

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

Diocese of Oxford

**Parish of St. Michael and All Angels,
Sandhurst**

Charity number: 1134547



**TRUSTEES ANNUAL REPORT
& FINANCIAL STATEMENTS**

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31 December 2024

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**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

Trustees Annual Report

A Legal and administrative information

St Michael and All Angels Church, Sandhurst is registered as a charity with the Charity Commission (number 1134547). Details can be viewed at <http://www.charity-commission.gov.uk>.

Location:

High Street, Sandhurst, Berkshire, GU47 8HP

Correspondence address:

The Parish Office, St. Michael's Pastoral Centre, Lower Church Road, Sandhurst, Berkshire, GU47 8HN

Independent Examiner:

Mrs. Kate Black. 27 School Hill, Little Sandhurst GU47 8LD

Trustees (Parochial Church Council members):

Trustees who have served from 1 January 2024 until the date this report was approved are:

Name		Position	Notes
John Castle	@	Rector and Chairman	
Karen Allen	@	Churchwarden	First Elected EPCM Jan2023
Vacancy	@	Churchwarden	
Sue Campbell	@	PCC Secretary	Elected APCM 2023
John Martin	@	Deanery Synod Rep Vice chairman /lay chair	Elected to DS APCM 2024
Stephanie Martin		Deanery Synod Rep	Elected to DS APCM 2024
Denise Yeomans		Deanery Synod Rep	Elected to DS APCM 2024
Abby Coleman			Elected APCM 2023
Alun Grafton			Elected APCM 2024
Clare Hardy			Elected APCM 2021
Emma Hodge			Elected APCM 2022
James Mason			Elected APCM 2024
Diana Taylor			Elected APCM 2024
Jon Toohey	@	Treasurer	Elected APCM 2022
Nicky Thomas			Elected APCM 2021
Brendan Watson			Elected APCM 2023
Georgina Castle			To 28 April 2024
Rupert Cremer-Evans			To 28 April 2024
Vacancy			From APCM 2024
Vacancy 1 Year			From APCM 2022

@ by virtue of office

co-opted

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS, SANDHURST

B Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity (charity number 1134547).

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Members of the PCC and Deanery Synod Representatives are elected at the Annual Parochial Church Meeting (APCM) and they serve for a three-year term, if someone is unable to finish their term then people are elected at the APCM to fulfil the remainder of the term. The full PCC held ten regular meetings during the year. The average attendance at all meetings was 81% percent.

During the year, the PCC met three times by Zoom because of poor weather conditions and the chair being overseas. The Bishop of Oxford had signed an Instrument previously putting in place arrangements which enable meetings of PCCs to be held electronically, so that decisions taken at these meetings have the same force as if taken at a physical meeting. The PCC then met in person on 7 occasions.

The Rector's Council consists of the Rector, one churchwarden, there being a vacancy for the second churchwarden, the Vice Chairman of the PCC, the PCC Secretary and the Treasurer. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate. The Rector's Council met 11 times by remote means with an average attendance of 95%. Eight of the ten meetings being fully attended.

The Annual Parochial Church Meeting took place on Sunday 28th April 2024. 38 people attended in person. There were 142 people on the church electoral roll.

New PCC members are given induction training by the churchwardens or an appropriate member of the PCC or Rector's Council at PCC meeting shortly after the APCM and as necessary, to enable them to carry out their role effectively.

C Objectives and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. In addition the PCC is responsible for the maintenance of the Parish Church of St. Michael and All Angels, the Pastoral Centre complex in Lower Church Road, and the churchyard adjacent to the church.

Our formal purpose statement, which was originally developed in 2014, is:

Knowing God for ourselves;
Growing as individuals and as a church;
Showing God's love in the world.

The purpose statement provides an easy understanding of the purpose of our church and also provides an opportunity for people to develop their relationship with God.

D Achievements and performance

1. Public Benefit

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit, in particular the supplementary guidance on charities advancement of religion.

