

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

Diocese of Oxford

**Parish of St. Michael and All Angels,
Sandhurst**

Charity number: 1134547



**TRUSTEES ANNUAL REPORT
& FINANCIAL STATEMENTS**

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31 December 2025

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**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

Trustees Annual Report

A Legal and administrative information

St Michael and All Angels Church, Sandhurst is registered as a charity with the Charity Commission (number 1134547). Details can be viewed at <http://www.charity-commission.gov.uk>.

Location:

High Street, Sandhurst, Berkshire, GU47 8HP

Correspondence address:

The Parish Office, St. Michael's Pastoral Centre, Lower Church Road, Sandhurst, Berkshire, GU47 8HN

Banker:

Independent Examiner:

Mrs. Kate Black. 27 School Hill, Little Sandhurst GU47 8LD

Trustees (Parochial Church Council members):

Trustees who have served from 1 January 2025 until the date this report was approved are:

Name		Position	Notes
John Castle	@	Rector and Chairman	
James Mason	@	Churchwarden	First Elected EPCM 04/2025
Vacancy	@	Churchwarden	
Sue Campbell	@	PCC Secretary	Elected APCM 2023
John Martin	@	Deanery Synod Rep Vice chairman /lay chair	Elected to DS APCM 2023
Stephanie Martin		Deanery Synod Rep	Elected to DS APCM 2023
Denise Yeomans		Deanery Synod Rep	Elected to DS APCM 2024
Abby Coleman			Elected APCM 2023
Alun Grafton			Elected APCM 2023
Clare Hardy			Elected APCM 2024
Karen Allen			Elected APCM 2025
Rupert Cremer-Evans			Elected APCM 2025
Diana Taylor			Elected APCM 2024
Jon Toohey	@	Treasurer	Elected APCM 2025
Catherine Wilkins			Elected APCM 2025
Brendan Watson			Elected APCM 2023
Vacancy			From APCM 2024
vacancy			From APCM 2024

@ by virtue of office

co-opted

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS, SANDHURST

B Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity (charity number 1134547).

PCC members are recruited in several ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Members of the PCC and Deanery Synod Representatives are elected at the Annual Parochial Church Meeting (APCM) and they serve for a three-year term, if someone is unable to finish their term then people are elected at the APCM to fulfil the remainder of the term. The full PCC held 9 regular meetings during the year. The average attendance at all meetings was 75 % percent.

During the year, the PCC met three times by Zoom because of poor weather and accessibility difficulties. The Bishop of Oxford had signed an Instrument previously putting in place arrangements which enable meetings of PCCs to be held electronically, so that decisions taken at these meetings have the same force as if taken at a physical meeting. The PCC then met in person on 6 occasions.

The Rector's Council consists of the Rector, one churchwarden, there being a vacancy for the second churchwarden, the Vice Chairman of the PCC, the PCC Secretary, and the Treasurer. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate. The Rector's Council met 11 times by remote means with an average attendance of 84%. Three of the meetings being fully attended.

The Annual Parochial Church Meeting took place on Sunday 27th April 2025. 28 people attended in person. There were 134 people on the church electoral roll. There had been a full revision of the electoral roll before the APCM.

New PCC members are given induction training by the churchwardens or an appropriate member of the PCC or Rector's Council at PCC meeting shortly after the APCM and as necessary, to enable them to carry out their role effectively.

Major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

C Objectives and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. In addition, the PCC is responsible for the maintenance of the Parish Church of St. Michael and All Angels, the Pastoral Centre complex in Lower Church Road, and the churchyard adjacent to the church.

Our formal purpose statement, which was originally developed in 2014, is:

Knowing God for ourselves;
Growing as individuals and as a church;
Showing God's love in the world.

The purpose statement provides an easy understanding of the purpose of our church and also provides an opportunity for people to develop their relationship with God.

D Achievements and performance

1. Public Benefit

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit, in particular the supplementary guidance on charities advancement of religion.

