

**Charity number: 1134536**

**Sheffield & Balby Area Quaker Meeting of the  
Religious Society of Friends**

**Financial Statements for the year  
ended 31 December 2024**

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## **Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**

### **Legal and administrative information**

#### **1 Legal and administrative information**

Sheffield & Balby Area Quaker Meeting is one of approximately 70 Area Meetings of the Religious Society of Friends (Quakers) in Britain. It comprises Quakers in Sheffield, Doncaster and Hope Valley. The Area Meeting (AM) incorporates the following Local Meetings (LM), which are to a great extent run independently of the Area Meeting:

- Balby (Doncaster) Local Meeting
- Hope Valley Local Meeting
- Sheffield Central Local Meeting
- Sheffield Nether Edge Local Meeting

##### **1.1 Registration Number**

1134536

##### **1.2 Principal office**

Quaker Meeting House  
10 James Street  
Sheffield  
S1 2EW

##### **1.3 Trustees**

Sallie Ashe  
Dilys Candler - appointed January 2025  
Jill Cooper  
Kiri-Anne Smith: Safeguarding trustee  
Huw Evans - resigned December 2024  
Richard Hoare: until June 2024: Treasurer & Acting Clerk to the Trustees  
from July 2024: Associate Treasurer & Clerk to Trustees  
Ian McHugh  
Tim Herrick

##### **1.4 Officers**

Lorna Buttrick          Lettings officer, Balby Doncaster Meeting  
Brian Evans: Associate Treasurer, from July 2024 Treasurer

##### **1.5 Independent Examiner**

Faye Hazlehurst FMAAT  
Anston, Sheffield  
S25 4JU

##### **1.6 Holding Trustees**

Friends Trusts Limited  
Friends House  
173 Euston Road  
London NW1 2BJ

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Trustees' annual report**  
**for the year ended 31 December 2024**

## **2 Trustees' Annual Report**

The Trustees submit their annual report and financial statements for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the governing document (see 2.1.1 below), and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

### **2.1 Structure, Governance and Management**

#### **2.1.1 Governing document**

The Religious Society of Friends in Britain is a Christian denomination founded in the seventeenth century. In legal terms it is a charity for the advancement of religion, which was excepted from registration by virtue of Statutory Instrument 180 of 1996, until the law was changed by the Charities Act 2006. Certain of its constituent Area Meetings, including Sheffield and Balby Area Quaker Meeting, then became liable to apply individually for registration from 2008 onwards.

Sheffield and Balby Area Quaker Meeting adopted an approved governing document in May 2008, and was registered as a charity on 26 February 2010. In 2014 the fourteen associated property charities, previously managed under a Charity Commission Scheme and Schedule of 1st October 1973, were combined into the same charity as the Area Meeting (AM). In May 2022 the governing document was amended to allow trustees to meet by telephone or video conference.

#### **2.1.2 Governance**

The Trustees meet four or more times a year and, until July 2024, included the Acting Clerk to Trustees and treasurer of the Area Meeting. Other appointees include representatives of the three larger local meetings and the AM safeguarding officer. Non-trustees invited to attend meetings include the Trustees' administrative assistant (when in post), other non-trustee treasurers within the AM and, until July 2024, the AM Associate Treasurer. From July 2024, with no change of the personnel involved, the offices of AM Associate Treasurer and AM Treasurer were reversed, and the Acting Clerk to Trustees (now Associate AM Treasurer) became the permanent Clerk to Trustees.

The Meeting House in central Sheffield, which is the larger of two premises in the Area Meeting, with income from partial licensing out of parts of the building, is overseen by the Premises Committee of Sheffield Central Local Meeting with management partly outsourced to The Foundry Sheffield (charity 1162688). The Meeting House in Doncaster is managed by a part time lettings officer and assistant overseen by the Premises Committee of Balby (Doncaster) Local Meeting.

To clarify arrangements for delegation and roles, Memoranda of Understanding exist between the Area Meeting, its trustees and three of the Local Meetings: Sheffield Central, Balby (Doncaster) and Hope Valley. Nethe Edge has more recent terms of reference appropriate to the working of its "Servants of the Meeting" group.

#### **2.1.3 Appointment of Trustees**

The Trustees of the Area Meeting, who are also trustees of the Associated Charities, are appointed from among the members of the Area Meeting in session.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends  
Directors` report (incorporating the Trustees` annual report) continued  
for the year ended 31 December 2024**

**2.1.4 Risk management**

Sheffield Central Meeting is responsible for over 60% of the Area Meeting's annual income and almost half of its normal expenditure. The Premises and Lettings Committee of that meeting conduct a regular risk assessment. The Risk Assessment Schedule for the Area Meeting was created in 2011 and reviewed in subsequent years. Balby (Doncaster) Local Meeting, as the only other Local Meeting in the Area Meeting which owns its own premises, carries out regular risk assessments in respect of its own operations and assets. Other Trustees are responsible for risk assessment in the Local Meetings which they represent.

In 2011 the AM appointed a Data Protection Coordinator to standardise data management throughout the Meeting. The AM also registered with the Information Commissioner's Office. The Data Protection Coordinator and the Safeguarding Coordinator (for children and vulnerable adults) report regularly to the Trustees. Since Sept 2021, the Safeguarding Coordinator or a representative of the safeguarding group has been appointed to the trustee body.

**2.2 Objectives and activities**

**2.2.1 Objects**

The object of Sheffield and Balby Area Quaker Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Sheffield and Balby Area Meeting and beyond.

*Activities undertaken for public benefit in relation to objects:*

Meetings for worship throughout the Area are open to the general public. There are opportunities for those coming to meetings and not in membership (known as attenders) to learn about Quaker practices and beliefs and if appropriate, to apply for membership. The hiring of rooms, or the sub-lettings of larger areas in buildings in Doncaster and Sheffield also provides opportunities for the general public to find out about Quakers, or to benefit from Quaker-supported organisations. Providing affordable meeting spaces for a large number of community and support groups is supported by the Area Meeting as part of our Quaker witness to the wider community. During the year when relevant decisions were made by Trustees due regard was paid to the Charity Commission Guidance on public benefit.