The Parochial Church Council of St Michael and All Angels, Sandhurst considers that it offers the following benefits to the local community:

1. The provision of services of public worship and a sacred space for personal prayer and contemplation

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS, SANDHURST

2. Contributing to the community life of Sandhurst by being a focus for the celebration of significant shared moments in the lives of families and individuals, e.g. baptisms, weddings and funerals
3. Pastoral work and support, including visiting the sick and the bereaved
4. Teaching of Christianity through sermons, courses and small groups, and providing opportunities for personal self-development
5. Taking of assemblies in local schools, and providing particular support for St Michaels Church of England Primary School in the area of governance and in other ways
6. Providing support to families including those in difficulties through the provision of a family worker.
7. Providing activities for different demographic groups in the community including senior citizens and toddlers.
8. Supporting other charities in the UK and overseas, including Sandhurst Counselling Service (three of whose trustees are nominated by the PCC) and promoting awareness of global justice issues (a full listing of supported charities is provided in the financial statement).
9. Involvement with the local community and Town Council. This includes being an active member of Sandhurst Churches Together.
10. Maintenance of an open churchyard for the residents of Sandhurst

2. Main features of the year:

2024 has been a year in which life at St Michaels has been relatively settled but has felt busy. However, in common with other churches of all denominations in the country, attendances at Sunday services have not shown the growth we might have hoped for.

Average Sunday morning attendance

	2019	2020	2021	2022	2023	2024
First 4 weeks of October, incl baptisms	122	85	137	102	96	91
First 4 weeks of October, excl baptisms	122	85	93	85	96	91
Usual Sunday attendance*	119	90	85	88	96	91
Electoral Roll at APCM	156	155	152	149	140	142

*(calculated from 12 typical weeks in the year)

New ER

In 2024 (2023) we conducted 18 baptisms (14), 5 weddings (8) and 7 funerals in church or at the graveside (12), in addition to 1 at the crematorium (9).

Our Sunday services continue in a pattern which we feel caters for many differing tastes in worship style. Each week there is an 8.00am Book of Common Prayer said service, attended on a regular basis by a core group of parishioners. We then hold a 9.30 am communion service on the 1st, 2nd, 3rd and 5th Sundays. While the 1st, 3rd and 5th Sunday of each month are quite traditional, the 2nd has an informal feel. The service on a 4th Sunday is an intergenerational Church Together service designed to bring all ages in our church together. A lot of work has been done to make this service accessible to all ages. It is held in the Pastoral Centre and is attended by parishioners from all age groups and a mix from all our core services. As we explore the Bible and worship together in a variety of different ways the mixing of the generations evidences that we are fulfilling our purpose statement of Knowing, Growing and Showing.

On 1st and 3rd Sundays we hold a Family Service. This service is primarily aimed at those with younger children and those new to faith who may find the more formal services daunting. During the 9.30am communion service we hold sessions for children. Over the past year the number of children attending the 9.30 service has reduced dramatically. Indeed, the core group of young people attending the sessions are those who are members of our choir. To this end we have paused the Kidz Church sessions for those under 10 years of age and now run a session which accommodates all ages. This works well with our paid Family Worker planning and running the sessions assisted by a team of regular volunteers. The team is always available to split the group if we find we suddenly have a group of younger children attending.

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS, SANDHURST

Our Rector, Rev. John Castle continues to be assisted by local retired clergy, in particular Rev Jane Kraft who regularly celebrates in the parish, and our associate priest (Rev. John White). Our outreach to families is undertaken and overseen by Sarah Bishop our employed Family Worker. In 2024 Sarah has also been leading the youth work in the parish aided by a team of volunteers. Sessions on weekdays have been organised for the young people in school year 6 and above which has helped to support those who for various reasons do not regularly attend on a Sunday morning.