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS, SANDHURST

The Parochial Church Council of St Michael and All Angels, Sandhurst considers that it offers the following benefits to the local community:

1. The provision of services of public worship and a sacred space for personal prayer and contemplation
2. Contributing to the community life of Sandhurst by being a focus for the celebration of significant shared moments in the lives of families and individuals, e.g. baptisms, weddings and funerals
3. Pastoral work and support, including visiting the sick and the bereaved
4. Teaching of Christianity through sermons, courses and small groups, and providing opportunities for personal self-development
5. Taking of assemblies in local schools, and providing particular support for St Michael's Church of England Primary School in the area of governance and in other ways
6. Providing support to families including those in difficulties through the provision of a family worker.
7. Providing activities for different demographic groups in the community including senior citizens and toddlers.
8. Supporting other charities in the UK and overseas, including Sandhurst Counselling Service (three of whose trustees are nominated by the PCC) and promoting awareness of global justice issues (a full listing of supported charities is provided in the financial statement).
9. Involvement with the local community and Town Council. This includes being an active member of Sandhurst Churches Together.
10. Maintenance of an open churchyard for the residents of Sandhurst

2. Main features of the year

2025 has been a year in which life at St Michaels has seen a lot of activity with regards to our major refurbishment projects.

Average Sunday morning attendance

	2020	2021	2022	2023	2024	2025
First 4 weeks of October, incl baptisms	85	137	102	96	91	136
First 4 weeks of October, excl baptisms	85	93	85	96	91	136
Usual Sunday attendance*	90	85	88	96	91	113
Electoral Roll at APCM	155	152	149	140	142	134

*(calculated from 12 typical weeks in the year)

New ER

In 2025 (2024) we conducted 14 baptisms (18), 2 weddings (5) and 20 funerals in church or at the graveside (7), in addition to 8 at the crematorium (1).

Services

Our Sunday services continue in a pattern which we feel caters for many differing tastes in worship style. Each week there is an 8.00am Book of Common Prayer said service, attended on a regular basis by a core group of parishioners. We then hold a 9.30 am communion service on the 1st, 2nd, 3rd and 5th Sundays, these services are well supported by our regular organist plus an excellent choir of SATB voices led by a very competent and enthusiastic Director of Music. While the 1st, 3rd and 5th Sunday of each month are quite traditional, the 2nd has an informal feel with a live band which is well supported with guitarist, bassist, drummer, flautist and pianist.

The service on a 4th Sunday is an intergenerational Church Together service designed to bring all ages in our church together, again with a full band. A lot of work has been done to make this service accessible to all ages It is held in the Pastoral Centre and is attended by parishioners from all age groups and a mix from all our core services. As we explore the Bible and worship together in a variety of different ways the mixing of the generations evidences that we are fulfilling our purpose statement of Knowing, Growing and Showing.

On 1st and 3rd Sundays we hold a Family Service with the church band in full support. This service is primarily aimed at those with younger children and those new to faith who may find the more formal services daunting, We also conduct some baptisms during this service and see larger congregations at such times.

During the 9.30am communion service we hold sessions for children. Over the past year the number of children attending the 9.30 service has reduced dramatically. Indeed, the core group of young people attending the sessions are those who are members of our choir. To this end we have paused the Kidz Church sessions for those under 10 years of age and now run a session which accommodates all ages. This works well with our paid Family Worker planning and running the sessions assisted by a team of regular volunteers.

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The team is always available to split the group if we find we suddenly have a group of younger children attending.

We also provide monthly evening services including traditional Evensong, and host a local Ecumenical Service about 2 or 3 times a year in a circuit of 10 services. An evening memorial service, held twice yearly also offers supports to those recently bereaved and helps outreach to the community for those who do not attend regular services.

Our Rector, Rev. John Castle continues to be assisted by local retired clergy, in particular Rev Jane Kraft who regularly celebrates in the parish, and our associate priest (Rev. John White). Our outreach to families is undertaken and overseen by Sarah Bishop our employed Family Worker. In 2025 Sarah has also been leading the youth work in the parish aided by a team of volunteers.

Youth and Family Work

Sarah Bishop continues to develop the work with families and schools. Her work involves building relationships with parents and children, both within the church community and outside it, to help them integrate faith and church within their busy lives; giving pastoral support to families facing a variety of difficulties and running or assisting with activities and events related to children, young people and parents. Sarah continues to run regular "Bible Bites" sessions for children in years 5 and 6 at St Michael's C of E Primary School. The sessions are well attended and Sarah is supported by volunteers from the parish to achieve these. During the summer Sarah organised and ran a Holiday Club. This had a space theme and was open to children from church and the wider community. Approximately 25 children attended each of four Monday afternoons and were lead in various activities based on a Bible passage for the day. Each went home having learnt a 'memory verse' and taking with them the creations they had made.

