

TORAH LIVE

England & Wales · Charity number 1134560

Details

Status Registered

Legal form Trust

Registered 2010-03-01

Register [View on the Charity Commission register](#)

Contact

Address 37 Bridge Lane
London
NW11 0ED

Phone 02084583998

Email chavilevene@torahlive.com

Website <http://torahlive.com>

Activities

Objects: THE OBJECTS OF THE CHARITY SHALL BE(I) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION, AND(II) SUCH OTHER PURPOSES AS ARE FOR THE PUBLIC BENEFIT AND ARE CHARITABLE ACCORDING TO ENGLISH LAW

Activities: the advancement of orthodox Jewish religious education through modern methods of communication including the preparation and dissemination of high quality video presentations

Classification

- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Argentina
- Australia
- Israel
- Mexico
- Russia
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£72,797	£71,402	-	-
2024-02-29	£94,005	£105,599	-	-
2023-02-28	£158,098	£164,136	-	-
2022-02-28	£147,833	£127,493	-	-
2021-02-28	£100,339	£105,010	-	-

Trustees

Name	Role	Appointed
DANNY FINE		
Dr BENJAMIN EMMANUEL SCHREIBER		
Rabbi Dovid Tugendhaft		2020-08-11

TORAH LIVE

England & Wales - Charity number 1134560

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2025
for
Torah Live**

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

**Contents of the Financial Statements
for the Year Ended 28 February 2025**

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Torah Live

Report of the Trustees for the Year Ended 28 February 2025

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:-

- (1) The advancement of orthodox Jewish religious education through modern methods of communication, using Hollywood-level graphics and cutting edge special effects, and
- (2) such other purposes as are for the public benefit and are charitable according to English Law.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year, we expanded our library with exciting new courses including: Tu B'Shvat, Life Lessons from the Chessboard, Secret Survival Skills for Kids, Touring Ancient Yerushalayim, Wonders of the World, Wake Up!, and The Aron Hakodesh - along with scores more!

Our impact in the UK reflects the broader reach we're seeing worldwide. With over 180,000 learning interactions this year - spanning videos, games, quizzes, and challenges - Torah Live is being used by many schools; and beyond classrooms, over 2,000 UK families are watching and learning at home.

Educators across the country have described Torah Live as "revolutionizing" their teaching. Parents report that their children consider watching Torah Live "an absolute treat" and have gained tremendous knowledge of Torah and mitzvos - with some children knowing the scripts by heart!

FINANCIAL REVIEW

Financial position

The trustees only utilise funds that have been received by the charity; and do not allocate in excess of this. The level of reserves required is equivalent to 3 months of expenditure for the charity's anticipated projects. The trustees believe that they have established a level of reserves sufficient for this purpose.

The statement of Financial Activities shows a net surplus for the year of £1,395 and our reserves stand at £4,114.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been 3 trustees, throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The Board of Trustees must, as per the governing document, have no more than 5 trustees, serving at any one time. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134560

Principal address

37 Bridge Lane
London
NW11 0ED

Torah Live

Report of the Trustees for the Year Ended 28 February 2025

Trustees

D Fine

Dr B E Schreiber

Rabbi D Tugendhaft

Independent Examiner

Abigail Sayagh

Chartered Accountant

12 Beverley Gardens

London

NW11 9DG

Approved by order of the board of trustees on 20 December 2025 and signed on its behalf by:

D Fine - Trustee

Independent Examiner's Report to the Trustees of Torah Live

Independent examiner's report to the trustees of Torah Live

I report to the charity trustees on my examination of the accounts of Torah Live (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Sayagh BA(Hons) FCA CTA
The Institute of Chartered Accountants in England and Wales

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

Date:

Torah Live

**Statement of Financial Activities
for the Year Ended 28 February 2025**

		28.2.25 Unrestricted fund £	29.2.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		52,533	81,035
Other trading activities	2	20,264	12,970
Total		<u>72,797</u>	<u>94,005</u>
EXPENDITURE ON			
Charitable activities			
Grants to Institutions		69,797	103,000
Other		1,605	2,599
Total		<u>71,402</u>	<u>105,599</u>
NET INCOME/(EXPENDITURE)		1,395	(11,594)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,719	14,313
TOTAL FUNDS CARRIED FORWARD		<u><u>4,114</u></u>	<u><u>2,719</u></u>