**2.2.2 Use of volunteers**

Part-time paid employees comprised those recruited to manage the room hiring business of Sheffield and Doncaster Meeting Houses, a playworker and a bookkeeper at Sheffield Meeting House, and an assistant to the Trustees. All other aspects of running the organisation were undertaken by volunteers within the membership (who are entitled to the reimbursement of expenses). For most posts, members or attenders are appointed according to Quaker procedures and for a set period. There are a number of additional tasks undertaken by individuals or groups who volunteer their time and skills.

**2.2.3 Grant making policy**

The constituent meetings from time to time make donations to groups whose activities are in sympathy with the objects of the Area Meeting.

The AM has bursary funds to meet different needs of members and regular attenders whose requests for assistance must be supported by pastoral friends. These needs may include attendance on courses for personal religious or educational development, attendance at Britain Yearly Meeting or other Quaker gatherings, and financial assistance in times of personal hardship.

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Grants are also made by the AM for members and attenders attending various courses or conferences either as representatives of a Local Meeting or the AM, or for training as postholders. (In recent times these have been often online due to the Covid pandemic, which has helped to maintain the communal spiritual life of friends.) The AM also assists young people to attend regional activities for under 19 year-olds run by Quakers in Yorkshire and Britain Yearly Meeting.

It is the Area Meeting's policy to offer financial support to any Member or Attender wishing to attend Britain Yearly Meeting (and the Yearly Meeting Gathering in years when BYM is held as part of this larger residential event).

### **2.3 Performance**

#### **2.3.1 Introduction**

Each of the four Local Meetings within our Area Meeting holds regular Meetings for Worship open to the public. Abridged versions of reports from these Meetings to the Area Meeting on their activities in 2024 are set out below (2.3.2 to 2.3.5).

Meetings for Worship for Business for the AM itself were held six times during 2024 with varied formats, which continued to produce interesting and accessible meetings, including all age participation, and which help build the Area Meeting community while satisfying our business needs.

Representatives from across our AM have attended meetings of Quakers in Yorkshire and of the Northern Friends Peace Board (NFPB), bodies to which we provide support by grants and personal subscription. Representatives also attended Meeting for Sufferings, the standing representative body entrusted with the care of the business of Quaker meetings nationally, and other committees and activities which are part of Britain Yearly Meeting.

#### **2.3.2 Balby (Doncaster) Meeting**

"Our Local Meeting Support Group have had in mind three main themes, rejuvenation, reorganisation and reparations, while reflecting on a year of change and development".

The year started with a deep concern among Friends about the wars in Ukraine and the Middle East led to an exploration of the "The Quaker Peace Testimony in a time of Crisis" with Woodbrooke, leading to a meeting with Tanya Hubbard shared with Friends from Worksop Meeting Friends in February. Friends have also attended Woodbrooke courses either individually on Zoom, or jointly on "The heart of the Quaker Way" with Area Meeting.

We have engaged with the proposals for reorganising Yorkshire Quakers into a single charity, and hosted two of AM's considerations on the subject. We minuted our recognition of the need for change, while acknowledging that much consideration needs to be given to the topic.

We met for Local Business bi-monthly and were represented at the six Area meetings in the year. We are represented by two Friends on the AM Trustee Group, and collaborate with other routine AM or trustee work as required.

We meet for worship on a Sunday followed by a useful "Afterword" period, and also on a Wednesday lunchtime. The Support Group met regularly with pastoral care for our members, and support for new attenders among other considerations, as well as "End of Life" matters. Three Group members joined other AM elders and pastoral care workers at a meeting in Sheffield in October facilitated by Craig Barnett, the Yorkshire Development Worker. Craig also visited us to consider how to make our meeting more welcoming and child-friendly.

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We responded to an AM invitation to reparations, in mitigating the harm done by local Quakers' involvement in slavery, colonialism and economic exploitation, and after one Friend had consulted Doncaster Museum staff, we began to examine how far we could engage with this as a meeting. We recognised that hosting Doncaster Conversation Club represents a significant response to these issues, including asylum policy, colonialism and language use.

As a small meeting with a widely based membership, our outreach work takes varied forms. The high number of users of the meeting house see displays of posters and books. We joined "Discovering Quakers", and were involved in local schemes including a Heart of Doncaster "Football Welcomes" project, "Right up your Street" community work, and a visit by the National Gallery with the local Museum, directed at refugees and asylum seekers on ESOL (English for Speakers of Other Languages) courses.

The Meeting House has been improved with new heaters, new toilets, better wi-fi, and part paving of the garden with a wheelchair ramp to the fire exit. Costs have been met without recourse to the AM Premises Fund.

We have now joined the Quaker Meeting Network to provide our website, essential for Quaker Outreach and for our room Lettings Business.

The AM bank account unification allows our treasurer to give us a detailed bi-monthly report on our situation. Our lettings business enables us to accumulate free reserves, with which we have been able both to support Britain Yearly Meeting, AM and in part Quaker work in the Congo. Most importantly our Quaker testimonies are displayed to those who use the building. More than half of our usage involves work with refugees and those claiming asylum.

Our employees receive the Real Living wage, and we support the Yorkshire Youth Development Worker even though we have children's meeting . We enjoy a shared lunch every third Sunday, as well as our annual trip to Barmoor in the North Yorkshire Moors where we can join friends from our meeting who have moved away." [abridged]

#### 2.3.3 Hope Valley LM

"Sunday meetings for worship are held at the Moore Memorial Hall, Bamford, preceded by introductions and news of Friends, and followed by Afterwords, notices and coffee. We have regular discussion groups, and occasional shared lunches. We do not have the resources to welcome Area Meetings.

Our meeting is nourished by our Afterwords sharing following worship, and we read and discuss Advices and Queries and Quaker Faith and Practice extracts. Our monthly discussion groups, covering a wide range of themes and following meeting for worship, are introduced by a Friend, and conducted in "worship sharing" mode, with equal opportunity for Friends to speak from their individual perspective without being "chaired".

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We have co-clerks, and shared eldership and pastoral care, and we look after each other informally. We have addressed the need for safeguarding, training and understanding. Outreach has been limited to encouraging visitors, and individuals' participation in various climate and other groups. Our finances mainly involve payment of rent, and without a schedule scheme, Friends are invited to contribute individually to Yearly and Area Meeting and other charities." [abridged]

**2.3.4 Nether Edge LM**

"Meeting Life, practical and spiritual: Attendance has been quite unpredictable, with some members affected by health issues or balancing outside commitments. We share some of our attenders with Central meeting and some new attenders are still with us. We have had a number of enquiries through the Discovering Quakers website.