During the summer months Sarah also organised a Teddy Bears Picnic to which she invited all families who had brought children to baptism at St Michael's during the previous year. As part of this Sarah had arranged that every child being baptised at St Michael's is given a teddy knitted by a member of the parish.

In October Sarah organised the annual Light Party with activities in the hall, a light trail around the churchyard, and ending up with singing and toasted marshmallows round the fire pit on the West lawn. This was very well attended by families from within the church as well as families from the wider community. Sarah was supported through involvement from many different volunteers and groups within St Michael's. Sarah also supports the Baby and Toddler Time sessions which run on the 2nd and 4th Thursdays each month during term time. Sarah's plans going forward include a Messy Church event for all, and a repeat of the teddy bears' picnic for baptism families.

We continue to work with and develop our relationship with the three primary schools in our parish, which includes holding assemblies and hosting services such as Christmas and Harvest, and other events at the church. We have especially close links to St Michael's Church of England Primary School, where a number of church members serve as governors, and the Rector regularly leads assemblies.

Social Events

St. Michael and All Angels church have a dedicated team of volunteers to run social events with the primary aim of building up the community. During 2025 the number of these social events was enhanced by the addition of events aimed at fund raising for our spire, bells and clock repair project.

A plants, preserves & produce stall was held in the spring, with sales going towards the spire fund, and some delicious additions to my larder were purchased at a very reasonable price!

In association with our neighbouring parish of Crowthorne, who are also in our Ecumenical circuit, we presented a production of some of the songs from "Joseph and the Amazing Technicolour Dreamcoat". This was a very well attended event with huge support from the local community, made possible by the choirs of both churches rehearsing feverishly, under the brilliant supervision of our Choir Director, Karen Phillips. Lead roles were filled by our Churchwarden, James Mason, (complete with technicolour Dreamcoat), and Crowthorne's own Douglas Brown, with the Rector and other choir members in brilliantly cast supporting roles. There were some very impressive costumes worn by all, especially the Pharaoh, and the singing was of a very high quality!

In August our Rector extended an invitation to the parish to enjoy afternoon tea in the rectory garden. Two dates were offered and each was well attended. Many people on the fringe of parish life attended these events which gave a great opportunity for outreach in an informal manner.

October saw our excellent hand bell-ringers showcase their talents, with the seniors (St. Michael's Belles) and the juniors (Blossoming Belles) performing a series of recitals supported by the church choir and a comic-interlude featuring Henry 8th. Funds collected went towards our spire and bells project.

Our pre-Advent Fair was held in November at a time when parishioners from our 8.00am, 9.30am and Family service could all attend. We attended the Sandhurst Christmas lights switch on, where a sketch performed by our Rector and others maintained the Christian message of Christmas in an otherwise secular society.

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In December we repeated the Open House event which was so successful last year, in which some parishioners agreed to decorate their houses for Christmas and open them to visitors. Once again this brought people on the fringe of parish life into contact with others who made them feel welcome and a part of St Michael's.

We had a fantastic weekend of the Christmas Tree Exhibition, where beautifully decorated Christmas Trees were erected in the church for three days for all the community to witness. This was excellently supported by the local Scouts, Guides, primary schools and other community groups who supplied trees.

In December our choir led the street carol singing which brought the message of Christmas to the streets of Little Sandhurst. This was followed by Pub Carols in Sandhurst where we visited 3 pubs singing carols and collecting on behalf of the Children's Society.

St Michael's continues to support local, national and international charitable causes; both financially and by raising awareness within its congregation which this year has included having presentations and speakers from some charities.

Over the course of the year, we have worked ecumenically by being an active member of Sandhurst Churches Together. In November this year we worked with Sandhurst Town Council and other churches for the service of Remembrance in the centre of the town.

Community Support

Our Pastoral Centre building has continued to be used as a base for a nursery setting although the business has changed again this year. The new nursery which opened in the centre using Seeby Hall as its home, St Michael's Nursery and Pre-School, a private venture, took over the hall at the end of 2024. The new owner was using the upper committee rooms as a childminder so is a familiar person to the parish. She is also a member of our family service congregation which gives a family feel to the new set up. As a parish we are supporting this new venture and giving support where we can.

