

NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondon.quakermeeting.org/>



Charity registered no. 1134529

The Trustees Annual Report: 1 January to 31 December 2023

1. Administration:

Clerk of the trustees:

Tim Heath
48 The Orchard
London NW11 6YN
07910673114
clerknwlondon@gmail.com

The Meeting's main bank accounts are held at

CAFBANK
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ
Tel : 0300 123 000

Investments are detailed in the accounts and are held by:

Friends Trusts Ltd
Friends House, 173 Euston Road, London NW1 2BJ
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

Tom Bora
Chartered Management Accountant
111 Watling Gate 1
297-303 Edgware Road
London NW9 6NB

2. Governance

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by Woodbrooke Learning and Research (formally the Quaker Study Centre at Woodbrooke). As part of the

induction new trustees are provided with a complete set of the previous year's minutes.

3. Trustees and Key Officers

The Trustees during 2023 were:

Alan Asay
Christopher Loveday
Claire Farrier
David Hickok
Janet Cummins
John Shinebourne
Kimmitt Edgar
Peter Jones
Tim Heath

The key officers in 2022 were:

Tim Heath – clerk
Anne Charvet – assistant clerk
Alan Asay – assistant clerk (membership)
David Hickok – treasurer

4. Membership

In 2023 there were 149 people in membership and another 119 people attended regularly.

5. Objectives of the Charity

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

6. Public Benefit

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

7. Risk Assessments, Safeguarding and Policies for Good Governance

The Charity has a number of policies in place for ensuring good governance including a Risk Register and a policy for Safeguarding Children, Young People and Vulnerable Adults, which are each reviewed annually with a substantive review every 3 years.

There was one event during the year that we reported to the Charity Commission as a Serious Incident. As the 'incident' also involved Britain Yearly Meeting, an independent and external enquiry was commissioned; however the final report of the enquiry showed that no Serious Incident had ever taken place. The supervision of this complex matter involved many meetings of the trustees and an expense to NWLAM of £5,500, representing half the cost of the enquiry.

8. Meeting Houses and Burial Ground

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

9. Employees and Property

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company The London Quakers Property Trust (LQPT).

10. Report of the Clerk

‘Simple, Radical, Spiritual’ is the banner behind which Quakers are glimpsed.

Simplicity has been pursued during the year in 3 substantive ways. We are considering a proposal to conjoin all the 7 Area Meetings in London into one single Area Meeting so there will be a Quaker voice for this capital city. The London Quaker Property Trust in which the ownership of our properties is vested is rolling out a policy of Better Homes for our Meetings where we simplify our property stock to the strategic benefit of the whole of London. And finally Britain Yearly Meeting has drafted a Memorandum of Understanding so that all the Meetings in Britain share a simple responsibility to good governance.

Radicalism is seen in many ways. Individual members have been involved in the Just Stop Oil campaign; we have welcomed participants from the Ecumenical Accompaniment Programme to speak to us about their role in peace work in Palestine and Israel. Younger Friends have been encouraged to attend the summer school in Geneva run by the Quaker United Nations Organisation where they learn how Quakers influence world governance. And many of us have been involved in Climate Justice work on both the micro, metro and macro level.

Spirituality is manifest in all we do and can be heard in our silent Meetings for Worship that we hold both in person and online. Additionally our five local meetings organise explorative workshops, study sessions and reading groups. We share lunches and last suppers and engage with local communities and other religious organisations in unseen and unforeseen ways. With a single area meeting for the capital there could be a simple, radical, spiritual voice for London.

11. Report of the Treasurer

North West London Area Quaker Meeting continues to enjoy a solid financial position. After reviewing the consolidated 2023 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end dropped from £225,647 in 2022 to £204,407, largely as a result of a Hampstead donation to Britain Yearly Meeting (BYM) in 2023 of £27,400 for both 2022 and 2023.

Total consolidated income in 2023 was £82,602 compared to £85,008 in 2022.

Total consolidated expenditures were £89,015 in 2022 and £103,842 in 2023 due to increased donations to BYM.

