme for New Muslim support.

In Ramadan 2022, a successful campaign was launched by the Ireland team to create awareness of the importance of 'Ramadan' in Islam. The campaign consisted of sharing gift bags with neighbours. These gift bags contained chocolates, various forms of literature about Islam and a personalised letter and were shared with neighbours across major cities and towns across Ireland



One hundred and sixty-six talks and lectures were delivered regarding ‘outreach’ (da’wah to non-Muslims) and ‘motivation’ (aimed at encouraging Muslims to give da’wah).

The talks on outreach included:

- Talks on ‘The purpose of life’, ‘happiness’ and ‘meaning’
- A friendly discussion with a Brahman from the Hindu faith.

Talks on motivation included

- A ‘Question & Answers’ live stream
- A video on how to improve your Islam by doing good actions (especially getting involved in dawah)
- A livestream about Hidayah or guidance in Islam, and how it comes from Allah alone..

Five brand-new da’wah teams were created in towns/cities such as Burton-upon-Trent, Derby, and Slough, which now carry out street da’wah activities for non-Muslims. Setting up da’wah teams includes travelling to their locations to deliver our Dawah Training Course and also shadowing them in their early street da’wah efforts. The teams appreciated iERA’s practical support, guidance, and tips. These teams are given ongoing support alongside the opportunity to refer any new muslims to our team of iERA new-Muslim mentor volunteers.

Almost 250,000 materials (iERA dawah books, booklets, and flyers) were distributed. Most of this was through the da’wah teams supported by iERA.

Campaigns

July 2022 saw a monumental event in the city of Birmingham — The Commonwealth Games 2022. One million people from all over the world came for the Games, and this included mostly non-Muslims who may not have received the true message of Islam. We collaborated with about 30 Muslim organisations in Birmingham through a large-scale, joint venture da’wah campaign. iERA personnel travelled to Birmingham to deliver a one-day Da’wah Training Course to 40 Muslim team leads. This was followed up with support during the practical da’wah. One of the da’wah stalls was set up in very close proximity to a games venue. The da’wah activities lasted for a week, with stalls across Birmingham distributing thousands of handouts, including ‘Is Life Just a Game?’ booklets, and engaging the attendees in dialogue.

Scoping Exercises

One of our newest dawah activities is 'Scoping Studies, which involves sending a team of Outreach Specialists to areas of the country which have had little to no dawah activities taking place. A dozen of these reviews have taken place so far. These areas are usually remote, rural and/or isolated areas which have a small and limited Muslim community who can be encouraged to get involved in dawah efforts. The team go into the main town or village centres and trial street dawah there themselves. Various strategic meetings take place with contacts from the area to learn more about the area itself and see how a collaboration can be set up for the dawah activities. These exercises have meant that there are a number of new dawah activities including exhibitions planned in areas such as East Sussex, Lake District, Pembrokeshire, York and Ashton-under-Lyne.

New-Muslim Support

IERA is working to ensure New Muslims aren't left without support after they embrace Islam. We work to educate and empower them through a variety of activities such as mentorship, online teaching and the opportunity to attend an intensive New Muslim Educational retreat to strengthen their iman and build upon their knowledge. This year, the first retreat was held in Daventry (UK) and a second retreat was held in Ireland in October.

We worked to expand our UK team by recruiting and training 40 volunteers to become 'New Muslim Mentors' to educate the new Muslims on Islam. Our 1-2-1 Mentoring system directly pairs the New Muslim/revert to a New Muslim Mentor. For many (see testimonials) this is a make-or-break moment as many reverts face challenges such as isolation/loneliness, unsupportive social/family circles and the inability/lack of confidence in being able to identify or distinguish what exactly is 'authentic' Islam.

We facilitated 578 classes for reverts throughout the year. These sessions include Weekly Step-by-Step classes and Qur'an classes. The step-by-step course is a 12-week foundational course designed for new Muslims to understand the 5 Pillars of Islam, focusing on key elements such as 'Tawheed' (monotheism) and its polar opposite 'Shirk' (polytheism). The Qur'an classes have been designed for New Muslims to help them to learn the basics of reading the Qur'an.

Furthermore, several monthly social activities were organised in a variety of social locations to bring about brotherhood/ sisterhood and build confidence as well as reduce feelings of isolation and a lack of support.

Volunteers

We onboarded 79 new volunteers for a variety of roles relating to da'wah, from administration to outreach and new-Muslim mentoring across the UK and Ireland.





CENTRAL EUROPE

In Central Europe, we have an outreach specialist who focuses primarily on the Netherlands, Germany, Switzerland, and Austria.

Outreach Work

The 60 da'wah stalls held throughout Central Europe last year facilitated many meaningful conversations with non-Muslims and the distribution of a large amount of literature on Islam. The stalls were held in various locations, including:

- Amsterdam, the Netherlands
- The Hague, the Netherlands
- Dordrecht, the Netherlands
- Zaandam, the Netherlands
- Villingen-Schwenningen, Germany
- Leipzig, Germany
- Villach, Austria

We carried out Open Days in Zurich (Switzerland) and Cologne (Germany). During these open days, we held our iconic 'Jesus in Islam' Exhibitions which saw on average 50-100 Non-Muslim attend. During these events, literature was distributed and the attendees were given the opportunity to learn about Islam by conversing with Muslims and asking questions they may have otherwise not have had the opportunity to ask.

We delivered 31 talks for 'outreach' (dawah to Non-Muslims) and 'motivation' (encouraging Muslims to take part in sharing Islam and support the dawah).

We also delivered 12 Dawah Training courses which incorporated the tried and tested 'GORAP' methodology. This enabled the attendees with confidence in being able to share Islam.

We launched a Dawah Team in 'Villach' (Austria). We held meetings and made plans to schedule in regular street dawah outreach work for the brand new team. It was an exciting time again for Austria and the dawah work in Central Europe.

Alhamdulillah, we managed to distribute almost 15,000 pieces of literature from entire Qurans to small leaflets in this region last year. We have found that many people who accept Islam, carry out background research and read books including the Qur'an to make a well-informed choice. We have found that the sharing of this literature plays a vital role in conveying the message of Islam to the wider public.



NEW MUSLIM SUPPORT

One of the ways we educate new Muslims is through our annual retreats, in which they learn about Islam in a holistic environment. Last year, we held two new-Muslim retreats, the first of its kind in the Netherlands, which 20 new Muslims attended, and the second in Germany for 25 revert sisters.

We also held 26 new-Muslim classes throughout the year, including the 12-week step-by-step classes to teach the new Muslims the foundations of Islam.

Another aspect of the new Muslims' education is pairing them with mentors who provide support and educate the new Muslims on the basics of Islam. This includes learning about Tawheed (monotheism) and Shirk (polytheism), the five daily prayers and wudu, and answering any questions they may have. Last year, we onboarded 88 volunteers as new-Muslim mentors.



ONLINE DAWAH

During the Covid-19 pandemic, iERA launched the One-Reason chat service for online dawah. This year, we created two new Dawah Teams, a chat team in Malawi and another chat team who could communicate in Mandarin (Chinese). This enabled us to add Mandarin as an additional language to the One Reason Chat Service and allows us to give dawah to the 1.1 Billion people who speak it globally.

We reached out to over 43 million people on Facebook through the One Reason Facebook Chat pages with the help of Facebook advertisements which is 19 million more in reach than the previous year.

Duat on the One Reason Chat engaged with over 225,000 people to share the message of Islam in almost 33,000 Dawah hours. The Duat across the project (from the 12 teams) had over 52,000 quality chats. Through the dedication and hard work of the teams and the blessings of Allah, almost 3,000 people became Muslim online through the One Reason Chat Service.



