

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 29 February 2024  
for  
TORAH LIVE**

Abigail Sayagh  
Chartered Accountant  
12 Beverley Gardens  
London  
NW11 9DG

**Contents of the Financial Statements  
for the Year Ended 29 February 2024**

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## **TORAH LIVE**

### **Report of the Trustees for the Year Ended 29 February 2024**

The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objects of the charity are:-

- (1) the advancement of orthodox Jewish religious education through modern methods of communication, using Hollywood-level graphics and cutting edge special effects, and
- (2) such other purposes as are for the public benefit and are charitable according to English Law.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the last year, we have made new videos on: Chesed - Lovingkindness, Kippah - Returning Lost Items, Birkas Ha'Ilanos - Blessings on new fruits, General Jewish Knowledge, Animals, Jerusalem, Passover, Shavuot, Wonders of Winter, Laws of Yom Tov - Jewish Festivals and scores more! We have also used Artificial Intelligence to translate our site and video library into Hebrew, Russian, German, Spanish and French.

Thanks to partnerships with thousands of schools, educators and summer camps, we are reaching over half a million students a year!

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees only utilise funds that have been received by the charity; and do not allocate in excess of this. The level of reserves required is equivalent to 3 months of expenditure for the charity's anticipated projects. The trustees believe that they have established a level of reserves sufficient for this purpose.

The statement of Financial Activities shows a net deficit for the year of £11,594 and our reserves stand at £2,719.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

There have been 3 trustees, throughout the period. Any new appointments are at the recommendation of the board.

##### **Organisational structure**

The Board of Trustees must, as per the governing document, have no more than 5 trustees, serving at any one time. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1134560

##### **Principal address**

37 Bridge Lane  
London  
NW11 0ED

##### **Trustees**

Mr D Fine  
Dr B E Schreiber  
Rabbi D Tugendhaft

## **TORAH LIVE**

### **Report of the Trustees for the Year Ended 29 February 2024**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent Examiner**

Abigail Sayagh  
Chartered Accountant  
12 Beverley Gardens  
London  
NW11 9DG

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:

Mr D Fine - Trustee

## **Independent Examiner's Report to the Trustees of Torah Live**

### **Independent examiner's report to the trustees of Torah Live**

I report to the charity trustees on my examination of the accounts of Torah Live (the Trust) for the year ended 29 February 2024.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Sayagh

Abigail Sayagh  
Chartered Accountant  
12 Beverley Gardens  
London  
NW11 9DG

23 December 2024

# TORAH LIVE

## Statement of Financial Activities for the Year Ended 29 February 2024

|                                    |       | 29.2.24<br>Unrestricted<br>fund<br>£ | 28.2.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                      |                                |
| Donations and legacies             |       | 81,035                               | 136,137                        |
| Other trading activities           | 2     | 12,970                               | 21,961                         |
| <b>Total</b>                       |       | <u>94,005</u>                        | <u>158,098</u>                 |
| <b>EXPENDITURE ON</b>              |       |                                      |                                |
| <b>Charitable activities</b>       |       |                                      |                                |
| Fundraising                        |       | -                                    | 332                            |
| Grants to Institutions             |       | 103,474                              | 159,600                        |
| Other                              |       | 2,125                                | 4,204                          |
| <b>Total</b>                       |       | <u>105,599</u>                       | <u>164,136</u>                 |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (11,594)                             | (6,038)                        |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                      |                                |
| Total funds brought forward        |       | 14,313                               | 20,351                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>2,719</u></u>                  | <u><u>14,313</u></u>           |

The notes form part of these financial statements

## TORAH LIVE

### Balance Sheet 29 February 2024

|                                              |       | 29.2.24<br>Unrestricted<br>fund<br>£ | 28.2.23<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|--------------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                        | Notes |                                      |                                |
| Cash at bank                                 |       | 3,919                                | 15,513                         |
| <b>CREDITORS</b>                             |       |                                      |                                |
| Amounts falling due within one year          | 4     | (1,200)                              | (1,200)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>2,719</u>                         | <u>14,313</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 2,719                                | 14,313                         |
| <b>NET ASSETS</b>                            |       | <u>2,719</u>                         | <u>14,313</u>                  |
| <b>FUNDS</b>                                 | 5     |                                      |                                |
| Unrestricted funds                           |       | <u>2,719</u>                         | <u>14,313</u>                  |
| <b>TOTAL FUNDS</b>                           |       | <u>2,719</u>                         | <u>14,313</u>                  |

