

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
LEEDS AREA QUAKER MEETING**

Simply Sums Ltd
26 Moorhead Terrace
Shipley
West Yorkshire
BD18 4LB

LEEDS AREA QUAKER MEETING

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LEEDS AREA QUAKER MEETING

REFERENCE AND ADMINISTRATIVE DETAILS for the Year Ended 31 December 2024

TRUSTEES	C Middleton D Griffiths C Staynes P Gerwat RS Bevan T Griffin T Bland K Forrest PC Ellis S Horsfall
PRINCIPAL ADDRESS	Quaker Meeting House 188 Woodhouse Lane Leeds LS2 9DX
REGISTERED CHARITY NUMBER	1134542
INDEPENDENT EXAMINER	Simply Sums Ltd 26 Moorhead Terrace Shipley West Yorkshire BD18 4LB
SOLICITORS	Ramsdens Solicitors LLP Ramsden Street Huddersfield HD1 2TH
STOCKBROKERS	Charles Stanley & Co. Limited 7 Park Row Leeds LS1 5HD

LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Status and Objectives

Leeds Area Quaker Meeting is a Registered Charity 1134542. The object of the Leeds Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of the Leeds Meeting and beyond.

Charity Details

Charity number: 1134542

Registered Address Friends Meeting House, 188 Woodhouse Lane Leeds LS2 9DX

Website: www.leedsquakers.org.uk

Custodian Trustees

Property Friends Trust Limited, 173-177 Euston Road, London, NW1 2BJ

Stockbrokers

Charles Stanley & Co. Limited, 7 Park Row, Leeds, LSI 5HD

Accounts Examiner

Simply Sums Ltd, 26 Moorhead Terrace, Shipley, West Yorkshire, BD18 4LB

Membership

The members of LAQM are those persons whose names are for the time being recorded in the official register maintained in accordance with the Quaker Faith and Practice of Britain Yearly Meeting.

Membership (2024) 168	(2023) 170
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LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Trustee Appointments 2024

The following trustees served in the reporting period 1st January - 31st December 2024:

Sophie Bevan (from 07/07/2021)	Unattached	2nd term ends 31/12/2026
Tracey Bland	Carlton Hill	1st term ends 31/12/2025
Paul Ellis (from 25/01/2023)	Roundhay	1st term ends 31/12/2025
Ken Forrest	Carlton Hill	1st term ends 31/12/2025
Pat Gerwat (from 04/05/21)	Adel	2nd term ends 31/12/2025
Tricia Griffin (from 05/09/2021)	Carlton Hill	1st term ends 31/12/2024
David Griffiths	Rawdon	2nd term ends 31/12/2025
Sandra Horsfall	Adel	1st term ends 31/12/2026
Christine Middleton	Roundhay	2nd term ends 31/12/2024
Chris Staynes	Gildersome	2nd term ends 31/12/2026

Trustees are required to sign Register of Interest statements annually.

Trustee Appointments 2025

The following trustees were appointed to serve in 2025

Sophie Bevan	Unattached	Oversight of Safeguarding and Health & Safety
Tracey Bland	Carlton Hill	Oversight of Investment, Employment, Property and Data Protection
Paul Ellis	Roundhay	Oversight of Investment
Ken Forrest	Carlton Hill	Oversight of Property
Pat Gerwat	Adel	Oversight of Employment and of Data Protection
David Griffiths	Rawdon	Oversight of Grants
Sandra Horsfall	Adel	Oversight of Grants
Rachel Muers	Carlton Hill	
Chris Staynes	Gildersome	Oversight of Health and Safety
David Swindells	Carlton Hill	

LAQM Area Meeting Office Holders 2024

Co-Clerks	Robert Keeble, Juliet Prager
Clerk of Trustees	Tracey Bland
LAQM Co-Treasurers	Paul Ellis, Gill Pearson
Safeguarding Coordinators	Sarah Coltman, Christine Middleton, Ruth Woodhead
Safeguarding Trustee	Christine Middleton

LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

FINANCIAL REVIEW

Quaker Meetings in the Leeds Area

One of the primary ways we fulfil our charitable purpose is through the regular holding of public meetings for worship in the manner of Friends: it is the leadings in these meetings for worship that inform and nurture our spiritual development and the action that springs from it. During 2024, meetings for worship were organised at the following locations and at the days and times indicated.