In the last moments of our regular Sunday meetings for worship, Friends are invited to offer ministry which might have been in their minds but unspoken. Refreshments served after meeting continue to help building fellowship, and we have a shared lunch on the first Sundays of the month. We continue holding our business meeting immediately after a shortened regular meeting for worship (and often before a shared meal). This has encouraged some attenders to stay for business, but others have too many pressures on their time. On the last Sunday, we have a discussion group, sometimes including Bible quotations to illustrate a theme.

**Connections.** We produce a monthly e-newspaper, and circulate news updates covering events at Sheffield Central meeting as well. When possible, a representative attends multi-faith events. We have connections with bodies including local political parties, anti-war organisations, and others supporting immigrant and ethnic minority groups. Some attended non-violent demonstrations against this summer's riots.

As before, we were invited to hold a meeting for worship in St Andrew's Psalter Lane (in whose church house we meet). It opened with an introduction, and two readings, and several people offered ministry. It was thought to be a remarkable "gathered" meeting.

**Servants Group**

The Nether Edge "Servants of the Meeting" Group who share various roles is now completing its fifth year. There is a named convenor and a clerk for correspondence, pastoral and eldership responsibilities and the organisation of local meeting business meetings are shared, and the Treasurer is also a member. Current members of the Group have completed basic safe-guarding training. The treasurer and previous treasurer have worked together with the Area Meeting treasurer in ensuring smooth transition to the new system using a single bank account to serve the funds of Area Meeting and three of our local meetings." [abridged]

**2.3.5 Sheffield Central LM**

**"Sheffield Elders report:** In 2024 we have welcomed the joys and challenges of an increasing Meeting size (including young children and their parents), coupled with decreasing activity space (due to licencing out the top floor of the Meeting house. We continued to hold blended Sunday Meetings for Worship (including Zoom contact with those unable to be present), and are grateful to those who volunteer to help facilitate these in various ways.



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We have met monthly as Elders to uphold and reflect on the life of our Meeting including Childrens` Meeting, Wednesday lunchtime Meetings, Breakfast Meetings and monthly Meetings for climate change. There are other groups of Friends that sometimes meet together for worship, including Spiritual Friendship groups. We have enabled and celebrated two weddings. As a group, we met in October with other Elders and Pastoral Care Friends in the Area Meeting to review our structures.

We have tried to support key members of those in the Committees concerned with the closure of the lettings business, and appreciate their dedication and contribution to our Meeting`s discernment the future of the building, and dealing with all the tasks previously covered by staff.

We have considered activities to nurture newer as well as longer-term Friends. These included a 5-week evening group exploring "Faith and Practice", three sessions on "Spirituality" in the Autumn, an all age "life of the Meeting" day, and participation in a day entitled "The Heart of the Quaker Way" facilitated by a Woodbrooke College tutor.

**Pastoral Carers` Report:** We began the year with six Pastoral Carers meeting monthly to consider the twenty-five + Friends we each support. We are all DBS checked and have attended the "38:5" Safeguarding Course. After various changes, we hope for two or more Friends to be appointed to join us for next year.

We contact those on our lists at least annually and invite them to keep us informed of any needs for support they may have. Support is more frequent for older or more needy Friends and those who are ill, with cards, visits or practical help if possible. We publicise bursary grants available for attending Quaker-related courses, or financial hardship support.

We help to welcome new Attenders and Enquirers, and encourage them to have their names on our list when they feel ready. We offer name badges on the second Sunday of each month, to help introductions, and a shared lunch on those Sundays is popular.

**Children and Young People`s Work Committee report:** The Autumn saw increasing numbers at the Children`s Meeting. Following a session with Jo Baynham (our Yorkshire Youth Development Worker) and subsequent "Life of Our Meeting" afternoon session, we received more offers of Meeting helpers and leaders, which we are still working through.

We are developing support for Sunday sessions during school holidays, with some Friends specifically offering such support.

At least thirty adults and twenty-seven children attended Sunday sessions during the year, most of them regularly, which made accommodation in a single basement space difficult at times.

We are trying to prepare the children better for entering into the main meeting. It`s always a complex affair: the children`s voices are joyous amongst our silence, but everybody recognises that learning to allow the silence is part of the children`s experience." [abridged]

**2.3.6 Area and Local Meeting action on environmental sustainability and responses to climate emergency**

One local meeting (Sheffield Central) has registered with Eco Church, and is planning to initiate a continuing process around Climate Change Action, structured using the Eco Church framework. They will contact half a dozen local Eco Church registered churches and charities to build up a support network. They look to programming five annual half-day meetings, commencing in October, and drawing in all Local Meeting participants including the children.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends  
Directors` report (incorporating the Trustees` annual report) continued  
for the year ended 31 December 2024**

**3 Financial review**

**3.1 Major changes**

**3.1.1 Yorkshire Quakers**

With our internal simplification now complete, so far as presently seems appropriate, for the Area, it can now be seen – partially, at least – as preparing ourselves for a far greater process. This is a proposal to replace eight separate charitable bodies across most of Yorkshire (i.e. except for those areas in the far north of the county who traditionally face the North-east) with a single new charity, Yorkshire Quakers. Throughout 2024, this proposal has been the subject of much discernment, as to its administration, operation and the financial implications of its introduction. While admitting its necessity in the light of the reduced availability of candidates for voluntary governance, this Area Meeting has greeted this proposal with caution and accorded acceptance only subject to conditions, particularly concerning its cost. The proposed timescale is presently aimed at a phased introduction with a starting date of January 2026.

**3.1.2 Youth Development Worker**

The presence of a Youth Development Worker (YDW) in the county in the last three years has been welcomed, and it is now planned for the post to be continued for another three-year term up to the summer of 2028. The cost of this provision has been a considerable burden for the Area Meetings. In our case, the first two years' contributions were met from reserves, but little thought had been given to financing this, the third year. A reduced contribution was agreed and was partially met from personal donations. The prospect of a second triennium has been greeted with more positive planning, resulting in a separate Area Fund being set up to receive and invest donations in advance of contributions beginning later in 2025, and Sheffield Central Local Meeting has agreed to underwrite the whole three-year plan through its legacy funds.

