

NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondonquakers.org.uk/>



Charity registered no. 1134529

The Trustees Annual Report and Accounts

1 January to 31 December 2024

1. Administration:

Clerk of the trustees:

Tim Heath
48 The Orchard
London NW11 6YN
07910673114
clerknwlondon@gmail.com

The Meeting's main bank accounts are held at

CAFBANK
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ
Tel : 0300 123 000

Investments are detailed in the accounts and are held by:

Friends Trusts Ltd
Friends House, 173 Euston Road, London NW1 2BJ
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

Tom Bora
Chartered Management Accountant
111 Watling Gate 1
297-303 Edgware Road
London NW9 6NB

2. Governance

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the

Charity Commission and are encouraged to attend training courses provided by Woodbrooke Learning and Research (formally the Quaker Study Centre at Woodbrooke). New trustees are provided with a complete set of the previous year's minutes as part of their induction.

3. Trustees and Key Officers

The Trustees who served during 2024 and those currently in office are:

Alan Asay (resigned 31 December 2024)
Christopher Loveday
Claire Farrier
Janet Cummins (resigned 21 January 2024)
John Shinebourne (resigned 24 July 2025)
Kimmitt Edgar
Marcus Duran (appointed 1 January 2025)
Peter Jones
Tim Heath

The key officers in 2024 were:

Tim Heath – clerk
Anne Charvet – assistant clerk
Alan Asay – assistant clerk (membership)
David Hickok – treasurer

4. Membership

In 2024 there were 148 people in membership and another 122 people attended regularly.

5. Objectives of the Charity

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

6. Public Benefit

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

7. Policies for Good Governance

The Charity has a number of policies in place for ensuring good governance. These include our Constitution, a Risk Register, Safeguarding, Conflict of Interest, Reserves & Investment, Digital Safety, Privacy, Social Media and Complaints. All our policies are published on our website and we revisit them annually with a substantive review every 3 years if required.

8. Meeting Houses and Burial Ground

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

9. Employees and Property

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company the London Quakers Property Trust (LQPT). We own a half share of Jordans Burial Ground.

10. Report of the Clerk

One of our five local meeting houses sits on an ancient woodland, a surprise for many who assume North West London Area Meeting must be a charity of city Quakers. Yet even more people believe Quakers are themselves an anachronism, a 17th Century sect that refuses to die.

We are very much alive. During the year we have continued to engage in our witness - appointing a second Quaker chaplain to Pentonville Prison; guiding a Syrian family to independence in London; supporting food banks; attending the General Meetings of Quaker Schools in the UK; raising funds for two international Quaker Schools that offer an island of hope in the Occupied West Bank and in the Lebanon; and marching against injustice while campaigning for peace and human rights.

Our local meetings host Climate Crisis groups, individuals research the possibility of legislating against ecocide, and our children produced their own party manifesto at the time of the General Election. We read Paradise Lost to celebrate the 350th anniversary of its publication, we host a Film club, Spiritual Enquiry sessions and research into how Reparations might repair the historic involvement of Quakers in Slavery. And through all these activities we bring our centuries old discipline to the modern world - threshing ideas, holding meetings for clearness and experimenting with light.

Names of Friends have again been recorded under the Court and Prison Register in our Book of Sufferings, while more Quakers actively campaign against the climate crisis, and a valiant few are arrested for protesting against the new legislation that criminalises the right to protest itself.

We have celebrated marriages and the birth & death of our members - one Friend died this year at the age of 107. And sometimes when we gather on zoom to hold conferences on Re-imagining our Meeting Houses or Creating a Single Area Meeting for London or on the Future of Quakerism in Britain, you catch a glimpse into the past - a woman in a simple wooden rocking chair outlined against a lime-washed wall, yet taking notes on her iPad.

11. Report of the Treasurer

North West London Area Quaker Meeting continues to enjoy a solid financial position despite significant operating losses in 2024.

