

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF JESMOND**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS PCC MEMBERS (ALSO
RECOGNISED AS TRUSTEES BY THE CHARITY COMMISSION) AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

PCC Members (also recognised as Trustees by the Charity Commission)	<div>Rev D R J Holloway (Vicar)¹</div> <div>Rt Rev J J S Pryke (Senior minister and Chair)¹</div> <div>Mr W A Coulson²</div> <div>Dr W S Tufton²</div> <div>Mrs H L Caisley³</div> <div>Mr M R Whitehall⁴</div> <div>Rev I T S Garrett⁴</div> <div>Rev R P Adcock⁴</div> <div>Mrs E Jackson³</div> <div>Mrs J A Jolley⁴</div> <div>Dr S M Lee⁴</div> <div>Miss D R Lawrence⁴</div> <div>Mr A B Mathers⁴</div> <div>Mrs L M E Robb⁴</div> <div>Mrs G M Mackie⁴</div> <div>Mr P Slegg⁴</div> <div>Miss S Addison⁴</div> <div>Mr J D McAllister⁴</div> <div>Mr A D Shaw³</div> <div>Mr J Green⁴</div> <div>Dr O D Turner (appointed 12 May 2024)⁴</div> <div>Mrs Y C Bromley (appointed 12 May 2024)⁴</div> <div>Dr K R Bell (appointed 12 May 2024)⁴</div> <div>¹ Clerk in Holy Orders</div> <div>² Churchwarden</div> <div>³ Diocesan Representative</div> <div>⁴ Other members</div>
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Charity registered number	1134530
Principal office	Jesmond Parish Church Eskdale Terrace Newcastle upon Tyne NE2 4DJ
Independent Examiner	Kinnair Associates Limited Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Treasurer	Mr W A Coulson
Secretary	Mrs L M E Robb

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Introduction

The members of the Parochial Church Council of Jesmond Parish Church (the PCC) present their report and accounts for the year ended 31 December 2024. These are prepared in accordance with applicable accounting standards and the recommendations of Statement of Recommended Practice: Accounting and Reporting by Charities.

Reference and Administrative Details

Jesmond Parish Church was consecrated on 14 January 1861 as 'a church in memory of the late Rev Richard Clayton (1802-1856) ... in which evangelical truth shall be declared', which would 'form a central point for the maintenance and promulgation of sound scriptural and evangelical truth in a large and populous town.'

The church is located at Eskdale Terrace, Jesmond, Newcastle upon Tyne, NE2 4DJ. The PCC accepts the responsibility of co-operating with the senior minister, the Rt Rev Jonathan Pryke, in the furtherance of the above ideal and, of co-operating in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The mission statement for the church is summarised as: Godly Living, Church Growth, Changing Britain.

The PCC members form the governing body of the PCC. The members who acted during the year and up to the date of this report are shown on page 1.

The PCC was previously a charity exempted from registration with the Charity Commission. Following the 2006 Charities Act it is now required to be registered. The PCC was registered as a charity on 26th February 2010 (registration number 1134530). The PCC has again during the year gratefully received the support of another charity, the Jesmond Trust (Charity Commission registration number 1193725). The Jesmond Trust is concerned to see the advancement of the Christian Religion through the provision of property (including accommodation for clergy), finance, ministry and other help for the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The following PCC members are also trustees of the Jesmond Trust:

- Rt Rev J J S Pryke, Mrs H L Caisley, Mr W A Coulson, Dr W Tufton, Mr M R Whitehall

The following PCC members have received stipends from the Jesmond Trust in 2024:

- Rev R Adcock, Rev I Garrett, Mrs L Jackson, Mr A Shaw.

The registered office of the PCC and details of its principal advisers are given on page 1.

Structure, governance and management

The PCC operates through a number of committees, which meet between full meetings of the PCC for discussion and prayer.

Standing Committee – this is the only committee required by the Church Representation Rules. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It is made up of the three representatives elected from the PCC, the churchwardens and the senior minister

Finance and Fabric Committee – this committee oversees the general financial and fabric dimension of the church's work by monitoring income and expenditure, preparing the budget, ensuring adequate financial controls are in place and operating effectively and co-ordinating the annual giving review. It also advises the Jesmond Trust, a registered charity, which helps facilitate the work of the church.