100,000

Online Dawah Engagements



1000

Online Sahada



10

Chat Teams



100+

Chat Agents

6

Content Language Available



35 Countries

Message of Islam spread

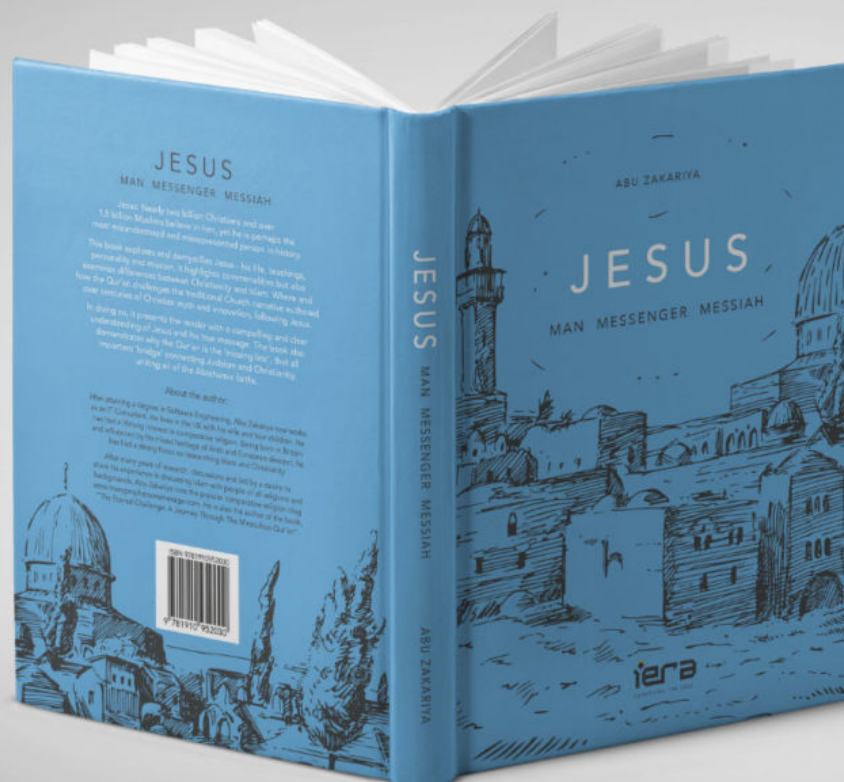
DAWAH MATERIALS,

BOOKS AND DISTRIBUTION

We distributed almost 430,000 of our da'wah materials across the world. Our most popular books were

- Clear Qur'an
- Making Sense of God
- Love of God
- Jesus Booklets

Sheikh Abdurraheem Green reviews all of our materials, which are provided free of charge as it is paid for by our donors. The customers only pay for postage and packaging.





MEDIA AND MARKETING

During this financial year, our YouTube channel has grown to 250,000 subscribers, who have watched over 460,000 hours of our content. Our audiences helped us raise just under £335,000 during 29 live appeals throughout the financial year, which translated to the following

Materials

- 42,705 Qur'ans (English/United Kingdom)
- 25,219 Qur'ans (Spanish/Latin America)
- 64,525 Jesus Booklets (Spanish/Latin America)

New Muslim Support

- 7,254 people in East Africa were supported with a month-long follow-up, teaching, and support programme.
- 1,626 people in the Philippines were supported with a two-week-long follow-up, teaching, and support programme.

Village Da'wah

- 1,380 (approx.) non-Muslims in Tanzania were given da'wah in around 14 villages.

New-Muslim Imam Training Programme

- 63 new Muslims went through a vigorous four-to-six-month imam training programme, upon completion of which they returned to their areas to lead and continue the growth of their communities.

Vehicles for Outreach Specialists in Remote Areas

- 20 motorbikes were purchased for our OS who train new Muslims and our coordinators who check on their progress.

Courses Developed

In our last financial year, we launched our second free online learning platform which is aimed at reverters to Islam — 'newmuslim.iera.org'. This platform teaches individuals the Five Pillars of Islam and the Six Pillars of Belief. Currently, we have over 2,000 students enrolled on the new-Muslim site.

Nearly 40,000 individuals have signed up for training at training.iera.org, which was launched in the previous financial year to teach Muslims how to share the message of Islam with non-Muslims. We released our third course on the site, which specifically focuses on giving dawah to Christians who are interested in Islam.

CHALLENGES TO THE DA'WAH

The COVID-19 pandemic brought many challenges, such as travel restrictions, changing COVID guidelines, and reduced funding. Therefore, we had to adapt and continue moving forward. Last year, we had to reduce our in-person activities so the 'A Viral Awakening' campaign was launched to take the da'wah online. This year, we continued this project and increased the number of online chat teams to 12 whilst street level and face to face engagements slowly picked up.

iERA's materials distribution unit continued on the same trajectory as last year and experienced a significant reduction in the number of literature orders. Therefore, we reviewed our distribution model and made a number of changes including localised printing and a smaller UK holding warehouse. This will hopefully aid us to avoid potential bottlenecks or delays from the centralised UK distribution site, save costs with reduced storage facility costs, cheaper local print runs and lower postage and packaging costs.





In the UK, HQ staff returned to the offices as soon as it was safe to do so. However, due to the fundraising challenges, the senior management has had to review very difficult but necessary cost-cutting measures. We also made efforts to minimise regular overheads where possible by reducing subscriptions and additional miscellaneous costs.

Another challenge posed to IERA was the aftermath of Brexit. This led to materials being shipped to the EU now costing significantly more. Therefore, we have received fewer literature orders from the EU and our Outreach Specialists have had to resort to localised printing. Travel movements between the UK (HQ) and the EU have seen a decrease due to challenges faced by travellers such as additional security checks and longer queues etc.

Fundraising as a whole was impacted by a number of factors such as changing social media advertising guidelines, Brexit, the pandemic and the general uncertainty for society. It has become important to learn from these developments and develop strategies to thrive during a time when the charity sector has been struggling and fundraising projections are expected to be uncertain. However, this was offset due to the surplus of funds building up due to a reduction in the number of face-to-face dawah activities last year and the new and improved fundraising strategy.

Going forward we anticipate there may be challenges to fundraising due to the looming recession, raised costs of living and general uncertainty. Therefore, we will continue to monitor the situation, and continue to work on up-to-date fundraising strategies to increase iERA's brand awareness and generate new donation pathways.

Overall whilst it's been a challenging year for many of our teams, we've learnt valuable lessons and grown to adapt to circumstances beyond our control. There have been many beneficial outcomes and the drive, passion and positivity of the team have continued to carry us forward. Alhamdulillah.

FINANCIAL REVIEW

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue its operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

Reserves Policy

The trustees have set a reserves policy of £600,000

Financial Deliverables

We opened the financial year on 1st July 2021 with 2,429,362 and closed the year with £2,490,027. This is a 2.5% increase versus the previous year. Total donations this financial year: £3,867,045. 30% were one-off donations and 58% were recurring donations, at £1,150,979 and £2,227,138 respectively with the remaining donations coming from events and activities. Funds were accumulated in IERA's bank account due to our charitable activities being limited by Covid-19 restrictions on overseas travel and local lockdowns. Further funds accumulated due to a couple of posts not being filled.

Principal Funding Source

The overwhelming majority of funds are raised through individual public donations. This is done through a range of activities, including community events, direct mail, emails, and social media. The trustees are satisfied that the fundraising objectives have been met, as highlighted in the achievements and performance section above..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23/06/2009

Trustees are appointed in the following way:

- A discussion is held during one of the board meetings. If by majority vote another trustee is required;
- A list of persons will be drafted;
- The list of potential trustees will be discussed by the board; and
- If by majority vote a new trustee is selected, the person in question will be informed and offered the role in writing

Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Articles of Association.

Acceptance of trusteeship is only valid if:

- They pass an internal risk assessment;
- A copy of their passport and proof of address is provided; and
- They sign and return iERA's:
 - a. Conflict of Interest declaration form.
 - b. (Anti) Extremism policy guidance form.
 - c. Criminal declaration form.
 - d. Data protection statement.
 - e. Any other form or guidance deemed appropriate and mentioned in iERA's Articles of Association
- Companies House and the Charity Commission will be informed, and the relevant processes followed, once the above has been completed. To maintain effective control, management and monitoring iERA will have an upper limit of six trustees.

iERA's trustees are selected based on the following basis:

- Aligned vision and objectives;
- Expertise in, or relevant experience and knowledge of, the charitable sector or a specific field that is essential to achieve the Charity's objects.

Organisation Structure

The Trustees have delegated the day-to-day management of the Charity to staff. There is a senior management team in place which consists of representatives from each key department and collectively they implement the strategy directed by the Board of Trustees



RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to major risks on an ongoing basis. Our board of trustees is committed to effectively managing risk and understanding their statutory duties. We have complied with the Charity Commission's guidance on risk management.

