

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

Diocese of Oxford

**Parish of St. Michael and All Angels,
Sandhurst**

Charity number: 1134547



**TRUSTEES ANNUAL REPORT
& FINANCIAL STATEMENTS**

of the

PAROCHIAL CHURCH COUNCIL

for the year ended 31 December 2023

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**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

Trustees Annual Report

A Legal and administrative information

St Michael and All Angels Church, Sandhurst is registered as a charity with the Charity Commission (number 1134547). Details can be viewed at <http://www.charity-commission.gov.uk>.

Location:

High Street, Sandhurst, Berkshire, GU47 8HP

Correspondence address:

The Parish Office, St. Michael's Pastoral Centre, Lower Church Road, Sandhurst, Berkshire, GU47 8HN

Independent Examiner:

Mrs. Kate Black. 27 School Hill, Little Sandhurst GU47 8LD

Trustees (Parochial Church Council members):

Trustees who have served from 1 January 2024 until the date this report was approved are:

Name		Position	Notes
John Castle	@	Rector and Chairman	
Karen Allen	@	Churchwarden	First Elected EPCM Jan2023
Vacancy	@	Churchwarden	
Sue Campbell	@	PCC Secretary	Elected APCM 2023
John Martin	@	Deanery Synod Rep Vice chairman / lay chair	Elected to DS APCM 2023
Stephanie Martin		Deanery Synod Rep	Elected to DS APCM 2023
Abby Coleman			Elected APCM 2023
Georgina Castle			Elected APCM 2021
Rupert Cremer-Evans			Elected APCM 2021
Alun Grafton			Elected by PCC Nov 2020
Clare Hardy			Elected APCM 2021
Emma Hodge			Elected APCM 2022
Diana Taylor			Elected APCM 2021
Jon Toohey	@	Treasurer	Elected APCM 2022
Nicky Thomas			Elected APCM 2020
Brendan Watson			Elected APCM 2022
Catherine Wilkins			Elected APCM 2023

@ by virtue of office

co-opted

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS, SANDHURST

B Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity (charity number 1134547).

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Members of the PCC and Deanery Synod Representatives are elected at the Annual Parochial Church Meeting (APCM) and they serve for a three-year term, if someone is unable to finish their term then people are elected at the APCM to fulfil the remainder of the term. The full PCC held ten regular meetings during the year. The average attendance at all meetings was 81% percent.

During the year, the PCC met three times by Zoom because of poor weather conditions and the chair being overseas. The Bishop of Oxford had signed an Instrument previously putting in place arrangements which enable meetings of PCCs to be held electronically, so that decisions taken at these meetings have the same force as if taken at a physical meeting. The PCC then met in person on 7 occasions.

The Rector's Council consists of the Rector, one churchwarden, there being a vacancy for the second churchwarden, the Vice Chairman of the PCC, the PCC Secretary and the Treasurer. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate. The Rector's Council met 11 times by remote means with an average attendance of 95%. Eight of the ten meetings being fully attended.

The Annual Parochial Church Meeting took place on Sunday 23rd April 2023. 32 people attended in person. There were 138 people on the church electoral roll.

New PCC members are given induction training by the churchwardens or an appropriate member of the PCC or Rector's Council at PCC meeting shortly after the APCM and as necessary, to enable them to carry out their role effectively.

C Objectives and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. In addition the PCC is responsible for the maintenance of the Parish Church of St. Michael and All Angels, the Pastoral Centre complex in Lower Church Road, and the churchyard adjacent to the church.

Our formal purpose statement, which was originally developed in 2014, is:

Knowing God for ourselves;
Growing as individuals and as a church;
Showing God's love in the world.

The purpose statement provides an easy understanding of the purpose of our church and also provides an opportunity for people to develop their relationship with God.

D Achievements and performance

1. Public Benefit

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit, in particular the supplementary guidance on charities advancement of religion.