World Mission Committee – this committee aims to promote congregational interest and involvement in the world-wide church, support of missionaries associated with the church and reviews applications for support.

Youth and Review Committee – this committee provides an overview of the youth activities in the church,

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

including the Sunday school groups, crèches, and uniformed organisations.

Teaching and Training Committee – this committee advises on the promotion of opportunities for teaching and training across the congregation, especially through the 'EQUIP' programme of seminars and courses.

The induction and training of any new PCC members takes place in a number of ways. At the first PCC meeting of a new PCC year the senior minister and chairman explains the responsibilities, the basis and the workings of the PCC to all the members of the PCC including those who are new. New PCC members are already involved in the life of the church and have a received a thorough introduction to the ministry of Jesmond Parish Church. New PCC members are also trained 'on the job' in main PCC meetings and sub-committee meetings by observation and explanation by other PCC members of the workings of the PCC.

During the year the PCC continued the process of systematically reviewing the risks that it faces. The greatest risk is ceasing to be faithful to Jesus Christ. That is managed by ensuring that the whole church in all its departments is biblically based. However, other risks include:

- Financial risk – managed mainly through the appointment of a qualified accountant as treasurer, producing an annual budget, having an annual giving review based on the financial needs identified in the budget, monitoring income and expenditure during the year on a regular basis, and practically having procedures for handling cash donated on Sundays;
- Reputational risk – managed mainly through rigorous vetting/training by the church of all potential church workers/volunteers based at Jesmond Parish Church, having safeguarding and child protection policies in place with the required Disclosure and Barring Service (DBS) checks and the taking up of references for all individuals involved in regular work with children and young people;
- Statutory/legal risk – managed mainly by tasking those who administer the Trust with responsibility for ensuring compliance with relevant legislation and purchasing adequate insurance cover; and
- Operational risk – managed mainly through the church recruiting and appointing only appropriately gifted and qualified workers and volunteers who are associated with the church's work to fill positions of pastoral responsibility.

Objectives and principal activity

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC continued to work in promoting in the ecclesiastical parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, Church hall and Church grounds of Jesmond Parish Church together with the vicarage and curate's house.

Public Benefit

When planning the church's activities for the year, the PCC considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on the advancement of religion. The PCC also considered how the Church had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are summarised below and which the members considered to be a public benefit.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Average Sunday attendances at services at Jesmond Parish Church during October 2024 were 740 not including children, 15% higher than in 2023. There were 250 on the Church Electoral Roll at the 2024 AGM. The eight Carols by Candlelight services in December had a combined attendance of 4300, up 19% on the previous year.

Thanks to the hard work and creativity of many teams of people, throughout the year there was a wide range of extensive ministries with those in all ages and stages of life. These include:

- toddler and baby group, Sunday crèches, Sunday School groups for children, with mid-week activities, outreach events and 'holiday weekends away'.
- Scout and Guide groups;
- youth groups, with outreach events and a 'summer house party' for young people;
- for students, 'Focus' groups, and an annual conference;
- football and hockey teams;
- for internationals, a 'Globe Café' as well as Christian fellowship groups, English classes, day trips and weekends away;
- a Mandarin Fellowship;
- 'Life Explored', 'Christianity Explored' and 'Discipleship Explored' groups for students and older adults;
- music groups with over 100 in the choirs, and other musical ensembles;
- home groups with a total membership of over 400;
- a number of groups for women at different stages of life;
- activities and meals for those of retirement age

This diverse, seven-days-a-week activity is centred on Jesmond Parish Church and involves people throughout Newcastle and Tyneside. The PCC thanked God for his working in these ways. Across the year hundreds of volunteers who are members of the church gave wide-ranging help across all the different aspects of the church's work. Without all of this dedicated and committed work the church would not be able to accomplish all that it does. The PCC would like to record their gratitude to God for these volunteers.

The PCC has encouraged members of the church to continue to support missionary and aid work in the UK and overseas. The financial support through The Jesmond Trust has amounted to £170,842, for which we give thanks to God.

The PCC met in full session nine times during the year. Average attendance was 17. Committees met between meetings and written reports of their deliberations were received by the full PCC and discussed where necessary. At each meeting an updated safeguarding report was considered.