The notes form part of these financial statements

Torah Live

Balance Sheet 28 February 2025

		28.2.25 Unrestricted fund £	29.2.24 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		5,314	3,919
CREDITORS			
Amounts falling due within one year	4	(1,200)	(1,200)
NET CURRENT ASSETS		4,114	2,719
TOTAL ASSETS LESS CURRENT LIABILITIES		4,114	2,719
NET ASSETS		4,114	2,719
FUNDS	5		
Unrestricted funds		4,114	2,719
TOTAL FUNDS		4,114	2,719

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2025 and were signed on its behalf by:

D Fine - Trustee

**Notes to the Financial Statements
for the Year Ended 28 February 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	28.2.25	29.2.24
	£	£
Shop income and subscriptions	20,264	12,970
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25	29.2.24
	£	£
Other creditors	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

5. MOVEMENT IN FUNDS

	At 1.3.24	Net movement in funds	At 28.2.25
	£	£	£
Unrestricted funds			
General fund	2,719	1,395	4,114
	<u>2,719</u>	<u>1,395</u>	<u>4,114</u>
TOTAL FUNDS	<u>2,719</u>	<u>1,395</u>	<u>4,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	72,797	(71,402)	1,395
	<u>72,797</u>	<u>(71,402)</u>	<u>1,395</u>
TOTAL FUNDS	<u>72,797</u>	<u>(71,402)</u>	<u>1,395</u>

Comparatives for movement in funds

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	14,313	(11,594)	2,719
	<u>14,313</u>	<u>(11,594)</u>	<u>2,719</u>
TOTAL FUNDS	<u>14,313</u>	<u>(11,594)</u>	<u>2,719</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,005	(105,599)	(11,594)
TOTAL FUNDS	<u>94,005</u>	<u>(105,599)</u>	<u>(11,594)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	14,313	(10,199)	4,114
TOTAL FUNDS	<u>14,313</u>	<u>(10,199)</u>	<u>4,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,802	(177,001)	(10,199)
TOTAL FUNDS	<u>166,802</u>	<u>(177,001)</u>	<u>(10,199)</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

Torah Live**Detailed Statement of Financial Activities
for the Year Ended 28 February 2025**

	28.2.25 £	29.2.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,533	81,035
Other trading activities		
Shop income and subscriptions	20,264	12,970
Total incoming resources	<u>72,797</u>	<u>94,005</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	69,000	103,000
Support costs		
Finance		
Bank charges	721	549
Exchange Movements	105	1
Bank interest	3	-
	<u>829</u>	<u>550</u>
Governance costs		
Sundries	373	849
Accountancy and legal fees	1,200	1,200
	<u>1,573</u>	<u>2,049</u>
Total resources expended	<u>71,402</u>	<u>105,599</u>
Net income/(expenditure)	<u><u>1,395</u></u>	<u><u>(11,594)</u></u>

This page does not form part of the statutory financial statements

TORAH LIVE

England & Wales - Charity number 1134560

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 29 February 2024
for
TORAH LIVE**

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

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for the Year Ended 29 February 2024**

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TORAH LIVE

Report of the Trustees for the Year Ended 29 February 2024

The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:-

- (1) the advancement of orthodox Jewish religious education through modern methods of communication, using Hollywood-level graphics and cutting edge special effects, and
- (2) such other purposes as are for the public benefit and are charitable according to English Law.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the last year, we have made new videos on: Chesed - Lovingkindness, Kippah - Returning Lost Items, Birkas Ha'Ilanos - Blessings on new fruits, General Jewish Knowledge, Animals, Jerusalem, Passover, Shavuot, Wonders of Winter, Laws of Yom Tov - Jewish Festivals and scores more! We have also used Artificial Intelligence to translate our site and video library into Hebrew, Russian, German, Spanish and French.

Thanks to partnerships with thousands of schools, educators and summer camps, we are reaching over half a million students a year!

FINANCIAL REVIEW

Reserves policy

The trustees only utilise funds that have been received by the charity; and do not allocate in excess of this. The level of reserves required is equivalent to 3 months of expenditure for the charity's anticipated projects. The trustees believe that they have established a level of reserves sufficient for this purpose.

