

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2025
for
Torah Live**

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

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for the Year Ended 28 February 2025**

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Torah Live

Report of the Trustees for the Year Ended 28 February 2025

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:-

- (1) The advancement of orthodox Jewish religious education through modern methods of communication, using Hollywood-level graphics and cutting edge special effects, and
- (2) such other purposes as are for the public benefit and are charitable according to English Law.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year, we expanded our library with exciting new courses including: Tu B'Shvat, Life Lessons from the Chessboard, Secret Survival Skills for Kids, Touring Ancient Yerushalayim, Wonders of the World, Wake Up!, and The Aron Hakodesh - along with scores more!

Our impact in the UK reflects the broader reach we're seeing worldwide. With over 180,000 learning interactions this year - spanning videos, games, quizzes, and challenges - Torah Live is being used by many schools; and beyond classrooms, over 2,000 UK families are watching and learning at home.

Educators across the country have described Torah Live as "revolutionizing" their teaching. Parents report that their children consider watching Torah Live "an absolute treat" and have gained tremendous knowledge of Torah and mitzvos - with some children knowing the scripts by heart!

FINANCIAL REVIEW

Financial position

The trustees only utilise funds that have been received by the charity; and do not allocate in excess of this. The level of reserves required is equivalent to 3 months of expenditure for the charity's anticipated projects. The trustees believe that they have established a level of reserves sufficient for this purpose.

The statement of Financial Activities shows a net surplus for the year of £1,395 and our reserves stand at £4,114.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been 3 trustees, throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The Board of Trustees must, as per the governing document, have no more than 5 trustees, serving at any one time. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134560

Principal address

37 Bridge Lane
London
NW11 0ED

Torah Live

**Report of the Trustees
for the Year Ended 28 February 2025**

Trustees

D Fine

Dr B E Schreiber

Rabbi D Tugendhaft

Independent Examiner

Abigail Sayagh

Chartered Accountant

12 Beverley Gardens

London

NW11 9DG

Approved by order of the board of trustees on 20 December 2025 and signed on its behalf by:

D Fine - Trustee

Independent Examiner's Report to the Trustees of Torah Live

Independent examiner's report to the trustees of Torah Live

I report to the charity trustees on my examination of the accounts of Torah Live (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Sayagh BA(Hons) FCA CTA
The Institute of Chartered Accountants in England and Wales

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

Date:

Torah Live

**Statement of Financial Activities
for the Year Ended 28 February 2025**

		28.2.25 Unrestricted fund £	29.2.24 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		52,533	81,035
Other trading activities	2	20,264	12,970
Total		<u>72,797</u>	<u>94,005</u>
 EXPENDITURE ON			
Charitable activities			
Grants to Institutions		69,797	103,000
Other		1,605	2,599
Total		<u>71,402</u>	<u>105,599</u>
 NET INCOME/(EXPENDITURE)		1,395	(11,594)
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,719	14,313
 TOTAL FUNDS CARRIED FORWARD		<u><u>4,114</u></u>	<u><u>2,719</u></u>

The notes form part of these financial statements

Torah Live

Balance Sheet 28 February 2025

		28.2.25 Unrestricted fund £	29.2.24 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		5,314	3,919
CREDITORS			
Amounts falling due within one year	4	(1,200)	(1,200)
NET CURRENT ASSETS		4,114	2,719
TOTAL ASSETS LESS CURRENT LIABILITIES		4,114	2,719
NET ASSETS		4,114	2,719
FUNDS	5		
Unrestricted funds		4,114	2,719
TOTAL FUNDS		4,114	2,719

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2025 and were signed on its behalf by:

D Fine - Trustee

**Notes to the Financial Statements
for the Year Ended 28 February 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	28.2.25	29.2.24
	£	£
Shop income and subscriptions	20,264	12,970
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25	29.2.24
	£	£
Other creditors	1,200	1,200
	<u> </u>	<u> </u>

5. MOVEMENT IN FUNDS

	At 1.3.24	Net movement in funds	At 28.2.25
	£	£	£
Unrestricted funds			
General fund	2,719	1,395	4,114
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,719</u>	<u>1,395</u>	<u>4,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	72,797	(71,402)	1,395
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,797</u>	<u>(71,402)</u>	<u>1,395</u>

Comparatives for movement in funds

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	14,313	(11,594)	2,719
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,313</u>	<u>(11,594)</u>	<u>2,719</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,005	(105,599)	(11,594)
TOTAL FUNDS	<u>94,005</u>	<u>(105,599)</u>	<u>(11,594)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	14,313	(10,199)	4,114
TOTAL FUNDS	<u>14,313</u>	<u>(10,199)</u>	<u>4,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,802	(177,001)	(10,199)
TOTAL FUNDS	<u>166,802</u>	<u>(177,001)</u>	<u>(10,199)</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

Torah Live**Detailed Statement of Financial Activities
for the Year Ended 28 February 2025**

	28.2.25 £	29.2.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,533	81,035
Other trading activities		
Shop income and subscriptions	20,264	12,970
Total incoming resources	<u>72,797</u>	<u>94,005</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	69,000	103,000
Support costs		
Finance		
Bank charges	721	549
Exchange Movements	105	1
Bank interest	3	-
	<u>829</u>	<u>550</u>
Governance costs		
Sundries	373	849
Accountancy and legal fees	1,200	1,200
	<u>1,573</u>	<u>2,049</u>
Total resources expended	<u>71,402</u>	<u>105,599</u>
Net income/(expenditure)	<u><u>1,395</u></u>	<u><u>(11,594)</u></u>

This page does not form part of the statutory financial statements