**3.1.3 Premises Fund Management**

In 2024, Trustees adopted a new protocol for the administration of the Area's Premises Fund. This fund is designated principally to assist the Local Meetings' financing of major repairs to their Meeting Houses. Budgets were prepared, covering several years, of likely major works and the first few years of those budgets were used to compute an average contribution to spread those costs. A three-year review cycle was approved so that this figure will remain realistic. In operation, each Local Meeting can decide, when a major item occurs, whether it can meet the cost itself, or whether it should apply for assistance to the Fund. If, at the end of the year, it has sustained no major maintenance expenditure, then the computed contribution to the Fund is considered due.

**3.2 Fund-by-fund reports**

**3.2.1 AM General fund (unrestricted)**

Having started 2022 with a reserve of over £20,000 which, in two years, had diminished to just over £5,000, the General Fund was unable, as noted above (3.1.2), to sustain a third year's contribution to the cost of the YDW. A total income of £4,774, comprising personal contributions, both directly and via schedules, and a small amount of bank interest, enabled payment of expenses totalling £5,592. This sum includes part of the much-reduced contribution to the YDW and also reflects the abandonment of the clerical assistance for Trustees trialled in 2023. Supplemented by a contribution of £2,000 from Balby (Doncaster) Local Meeting, this leaves the Fund with a balance at the year-end of £6,345.

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**3.2.2 Bursary fund (restricted)**

The activity of the Bursary Fund fluctuates over a three-year cycle to coincide with the Yearly Meeting Gathering, which occurs every three years, of which 2024 was one. However, with donations supplemented by bank interest resulting from an improved fund management strategy, total income this year of £1,403 has more than half met this year's peak applications of £2,385. Surpluses in the last two years have meant that the Fund now stands at a healthy £18,100, which is only £230 lower than the sum brought forward from 2021.

**3.2.3 Relief Trusts (endowment) and Assistance fund (restricted)**

These two funds run in tandem, with the Relief Trusts' balance remaining at an historical £27,380 while its income is granted to the Assistance Fund. The grant of £634 in 2024 was supplemented by further bank interest of £154 and, with no claims this year, the Fund now stands at £7,702.

**3.2.4 Property Trusts (endowment) and Premises fund (designated)**

In a similar way, these two funds are run in tandem, with the Property Trusts' balance remaining at £27,589 while its income is granted to the Premises Fund. The grant of £754 in 2024 supplemented investment income of £4,413 to provide a total income of £5,167. The only expense of the Fund in the year was £1,100 to attend to the trees in the closed Woodhouse burial ground and, including a pledged contribution of £7,000 from Sheffield Central Local Meeting the Fund now stands at £162,369.

**3.2.5 Youth Worker fund (restricted)**

As noted above, this new Fund has been created to receive and invest donations towards the new three-year commitment to fund the county Youth Development Worker. Through Local Meeting and personal donations, the fund stands at £700 at the end of 2024. So long as it is able, this fund will refund Sheffield Central Local Meeting's undertaking to meet the required quarterly payments, which begins in September 2025.

**3.2.6 Balby (Doncaster) Local Meeting**

The income of this Local Meeting depends heavily on the net proceeds of letting out the facilities of its Meeting House to the local community. In 2023 these more than doubled, with a further increase of over 20% in 2024, to £31,826. Investment income, principally the rent from the adjacent bungalow, is £5,728, also an increase of over 20%, compared to 2023, partly due to a rent increase, but also a result of improved fund management and interest on the resulting higher level of deposits. Sadly, donation income has remained virtually static, any individual increases being negated by a drop-off in attendance and/or contributors. The total income was £44,150.

Total expenditure has increased by over 30% compared to 2023, partly as a result of a £5,000 donation to Britain Yearly Meeting. Maintenance expenses included the refurbishment of toilets in the Meeting House and clearing and paving part of the garden area behind it. There was also a heavy first-year depreciation charge on a new heating system. Many other items, notably energy, have increased significantly from year to year. After a transfer to Area General Fund (3.2.1 above), the year has left Balby (Doncaster) with a surplus of just £487, and reserves at the year-end of £38,549.

The balance on Balby (Doncaster)'s restricted fund remains unchanged apart from £2 bank interest, and stands at £159. Two appeals were undertaken during the year, for CRESST and the International Anti-Slavery Fund, together raising some £328.

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**for the year ended 31 December 2024**

**3.2.7 Hope Valley Local Meeting**

The finances of this small Local Meeting are simple, which is why no need was felt to join in the simplification process in recent years. In the last three years, expenses – chiefly the hire of a hall for meetings – have steadily increased while, overall, donations have declined. In 2024 income of £950 has failed to meet expenses of £1,127, and a third annual deficit has now reduced its reserves to £1,360.

**3.2.8 Nether Edge Local Meeting**

The income of this Local Meeting fluctuates and, consequently, so does its capacity to support other Quaker work, both locally and nationally. It thus keeps its expenditure within its means. Income from donations in 2024 of £2,661 was supplemented, as a result of the improved fund management strategy mentioned above (3.2.2) following simplification, by interest of £129. From this total of £2,790, expenses of £2,402 (principally room hire) have left a surplus of £388, giving reserves at the year-end of £5,633.

**3.2.9 Sheffield Central Local Meeting**

In 2023 this Local Meeting came to terms with the insufficient recovery of its lettings business from the rigours of Covid, and intense activity since the closure of the business that autumn has seen a partial recovery, securing a degree of replacement income through alternative uses for their Meeting House. Thus, while lettings income of almost £9,000 has replaced an inadequate £61,000 in 2023, total expenditure has reduced from over £123,000 to just £33,923.

Alongside this, additional sources of regular income have come on stream helping to raise donations and contributions from £1,513 to £6,024, while contributions from schedules have also increased by 25% to £27,119. Together with legacies of just over £25,000 (2023: nil) and investment income of £2,153 (2023: £1,748), these have yielded total income in 2024 of £69,454, giving an operating surplus of £35,530, out of which a contribution of £7,000 (in keeping with the new protocol noted at 3.1.3 above) has been pledged to the Premises Fund. Allowing for this pledge, reserves at the year-end stood at £104,776. Part of this total is the Legacies fund, which has enabled the Meeting to underwrite the Area's Youth Worker commitment (3.1.2 above).