Location	Address	Time	Phone	Email; notes
Adel	Friends Meeting House, New Adel Lane, Leeds, LS16 6AZ	Sunday, 10.45am plus Zoom	0113 289 9626	adelquakers@gmail.com
Carlton Hill	Friends Meeting House, 188 Woodhouse Lane, Leeds, LS2 9DX	Sunday, 10.45am plus Zoom	0113 2422208	carltonhill@quaker.org.uk
Gildersome	Friends Meeting House, 75 Street Lane, Gildersome, Leeds, LS27 7HX	Sundays, 10.45am	07973 450 368	robertkeeble@hotmail.com
Ilkley	Friends Meeting House, Queens Road, Ilkley, Leeds, LS29 9QJ	Sundays, 10.30am		hello@ilkleyquakers.org.uk
Otley	The Courthouse, Courthouse Street, Otley LS21 3AN	11.15am	0113 318 8084	Last Sunday of the month
Rawdon	Friends Meeting House, Quakers Lane, Rawdon, Leeds, LS19 6HU	Sundays, 10.45am	0791 494 4368	rawdon@leedsquakers.org.uk
Roundhay	Friends Meeting House, 136 Street Lane, Leeds, LS8 2BW	Sundays, 10.45am plus Zoom	07754 711025	roundhay@leedsquakers.org.uk
Leeds University	Claire Chapel, The Emmanuel Centre, Leeds LS2 9JT	Tuesdays 1.05pm		<i>Staff and students from the University of Leeds and Leeds Beckett University welcome</i>
Bedford Court	Extra Care Housing and Residential Home, Olive Lodge, Broadgate Lane, Horsforth, Leeds LS18 4SE	first & third Wednesday of the month 10.30am		

Area and Local Meeting Activities

In their State of the Meeting reports for 2024, many meetings reported that they had held regular learning and discussion sessions. A number of meetings continue to hold blended or online Meetings for worship as well as meeting in person and some have held all age worship sessions. Caring Circles are keeping Friends connected at Adel and Rawdon , but Carlton Hill meeting found that large numbers and geographical spread posed challenges for pastoral care. Gildersome Meeting was grateful for the shared fellowship of a smaller meeting.

Adel Meeting asked trustees to make plans to remove the burden of maintaining the premises from the local meeting as a drop in numbers and donations reduced their ability to do this. Building improvements are ongoing at Roundhay; Rawdon Meeting have redesigned the burial grounds to enable easier maintenance, and work took place in the garden at Adel including erecting a bike rack and installing a handrail by the steps.

Roundhay Meeting continues to support the witness for peace at Menwith Hill and put on a soup lunch during Christian Aid week. Displays were provided for heritage open days at Adel and Gildersome Meeting Houses and Ilkley and Rawdon Meetings spoke to local schools about Quakerism. A talk about Gildersome Meeting House was delivered to a group of visitors from Pudsey Adults with Time to Spare (PATS).

LEEDS AREA QUAKER MEETING

Carlton Hill reported a renewed commitment to faith in action and reinstated an extended Meeting for Worship once a month. Several Friends were arrested on their way to take part in peaceful action and learning at a Reclaim the Power climate camp.

Area Meeting considered the recommendations from the Yorkshire Quaker Governance Group to create a single charitable body for Yorkshire and agreed to merge with other Yorkshire Area Meetings. At an Area and Local Meeting level, we continued to consider reparations and participated in Britain Yearly Meeting's discernment regarding the wording of the Quaker Marriage Declaration.

LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

Trustee Business in 2024

Trustees met 6 times in 2024. Our safeguarding officers prepared a safeguarding induction document for key role holders and liaised with local meetings to ensure all relevant roleholders completed basic safeguarding training. There were no safeguarding incidents in 2024..

Trustees updated a number of policies during the year: our Health & Safety, Data Protection, Equality & Diversity in Employment, Bullying & Harassment, Complaints & Grievance policies were all reviewed.

Following a process of discernment Trustees proposed an initial commitment of £20,000 towards reparations, which was adopted.

Some meetings are facing financial challenges, partly because bookings for room hire have not returned to pre-covid levels at all meeting houses. Partly to address this, the Trustees have spent time reviewing the Risk Register to ensure that emerging challenges receive sufficient focus, including encouraging local meetings to have a forward-looking approach to their affairs and interactions with their local communities.

Reserves policy

Our reserves policy was formally adopted on 16th May 2018 and amended on 20th November 2018. The policy is to hold at Local Meeting level:

- a current reserve of 50% of normal expenditure plus a reserve equal to 50% of rents from investments properties (to account for void rental periods);
- plus a capital reserve of 100% of the planned capital expenditure for the next 12 months plus any anticipated capital expenditure in excess of £10,000 in the next 5 years.

At Area Meeting level, the following Central reserves will be maintained, subject to annual review:

- 50% of the anticipated external expenditure for the coming year of the Central Fund
- 100% of the annual small grants budget
- Such other amount as the trustees may from time to time deem appropriate having regards to the currently perceived risks

The Area Meeting reserves will be the sum of the local meeting reserves and the Central reserves. The acceptable range of reserves shall lie between a £20,000 deficit and a £50,000 surplus on the calculated figure. The reserves will be maintained by an annual review by the treasurers and reported to the trustees, and by the discipline of setting aside a proportion of the rebuilding costs of our various buildings into the Building Futures Fund each year.

Building Futures Fund

Most of this fund is held in a Leeds City Credit Union account from which we do not take interest so that it can be used to good effect while not required by LAQM. Part of the fund is held in a current account for cash flow purposes.

Local meetings contributed £17,000 to the fund in 2024.

The value of the fund at the year-end was £142,860.

LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

Grants

Our Small Grants Fund is supported by income from investments and by withdrawal from the investments as necessary. The risk appetite for our investments is set to allow for potential growth to underpin our grant making activity, balanced against other calls on our reserves.

The Ministry & Resources Sanctuary Everywhere and Enrichment Funds were fixed sums of £20K and £10K respectively committed in 2018 for ongoing work with asylum seekers and refugees and to support the administration and spiritual life of our local meetings. As in previous years, the Enrichment Fund has been used to provide archiving materials for the Quaker archive held at Leeds University and to pay a Burial Grounds Administrator for our local meetings.

The Small Grants sub-committee of the Trustees continued to meet to consider applications to all of these funds from organisations and individuals in need throughout the year. Appropriate due diligence is conducted to ensure that funds are prudently disbursed. For non-Quaker organisations trustees accept Minutes from the Small Grants Subcommittee giving reasons for the donations. All of these Minutes were accepted by trustees in 2024.

Trustees agreed the following grants in 2024:

Grants to non-Quaker organisations

Organisation	Purpose	Fund	Amount
Heritage Crew	Contribution to non-recurring office costs, including a computer in support of a youth led arts project within Heritage Corner CIC	Small Grants	£2,398
LEDAS	Provision of housing and support to homeless asylum-seekers who are without recourse to public funds	Sanctuary Everywhere	£3,000
Conversation Club Leeds	Helps asylum seekers and refugees to make friends, practice speaking English and gain confidence in their new surroundings	Sanctuary Everywhere	£950
Individuals in need		Friends Action on Poverty	£500