Sandhurst Counselling Service continues to use the centre as its base supported by the PCC after having local council funding completely withdrawn. After much discussion by the PCC it was agreed to continue and actually increase funding in real terms in order to prevent the closure of the service. There are other community groups who use the centre on a regular basis throughout the week.

Improvements

Refurbishments to the Pastoral Centre this year have included painting throughout the ground floor and new curtains in the main hall. The counselling rooms have also been refreshed and extensive noise reduction works were also carried out to reduce disturbance from the nursery, with new carpets installed upstairs, door seals and cavity foam filling, and a partition installed to reduce noise from the kitchen area.

The bells were removed for refurbishment and works begun to enable overhaul and upgrade of the clock which has not been working for some years now. We have decided to install an auto wind system, meaning we can keep time and chime across the parish, maintaining an audible presence in the community.

The installation of scaffolding ready to begin the spire re-shingling is a really visual display of active fundraising and breathes new life into the visual impact of the church on the parish.

Maintenance

Much work has been done to maintain our buildings in addition to the major projects underway; managed excellently by our "Saturday Club" leader John Campbell. Roof repair, gutter clearance, lights and boiler repairs are regularly carried out plus any emergencies which may crop-up.

There was a Churchyard tidy-up to clear the Autumn debris and trim the hedges and a large scale emptying of over 7 cubic metres of twigs and bird mess from the church spire in readiness for the planned works.

Following a high-profile news story of a young child killed by a falling gravestone, a complete survey of the church yard was carried out identifying any dangerous memorials and making them safe. Work is now underway to contact the families and restore these memorials to maintain the appearance of our tranquil churchyard, in co-ordination with the very helpful Evie at the DAC.

A new safe access was installed to the main roof valley to allow for better access for clearing leaves and debris which collects there and prevents efficient rain-water shedding. The chimney for the heating system located in the crypt was also recapped and made weatherproof.

These works all contribute to our readiness for the 2026 Quinquennial Inspection, which we are well on our way to achieve an excellent review for with almost all every item identified in the last Quinquennium completed or underway.

**PAROCHIAL CHURCH COUNCIL OF
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3. Safeguarding

St. Michael and All Angels PCC recognises and has complied with the duty to have “due regard” to the House of Bishops’ Safeguarding Policy and Practice Guidance and takes safeguarding seriously. Safeguarding is a standing item on all PCC agendas where both the safeguarding officer can provide updates and members have the opportunity to raise questions and concerns. Mrs Jenny Rose continues as our Parish Safeguarding Officer working alongside Claire Clay who does the admin side of the role.

Jenny and Claire keep up to date records of all safeguarding training which is completed during the year within the parish. Sue Campbell as PCC secretary supports this work by encouraging all PCC members to complete training as it becomes necessary. Currently all PCC members are up to date.

The choir has taken new steps to improve safeguarding for our younger members, with two Points of Contact identified within the choir in addition to the choir director for any concerns the young people may have.

E Financial Review

Firstly, a big thank you. Thank you to all who give to St Michael’s – both financially and in time. This is the Treasurers report so does naturally focus on the former but please be assured the latter is appreciated.

We have a general fund whose income is most of your giving and the net rental of the pastoral centre. The general fund is used for parish share expense (that mainly funds our rector), our day to day activities which should include maintaining the fabric of both the church and the pastoral centre. As far as the latter is concerned it was agreed by the PCC some time ago that at least £10-12k per annum should be placed in a sinking fund as some repairs are both infrequent and large. It is pleasing to report that nearly £10k was placed into the repairs fund in 2025.

We then have other funds, designated and restricted, to support various activities seen as integral for the mission of the church in our community. These are such things as our Family Worker, support of youth, the Choir and the Sandhurst Counselling Service. The income for these coming mostly from both specific giving and our St Mary’s Mission fund.

We are in the process of a significant repair on the spire, bells and clock. The budget having been set at £250k – a large amount of money. Much work has been done to tap into various bodies that support church restoration work through grants. In rough terms, it is hoped that a third will be funded from such bodies, a third from both specific donation appeals and the current Repairs Fund and a third will come from the St Mary’s Mission fund.

As regards reserves: the general reserve target is approximately three months expenditure. The designated and restricted funds are healthy, as reflected in the accounts.

F Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. They are far too numerous to mention by name.

The Trustees' Annual Report is the responsibility of all the Trustees and it was approved in a meeting on the 11 March 2026.