2023 Consolidated Accounts

The North West London Area Quaker Meeting Consolidated Accounts detail the money received and spent by Area Meeting and Local Meetings) during 2023 and 2022 and show the financial positions at year-end 2023 and 2022. They cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area and Local Meetings' Designated and Restricted Funds. The Accounts also show funds held by Local Meetings and payments made by Local Meetings to Area Meeting and passed on to LQPT.

The AM Funds

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. There was only one Restricted Fund account at year-end 2023, which contained third-party grants - the Quaker Quest (Euston) account. QQE was laid down during 2022.

The AM General Fund received £38,231 from Local Meetings in 2023 and £39,115 in 2022. Quota sent by Area Meeting to LQPT was £30,099 in 2023.

AM General Fund expenses in 2023 included:

£63 in bank charges;

£2683 for account examiner's fees;

£365 for conferences and courses;

£2156 for other miscellaneous expenses (primarily bookkeeping and software fees); and

£900 to Jordans Burial Ground.

At year-end 2023 the AM General Fund contained £14,422 up from £10,4982 in 2022.

Designated Funds – Inreach/Outreach

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2023, the Inreach/Outreach Fund had investment income of £2,218. At year-end its investments were valued at £59,375 compared to £77,366 in 2021 due in part to a general drop in capital markets.

In 2022 the Inreach/Outreach Fund spent £14,117 on the High Leigh conference and £509 for other activities, primarily for children. In 2023 it paid a deposit for a future conference and £537 primarily for meeting websites.

The fund balance at year-end 2023 was £59,472.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes.

Restricted Funds

Quaker Quest (Euston) only operated online during most of 2021 and 2022 and had no income and minimal bank charge and website expenses. At year-end 2023 the QQE account held £2,452 compared to £2,824 in 2021. Quaker Quest (Euston) was laid down in 2023. Those funds have been donated to Discovering Quakers, an on-line initiative started by a number of Friends including Geoffrey Durham, formerly a member of Hampstead LM.

Golders Green has one restricted fund: the Loftus Hare fund to be used to support the children of Golders Green LM. This fund is reported in the consolidated AM accounts.

Local Meeting Funds

Each Local Meeting approves its own budgets and accounts at Meetings for Worship for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

Local Meetings

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts were £79,764 in 2023 and £74,081 in 2022, including gift aid and legacies.

Total consolidated (AM and LM) receipts were 85,008 in 2022 and £82,602 in 2023. The 2022 AM receipts were boosted by participant fees paid for the biannual High Leigh Conference.

Total consolidated (AM and LM) expenses before donations in 2023 were £59,012 and £66,513 in 2022, the difference largely due to High Leigh in 2022. The largest single expense in both years was the Quota paid to LQPT, £30,099 in 2023 and £30,838 in 2022. LM conferences and courses expense amounted to £1,313 in 2022. LM library expense was £521 and bank charges £120. LM meeting running and various other expenses totalled £14,757 in 2023 up from £13,968 in 2022.

Local Meetings donated a total of £39,400 to Britain Yearly Meeting (BYM) in 2023, up from £16,000 in 2022 and £31,500 in 2021. Two Local Meetings made no contributions to BYM in 2022.

Total 2023 LM donations to other Quaker charities were £1,741.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000. As our meeting houses gradually reopened in 2021 we returned to being a net contributor with £13,353 paid to LQPT. In 2022 there was another drop, but in 2023 net rentals rose to £20,152.

Local Meetings had total funds (excluding the £22,277 Golders Green Restricted Loftus Hare Fund) at year-end of £126,211 in 2022 and £101,460 in 2023.

After taking into account debtors (£17,659, mostly Gift Aid on donations not yet claimed) and creditors (£14,623) total consolidated assets less liabilities at year-end 2023 amounted to

£204,407, of which £128,284 was held in cash and £73,087 in investments. In 2022 total consolidated assets amounted to £225,647 with £12,815 in debtors, £31,546 in creditors, £150,307 in cash and £83,843 in investments,

Jordan's Burial Ground

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2023, but have not ourselves reviewed any committee financial records.