We identify and assess risks by following a well-defined process, which includes:

- Identification Assessment
- Mitigation
- Post-Mitigation
- Assessment Review

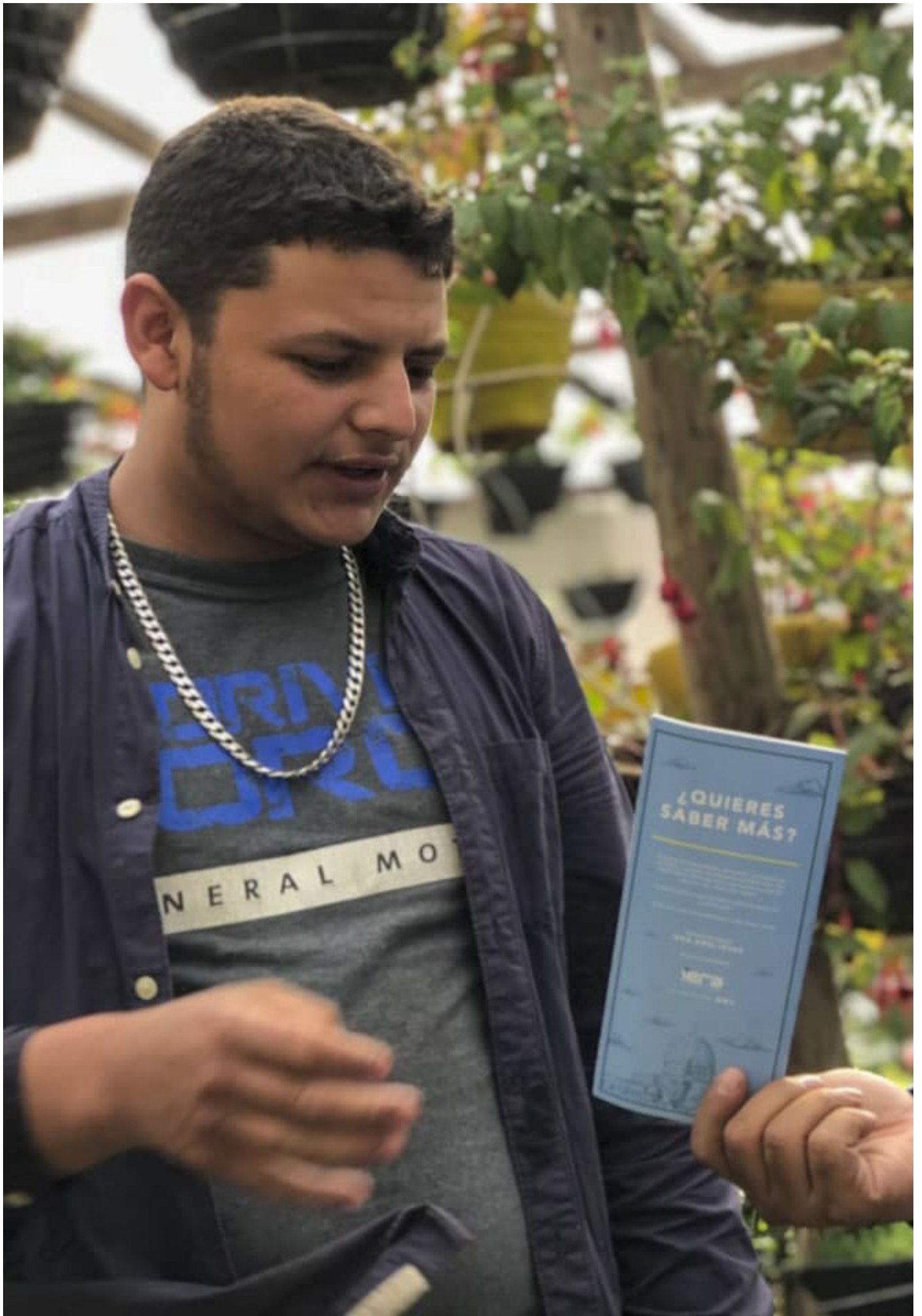
The areas of risk that we focus on include the Charity Commission's recommendations:

- Governance risks
- Operational risks
- External risks
- Compliance with law and regulation

The process of identifying risks involves understanding that risks are any event that can potentially harm the Charity and its objectives. The methodology we have adopted to identify risk is brainstorming, asking the right questions, consulting stakeholders, inter-charity information sharing, and creating a risk culture within the organisation by training and educating staff at our headquarters and worldwide on risk management. All staff, subcontractors and key volunteers are responsible for encouraging good risk management practice within their domains. This process is formalised through the Risk Management Group (RMG). We have a risk management policy and procedure, signed off by the board of trustees.

Part of the process is the regular use of our risk management register. All major risks are recorded and assessed in the register and discussed by the RMG, with high-level risks signed off and approved by the board of trustees.

From time to time, the use of external consultants will be necessary concerning a potential risk to iERA. All risks have associated mitigation actions that aim to lower the likelihood of occurrence and/or lower the impact if the risk were to materialise. Our personnel, the board of trustees and members of the RMG all have specific responsibilities in ensuring effective risk management.



FUNDRAISING

The Trustees have read the guidance by the Charities Commission on the use of fundraisers and comply with it.

AUDITORS

Disclosure of Information to Auditors

Each of the persons who are trustees at the time when this Trustees' Report is approved has confirmed that:

- As far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware.
- That trustee has taken all the steps that ought to have been taken as a trustee to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

- The auditor, Amex Associates Limited, has indicated its willingness to continue in office.
- The designated trustees will propose a motion re-appointing the auditors at a meeting of the trustees.
- This report was approved by the Trustees on 26 April 2022 and signed on their behalf by Anthony W G GREEN, Trustee.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Amex Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



26 April 2023

.....
Anthony W G GREEN

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA)**

Opinion

We have audited the financial statements of Islamic Education & Research Academy (IERA) (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

[Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud.]

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
B Alvi (Senior Statutory Auditor)

for and on behalf of
Amex Associates Limited

Chartered Certified Accountants
Statutory Auditors

1st Floor
144-146 East Barnet Road
Barnet
London
EN4 8RD

Date: ...27/04/22.....

Amex Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	3,867,045	3,867,045	4,018,718
Charitable activities		(160)	(160)	7,551
Total income		3,866,885	3,866,885	4,026,269
Expenditure on:				
Raising funds	3	418,586	418,586	373,759
Charitable activities	4	3,151,568	3,151,568	2,551,572
Governance costs	6	236,066	236,066	216,038
Total expenditure		3,806,220	3,806,220	3,141,369
Net movement in funds		60,665	60,665	884,900
Reconciliation of funds:				
Total funds brought forward		2,429,362	2,429,362	1,544,462
Net movement in funds		60,665	60,665	884,900
Total funds carried forward		2,490,027	2,490,027	2,429,362

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 27 to 41 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	9	27,729	32,349
Tangible assets	10	106,833	135,363
		<u>134,562</u>	<u>167,712</u>
Current assets			
Debtors	11	238,260	21,921
Cash at bank and in hand		2,055,470	2,275,316
		<u>2,293,730</u>	<u>2,297,237</u>
Creditors: amounts falling due within one year	12	61,735	(35,587)
Net current assets		<u>2,355,465</u>	<u>2,261,650</u>
Total assets less current liabilities		<u>2,490,027</u>	<u>2,429,362</u>
Net assets excluding pension asset		<u>2,490,027</u>	<u>2,429,362</u>
Total net assets		<u><u>2,490,027</u></u>	<u><u>2,429,362</u></u>
Charity funds			
Unrestricted funds	16	2,490,027	2,429,362
Total funds		<u><u>2,490,027</u></u>	<u><u>2,429,362</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2022



26 April 2023

.....
Anthony W G GREEN
(Trustee)

The notes on pages 27 to 41 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Islamic Education & Research Academy (IERA) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies (continued)

1.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Computer software	- 10 years
-------------------	------------

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 20% on cost
Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	3,867,045	3,867,045
<hr/>		
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	3,973,974	3,973,974
Government grants	44,744	44,744
<i>Total 2021</i>	<u>4,018,718</u>	<u>4,018,718</u>

There were no government grants receivable during the year (2021 - £44,744).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

3. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Marketing, design and advertising costs	131,065	131,065
Events and fundraising costs	221,317	221,317
Speakers fee	1,000	1,000
Total 2022	353,382	353,382

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Marketing, design and advertising costs	121,748	121,748
Events and fundraising costs	237,328	237,328
Speakers fee	14,683	14,683
<i>Total 2021</i>	<i>373,759</i>	<i>373,759</i>

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charity trading expenses	65,204	65,204	-

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Outreach Materials & Distribution costs	220,959	220,959
Education & Training costs	1,811,915	1,811,915
New Muslims Support costs	280,036	280,036
Community Development Work costs	63,453	63,453
Other support costs	775,205	775,205
Total 2022	3,151,568	3,151,568

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Outreach Materials & Distribution costs	205,550	205,550
Education & Training costs	1,430,459	1,430,459
New Muslims Support costs	182,516	182,516
Community Development Work costs	77,203	77,203
Other support costs	655,844	655,844
<i>Total 2021</i>	<i>2,551,572</i>	<i>2,551,572</i>

Attributable to activities undertaken directly and support costs (see note 5).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Outreach Materials & Distribution costs	187,453	33,506	220,959
Education & Training costs	1,400,563	411,352	1,811,915
New Muslims Support costs	249,900	30,136	280,036
Community Development Work costs	63,453	-	63,453
Other support costs	-	775,205	775,205
Total 2022	1,901,369	1,250,199	3,151,568