The Parochial Church Council of St Michael and All Angels, Sandhurst considers that it offers the following benefits to the local community:

1. The provision of services of public worship and a sacred space for personal prayer and contemplation

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS, SANDHURST

2. Contributing to the community life of Sandhurst by being a focus for the celebration of significant shared moments in the lives of families and individuals, e.g. baptisms, weddings and funerals
3. Pastoral work and support, including visiting the sick and the bereaved
4. Teaching of Christianity through sermons, courses and small groups, and providing opportunities for personal self-development
5. Taking of assemblies in local schools, and providing particular support for St Michaels Church of England Primary School in the area of governance and in other ways
6. Providing support to families including those in difficulties through the provision of a family worker.
7. Providing activities for different demographic groups in the community including senior citizens and toddlers.
8. Supporting other charities in the UK and overseas, including Sandhurst Counselling Service (three of whose trustees are nominated by the PCC), Sandhurst Youth (three of whose trustees are nominated by the PCC) and promoting awareness of global justice issues (A full listing of supported charities is provided in the financial statement).
9. Involvement with the local community and Town Council. This includes being an active member of Sandhurst Churches Together.
10. Maintenance of an open churchyard for the residents of Sandhurst

2. Main features of the year:

2023 saw the life of St Michael's settling back into a state which felt similar to that of the pre-pandemic times. However, in common with most other churches of all denominations in the country, attendances at Sunday services have not recovered from pre-pandemic levels.

Average Sunday morning attendance

	2018	2019	2020	2021	2022	2023
First 4 weeks of October, incl baptisms	148	122	85	137	102	96
First 4 weeks of October, excl baptisms	122	122	85	93	85	96
Usual Sunday attendance*	122	119	90	85	88	96
Electoral Roll at APCM	193	156	155	152	149	140

*(calculated from 12 typical weeks in the year)

New ER

In 2023 (2022) we conducted 14 baptisms (19), 8 weddings (2) and 12 funerals in church or at the graveside (21), in addition to 9 at the crematorium (8).

Our Sunday services have settled into a pattern which we feel caters for many differing tastes in worship style. Each week there is an 8.00am Book of Common Prayer said service, attended on a regular basis by a core group of parishioners. We then hold a 9.30 am communion service on the 1st, 2nd, 3rd and 5th Sundays. While the 1st, 3rd and 5th Sunday of each month are quite traditional, the 2nd has an informal feel. The service on a 4th Sunday is an intergenerational Church Together service designed to bring all ages in our church together. A lot of work has been done to make this service accessible to all ages and in doing this we have chosen to hold these services in the Pastoral Centre. These services are attended by parishioners from all age groups and a mix from all our core services. As we explore the Bible and worship together in a variety of different ways the mixing of the generations evidences that we are fulfilling our purpose statement of Knowing, Growing and Showing.

On 1st and 3rd Sundays we hold a Family Service. This service is primarily aimed at those with younger children and those new to faith who may find the more formal services daunting. During the 9.30am communion service we hold sessions for children. Each week of the year there is Kidz Church for children aged 3-10 years, and Reach for children aged 10+. We have volunteers available to look after under 3's should any be present.

PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL AND ALL ANGELS, SANDHURST

Our Rector, Rev. John Castle continues to be assisted by local retired clergy, in particular Rev Jane Kraft who regularly celebrates in the parish, and our associate priest (Rev. John White). Our outreach to families is undertaken and overseen by Sarah Bishop our employed Family Worker. We also support Sandhurst Youth, a youth based charity set up by the PCC in 2018 whose main work is community based. Sandhurst Youth is co-funded by St Michael's PCC and Sandhurst Town Council.

