

# NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondon.quakermeeting.org/>



Charity registered no. 1134529

## **The Trustees Annual Report: 1 January to 31 December 2022**

### **1. Administration:**

Clerk of the trustees:

Tim Heath  
48 The Orchard  
London NW11 6YN  
07910673114  
[clerknwlondon@gmail.com](mailto:clerknwlondon@gmail.com)

The Meeting's main bank accounts are held at

CAFBANK  
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ  
Tel : 0300 123 000

Our investments are detailed in the accounts and are held by:

Friends Trusts Ltd  
Friends House, 173 Euston Road, London NW1 2BJ  
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust  
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

David Stephens (Chartered Certified Accountant)  
13 Newlands Road  
Tunbridge Wells  
Kent, TN4 9AS

### **2. Governance**

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by Woodbrooke Learning and Research (formally the Quaker Study Centre at Woodbrooke). As part of the induction new trustees are provided with a complete set of the previous year's minutes.

### **3. Trustees and Key Officers**

The Trustees are:

Alan Asay  
Christopher Loveday  
Claire Farrier  
David Hickok  
Janet Cummins  
John Shinebourne  
Kimmett Edgar  
Peter Jones  
Tim Heath

The key officers in 2022 were:

Tim Heath – clerk  
Alan Asay – assistant clerk (membership)  
David Hickok – treasurer

### **4. Membership**

In 2022 there were 151 people in membership and another 121 people attended regularly.

### **5. Objectives of the Charity**

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

### **6. Public Benefit**

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion and is evidenced in the Clerk's Report.

### **7. Risk Assessments and Safeguarding**

The Charity maintains a Risk Register and a Policy for Safeguarding Children, Young People and Vulnerable Adults, which are both reviewed annually with a substantive review every 3 years. There have been no serious incidents during the year. The Trustees traditionally meet twice a year, however during 2022 we met on 3 occasions because of the adoption of a new Safeguarding Policy and to consider the Pan London governance project.

### **8. Meeting Houses and Burial Ground**

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

## **9. Employees and Property**

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company The London Quakers Property Trust (LQPT).

## **10. Report of the Clerk**

We held one wedding during the calendar year 2022. A Quaker wedding is one of the wonders of our Society where without priests each couple authorises their own marriage. And everyone who attends the wedding is an equal celebrant and marks their witness with a signature or sign. An infant's foot might be pressed against a pad of ink and then against the certificate of marriage to challenge where true authority lies.

About 90 Friends attended the away-weekend at High Leigh in Hertfordshire. A Local Development Worker for the whole of London was appointed. A new policy on Safeguarding was adopted. We supported Friends who had been imprisoned for protesting the climate crisis. The term Overseer was laid down after four centuries of use because of its association with slavery. We sponsored one of our members to attend a research visit to Israel & Palestine organised by the Council for Christians and Jews. Presentations were given to convince us to become an anti-racist society. We revisited our approach to dementia. Our campaign to change the law on Assisted Dying was relit. And our interest was kindled in a leading to make Ecocide an international crime under the Treaty of Rome.

Our own governance was reviewed with proposed changes to the articles of association of the London Quaker Property Trust that holds the ownership of our meeting houses in trust. This was put temporarily on hold while the proposals to create a single area Meeting for the whole of London leapt forward. We took part in discussions to create a memorandum of understanding across all the Area Meetings in Britain in order to share best practice among Quakers and to avoid the reputational damage of a meeting going rogue. We agreed to hold our own Area Meeting gatherings on a Sunday afternoon to avoid the winter evenings and to enable more people to attend especially children. Our website now has a forum for discussion of important issues.

Finchley, one of our 5 local meetings transformed their litter picking initiative into art and their meeting house is now adorned with ceramic casts of discarded bottles and cups.

We continue to walk cheerfully over the world, picking up litter, and answering that of God in everyone.

Tim Heath

## **11. Report of the Treasurer**

North West London Area Quaker Meeting continues to enjoy a solid financial position. After reviewing the consolidated 2022 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end dropped from £247,388 in 2021 to £225,647 in 2022, largely due to a drop of £17,734 in the market value of our investments as a result of the

invasion of Ukraine and other economic developments and the net cost of the biannual High Leigh Conference.

Total consolidated income in 2022 was £85,008 down from £88,112 in 2021.

Total consolidated expenditures in 2021 were £81,540 versus £89,015 in 2022. The increase was in part attributable to resumption of the biannual High Leigh Conference which amounted to £14,117. There was a significant decrease in contributions to Britain Yearly Meeting from £31,500 in 2021 to £16,000 in 2022 due in part to the late transfer of contributions from LMs to AM - these sums will appear in next year's accounts. Increased expenditure also reflected the hiring of a children's coordinator by Friends House LM.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000 in 2020. As our meeting houses gradually reopened in 2021 we returned to being a net contributor with £13,353 paid to LQPT. During 2022 the underlying health of our net contributions to LQPT continued to recover though this has yet to be fully reflected in the accounts.

### **2022 Sole Accounts**

The North West London Area Quaker Meeting Sole Accounts detail the money received and spent by Area Meeting (as opposed to Local Meetings) during 2021 and 2022 and show the financial positions at year-end 2021 and 2022. The Sole Accounts cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area Meeting's Designated and Restricted Funds. The Sole Accounts also show payments made by Local Meetings to Area Meeting and passed on to LQPT.