Signed on behalf of the PCC

J Castle

**Rev J. Castle
(Chairman)**

J Mason

**Mr J. Mason
(Churchwarden)**

11 March 2026

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

**Financial Statements for the Year Ended
31 December 2025
Independent Examiner's Report
to the PCC of St. Michael and All Angels, Sandhurst**

I report on the Financial Statements of the PCC for the year ended 31 December 2025 which are set out on pages 9 to 18.

Respective responsibilities of the PCC and the examiner

As the members of the PCC and Trustees you are responsible for the preparation of the Financial Statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act
- Follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

K. Black

12th March 2026

Mrs Kate Black FCA
27 School Hill
Little Sandhurst
GU47 8LD

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025**

		General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
					2025	2024
	Notes	£	£	£	£	£
INCOME						
Voluntary income	2(a)	97,615	0	97,723	195,338	142,114
Activities for generating funds	2(b)	50,099	8,573	0	58,672	60,023
Investment income	2(c)	0	10,347	3,449	13,796	16,253
Income from church activities	2(d)	9,541	0	0	9,541	6,445
Other income	2(e)	5,045	196	0	5,241	901
Total income		162,300	19,116	101,172	282,588	225,736
EXPENDITURE						
Church activities	3(a)	152,152	15,428	140,658	308,238	259,462
Costs of fundraising	3(b)	412	0	0	412	53
Total expenditure		152,564	15,428	140,658	308,650	259,515
Transfer to fixed assets		0	0	0	0	0
Net Expenditure		152,564	15,428	140,658	308,650	259,515
Net Income/(Expenditure)		9,736	3,688	(39,486)	(26,062)	(33,779)
Net gains/(losses) on Investments			(6,270)	0	(6,270)	26,091
Transfers between funds	9	(9,736)	(13,295)	23,031	0	0
Net movement in Funds		0	(15,877)	(16,455)	(32,332)	(7,689)
Total funds brought forward:		31,698	771,769	217,271	1,020,738	1,028,425
Total funds carried forward:		31,698	755,892	200,816	988,405	1,020,738

**PAROCHIAL CHURCH COUNCIL OF
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BALANCE SHEET
as at 31 December 2025

		General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
					2025	2024
	Notes	£	£	£	£	£
Fixed Assets						
Tangible	5	0	25,103	119,314	144,418	152,561
Investments	6	0	530,916	0	530,916	537,186
		<u>0</u>	<u>556,019</u>	<u>119,314</u>	<u>675,334</u>	<u>689,747</u>
Current Assets:						
Debtors and prepayments	7	7,139	0	2,109	9,248	7,485
Cash at bank and in hand		<u>34,789</u>	<u>199,873</u>	<u>107,893</u>	<u>342,552</u>	<u>337,089</u>
		41,928	199,873	110,002	351,801	344,575
Liabilities: payable within one year						
Creditors	8	(10,230)	0	(28,500)	(38,730)	(13,584)
Net Current Assets		<u>31,698</u>	<u>199,873</u>	<u>81,502</u>	<u>313,070</u>	<u>330,990</u>
Total Assets less Current Liabilities		<u>31,698</u>	<u>755,892</u>	<u>200,816</u>	<u>988,405</u>	<u>1,020,738</u>
Total Net Assets		<u>31,698</u>	<u>755,892</u>	<u>200,816</u>	<u>988,405</u>	<u>1,020,738</u>
FUNDS						
General Fund	9.1	31,698			31,698	31,698
Designated fund	9.2		755,892		755,892	771,769
Restricted funds	9.3			200,815	200,815	217,271
		<u>31,698</u>	<u>755,892</u>	<u>200,815</u>	<u>988,405</u>	<u>1,020,738</u>

These Financial Statements were approved by the Parochial Church Council on 11 March 2026 and are signed on its behalf by:

J Castle

Rev J Castle
Chairman

J Mason

Mr J Mason
Churchwarden

The notes form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

Notes on the Financial Statements for the Year ended 31 December 2025

1. ACCOUNTING POLICIES

(a) Basis or preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102) effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for valuation of investment assets, which are shown at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or, except as noted below, those which are informal gatherings of Church members.

(b) Funds

General Accumulated Fund

The Accumulated Fund represents the funds that are not subject to any legal restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated Funds

A designated fund describes an intent for the use of the funds. That intent is not binding on the PCC, though the PCC must be mindful of the intent when considering using the funds for other purposes. It's the simplest and most flexible way to try and ring fence money for special needs.