Grants to non-Quaker organisations

In addition to the Grants made at Area Meeting level, some Local Meetings hold collections for, or pass on funds on behalf of individuals to, various charities throughout the year. In 2024 amounts were as follows:

Acting as agent:

Receipts	£24,615
Payments	£23,463
Balance held	£1,152

Public Benefit Statement

In summary, the Trustees have demonstrated above how LAQM complies with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit, through

- Regular holding of public Meetings for Worship;
- Provision of information about the Quaker way through Quaker Quest, discussion and study groups and literature, participation in Quaker week and National Heritage Day;
- Maintaining Meeting Houses which are used by many different groups and are of value to the local community; and
- Promoting and enabling donations in cash and kind to organisations in the UK and overseas working to support causes whose values accord with the aims and objectives of the Charity.

LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

Financial Review of 2024

The financial position of LAQM is shown in pages 10-22 of this report. Most activities within the Area Meeting are undertaken on a delegated basis by Local Meetings.

Each Local Meeting has its own treasurer. Local Meeting accounts are consolidated to produce the Leeds Area Quaker Meeting financial statements. The 2024 accounts consolidation activity has been undertaken by Simply Sums Ltd.

During 2024, Trustees encouraged Local Meetings to seek to achieve fund- raising targets to raise money in support of the centrally-managed work of the Religious Society of Friends (Quakers) in Britain; the work of the Northern Friends Peace Board; Quaker collective activity in Leeds; and in support of Quakers in Yorkshire which emphasizes opportunities for Children and Young People and wider outreach.

In relation to support of the centrally-managed work the sum of £250 per member was advised and attained to provide our yearly quota for BYM. Overall, this represents an excellent achievement to enable the central charitable work in the UK and overseas to be conducted on behalf of all Quakers in Britain.

The net movement of funds for the year was (£46,260) comprising a surplus of £10,580 on restricted funds and a deficit of (£56,840) on unrestricted funds. £8,577 represents gains on investments. Our unrestricted free reserves were £4,630,135 on 31 December 2024.

Trustees governance

Trustees of LAQM are appointed in accordance with the charity's governing document which states:

The Area Quaker Meeting shall appoint from its membership a body of trustees not ordinarily fewer than five or more than fifteen persons.

i. The trustees shall so far as practicable include the Area Quaker Meeting treasurer and representatives of each meeting contained within the Area Quaker Meeting but not the clerk of the Area Quaker Meeting, nor any employee of the Area Quaker Meeting.

ii. One trustee, but not the Area Quaker Meeting treasurer, shall be appointed by Area Quaker Meeting in session to act as clerk to the trustees.

The appointments shall be reviewed at intervals not exceeding three years. A trustee can be reappointed on no more than two occasions to give an unbroken term of service as a trustee of the Area Quaker Meeting not exceeding nine years. That person cannot then be reappointed as a trustee of that Area Quaker Meeting until three years have elapsed after the end of the last period of service in that capacity.

Future Developments

Over the course of 2025, it is hoped that:

- Our safeguarding officers will be talking to local meetings about the safeguarding of adults to improve our practice in this area.
- Governance arrangements for disbursement of funds for Reparations will be agreed by the Area Meeting.
- Trustees and other members of the Area Meeting will participate in Yorkshire Quakers implementation groups.
- Trustees will draw up proposals regarding the future of Adel Meeting House and burial ground.
- Work will continue on the formulation of a strategic plan to support the future plans of the Area meeting.

LEEDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Leeds Area Quaker Meeting (LAQM) Governing Document was adopted in December 2008 and was reviewed in February 2018. Previously an excepted charity, LAQM was registered with the Charity Commission on 26 February 2010. In addition to the Governing Document adopted in 2008 there is a Charity Scheme which brings together all the former trusts relating to previous Monthly Meetings into the current Area Meeting. This can be described as "The scheme governing the charities now known together as Leeds Area Quaker Meeting (1134542) and altering or affecting part of Brighouse, Leeds and Settle Buildings Charity (228684) dated 31st March 2015 ".