Our part-time Family Worker, Sarah Bishop, continues developing the work with families and schools. Her work involves building relationships with parents and children, both within the church community and outside it, to help them integrate faith and church within their busy lives; giving pastoral support to families facing a variety of difficulties; and running or assisting with activities and events related to children, young people and parents. This year Sarah ran two prayer station events at two of the local primary schools in the parish. These events ran over 2-3 days and gave Sarah the opportunity to work closely with the schools and meet all the children at each school. The feedback from each school was very positive and Sarah feels that this is something she will be repeating in the future. Sarah also continues to run regular "Bible Bites" sessions for children in years 5 and 6 at St Michael's C of E Primary School. The sessions are well attended and Sarah is supported by volunteers from the parish to achieve these. In October Sarah organised the Light Party in with activities in the hall, a light trail around the churchyard, and ending up with singing and toasted marshmallows round the fire pit on the West lawn. This was very well attended by families from within the church as well as families from the wider community. Sarah was supported through involvement from many different volunteers and groups within St Michael's. Sarah also supports the Baby and Toddler Time sessions which run on the 2nd and 4th Thursdays each month. Sarah's plans include a Messy Church event for all, and a teddy bears' picnic aimed at baptism families.

We continue to work with and develop our relationship with the three primary schools in our parish, which includes holding assemblies and hosting services such as Christmas and Harvest, and other events at the church. We have especially close links to St Michael's Church of England Primary School, where a number of church members serve as governors, and the Rector regularly leads assemblies.

St. Michael and All Angels church have a dedicated team of volunteers to run social events with the primary aim of building up the community. During 2023, we held a plants, preserves & produce stall and cream teas at the Heritage weekend which were both successful. Following the success in 2022 of holding the quiz night in the autumn with people bringing their own food, we repeated this in 2023 and those attending had a most enjoyable time.

Our pre-Advent Fair was held in November at a time when parishioners from our 8.00am, 9.30am and Family service could all attend. In April a barn dance was well attended by parishioners and those from the wider community, as was a concert in May featuring Sandhurst Silver Band and our church choir. In early May the church was opened and our Audio Visual tech employed to host an open event to watch and celebrate the coronation of King Charles III. People in Sandhurst and the surrounding area were invited to come to the church to watch the coronation and share this historical moment with others. In August our Rector extended an invitation to the parish to enjoy afternoon tea in the rectory garden. Two dates were offered and each was well attended. Many people on the fringe of parish life attended these events which gave a great opportunity for outreach in an informal manner. In December two of our regular parishioners led an Open House event. Four parishioners agreed to decorate their houses for Christmas and open them to visitors. The event ran over 4 days and was very successful. Once again this brought people on the fringe of parish life into contact with others who made them feel welcome and a part of St Michael's. In February a skittles event gave a great opportunity for families with children as well as others to have fun socialising together during two sessions, afternoon and evening.

St Michael's continues to support local, national and international charitable causes; both financially and by raising awareness within its congregation which this year has included having presentations and speakers from some charities.

Over the course of the year, we have worked ecumenically by being an active member of Sandhurst Churches Together. In December, led by our choir, we met up with members of St Georges Church in Owlsmoor to sing carols in the streets. Although this was out of parish for us it was a great opportunity to join with members of our sister church in the town. In November this year we worked with Sandhurst Town Council and other churches for the service of Remembrance in the centre of the town.

Our Pastoral Centre building has continued to be used as a base for a nursery setting although the business has changed. The previous nursery closed its doors in July 2023 which potentially would mean a sizeable

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loss of income for the PCC. However a new nursery has opened in the centre using Seeby Hall as its home. Redwood Early Years has had a rough start due to the processes dictated by Ofsted, but as a parish we are supporting this new venture and giving help where we can. We also have a childminder using the upper rooms to run a *childminding on non-domestic premises* business. The two childcare settings complement each other with regard to the ages they care for. Sandhurst Counselling Service continues to use the centre as its base supported by the PCC. There are other community groups who use the centre on a regular basis throughout the week. In the Summer this year we started a refurbishment project for the centre. So far we have replaced the cooker and dishwasher in the kitchen and repainted Seeby Hall. We also replaced the curtains in Seeby Hall. The paint and the curtains were afforded through generous donations from the parish.

3. Safeguarding

St. Michael and All Angels PCC recognises and has complied with the duty to have “due regard” to the House of Bishops’ Safeguarding Policy and Practice Guidance and takes safeguarding seriously. Safeguarding is a standing item on all PCC agendas where both the safeguarding officer can provide updates and members have the opportunity to raise questions and concerns. Mrs Jenny Rose continues as our Parish Safeguarding Officer working alongside Claire Clay who does the admin side of the role.