**3.2.10 Sheffield Central Restricted Fund**

In addition to the sum for general use reported above, Sheffield Central's schedules scheme has also raised a further £23,914 for distribution to Britain Yearly Meeting and other Quaker operations. A further £3,630 was collected from members in response to regular appeals throughout the year.

**3.2.11 Donation from Sheffield Adult School**

This has bedevilled accounting for Sheffield Central's operations for two years. It arrived in 2022 as a generous donation, but with restrictions that ultimately meant it was unusable by the Local Meeting within these confines. After many meetings, discussions and investigations, a list of nine local organisations whose aims were sufficiently similar to those of the original donors was presented to the Local Meeting and, with the approval of Trustees, the money was distributed in the autumn of 2024. Further details can be found in note 7.

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**Directors` report (incorporating the Trustees` annual report) continued**  
**for the year ended 31 December 2024**

#### **4 Reserves policy**

##### **4.1 Background**

The Area Meeting has an established reserves policy that seeks to maintain sufficient designated funds for the following long-term and statutory requirements:

- Funding for large capital/maintenance items.
- Operational and contingency reserves sufficient to cover risks with major impacts on lettings costs and income. This includes sufficient provision to cover any redundancy liabilities

Due to the charity being organised into local meetings and other sub groups, with some financial responsibility delegated to these areas, the charity considers that the reserves policy needs to include both general and designated funds (excluding fixed assets).

Sheffield Central Meeting House is a substantial city centre building, and although both this and the Balby (Doncaster) Meeting House and bungalow are well maintained, Trustees have made provision in our reserves policy for a designated fund (the Premises Fund) large enough to cover major repair or renewal costs. This had generally been topped up by annual contributions which lapsed during the recent financial stringency, but which have been resumed in 2024 by Sheffield Central, and rebated for Balby (Doncaster) by significant premises expense from their own funds.

Trustees are content that the Fund balance (ca. £160K) is adequate at present. Clearer processes for its maintenance and use have been drawn up, including medium term costed repair and renewal schedules for the premises at Sheffield (to 2040) and Doncaster (to 2048), and recommended annual topping-up contributions from local meetings to the Fund looking six years ahead. Periodic building assessments are organised for our Meeting houses and we agreed to combine a review of these processes alongside this when they are next undertaken.

In 2020 the onset of the Covid 19 pandemic prompted us to review our major risk provision, and Trustees agreed it would be prudent to take a long-term approach, and that we should set a target reserve amount for the two larger Local Meetings based on 6-8 months of expenditure. Sufficient resources were already in place for Doncaster, but to meet this target level for Sheffield Central it was agreed to re-allocate a proportion of funds currently held as unspent legacies as operational reserve. (For clarity, unspent legacies that were re-allocated were not subject to any limitations or restraints to their use other than to support the Sheffield Quaker Meeting.) In 2023, the closure of the lettings business at Sheffield Central and release of the lettings staff team has reduced the scale of financial activity, though for the time being, we note that the Sheffield Central designated fund (including unrestricted legacies) is still adequate on the 2019 expenditure basis.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends  
Directors` report (incorporating the Trustees` annual report) continued  
for the year ended 31 December 2024**

**4.2 Reserves Summary**

The table below gives a summary of our reserves provision, from the Reserves Policy review approved by Trustees in July 2024.

<b>Funds within balances held as reserves</b>	<b>Balance at 31 Dec 2024 (excluding tangible fixed assets)</b>	<b>Target Recommendations and Notes</b>
AM General Fund (unrestricted)	£6,345	After two years direct support for the Yorkshire Regional Youth worker, in 2024 no funding was required from AM. With current turnover at £5,592, there is an acceptable level of free reserves.
AM Premises Fund (designated)	£162,369	Trustees believe the current level is acceptable to manage annual fluctuations in capital work and to accommodate large risk items, as well as providing a designated reserve for occasional large contingencies elsewhere in the Area Meeting.
<b>Operational/Contingency Funds for Local Meetings:-</b>		
Hope Valley (designated)	£1,360	Recommended reserve level around £1,127 (12 mo. turnover). Satisfactory
Nether Edge (designated)	£5,633	Recommended reserve level around £2,402 (12 mo. turnover). Reasonable free reserves, available to support chosen Quaker causes.
Sheffield Central (designated)	£88,939 (including designated unspent legacies)	With a turnover of £41K, in new circumstances, this large reserve is still justified in view of bedding in new property licensing and management arrangements, and by reasonable allowance for designating legacy funds. Recommended level to be reviewed.
Balby (Doncaster) (designated)	£33,688	Recommendation is to maintain a target of between £21,000 and £27,000 (based on 6-8 months expenditure in 2023). Reasonable free reserves allow for property work, sparing the premises fund.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends  
Directors` report (incorporating the Trustees` annual report) continued  
for the year ended 31 December 2024**

**5 Investment policy and objectives**

"The policy for investment is to avoid high risk and to seek the highest overall return consistent with Quaker values. This generally means investment in "ethical" organisations, in which reference to the "Ethical Consumer" magazine's research has been useful.

At present, Trustees maintain balances in the Co-operative Bank, Triodos (an investment bank), and the Ecology Building Society. They include the proceeds of sale of a unit trust holding in 2020, representing the Property and Relief Trusts, because of doubts about its ethical standing. They consider that the present spread of funds between three bodies with high "Ethical Consumer" ranking gives us adequate diversity, though a partial reinvestment in stock has not been ruled out.

**6 Statement of responsibilities of the trustees**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees aim to follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

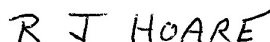
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, they are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Following review and approval by our Area Meeting, the Trustees' Annual report has been approved by the trustees on 8<sup>th</sup> October 2025 and signed on their behalf by:



Clerk to the Trustees



Print Name:

**Independent examiners report to the trustees of  
Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends  
for the year ended 31 December 2024**

I report to the charity trustees on my examination of the accounts of the Charity for the period ending 31 December 2024.

