



Icarus Theatre Collective
(A company Limited by Guarantee)

Report and Financial Statements

Year Ending 30 June 2023

Charity Number: 1134535

Company Number: 07126012

Address:
62 Gordon Road
High Wycombe
HP13 6ER

Icarus Theatre Collective

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity for year ending 30 June 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 1993, the Companies Act 1985, the Memorandum and Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

1. Reference and administrative details of the charity, its trustees and advisers

- a. Charity name: Icarus Theatre Collective
- b. Charity registration number: 1134535
- c. Company registration number: 07126012
- d. Address: 62 Gordon Road, High Wycombe, HP13 6ER
- e. Trustees: Dan Schumann, Ilan Max Lewendel, Stella Pe-win, Michelle Lewendel, Keith Gould
- f. Secretary: Ilan Max Lewendel

2. Structure, governance and management

- a. Governing Document: Icarus Theatre Collective is a company limited by guarantee governed by its Memorandum and Articles of Association as well as published Health and Safety, Child Protection, and other documents to protect the vulnerable. Anyone over the age of 18 can become a member and there are currently four members.
- b. The Charity functions at our registered office as well as in schools and theatres across the UK and Ireland.
- c. Appointment of trustees: As set out in the Articles of Association, the chair of the trustees is nominated by vote of the trustees. Trustees are nominated by any members and elected by a vote of the Trustees at the AGM and serve for three years. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM.
- d. Trustee Induction and Training: New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the business plan, and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to

- attend appropriate external training events where these will facilitate the undertaking of their role.
- e. Organisation: The board of trustees administers the Charity. The day-to-day running of the company is managed by:
 - a. The Artistic Director, Max Lewendel who shapes the type of projects worked on, oversees all employment, approves possible avenues of funding, and makes all major financial decisions in consultation with the Trustees.
 - b. Company Manager, Georgina Evans, is responsible for administration, production management, HR, and marketing in close liaison with the Artistic Director.
 - f. Accounting will be managed by Max Lewendel and all financial documents will be produced in accordance with applicable law and United Kingdom Accounting Standards.

3. A financial review

- a. Statement of Risk: The Trustees validate that all contracts, expenditures, financial plans, and business models used by the Charity are of sound financial sense and do not contravene any Health and Safety or Vulnerable individuals' statutes or common practice.
- b. Reserves will be held at the conclusion of every project to cover production costs on the next project. Where there is a shortfall, overdraft, loans, etc will only be sought where the Trustees have guaranteed that the Business Model for the relevant year will cover any and all repayments. Reserves are expected to nearly run out every autumn and be replenished during winter and spring. At the low point of each autumn, should there ever be more than £50,000 in the reserves, this will be invested into the company workshop programmes.
- c. At year end, there was a surplus in the reserves of £332,656. This is because much is earmarked for a major project, purchasing a theatre.
- d. Detailed cash flow projections and line-item expenditures are kept at all times of all transactions.
- e. Trustees review and approve all accounting documents produced by Max Lewendel.
- f. The Trustees are responsible for preparing the Trustees Annual Report.
- g. Accountant Jon Harris is engaged to independently audit accounts at year end.

4. Funds held as custodian trustee on behalf of others

- a. No custodians are involved in this Charity.

5. Public benefit statement

In our 14th year, we opened *The Lesson* at Southwark Playhouse at year end, prior to a 35 venue tour planned for autumn 2022. However, Covid and other illnesses cut the tour short, after approximately 18 performances.

We ran a small number of educational workshops related to our past Shakespeare productions and continued planning for touring a production of *Julius Caesar* in the coming year, raising significant funds to R&D a revolutionary new Creative Captioning technology.

We continued to raise funds to purchase a theatre, now looking at a specific fringe venue in London, the name of which we are under an NDA not to reveal until the purchase is complete.

We achieved a £250K grant towards this purpose from the Community Ownership Fund and have over £300K from other investors.

We concluded our use of the DWP Kickstart programme to employ 55 young people, primarily from diverse backgrounds and who have been rendered unemployed due to the pandemic.

15 of these employees created their own theatre company and put on a devised play under our banner.

We believe that the breadth and accessibility of our artistic programme demonstrates without any doubt the public benefit that our work brings to the UK.

6. Objectives and Activities

- a. The next year, 2023-2024, we will open and tour not only our production of *Julius Caesar*, but we will R&D BSL interpretation interpolated into a production of *Macbeth*.
- b. We will also run a small number of Shakespeare workshops.
- c. We will open a theatre struggling due to the pandemic, saving it from closure and giving us a home base from which to expand our artistic and community reach.
- d. We aim to re-evaluate our mission and explore opening a rehearsal space.