Jenny and Claire keep up to date records of all safeguarding training which is completed during the year within the parish. Sue Campbell as PCC secretary supports this work by encouraging all PCC members to complete training as it becomes necessary. Currently all PCC members are up to date with required training.

E Financial Review

Firstly, a big thank you. Thank you to all who give to St Michaels – both financially and in time. This is the Treasurers report so does naturally focus on the former but please be assured the latter is appreciated.

The financial position of St Michaels can be described as “Asset Rich, Income Poor”;

- The designated and restricted funds have a very healthy asset balances. The largest being the St Mary mission fund which is designated meaning the PCC determines its use.
- The general fund however, has made a loss of £6k in 2023 – a lot less than last year which is encouraging but insufficient to build up a sinking fund for repairs.

The general fund is where the daily activities of our church are transacted – income is mainly from our giving and hall rental. Expenses are mainly parish share, salaries (but not youth or family worker), energy, musicians, insurance, etc. and, in future, a contribution to the fund for repairs. For St Michaels to be sustainable, income must cover expenses.

Currently we do not have a financially sustainable church – what are some solutions?

- Increase income – but it won’t just happen. It is pleasing to see that recently key volunteer positions such as a Fund Raising Team and a Stewardship Officer have been filled.
- Decrease expenses. We need to “cut the suit to fit the cloth” and some difficult choices may have to be made.

However, the temptation is to avoid these actions and decisions and use the Mission fund to fund the losses in the general fund.

Thank you again to those that continue to give generously and continue to financially support St Michaels – there are a number of options on how to do this;

- for regular giving, the Parish Giving Scheme (PGS) (effectively a DD but also collects gift aid – unlike normal DD’s or SO’s you may have). PGS is itself a charity set up “to provide the most efficient and effective way for people to financially support the activity of the Church of England”. You can sign up to the PGS on our website.
- for one off gifts, the donate button on the website using your debit/credit card or paypal account. Both the above can be accessed <http://www.stmichaels-sandhurst.org.uk/donations.html>
- contactless giving at services (rather than cash in the plate) – fondly known as Zac.
- remember St Michaels in your will – ideally with a %

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I would like to thank the following people – all who contribute so much to helping keep control of our finances;

- Brandon Ashton – for dealing with HMRC and recovering the tax due - a significant source of income
- Kate Black – for taking on the role of being our independent examiner
- Sunita McIntosh - for everything else.

Reserves

As regards reserves: the general reserve target is approximately three months expenditure. At the beginning of the year there was a little less than this and the trustees believe it necessary to maintain this and a transfer has been made from the designated Mission fund.

The designated and restricted funds are healthy, as reflected in the accounts, but our repair/WinSpire funds are well short of the expected requirements and the trustees are considering using the Mission fund for building repairs.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. They are far too numerous to mention by name.

The Trustees' Annual Report is the responsibility of all the Trustees and it was approved in a meeting on the 13th March 2024.

Signed on behalf of the PCC

J Castle

**Rev J. Castle
(Chairman)**

K Allen

**Mrs K. Allen
(Churchwarden)**

13th March 2024

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

**Financial Statements for the Year Ended
31 December 2023
Independent Examiner's Report
to the PCC of St. Michael and All Angels, Sandhurst**

I report on the Financial Statements of the PCC for the year ended 31 December 2023 which are set out on pages 9 to 18.