Sarah Bishop, continues to develop the work with families and schools. Her work involves building relationships with parents and children, both within the church community and outside it, to help them integrate faith and church within their busy lives; giving pastoral support to families facing a variety of difficulties and running or assisting with activities and events related to children, young people and parents. Sarah continues to run regular "Bible Bites" sessions for children in years 5 and 6 at St Michael's C of E Primary School. The sessions are well attended and Sarah is supported by volunteers from the parish to achieve these. During the summer Sarah organised and ran a Holiday Club. This had a space theme and was open to children from church and the wider community. Approximately 25 children attended each of four Monday afternoons and were lead in various activities based on a Bible passage for the day. Each went home having learnt a 'memory verse' and taking with them the creations they had made. During the summer months Sarah organised a Teddy Bears Picnic to which she invited all families who had brought children to baptism at St Michael's during the previous year. As part of this Sarah had arranged that every child being baptised at St Michael's is given a teddy knitted by a member of the parish. In October Sarah organised the annual Light Party with activities in the hall, a light trail around the churchyard, and ending up with singing and toasted marshmallows round the fire pit on the West lawn. This was very well attended by families from within the church as well as families from the wider community. Sarah was supported through involvement from many different volunteers and groups within St Michael's. Sarah also supports the Baby and Toddler Time sessions which run on the 2nd and 4th Thursdays each month during term time. Sarah's plans going forward include a Messy Church event for all, and a repeat of the teddy bears' picnic for baptism families.

We continue to work with and develop our relationship with the three primary schools in our parish, which includes holding assemblies and hosting services such as Christmas and Harvest, and other events at the church. We have especially close links to St Michael's Church of England Primary School, where a number of church members serve as governors, and the Rector regularly leads assemblies.

St. Michael and All Angels church have a dedicated team of volunteers to run social events with the primary aim of building up the community. During 2024 the number of these social events was enhanced by the addition of events aimed at fund raising for our spire, bells and clock repair project. A plants, preserves & produce stall was held in the spring. In February a skittles evening was organised in two sittings so that families could attend an early session and others attend later. Both sessions proved popular and were enjoyed by all. A flower arranging workshop soon followed this and at the end of March we were treated to a performance of John Stainer's The Crucifixion by our church choir. In August our Rector extended an invitation to the parish to enjoy afternoon tea in the rectory garden. Two dates were offered and each was well attended. Many people on the fringe of parish life attended these events which gave a great opportunity for outreach in an informal manner. October saw our fund-raising team supporting one of our local councillors who did a sponsored cycle event in aid of our spire fund, and the following week a concert from our church choir and St Michael's Belles, our handbell ringers. Our pre-Advent Fair was held in November at a time when parishioners from our 8.00am, 9.30am and Family service could all attend. In December we repeated the Open House event which was so successful last year. Four parishioners agreed to decorate their houses for Christmas and open them to visitors. Once again this brought people on the fringe of parish life into contact with others who made them feel welcome and a part of St Michael's. In December our choir led the street carol singing which brought the message of Christmas to the streets of little Sandhurst.

St Michael's continues to support local, national and international charitable causes; both financially and by raising awareness within its congregation which this year has included having presentations and speakers from some charities.

Over the course of the year, we have worked ecumenically by being an active member of Sandhurst Churches Together. In November this year we worked with Sandhurst Town Council and other churches for the service of Remembrance in the centre of the town.

Our Pastoral Centre building has continued to be used as a base for a nursery setting although the business has changed again this year. The nursery which took over the hall in September 2023 took a while to get up

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and running and then for a number of reasons closed again in July 2024. However, a new nursery has opened in the centre using Seeby Hall as its home. St Michael's Nursery and Pre-School, a private venture, took over the hall at the end of 2024. The new owner was using the upper committee rooms as a childminder so is a familiar person to the parish. She is also a member of our family service congregation which gives a family feel to the new set up. As a parish we are supporting this new venture and giving support where we can. Sandhurst Counselling Service continues to use the centre as its base supported by the PCC. There are other community groups who use the centre on a regular basis throughout the week. The refurbishment work started in the summer of 2023 has continued in 2024. Towards the end of the year we secured a grant to replace all the windows and three doors in the centre with double glazed units. This work was completed in early 2025.