After reviewing the consolidated 2024 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end dropped from £204,407 in 2023 to £165,997 in 2024, a drop of £38,407 or roughly 19 percent of 2023 net assets.

This loss stemmed from largely exceptional expenses, including for the 2025 High Leigh conference (£7,670), a safeguarding investigation (£5,481), housing and landscaping costs at Hampstead LM in

excess of £2,500 and unexpected hospitality bills for prior years at Friends House LM in excess of £3,000. In addition, 2024 was the first full year of paid children's care at Friends House.

However, there was also a concerning drop in donations of over £7,300, a decrease of about 12 percent from £62,272 in 2023 to £54,946 in 2024, with a corresponding fall of GiftAid claim revenue. The meetings with the largest falls in donations, Friends House and Hampstead, have been addressing the issue.

Total consolidated income in 2023 was £82,602 compared to £69,927 in 2024.

Total consolidated expenditures, including donations, were £103,842 in 2023 and £113,710 in 2024. In 2023 donations to BYM were roughly £15,400 greater than in 2024 due to certain LMs making up for no donations to BYM in 2022.

2024 Consolidated Accounts

The North West London Area Quaker Meeting Consolidated Accounts detail the money received and spent by Area Meeting and Local Meetings) during 2023 and 2024 and show the financial positions at year-end 2023 and 2024. They cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area and Local Meetings' Designated and Restricted Funds. The Accounts also show funds held by Local Meetings and payments made by Local Meetings to Area Meeting and passed on to LQPT.

The AM Funds

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. There was only one Restricted Fund account at year-end 2023 which contained third-party grants - the Quaker Quest (Euston) account. QQE was laid down during 2022 and the remaining funds of £2505, net of bank charges, were transferred to Discovering Quakers in 2024.

The AM General Fund received £39,702 from Local Meetings in 2024. Quota sent by Area Meeting to LQPT was £31,684.

AM General Fund expenses in 2024 included:

£55 in bank charges;

£3,321 for account examiner's fees;

£670 for conferences and courses;

£9,360 for other miscellaneous expenses, including bookkeeping and software fees, the safeguarding investigation costs and adjustments to figures in the 2023 accounts; and

£950 to Jordans Burial Ground and £400 to London Quakers.

At year-end 2024 the AM General Fund contained £6,687.

Designated Funds – Inreach/Outreach

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2024 the Inreach/Outreach Fund had dividend income of £1,915. At year-end its investments and cash were valued at £56,690, of which £3,650 was due to capital gains. An additional £3,500 was held in cash.

In 2024 the Inreach/Outreach Fund spent £7,670 on the 2025 High Leigh conference £611 on websites and £66 for other purposes.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes. In 2025 £3,000 was designated and paid for use by Friends House Local Meeting for children's care. An additional £5,000 has been designated for the pan-London project.

Restricted Funds

Quaker Quest (Euston) was laid down in 2022/2023 and its remaining funds were donated in 2024 to Discovering Quakers, an on-line initiative started by Geoffrey Durham, formerly a member of Hampstead LM.

Golders Green has one restricted fund: the Loftus Hare fund to be used to support the children of Golders Green LM. That fund is reported in the consolidated AM accounts.

Local Meeting Funds

Each Local Meeting approves its own budget and accounts at Meetings for Worship for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

Local Meetings and Consolidated Figures

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts were £79,764 in 2023 and £67,311 in 2024, including gift aid and legacies.

Total consolidated (AM and LM) receipts were £82,602 in 2023 and £69,927 in 2024.

Total consolidated (AM and LM) expenses before donations in 2023 were £59,012 and £83,042 in 2024. The largest single expense in every year is the Quota paid to LQPT. In 2024, LM conferences and courses expense amounted to £2,739. LM library expense was £502 and bank charges £125. LM meeting running and various other expenses totalled £14,757 in 2023 and increased to £21,625 in 2024.