Respective responsibilities of the PCC and the examiner

As the members of the PCC and Trustees you are responsible for the preparation of the Financial Statements; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act
- Follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

K Black

11th March 2024

Mrs Kate Black FCA
27 School Hill
Little Sandhurst
GU47 8LD

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

		General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
					2023	2022
	Notes	£	£	£	£	£
INCOME						
Voluntary income	2(a)	92,785	12,559	26,596	131,940	119,485
Activities for generating funds	2(b)	36,763	12,366	0	49,129	44,605
Investment income	2(c)	0	11,666	0	11,666	7,851
Income from church activities	2(d)	8,475	0	0	8,475	8,289
Other income	2(e)	743	241	0	984	1,384
Total income		138,766	36,832	26,596	202,194	181,614
EXPENDITURE						
Church activities	3(a)	144,902	21,513	49,264	215,679	212,097
Costs of fundraising	3(b)	20	0	0	20	69
Total expenditure		144,922	21,513	49,264	215,699	212,166
Transfer to fixed assets		0	0	0	0	0
Net Expenditure		144,922	21,513	49,264	215,699	212,166
Net Income/(Expenditure)		(6,156)	15,319	(22,668)	(13,505)	(30,552)
Net gains/(losses) on Investments			46,333	3,979	50,312	217,232
Transfers between funds	9	6,156	(26,663)	20,507	0	0
Net movement in Funds		0	34,988	1,819	36,807	186,680
Total funds brought forward:		28,147	749,352	214,119	991,618	804,938
Total funds carried forward:		28,147	784,340	215,938	1,028,425	991,618

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

BALANCE SHEET
as at 31 December 2023

		General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
					2023	2022
	Notes	£	£	£	£	£
Fixed Assets						
Tangible	5	0	26,839	133,866	160,705	163,642
Investments	6	0	470,670	40,425	511,095	145,783
		<u>0</u>	<u>497,509</u>	<u>174,292</u>	<u>671,800</u>	<u>309,425</u>
Current Assets:						
Debtors and prepayments	7	5,216	0	0	5,216	17,053
Cash at bank and in hand		<u>37,002</u>	<u>286,831</u>	<u>41,647</u>	<u>365,481</u>	<u>685,560</u>
		42,218	286,831	41,647	370,697	702,613
Liabilities: payable within one year						
Creditors	8	(14,072)	0	0	(14,072)	(20,420)
		<u>28,147</u>	<u>286,831</u>	<u>41,647</u>	<u>356,625</u>	<u>682,193</u>
Net Current Assets		<u>28,147</u>	<u>286,831</u>	<u>41,647</u>	<u>356,625</u>	<u>682,193</u>
Total Assets less Current Liabilities		<u>28,147</u>	<u>784,340</u>	<u>215,939</u>	<u>1,028,425</u>	<u>991,618</u>
Total Net Assets		<u>28,147</u>	<u>784,340</u>	<u>215,939</u>	<u>1,028,425</u>	<u>991,618</u>
FUNDS						
General Fund	9.1	28,147			28,147	28,147
Designated fund	9.2		784,340		784,340	749,352
Restricted funds	9.3			215,939	215,939	214,119
		<u>28,147</u>	<u>784,340</u>	<u>215,939</u>	<u>1,028,425</u>	<u>991,618</u>

These Financial Statements were approved by the Parochial Church Council
on 13 March 2024 and signed on its behalf by:

J Castle

Rev J Castle
Chairman

K Allen

Mrs K Allen
Churchwarden

The notes form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

Notes on the Financial Statements for the Year ended 31 December 2023

1. ACCOUNTING POLICIES

(a) Basis or preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102) effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for valuation of investment assets, which are shown at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or, except as noted below, those which are informal gatherings of Church members.

(b) Funds

General Accumulated Fund

The Accumulated Fund represents the funds that are not subject to any legal restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated Funds

A designated fund describes an intent for the use of the funds. That intent is not binding on the PCC, though the PCC must be mindful of the intent when considering using the funds for other purposes. It's the simplest and most flexible way to try and ring fence money for special needs.

The "Renovations and Repairs" Designated Fund, is set up as a contingency fund intended to cover both general and unexpected repair and renovations on the church and buildings.

A "Hardship" Designated Fund was set up in 2011 to provide funds for genuine causes of hardship and is to be used at the PCC's discretion.

The "St. Mary's Mission Fund" represents the proceeds of the sales of the former curate's house at 27 Hopeman Close, a gifted property at 4 Holly Cottages and the land at St Mary's, together with interest generated from this capital. The PCC agreed to utilise the assets in the fund to create a Mission fund to support the church in fulfilling its mission both in Sandhurst and more widely.