3. Safeguarding

St. Michael and All Angels PCC recognises and has complied with the duty to have "due regard" to the House of Bishops' Safeguarding Policy and Practice Guidance and takes safeguarding seriously. Safeguarding is a standing item on all PCC agendas where both the safeguarding officer can provide updates and members have the opportunity to raise questions and concerns. Mrs Jenny Rose continues as our Parish Safeguarding Officer working alongside Claire Clay who does the admin side of the role.

Jenny and Claire keep up to date records of all safeguarding training which is completed during the year within the parish. Sue Campbell as PCC secretary supports this work by encouraging all PCC members to complete training as it becomes necessary. Currently all PCC members are up to date with required training.

E Financial Review

Firstly, a big thank you. Thank you to all who give to St Michael's – both financially and in time. This is the Treasurers report so does naturally focus on the former but please be assured the latter is appreciated.

Firstly, the good news. A small surplus was made on the general fund which is very welcome. We balanced the books! This did not include a contribution from the general fund to a sinking repairs fund, but many gave generously directly to the restricted funds. The small surplus on the general fund did not come through saving costs (in fact they increased by 6%, mainly energy) but rather increased voluntary giving and hall hire.

In the year there has been much planning and effort that has gone into the WinSpire project and Pastoral Centre improvement initiatives. The financial impact of these are not yet reflected in the accounts and the year 2025 will see a significant outflow of funds, somewhat tempered by grants coming in. Another big thank you to those working on securing these grants.

The above means we have another year where our total funds are over £1million – a very fortunate position to be in. The largest part of that, some £700k+, is the St Mary's Mission Fund that was roughly unchanged at the end of the year because investment income offset grants to Reaching Rwanda (£15k), Sandhurst Youth (£17k) and our Family Worker fund (14k).

The general fund is where the daily activities of our church are transacted – income is mainly from our giving and hall rental. Expenses are mainly parish share, salaries (but not youth or family worker), energy, musicians, insurance, etc. and, in future, a contribution to a sinking fund for repairs. For St Michaels to be sustainable, income must cover expenses.

Thank you again to those that continue to give generously and continue to financially support St Michaels – there are a number of options on how to do this;

- for regular giving, the Parish Giving Scheme (PGS) (effectively a DD but also collects gift aid – unlike normal DD's or SO's you may have). PGS is itself a charity set up "to provide the most efficient and effective way for people to financially support the activity of the Church of England". You can sign up to the PGS on our website.
- for one off gifts, the donate button on the website using your debit/credit card or paypal account.

Both the above can be accessed <http://www.stmichaels-sandhurst.org.uk/donations.html>

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- contactless giving at services (rather than cash in the plate) through Zac
- the QR code you will see more of
- remember St Michaels in your will – ideally with a %

We would like to thank the following people – all who contribute so much to helping keep control of our finances;

- Brandon Ashton – for dealing with HMRC and recovering the gift aid tax due - a significant source of income.
- Kate Black – for taking on the role of being our independent examiner and accounts preparer.
- Sunita McIntosh - for everything else.

Reserves

As regards reserves: the general reserve target is approximately three months expenditure.

The designated and restricted funds are healthy, as reflected in the accounts, but our repair/WinSpire funds are well short of the expected requirements and the trustees are considering using the Mission fund for building repairs.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. They are far too numerous to mention by name.

The Trustees' Annual Report is the responsibility of all the Trustees and it was approved in a meeting on the 12th March 2025.

Signed on behalf of the PCC

J Castle

**Rev J. Castle
(Chairman)**

K Allen

**Mrs K. Allen
(Churchwarden)**

12th March 2025

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

**Financial Statements for the Year Ended
31 December 2024
Independent Examiner's Report
to the PCC of St. Michael and All Angels, Sandhurst**

I report on the Financial Statements of the PCC for the year ended 31 December 2024 which are set out on pages 9 to 18.