Local Meetings donated a total of £39,400 to Britain Yearly Meeting (BYM) in 2023 and £23,920 in 2024. Two Local Meetings made no contributions to BYM in 2022 hence the high amount in 2023.

Total 2024 LM donations to other Quaker charities were £1,600 and to non-Quaker charities £100.

Net rentals paid to LQPT amounted to £63,890 in 2024, a remarkable recovery from the Covid effects suffered in prior years.

Local Meetings had total funds (excluding the £21,133 Golders Green Restricted Loftus Hare Fund) at year-end of £109,220 in 2023 and £81,486 in 2024.

The total consolidated assets before considering liabilities at year-end 2024 were £204,850, comprising £116,373 in cash and £72,600 in investments. Debtors amounted to £15,877 (mostly unclaimed Gift Aid on donations), while creditors were £38,853 (including a large sum owed to LQPT, which was paid in early 2025). After deducting creditors and including debtors, the consolidated assets less liabilities at year-end 2024 were £165,997.

Jordan's Burial Ground

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2024, but have not ourselves reviewed any committee financial records.

The total contributions by all three AMs set for 2024 amounted to £3,290. Other donations and fees amounted to £273, headstone reimbursements were £7,192 and dividends were £260, resulting in a total income of £11,015.

In 2024 upkeep was £3,023 and total other expense for headstones and digging £6,507.

There was an unrealised gain on investments of £257.

At year-end 2024 the Jordans Burial Ground operation had reserves of £14,916, including cash at CAF Bank of £5,293, units in COIF Charities Ethical Investment Fund valued at £9,623. The use of these reserves is controlled by the joint Burial Ground committee. As these funds are not controlled by our Area Meeting they are not fully consolidated in our accounts.

The Trustees Annual Report and Accounts is signed on behalf of the Trustees by

TH

Tim Heath

23 September 2025

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING(Religious Society of Friends)

Statement of Financial Activities for the year ended 31 Dec 2024

	SOFA	Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2024		AM General Fund	Designated Funds (Note 1)	Restricted Funds	2023
INCOME											
Donations	17	-	65,804	-	65,804	-	-	78,423	-	78,423	
Charitable activities		-	-	-	-	-	-	-	-	-	
Investment Income		56	3,422	429	3,907	39	39	2,767	581	3,387	
Other Income-Literature, b&b & other sales		-	216	-	216	0	0	792	-	792	
Total Incoming resources			56	69,442	429	69,927		39	81,982	581	82,602
EXPENDITURE											
CHARITABLE EXPENDITURE:											
Activities:											
LQPT Quota			31,684	-	-	31,684	30,099	-	-	30,099	
Conferences & courses			670	10,409	-	11,079	345	2,963	-	3,308	
Library & literature			-	1,113	-	1,113	-	1,058	-	1,058	
Meeting Running Expenses	21		-	3,655	-	3,655	-	830	-	830	
Other	16		9,360	21,687	2,505	33,552	2,156	14,757	25.00	16,938	
Bank charges			55	125	-	180	63	120	-	183	
			41,769	36,989	2,505	81,263	32,663	19,728	25	52,416	
Premises not chargeable to LQPT			-	1,779	-	1,779	-	6,596	-	6,596	
Donations, Subs etc. sent:											
To Yearly Meeting			-	23,921	-	23,921	-	39,400	-	39,400	
To Other Quaker	13		1,350.00	1,600	-	2,950	0	1,741	-	1,741	
To Non Quaker	14		-	100	-	100	0	480.00	-	480	
Subscriptions			-	376	-	376	0	526	-	526	
Total donations etc.			1,350.00	25,997	-	27,347	0	42,147	-	42,147	
			43,119	64,765	2,505	110,389	32,663	68,471	25	101,159	
Governance	8		3,321	-	-	3,321	2,683	-	-	2,683	
TOTAL RESOURCES USED			46,440	64,765	2,505	113,710	35,346	68,471	25	103,842	
INCOMING RESOURCES less											
RESOURCES USED before transfers			-46,384	4,677	- 2,076	-43,783	-35,307	13,511	556	-21,240	
Transfers and Investment											
Transfers to AM from LM	15		39,649	-39,702	- -	53.00	38,231	-38,231	-	-	
Transfer between funds			-	-	53	53.00	-	-	-	-	
Acting as Agent in	5		-	9,917	-	9,917	-	4,953	-	4,953	
Acting as Agent out			-	-9,056	-	-9,056	-	-6,180	-	-6,180	
Realised Gains/-losses on investments			-	-	-	-	-	-	-	-	
Unrealised gains/-losses on investments	7		-	3,650.00	862	4,512.00	-	-	-	-	
Total transfers and gains			39,649	-35,191	915	5,373	38,231	-39,458	-	-1,227	
CHANGES IN RESOURCES			-6,735	-30,514	- 1,161	- 38,410	2,924	-24,720	556	-21,240	
Balance B/F at 1 January			13,422	168,692	22,293	204,407	10,498	193,412	21,737	225,647	
Balance C/F at 31st December			6,687	138,178	21,132	165,997	13,422	168,692	22,293	204,407	
REPRESENTED BY:											
Current Assets											
Debtors	9		2,983	12,894	-	15,877	282.00	17,377	-	17,659	
Cash at bank & in hand			22,070	91,322	2,981	116,373	20,306	102,975	5,003	128,284	
Total current assets			25,053	104,216	2,981	132,250	20,588	120,352	5,003	145,943	
LESS creditors due within 1 year	10		18,367	20,486	-	38,853	7,166	7,457	-	14,623	
Current assets less current liabilities			6,686	83,730	2,981	93,397	13,422	112,895	5,003	131,320	
Fixed Assets: Investments	7		-	54,448	18,152	72,600	-	55,797	17,290	73,087	
TOTAL ASSETS LESS LIABILITIES			6,686	138,178	21,133	165,997	13,422	168,692	22,293	204,407	