"Designated assets" are assets gifted or bought by the PCC or church groups where the PCC would not wish to sell and use the funds for other purposes.

Restricted Funds

A restricted fund represents donations and other monies raised for specific purposes, less expenditure in respect of these purposes.

The "Youth Worker Fund" was a fund setup to receive donations to pay for a youth worker who is currently provided by Sandhurst Youth CIO.

The "Family Worker Fund" was set up to receive funds from parishioners and external workers for the post of a Family Worker

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**Notes on the Financial Statements for the Year ended 31 December 2023
(continued)**

The "Pastoral Centre" has been put into a restricted fund. When the Pastoral Centre was originally built, donations were paid into a restricted fund and the PCC consider that the building should have been put into a similar fund.

"Restricted Assets". These are assets gifted to the PCC where the donor would not wish for the asset to be sold or they are assets purchased from restricted donations.

The "Choir Fund" is a restricted fund representing funds raised by this active group, less their expenditure.

"Repairs and Renovations". A restricted fund has been set up to receive donations specifically for the maintenance and renovation of the church and buildings.

"WinSpire Fund" has been set up to accept donations towards the repairs of the church spire, the stained glass windows in the church and the bells.

(c) Recognition of Income

Income is included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the use of the resources;
- 2) An inflow of economic benefit; and
- 3) The monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gifts in kind

Gifts in kind for the PCC's own use are included in the SOFA as incoming resources at their fair value when receivable, and expensed as and when consumed in use. Gifts of fixed assets, if material, are included in the balance sheet at their fair value and expensed over the asset's useful economic life.

Gift Aid Tax claims

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Activities for generating funds

Rental and other income from the letting or other use of church premises is recognised when the income becomes due.

Funds raised by social and similar events are accounted for gross of expenses.

Investment income

Interest is received gross and is accounted for when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**PAROCHIAL CHURCH COUNCIL OF
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**Notes on the Financial Statements for the Year ended 31 December 2023
(continued)**

(d) Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Charitable giving

It is the policy of the PCC that at least 10% of the income from regular giving, collections and related recoveries of income tax should be used for missionary and charitable giving. At the year-end amounts are accrued to comply with this policy.

Church activities

The Diocesan Parish Share that is expended is an amount calculated in accordance with the Diocesan share scheme approved by the Diocesan Synod in November 2012.

Operating lease commitments

Rentals paid under operating leases are charged to the SOFA as incurred.

Pensions

The PCC operates a defined contribution plan through NEST for the benefit of its employees and to comply with the auto-enrolment obligations. Contributions are expensed as they become payable.

(e) Tangible Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(c) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2002 will be capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2002 is written off.

Freehold Properties

Freehold properties are depreciated on a straight line basis over their expected life of 50 years.

Other fixtures, fittings and equipment

Provision for the depreciation of fixtures, fittings and equipment held for use by the PCC is made at the following annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset over its expected useful life:

Office and other equipment - straight line basis over three to five years

Where an asset has a high residual value the PCC considers the need for these assets to be depreciated is removed. Each year these assets will be reviewed for impairment.

Items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at the year end.