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:

Mr D Fine - Trustee

**Notes to the Financial Statements  
for the Year Ended 29 February 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

|                             | 29.2.24       | 28.2.23       |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Shop income & subscriptions | <u>12,970</u> | <u>21,961</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 29.2.24      | 28.2.23      |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Other creditors | <u>1,200</u> | <u>1,200</u> |

**5. MOVEMENT IN FUNDS**

|                           | At 1.3.23     | Net<br>movement<br>in funds | At           |
|---------------------------|---------------|-----------------------------|--------------|
|                           | £             | £                           | 29.2.24<br>£ |
| <b>Unrestricted funds</b> |               |                             |              |
| General fund              | 14,313        | (11,594)                    | 2,719        |
|                           | <u>14,313</u> | <u>(11,594)</u>             | <u>2,719</u> |
| <b>TOTAL FUNDS</b>        | <u>14,313</u> | <u>(11,594)</u>             | <u>2,719</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 94,005                     | (105,599)                  | (11,594)                  |
|                           | <u>94,005</u>              | <u>(105,599)</u>           | <u>(11,594)</u>           |
| <b>TOTAL FUNDS</b>        | <u>94,005</u>              | <u>(105,599)</u>           | <u>(11,594)</u>           |

**Comparatives for movement in funds**

|                           | At 1.3.22     | Net<br>movement<br>in funds | At            |
|---------------------------|---------------|-----------------------------|---------------|
|                           | £             | £                           | 28.2.23<br>£  |
| <b>Unrestricted funds</b> |               |                             |               |
| General fund              | 20,351        | (6,038)                     | 14,313        |
|                           | <u>20,351</u> | <u>(6,038)</u>              | <u>14,313</u> |
| <b>TOTAL FUNDS</b>        | <u>20,351</u> | <u>(6,038)</u>              | <u>14,313</u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 158,098                    | (164,136)                  | (6,038)                   |
|                           | <u>158,098</u>             | <u>(164,136)</u>           | <u>(6,038)</u>            |
| <b>TOTAL FUNDS</b>        | <u>158,098</u>             | <u>(164,136)</u>           | <u>(6,038)</u>            |

**Notes to the Financial Statements - continued**  
**for the Year Ended 29 February 2024**

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.3.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>29.2.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 20,351         | (17,632)                         | 2,719              |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>20,351</u>  | <u>(17,632)</u>                  | <u>2,719</u>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 252,103                    | (269,735)                  | (17,632)                  |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>252,103</u>             | <u>(269,735)</u>           | <u>(17,632)</u>           |

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 29 February 2024.

**TORAH LIVE****Detailed Statement of Financial Activities  
for the Year Ended 29 February 2024**

|                                 | 29.2.24<br>£ | 28.2.23<br>£ |
|---------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>    |              |              |
| <b>Donations and legacies</b>   |              |              |
| Donations                       | 81,035       | 136,137      |
| <b>Other trading activities</b> |              |              |
| Shop income & subscriptions     | 12,970       | 21,961       |
| <b>Total incoming resources</b> | 94,005       | 158,098      |
| <b>EXPENDITURE</b>              |              |              |
| <b>Charitable activities</b>    |              |              |
| Grants to institutions          | 103,000      | 159,600      |
| <b>Support costs</b>            |              |              |
| <b>Management</b>               |              |              |
| Advertising                     | -            | 145          |
| Fundraising                     | -            | 187          |
|                                 | -            | 332          |
| <b>Finance</b>                  |              |              |
| Bank charges                    | 549          | 919          |
| Exchange Movements              | 1            | 1,199        |
|                                 | 550          | 2,118        |
| <b>Governance costs</b>         |              |              |
| Administrative costs            | 849          | 886          |
| Accountancy and legal fees      | 1,200        | 1,200        |
|                                 | 2,049        | 2,086        |
| Total resources expended        | 105,599      | 164,136      |
| <b>Net expenditure</b>          | (11,594)     | (6,038)      |

This page does not form part of the statutory financial statements