Respective responsibilities of the PCC and the examiner

As the members of the PCC and Trustees you are responsible for the preparation of the Financial Statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act
- Follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

K. Black

13th March 2024

Mrs Kate Black FCA
27 School Hill
Little Sandhurst
GU47 8LD

**PAROCHIAL CHURCH COUNCIL OF
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**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

		General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
					2024	2023
	Notes	£	£	£	£	£
INCOME						
Voluntary income	2(a)	101,646	500	39,968	142,114	131,940
Activities for generating funds	2(b)	48,082	11,941	0	60,023	49,129
Investment income	2(c)	0	12,383	3,870	16,253	11,666
Income from church activities	2(d)	6,445	0	0	6,445	8,475
Other income	2(e)	705	196	0	901	984
Total income		156,878	25,020	43,838	225,736	202,194
EXPENDITURE						
Church activities	3(a)	153,274	46,766	59,422	259,462	215,679
Costs of fundraising	3(b)	53	0	0	53	20
Total expenditure		153,327	46,766	59,422	259,515	215,699
Transfer to fixed assets		0	0	0	0	0
Net Expenditure		153,327	46,766	59,422	259,515	215,699
Net Income/(Expenditure)		3,551	(21,746)	(15,584)	(33,779)	(13,505)
Net gains/(losses) on Investments			24,027	2,064	26,091	50,312
Transfers between funds	9	0	(14,852)	14,852	0	0
Net movement in Funds		3,551	(12,571)	1,332	(7,688)	36,807
Total funds brought forward:		28,147	784,340	215,939	1,028,425	991,618
Total funds carried forward:		31,698	771,769	217,271	1,020,738	1,028,425

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

BALANCE SHEET
as at 31 December 2024

		General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
					2024	2023
	Notes	£	£	£	£	£
Fixed Assets						
Tangible	5	0	25,971	126,590	152,561	160,705
Investments	6	0	494,697	42,489	537,186	511,095
		<u>0</u>	<u>520,669</u>	<u>169,079</u>	<u>689,747</u>	<u>671,800</u>
Current Assets:						
Debtors and prepayments	7	7,485	0	0	7,485	5,216
Cash at bank and in hand		<u>37,797</u>	<u>251,100</u>	<u>48,192</u>	<u>337,089</u>	<u>365,481</u>
		45,282	251,100	48,192	344,575	370,697
Liabilities: payable within one year						
Creditors	8	(13,584)	0	0	(13,584)	(14,072)
Net Current Assets		<u>31,698</u>	<u>251,100</u>	<u>48,192</u>	<u>330,990</u>	<u>356,625</u>
Total Assets less Current Liabilities		<u>31,698</u>	<u>771,769</u>	<u>217,271</u>	<u>1,020,738</u>	<u>1,028,425</u>
Total Net Assets		<u>31,698</u>	<u>771,769</u>	<u>217,271</u>	<u>1,020,738</u>	<u>1,028,425</u>
FUNDS						
General Fund	9.1	31,698			31,698	28,147
Designated fund	9.2		771,769		771,769	784,340
Restricted funds	9.3			217,271	217,271	215,939
		<u>31,698</u>	<u>771,769</u>	<u>217,271</u>	<u>1,020,738</u>	<u>1,028,425</u>

These Financial Statements were approved by the Parochial Church Council
on 12 March 2025 and signed on its behalf by:

J Castle

Rev J Castle
Chairman

K Allen

Mrs K Allen
Churchwarden

The notes form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF
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Notes on the Financial Statements for the Year ended 31 December 2024

1. ACCOUNTING POLICIES

(a) Basis or preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102) effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for valuation of investment assets, which are shown at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or, except as noted below, those which are informal gatherings of Church members.

(b) Funds

General Accumulated Fund

The Accumulated Fund represents the funds that are not subject to any legal restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated Funds

A designated fund describes an intent for the use of the funds. That intent is not binding on the PCC, though the PCC must be mindful of the intent when considering using the funds for other purposes. It's the simplest and most flexible way to try and ring fence money for special needs.

The "Renovations and Repairs" Designated Fund, is set up as a contingency fund intended to cover both general and unexpected repair and renovations on the church and buildings.

A "Hardship" Designated Fund was set up in 2011 to provide funds for genuine causes of hardship and is to be used at the PCC's discretion.