Britain Yearly Meeting (BYM) is the final constitutional authority of the religious Society of Friends in Great Britain. Its membership consists of all those who belong to the Quaker Area Meetings. LAQM is one of 70 constituent Area Meetings within Britain Yearly Meeting.

The object of LAQM is the furtherance in Leeds and beyond of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, or Britain Yearly Meeting (BYM). There are seven clauses set out in the charity's governing document which describe this more fully:

- strengthening the life and witness of Quaker meetings both in the area of Leeds Area Quaker Meeting and beyond;
- Spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
- Undertaking Quaker service for the relief of suffering at home and abroad;
- Funding the concerns that Quaker meetings in the area of Leeds Area Quaker Meeting or beyond have adopted or agreed to support;
- Providing for the pastoral care of individual members and attenders including assistance to those in need and for education;
- Maintaining and developing Quaker meeting houses as places for public worship and from which to carry our witness into the world;
- Administering and maintaining the organisation of Leeds Area Quaker Meeting and contributing to the support of Britain Yearly Meeting

Approved by order of the board of trustees on 21st September 2025 and signed on its behalf by:



T Bland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEEDS AREA QUAKER MEETING

Independent examiner's report to the trustees of Leeds Area Quaker Meeting

I report to the charity trustees on my examination of the accounts of Leeds Area Quaker Meeting (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

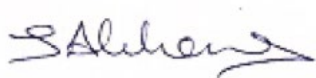
Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Certified Accountants (ACCA), which is one of the approved listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Akkermans BA (Hons) FCCA

Simply Sums Ltd
26 Moorhead Terrace
Shipley
West Yorks
BD18 4LB

20th June 2025

LEEDS AREA QUAKER MEETING

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,673	3,102	63,775	66,029
Investment Income	2	50,319	1,977	52,296	45,953
Other income		106,666	3,993	110,659	173,395
Total income		217,658	9,072	226,730	285,377
EXPENDITURE ON					
Raising funds	3	19,224		19,224	17,212
Charitable activities		0			
Depreciation		1,525		1,525	4,920
Administrative costs		21,944	60	22,004	58,751
Utilities, services and insurance		43,935		43,935	31,690
Property maintenance		92,064		92,064	58,150
Donations to other Quaker organisations		48,020		48,020	4,320
Grants payable		6,212	2,898	9,110	8,578
Salaries, NI and pensions		38,246		38,246	32,902
Non-Quaker donations		2,320		2,320	184
Independent examination costs		1,170		1,170	1,745
Total expenditure		274,660	2,958	277,618	218,452
NET INCOME/(EXPENDITURE)		(57,002)	6,114	(50,888)	66,925
Transfers between funds		19,596	(19,596)		
Net gains/(losses on investments)		4,020	4,557	8,577	17,795
Net movement in funds		(33,386)	(8,925)	(42,311)	84,720
RECONCILIATION OF FUNDS					
Fund balances brought forward		4,686,975	240,046	4,927,021	4,842,301
Fund balances carried forward		4,653,589	231,121	4,884,710	4,927,021

The notes form part of these financial statements

LEEDS AREA QUAKER MEETING

BALANCE SHEET 31 December 2024

	Notes	2024 Unrestricted £	2024 Restricted £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible assets	9	4,131,749	0	4,131,749	4,133,274
Investments	10	146,470	213,849	360,319	396,159
		4,278,219	213,849	4,492,068	4,529,433
CURRENT ASSETS					
Debtors	11	7,276	0	7,276	4,190
Cash at Bank	12	370,416	17,272	387,688	395,143
		377,692	17,272	394,964	399,333
CREDITORS					
Amounts falling due within one year	13	(2,322)		(2,322)	(1,745)
NET CURRENT ASSETS		375,370	17,272	392,642	397,588
TOTAL ASSETS LESS CURRENT LIABILITIES		4,653,589	231,121	4,884,710	4,927,021
NET ASSETS		4,653,589	231,121	4,884,710	4,927,021
Funds					
Unrestricted funds	14			4,653,589	4,686,975
Restricted funds				231,121	240,046
TOTAL FUNDS				4,884,710	4,927,021