On 8 January the council discussed further the developing crisis in the Church of England, following on from its meeting in December 2023. There was an update on the 2023 finances including the November 2023 Gift Week, and the draft budget for 2024 was considered. It was a tight budget. The Giving Review would address giving habits, which were changing. There was a report on significant buildings maintenance issues that need to be addressed.

On 5 February there was an update on the Confirmation Service that was happening with Bishop Rob Munro, the Bishop of Ebbsfleet, who had agreed to come. The safeguarding action plan was reviewed. There was an encouraging report on our finances for 2023. Giving by the end of the year, including through the Gift Week, had covered our expenditure for the year. This was an answer to prayer. The budget for 2024 was considered and accepted. The Giving Review had been well received. An offer had been accepted for the sale of 15 Lily Avenue. The EQUIP launch had gone well. The senior minister updated the council on continuing consultations regarding possibilities for alternative episcopal oversight.

On 18 March sub-committee reports were received and considered. The mission sub-committee reported that it had developed mission partner criteria. All applications would now be filtered through these criteria. A number of current mission partners were coming to the end of their service. Our partnership with Mburi in Kenya was

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

also at a time of transition between generations. The evangelism and church planting working group had proposed that the church work on developing a culture of evangelism and prayer. With regard to church planting, there was no clear sense of where to go next. We need to stay focused on mission even as we contend within the Church of England. Bishop Rob Munro's visit had been encouraging, and he had given helpful specific advice on succession.

On 29 April a proposal was agreed to trial 'evening style' administration of holy communion in morning services from May to July. Plans for the AGM were reviewed. It was confirmed that Andy Gawn would step down after the summer. The council agreed that Andy had been a great asset to JPC and the church is immensely thankful for his gifts and service. The senior minister further updated the council on developments in the Church of England and useful consultations regarding alternative episcopal oversight. Our options were becoming clearer. There was deep sadness about the situation. On the other hand, our Easter sunrise service had been amazing and full of great joy.

On 10 June the council welcomed new members, and conducted its necessary elections and other business following the AGM. There were updates on staffing, finance, coming events, and the wider situation. A meeting with the Bishop of Newcastle had given the senior minister an opportunity to make clear what a serious matter the current crisis was for JPC.

On 15 July there was a report on the Big Day Out, which had been very positive. Glen Scrivener was coming for invitation services in October. There would be two additional Carols by Candlelight services. With regard to the Church of England, the wider Alliance grouping had written to the bishops saying that if the Synod motion accepting further movement away from biblical sexual ethics passed it would be necessary to take rapid steps to form a de facto parallel province within the C of E in order to provide a secure home for orthodox ministers and parishes. The revisionist liberals had won the votes at General Synod. JPC leaders had productive conversations with bishops of REACH-SA. There was wide-reaching discussion of possible ways forward for JPC. No decisions had yet been made.

On 16 September Ramzi Adcock reported on his first visit to Mburi, and on the real, warm relationship that existed between JPC and Mburi. Following consideration of a congregational survey which had been overwhelmingly positive about the trial, a proposal was agreed that at morning services, whenever the galleries were used, holy communion would be administered to people in their seats. This would be on most occasions. If the galleries were unused, then people would come forward. There was an update on progress with the revised staff handbook and associated office-holding documentation. It was reported that currently the only possible route open for alternative episcopal oversight was through REACH-SA. There remained many questions to be answered about this.

On 4 November the October events week was reviewed. It had been positive. It was a good challenge to the congregation, with a variety of different events. 15 Lily Avenue had finally been sold. There was discussion of the forthcoming Gift Week. It was reported that we need to invest in the church buildings in a more significant way than we have for some time. The Alliance had said in a letter to the bishops that despite representing nearly half of C of E attenders, it was being consistently ignored. The Archbishop of Canterbury was now publicly at odds with C of E doctrine on sexual ethics. The changes in the administration of morning holy communion services were going well.