The total contributions by all three AMs set for 2023 amounted to £3,300. Other donations and fees amounted to £735, headstone reimbursements were £7,950 and dividends were £266, resulting in a total income of £13,043.

In 2023 upkeep was £1,619 and total expense with headstone and digging and other costs of £8,272 and £1090.

There was an unrealised gain on investments of £1,982.

At year-end 2023 the Jordans Burial Ground operation had reserves of £14,948, including cash at CAF Bank of £3,809, units in COIF Charities Ethical Investment Fund valued at £9366 and £1,772 in debtors. The use of these reserves is controlled by the joint Burial Ground committee. As our Area Meeting does not control these funds they are not fully consolidated in our accounts.

The Trustees Annual Report is signed on behalf of the Trustees by

Tim Heath

17 September 2024

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity Number 1134529

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING(Religious Society of Friends)

Statement of Financial Activities for the year ended 31 Dec 2023

SOFA	Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2023	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2022
INCOME									
Donations	17	-	78,423	-	78,423	-	67,611	-	67,611
Charitable activities		-	-	-	-	-	7,533	-	7,533
Investment Income		39	2,767	581	3,387	548	1,581	493	2,622
Other Income-Literature, b&b & other sales		-	792	-	792	659	6,583	-	7,242
Total Incoming resources		39	81,982	581	82,602	1,207	83,308	493	85,008
EXPENDITURE									
CHARITABLE EXPENDITURE:									
Activities:									
LQPT Quota		30,099	-	-	30,099	30,838	-	-	30,838
Conferences & courses		345	2,963		3,308	365	14,662	348.00	15,375
Library & literature		-	1,058		1,058	-	403	-	403
Meeting Running Expenses	21	-	830		830	-	1,721	-	1,721
Other	16	2,156	14,757	25	16,938	3,102	14,477	349.00	17,928
Bank charges		63	120		183	86	162		248
		32,663	19,728	25	52,416	34,391	31,425	697	66,513
Premises not chargeable to LQPT		-	6,596	-	6,596	-	690	-	690
Donations, Subs etc. sent:									
To Yearly Meeting		-	39,400	-	39,400	-	16,000	-	16,000
To Other Quaker	13	-	1,741	-	1,741	1,300	1,550	-	2,850
To Non Quaker	14	-	480	-	480	1,500	-	-	1,500
Subscriptions		-	526	-	526	0	412	-	412
Total donations etc.		-	42,147	-	42,147	2,800	17,962	-	20,762
		32,663	68,471	25	101,159	37,191	50,077	697	87,965
Governance	8	2,683	-	-	2,683	1,050	-	-	1,050
TOTAL RESOURCES USED		35,346	68,471	25	103,842	38,241	50,077	697	89,015
INCOMING RESOURCES less									
RESOURCES USED before transfers		-35,307	13,511	556	-21,240	-37,034	33,231	-204	-4,007
Transfers and Investment									
Transfers to AM from LM	15	38,231	-38,231	-	-	39,115	-39,115	-	-
Transfer between funds		-	-	-	-	-	7,760	-7,760	-
Acting as Agent in	5	-	4,953	-	4,953	-	6,013	-	6,013
Acting as Agent out		-	-6,180	-	-6,180	-	-6,013	-	-6,013
Realised Gains/-losses on investments		-	-	-	-	-	-	-	-
Unrealised gains/-losses on investments	7	-	-	-	-	-	-13,564	-4,170	-17,734
Total transfers and gains		38,231	-39,458	-	-1,227	39,115	-44,919	-11,930	-17,734
CHANGES IN RESOURCES		2,924	-24,720	556	-21,240	2,081	-11,688	-12,134	-21,741
Balance B/F at 1 January		10,498	193,412	21,737	225,647	8,417	205,100	33,871	247,388
Balance C/F at 31st December		13,422	168,692	22,293	204,407	10,498	193,412	21,737	225,647
REPRESENTED BY:									
Current Assets									
Debtors	9	282	17,377	-	17,659	-	12,815	-	12,815
Cash at bank & in hand		20,306	102,975	5,003	128,284	19,208	136,880	4,447	160,535
Total current assets		20,588	120,352	5,003	145,943	19,208	149,695	4,447	173,350
LESS creditors due within 1 year	10	7,166	7,457	-	14,623	15,888	15,658	-	31,546
Current assets less current liabilities		13,422	112,895	5,003	131,320	3,320	134,037	4,447	141,804
Fixed Assets: Investments	7	-	55,797	17,290	73,087	7,178	59,375	17,290	83,843
TOTAL ASSETS LESS LIABILITIES		13,422	168,692	22,293	204,407	10,498	193,412	21,737	225,647