**Responsibilities and Basis of Report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

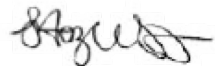
**Independent Examiner's Statement**

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning form and content of accounts set out in the Charities/Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15 October 2025

F Hazlehurst, FMAAT  
Community Accountant  
FH Accountancy Services  
Anston, Sheffield  
S25 4JU



**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

		Unrestricted Funds £	Restricted Funds £	Permanent Endowment funds £	2024 Total £	2023 Total £
<b>INCOMING RESOURCES</b>						
Donations, legacies and grants	2	73,962	30,109	-	104,071	60,497
Room hire and services		40,802	-	-	40,802	88,598
Investments	3	12,525	657	1,389	14,571	11,846
<b>TOTAL INCOMING RESOURCES</b>		<b>127,289</b>	<b>30,766</b>	<b>1,389</b>	<b>159,444</b>	<b>160,941</b>
<b>RESOURCES EXPENDED</b>						
Room hire	4	34,678	-	-	34,678	96,816
Charitable activities - support of meeting	5	51,134	79,818	13,339	144,291	112,532
<b>TOTAL EXPENDED RESOURCES</b>		<b>85,812</b>	<b>79,818</b>	<b>13,339</b>	<b>178,969</b>	<b>209,348</b>
<b>Net income/expenditure</b>		<b>41,477</b>	<b>(49,052)</b>	<b>(11,950)</b>	<b>(19,525)</b>	<b>(48,407)</b>
<b>Transfers between funds</b>	14	-	-	-	-	-
<b>Net movement in funds</b>		<b>41,477</b>	<b>(49,052)</b>	<b>(11,950)</b>	<b>(19,525)</b>	<b>(48,407)</b>
<b>Total funds brought forward</b>		<b>277,555</b>	<b>75,714</b>	<b>863,269</b>	<b>1,216,538</b>	<b>1,264,945</b>
<b>Total funds carried forward</b>		<b>319,032</b>	<b>26,662</b>	<b>851,319</b>	<b>1,197,013</b>	<b>1,216,538</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities of the charity are classed as continuing.

Prior year comparatives by fund are detailed in the notes to the accounts.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	11	802,136	809,532
<b>Current assets</b>			
Debtors	12	16,225	16,875
Short term deposits		374,357	372,498
Cash at Bank and in hand		12,624	30,929
<b>Total assets</b>		<u>403,206</u>	<u>420,303</u>
<b>Liabilities</b>			
Creditors - due within one year	13	(8,329)	(13,296)
<b>Total liabilities</b>		<u>(8,329)</u>	<u>(13,296)</u>
<b>Net current assets</b>		394,877	407,006
<b>Total assets less current liabilities</b>		<u>1,197,013</u>	<u>1,216,538</u>
<b>Represented by:</b>			
General Funds		6,345	5,163
Designated fund	14	312,687	272,392
Restricted Funds	14	26,662	75,714
Endowment funds	14	851,319	863,269
<b>Total Charity funds</b>		<u>1,197,013</u>	<u>1,216,538</u>

Approved by the trustees on 8<sup>th</sup> October 2025 and signed on  
their behalf by:

Signed: RJ Hoare

Name: R J HOARE  
Trustee

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

**b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part is only considered probable when the amount can be measured reliably and the charity has been notified of the executors intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**c) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the Financial Statements Continued**  
**for the year ended 31 December 2024**

**d) Expenditure and liabilities**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as cost against the activity for which the expenditure was incurred.

**e) Tangible Fixed Assets**

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives at annual rates as follows:

Freehold land	0% straight line
Freehold buildings	2% straight line
Fixtures and fittings	20% reducing balance
Computer equipment	25% straight line

Functional properties are owned by the Area Meeting. These comprise Sheffield Central Meeting House and Doncaster Meeting House, which includes Warden's accommodation, which are held for the furtherance of the Area Meeting's charitable objects. These buildings were valued in June 2019 by an independent professional valuer on freehold market value basis and the valuations have been included in the accounts for the first time in the 2018 accounts. In previous years the only items included in the accounts in respect of land and buildings were improvements made to the buildings made since 2008.

The Doncaster Meeting House warden's accommodation is rented out to a third party, therefore the building is mixed used property held for operation use and investment property. The fair value of the investment property component cannot be measured reliably so the entire property is accounted for as a property within tangible fixed assets.

In 2023 the cost and accumulated depreciation of both Sheffield meeting house and Doncaster meeting house including the land was reclassified to the endowment fund in line with the terms of the governing document, schedule 1.

Titles to the properties are held by the holding trustees.

**f) Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in investment markets.

**g) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the Financial Statements Continued**  
**for the year ended 31 December 2024**

**h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount is offered. Prepayments are valued at the amount prepaid net of any trade discounts.

**i) Trade creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**j) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**k) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Endowment funds are not expendable by the charity, and only the income may be used for general or specific purposes as specified in the terms of the endowment.

**l) Pensions**

The organisation has defined contributions pension scheme. Employees of the charity are entitled to join the defined contribution scheme. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

**m) Operating lease rentals**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the Financial Statements Continued**  
**for the year ended 31 December 2024**

**n) Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**o) Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

**2 Income from donations, legacies and grants**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Donations and collections	14,636	4,158	-	18,794	10,814
Schedules	33,386	25,317	-	58,703	48,311
Legacies	25,040	-	-	25,040	-
Grants	900	634	-	1,534	1,372
	<b>73,962</b>	<b>30,109</b>	<b>-</b>	<b>104,071</b>	<b>60,497</b>
Total 2023	38,807	21,690	-	60,497	

**3 Income from Investments**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Bank interest	7,653	657	1,389	9,699	7,426
Rental income	4,872	-	-	4,872	4,420
	<b>12,525</b>	<b>657</b>	<b>1,389</b>	<b>14,571</b>	<b>11,846</b>
Total 2023	10,229	462	1,155	11,846	

**4 Expenditure on room hire**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Salaries	12,478	-	-	12,478	56,899
Subcontracted services	-	-	-	-	4,214
Premises and admin	22,200	-	-	22,200	35,703
	<b>34,678</b>	<b>-</b>	<b>-</b>	<b>34,678</b>	<b>96,816</b>
Total 2023	96,816	-	-	96,816	

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

**5 Expenditure on charitable activities**

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Salaries	6	4,853	-	-	4,853	28,574
Premises & admin		29,739	-	-	29,739	24,685
Grants	7	7,366	78,518	1,389	87,273	33,849
Support of meeting expenses		4,786	-	-	4,786	4,602
Depreciation		1,446	-	11,950	13,396	12,258
Other		848	1,300	-	2,148	389
Governance:						
Independent examination	8	1,100	-	-	1,100	2,350
Other		996			996	5,825
		<b>51,134</b>	<b>79,818</b>	<b>13,339</b>	<b>144,291</b>	<b>112,532</b>
Total 2023		<b>78,223</b>	<b>21,204</b>	<b>13,105</b>	<b>112,532</b>	

**6 Staff Costs**

	Total 2024 £	Total 2023 £
Salaries	17,331	71,136
Employer's National Insurance	-	2,663
Employer Allowance	-	(2,663)
Employer Pension costs	-	2,863
Redundancy costs	-	11,474
	<b>17,331</b>	<b>85,473</b>

No employee received emoluments of more than £60,000. The average number of employees during the period was 4 (2023:8.7).