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Balance Sheet at 31 December 2024

	Notes	2024	2023
Fixed Assets: Investments	7	72,600	73,087
Current Assets			
Debtors	9	15,877	17,659
Cash at bank & in hand		116,373	128,284
Total current assets		132,250	145,943
LESS Creditors due within 1 year	10	38,853	14,623
Current Assets less current liabilities		93,397	131,320
Total Assets		165,997	204,407
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	21,132	22,293
Unrestricted Income Funds	1	144,865	182,114
		165,997	204,407

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the Trustees

Tim Heath

Trustee

23 September 2025

Dated

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

FOR THE YEAR ENDED 31ST DECEMBER 2024

Accounting Policies

Basis of Accounting.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

Income and expenditure.

Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

Investments.

Investments are valued at market value at the Balance Sheet date.

Funds.

Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated funds is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

Incoming resources.

Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

Resources expended.

Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to work of the meeting are accounted for when payable

Tangible fixed assets

Expenditure on tangible fixed assets is written off when incurred.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2024

Note	Unrestricted Designated Funds												
1	Designated Funds	Notes	AM General Fund					Inreach/Outreach Fund		Local Meetings (Note2)	Total Designated Funds	2024	2023
INCOME													
	Donations									54,946	54,946	54,946	62,272
	Income Tax Reimbursed									10,782	10,782	10,782	16,151
	Activities	19								-	0	0	0
	Grants & Legacies									76	76	76	0
	Bank Interest		56							528	528	584	484
	Investment Income		-				1,915			979	2,894	2,894	2,322
	Other income-literature, b&b & other sales									-	0	-	792
	Total Incoming resources		56				1,915			67,311	69,276	69,282	84,515
	Resources Expended												
	Cost of Generating Funds												
	Fundraising									216	216	216	-
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION													
			56				1,915			67,527	69,442	69,498	84,515
EXPENDITURE													
CHARITABLE EXPENDITURE													
Activities:													
	LQPT Quota		31,684							-	-	31,684	30,099
	Conferences & Courses	20	670				7,670			2,739	10,409	11,079	3,308
	Distribution, Advertising & Literature		-				611			502	1,113	1,113	1,058
	Meeting Running Expenses	21	-							3,655	3,655	3,655	830
	Other	16	9,360				66			21,621	21,687	31,047	16,913
	Bank charges		55							125	125	180	183
	Total Activities		41,769	-	-		8,347	-		28,642	36,989	78,758	52,391
Premises not chargeable to LQPT													
	Donations, Subs etc. sent:									1,779	1,779	1,779	6,596
	To Yearly Meeting									23,921	23,921	23,921	39,400
	To Other Quaker	13	1,350							1,600	1,600	2,950	1,741
	To Non Quaker	14								100	100	100	480
	Subscriptions									376	376	376	526
	Total donations etc.		1,350							25,997	25,997	27,347	42,147
TOTAL DIRECT EXPENDITURE													
			43,119				8,347			56,418	64,765	107,884	101,134
OTHER EXPENDITURE													
	Governance	8	3,321							-	-	3,321	2,683
TOTAL OTHER EXPENDITURE													
			3,321							-	-	3,321	2,683
TOTAL RESOURCES USED													