On 16 December new Parish Safeguarding Officers were appointed. The council was grateful to those who had agreed to serve in this way. The website and posters would be updated. The council expressed its great thankfulness to Andy Gawn for all his help in this area, not least since he had stepped down from the staff team. It was agreed that the new safeguarding team would continue our process of learning from the Makin Review. Jonathan Redfearn had decided with sadness to retire formally from the staff at the end of the year. This is a significant milestone from him and JPC, and would be marked appropriately in the new year. Our financial situation was considered. An end of year shortfall was projected. The Archbishop of Canterbury had resigned, and the Archbishop of York was under pressure to resign also. The senior minister committed to presenting a draft formal written proposal for alternative episcopal oversight for the PCC meeting on 17 February 2025. There was no sign of any adequate provision for orthodox clergy and parishes coming from the House of Bishops.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Funds are donated primarily as people are taught the principles of Christian giving by the clergy, lay workers and volunteers. This is especially done annually at the beginning of February.

During the year the PCC's total income decreased from £249,435 to £239,221, a decrease of £10,214 or 4%. Individual voluntary donations decreased from £14,043 to £12,200, a decrease of £1,843 or 13%. The PCC thanks God for his generous provision of these funds.

During the year the PCC's total expenditure decreased from £251,189 to £238,938, a decrease of £12,251 or 5%.

The total of the PCC's funds at 31 December 2024 was £488 which comprised an accumulated deficit on the General Fund of £37 and a surplus on restricted funds of £525.

The PCC's policy on reserves is to spend in full any unrestricted accumulated surplus carried forward in the immediate future. The expenditure would, therefore, normally be during the subsequent financial year. This is consistent with the PCC's belief that God will provide sufficient resources for the needs of the PCC.

Statement of PCC members' responsibilities

The PCC's members are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit for that period. In preparing those accounts, the PCC members are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the PCC will continue its activities.

The PCC members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the accounts comply with statutory requirements and with PCC's constitution and rules. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

The mission of the PCC is summed up as Godly Living, Church Growth, and Changing Britain. This comes from the Great Commandments of Jesus and his Great Commission.

Godly Living is based on the First and Greatest Commandment: "Jesus [said], 'Love the Lord your God with all your heart and with all your soul with all your mind. This is the first and greatest commandment' (Matthew 22.37-38). Godly Living covers personal religion; accepting the importance of the Christian fellowship - the church - and its sacraments; belonging through small groups; biblical finance; Christian reading; and care for the poor - at home and abroad.

Church Growth is based on the Great Commission: "Jesus ... said, 'All authority in heaven and earth has been given to me. Therefore go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you'" (Matthew 28.19-20). Church Growth covers evangelism at home and abroad; expository preaching; youth work; work with students - both UK students and international students; learning from and helping other churches and planting new churches; pastoral care; the welcome and incorporation of newcomers; the music ministry; overseas mission; Christian discipleship training seminars; and the use of the public media.

Changing Britain is based on the Second Great Commandment. "And the second is like it: 'Love your neighbour as yourself.' All the Law and the Prophets hang on these two commandments" (Matthew 22.39-40). Changing Britain covers influencing education; influencing the media; influencing politics; influencing the therapeutic services; influencing commerce; and re-evangelising the nation. It also involves meeting local needs through activities such as parent and toddler groups, holiday clubs for children, and uniformed groups (Beavers, Cubs, Scouts, Rainbows, Brownies, Guides).

The PCC plans to continue to work towards the fulfilment of this mission. Its vision for growth and the planting of new churches will be taken forward by working to grow Jesmond Parish Church, and in partnership with its sister churches Holy Trinity Church in Gateshead and St Joseph's Church Benwell. New opportunities will be assessed as they arise.

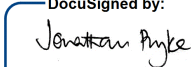
The facilities of Jesmond Parish Church are a vital tool for its work and mission, and the PCC hopes to make further improvements. The production of online Jesmond Parish Church services morning and evening, whether pre-recorded or live-streamed, will continue and develop, as will their broadcast on Clayton TV. The PCC will continue to support the growth of Christian work elsewhere in the UK and in other countries of the world.