The "St. Mary's Mission Fund" represents the proceeds of the sales of the former curate's house at 27 Hopeman Close, a gifted property at 4 Holly Cottages and the land at St Mary's, together with interest generated from this capital. The PCC agreed to utilise the assets in the fund to create a Mission fund to support the church in fulfilling its mission both in Sandhurst and more widely.

"Designated assets" are assets gifted or bought by the PCC or church groups where the PCC would not wish to sell and use the funds for other purposes.

Restricted Funds

A restricted fund represents donations and other monies raised for specific purposes, less expenditure in respect of these purposes.

The "Youth Worker Fund" was a fund setup to receive donations to pay for a youth worker.

The "Family Worker Fund" was set up to receive funds from parishioners and external workers for the post of a Family Worker

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**Notes on the Financial Statements for the Year ended 31 December 2023
(continued)**

The "Pastoral Centre" has been put into a restricted fund. When the Pastoral Centre was originally built, donations were paid into a restricted fund and the PCC consider that the building should remain restricted.

"Restricted Assets". These are assets gifted to the PCC where the donor would not wish for the asset to be sold or they are assets purchased from restricted donations.

The "Choir Fund" is a restricted fund representing funds raised by this active group, less their expenditure.

"Repairs and Renovations". A restricted fund has been set up to receive donations specifically for the maintenance and renovation of the church and buildings.

"WinSpire Fund" has been set up to accept donations towards the repairs of the church spire, the stained glass windows in the church and the bells.

(c) Recognition of Income

Income is included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the use of the resources;
- 2) An inflow of economic benefit; and
- 3) The monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gifts in kind

Gifts in kind for the PCC's own use are included in the SOFA as incoming resources at their fair value when receivable, and expensed as and when consumed in use. Gifts of fixed assets, if material, are included in the balance sheet at their fair value and expensed over the asset's useful economic life.

Gift Aid Tax claims

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Activities for generating funds

Rental and other income from the letting or other use of church premises is recognised when the income becomes due.

Funds raised by social and similar events are accounted for gross of expenses.

Investment income

Interest is received gross and is accounted for when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

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**Notes on the Financial Statements for the Year ended 31 December 2023
(continued)**

(d) Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Charitable giving

It is the policy of the PCC that at least 10% of the income from regular giving, collections and related recoveries of income tax should be used for missionary and charitable giving. At the year-end amounts are accrued to comply with this policy.

Church activities

The Diocesan Parish Share that is expended is an amount calculated in accordance with the Diocesan share scheme approved by the Diocesan Synod in November 2012.

Operating lease commitments

Rentals paid under operating leases are charged to the SOFA as incurred.

Pensions

The PCC operates a defined contribution plan through NEST for the benefit of its employees and to comply with the auto-enrolment obligations. Contributions are expensed as they become payable.

(e) Tangible Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2002 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2002 is written off.

Freehold Properties

Freehold properties are depreciated on a straight line basis over their expected life of 50 years.

Other fixtures, fittings and equipment

Provision for the depreciation of fixtures, fittings and equipment held for use by the PCC is made at the following annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset over its expected useful life:

Office and other equipment - straight line basis over three to five years

Where an asset has a high residual value the PCC considers the need for these assets to be depreciated is removed. Each year these assets will be reviewed for impairment.

Items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at the year end.