			46,440				8,347			56,418	64,765	111,205	103,817
INCOMING RESOURCES LESS													
RESOURCES USED before transfers													
			-46,384	#	-	-	-	6,432	-	11,109	4,677	-41,707	-21,796
Transfers and Investment													
	Transfers to AM from LM	15	39,649							-39,702	-39,702	53	-
	Transfers between funds	15						-		-	-	-	0
	Acting as Agent In	5								9,917	9,917	9,917	4,953
	Acting as Agent Out									-9,056	-9,056	-9,056	-6,180
	Realised gains/-losses on investments									-	-	-	-
	Unrealised gains/-losses on investments	7					3,650	-		-	3,650.00	3,650.00	-
	and gains		39,649				3,650	-		-38,841	-35,191	4,458	-1,227
CHANGES IN RESOURCES													
	Adj to opening balances		- 6,735				- 2,782	-		-27,732	-30,514	-37,249	-21,796
	Balance B/F at 1 January		13,422				59,472			109,220	168,692	182,114	203,910
Balance C/F at 31st December													
			6,687				56,690			81,488	138,178	144,865	182,114

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2024

Note

2	Local Meeting Funds			Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2024	2023
Income										
	Contributions, Donations & Collections			5,470	11,140	5,896	23,758	8,682	54,946	62,272
	Income Tax Reimbursed			1,345	2,048	1,427	4,551	1,411	10,782	16,151
	Activities								-	-
	Grants & Legacies							76	76	-
	Bank Interest					449		79	528	445
	Investment Income				979	-			979	104
	Other income-literature & other sales								0	792
	Total Incoming resources			6,815	14,167	7,772	28,309	10,248	67,311	79,764
	Resources Expended									
	Cost of Generating Funds									
	Fundraising						216		216	-
	NET INCOMING RESOURCES AVAILABLE									
	APPLICATION			6,815	14,167	7,772	28,525	10,248	67,527	79,764
EXPENDITURE										
CHARITABLE EXPENDITURE										
	Activities:									
	Conferences & Courses			701	658		1,380		2,739	1,313
	Library & Literature			114			240	148	502	521
	Meeting Running Expenses			230	400	872	645	1,508	3,655	830
	Other			2,326	11,819	-15	9,852	-2,357	21,625	14,757
	Bank charges				60	65			125	120
	Total Activities			3,371	12,937	922	12,117	-701	28,646	17,541
	Premises not chargeable to LQPT			1,521	-	-		258	1,779	6,596
	Donations, Subs etc. sent:									
	To Yearly Meeting			2,000	4,000		14,400	3,521	23,921	39,400
	To Other Quaker			150			1,250	200	1,600	1,741
	To Non Quaker			-				100	100	480
	Subscriptions					114		262	376	526
	Total donations etc.			2,150	4,000	114	15,650	4,083	25,997	42,147
	TOTAL DIRECT EXPENDITURE			7,042	16,937	1,036	27,767	3,640	56,422	66,284
OTHER EXPENDITURE										
	TOTAL OTHER EXPENDITURE									
	TOTAL RESOURCES USED			7,042	16,937	1,036	27,767	3,640	56,422	66,284
	INCOMING RESOURCES less									
	RESOURCES USED before transfers			-227	-2,770	6,736	758	6,608	11,105	13,480
	Transfers and Investment									
	Transfers to AM from LM	15		-2,832	-9,783	-6,578	-14,846	-5,663	-39,702	-38,231
	Transfers between funds	15							-	0
	Acting as Agent In			795		640	6,917	1,565	9,917	4,953
	Acting as Agent Out			-795		-606	-6,188	-1,467	-9,056	-6,180
	Gains/-losses on investments								-	-
	Total transfers and gains			-2,832	-9,783	-6,544	-14,117	-5,565	-38,841	-39,458
	CHANGES IN RESOURCES			-3,059	-12,553	192	-13,359	1,043	-27,736	-24,751
	Balance B/F at 1 January			20,411	25,331	22,573	32,163	8,742	109,220	133,971
	Balance C/F at 31st December			17,352	12,778	22,765	18,804	9,785	81,484	109,220