Disclosure of information to auditors

So far as each member of the PCC at the date of approval of this report is aware:

- there is no relevant audit information of which the PCC's auditors are unaware; and
- the PCC's members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the members of the board of Trustees on 28 April 2025 and signed on their behalf by:

DocuSigned by:

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Rt Rev J J S Pryke
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Jesmond ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

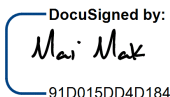
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
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Mai L C Mak

Dated: 29 April 2025

FCA

Kinnair Associates Limited
Chartered Accountants
Aston House, Redburn Road
Newcastle upon Tyne NE5 1NB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	235,200	-	235,200	208,244
Charitable activities	4	4,018	-	4,018	4,207
Investments	5	3	-	3	133
Other income		-	-	-	36,851
Total income		239,221	-	239,221	249,435
Expenditure on:					
Charitable activities	6	238,938	-	238,938	251,189
Total expenditure		238,938	-	238,938	251,189
Net movement in funds		283	-	283	(1,754)
Reconciliation of funds:					
Total funds brought forward		(320)	525	205	1,959
Net movement in funds		283	-	283	(1,754)
Total funds carried forward		(37)	525	488	205

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 11 to 19 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	-	400,000
		<hr/>	<hr/>
		-	400,000
Current assets			
Debtors	10	16,348	11,554
Cash at bank and in hand		4,998	4,942
		<hr/>	<hr/>
		21,346	16,496
Creditors: amounts falling due within one year	11	(20,858)	(16,291)
		<hr/>	<hr/>
Net current assets		488	205
		<hr/>	<hr/>
Total assets less current liabilities		488	400,205
Creditors: amounts falling due after more than one year	12	-	(400,000)
		<hr/>	<hr/>
Net assets excluding pension asset		488	205
		<hr/>	<hr/>
Total net assets		488	205
		<hr/>	<hr/>
Charity funds			
Restricted funds	14	525	525
Unrestricted funds	14	(37)	(320)
		<hr/>	<hr/>
Total funds		488	205
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees on 28 April 2025 and signed on their behalf by:

DocuSigned by:

 79E014BAE13543D...

Rt Rev J J S Pryke
Trustee

The notes on pages 11 to 19 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The PCC is a charity registered in England & Wales. Its registered office is Jesmond Parish Church, Eskdale Terrace, Newcastle upon Tyne NE2 4DJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of Jesmond meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

The charity is a going concern and these financial statements are prepared on the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Voluntary income is recognised in the financial statements when it is received, or on an accruals basis where it can be assured with reasonable certainty and is receivable by the balance sheet date. Income tax recoverable on voluntary donations is recognised in the financial statements when it is receivable from HM Revenue and Customs.

All other incoming resources are included in the statement of financial activities on a cash received basis or on an accruals basis where they are assured with reasonable certainty and receivable by the balance sheet date.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity.

Direct costs are those costs that are capable of being allocated directly to a charitable activity.

Support costs are those costs which cannot be attributed to a single activity, such as the administration staff roles. The Charities Statement of Recommended Practice requires that Support costs are separately identified and then allocated between the Charity's activities on a basis consistent with the use of resources. In practice, all support costs are allocated against ministry activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

The main church building is excluded from the financial statements under Section 10(2) of the Charities Act 2011.

Movable church furnishings requiring a faculty for disposal are classed as inalienable assets. Insufficient cost information is available on these assets and the PCC believes that the costs of obtaining this information far outweigh the additional benefit that would be derived by users of the financial statements. They have therefore been excluded from the financial statements.

The PCC occupied one further property prior to its disposal in 2024. This property was carried at a revalued amount under the revaluation model, being the fair value of the property less any subsequent accumulated impairment losses. The value of the property at the end of its useful life was deemed to be equivalent to its current value and the property was not depreciated.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations			
Donations from The Jesmond Trust	223,000	223,000	192,426
General donations	12,200	12,200	14,043
Legacies	-	-	1,775
	235,200	235,200	208,244

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**NOTES TO THE FINANCIAL STATEMENTS
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4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - Ministry and other activities	4,018	4,018	4,207
	<u>4,018</u>	<u>4,018</u>	<u>4,207</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank interest received	3	3	133
	<u>3</u>	<u>3</u>	<u>133</u>

6. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £
Ministry and other activities	9,026	10,191	19,217
Property	126,307	-	126,307
Diocesan Contribution	93,414	-	93,414
	<u>228,747</u>	<u>10,191</u>	<u>238,938</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

**NOTES TO THE FINANCIAL STATEMENTS
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6. Analysis of expenditure by activities (continued)

	<i>Direct costs</i> 2023 £	<i>Support costs</i> 2023 £	<i>Total funds</i> 2023 £
Ministry and other activities	9,811	11,336	21,147
Property	136,194	-	136,194
Diocesan Contribution	93,848	-	93,848
	<u>239,853</u>	<u>11,336</u>	<u>251,189</u>