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

	General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
				2023	2022
	£	£	£	£	£
2. INCOME					
<i>(a) Voluntary income</i>					
Regular giving	64,712		3,762	68,474	65,480
Income tax recoverable	17,278		684	17,962	16,105
Collections at all services	7,205			7,205	7,421
Grants (see note 2f)	3,590		8,030	11,620	11,260
Donations		12,559	14,120	26,679	19,220
	<u>92,785</u>	<u>12,559</u>	<u>26,596</u>	<u>131,940</u>	<u>119,485</u>
<i>(b) Activities for generating funds</i>					
Fund raising events	7,203			7,203	7,682
Pastoral Centre lettings	29,560			29,560	26,878
SCS room hire		12,366		12,366	10,045
	<u>36,763</u>	<u>12,366</u>	<u>0</u>	<u>49,129</u>	<u>44,605</u>
<i>(c) Investment income</i>					
Interest		11,666		11,666	7,851
	<u>0</u>	<u>11,666</u>	<u>0</u>	<u>11,666</u>	<u>7,851</u>
<i>(d) Income from church activities</i>					
Fees	8,475			8,475	8,289
	<u>8,475</u>	<u>0</u>	<u>0</u>	<u>8,475</u>	<u>8,289</u>
<i>(e) Other income</i>					
Other receipts	743	241		984	1,384
Legacies				0	0
	<u>743</u>	<u>241</u>	<u>0</u>	<u>984</u>	<u>1,384</u>
Total income	<u>138,766</u>	<u>36,832</u>	<u>26,596</u>	<u>202,194</u>	<u>181,614</u>
<i>(f) Grants received in the year:</i>					
				£	£
From ODBF towards full time family worker				8,030	7,665
From Sandhurst Council for the upkeep of the Church yard				3,590	3,595
				<u>11,620</u>	<u>11,260</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

	General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
				2023	2022
	£	£	£	£	£
3. EXPENDITURE					
<i>(a) Church activities</i>					
Charitable giving (note 4)	8,914	12,376	782	22,072	21,021
Diocesan parish share	74,875			74,875	73,383
People costs	17,043		38,382	55,425	52,276
Churchyard upkeep (mainly people)	3,590			3,590	3,595
Musicians fees	7,051		144	7,195	7,926
Gas & Electricity	12,035			12,035	10,467
Cleaning	4,690			4,690	5,404
Insurance	5,057			5,057	4,698
Depreciation	0		7,276	7,276	7,953
Bank charges	162			162	349
Repairs and maintenance	930	9,137	1,743	11,810	7,712
Office equipment	574			574	1,704
Telecom/post	2,155			2,155	2,536
Stationary	1,055			1,055	1,664
Security	2,143			2,143	3,177
Other	4,628		937	5,565	8,232
	<u>144,902</u>	<u>21,513</u>	<u>49,264</u>	<u>215,679</u>	<u>212,097</u>
<i>(b) Fund-raising costs</i>					
Social events	20			20	69
	<u>20</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>69</u>
Total expenditure	<u>144,922</u>	<u>21,513</u>	<u>49,264</u>	<u>215,699</u>	<u>212,166</u>

4. CHARITABLE GRANTS

	General Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Church Mission Society	1,248			1,248	1,185
Tear fund	1,248			1,248	1,185
Barnabas	1,248			1,248	1,185
Reaching Rwanda	1,248			1,248	1,185
Compassion	1,248			1,248	1,185
Sandhurst Day Centre	1,248			1,248	1,185
SCS - Sandhurst Counselling Service	1,248	12,366		13,614	11,230
St Michael's hardship fund	178	10		188	439
Restricted collections			782	782	2,242
	<u>8,914</u>	<u>12,376</u>	<u>782</u>	<u>22,072</u>	<u>21,021</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

5. TANGIBLE ASSETS

	Fixtures fittings and equipment £	Freehold land and buildings £	Total £
Gross Book Value			
- at 1 January 2022	61,145	271,975	333,120
- additions	4,339		4,339
- disposals	(3,184)		(3,184)
- at 31 December 2023	<u>62,301</u>	<u>271,975</u>	<u>334,276</u>
Accumulated Depreciation			
- at 1 January 2022	29,232	140,246	169,478
- charge for the year	1,836	5,440	7,276
- disposals	(3,184)		(3,184)
- at 31 December 2023	<u>27,885</u>	<u>145,686</u>	<u>173,570</u>
Net Book Value			
- at 1 January 2022	31,913	131,729	163,642
- at 31 December 2023	34,416	126,290	160,705

Properties held for the use of the PCC are recorded at cost, and no consideration has been taken of their current market values.

6. INVESTMENTS

	Designated Funds £	Restricted Funds £	Total £
Market value at 1 January 2023	109,337	36,446	145,783
Addition	315,000		315,000
Valuation gain	46,333	3,979	50,312
Market Value at 31 December 2023	<u>470,670</u>	<u>40,425</u>	<u>511,095</u>

Investments comprised units in the CCLA Church of England Investment Fund.