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Outreach Materials & Distribution costs	139,194	66,356	205,550
Education & Training costs	1,222,609	207,850	1,430,459
New Muslims Support costs	39,592	142,924	182,516
Community Development Work costs	77,203	-	77,203
Other support costs	-	655,844	655,844
<i>Total 2021</i>	1,478,598	1,072,974	2,551,572

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Outreach Materials & Distribution 2022 £	Education & Training 2022 £	New Muslims Support 2022 £	Other Support Costs 2022 £	Total funds 2022 £
Staff costs	27,528	85,163	-	410,408	523,099
IT and media costs	174	7,956	77	137,044	145,251
Travel, subsistence and motor costs	1,399	260,000	26,511	33,264	321,174
Other professional and financial costs	3,885	27,871	671	190,928	223,355
Printing, postage and stationery	56	17,186	639	1,280	19,161
Telephone	464	8,351	-	2,169	10,984
Hire of vehicles and equipment	-	4,825	2,238	112	7,175
Total 2022	33,506	411,352	30,136	775,205	1,250,199
	<i>Outreach Materials & Distribution 2021 £</i>	<i>Education & Training 2021 £</i>	<i>New Muslims Support 2021 £</i>	<i>Other Support Costs 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	40,986	14,177	141,500	294,029	490,692
IT and media costs	-	7,275	-	134,871	142,146
Travel, subsistence and motor costs	-	133,333	1,424	-	134,757
Other professional and financial costs	-	48,065	-	212,364	260,429
Printing, postage and stationery	25,370	5,000	-	7,077	37,447
Telephone	-	-	-	7,407	7,407
Hire of vehicles and equipment	-	-	-	96	96
Total 2021	66,356	207,850	142,924	655,844	1,072,974

Other support costs include all expenditure that is neither related to raising funds for the charity nor part of its expenditure that is directly attributable between charitable activities.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

6. Governance costs

	Unrestricted funds 2022 £	Total funds 2022 £
Accountancy fee	10,297	10,297
Auditor's remuneration	6,000	6,000
Auditor's fee - non-audit services	3,600	3,600
Rent and rates	131,284	131,284
Repairs and renewals	21,974	21,974
Sundry expenses	17,592	17,592
Trustees expenses reimbursed	1,151	1,151
Depreciation and amortisation	44,168	44,168
Total 2022	<u>236,066</u>	<u>236,066</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Accountancy fee	7,970	7,970
Auditor's remuneration	6,000	6,000
Auditor's fee - non-audit services	2,400	2,400
Rent and rates	127,852	127,852
Repairs and renewals	21,972	21,972
Sundry expenses	7,203	7,203
Trustees expenses reimbursed	527	527
Depreciation and amortisation	42,114	42,114
<i>Total 2021</i>	<u>216,038</u>	<u>216,038</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	475,273	446,006
National insurance	42,544	39,457
Pension contributions	5,282	5,229
	523,099	490,692
	523,099	490,692

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Management	4	2
Staff	11	13
	15	15
	15	15

Volunteers are essential part of the work of the organisation. Volunteers decrease the burden upon paid staff. They give up their free time, to reduce the costs for IERA and carry out project management, administrative and operational activities. The number of volunteer hours used by IERA amounted to 33,517 hours during the year ended 30 June 2022.

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 30 June 2022, expenses totalling £1,151 were reimbursed or paid directly to the Trustee (*2021 - £527*).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

9. Intangible assets

	Computer software £
Cost	
At 1 July 2021	46,212
At 30 June 2022	<u>46,212</u>
Amortisation	
At 1 July 2021	13,863
Charge for the year	4,620
At 30 June 2022	<u>18,483</u>
Net book value	
At 30 June 2022	<u><u>27,729</u></u>
At 30 June 2021	<u><u>32,349</u></u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 July 2021	100,924	7,688	100,830	209,442
Additions	6,198	4,821	-	11,019
At 30 June 2022	<u>107,122</u>	<u>12,509</u>	<u>100,830</u>	<u>220,461</u>
Depreciation				
At 1 July 2021	20,185	5,181	48,713	74,079
Charge for the year	21,424	2,260	15,865	39,549
At 30 June 2022	<u>41,609</u>	<u>7,441</u>	<u>64,578</u>	<u>113,628</u>
Net book value				
At 30 June 2022	<u>65,513</u>	<u>5,068</u>	<u>36,252</u>	<u>106,833</u>
At 30 June 2021	<u>80,739</u>	<u>2,507</u>	<u>52,117</u>	<u>135,363</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	238,260	21,921
	<u>238,260</u>	<u>21,921</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

12. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Trade creditors	(85,654)	<i>(12,609)</i>
Other taxation and social security	12,778	<i>10,340</i>
Pension payable	1,541	<i>1,381</i>
Other creditors	-	<i>28,075</i>
Accruals and deferred income	9,600	<i>8,400</i>
	(61,735)	<i>35,587</i>
	(61,735)	<i>35,587</i>

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

During the year ended 30 June 2022, the charity paid fundraising and consultancy fees of £66,500 (2021 - £73,959) to Green's Secret Limited, a company related by virtue of common control by one of the trustees. There was no outstanding balance as at 30 June 2022 (2021 - £NIL). This is in accordance with Article 5.3 of the Charities Governing Document which permits payments for services to be made to a trustee/director, where they can be justified and are not available elsewhere. The Board determined that there was no one else available, better suited to provide services and they represented value for money. The trustee's services have provided extraordinary value to the charity, not available through any other means.

Out of pocket travel expenses reimbursed to one of the trustees amounted to £1,151 (2021 - £527).

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard (FRS102).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	106,833	106,833
Intangible fixed assets	27,729	27,729
Current assets	2,293,730	2,293,730
Creditors due within one year	61,735	61,735
Total	<u>2,490,027</u>	<u>2,490,027</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	135,363	135,363
Intangible fixed assets	32,349	32,349
Current assets	2,297,237	2,297,237
Creditors due within one year	(35,587)	(35,587)
Total	<u>2,429,362</u>	<u>2,429,362</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021	Income	Expenditure	Balance at 30 June 2022
	£	£	£	£
Unrestricted funds				
General Funds - all funds	2,429,362	3,866,885	(3,806,220)	2,490,027

Statement of funds - prior year

	<i>Balance at 1 July 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2021</i>
	£	£	£	£
Unrestricted funds				
General Funds - all funds	1,544,462	4,026,269	(3,141,369)	2,429,362



ISLAMIC EDUCATION AND RESEARCH ACADEMY (IERA)

England & Wales - Charity number 1134566

Accounts



S H A R E I S L A M

Islamic Education Research Academy



ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 JUNE 2021

CONTENTS

Trustees Report	5
	6
Message From Our CEO.....	9
	10
Objectives & Activities.....	10
	13
Public Benefit.....	14
	15
Our Vision and Strategy.....	16
	20
Achievements and Performance.....	20
	21
Our Outreach Specialists.....	22
	23
Education.....	23
	24
Dawah on Six Continents.....	25
	26
Online Dawah	28
	31
Dawah Materials, Books and Distribution	32
	33
Media and Marketing.....	36
	39
Financial Review	
Independant Auditors Report	
Accounts.....	



REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees

Saqib J Sattar, Trustee

Anthony W Green, Trustee

Edward S Cracknell, Trustee

Kamran I Hussain, Trustee

Registered Office

Suite 321

Crown House

North Circular Road

London NW10 7PN

Company Registered Number: 06941044

Charity Registered Number: 1134566

Chief Executive Officer: Anthony W G Green

Independent Auditors

Amex Associates Limited

1st Floor, 144-146 East Barnet Road

Barnet

London EN4 8RD

Bankers

National Westminster Bank Plc

1 Abbey Rd

Park Royal

London NW10 7YQ



TRUSTEES

REPORT JUNE 2021

The Trustees present their annual report together with the audited financial statements of the Charity from 1 July 2020 to 30 June 2021. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance

with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015). Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.





Outreach
Specialists
grew from

61 to 192



6,600 to 14,741

Shahadas grew from



5,116 to 13,329

New Muslims Supported grew from



Online
Chats
grew from

**16,000 to
104,000**

MESSAGE FROM OUR CEO

Who is better in speech than one who calls to God and does good, righteous deeds, and says: 'Surely I am of the Muslims (wholly submitted to Him)?'

Anthony Green - Chairman and Acting CEO

This year has seen a continued series of challenges due to various actions taken by governments across the world in response to the pandemic. However, iERA continued to provide a sound education for all about Islam as a means for more people to explore and embrace the religion, as well as foster increased understanding and co-operation between all peoples. Continued lockdowns and restrictions of movement have, of course, affected our efforts since our outreach, dawah,

and new Muslim support work had previously been focused on face-to-face, frontline and street-level activities. These restrictions have also affected our media and fundraising teams, who have found it challenging to deliver the powerful content messaging of previous years. In line with our 'never say die' attitude, we have found workarounds and developed innovative approaches so that this noble work can not only continue but thrive.