Analysis of direct costs

	Ministry 2024 £	Property 2024 £	Diocesan 2024 £	Total funds 2024 £
Expense and ministry cost reimbursements	3,266	-	-	3,266
Services	4,810	-	-	4,810
Leadership	950	-	-	950
Repairs and maintenance - main church building	-	14,818	-	14,818
Repairs and maintenance - Lily Avenue	-	121	-	121
Rates and utilities	-	80,754	-	80,754
Cleaning costs	-	13,090	-	13,090
Insurance	-	11,176	-	11,176
Loan interest Lily Avenue	-	6,348	-	6,348
Diocesan contribution	-	-	93,414	93,414
	<u>9,026</u>	<u>126,307</u>	<u>93,414</u>	<u>228,747</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF JESMOND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)
Analysis of direct costs (continued)

	<i>Ministry 2023 £</i>	<i>Property 2023 £</i>	<i>Diocesan 2023 £</i>	<i>Total funds 2023 £</i>
Expense and ministry cost reimbursements	4,249	-	-	4,249
Services	3,522	-	-	3,522
Leadership	2,040	-	-	2,040
Repairs and maintenance - main church building	-	13,330	-	13,330
Repairs and maintenance - Lily Avenue	-	20,423	-	20,423
Rates and utilities	-	66,478	-	66,478
Cleaning costs	-	17,239	-	17,239
Insurance	-	11,289	-	11,289
Loan interest Lily Avenue	-	7,435	-	7,435
Diocesan contribution	-	-	93,848	93,848
	<u>9,811</u>	<u>136,194</u>	<u>93,848</u>	<u>239,853</u>

Analysis of support costs

	Ministry 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Refreshment	1,488	1,488	1,408
Telephone and internet	4,654	4,654	5,848
Ministry office costs	80	80	121
Bank charges and interest	339	339	479
Governance costs	3,630	3,630	3,480
	<u>10,191</u>	<u>10,191</u>	<u>11,336</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,245 (2023 - £1,340), and accounts preparation fees of £1,790 (2023 - £1,900).

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8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

Some Trustees receive stipends from a related party to this charity, The Jesmond Trust, and further details of related party transactions are provided in note 13.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £
Valuation	
At 1 January 2024	400,000
Disposals	(400,000)
At 31 December 2024	-
Net book value	
At 31 December 2024	-
At 31 December 2023	400,000

The freehold property in 2023 represented a house in Jesmond which was owned by The Newcastle Diocesan Society but was used by the PCC. The house was shown at its fair value, the original cost being £77,689. The valuation was made by the Trustees on 31 December 2023.

The property was disposed of in 2024.

10. Debtors

	2024 £	2023 £
Due within one year		
Amounts owed by The Jesmond Trust	11,579	10,660
Other debtors	3,888	172
Prepayments and accrued income	881	722
	16,348	11,554

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11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	282	3,632
Accruals and deferred income	20,576	12,659
	20,858	16,291

12. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Church Commissioners loan	-	77,869
Accrued liability	-	322,131
	-	400,000

In 2023 the Church Commissioner's loan was held in respect of the property detailed in fixed assets note 9. This property was disposed of in 2024.

The terms of the loan were such that in the event that the property was sold for more than the original cost, the excess proceeds were to be paid over to the Church Commissioners.

The accrued liability in 2023 represented the fair value of the expected excess proceeds.

13. Related party transactions

The charity had the following transactions and balances with The Jesmond Trust (The Trust)

	2024	2023
	£	£
Donations from The Trust	223,000	192,426
Amounts due from the Trust	11,579	10,660

In addition, stipends, social security costs, pension costs and reimbursed expenses totalling £195,998 (2023- £232,762) were received by PCC members and their connected parties from the Trust.

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NOTES TO THE FINANCIAL STATEMENTS
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14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	(320)	239,221	(238,938)	(37)
Restricted funds				
May Gift Week	525	-	-	525
Total of funds	205	239,221	(238,938)	488

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	1,434	249,435	(251,189)	(320)
Restricted funds				
May Gift Week	525	-	-	525
Total of funds	1,959	249,435	(251,189)	205