The statement of Financial Activities shows a net deficit for the year of £11,594 and our reserves stand at £2,719.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been 3 trustees, throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The Board of Trustees must, as per the governing document, have no more than 5 trustees, serving at any one time. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134560

Principal address

37 Bridge Lane
London
NW11 0ED

Trustees

Mr D Fine
Dr B E Schreiber
Rabbi D Tugendhaft

TORAH LIVE

Report of the Trustees for the Year Ended 29 February 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:

Mr D Fine - Trustee

Independent Examiner's Report to the Trustees of Torah Live

Independent examiner's report to the trustees of Torah Live

I report to the charity trustees on my examination of the accounts of Torah Live (the Trust) for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Sayagh

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

23 December 2024

TORAH LIVE

Statement of Financial Activities for the Year Ended 29 February 2024

		29.2.24 Unrestricted fund £	28.2.23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		81,035	136,137
Other trading activities	2	12,970	21,961
Total		<u>94,005</u>	<u>158,098</u>
EXPENDITURE ON			
Charitable activities			
Fundraising		-	332
Grants to Institutions		103,474	159,600
Other		2,125	4,204
Total		<u>105,599</u>	<u>164,136</u>
NET INCOME/(EXPENDITURE)		(11,594)	(6,038)
RECONCILIATION OF FUNDS			
Total funds brought forward		14,313	20,351
TOTAL FUNDS CARRIED FORWARD		<u><u>2,719</u></u>	<u><u>14,313</u></u>

The notes form part of these financial statements

TORAH LIVE

Balance Sheet 29 February 2024

		29.2.24 Unrestricted fund £	28.2.23 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		3,919	15,513
CREDITORS			
Amounts falling due within one year	4	(1,200)	(1,200)
NET CURRENT ASSETS		<u>2,719</u>	<u>14,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,719	14,313
NET ASSETS		<u>2,719</u>	<u>14,313</u>
FUNDS	5		
Unrestricted funds		<u>2,719</u>	<u>14,313</u>
TOTAL FUNDS		<u>2,719</u>	<u>14,313</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:

Mr D Fine - Trustee

**Notes to the Financial Statements
for the Year Ended 29 February 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	29.2.24	28.2.23
	£	£
Shop income & subscriptions	<u>12,970</u>	<u>21,961</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Other creditors	<u>1,200</u>	<u>1,200</u>

5. MOVEMENT IN FUNDS

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
Unrestricted funds			
General fund	14,313	(11,594)	2,719
	<u>14,313</u>	<u>(11,594)</u>	<u>2,719</u>
TOTAL FUNDS	<u>14,313</u>	<u>(11,594)</u>	<u>2,719</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,005	(105,599)	(11,594)
	<u>94,005</u>	<u>(105,599)</u>	<u>(11,594)</u>
TOTAL FUNDS	<u>94,005</u>	<u>(105,599)</u>	<u>(11,594)</u>

Comparatives for movement in funds

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	20,351	(6,038)	14,313
	<u>20,351</u>	<u>(6,038)</u>	<u>14,313</u>
TOTAL FUNDS	<u>20,351</u>	<u>(6,038)</u>	<u>14,313</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,098	(164,136)	(6,038)
	<u>158,098</u>	<u>(164,136)</u>	<u>(6,038)</u>
TOTAL FUNDS	<u>158,098</u>	<u>(164,136)</u>	<u>(6,038)</u>

TORAH LIVE

Notes to the Financial Statements - continued for the Year Ended 29 February 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	20,351	(17,632)	2,719
TOTAL FUNDS	<u>20,351</u>	<u>(17,632)</u>	<u>2,719</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,103	(269,735)	(17,632)
TOTAL FUNDS	<u>252,103</u>	<u>(269,735)</u>	<u>(17,632)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