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Balance Sheet at 31 December 2023

	Notes	2023	2022
Fixed Assets: Investments	7	73,087	83,843
Current Assets			
Debtors	9	17,659	12,815
Cash at bank & in hand		128,284	160,535
Total current assets		145,943	173,350
LESS Creditors due within 1 year	10	14,623	31,546
Current Assets less current liabilities		131,320	141,804
Total Assets		204,407	225,647
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	22,293	21,737
Unrestricted Income Funds	1	182,114	203,910
		204,407	225,647

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the Trustees

Tim Heath

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Trustee

17 September 2024
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Dated

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

FOR THE YEAR ENDED 31ST DECEMBER 2023

Accounting Policies

Basis of Accounting.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

Income and expenditure. Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

Investments. Investments are valued at market value at the Balance Sheet date.

Funds: Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated funds is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

Incoming resources. Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

Resources expended: Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to work of the meeting are accounted for when payable

Tangible fixed assets

Expenditure on tangible fixed assets is written off when incurred.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2023

Note	Unrestricted Designated Funds												
1	Designated Funds	Notes	AM General Fund					Inreach/Outreach Fund		Local Meetings (Note2)	Total Designated Funds	2023	2022
INCOME													
	Donations									62,272	62,272	62,272	58,454
	Income Tax Reimbursed									16,151	16,151	16,151	6,917
	Activities	19								-	-	-	7,533
	Grants & Legacies									-	-	-	2,240
	Bank Interest		39							445	445	484	26
	Investment Income		-				2,218			104	2,322	2,322	2,103
	Other income-literature, b&b & other sales									792	792	792	7,242
	Total Incoming resources		39				2,218			79,764	81,982	82,021	84,515
	Resources Expended												
	Cost of Generating Funds												
	Fundraising									-	-	-	-
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION			39				2,218			79,764	81,982	82,021	84,515
EXPENDITURE													
CHARITABLE EXPENDITURE													
Activities:													
	LQPT Quota		30,099							-	-	30,099	30,838
	Conferences & Courses	20	345				1,650			1,313	2,963	3,308	14,662
	Distribution, Advertising & Literature		-				537			521	1,058	1,058	403
	Meeting Running Expenses	21								830	830	830	1,721
	Other	16	2,156							14,757	14,757	16,913	17,579
	Bank charges		63							120	120	183	248
	Total Activities		32,663	-	-		2,187	-		17,541	19,728	52,391	65,451
	Premises not chargeable to LQPT									6,596	6,596	6,596	690
	Donations, Subs etc. sent:									-	-	-	-
	To Yearly Meeting									39,400	39,400	39,400	16,000
	To Other Quaker	13								1,741	1,741	1,741	2,850
	To Non Quaker	14								480	480	480	1,500
	Subscriptions									526	526	526	412
	Total donations etc.		-							42,147	42,147	42,147	20,762
	TOTAL DIRECT EXPENDITURE		32,663				2,187			66,284	68,471	101,134	86,213
OTHER EXPENDITURE													
	Governance	8	2,683							-	-	2,683	1,050
	TOTAL OTHER EXPENDITURE		2,683								-	2,683	1,050
	TOTAL RESOURCES USED		35,346				2,187			66,284	68,471	103,817	87,263
INCOMING RESOURCES LESS													
	RESOURCES USED before transfers		-35,307	#	-	-	31	-		13,480	13,511	-21,796	2,748
	Transfers and Investment												
	Transfers to AM from LM	15	38,231							-38,231	-38,231	-	-
	Transfers between funds	15						-		-	-	-	7,760
	Acting as Agent In	5								4,953	4,953	4,953	6,013
	Acting as Agent Out									-6,180	-6,180	-6,180	-6,013
	Realised gains/-losses on investments									-	-	-	-
	Unrealised gains/-losses on investments	7					-	-		-	-	-	-13,564
	and gains		38,231				-	-		-39,458	-39,458	-1,227	-5,804
CHANGES IN RESOURCES			2,924				31	-		-24,751	-24,720	-21,796	-9,607
	Adj to opening balances												
	Balance B/F at 1 January		10,498				59,441			133,971	193,412	203,910	213,517
Balance C/F at 31st December			13,422				59,472			109,220	168,692	182,114	203,910