The "Renovations and Repairs" Designated Fund, is set up as a contingency fund intended to cover both general and unexpected repair and renovations on the church and buildings.

A "Hardship" Designated Fund was set up in 2011 to provide funds for genuine causes of hardship and is to be used at the PCC's discretion.

The "St. Mary's Mission Fund" represents the proceeds of the sales of the former curate's house at 27 Hopeman Close, a gifted property at 4 Holly Cottages and the disposal of land at St Mary's, together with interest generated from this capital. The PCC agreed to utilise the assets in the fund to create a Mission fund to support the church in fulfilling its mission both in Sandhurst and more widely.

"Designated assets" are assets gifted or bought by the PCC or church groups where the PCC would not wish to sell and use the funds for other purposes.

Restricted Funds

A restricted fund represents donations and other monies raised for specific purposes, less expenditure in respect of these purposes.

The "Youth Worker Fund" was a fund setup to receive donations to pay for a youth worker.

The "Family Worker Fund" was set up to receive funds from parishioners and external workers for the post of a Family Worker

**PAROCHIAL CHURCH COUNCIL OF
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**Notes on the Financial Statements for the Year ended 31 December 2025
(continued)**

The "Pastoral Centre" has been put into a restricted fund. When the Pastoral Centre was originally built, donations were paid into a restricted fund and the PCC consider that the building should remain restricted.

"Restricted Assets". These are assets gifted to the PCC where the donor would not wish for the asset to be sold or they are assets purchased from restricted donations.

The "Choir Fund" is a restricted fund representing funds raised by this active group, less their expenditure.

"Repairs and Renovations". A restricted fund has been set up to receive donations specifically for the maintenance and renovation of the church and buildings.

"WinSpire Fund" has been set up to accept donations towards the repairs of the church spire, the stained glass windows in the church and the bells.

(c) Recognition of Income

Income is included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the use of the resources;
- 2) An inflow of economic benefit; and
- 3) The monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gifts in kind

Gifts in kind for the PCC's own use are included in the SOFA as incoming resources at their fair value when receivable, and expensed as and when consumed in use. Gifts of fixed assets, if material, are included in the balance sheet at their fair value and expensed over the asset's useful economic life.

Gift Aid Tax claims

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Activities for generating funds

Rental and other income from the letting or other use of church premises is recognised when the income becomes due.

Funds raised by social and similar events are accounted for gross of expenses.

Investment income

Interest is received gross and is accounted for when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

**Notes on the Financial Statements for the Year ended 31 December 2025
(continued)**

(d) Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Charitable giving

It is the policy of the PCC that at least 10% of the income from regular giving, collections and related recoveries of income tax should be used for missionary and charitable giving. At the year-end amounts are accrued to comply with this policy.

Church activities

The Diocesan Parish Share that is expended is an amount calculated in accordance with the Diocesan share scheme approved by the Diocesan Synod in November 2012.

Operating lease commitments

Rentals paid under operating leases are charged to the SOFA as incurred.

Pensions

The PCC operates a defined contribution plan through NEST for the benefit of its employees and to comply with the auto-enrolment obligations. Contributions are expensed as they become payable.

(e) Tangible Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2002 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2002 is written off.

Freehold Properties

Freehold properties are depreciated on a straight line basis over their expected life of 50 years.

Other fixtures, fittings and equipment

Provision for the depreciation of fixtures, fittings and equipment held for use by the PCC is made at the following annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset over its expected useful life:

Office and other equipment - straight line basis over three to five years

Where an asset has a high residual value the PCC considers the need for these assets to be depreciated is removed. Each year these assets will be reviewed for impairment.

Items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at the year end.