TORAH LIVE

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	29.2.24 £	28.2.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81,035	136,137
Other trading activities		
Shop income & subscriptions	12,970	21,961
Total incoming resources	94,005	158,098
EXPENDITURE		
Charitable activities		
Grants to institutions	103,000	159,600
Support costs		
Management		
Advertising	-	145
Fundraising	-	187
	-	332
Finance		
Bank charges	549	919
Exchange Movements	1	1,199
	550	2,118
Governance costs		
Administrative costs	849	886
Accountancy and legal fees	1,200	1,200
	2,049	2,086
Total resources expended	105,599	164,136
Net expenditure	(11,594)	(6,038)

This page does not form part of the statutory financial statements

TORAH LIVE

England & Wales - Charity number 1134560

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
TORAH LIVE**

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
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TORAH LIVE

Report of the Trustees for the Year Ended 28 February 2023

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:-

- (1) the advancement of orthodox Jewish religious education through modern methods of communication, using Hollywood-level graphics and cutting edge special effects, and
- (2) such other purposes as are for the public benefit and are charitable according to English Law.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Torah Live is specifically designed to give Jewish children growing up in an age of internet and online games advanced multi-media Jewish Education. Torah Live has now completed 50 films and has become a regular mainstay of classroom learning for over 3,500 teachers worldwide working in over 1000 day schools., Torah live viewership reached record heights which is now over 115,000.

During the year two major new animated videos were made together with quizzes, games, comic illustrations, and behind the scenes clips. These films were Learning To Give and Music.

FINANCIAL REVIEW

Reserves policy

The trustees only utilise funds that have been received by the charity; and do not allocate in excess of this. The level of reserves required is equivalent to 3 months of expenditure for the charity's anticipated projects. The trustees believe that they have established a level of reserves sufficient for this purpose.

The statement of Financial Activities shows a net deficit for the year of £6,038 and our reserves stand at £14,313.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been 3 trustees, throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The Board of Trustees must, as per the governing document, have no more than 5 trustees, serving at any one time. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134560

Principal address

37 Bridge Lane
London
NW11 0ED

Trustees

Mr D Fine
Dr B E Schreiber
Rabbi D Tugendhaft

TORAH LIVE

Report of the Trustees for the Year Ended 28 February 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

Mr D Fine - Trustee

Independent Examiner's Report to the Trustees of Torah Live

Independent examiner's report to the trustees of Torah Live

I report to the charity trustees on my examination of the accounts of Torah Live (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Sayagh

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

19 December 2023

TORAH LIVE

Statement of Financial Activities for the Year Ended 28 February 2023

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		136,137	126,357
Other trading activities	2	21,961	21,476
Total		<u>158,098</u>	<u>147,833</u>
EXPENDITURE ON			
Charitable activities			
Fundraising		332	928
Grants to Institutions		159,600	124,864
Other		4,204	1,701
Total		<u>164,136</u>	<u>127,493</u>
NET INCOME/(EXPENDITURE)		(6,038)	20,340
RECONCILIATION OF FUNDS			
Total funds brought forward		20,351	11
TOTAL FUNDS CARRIED FORWARD		<u><u>14,313</u></u>	<u><u>20,351</u></u>

The notes form part of these financial statements

TORAH LIVE

Balance Sheet 28 February 2023

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
CURRENT ASSETS			
Cash at bank		15,513	21,551
CREDITORS			
Amounts falling due within one year	4	(1,200)	(1,200)
NET CURRENT ASSETS		<u>14,313</u>	<u>20,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,313	20,351
NET ASSETS		<u>14,313</u>	<u>20,351</u>
FUNDS	5		
Unrestricted funds		<u>14,313</u>	<u>20,351</u>
TOTAL FUNDS		<u>14,313</u>	<u>20,351</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

Mr D Fine - Trustee

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	28.2.23	28.2.22
	£	£
Shop income & subscriptions	<u>21,961</u>	<u>21,476</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other creditors	<u>1,200</u>	<u>1,200</u>

5. MOVEMENT IN FUNDS

	At 1.3.22	Net movement in funds	At
	£	£	28.2.23
			£
Unrestricted funds			
General fund	20,351	(6,038)	14,313
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>20,351</u>	<u>(6,038)</u>	<u>14,313</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	158,098	(164,136)	(6,038)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>158,098</u>	<u>(164,136)</u>	<u>(6,038)</u>