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2023

Note

2	Local Meeting Funds			Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2023	2022
Income										
	Contributions, Donations & Collections			6,044	12,314	5,886	29,116	8,912	62,272	58,454
	Income Tax Reimbursed			1,542	2,913	1,220	8,300	2,176	16,151	6,917
	Activities			-	-	-	-	-	-	-
	Grants & Legacies			-	-	-	-	-	-	2,066
	Bank Interest			-	445	-	-	-	445	26
	Investment Income					32		72	104	35
	Other income-literature & other sales			32	-	-	760	-	792	6,583
	Total Incoming resources			7,618	15,672	7,138	38,176	11,160	79,764	74,081
	Resources Expended									
	Cost of Generating Funds									
	Fundraising								-	-
	NET INCOMING RESOURCES AVAILABLE									
	APPLICATION			7,618	15,672	7,138	38,176	11,160	79,764	74,081
EXPENDITURE										
	CHARITABLE EXPENDITURE									
	Activities:									
	Conferences & Courses			810	-	-	370	133	1,313	545
	Library & Literature			-	-	-	483	38	521	403
	Meeting Running Expenses			130	-	-	644	56	830	1,721
	Other			387	8,073	1,072	5,146	79	14,757	13,968
	Bank charges			-	60	60	-	-	120	162
	Total Activities			1,327	8,133	1,132	6,643	306	17,541	16,799
	Premises not chargeable to LQPT			3,215	-	-	2,698	683	6,596	690
	Donations, Subs etc. sent:									
	To Yearly Meeting			2,000	4,000	-	27,400	6,000	39,400	16,000
	To Other Quaker			75	200	66	1,200	200	1,741	1,550
	To Non Quaker						480		480	-
	Subscriptions					114		412	526	412
	Total donations etc.			2,075	4,200	180	29,080	6,612	42,147	17,962
	TOTAL DIRECT EXPENDITURE			6,617	12,333	1,312	38,421	7,601	66,284	35,451
	OTHER EXPENDITURE									
	TOTAL OTHER EXPENDITURE									
	TOTAL RESOURCES USED			6,617	12,333	1,312	38,421	7,601	66,284	35,451
	INCOMING RESOURCES less									
	RESOURCES USED before transfers			1,001	3,339	5,826	-245	3,559	13,480	38,630
	Transfers and Investment									
	Transfers to AM from LM	15		-2,736	-10,020	-4,457	-15,545	-5,473	-38,231	-39,115
	Transfers between funds	15		-	-	-	-	-	-	6,788
	Acting as Agent In			837	-	371	1,928	1,817	4,953	6,013
	Acting as Agent Out			-837	-	-637	-2,902	-1,804	-6,180	-6,013
	Gains/-losses on investments								-	-
	Total transfers and gains			-2,736	-10,020	-4,457	-15,545	-5,473	-39,458	-32,327
	CHANGES IN RESOURCES			-1,735	-6,681	1,369	-15,790	-1,914	-24,751	6,303
	Balance B/F at 1 January			22,146	32,012	21,204	47,953	10,656	133,971	127,668
	Balance C/F at 31st December			20,411	25,331	22,573	32,163	8,742	109,220	133,971