The financial statements were approved by the Board of Trustees and authorised for issue on 21st September 2025 and were signed on its behalf by:



T Bland - Trustee



P C Ellis - Trustee

The notes form part of these financial statements

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees are satisfied that there are no material uncertainties that will affect the charity's ability to continue as a going concern for a period of no less than 12 months from the signing of the Balance Sheet.

Incoming resources:

Donations and legacies

All incoming donations and legacies are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Rental/Hire of meeting houses and investment properties

Incoming resources from rental activities are included in the Statement of Financial Activities (SOFA) in the period in which the charity becomes entitled to the funds.

Interest receivable

Interest is included in the Statement of Financial Activities (SOFA) when receivable by the charity.

Resources expended

Resources expended are recognised in the period in which they relate to. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where costs are attributable to more than one activity, the costs are apportioned across those activities on the basis of an estimate of their usage. Charitable activities include expenditure associated with the operation of the meeting houses and running charitable activities and include both the direct costs and support costs relating to these activities. Governance costs include those costs incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Raising funds

Resources expended in relation to the raising of funds relate to the management costs associated with the fixed asset investments and the maintenance costs associated with the freehold land and buildings which are held at cost. Expenditure is recognised in the period to which it relates.

Charitable activities

Resources expended on charitable activities covers the majority of the operations of the charity. This includes all administrative and general operating costs of the charity, including the employment of a residential warden at one meeting house and a 0.2FTE Quaker University Chaplain until October. Donations to other organisations and grants offered are also included in this breakdown.

Grants

The charity offers grants to other organisations as well as individuals.

Grants payable with performance conditions

Where the charity offers a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised as resources expended in the Statement of Financial Activities (SOFA) once the recipient of the grant has completed their obligations to meet the performance conditions.

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Charitable activities

Grants payable without performance conditions

Where there are no conditions attached to a grant offered by the charity, the full cost of the grant is recognised in the Statement of Financial Activities (SOFA) as an outgoing resource in the period where the grant is offered and accepted by the donee.

Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Fixtures, fittings and equipment: straight line over 5 years

Freehold land & buildings : regular revaluations

Taxation

As a charity, the organisation benefits from rates relief and is generally exempt from corporation tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rent from investment property (cottages and Carlton Hill offices)	42,054	38,274
Interest and dividends	10,242	7,679
	<u>52,296</u>	<u>45,953</u>

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

3. RAISING FUNDS

Investment management costs	2024	2023
	£	£
Investment management costs	5,091	5,029
Maintenance of investment property	14,133	12,183
	<u>19,224</u>	<u>17,212</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Full time equivalent	1	1

No employees received emoluments in excess of £60,000.

LEEDS AREA QUAKER MEETING
NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,172	4,857	66,029
Investment Income	45,953		45,953
Other income	173,395		173,395
Total income	280,520	4,857	285,377
EXPENDITURE ON			
Raising funds	17,212		17,212
Charitable activities			
Depreciation	4,920		4,920
Administrative costs	58,690	61	58,751
Utilities, services and insurance	31,690		31,690
Property maintenance	58,150		58,150
Donations to other Quaker organisations	4,320		4,320
Grants payable	2,314	6,264	8,578
Salaries, NI and pensions	32,902		32,902
Non-Quaker donations	184		184
Independent examination costs	1,745		1,745
Total expenditure	212,127	6,325	218,452
NET INCOME/(EXPENDITURE)	68,393	(1,468)	66,925
Transfers between funds			
Net gains/(losses on investments)	7,608	10,187	17,795
Net movement in funds	76,001	8,719	84,720
RECONCILIATION OF FUNDS			
Fund balances brought forward	4,610,974	231,327	4,842,301
Fund balances carried forward	4,686,975	240,046	4,927,021