Under the stewardship of the Senior Management Team acting collectively as the CEO, the results over the past year have improved exponentially:

- The number of outreach specialists grew from 61 to 192.
- Shahadas went from 6,600 to 14,741.
- The number of New Muslims supported and developed grew from 5,116 to 13,329.
- The total chats on our online platform went from around 16,000 to around 104,000, and shahadahs are up from 312 to 999.

A quick look at the numbers above also shows the great care and attention we continue to give to new Muslim retention and education, which is both time- and resource-intensive but essential to fulfilling the true spirit of our objectives and maximising the outcomes of the generous contributions of our donors. May Allah reward them all abundantly. The annual report gives a breakdown of some of the numbers above and provides a deeper insight into other dimensions of our work that are not always reflected in raw data.

We continue to grow and develop this noble effort, and we pray that this report inspires and motivates you and encourages others to lend their support to this work. Jazakhallah Khair.

May Allah reward you all with goodness!

OBJECTIVES & ACTIVITIES

The objectives of the Charity are set out in the Articles of Association and are summarised below:

- The advancement of the Islamic religion
- To advance the education of the public in the ways of Islam
- To promote research into the Islamic faith and disseminate the beneficial results to the public.

PUBLIC BENEFIT

The trustees recognise their obligation under Section 4 of the Charities Act 2011 to follow the Charity Commission's general and relevant sub-sector instructions on public benefit.

All activities undertaken by the Charity are for the public benefit. With a focus on providing education, the Charity's operation is geared to providing educational benefit for the wider Non-Muslim, Muslim and new Muslim communities as is highlighted by the activities reported herein.

The work of iERA is in accordance with our charitable objective of the advancement of the Islamic Religion. We have carried this out by empowering Muslims to feel confident in sharing the message of Islam, educating non-Muslims on the tenets of the Islamic faith and educating new Muslims about the teachings of Islam. This has led to many people pondering the true teachings and meaning of Islam or embracing Islam as a way of life which has led them to develop themselves, and their communities.

Furthermore, we have advanced the education of the public in the ways of Islam through various means including talks, lectures, workshops, exhibitions and outreach activities. This is a service for the wider community and it serves to educate, inform and empower the general public by giving them a better appreciation of Islam in various communities across the globe. This has helped reduce the alienation of people in many communities across the globe and led to increased community understanding.

With its new Muslim support iERA works to provide people with the opportunity for spiritual development and a well-grounded comprehension of the basics of Islam based on the authentic teachings and traditions. This provides a foundation for them to feel empowered to continue to learn and develop their understanding of the true Islam, without leaving them vulnerable to misinterpretations. The core of the educational philosophy is to share with new Muslims a sense of moral responsibility and ethical values as well as upright citizenship in wider society.



'Be a community that calls for what is good, urges what is right, and forbids what is wrong: those who do this are the successful ones.'
[The Qur'an, Chapter 3, Verse 104]

OUR VISION

AND STRATEGY

Our objectives are to invite those who are not yet Muslim to Islam with wisdom and beautiful admonition and to discuss our religion with people in the best way.

Our goal is to empower, develop and support individuals who share this vision. We also aim to build teams and develop organisations that will nurture positive and productive relationships within wider communities.

Our focus on individuals involves but is not limited to



Recruitment

Hiring outreach specialists who will compassionately and intelligently share Islam across the globe



Empowerment

Supporting Muslims to become more confident in sharing Islam by providing speakers, tools, publications and campaigns.



Education

Educating Muslims on how to convey and share Islam compassionately and intelligently.



Engagement

Rolling out campaigns, delivering lectures and directly engaging with the public.

KNOW



KNOW GOOD

iera
CENTRAL BANK



ACHIEVEMENTS AND PERFORMANCE

Our 192 outreach specialists have shared Islam in 38 countries across six continents.

Our dawah trips include

- Outreach training
- New Muslim development and empowerment
- Delivering lectures
- Community outreach
- Relationship building
- Seeking future outreach specialists

OUR OUTREACH SPECIALISTS

Who is better in speech than one who calls to God and does good, righteous deeds, and says: 'Surely I am of the Muslims (wholly submitted to Him)?'

A breakdown of the outreach specialist role includes the following:

- **A Health Check:** Perform an analysis of their area to ensure the health of outreach activities and organisations. Where relevant, ensure any gaps are filled. Ensure activities and organisations are fit for their purpose
- **Education:** Deliver outreach training on how to convey Islam at varying levels. This includes lectures, talks and the utilisation of social media.
- **Inspiration:** Motivate, inspire and encourage communities to engage with the prophetic mission.
- **New Muslims:** Empower, educate and motivate new Muslims. Create awareness of the importance of new Muslim empowerment.
- **Relationships:** Build long-lasting, strong relationships with key stakeholders to facilitate outreach work.
- **Projects and Campaigns:** Participate in and manage iERA headquarters and local outreach campaigns and projects.
- **Publications and Materials:** Help translate, distribute and produce outreach materials.
- **Community:** Engage in community work to empower others to be true manifestations of Islamic ethics and values.
- **Showcase:** Share work on social media and other platforms with key narratives and ideas



EDUCATION

A primary focus for the education department this year was to continue realigning all our work to direct Dawah.

COURSES

Dawah Training Course and New Muslim Mentoring Course Revision.

Our flagship course, Dawah Training and our New Muslim mentoring course were reviewed and updated. The courses were filmed with Shaykh Green and uploaded to our online education portal.

Over 4,500 people have registered and are completing the course Dawah Training, and just under 400 are taking the New Muslim mentoring course.

Step-by-Step Online Course

We completed a full update of our 13-week Step-by-Step course. The course is designed to provide new Muslims with the foundations of Islam.

Two versions of the course have been created: a mentor version for mentors to deliver in their locality and an online version recorded specifically for new Muslims to go through on their own. Over 1,100 people have registered and are completing the online course

TRAINING AND DEVELOPMENT

We have updated our train-the-trainer courses for our outreach specialists. To ensure a high standard of delivery, we assess the outreach specialists on their knowledge of the course contents and their teaching abilities.

We have had 67 outreach specialists worldwide attending the dawah training train-the-trainer course, and 53 attended the New Muslim Mentorship Training course.



THURSDAY NIGHT **LIVE** WITH SHAYKH GREEN

As iERA continues to grow across the world, each of our outreach specialists and teams brings with them a wealth of knowledge, experience and expertise. To make the most of this, we have begun holding a weekly online meeting with outreach specialists across the globe, where they can meet, learn and share best practice.

A specific theme is chosen for a month and discussed during the weekly sessions, such as 'dawah publications', 'leadership' and 'being steadfast in dawah'. On average, over 90 outreach specialists attend our end of the month best practice meetings.



INTERNAL FEEDBACK ON ONE REASON PUBLICATIONS

Another way we are improving our outreach work with the help of our specialists is by asking for their feedback on our publications. We created a survey to assess whether our outreach specialists and dawah leaders feel our current publications are effective - both in the content and in the medium we should use for their particular context. The main findings of the survey had a positive response to the current publications and that we should also diversify how we convey our message through the use of TV, booklets and leaflets. We are now in the process of creating this type of content.

DAWAH ON SIX CONTINENTS



OCEANIA



In Oceania, **279 people accepted Islam** during 669 outdoor activities, and many more accepted Islam via our Oceania online dawah team.

In New Zealand, we increased the number of teams outside of Auckland, offering outreach support in other regions of the country as well as starting to share Islam with the native Maori groups. In Australia, we focused our efforts on offering **dawah training to Muslim students both offline and online.**

In Fiji and Papua New Guinea, we focused on sharing Islam within villages. **We printed over 80,000 dawah materials** to support the growth of volunteer teams.

AFRICA

Africa saw the most significant growth in activities. The number of outreach specialists in the continent grew by over 570% to 114. This enabled us to conduct 1,138 activities in which 5,999 people accepted Islam. Outreach specialists spent almost a month with 5,693 of them.

The new community received daily classes on the basics of our religion. Additionally, outreach specialists supplied Islamic clothing and shared meals with them. We also launched two online dawah teams in Africa, one in English and one in Swahili, and printed over 90,000 dawah materials.



In Uganda, we conducted a recruiting trip seeking outreach specialists to help kick start activities and outreach services there. In such a vast and diverse continent, we conducted various activities, from dawah training at universities to tour guide training, so that outreach specialists can share Islam intelligently and compassionately.

The most successful activities have been sharing Islam in villages and staying with new Muslims for a few weeks to help them develop as strong Muslims. In countries like South Africa, our outreach specialists have built a strong online presence and large proactive volunteer dawah teams who share Islam around the country.