**7 Grants made**

	Total 2024 £	Total 2023 £
Quaker:		
Britain Yearly Meeting	27,377	27,637
Other Quaker	6,378	5,198
Non-Quaker:		
Other non-Quaker	53,518	1,014
	<b>87,273</b>	<b>33,849</b>
In addition to the Britain Yearly Meeting grant, other grants made to other Quaker organisations over £1,000 were:		£
Northern Friends Peace Board	1,200	1,943
	<b>1,200</b>	<b>1,943</b>



**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

<b>7 Grants made (continued)</b>	<b>Total 2024</b>	<b>Total 2023</b>
Non-Quaker grants distributed during the year:	£	£
CRESST	6,228	-
Ben's Place	1,076	-
Chilypep	5,507	-
Element Society	5,507	-
Emmaus Sheffield	5,507	-
GROW	5,507	-
Heeley City Farm	5,507	-
Kaleido Arts for Wellbeing	5,507	-
Roundabout	5,507	-
Zest	5,507	-
Grants less than £1,000	2,160	1,014
	<u>53,518</u>	<u>1,014</u>

**8 Independent examination and accountancy services**

During the period, the cost of the independent examination and accountancy services was £1,100 (2023: £1,100).

**9 Trustees remuneration and expenses, and the cost of key management personnel**

The trustees were not paid or received any other benefits other than reimbursed expenses during the year (2023: £nil).

**10 Related party transactions**

There were no related party transactions during the year, (2023: none).

A number of trustees have made donations to the charity throughout the year.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

<b>11 Tangible Fixed Assets</b>	<b>Freehold land &amp; buildings</b>	<b>Fixture &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or Valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
as at 1 January 2024	880,000	156,807	6,205	1,043,012
Additions	-	6,000	-	6,000
<b>as at 31 December 2024</b>	<b>880,000</b>	<b>162,807</b>	<b>6,205</b>	<b>1,049,012</b>
<b>Depreciation</b>				
as at 1 January 2024	71,700	155,575	6,205	233,480
Charge this period	11,950	1,446	-	13,396
<b>at 31 December 2024</b>	<b>83,650</b>	<b>157,021</b>	<b>6,205</b>	<b>246,876</b>
Net book value at 31 December 2024	<b>796,350</b>	<b>5,786</b>	<b>-</b>	<b>802,136</b>
Net book value at 31 December 2023	808,300	1,232	-	809,532

<b>12 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,513	3,501
Accrued income	9,574	6,611
Prepayments	4,138	6,118
Other debtors	-	645
	<b>16,225</b>	<b>16,875</b>

<b>13 Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accounts payable	857	-
Accruals	7,303	12,181
Other creditors	169	1,115
	<b>8,329</b>	<b>13,296</b>

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

**14 Funds**

<u>2024</u>	<i><b>Brought forward</b></i>	<i><b>Incoming Resources</b></i>	<i><b>Resources Expended</b></i>	<i><b>Transfers in/(out)</b></i>	<i><b>Carried forward</b></i>
<b>Unrestricted funds</b>					
AM General fund	5,163	4,774	(5,592)	2,000	6,345
<b>Designated funds</b>					
Premises fund	151,302	5,167	(1,100)	7,000	162,369
Sheffield Central	76,245	69,454	(33,923)	(7,000)	104,776
Balby Doncaster	38,063	44,154	(41,668)	(2,000)	38,549
Nether Edge	5,245	2,790	(2,402)		5,633
Hope Valley	1,537	950	(1,127)		1,360
Total designated funds	272,392	122,515	(80,220)	(2,000)	312,687
Total unrestricted funds	<u>277,555</u>	<u>127,289</u>	<u>(85,812)</u>	<u>-</u>	<u>319,032</u>
<b>Restricted funds</b>					
Assistance fund	6,914	788	-	-	7,702
Bursary fund	19,082	1,403	(2,385)	-	18,100
Balby Doncaster	157	330	(328)	-	159
Yorkshire Youth Worker fund	-	700	-	-	700
Sheffield Central	49,560	27,545	(77,105)	-	-
Total restricted funds	<u>75,714</u>	<u>30,766</u>	<u>(79,818)</u>	<u>-</u>	<u>26,662</u>
<b>Permanent endowment funds</b>					
Property Trusts	27,589	755	(755)	-	27,589
Relief Trusts	27,380	634	(634)	-	27,380
Property Reserve	808,300	-	(11,950)	-	796,350
Total endowment funds	<u>863,269</u>	<u>1,389</u>	<u>(13,339)</u>	<u>-</u>	<u>851,319</u>
<b>Total funds</b>	<u>1,216,538</u>	<u>159,444</u>	<u>(178,969)</u>	<u>-</u>	<u>1,197,013</u>

Transfers between funds

Balby Doncaster contributed £2,000 from its designated funds to the area meeting general fund.