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

7 RESTRICTED FUNDS

	Balance b/f at 1.1.24 £	Incoming £	Outgoing £	Transfers between funds £	Balance c/f at 1.1.25 £
Friends Action on Poverty	5,953	10	(500)		5,463
LAQM Trust Fund	228,914	213		(15,278)	213,849
Small Grants Fund	4,610	2,055	(2,398)	5,000	9,267
Refugee Appeal	569	5,291		(3,318)	2,542
LCC Ukraine Support Fund	0	6,000		(6,000)	0
	240,046	13,569	(2,898)	(19,596)	231,121

Fund Name

Friends Action on Poverty	To provide grants to individuals or organisations in the Leeds area to relieve poverty.
LAQM Trust Fund	This fund was formerly managed as a separate charity but was merged with LAQM on 30 December 2012. The object of the fund is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the vicinity of Leeds and Ilkley and beyond. Most of the fund balance is in investments and the income is the growth on that investment.
Small Grants Fund	To assist voluntary and charitable organisations running projects in line with Quaker values of Truth, Simplicity, Sustainability, Peace and Equality. The income is a combination of dividends and withdrawals from the LAQM Trust Fund investments, bank interest and income from solar panels
Refugee Fund	Donations from fundraising appeal towards supporting refugees. The transfer represents a proportion of the loss of rental income from the Roundhay investment property used for the Ukrainian family programme
LCC Ukraine Support Fund	Grant towards the cost of hosting a Ukrainian facility. The transfer represents a proportion of the loss of rental income from the Roundhay investment property used for the programme.

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

8 DESIGNATED FUNDS	Balance b/f at 1.1.24 £	Incoming £	Outgoing £	Transfers between funds £	Balance c/f at 1.1.25 £
Sanctuary Everywhere	13,702		3,950		9,752
Enrichment	8,062		100		7,962
	<u>21,764</u>	<u>0</u>	<u>4,050</u>		<u>17,714</u>

Fund name	Reason for designation
Sanctuary Everywhere	To support the work carried out by the local meetings in relation to refugees and asylum seekers.
Enrichment	A fund to help support the life of local meetings and to enrich the spiritual life of the meetings.

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Computer Equipment £	Total £
COST			
At 1st January 2024 and 31st December 2024	<u>4,131,749</u>	<u>24,627</u>	<u>4,156,376</u>
DEPRECIATION			
At 1st January 2024		23,102	23,102
Charge for year		1,525	1,525
At 31st December 2024		<u>24,627</u>	<u>24,627</u>
NET BOOK VALUE			
At 31st December 2024	<u>4,131,749</u>	<u>0</u>	<u>4,131,749</u>
At 31st December 2023	<u>4,131,749</u>	<u>1,525</u>	<u>4,133,274</u>

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2024	396,159
Income generated	10,174
Management fees	-5,091
Withdrawals	-49,500
Gain/(loss) on revaluation	8,577
At 31st December 2024	
NET BOOK VALUE	
At 31st December 2024	<u>360,319</u>
At 31st December 2023	<u>396,159</u>

Fixed asset investments consist of a range of holdings, managed by an investment manager on behalf of the Charity. Investments held at the reporting date are made up of a global portfolio of gilts, corporate bonds and index funds which diversify the portfolio such that the relative risk of the investment is reduced.