- e. The Charity will engage artists to run workshops, seek funding to pay these artists, and engage with schools to arrange these workshops.

7. Volunteers

The Charity has developed a programme of volunteer interns to assist in the running of the company and in return provide them education on how an arts organisation runs. This programme on hold presently, as we re-evaluate our use of unpaid people. We have policies already in place, visible on our website.

8. Achievements and Performance

- a. Running of workshops: The Charity ran workshops and attained positive feedback in the shape of Feedback Forms from teachers and organisation leaders.
- b. Office Management: The Charity continued work with Georgina Evans, COO.
- c. The pandemic continues to significantly pinch Icarus Theatre Collective. However, this also allows significant access to funding. Therefore, we will be radically re-evaluating our company structure based on the success (or lack thereof) in grant applications and restriction lifting. We are aware that this funding is beginning to come to an end and we will have to re-evaluate our plans going forward.

9. Plans for Future Periods

See 'Objectives and Activities', item 6, above.

HM Revenue & Customs

Tax Return for the period 01/07/2022 to 30/06/2023.

This is a copy of the information that will be transmitted to the HM Revenue & Customs once authorised by you. The copy includes all completed supplementary pages & attachments. Before transmitting the return (or amendment) information to HM Revenue & Customs using the HMRC online account, your tax adviser must provide you with a copy of your tax return (or amended tax return) information for you to declare that the information is correct and complete to the best of your knowledge and belief and approve submission to HM Revenue & Customs. If you give false information or conceal any part of your income or chargeable gains you may be liable to financial penalties. It is recommended that you retain a copy of the Tax Return (or amended tax return information) transmitted to HMRC.

The HM Revenue & Customs IRmark number assigned to your tax return information is:

C5IRFIX2S2BDMZWFSYDTJTYPSTE40A26

This number appears on each page of this copy, which is consecutively numbered from 1 to 16.

The following details comprise the information to be sent electronically:

Name	UTR	Agent Reference
Icarus Theatre Collective	3353822624	ICARUSTHEATRECOLL

Declaration

I understand that when I advise The Jon Harris Partnership that I have approved this copy they will be entitled to submit my return (or amended return) information using the HMRC online account.

Where your Tax Return (or amended Tax Return) contains a claim for a repayment and you require the repayment to be sent to your bank, building society or other nominee, the relevant question within the return (or amended return) must be completed. Please note the receipt of these nomination details included with the other return information received using the Online Service will be taken to be your formal approval to such a nomination for repayment purposes. Your signature confirms you have authorised HM Revenue & Customs to make any repayment arising from this return to the nominee as detailed above.

Signature _____ Date _____



HM Revenue
& Customs

Company Tax Return

CT600 (2023) Version 3

for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Icarus Theatre Collective
2	Company registration number	7 1 2 6 0 1 2
3	Tax reference	3 3 5 3 8 2 2 6 2 4
4	Type of company	8

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below					
5	NI trading activity	☐	6	SME	☐
7	NI employer	☐	8	Special circumstances	☐

About this return

This is the tax return for the company named above, for the period below									
30	from	DD	MM	YYYY	35	to	DD	MM	YYYY
		0	1	0	7		3	0	0
		2	0	2	2		6	2	0
Put an 'X' in the appropriate boxes below									
40	A repayment is due for this return period								☐
45	Claim or relief affecting an earlier period								☐
50	Making more than one return for this company now								☐
55	This return contains estimated figures								☐
60	Company part of a group that is not small								☐
65	Notice of disclosable avoidance schemes								☐
Transfer pricing									
70	Compensating adjustment claimed								☐
75	Company qualifies for SME exemption								☐

Tax calculation - Turnover

IncomeHMRC 04/23

Income – continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£												•		
180	Non-exempt dividends or distributions from non-UK resident companies	£												•		
185	Income from which Income Tax has been deducted	£												•		
190	Income from a property business	£												•		
195	Non-trading gains on intangible fixed assets	£												•		
200	Tonnage tax profits	£												•		
205	Income not falling under any other heading	£												•		

Chargeable gains

210	Gross chargeable gains	£												•		
215	Allowable losses including losses brought forward	£												•		
220	Net chargeable gains – box 210 minus box 215	£												•		

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£												•		
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£												•		
235	Profits before other deductions and reliefs – net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£												•		

Deductions and reliefs

240	Losses on unquoted shares	£												•		
245	Management expenses	£												•		
250	UK property business losses for this or previous accounting period	£												•		
255	Capital allowances for the purposes of management of the business	£												•		
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£												•		

Tax calculation

Enter how much profit has to be charged and at what rate

HMRC 04/23

Tax calculation - continued

Corporation Tax – total of boxes 345, 360, 375, 395, 410 and 425	430	£												.		
Marginal relief	435	£												.		
Corporation Tax chargeable – box 430 minus box 435	440	£												.		