Comparatives for movement in funds

	At 1.3.21	Net movement in funds	At
	£	£	28.2.22
			£
Unrestricted funds			
General fund	11	20,340	20,351
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>11</u>	<u>20,340</u>	<u>20,351</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	147,833	(127,493)	20,340
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>147,833</u>	<u>(127,493)</u>	<u>20,340</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	11	14,302	14,313
TOTAL FUNDS	<u>11</u>	<u>14,302</u>	<u>14,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,931	(291,629)	14,302
TOTAL FUNDS	<u>305,931</u>	<u>(291,629)</u>	<u>14,302</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

TORAH LIVE

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	136,137	126,357
Other trading activities		
Shop income & subscriptions	21,961	21,476
Total incoming resources	158,098	147,833
EXPENDITURE		
Charitable activities		
Grants to institutions	159,600	124,346
Support costs		
Management		
Advertising	145	(560)
Fundraising	187	788
	332	228
Finance		
Bank charges	919	989
Exchange Movements	1,199	-
	2,118	989
Governance costs		
Administrative costs	886	730
Accountancy and legal fees	1,200	1,200
	2,086	1,930
Total resources expended	164,136	127,493
Net (expenditure)/income	(6,038)	20,340

This page does not form part of the statutory financial statements

TORAH LIVE

England & Wales - Charity number 1134560

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
TORAH LIVE**

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

**Contents of the Financial Statements
for the Year Ended 28 February 2022**

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TORAH LIVE

Report of the Trustees for the Year Ended 28 February 2022

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:-

- (1) the advancement of orthodox Jewish religious education through modern methods of communication, using Hollywood-level graphics and cutting edge special effects, and
- (2) such other purposes as are for the public benefit and are charitable according to English Law.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Torah Live is specifically designed to give Jewish children growing up in an age of internet and online games advanced multi-media Jewish Education. Torah Live has now completed 48 films and has become a regular mainstay of classroom learning for over 2,600 teachers worldwide working in over 925 schools. Even after the breakout year of COVID-19 with school closing, Torah live viewership reached record heights which is now over 100,000.

During the year six new animated videos were made together with quizzes, games, comic illustrations, and behind the scenes clips. These films were Individuality, Standing for the Elderly, Gratitude, Blessings, Kindness, and Friendship.

Over 8,900 children have completed over 20,000 hours of learning on the platform since its launch in April of this year.

FINANCIAL REVIEW

Reserves policy

The trustees only utilise funds that have been received by the charity; and do not allocate in excess of this. The level of reserves required is equivalent to 3 months of expenditure for the charity's anticipated projects. The trustees believe that they have established a level of reserves sufficient for this purpose.

The statement of Financial Activities shows a net surplus for the year of £20,340 and our reserves stand at £20,351.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been 3 trustees, throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The Board of Trustees must, as per the governing document, have no more than 5 trustees, serving at any one time. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134560

Principal address

37 Bridge Lane
London
NW11 0ED

Trustees

Mr D Fine
Dr B E Schreiber
Rabbi D Tugendhaft

TORAH LIVE

Report of the Trustees for the Year Ended 28 February 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

Approved by order of the board of trustees on 23 December 2022 and signed on its behalf by:

Mr D Fine - Trustee

Independent Examiner's Report to the Trustees of Torah Live

Independent examiner's report to the trustees of Torah Live

I report to the charity trustees on my examination of the accounts of Torah Live (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Sayagh
FCA
Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

23 December 2022

TORAH LIVE

Statement of Financial Activities for the Year Ended 28 February 2022

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		126,357	100,309
Other trading activities	2	21,476	30
Total		147,833	100,339
EXPENDITURE ON			
Charitable activities			
Fundraising		928	5,701
Grants to Institutions		124,864	98,204
Other		1,701	1,105
Total		127,493	105,010
NET INCOME/(EXPENDITURE)		20,340	(4,671)
RECONCILIATION OF FUNDS			
Total funds brought forward		11	4,682
TOTAL FUNDS CARRIED FORWARD		20,351	11