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

	General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
				2025	2024
	£	£	£	£	£
2. INCOME					
<i>(a) Voluntary income</i>					
Regular giving	69,576		3,082	72,658	75,933
Income tax recoverable	19,976		894	20,870	19,041
Collections at all services	4,473		0	4,473	7,522
Grants (see note 2f)	3,590		59,065	62,655	7,590
Donations			34,682	34,682	32,027
	<u>97,615</u>	<u>0</u>	<u>97,723</u>	<u>195,338</u>	<u>142,113</u>
<i>(b) Activities for generating funds</i>					
Fund raising events	4,044			4,044	7,629
Pastoral Centre lettings	46,055			46,055	40,453
SCS room hire		8,573		8,573	11,941
	<u>50,099</u>	<u>8,573</u>	<u>0</u>	<u>58,672</u>	<u>60,023</u>
<i>(c) Investment income</i>					
Interest		10,347	3,449	13,796	16,253
	<u>0</u>	<u>10,347</u>	<u>3,449</u>	<u>13,796</u>	<u>16,253</u>
<i>(d) Income from church activities</i>					
Fees	9,541			9,541	6,445
	<u>9,541</u>	<u>0</u>	<u>0</u>	<u>9,541</u>	<u>6,445</u>
<i>(e) Other income</i>					
Other receipts	5,045	196		5,241	901
Legacies				0	0
	<u>5,045</u>	<u>196</u>	<u>0</u>	<u>5,241</u>	<u>901</u>
Total income	<u>162,300</u>	<u>19,116</u>	<u>101,172</u>	<u>282,588</u>	<u>225,735</u>
<i>(f) Grants received in the year:</i>					
				£	£
Groundworks for Pastoral Centre windows				43,631	0
Benefact Trust for Spire				8,800	0
Listed Places of Worship for VAT				5,045	0
From ODBF towards full time family worker				1,589	4,000
From Sandhurst Council for the upkeep of the Church yard				3,590	3,590
				<u>62,655</u>	<u>7,590</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

	General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2025	2024
	£	£	£	£	£
3. EXPENDITURE					
<i>(a) Church activities</i>					
Charitable grants (note 4)	9,843	14,560	0	24,403	57,523
Diocesan parish share	76,777			76,777	74,806
People costs	20,999		23,349	44,348	40,662
Churchyard upkeep (mainly people)	3,590			3,590	3,590
Musicians fees			7,174	7,174	8,172
Gas & Electricity	15,406			15,406	17,320
Cleaning	5,748			5,748	4,563
Insurance	4,695			4,695	4,700
Depreciation	0	868	7,276	8,144	8,144
Bank charges	186			186	241
Repairs and maintenance	1,728		43,847	45,575	4,482
Office equipment	2,335			2,335	1,262
Telecom/post	1,879			1,879	1,766
Stationary	1,521			1,521	1,004
Security	1,445			1,445	2,107
WinSpire	0		57,750	57,750	22,977
Other	6,000		1,262	7,262	6,143
	<u>152,152</u>	<u>15,428</u>	<u>140,658</u>	<u>308,238</u>	<u>259,462</u>
<i>(b) Fund-raising costs</i>					
Social events	412			412	53
	<u>412</u>	<u>0</u>	<u>0</u>	<u>412</u>	<u>53</u>
Total expenditure	<u>152,564</u>	<u>15,428</u>	<u>140,658</u>	<u>308,650</u>	<u>259,515</u>

4. CHARITABLE GRANTS

	General Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Church Mission Society	1,371			1,371	1,371
Tear fund	1,371			1,371	1,371
Release International	1,371			1,371	1,371
Reaching Rwanda	1,371			1,371	16,371
Compassion	1,371			1,371	1,371
Sandhurst Day Centre	1,371			1,371	1,371
SCS - Sandhurst Counselling Ser	1,371	13,360		14,731	13,312
St Michael's hardship fund	196	1,200		1,396	496
Sandhurst Youth	0			0	17,000
Berkshire Church Trust	50			50	0
Restricted collections	0			0	3,489
	<u>9,843</u>	<u>14,560</u>	<u>0</u>	<u>24,403</u>	<u>57,523</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

5. TANGIBLE ASSETS

	Fixtures fittings and equipment £	Freehold land and buildings £	Total £
Gross Book Value			
- at 1 January 2025	62,301	271,975	334,276
- additions			
- disposals			
- at 31 December 2025	<u>62,301</u>	<u>271,975</u>	<u>334,276</u>
Accumulated Depreciation			
- at 1 January 2025	30,589	151,125	181,714
- charge for the year	2,704	5,440	8,144
- disposals			
- at 31 December 2025	<u>33,293</u>	<u>156,565</u>	<u>189,858</u>
Net Book Value			
- at 1 January 2025	31,711	120,850	152,561
- at 31 December 2025	29,007	115,411	144,418

Properties held for the use of the PCC are recorded at cost, and no consideration has been taken of their current market values.