ASIA

We held activities in Bahrain, Malaysia, Japan and the Philippines, where **5,246 people accepted Islam with us last year.**

- In Bahrain, we shared Islam with expatriates and gave several national TV appearances on dawah.
- In Japan, we focused our efforts on online dawah via YouTube, and we shared Islam with University students.
- In Malaysia, we trained new volunteer dawah teams and started sharing Islam in aboriginal villages. We also recruited volunteers for our 'One Reason Chat' programme. In total, **we supported 2,438 new Muslims.**
- The Philippines team grew from 10 outreach specialists to almost 40, helping to share Islam in all three main regions of the country. **Islam was accepted by 5,209 people, and our teams supported 2,293 new Muslims.** We published a new Muslim guide booklet and held two Muslim retreats. Additionally, we trained 309 Muslim volunteers to mentor new Muslims and delivered 819 talks on Islam.

LATIN AMERICA



Latin American countries spent most of the time in lockdown last year. This opened the door to new online opportunities. Outreach specialists and volunteers from 12 countries in Latin America had over 22,000 online conversations in Spanish with non-Muslims, sharing the prophetic message and leading to 661 individuals accepting Islam via our chat service.

Dawah training was delivered online to over 3,000 Spanish speakers, and iERA Spanish social media grew quickly across the leading social media channels. We also designed new, high-quality dawah materials. We printed over 370,000 dawah materials, including the recently launched 'iERA Spanish Quran'.

When lockdowns would briefly end, we took those opportunities to launch 'The Quran' campaign, printing tens of thousands of iERA translations in countries like Mexico and Bolivia. We also built a mosque for a new Muslim community in the Peruvian Amazon. We had 1,408 dawah activities in the region.

Finally, our teams in Mexico and other countries expanded new Muslim support. We started preparing the new Brazil dawah centre in São Paulo, opening in the second half of 2021. Over 1,000 people in Latin America accepted Islam, and we began supporting over 4,000 new Muslims during this period.

NORTH AMERICA

In North America, 57 people accepted Islam with us. We launched an online One Reason Chat team during the lockdown and released a series of YouTube videos. There was also a significant effort to recruit volunteers. We trained over 100 people with the intention of launching outdoor dawah teams. This led to 22 volunteer dawah teams sharing the prophetic message in the region.





CENTRAL EUROPE AND BALKANS

The EU team has two outreach specialists in Central Europe (Austria, Germany, Switzerland, the Netherlands, Czech Republic) and the Balkans (Slovenia, Croatia, Bosnia, Montenegro, Serbia) with dawah projects established and New Muslim support. The team held 74 talks, lectures and Dawah training sessions both online and offline. In the Balkans, most lectures and talks focused on Orthodox Christianity and atheism as motivation for giving dawah. There were also 129 live streams, videos and online dawah activities in the regions.

Between lockdowns and within government guidelines for each country, 69 outreach activities were conducted over the year. Nine translation projects were completed in the German, Czech and Bosnian languages. Our new Muslim support provides continuous support for new Muslims throughout the year by trained mentors. This gives new Muslims the tools to practice Islam autonomously and independently. In addition, the 8-week educational Step-by-Step webinar, which was offered once a year, is now offered every quarter. New Muslims can join and benefit at any time.

The EU team facilitated 363 new Muslim activities.

Shahadas

iERA's activities in Central Europe and the Balkans inspired 120 shahadahs. The converts were subsequently integrated into the new Muslim mentoring programme and are being mentored with educational support.



THE UK AND IRELAND

The UK team currently comprises two outreach specialists and a One Reason Ireland team to work on projects throughout the UK and Ireland. The outreach specialists educate people about dawah and motivate and empower them to give dawah by delivering talks, seminars, lectures, workshops and exhibitions. In addition, they give training courses in the beginner level conversation framework, GORAP, which stands for God's Existence, Oneness, Revelation, And Prophethood. We delivered 506 activities in the UK and Ireland over this financial period.



- **Live Streams, Videos and Online Webinars:** The UK and Ireland teams conducted 448 live streams and videos with 84,798 views.
- **Workshops/Seminars:** The teams delivered 58 dawah training courses, workshops and seminars online. The courses taught the GORAP methodology and encouraged Muslims to gain the rewards of giving dawah in their communities. Ireland completed 246 Dawah training courses and workshops/seminars.
- **Outreach Activities:** There were 43 sessions of Street Dawah across various cities, including Waterford, Kilkenny, Wexford and Carlow. There were also eight sessions of the 'Ramadan Campaign', which included knocking on the doors of non-Muslims and sharing a beautiful dawah gift box with them.
- **New Muslim Support Infrastructure:** New Muslim support infrastructure included mentoring new Muslims, training and education, new Muslim retreats and weekly classes. There were 367 training, classes, retreats and mentoring sessions in the UK and Ireland.
- **Sahadah:** There were 671 shahadahs across the UK and Ireland.



ONLINE DAWAH

Our Online Dawah Project on One Reason chat was initiated in April 2020 due to the emergence of COVID-19. It has now grown and allowed iERA to share the beautiful message of Islam (online or through social media platforms including Facebook and

From July 2020 to June 2021, the following growth has taken place:

- Online Chat agents increased from **68 to more than 100**.
- Over **100,000 online dawah engagements**.
- Over **1,000 people have taken shahada online** and been provided with new Muslim support and development.
- Online chat teams increased from **four to ten**.
- The number of languages that materials are available in grew from three to six, including **English, Spanish, Swahili and Tagalog**.
- The message of Islam was shared in **35 countries across five continents**.



100,000

Online Dawah Engagements



1000

Online Sahada



10

Chat Teams



100+

Chat Agents

6

Content Language Available



35 Countries

Message of Islam spread

DAWAH MATERIALS,

BOOKS AND DISTRIBUTION

We distributed over 420,000 of our dawah materials to over 40 countries worldwide. Our most popular booklet was 'The Last Messenger', of which we distributed almost 40,000 units. Last year our most popular book was 'Making Sense of God', of which we distributed over 47,000 across the globe.

All iERA materials were provided free of charge. Contributions from our donors paid for our materials and Sheikh Abdurraheem Green reviewed them free of charge. Anyone ordering our materials simply paid for postage and packaging. We have also collaborated with teams and organisations across the UK to advance the prophetic mission. We regularly check on progress with these teams to support the outreach work they are carrying out in their local community.

The materials we distribute were written and designed to promote a compassionate and intelligent case for Islam, in an approachable style using language that is easy to understand. This year, we focused on the following topics:

- The Clear Quran
- The Eternal Challenge
- Jesus Books
- Jesus Booklets
- The Man in the Red Underpants
- Life After Life
- The Last Messenger
- A Gift from Your Neighbour
- The Quran: A Short Journey
- Making Sense of God
- New Muslim Welcome Packs
- God's Testimony
- Words of Mercy
- Love of God
- Forbidden Prophecy
- The Divine Reality



IS LIFE JUST
A GAME?
WWW.ONEREASON.ORG



MEDIA AND MARKETING

In March 2021, we launched our second online learning platform 'newmuslim.iera.org' to complete the dawah lifecycle, an often forgotten and essential part of the dawah. We currently have our main step-by-step courses live on the site to teach reverts to Islam the basics of the Islamic faith. We currently have over 1,000 students enrolled.

During this financial year, our YouTube channel has gained just under 75,000 subscribers, who have watched over 1 million hours. This increased activity also translates into our supporters having the opportunity to help fund our work around the world. We raised just over £206,000 during 15 live appeals during Ramadan, which translated to the following:

Materials

- 30,838 Qurans (English/United Kingdom)
- 4,150 Qurans (English/North America)
- 19,174 Qurans (Spanish/Latin America)
- 98,430 Jesus Booklets (Spanish/Latin America)

New Muslim Support

- 3,281 people in Malawi were supported with a month-long follow up, teaching and support programme
- 1,192 people in Tanzania were supported with a month-long follow-up, teaching and support programme
- 3,372 people in Malawi were supported with a month-long follow-up, teaching and support programme
- 381 people in the Philippines were supported with a 2 week long follow up, teaching and support programme

Dawah Trips

- Kenya
- Swaziland
- Zimbabwe

COVID IMPACT ON DAWAH

With the impact of COVID-19 being felt by all charities in the sector, iERA had to continue to adapt the way it operated. Many places went in and out of lockdown and restrictions often changed at short notice. Therefore, we had to be prepared to amend the activities at short notice too. iERA had to reduce activities in certain areas however, we increased our activities online which led to over 1,000 people embracing Islam via online conversations, our online chat agents increased from 68 to over 100, our chat teams increased from 4 to 10 and our online efforts engaged people across 35 countries.