The notes form part of these financial statements

TORAH LIVE

Balance Sheet 28 February 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
CURRENT ASSETS			
Cash at bank		21,551	911
CREDITORS			
Amounts falling due within one year	4	(1,200)	(900)
NET CURRENT ASSETS		<u>20,351</u>	<u>11</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,351	11
NET ASSETS		<u>20,351</u>	<u>11</u>
FUNDS	5		
Unrestricted funds		<u>20,351</u>	<u>11</u>
TOTAL FUNDS		<u>20,351</u>	<u>11</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

Mr D Fine - Trustee

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	28.2.22	28.2.21
	£	£
Shop income & subscriptions	21,476	30
	<u>21,476</u>	<u>30</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Other creditors	<u>1,200</u>	<u>900</u>

5. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At
	£	£	28.2.22
			£
Unrestricted funds			
General fund	11	20,340	20,351
	<u>11</u>	<u>20,340</u>	<u>20,351</u>
TOTAL FUNDS	<u>11</u>	<u>20,340</u>	<u>20,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	147,833	(127,493)	20,340
	<u>147,833</u>	<u>(127,493)</u>	<u>20,340</u>
TOTAL FUNDS	<u>147,833</u>	<u>(127,493)</u>	<u>20,340</u>

Comparatives for movement in funds

	At 1.3.20	Net movement in funds	At
	£	£	28.2.21
			£
Unrestricted funds			
General fund	4,682	(4,671)	11
	<u>4,682</u>	<u>(4,671)</u>	<u>11</u>
TOTAL FUNDS	<u>4,682</u>	<u>(4,671)</u>	<u>11</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	100,339	(105,010)	(4,671)
	<u>100,339</u>	<u>(105,010)</u>	<u>(4,671)</u>
TOTAL FUNDS	<u>100,339</u>	<u>(105,010)</u>	<u>(4,671)</u>

TORAH LIVE

Notes to the Financial Statements - continued for the Year Ended 28 February 2022

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	4,682	15,669	20,351
TOTAL FUNDS	<u>4,682</u>	<u>15,669</u>	<u>20,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,172	(232,503)	15,669
TOTAL FUNDS	<u>248,172</u>	<u>(232,503)</u>	<u>15,669</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

TORAH LIVE

Detailed Statement of Financial Activities for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	126,357	100,309
Other trading activities		
Shop income & subscriptions	21,476	30
Total incoming resources	147,833	100,339
EXPENDITURE		
Charitable activities		
Grants to institutions	124,346	98,204
Support costs		
Management		
Advertising	(560)	5,701
Fundraising	788	-
	228	5,701
Finance		
Bank charges	989	-
Governance costs		
Administrative costs	730	205
Accountancy and legal fees	1,200	900
	1,930	1,105
Total resources expended	127,493	105,010
Net income/(expenditure)	20,340	(4,671)

This page does not form part of the statutory financial statements

TORAH LIVE

England & Wales - Charity number 1134560

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2021
for
TORAH LIVE

Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

**Contents of the Financial Statements
for the Year Ended 28 February 2021**

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TORAH LIVE

Report of the Trustees for the Year Ended 28 February 2021

The trustees present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are:-

- (1) the advancement of orthodox Jewish religious education through modern methods of communication, using Hollywood-level graphics and cutting edge special effects, and
- (2) such other purposes as are for the public benefit and are charitable according to English Law.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Torah Live is specifically designed to give Jewish children growing up in an age of internet and online games advanced multi-media Jewish Education. Torah Live has now completed 48 films and has become a regular mainstay of classroom learning for over 2,600 teachers worldwide working in over 925 days schools. Even after the breakout year of COVID-19 with school closing, Torah live viewership reached record heights which is now over 100,000.

Two essential markets are serviced by Torah Live: in-school, and at-home.

In-school focuses on solving difficult teaching areas. To that end turn-key, plug and play solutions are provided for teachers consisting of films organized topically with downloadable lecture notes and student workbooks. A teacher can log on, and present a professional session with zero prep-time.

The at-home market has developed as a direct result of Covid. With so many kids home from school and parents scrambling for high quality online educational material, Torah Live's video library provides the solution.

FINANCIAL REVIEW

Reserves policy

The trustees only utilise funds that have been received by the charity; and do not allocate in excess of this. The level of reserves required is equivalent to 3 months of expenditure for the charity's anticipated projects. The trustees believe that they have established a level of reserves sufficient for this purpose.