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2023

Note

3	Restricted Funds	Euston Quaker Quest						Golders Green- Loftus Hare	2023	2022
Income										
	Contributions, Donations & Collections					-		-	-	-
	Activities							-	-	-
	Grants & Legacies							-	-	-
	Income tax reimbursed							-	-	-
	Investment Income	-						581	581	493
	Other income							-	-	-
NET INCOMING RESOURCES AVAILABLE										
FOR CHARITABLE APPLICATION		-	-	-	-	-		581	581	493
EXPENDITURE										
CHARITABLE EXPENDITURE										
	Activities:									
	Conferences & Courses							-	-	348
	Distribution & Advertising							-	-	0
	Other	25							25	349
	Total Activities	25	-	-	-	-	-	-	25	697
	Donations, Subs etc. sent:									
	To Yearly Meeting							-	-	-
	To Other Quaker							-	-	-
	Total Donations etc	-	-	-	-	-	-	-	-	-
	TOTAL DIRECT EXPENDITURE	25	-	-	-	-	-	-	25	697
INCOMING RESOURCES less										
	RESOURCES USED before transfers	-	25	-	-	-	-	581	556	-204
	Investment gains/(losses)							-	-	-4,170
	Transfers between other funds					-		-	-	-7,760
	CHANGES IN RESOURCES	-	25	-	-	-	-	581	556	-12,134
	Balance B/F at 1 January	2,477				-	-	19,260	21,737	33,871
	Balance C/F at 31st December	2,452	-	-	-	-	-	19,841	22,293	21,737

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2023

4	Funds		Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustment	Fund Balance at 31st December 2023
AM FUNDS							
UNRESTRICTED							
	AM General Purpose Fund	22	10,498	39	35,346	38,231	13,422
DESIGNATED							
	AM Inreach/Outreach Fund		59,441	2,218	2,187	-	59,472
	Total AM Designated Funds		59,441	2,218	2,187	-	59,472
RESTRICTED							
	AM Quakers Quest (Euston) Fund		2,477	-	25	-	2,452
	Total AM Restricted Funds		2,477	-	25	-	2,452
	TOTAL AM FUND		72,416	2,257	37,558	38,231	75,346
LM FUNDS							
DESIGNATED							
	Finchley LM Funds						
	General purpose Funds		22,146	7,618	6,617	-2,736	20,411
	Total Finchley Funds		22,146	7,618	6,617	-2,736	20,411
	Friends House LM Funds						
	General purpose Funds		32,012	15,672	12,333	-10,020	25,331
	Total Friends House Funds		32,012	15,672	12,333	-10,020	25,331
	Golders Green LM Funds						
	General purpose Funds		21,204	7,138	1,312	-4,457	22,573
	Total Golders Green Funds		21,204	7,138	1,312	-4,457	22,573
	Hampstead LM Funds						
	General purpose Funds		47,953	38,176	38,421	-15,545	32,163
	Total Hampstead Funds		47,953	38,176	38,421	-15,545	32,163
	Muswell Hill LM Funds						
	General purpose Funds		10,656	11,160	7,601	-5,473	8,742
	Total Muswell Funds		10,656	11,160	7,601	-5,473	8,742
	TOTAL UNRESTRICTED FUNDS		133,971	79,764	66,284	-38,231	109,220
RESTRICTED							
			-	-	-	-	0
	Golders Green- Loftus Hare Fund		19,260	581	-	-	19,841
	Total restricted Funds		19,260	581	-	-	19,841
	TOTAL LM FUNDS		153,231	80,345	66,284	-38,231	129,061
TOTAL FUNDS							
	Unrestricted						182,114
	Restricted						22,293
							204,407