Financially, iERA was affected as our income levels decreased. We had to rethink our normal fundraising approach as our ability to be on the ground capturing the educational outreach activities was restricted. The team explored new ways to capture activities and tested local audiovisual services in various countries however this didn't work out as well as we'd hoped. We weren't able to produce video content on par with our previous campaigns. And this could be felt in the level of donations received. Furthermore, Fundraising was also impacted due to a number of other factors such as Brexit and uncertainty for our donor base. However, this was offset due to the reduced activities caused by restrictions, we had a surplus of funds building up due to a reduction in the number of face to face dawah activities such as talks, lectures, exhibitions and outreach stalls.

It has become important to learn from the developments during the pandemic and develop strategies to thrive during a time when the charity sector has been struggling and fundraising projections are expected to be uncertain. The trustees and the senior management worked closely to explore sustainability measures to ensure activities continue in the future. The team tested various investment options for unused surplus funds. This led to detailed and lengthy risk assessments and due diligence work which were manageable because the standard activity risk assessments were reduced. There was a risk of unspent donor funds collating within the iera account. Whilst being mindful of the uncertainty ahead, we wished to use these for outreach activities but were restricted by how many programmes could be initiated.

Going forward we anticipate there may be more local and international lockdowns and fundraising is likely to be affected further. We will continue to monitor the situation and consider other fundraising strategies to increase iERA's brand awareness and generate new donation pathways.

During this operational year, iERA's materials distribution unit has experienced a significant reduction in the number of literature orders, and as a result, we didn't place the previously expected number of print orders for our publications. We also faced supply issues with significant delays on the limited orders we did place. Going forward, we have learned lessons on how to adapt and improve our current structures. Post covid, we will be reviewing and developing our distribution model. This is with the aim of establishing logistics centres with localised distribution channels. This will hopefully aid us to avoid any potential bottlenecks or delays from the centralised UK distribution site, save costs with cheaper local print runs and lower postage and packaging costs.

In the UK, HQ staff were asked to work from home where possible with certain departments given the option to come into the office if their work required them to be office based. A few staff members had to be placed on furlough and some contractor services had to be terminated. The level of work was reduced so their services were no longer required. We made efforts to minimise regular overheads where possible.

Going forward, we are uncertain about the easing of restrictions but hope to be moving towards returning to the pre-covid ways of operating albeit with some major changes, such as procedures to manage changes in activities at short notice. The team has adapted their approach to budget setting factoring in financed projects which have not been executed. This has helped us to review our spend in real-time enabling us to be better prepared for changes. Organisation wide, we have had a rethink of how best to meet our charitable objectives whilst making efforts to keep costs as low as possible.

We anticipate that face to face level outreach activities will start to make a comeback. Therefore, staff may be required more regularly in the office. With online dawah growing from strength to strength, it will become a regular part of our long term strategy. This coming operational year we anticipate many more languages will be considered for the literature and the online dawah.

We will also be reviewing our current volunteer model, as we recognise that this needs much more focus in order to drive effective programmes and community-level engagement.

Overall whilst it's been a challenging year for many of our teams, we've learnt valuable lessons and grown to adapt to circumstances. There have been many beneficial outcomes and the drive, passion and positivity of the team have continued to carry us forward.

FINANCIAL REVIEW

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

The Trustees have set a reserves policy of £600,000, which covers 2 months' commitments

Financial Deliverables

We opened the financial year on 1st July 2020 with £1,544,462 and closed the year with £2,429,362. This is a 57% increase versus the previous year. Total donations this financial year were £4,018,718.

Funds accumulated in iERA's bank account due to our charitable activities being limited by COVID-19 restrictions on overseas travel, international lockdowns and some unfilled positions at Head Office.

Principal Funding Source

The overwhelming majority of funds are raised through individual public donations. This is facilitated through a range of activities, including community events, direct mail, emails and social media. The Trustees are satisfied that the fundraising objectives have been met, as highlighted in the achievements and performance section above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23/06/2009

Trustees are appointed in the following way:

- A discussion is held during one of the board meetings. If by majority vote another trustee is required;
- A list of persons will be drafted;
- The list of potential trustees will be discussed by the board; and
- If by majority vote a new trustee is selected, the person in question will be informed and offered the role in writing

Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Articles of Association.

Acceptance of trusteeship is only valid if:

- They pass an internal risk assessment;
- A copy of their passport and proof of address is provided; and
- They sign and return iERA's:
 - a. Conflict of Interest declaration form.
 - b. (Anti) Extremism policy guidance form.
 - c. Criminal declaration form.
 - d. Data protection statement.
 - e. Any other form or guidance deemed appropriate and mentioned in iERA's Articles of Association
- Companies House and the Charity Commission will be informed, and the relevant processes followed, once the above has been completed. To maintain effective control, management and monitoring iERA will have an upper limit of six trustees.

iERA's trustees are selected based on the following basis:

- Aligned vision and objectives;
- Expertise in, or relevant experience and knowledge of, the charitable sector or a specific field that is essential to achieve the Charity's objects.

Organisation Structure

The Trustees have delegated the day-to-day management of the Charity to staff. There is a senior management team in place which consists of representatives from each key department and collectively they implement the strategy directed by the Board of Trustees



RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to major risks on an ongoing basis. Our board of trustees is committed to effectively managing risk and understanding their statutory duties. We have complied with the Charity Commission's guidance on risk management.

We identify and assess risks by following a well-defined process, which includes:

- Identification Assessment
- Mitigation
- Post-Mitigation
- Assessment Review

The areas of risk that we focus on include the Charity Commission's recommendations:

- Governance risks
- Operational risks
- External risks
- Compliance with law and regulation

The process of identifying risks involves understanding that risks are any event that can potentially harm the Charity and its objectives. The methodology we have adopted to identify risk is brainstorming, asking the right questions, consulting stakeholders, inter-charity information sharing, and creating a risk culture within the organisation by training and educating staff at our headquarters and worldwide on risk management. All staff, subcontractors and key volunteers are responsible for encouraging good risk management practice within their domains. This process is formalised through the Risk Management Group (RMG). We have a risk management policy and procedure, signed off by the board of trustees.

Part of the process is the regular use of our risk management register. All major risks are recorded and assessed in the register and discussed by the RMG, with high-level risks signed off and approved by the board of trustees.

From time to time, the use of external consultants will be necessary concerning a potential risk to iERA. All risks have associated mitigation actions that aim to lower the likelihood of occurrence and/or lower the impact if the risk were to materialise. Our personnel, the board of trustees and members of the RMG all have specific responsibilities in ensuring effective risk management.

FUNDRAISING

The Trustees have read the guidance by the Charities Commission on the use of fundraisers and comply with it.

AUDITORS

Disclosure of Information to Auditors

Each of the persons who are trustees at the time when this Trustees' Report is approved has confirmed that:

- As far as that trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware.
- That trustee has taken all the steps that ought to have been taken as a trustee to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

- The auditor, Amex Associates Limited, has indicated its willingness to continue in office.
- The designated trustees will propose a motion re-appointing the auditors at a meeting of the trustees.
- This report was approved by the Trustees on 26 April 2022 and signed on their behalf by Anthony W G GREEN, Trustee.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Amex Associates Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

26 April 2022

Approved by order of the members of the board of Trustees on and signed on their behalf by:



.....
Anthony W G GREEN
(Trustee)

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA)**

Opinion

We have audited the financial statements of Islamic Education & Research Academy (IERA) (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

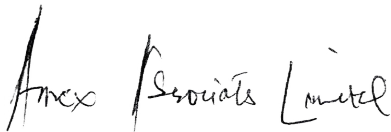
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC EDUCATION & RESEARCH
ACADEMY (IERA) (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
B Alvi (Senior Statutory Auditor)

for and on behalf of
Amex Associates Limited

Chartered Certified Accountants
Statutory Auditors

1st Floor
144-146 East Barnet Road
Barnet
London
EN4 8RD

Date: ..27 / 04 / 22.....