Sheffield Central pledged contribution of £7,000 from its designated funds to the designated Premises fund.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

**14 Funds**

<u>2023</u>	<b>Brought forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Reclassification in/(out)</b>	<b>Transfers in/(out)</b>	<b>Carried forward</b>
<b>Unrestricted funds</b>						
AM General fund	14,117	4,088	(14,042)	-	1,000	5,163
<b>Designated funds</b>						
Premises fund	135,229	4,256	-	-	11,817	151,302
Sheffield Central	120,333	86,018	(123,727)	(14,423)	8,044	76,245
Balby Doncaster	172,685	39,028	(33,173)	(120,209)	(20,268)	38,063
Nether Edge	5,095	3,147	(2,997)	-	-	5,245
Hope Valley	1,540	1,097	(1,100)	-	-	1,537
Property Reserve	685,618	-	-	(685,618)	-	-
Total designated funds	1,120,500	133,546	(160,997)	(820,250)	(407)	272,392
Total unrestricted funds	1,134,617	137,634	(175,039)	(820,250)	593	277,555
<b>Restricted funds</b>						
Assistance fund	6,249	665	-	-	-	6,914
Woodbrooke Bursary fund	1,965	-	-	-	(1,965)	-
Bursary fund	16,835	945	(663)	-	1,965	19,082
Balby Doncaster Restricted funds	156	1	-	-	-	157
Sheffield Central Restricted funds	50,153	20,541	(20,541)	-	(593)	49,560
Total restricted funds	75,359	22,152	(21,204)	-	(593)	75,714
<b>Permanent endowment funds</b>						
Property Trusts	27,589	617	(617)	-	-	27,589
Relief Trusts	27,380	538	(538)	-	-	27,380
Property Reserve	-	-	(11,950)	820,250	-	808,300
Total endowment funds	54,969	1,155	(13,105)	820,250	-	863,269
<b>Total funds</b>	1,264,945	160,941	(209,348)	-	-	1,216,538

Reclassification of assets

During 2023 Sheffield and Doncaster meeting house including the land were re-classified. The properties are now correctly classified as per the governing document, schedule 1 which states the properties should be held as a permanent endowment. The bungalow dwelling built on part of the land of Balby (Doncaster) was valued in June 2019 with a value of £36,483 this does not have the same restrictions, and is an unrestricted asset, however the land on which it sits is part of the permanent endowment.

Transfers between funds

The transfer of expenditure into Sheffield Central Restricted funds from Sheffield Designated funds is to cover expenditure incurred in 2021 for a coffee morning which was incorrectly reported at the time.

The Woodbrooke fund had been formally merged with the Bursary Fund back in 2018 but due to continuing donations, it continued to have a de facto existence. With approval of Area Meeting, the trustees approved the use of the fund balance £1,965 to organise a local Woodbrooke event within a reasonable period. Other than this exception the Bursary Fund is only for personal use, and does not support organisations.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

**14 Funds - continued**

**Name of fund**

Unrestricted funds

*AM General fund*

The money is available to the AM for its general organisation and activities.

Designated funds

*Premises fund*

This designated fund represents accumulated income from the proceeds of sale of the Woodhouse Meeting House in the early 1980's, and other smaller property-related trusts together with unrestricted income from the Property Trusts, and transfers from Local Meetings' designated funds.

Area Meeting has chosen to designate this money for property purposes, including the maintenance of the Woodhouse Burial Ground.

*Local Meeting funds:*

Sheffield Central, Balby Doncaster, Nether Edge and Hope Valley

There are four local meetings within Sheffield and Balby AM. These accounts provide a summary of financial activities in each meeting. Constituent Meetings take responsibility for finances relating to their affairs and for the management of their Meeting Houses. The local meeting Treasurers provide more detailed financial reports of their own Meetings.

*Property Reserve*

The fund has been set up to identify those funds which resulting from the 2018 revaluation of the Sheffield and Balby (Doncaster) LM meeting houses and land. The reserve is depreciated in line with the depreciation accounting policy. During 2023 the land and buildings have been reclassified to endowment funds as per the governing document, schedule 1.

Restricted funds

*Assistance fund*

This fund is a bursary fund for the support of Friends in financial need. The fund receives the income of the AM Relief Trusts (see Endowed Funds). Applications are dealt with by the Bursary Funds' Treasurer, with advice and support from overseers as necessary.

*Bursary fund*

This fund has been transferred from designated funds as at 31 December 2021.

Applications for personal grants to Friends are dealt with by the Treasurer of the AM Bursary Funds, with advice and support of the Pastoral Friends.

*Balby Doncaster*

Restricted funds belonging to Balby (Doncaster).

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

**14 Funds - continued**

**Name of fund**

*The (Yorkshire) Youth Development Worker*

In common with many Quaker regions, a tentative appointment was made by Britain Yearly Meeting in the Autumn of 2022 of a Youth Worker to work across the Yorkshire region for three years and Area Meetings were asked to contribute to the cost. We were able to do so from general reserves but only for part of that period. In the event, the appointment was so successful that it has been extended for another three-year period up to August 2028. With sufficient notice, a fund-raising campaign has been initiated to provide for our share of the cost. The Restricted Fund is the result; standing at £700 at 31 December 2024.

*Sheffield Central*

Restricted funds belonging to Sheffield Central for grants given or collections made for specific purposes.

Permanent endowment funds

*AM Property Trusts*

This group of mainly property funds comprises capital from the sale of Woodhouse Meeting House and most of its burial ground in the early 1980's, together with six of the AM Trusts (Le Tall, Halifax, Pacey, Dearman, Wade and Girdom), and a 5/7 portion of a seventh (Coisley Hill). The capital of this fund may only be used in the provision of new meeting houses or burial grounds, but the income is available for general purposes, and is paid into the designated AM Premises fund.

*AM Relief Trusts*

This group of relief funds comprises three of the ten previous 'AM Trusts' (Taylor, Rodes & Madin) and 2/7 of a fourth (Coisley Hill). The capital of these funds must be maintained and the income, whose use is restricted to the relief of hardship, is paid into the AM Assistance fund.

*Property Reserve*

This fund has been reclassified from designated funds to endowment funds as per the governing document treatment on properties. This fund was originally set up in 2018 to identify those funds resulting from the revaluation of the Sheffield and Balby (Doncaster) LM meeting houses and land. The reserve is depreciated in line with the depreciation policy.

**Sheffield & Balby Area Quaker Meeting of the Religious Society of Friends**  
**Notes to the financial statements continued**  
**for the year ended 31 December 2024**

**15 Analysis of net assets by fund**

<u>As at 31 December 2024</u>	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>funds</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	5,786	-	796,350	802,136
<i>Net current assets/(liabilities)</i>	6,345	306,901	26,662	54,969	394,877
	<u>6,345</u>	<u>312,687</u>	<u>26,662</u>	<u>851,319</u>	<u>1,197,013</u>

<u>As at 31 December 2023</u>	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>funds</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	1,232	-	808,300	809,532
<i>Net current assets/(liabilities)</i>	5,163	271,160	75,714	54,969	407,006
	<u>5,163</u>	<u>272,392</u>	<u>75,714</u>	<u>863,269</u>	<u>1,216,538</u>