6. INVESTMENTS

	Designated Funds	Restricted Funds	Total Funds
Market value at 1 January 2024	496,761	40,425	537,186
Transfer	40,425	(40,425)	
Valuation loss	<u>(6,270)</u>		<u>(6,270)</u>
Market Value at 31 December 2024	<u>530,916</u>	<u>0</u>	<u>530,916</u>

Investments comprised units in the CCLA Church of England Investment Fund.

The original cost of these units was £455,000. There have been no disposals. The transfer from restricted to designated reflects the short term nature of the restricted funds now that WinSpire is being spent.

7. DEBTORS

	2025 £	2024 £
Inland Revenue - tax claims	6,905	4,595
Other debtors	<u>2,344</u>	<u>2,890</u>
	<u>9,248</u>	<u>7,485</u>

8. LIABILITIES PAYABLE WITHIN ONE YEAR

	2025 £	2024 £
Charitable giving	4,566	5,040
Social security and other taxes	574	28
Other creditors	<u>33,590</u>	<u>8,516</u>
	<u>38,730</u>	<u>13,584</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

9. MOVEMENTS IN FUNDS	2024					2025
	Balance b/f	Income	Expenditure	Revaluation	Transfer	Balance c/f
General Funds	£	£	£	£		£
9.1 Accumulated Fund	31,698	9,736			(9,736)	31,698
9.2 Designated Funds						
St Mary's Mission	716,130	10,347		(6,270)	(27,818)	692,389
Repairs and renovations	26,848				9,736	36,584
Hardship	2,820	196	(1,200)			1,816
Designated assets	25,971		(868)			25,103
Sandhurst Counselling Service	0	8,573	(13,360)		4,787	0
Total	<u>771,769</u>	<u>19,116</u>	<u>(15,428)</u>	<u>(6,270)</u>	<u>(13,295)</u>	<u>755,892</u>
9.3 Restricted Funds						
Youth Worker	4,440	3,976				8,416
Family Worker	0	6,451	(23,349)		16,898	0
Choir	733	308	(7,174)		6,133	(0)
Bellringers	399	530	(500)			429
Handbells		530	(530)			0
Repairs and renovations	(0)	44,887	(43,847)			1,040
WinSpire	84,638	44,268	(57,750)			71,156
Restricted assets	5,741		(1,836)			3,905
Pastoral centre	120,849		(5,440)			115,409
Baby & Toddler	328					328
Foodshare	50					50
Restricted collections	93	223	(233)			83
Total	<u>217,271</u>	<u>101,172</u>	<u>(140,658)</u>	<u>0</u>	<u>23,031</u>	<u>200,816</u>

The St Mary's fund has been used as follows;

	Prior years	2022	2023	2024	2025	All years
		£	£			
Opening balance		496,144	694,166	725,501	716,130	
Interest			11,666	12,383	10,347	
Investment Valuation		(11,035)	46,332	24,027	(6,270)	
Land disposal surplus		238,893				
Reaching Rwanda				(15,000)		(15,000)
Youth support		(4,945)	(11,959)	(17,000)		(33,904)
Family worker	(8,519)	(8,719)	(8,548)	(13,781)	(16,898)	(56,465)
Choir *					(6,133)	(6,133)
Sandhurst Counselling Service					(4,787)	(4,787)
General fund	(13,412)	(16,173)	(6,156)			(35,741)
Closing balance		<u>694,165</u>	<u>725,501</u>	<u>716,130</u>	<u>692,389</u>	

* from 1 January 2025 Choir costs are reported in Choir Fund

**PAROCHIAL CHURCH COUNCIL OF
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10. ANNUAL OPERATING LEASE COMMITMENTS

	2025	2024
	£	£
Plant and machinery		
Expiring:		
Between one and five years	<u>563</u>	<u>563</u>

11. EMPLOYEES REMUNERATION

	2025	2024
	£	£
Wages and salaries (including NI and pension)	53,893	54,627
Average number of employees	3	3

£8,026 of wages and salaries were recharged to the Sandhurst Counselling Services in 2025 (£12,545 in 2024)

12. PCC MEMBERS REMUNERATION AND EXPENSES

No remuneration or expenses was paid to any person on the PCC or any person connected with members of the PCC.

14. CAPITAL AND FINANCIAL COMMITMENTS

The PCC are committed to a repairing the spire, bells and clock. The total cost is estimated to be £250.000 and the work will be completed in 2026.