Amex Associates Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	4,018,718	4,018,718	3,563,339
Charitable activities		7,551	7,551	-
Total income		4,026,269	4,026,269	3,563,339
Expenditure on:				
Raising funds	3	373,759	373,759	585,364
Charitable activities	4	2,551,572	2,551,572	2,114,793
Governance costs	6	216,038	216,038	104,072
Total expenditure		3,141,369	3,141,369	2,804,229
Net movement in funds		884,900	884,900	759,110
Reconciliation of funds:				
Total funds brought forward		1,544,462	1,544,462	785,352
Net movement in funds		884,900	884,900	759,110
Total funds carried forward		2,429,362	2,429,362	1,544,462

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 38 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	9	32,349	36,970
Tangible assets	10	135,363	19,805
		<u>167,712</u>	<u>56,775</u>
Current assets			
Debtors	11	21,921	4,490
Cash at bank and in hand		2,275,316	1,555,481
		<u>2,297,237</u>	<u>1,559,971</u>
Creditors: amounts falling due within one year	12	(35,587)	(72,284)
Net current assets		<u>2,261,650</u>	<u>1,487,687</u>
Total assets less current liabilities		<u>2,429,362</u>	<u>1,544,462</u>
Net assets excluding pension asset		<u>2,429,362</u>	<u>1,544,462</u>
Total net assets		<u><u>2,429,362</u></u>	<u><u>1,544,462</u></u>
Charity funds			
Unrestricted funds	16	2,429,362	1,544,462
Total funds		<u><u>2,429,362</u></u>	<u><u>1,544,462</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

26 April 2022

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06941044

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2021



.....
Anthony W G GREEN
(Trustee)

The notes on pages 24 to 38 form part of these financial statements.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Islamic Education & Research Academy (IERA) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies (continued)

1.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software	- 10 years
-------------------	------------

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% on cost
Fixtures and fittings	-	20% on cost
Office equipment	-	20% on cost

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	3,973,974	3,973,974
Government grants	44,744	44,744
Total 2021	4,018,718	4,018,718
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	3,557,270	3,557,270
Government grants	6,069	6,069
<i>Total 2020</i>	<i>3,563,339</i>	<i>3,563,339</i>

Government grants receivable of £7,551 (2020 - £6,069) is in respect of furloughed staff during the coronavirus pandemic received under coronavirus job retention scheme

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

3. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Marketing, design and advertising costs	121,748	121,748
Events and fundraising costs	237,328	237,328
Speakers fee	14,683	14,683
Total 2021	373,759	373,759
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Marketing, design and advertising costs	88,305	88,305
Events and fundraising costs	494,059	494,059
Speakers fee	3,000	3,000
<i>Total 2020</i>	<i>585,364</i>	<i>585,364</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Outreach Materials & Distribution costs	205,550	205,550
Education & Training costs	1,430,459	1,430,459
New Muslims Support costs	182,516	182,516
Community Development Work costs	77,203	77,203
Other support costs	655,844	655,844
Total 2021	<u><u>2,551,572</u></u>	<u><u>2,551,572</u></u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Outreach Materials & Distribution costs	216,583	216,583
Education & Training costs	1,459,311	1,459,311
New Muslims Support costs	8,852	8,852
Community Development Work costs	5,007	5,007
Other support costs	425,040	425,040
<i>Total 2020</i>	<u><u>2,114,793</u></u>	<u><u>2,114,793</u></u>

Attributable to activities undertaken directly and support costs (see note 5).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Outreach Materials & Distribution costs	139,194	66,356	205,550
Education & Training costs	1,222,609	207,850	1,430,459
New Muslims Support costs	39,592	142,924	182,516
Community Development Work costs	77,203	-	77,203
Other support costs	-	655,844	655,844
Total 2021	1,478,598	1,072,974	2,551,572

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Outreach Materials & Distribution costs	169,677	46,906	216,583
Education & Training costs	828,035	631,276	1,459,311
New Muslims Support costs	1,851	7,001	8,852
Community Development Work costs	5,007	-	5,007
Other support costs	-	425,040	425,040
<i>Total 2020</i>	<i>1,004,570</i>	<i>1,110,223</i>	<i>2,114,793</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Outreach Materials & Distribution 2021 £	Education & Training 2021 £	New Muslims Support 2021 £	Other Support Costs 2021 £	Total funds 2021 £
Staff costs	40,986	14,177	141,500	294,029	490,692
IT and media costs	-	7,275	-	134,871	142,146
Travel, subsistence and motor costs	-	133,333	1,424	-	134,757
Other professional and financial costs	-	48,065	-	212,364	260,429
Printing, postage and stationery	25,370	5,000	-	7,077	37,447
Telephone	-	-	-	7,407	7,407
Hire of vehicles and equipment	-	-	-	96	96
Total 2021	66,356	207,850	142,924	655,844	1,072,974
	<i>Outreach Materials & Distribution 2020 £</i>	<i>Education & Training 2020 £</i>	<i>New Muslims Support 2020 £</i>	<i>Other Support Costs 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	-	296,053	-	192,392	488,445
IT and media costs	-	47,426	-	80,999	128,425
Travel, subsistence and motor costs	-	179,179	2,651	151	181,981
Other professional and financial costs	37,200	106,028	4,350	126,518	274,096
Printing, postage and stationery	9,706	2,590	-	15,700	27,996
Telephone	-	-	-	8,811	8,811
Hire of vehicles and equipment	-	-	-	469	469
Total 2020	46,906	631,276	7,001	425,040	1,110,223

Other support costs include all expenditure that is neither related to raising funds for the charity nor part of its expenditure that is directly attributable between charitable activities.

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

6. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £
Accountancy fee	7,970	7,970
Auditor's remuneration	6,000	6,000
Auditor's fee - non-audit services	2,400	2,400
Rent and rates	127,852	127,852
Repairs and renewals	21,972	21,972
Sundry expenses	7,203	7,203
Trustees expenses reimbursed	527	527
Depreciation and amortisation	42,114	42,114
Total 2021	216,038	216,038
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Accountancy fee	1,901	1,901
Auditor's remuneration	6,000	6,000
Auditor's fee - non-audit services	2,400	2,400
Rent and rates	69,511	69,511
Repairs and renewals	2,764	2,764
Interest payable	70	70
Sundry expenses	7,736	7,736
Trustees expenses reimbursed	1,254	1,254
Depreciation and amortisation	12,436	12,436
<i>Total 2020</i>	<i>104,072</i>	<i>104,072</i>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

7. Staff costs

	2021 £	2020 £
Wages and salaries	446,006	443,565
National insurance	39,457	39,762
Pension contributions	5,229	5,118
	490,692	488,445

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Management	2	2
Staff	13	13
	15	15

Volunteers are essential part of the work of the organisation. Volunteers decrease the burden upon paid staff. They give up their free time, to reduce the costs for IERA and carry out project management, administrative and operational activities. The number of volunteer hours used by IERA amounted to 2,670 hours during the year ended 30 June 2021 (2020 - 2,225 hours).

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, expenses totalling £527 were reimbursed or paid directly to the Trustee (2020 - £1,254).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

9. Intangible assets

	Computer software £
Cost	
At 1 July 2020	46,212
At 30 June 2021	<u>46,212</u>
Amortisation	
At 1 July 2020	9,242
Charge for the year	4,621
At 30 June 2021	<u>13,863</u>
Net book value	
At 30 June 2021	<u><u>32,349</u></u>
<i>At 30 June 2020</i>	<u><u>36,970</u></u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 July 2020	-	6,948	49,443	56,391
Additions	100,924	740	51,387	153,051
At 30 June 2021	<u>100,924</u>	<u>7,688</u>	<u>100,830</u>	<u>209,442</u>
Depreciation				
At 1 July 2020	-	3,861	32,725	36,586
Charge for the year	20,185	1,320	15,988	37,493
At 30 June 2021	<u>20,185</u>	<u>5,181</u>	<u>48,713</u>	<u>74,079</u>
Net book value				
At 30 June 2021	<u>80,739</u>	<u>2,507</u>	<u>52,117</u>	<u>135,363</u>
At 30 June 2020	<u>-</u>	<u>3,087</u>	<u>16,718</u>	<u>19,805</u>

11. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	21,921	4,490
	<u>21,921</u>	<u>4,490</u>

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	(12,609)	49,396
Other taxation and social security	10,340	11,150
Pension payable	1,381	3,338
Other creditors	28,075	-
Accruals and deferred income	8,400	8,400
	35,587	72,284

13. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

14. Related party transactions

During the year ended 30 June 2021, the charity paid fundraising and consultancy fees of £73,959 (2020 - £68,738) to Green's Secret Limited, a company related by virtue of common control by one of the trustees. There was no outstanding balance as at 30 June 2021 (2020 - £NIL). This is in accordance with Article 5.3 of the Charities Governing Document which permits payments for services to be made to a trustee/director, where they can be justified and are not available elsewhere. The Board determined that there was no one else available, better suited to provide services and they represented value for money. The trustee's services have provided extraordinary value to the charity, not available through any other means.

Out of pocket travel expenses reimbursed to one of the trustees amounted to £527 (2020 - £1,254).

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard (FRS102).

ISLAMIC EDUCATION & RESEARCH ACADEMY (IERA)
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
General Funds - all funds	<u>1,544,462</u>	<u>4,026,269</u>	<u>(3,141,369)</u>	<u>2,429,362</u>

Statement of funds - prior year

	<i>Balance at 1 July 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2020 £</i>
Unrestricted funds				
General Funds - all funds	<u>785,352</u>	<u>3,563,339</u>	<u>(2,804,229)</u>	<u>1,544,462</u>