Reliefs and deductions in terms of tax

445	Community Investment Tax Relief	£												.		
450	Double Taxation Relief	£												.		
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim															☐
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period															☐
465	Advance Corporation Tax	£												.		
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£												.		

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471	Coronavirus Job Retention Scheme (CJRS) received	£ .
472	CJRS entitlement	£ .
473	CJRS overpayment already assessed or voluntary disclosed	£ .
474	Other coronavirus overpayments	£ .

Energy profits levy

986 Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable £ . 0 0

Calculation of tax outstanding or overpaid

475	Net Corporation Tax liability – box 440 minus box 470	£												.		
480	Tax payable on loans and arrangements to participators	£												.		
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A															
490	Controlled Foreign Companies (CFC) tax payable	£												.		
495	Bank levy payable	£												.		
496	Bank surcharge payable	£												.		

Tax reconciliation

HMRC 04/23

Tax reconciliation - continued

580	Capital allowances first-year tax credit payable – boxes 545, 560 and 565 minus boxes 525, 570 and 575	£												.		
585	Ring fence Corporation Tax included	£												.		
586	NI Corporation Tax included	£												.		
590	Ring fence supplementary charge included	£												.		
595	Tax already paid (and not already repaid)	£												.		
600	Tax outstanding – box 525 minus boxes 545, 560, 565 and 595	£												.		
605	Tax overpaid including surplus or payable credits – total sum of boxes 545, 560, 565 and 595 minus 525	£												.		
610	Group tax refunds surrendered to this company	£												.		
615	Research and Development expenditure credits surrendered to this company	£												.		

Exporter information

During the return period, did the company export goods and/or services to individuals, enterprises or organisations outside the United Kingdom (UK)?

616	Yes – goods	☐	617	Yes – services	☐	618	No – neither	☐
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Indicators and information

620	Franked investment income/Exempt ABGH distributions	£													•			
625	Number of 51% group companies																	
Put an 'X' in the relevant boxes, if in the period, the company:																		
630	should have made (whether it has or not) instalment payments as a large company under the Corporation Tax (Instalment Payments) Regulations	☐																
631	should have made (whether it has or not) instalment payments as a very large company under the Corporation Tax (Instalment Payments) Regulations	☐																
635	is within a group payments arrangement for the period	☐																
640	has written down or sold intangible assets	☐																
645	has made cross-border royalty payments	☐																
647	Eat Out to Help Out Scheme: reimbursed discounts included as taxable income	£														•		

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company		☐
655	Put an 'X' in box 655 if the claim is made by a large company		☐
656	Put an 'X' in box 656 to confirm that a R&D claim notification form has been submitted		☐
657	Put an 'X' in box 657 to confirm that an additional information form has been submitted		☐
659	R&D expenditure qualifying for SME R&D relief	£ .	
660	R&D enhanced expenditure	£ .	
665	Creative enhanced expenditure	£ .	
670	R&D and creative enhanced expenditure total box 660 and box 665	£ .	
675	R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£ .	
680	Vaccine research expenditure	£ .	

[illegible]

Information about capital allowances and balancing charges

Allowances and charges in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £	
Machinery and plant – super-deduction	691 £	692 £
Machinery and plant – special rate allowance	693 £	694 £
Machinery and plant – special rate pool	695 £	700 £
Machinery and plant – main pool	705 £	710 £
Structures and buildings	711 £	
Business premises renovation	715 £	720 £
Other allowances and charges	725 £	730 £
	Capital allowances	Disposal value
Electric charge-points	713 £	714 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Zero emissions cars	726 £	727 £

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Business premises renovation	740 £	745 £
Machinery and plant – super-deduction	741 £	742 £
Machinery and plant – special rate allowance	743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	Disposal value
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

760	Machinery and plant on which first year allowance is claimed	£												•		
765	Designated environmentally friendly machinery and plant	£												•		
770	Machinery and plant on long-life assets and integral features	£												•		
771	Structures and buildings	£												•		
772	Machinery and plant – super-deduction	£												•		
773	Machinery and plant – special rate allowance	£												•		
775	Other machinery and plant	£												•		