The statement of Financial Activities shows a net deficit for the year of £4,671 and our reserves stand at £11.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There have been 3 trustees, throughout the period. Any new appointments are at the recommendation of the board.

Organisational structure

The Board of Trustees must, as per the governing document, have no more than 5 trustees, serving at any one time. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134560

Principal address

37 Bridge Lane
London
NW11 0ED

TORAH LIVE

Report of the Trustees for the Year Ended 28 February 2021

Trustees

Dayan Y Abraham (resigned 11.8.20)

Mr D Fine

Dr B E Schreiber

Rabbi D Tugendhaft (appointed 11.8.20)

Independent Examiner

Abigail Sayagh

Chartered Accountant

12 Beverley Gardens

London

NW11 9DG

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:

Mr D Fine - Trustee

Independent Examiner's Report to the Trustees of Torah Live

Independent examiner's report to the trustees of Torah Live

I report to the charity trustees on my examination of the accounts of Torah Live (the Trust) for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Sayagh
FCA
Abigail Sayagh
Chartered Accountant
12 Beverley Gardens
London
NW11 9DG

22 December 2021

TORAH LIVE

Statement of Financial Activities for the Year Ended 28 February 2021

		28.2.21 Unrestricted fund £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		100,309	124,897
Other trading activities	2	30	9
Total		100,339	124,906
EXPENDITURE ON			
Charitable activities			
Fundraising		5,701	-
Grants to Institutions		98,204	126,500
Other		1,105	1,000
Total		105,010	127,500
NET INCOME/(EXPENDITURE)		(4,671)	(2,594)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,682	7,276
TOTAL FUNDS CARRIED FORWARD		11	4,682

The notes form part of these financial statements

TORAH LIVE

Balance Sheet 28 February 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
CURRENT ASSETS			
Cash at bank		911	5,582
CREDITORS			
Amounts falling due within one year	4	(900)	(900)
NET CURRENT ASSETS		<u>11</u>	<u>4,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11	4,682
NET ASSETS		<u>11</u>	<u>4,682</u>
FUNDS	5		
Unrestricted funds		<u>11</u>	<u>4,682</u>
TOTAL FUNDS		<u>11</u>	<u>4,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

Mr D Fine - Trustee

**Notes to the Financial Statements
for the Year Ended 28 February 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	28.2.21	29.2.20
	£	£
Shop income	30	9
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Other creditors	900	900
	<u>900</u>	<u>900</u>

5. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	4,682	(4,671)	11
	<u>4,682</u>	<u>(4,671)</u>	<u>11</u>
TOTAL FUNDS	<u>4,682</u>	<u>(4,671)</u>	<u>11</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,339	(105,010)	(4,671)
	<u>100,339</u>	<u>(105,010)</u>	<u>(4,671)</u>
TOTAL FUNDS	<u>100,339</u>	<u>(105,010)</u>	<u>(4,671)</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	7,276	(2,594)	4,682
	<u>7,276</u>	<u>(2,594)</u>	<u>4,682</u>
TOTAL FUNDS	<u>7,276</u>	<u>(2,594)</u>	<u>4,682</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,906	(127,500)	(2,594)
	<u>124,906</u>	<u>(127,500)</u>	<u>(2,594)</u>
TOTAL FUNDS	<u>124,906</u>	<u>(127,500)</u>	<u>(2,594)</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	7,276	(7,265)	11
TOTAL FUNDS	<u>7,276</u>	<u>(7,265)</u>	<u>11</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,245	(232,510)	(7,265)
TOTAL FUNDS	<u>225,245</u>	<u>(232,510)</u>	<u>(7,265)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

TORAH LIVE**Detailed Statement of Financial Activities
for the Year Ended 28 February 2021**

	28.2.21 £	29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,309	124,897
Other trading activities		
Shop income	30	9
Total incoming resources	100,339	124,906
EXPENDITURE		
Charitable activities		
Grants to institutions	98,204	126,500
Support costs		
Management		
Advertising	5,701	-
Other		
Telephone	-	25
Governance costs		
Administrative costs	205	75
Accountancy and legal fees	900	900
	1,105	975
Total resources expended	105,010	127,500
Net expenditure	(4,671)	(2,594)