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

	General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
				2024	2023
	£	£	£	£	£
2. INCOME					
<i>(a) Voluntary income</i>					
Regular giving	72,115		3,818	75,933	68,474
Income tax recoverable	18,419		622	19,041	17,962
Collections at all services	7,522			7,522	7,205
Grants (see note 2f)	3,590		4,000	7,590	11,620
Donations		500	31,527	32,027	26,679
	<u>101,646</u>	<u>500</u>	<u>39,967</u>	<u>142,113</u>	<u>131,940</u>
<i>(b) Activities for generating funds</i>					
Fund raising events	7,629			7,629	7,203
Pastoral Centre lettings	40,453			40,453	29,560
SCS room hire		11,941		11,941	12,366
	<u>48,082</u>	<u>11,941</u>	<u>0</u>	<u>60,023</u>	<u>49,129</u>
<i>(c) Investment income</i>					
Interest		12,383	3,870	16,253	11,666
	<u>0</u>	<u>12,383</u>	<u>3,870</u>	<u>16,253</u>	<u>11,666</u>
<i>(d) Income from church activities</i>					
Fees	6,445			6,445	8,475
	<u>6,445</u>	<u>0</u>	<u>0</u>	<u>6,445</u>	<u>8,475</u>
<i>(e) Other income</i>					
Other receipts	705	196		901	984
Legacies				0	0
	<u>705</u>	<u>196</u>	<u>0</u>	<u>901</u>	<u>984</u>
Total income	<u>156,878</u>	<u>25,020</u>	<u>43,837</u>	<u>225,735</u>	<u>202,194</u>
<i>(f) Grants received in the year:</i>					
				£	£
From ODBF towards full time family worker				4,000	8,030
From Sandhurst Council for the upkeep of the Church yard				3,590	3,590
				<u>7,590</u>	<u>11,620</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

	General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2024	2023
	£	£	£	£	£
3. EXPENDITURE					
<i>(a) Church activities</i>					
Charitable giving (note 4)	9,793	44,241	3,489	57,523	22,072
Diocesan parish share	74,806			74,806	74,875
People costs	18,211		22,451	40,662	55,425
Churchyard upkeep (mainly people)	3,590			3,590	3,590
Musicians fees	7,165		1,007	8,172	7,195
Gas & Electricity	17,320			17,320	12,035
Cleaning	4,563			4,563	4,690
Insurance	4,700			4,700	5,057
Depreciation	0	868	7,276	8,144	7,276
Bank charges	241			241	162
Repairs and maintenance	603	1,657	2,222	4,482	11,810
Office equipment	1,262			1,262	574
Telecom/post	1,766			1,766	2,155
Stationary	1,004			1,004	1,055
Security	2,107			2,107	2,143
WinSpire	0		22,977	22,977	0
Other	6,143			6,143	5,565
	<u>153,274</u>	<u>46,766</u>	<u>59,422</u>	<u>259,462</u>	<u>215,679</u>
<i>(b) Fund-raising costs</i>					
Social events	53			53	20
	<u>53</u>	<u>0</u>	<u>0</u>	<u>53</u>	<u>20</u>
Total expenditure	<u>153,327</u>	<u>46,766</u>	<u>59,422</u>	<u>259,515</u>	<u>215,699</u>

4. CHARITABLE GRANTS

	General Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Church Mission Society	1,371			1,371	1,248
Tear fund	1,371			1,371	1,248
Barnabas/Release International	1,371			1,371	1,248
Reaching Rwanda	1,371	15,000		16,371	1,248
Compassion	1,371			1,371	1,248
Sandhurst Day Centre	1,371			1,371	1,248
SCS - Sandhurst Counselling Ser	1,371	11,941		13,312	13,614
St Michael's hardship fund	196	300		496	188
Sandhurst Youth		17,000		17,000	0
Restricted collections			3,489	3,489	782
	<u>9,793</u>	<u>44,241</u>	<u>3,489</u>	<u>57,523</u>	<u>22,072</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

5. TANGIBLE ASSETS

	Fixtures fittings and equipment £	Freehold land and buildings £	Total £
Gross Book Value			
- at 1 January 2024	62,301	271,975	334,276
- additions			
- disposals			
- at 31 December 2024	<u>62,301</u>	<u>271,975</u>	<u>334,276</u>
Accumulated Depreciation			
- at 1 January 2024	27,885	145,686	173,570
- charge for the year	2,704	5,440	8,144
- disposals			
- at 31 December 2024	<u>30,589</u>	<u>151,125</u>	<u>181,714</u>
Net Book Value			
- at 1 January 2024	34,416	126,290	160,705
- at 31 December 2024	31,711	120,850	152,561

Properties held for the use of the PCC are recorded at cost, and no consideration has been taken of their current market values.