Losses, deficits and excess amounts

Amount arising

[illegible]

Excess amounts

Amount	Maximum available for surrender as group relief
Non-trade capital allowances	840 £
Qualifying donations	845 £
Management expenses	850 £
	855 £

Overpayments and repayments

Repayments for the period covered by this return

Surrender of tax refund within group

HMRC 04/23

Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	
925	Branch sort code	
930	Account number	
935	Name of account	
940	Building society reference	

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	
950	of (enter company name)	
955	authorise (enter name)	
960	of address (enter address)	
965	Nominee reference	
	to receive payment on company's behalf	
970	Name	

Declaration

Declaration	
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.	
I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name I M Lewendel
980	Date DD MM YYYY 1 8 1 2 2 0 2 3
985	Status Director



Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	Icarus Theatre Collective
E2	Tax reference	3 3 5 3 8 2 2 6 2 4
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	0 1 0 7 2 0 2 2
E4	to DD MM YYYY	3 0 0 6 2 0 2 3

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	
Charity Commission registration number, or OSCR number (if applicable)	E10	1134535
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	X
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	X
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	
I claim exemption from tax		
Name	E30	I M Lewendel
Status	E35	Director
Date DD MM YYYY	E40	

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income

Amount

Enter total turnover from exempt charitable trading activities

E50 £ 2 9 7 5 5 6 . 0 0

Investment income - exclude any amounts included on form CT600

E55 £ 1 4 9 2 6 . 0 0

UK land and buildings - exclude any amounts included on form CT600

E60 £ . 0 0

Gift Aid - exclude any amounts included on form CT600

E65 £ . 0 0

From other charities - exclude any amounts included on form CT600

E70 £ . 0 0

Gifts of shares or securities received

E75 £ . 0 0

Gifts of real property received

E80 £ . 0 0

Other sources (not included above)

E85 £ 1 2 0 2 4 . 0 0

Total of boxes E50 to E85

E90 £ 3 2 4 5 0 6 . 0 0

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure

Amount

Trading costs in relation to exempt charitable activities (in box E50)

E95 £ 1 7 4 0 5 0 . 0 0

UK land and buildings costs in relation to exempt charitable activities (in box E60)

E100 £ . 0 0

All general administration/governance costs

E105 £ . 0 0

All grants and donations made within the UK

E110 £ . 0 0

All grants and donations made outside the UK

E115 £ . 0 0

Other expenditure not included above, or not used in calculating figures entered on the form CT600

E120 £ . 0 0

Total of boxes E95 to E120

E125 £ 1 7 4 0 5 0 . 0 0

Information required

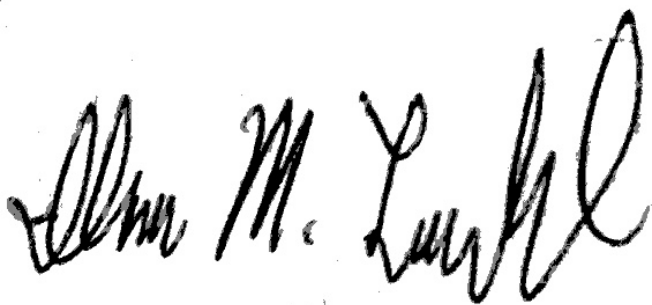
Charity/CASC assets	
Disposals in period (total consideration received)	Held at the end of the period (use accounts figures)
Tangible fixed assets E130 £	E135 £ 1 6 8 6 5
UK investments (excluding controlled companies) E140 £	E145 £
Shares in, and loans to, controlled companies E150 £	E155 £
Overseas investments E160 £	E165 £
Loans and non-trade debtors E170 £	E175 £ 4 4 7 3 7 7
Other current assets E175 £	E180
Qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>	E185 £
Value of any non-qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>	E190 1
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period	E190 1

Icarus Theatre Collective - Computation

Name: Icarus Theatre Collective
Company number: 7126012
Tax reference: 3353822624
Period: 01/07/2022 to 30/06/2023

A. Corporation Tax	£	£
Profits chargeable to corporation tax		0
Number of associated companies: 1		

Signed By

A handwritten signature in black ink, appearing to read 'Max M. Lewendel', with a stylized, cursive script.

Date Signed	2023-12-28 16:47:33
Email	max@icarustheatre.co.uk
Printed Name	Ilan Max lewendel
IP Address	2a02:c7c:a0ab:9800:a81c:2f49:a1bc:fdd4
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64; rv:120.0) Gecko/20100101 Firefox/120.0
Name of signatory	Max Lewendel