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2024

Note

3	Restricted Funds	Euston Quaker Quest						Golders Green- Loftus Hare	2024	2023
Income										
	Contributions, Donations & Collections					-			-	-
	Activities								-	-
	Grants & Legacies								-	-
	Income tax reimbursed								-	-
	Investment Income	-						429	429	581
	Other income								-	-
	NET INCOMING RESOURCES AVAILABLE									
	FOR CHARITABLE APPLICATION	-	-	-	-	-	-	429	429	581
EXPENDITURE										
	CHARITABLE EXPENDITURE									
	Activities:									
	Conferences & Courses							-	-	-
	Distribution & Advertising								-	-
	Other	2,505						-	2,505	25
	Total Activities	2,505	-	-	-	-	-	-	2,505	25
	Donations, Subs etc. sent:									
	To Yearly Meeting								-	-
	To Other Quaker								-	-
	Total Donations etc	-	-	-	-	-	-	-	-	-
	TOTAL DIRECT EXPENDITURE	2,505	-	-	-	-	-	-	2,505	25
	INCOMING RESOURCES less									
	RESOURCES USED before transfers	- 2,505	-	-	-	-	-	429 -	2,076	556
	Investment gains/(losses)							862	862	-
	Transfers between other funds	53				-			53	-
	CHANGES IN RESOURCES	- 2,452	-	-	-	-	-	1,291 -	1,161	556
	Balance B/F at 1 January	2,452				-	-	19,841	22,293	21,737
	Balance C/F at 31st December	-	-	-	-	-	-	21,132	21,132	22,293