6. INVESTMENTS

	Designated Funds £	Restricted Funds £	Total £
Market value at 1 January 2024	470,670	40,425	511,095
Additions			
Valuation gain	<u>24,027</u>	<u>2,064</u>	<u>26,091</u>
Market Value at 31 December 2024	<u>494,697</u>	<u>42,489</u>	<u>537,186</u>

Investments comprised units in the CCLA Church of England Investment Fund.

The original cost of these units was £455,000. There have been no disposals.

7. DEBTORS

	2024 £	2023 £
Inland Revenue - tax claims	4,595	1,338
Other debtors	<u>2,890</u>	<u>3,878</u>
	<u>7,485</u>	<u>5,216</u>

8. LIABILITIES PAYABLE WITHIN ONE YEAR

	2024 £	2023 £
Parish Share	0	0
Charitable giving	5,040	4,302
Social security and other taxes	28	579
Other creditors	<u>8,516</u>	<u>9,191</u>
	<u>13,584</u>	<u>14,072</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

9. MOVEMENTS IN FUNDS	2023					2024
	Balance b/f	Income	Expenditure	Revaluation	Transfer	Balance c/f
General Funds	£	£	£	£		£
9.1 Accumulated Fund	28,147	3,551			0	31,698
9.2 Designated Funds						
St Mary's Mission	725,501	12,383	32,000	24,027	(13,781)	716,130
Repairs and renovations	29,076	500	1,657		(1,071)	26,848
Hardship	2,924	196	300			2,820
Designated assets	26,839		868			25,971
Sandhurst Counselling Service	0	11,941	11,941			0
Total	<u>784,340</u>	<u>25,020</u>	<u>46,766</u>	<u>24,027</u>	<u>(14,852)</u>	<u>771,769</u>
9.3 Restricted Funds						
Youth Worker	0	4,440				4,440
Family Worker	0	8,670	22,451		13,781	0
Choir	1,454	286	1,007			733
Bellringers	344	55				399
Repairs and renovations	0	1,150	2,221		1,071	(0)
WinSpire	79,837	25,714	22,977	2,064		84,638
Special charity collections	0					0
Restricted assets	7,577		1,836			5,741
Pastoral centre	126,289		5,440			120,849
Baby & Toddler	328					328
Foodshare	0	50				50
Restricted collections	109	3,473	3,489			93
Total	<u>215,938</u>	<u>43,837</u>	<u>59,420</u>	<u>2,064</u>	<u>14,852</u>	<u>217,271</u>

The PCC approved the transfer from the designated St Mary's Mission Fund to cover the current year deficit on the General Fund, Youth Worker Fund and Family Worker Fund.

The St Mary's fund has been used as follows;

	Prior years	2022	2023	2024	All years
		£	£		
Opening balance		496,144	694,166	725,501	
Interest			11,666	12,383	
Investment Valuation		(11,035)	46,332	24,027	
Land disposal		238,893			
Youth Worker		(4,945)	(11,959)		(16,904)
Sandhurst Youth Charity				(17,000)	
Reaching Rwanda				(15,000)	
Family worker	(8,519)	(8,719)	(8,548)	(13,781)	(39,567)
General fund	(13,412)	(16,173)	(6,156)		(35,741)
Closing balance		<u>694,165</u>	<u>725,501</u>	<u>716,130</u>	

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

10. ANNUAL OPERATING LEASE COMMITMENTS

	2024	2023
	£	£
Plant and machinery		
Expiring:		
Between one and five years	<u>563</u>	<u>563</u>

11. EMPLOYEES REMUNERATION

	2024	2023
	£	£
Wages and salaries (including NI)	54,065	50,399
Average number of employees	3	3

£12,545 of wages and salaries were recharged to the Sandhurst Counselling Services in 2024 (£10,915 in 2023)

12. PCC MEMBERS REMUNERATION AND EXPENSES

No remuneration or expenses was paid to any person on the PCC or any person connected with members of the PCC.