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2023

5	Acting as Agent	Acting Agent In	Acting Agent Out	Net 2023	Agent in 2022
	Finchley	837.00	837.00	-	338
	Friends House	-	-	-	-
	Golders Green	371.00	637.00	-266	236
	Hampstead	1,928.00	2,902.00	-974	4,228
	Muswell Hill	1,817.00	1,804.00	13.00	1,211
	TOTAL COLLECTED	4,953	6,180	-1,227	6,013

Also acting as agent, but included separately below are payments to London Quaker Property Trust

6	Net hiring paid direct to LQPT	Gross	Expenses	Net 2023	Net 2022
	Finchley	13,223	10,977	2,246	1,832
	Friends House				
	Golders Green	8,029	15,071	-7,042	-8,057
	Hampstead	35,884	27,831	8,053	11,957
	Muswell Hill	42,332	25,437	16,895	7,621
	TOTAL COLLECTED	99,468	79,316	20,152	13,353

Friends House Meeting has no properties to let.

7	Investments	2022		Sold	2023
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Golders Green- Loftus Hare (Restricted)	17,290	-	17,290
Designated Funds			
F&C Responsible UK income Fund	25,968	-	25,968
Kames Ethical Cautious Managed Fund A	17,019	-	17,019
Epworth Affirmative Fixed Interest Fund	4,779	4,756.00	23
Ecclesiastical Amity Sterling Bond Fund A	18,787	6,000.00	12,787
Market Value of Investments at 31 Dec 2023	83,843	0	10,756

The investments sold in the year were worth £10,756

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. A 2018 valuation estimated a £17,000 market value for this land. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations. The committee has reported a net profit in 2023 of £1,982 on revenues of £13,043 including the contribution by NWLAM reported in the accounts and year-end assets of £14,948. We have not participated in the preparation or examination of committee's accounts.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Additional notes to the accounts for the year ended 31 December 2023

8 Governance costs

Comprise Independent Examination fees

	2023	2022
	£	£
9 Debtor AM debtors-prepayments	282	-
LM debtors	17,377	12,815
	<u>17,659</u>	<u>12,815</u>

	2023	2022
	£	£
10 Creditors represent:		
Independent Examiner	2,683	1,050
Other creditors	4,483	14,838
Local Meetings: other creditors	7,457	15,658
	<u>14,623</u>	<u>31,546</u>

11 Staff Costs

There were no employees and therefore none whose annual remuneration was £60,000 or more

12 Trustees

No trustee received any remuneration during the year

13 Other Quaker Donations

Area Meeting Other Quaker donations comprises contributions to Jordans Burial Ground of £900.
Local meeting donations totalled £1,741.

	2023	2022
	£	£
14 Non Quaker Donations		
Other donations	480	1,500

	2023	2022
	£	£
15 Transfers to AM from LM		
Quotas for London Quaker Property Trust	30,099	30,838
Local Meeting Quotas for AM	8,132	8,277
	<u>38,231</u>	<u>39,115</u>

16 Other

Expenditure on the other activities and administration included:

- for the General Fund, bookkeeping, catering and expenses incurred for the children's work.

- for Quaker Quest, meeting expenses and bank charges.

	2023	2022
	£	£
17 Donations and legacies		
Donations and gifts	62,272	58,454
Legacies	-	2,240
Gift Aid	16,151	6,917
	<u>78,423</u>	<u>67,611</u>

18 Jordans Burial Ground

The payment of £900 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.
Area Meeting owns 50% of the Burial Ground., the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8500.

19 Activities

Comprise None High Leigh receipts this year

20 Conference and Courses

Include £1,000 for High Leigh Costs

21 Meeting Running Expenses

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities

22 General Purpose Fund

The transfers were primarily to Area Meeting from Local Meetings.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Independent Examiner's Report to the Trustees of NW London Area Meeting

I report on the accounts of the trust for the year ended 31 December 2023

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts.

It is responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirement;
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements to the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Signed

17 September 2024

..... Dated

Tom Bora
Chartered Management Accountant
111 Watling Gate 1
297-303 Edgware Road
London
NW9 6NB