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2024

4	Funds		Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustment	Fund Balance at 31st December 2024
AM FUNDS							
UNRESTRICTED							
	AM General Purpose Fund	22	13,422	56	46,440	39,650	6,688
DESIGNATED							
	AM Inreach/Outreach Fund		59,472	1,915	8,347	3,650.00	56,690
	Total AM Designated Funds		59,472	1,915	8,347	3,650.00	56,690
RESTRICTED							
	AM Quakers Quest (Euston) Fund		2,452	-	2,505	53.00	-
	Total AM Restricted Funds		2,452	-	2,505	53.00	-
	TOTAL AM FUND		75,346	1,971	57,292	43,353	63,378
LM FUNDS							
DESIGNATED							
	Finchley LM Funds						
	General purpose Funds		20,411	6,815	7,042	-2,831	17,353
	Total Finchley Funds		20,411	6,815	7,042	-2,831	17,353
	Friends House LM Funds						
	General purpose Funds		25,331	14,167	16,937	-9,782	12,779
	Total Friends House Funds		25,331	14,167	16,937	-9,782	12,779
	Golders Green LM Funds						
	General purpose Funds		22,573	7,772	1,036	-6,544	22,765
	Total Golders Green Funds		22,573	7,772	1,036	-6,544	22,765
	Hampstead LM Funds						
	General purpose Funds		32,163	28,525	27,767	-14,117	18,804
	Total Hampstead Funds		32,163	28,525	27,767	-14,117	18,804
	Muswell Hill LM Funds						
	General purpose Funds		8,742	10,248	3,640	-5,565	9,785
	Total Muswell Funds		8,742	10,248	3,640	-5,565	9,785
	TOTAL UNRESTRICTED FUNDS		109,220	67,527	56,422	-38,839	81,486
RESTRICTED							
	Golders Green- Elisabeth Brown Fund		-	-	-	-	0
	Golders Green- Loftus Hare Fund		19,841	1,291	-	-	21,133
	Total restricted Funds		19,841	1,291	-	-	21,133
	TOTAL LM FUNDS		129,061	68,818	56,422	-38,839	102,619
TOTAL FUNDS							
	Unrestricted						144,864
	Restricted						21,133
							165,997

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2024

5	Acting as Agent	Acting Agent In	Acting Agent Out	Net 2024	Net 2023
	Finchley	795.00	795.00	-	-
	Friends House	-	-	-	-
	Golders Green	640.00	606.00	-34	-266
	Hampstead	6,917.00	6,188.00	-729	-974
	Muswell Hill	1,565.00	1,467.00	-98	13
	TOTAL COLLECTED	9,917	9,056	-861	-1,227

Also acting as agent, but included separately below are payments to London Quaker Property Trust

6	Net hiring paid direct to LQPT	Gross	Expenses	Net 2024	Net 2023
	Finchley	14,174	9,875	4,299	2,246
	Friends House				
	Golders Green	10,343	12,258	-1,915	-7,042
	Hampstead	45,826	24,853	20,973	8,053
	Muswell Hill	54,613	14,080	40,533	16,895
	TOTAL COLLECTED	124,956	61,066	63,890	20,152

Friends House Meeting has no properties to let.

7	Investments	2023	Gain/loss	Sold	2024
	Golders Green- Loftus Hare (Restricted)	17,290	862	-	18,152
	Designated Funds				
	F&C Responsible UK income Fund	25,968	-3,021	-	22,947
	Kames Ethical Cautious Managed Fund A	17,019	1,408	-	18,427
	Epworth Affirmative Fixed Interest Fund	23		-	23
	Ecclesiastical Amity Sterling Bond Fund A	12,787	264	-	13,051
	Market Value of Investments at 31 Dec 2024	73,087	-487	0	72,600

There were no investments sold in the year .

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations.. We have not participated in the preparation or examination of committee's accounts.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Additional notes to the accounts for the year ended 31 December 2024

8 Governance costs

Comprise Independent Examination fees

	2024	2023
	£	£
9 Debtor AM debtors-prepayments	2,983	282
LM debtors	12,894	17,377
	<u>15,877</u>	<u>17,659</u>

	2024	2023
	£	£
10 Creditors represent:		
Independent Examiner	2,683	2,683
Other creditors	15,684	4,483
Local Meetings: other creditors	20,486	7,457
	<u>38,853</u>	<u>14,623</u>

11 Staff Costs

There were no employees and therefore none whose annual remuneration was £60,000 or more

12 Trustees

No trustee received any remuneration during the year

13 Other Quaker Donations

Area Meeting Other Quaker donations comprises contributions to Jordans Burial Ground of £900.
Local meeting donations totalled £1,600.