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Debtors	2,500	566
Prepayments	4,776	3,624
	<u>7,276</u>	<u>4,190</u>

12 CASH AT BANK

	2024	2023
	£	£
Central	73,412	41,063
Adel	40,005	48,236
Carlton	73,382	93,791
Gildersome	11,449	21,648
Ilkley	16,289	23,227
Rawdon	20,670	21,936
Roundhay	41,483	34,244
Leeds City Credit Union	110,998	110,998
	<u>387,688</u>	<u>395,143</u>

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	1,170	1,745
Creditors (acting as agent)	1,152	
	<u>2,322</u>	<u>1,745</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	4,686,975	-33,386	4,653,589
Restricted funds			
Restricted funds	240,046	-8,925	231,121
TOTAL FUNDS	<u>4,927,021</u>	<u>-42,311</u>	<u>4,884,710</u>

Net movement in funds included in the above are as follows:

	Incoming resources	Outgoing resources	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	213,161	-250,567	4,020	-33,386
Restricted funds				
Restricted funds	13,569	-27,051	4,557	-8,925
TOTAL FUNDS	<u>226,730</u>	<u>-277,618</u>	<u>8,577</u>	<u>-42,311</u>

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

	Balance b/f at 1.1.23	Net movement in funds	Transfers between funds	Balance c/f at 31.12.23
Comparatives for movement in funds	£	£	£	£
Unrestricted funds				
General fund	4,610,974	76,001		4,686,975 0
Restricted funds				
Restricted funds	231,327	17,859	-9,141	240,045
TOTAL FUNDS	4,842,301	93,860	-9,141	4,927,020

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Outgoing resources	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	262,717	-195,057	8,341	76,001
Restricted funds				
Restricted funds	22,941	-23,676	9,454	8,719
TOTAL FUNDS	285,658	-218,733	17,795	84,720

A current year 12 months and prior year 12 months combined position is as follows:

	Balance b/f at 1.1.23	Net movement in funds	Transfers between funds	Balance c/f at 31.12.24
Comparatives for movement in funds	£	£	£	£
Unrestricted funds				
General fund	4,610,974	42,615	0	4,653,589
Restricted funds				
Restricted funds	231,327	8,935	-9,141	231,121
TOTAL FUNDS	4,842,301	51,550	-9,141	4,884,710

LEEDS AREA QUAKER MEETING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Outgoing resources	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	475,878	-445,624	12,361	42,615
Restricted funds				
Restricted funds	36,510	-50,727	14,011	-206
TOTAL FUNDS	512,388	-496,351	26,372	42,409

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 31 December 2024 or 31 December 2023.

LEEDS AREA QUAKER MEETING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	63,775	66,029
Gift aid	13,828	9,277
Grants received	6,000	5,500
	83,603	80,806
Investment Income		
Rent from investment property	42,054	38,274
Interest and dividends	10,242	7,679
	52,296	45,953
Charitable activities		
Insurance claim		83,679
	0	83,679
Other income		
Other receipts	1,994	1,600
Activities	571	(6)
Letting of Meeting Houses	88,266	72,863
Other fundraising income		482
	90,831	74,939
Total incoming resources	226,730	285,377
EXPENDITURE		
Investment management costs		
Investment management costs	5,091	5,029
Maintenance of investment property	14,133	12,183
	19,224	17,212
Charitable activities		
Property maintenance	92,064	58,150
Administration and consultancy	9,683	850
Utilities, service and insurance	43,935	31,690
Salaries, National Insurance and pension costs	38,246	32,902
Library	1,749	1,267
Outreach	7,385	275
Committees and conferences	1,772	3,352
Grants payable	9,110	8,578
Activities	1,415	8,027
Northern Friends Peace Board (NFPB) quota	1,700	1,730

Continued...

This page does not form part of the statutory financial statements

LEEDS AREA QUAKER MEETING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 December 2024

Charitable activities continued

QIY quota	850	0
Donations to yearly meeting	42,500	43,250
Donations to other Quaker groups	2,970	4,320
Non-Quaker donations	2,320	184
Depreciation	1,525	4,920
Accountancy and independent examination	1,170	1,745
Total expenditure	277,618	218,452
Net income / (expenditure) before gains and losses	-50,888	66,925
Realised recognised gains and losses		
Realised gains/(losses) on fixed assets investments	8,578	17,795
Net income/(expenditure)	-42,310	84,720