The original cost of these units was £455,000. There have been no disposals.

7. DEBTORS

	Total £	2022 £
Inland Revenue - tax claims	1,338	5,056
Other debtors	<u>3,878</u>	<u>11,997</u>
	<u>5,216</u>	<u>17,053</u>

8. LIABILITIES PAYABLE WITHIN ONE YEAR

	Total £	2022 £
Parish Share	0	6,106
Charitable giving	4,302	3,672
Social security and other taxes	579	1,557
Other creditors	<u>9,191</u>	<u>9,085</u>
	<u>14,072</u>	<u>20,420</u>

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

9. MOVEMENTS IN FUNDS	2022					2023
	Balance b/f	Income	Expenditure	Revaluation	Transfer	Balance c/f
General Funds	£	£	£	£		£
9.1 Accumulated Fund	28,147		6,156		6,156	28,147
9.2 Designated Funds						
St Mary's Mission	694,166	11,666		46,332	(26,663)	725,501
Repairs and renovations	29,993	12,559	9,137		(4,339)	29,076
Hardship	2,693	241	10			2,924
Designated assets	22,500				4,339	26,839
Sandhurst Counselling Service	0	12,366	12,366			0
Total	<u>749,352</u>	<u>36,832</u>	<u>21,513</u>	<u>46,332</u>	<u>(26,663)</u>	<u>784,340</u>
9.3 Restricted Funds						
Youth Worker	0	5,041	17,000		11,959	0
Family Worker	0	12,833	21,382		8,548	0
Choir	991	607	144			1,454
Bellringers	91	278	25			344
Repairs and renovations	0	1,743	1,743			0
WinSpire	70,496	5,362		3,979		79,837
Special charity collections	0					0
Restricted assets	9,413		1,836			7,577
Pastoral centre	131,729		5,440			126,289
Baby & Toddler	625		297			328
Foodshare	615		615			0
Restricted collections	159	732	782			109
Total	<u>214,119</u>	<u>26,596</u>	<u>49,262</u>	<u>3,979</u>	<u>20,507</u>	<u>215,939</u>

The PCC approved the transfer from the designated St Mary's Mission Fund to cover the current year deficit on the General Fund, Youth Worker Fund and Family Worker Fund.

The St Mary's fund has been used as follows;

	Prior years	2022	2023	All years
		£	£	
Opening balance		496,144	694,166	
Interest			11,666	
Investment Valuation		(11,035)	46,332	
Land disposal		238,893		
Youth Worker		(4,945)	(11,959)	(16,904)
Family worker	(8,519)	(8,719)	(8,548)	(25,786)
General fund	(13,412)	(16,173)	(6,156)	(35,741)
Closing balance		<u>694,165</u>	<u>725,501</u>	

**PAROCHIAL CHURCH COUNCIL OF
ST. MICHAEL AND ALL ANGELS, SANDHURST**

10. ANNUAL OPERATING LEASE COMMITMENTS

	2023	2022
	£	£
Plant and machinery		
Expiring:		
Between one and five years	<u>565</u>	<u>0</u>

11. EMPLOYEES REMUNERATION

	2023	2022
	£	£
Wages and salaries (including NI)	50,399	47,498
Average number of employees	3	3

£10,915 of wages and salaries were recharged to the Sandhurst Counselling Services in 2023 (£11,121 in 2022)

12. PCC MEMBERS REMUNERATION AND EXPENSES

No remuneration or expenses was paid to any person on the PCC or any person connected with members of the PCC.

13. RELATED PARTIES

For part of the year Jon Toohey was a Trustee of Compassion, a donation of £1,248 was given to them during the year.

14. CAPITAL AND FINANCIAL COMMITMENTS

The PCC have resolved to make a contribution of £17,000 to Sandhurst Youth before April 2024 to match a grant of the same amount already made by the Sandhurst Town Council. The PCC further resolved that no further commitment be made pending a review.