	2024	2023
	£	£
14 Non Quaker Donations		
Other donations	100	480

	2024	2023
	£	£
15 Transfers to AM from LM		
Quotas for London Quaker Property Trust	31,684	30,099
Local Meeting Quotas for AM	7,965	8,132
	<u>39,649</u>	<u>38,231</u>

16 Other

Expenditure on the other activities and administration included:
- for the General Fund, bookkeeping, catering, Children & Young people, Outreach & Advertising
and opening balance adjustments
See Workings page (Last page)

	2024	2023
	£	£
17 Donations and legacies		
Donations and gifts	54,946	62,272
Legacies	76	-
Gift Aid	10,782	16,151
	<u>65,804</u>	<u>78,423</u>

18 Jordans Burial Ground

The payment of £900 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.
Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8500.

19 Activities

Comprise None High Leigh receipts this year and none was recorded

20 Conference and Courses

In 2024 additional deposits to Heigh Leigh for £7,670 was paid from Inreach/Outreach funds.
Unlike prior years High Leigh was held jointly with two other Area Meetings. NWLAM provided additional upfront deposit funding in 2023 and 2022 amounting to £2,350. NE Thames AM collected individual fee payment from NWLAM attendees of £9,095 which were applied to costs of the conference in February 2025. In July 2025 NE Thames AM reimbursed NWLAM £1,954 for their costs funded by NWLAM in prior years.

21 Meeting Running Expenses

Includes Office Holders & Elders and Offeseas expenses
See Workings page for breakdown (Last Page)

22 General Purpose Fund

The transfers were primarily to Area Meeting from Local Meetings.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Independent Examiner's Report to the Trustees of NW London Area Meeting

I report on the accounts of the trust for the year ended 31 December 2024

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts.

It is responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

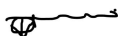
My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirement;
- (i) to keep accounting records in accordance with section 130 of the Act; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements to the Act; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Signed

23 September 2025

..... Dated

Tom Bora
Chartered Management Accountant
111 Watling Gate 1
297-303 Edgware Road
London
NW9 6NB

Balance Sheets		Workings - not part of the accounts										2024
		LOFTUS		AM GENERAL	IN/OUTREACH	FINCHLEY LM	FRIENDS HOUSE LM	GOLDERS GREEN LM	HAMPSTEAD LM	MUSWELL HILL LM		2024
Investments		18,152			54,448							72,600
Current Assets												
Debtors				2,983		1,345	2,047	1,365	4,551	3,586		15,877
Cash at bank		2,981		22,070	2,243	18,159	12,299	23,350	23,449	11,822		116,373
Total current assets		2,981		25,053	2,243	19,504	14,346	24,715	28,000	15,408		132,250
Current Liabilities												
Creditors				18,367	-	2,151	1,567	1,949	9,196	5,623		38,853
Current assets less current liabilities		2,981		6,686	2,243	17,353	12,779	22,766	18,804	9,785		93,397
Total assets		21,133		6,686	56,691	17,353	12,779	22,766	18,804	9,785		165,997
Represented by funds of the Area Meeting												
Restricted Income Funds		21,133										21,133
Unrestricted Income Funds				6,686	56,690	17,353	12,779	22,765	18,804	9,785		144,862
		21,133		6,686	56,690	17,353	12,779	22,765	18,804	9,785		165,995

AM GENERAL	IN/OUTREACH	FINCHLEY LM	FRIENDS HOUSE LM	GOLDERS GREEN LM	HAMPSTEAD LM	MUSWELL HILL LM
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Meeting Running Expenses
Office Holders
Friends Expenses
Elders & Overrsers Expenses

			230	400		597	1,508
					872		
	-	-	230	400	872	645	1,508
Others							
Opening Balance Adjustments	3,704	66	2,206	-	668	-	2,418
Catering			120		82	542	
Children & Young People	175				67	181	
Outreach & Advertising						218	
Other Costs of Quaker act	5,481			12,487		2,970	61
	9,360	66	2,326	11,819	-	15	9,852 - 2,357