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. There was only one Restricted Fund account at year-end 2021 which contained third-party grants - the Quaker Quest (Euston) account.

### **The AM General Fund**

The AM General Fund received £36,524 from Local Meetings in 2021 and £39,115 in 2022. Quota sent by Area Meeting to LQPT was £30,838 in 2022.

AM General Fund expenses in 2022 included:

£86 in bank charges;

£1,050 for account examiner's fees;

£365 for conferences and courses;

£3,102 for other miscellaneous expenses (primarily bookkeeping and software fees) ; and

£400 was paid to London Quakers and £900 to Jordans Burial Ground and we donated £1,500 to Citizens UK for refugee support.

At year-end 2022 the AM General Fund contained £10,498, up from £8417 in 2021.

## **Designated Funds – Inreach/Outreach**

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2022, the Inreach/Outreach Fund had investment income of £1,520, income from High Leigh participant fees of £7,707 and received £972 in High Leigh bursary contributions by Local Meetings. At year-end its investments were valued at £59,375 compared to £77,366 in 2021 due to a general drop in capital markets,

In 2022 the Inreach/Outreach Fund spent £14,117 on the High Leigh conference and £509 for other activities, primarily for children.

The fund balance at year-end 2022 was £59,441 and £77,432 at year-end 2021.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes.

## **Restricted Funds**

Quaker Quest (Euston) only operated online during most of 2021 and 2022 and had no income and minimal bank charge and website expenses. At year-end 2022 the QQE account held £2,477 compared to £2,824 in 2021. Quaker Quest (Euston) was laid down in 2023.

Golders Green has one restricted fund: the Loftus Hare fund to be used to support the children of Golders Green. The fund is reported in the consolidated AM accounts.

## **2022 Consolidated Accounts**

The consolidated accounts bring together the AM Sole Accounts (General Fund, the Designated Fund for Inreach/Outreach and the Restricted Funds) with the individual accounts from each of the Local Meetings. Each Local Meeting approves its own budgets and accounts at Meetings for Worship for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

## **Local Meetings**

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts in 2022, including gift aid and legacies, were £74,081. Additional gift aid on 2022 donations to Hampstead LM of roughly £4000 will be shown in the 2023 accounts so that fully accrued 2022 receipts would be roughly £78,000. In 2021 total receipts were £84,721. There was a drop of £5,906 in donations from 2021 to 2022.

Total consolidated (AM and LM) receipts were £87,201 in 2021 and £84,515 in 2022. The AM receipts were boosted by participant fees paid for the biannual High Leigh Conference,

Total consolidated (AM and LM) expenses before donations in 2021 were £45,576 and £66,513 in 2022, the difference largely due to High Leigh in 2022. The largest single expense in both years was the Quota paid to LQPT, £30,208 in 2021 and £30,838 in 2022. LM conferences and courses expense amounted to £545 in 2022. LM library expense was £403 and bank charges £162. LM meeting running and various other expenses totalled £13,968, up significantly from £4753 in 2021 as Friends House LM hired a children's coordinator.

Total 2022 LM donations to other Quaker charities were £1,550 and £1,300 in 2021.

Local Meetings had total funds (excluding the £22,277 Golders Green Restricted Loftus Hare Fund and the £7,760 Golders Green Designated Elisabeth Brown Fund) at year-end 2021 of £127,668 and of £133,971 in 2022. During the year the Elisabeth Brown Fund at Golders Green Meeting was undesignated and all the funds amounting to £7,760 were transferred to the General Purposes Fund of Golders Green.

After taking into account debtors (roughly £15,721, mostly Gift Aid on 2021 donations not yet claimed) and creditors (£20,217), total consolidated assets less liabilities at year-end 2021 amounted to £247,388, of which £150,307 was held in cash and £101,577 in investments. In 2022 total consolidated assets amounted to £225,647 with £12,815 in debtors, £31,546 in creditors, £160,535 in cash and £83,843 in investments.

### **Jordan's Burial Ground**

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2023, but have not ourselves reviewed any committee financial records.

The total contributions by all three AMs set for 2022 amounted to £2,700. Other donations and fees amounted to £1535, headstone reimbursements were £6,144 and dividends were £266, resulting in a total income of £10,645.

In 2022 upkeep was £3,170 and total expense with headstone and digging and other costs were £6,769. There was a loss on investments of £1,210. This resulted in a net loss of £504.

At year-end 2022 the Jordans Burial Ground operation had reserves of £11,506, including cash at CAF Bank of £1,827, units in COIF Charities Ethical Investment Fund valued at £8,529 and £1,150 in debtors. The use of these reserves is controlled by the joint Burial Ground committee. As these funds are not controlled by our Area Meeting they are not fully consolidated in our accounts

David Hickok

The Trustees Annual Report is signed on behalf of the Trustees by

Alan Asay, Trustee, 4 October 2023

**NORTH WEST LONDON AREA QUAKER MEETING    (Religious Society of Friends)**

**CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Charity Number 1134529

# Consolidated Financial Statements

## NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

### Statement of Financial Activities for the year ended 31 Dec 2022

		Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2022	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2021
<b>SOFA</b>										
<b>INCOME</b>										
Donations	17		0	67,611	0	67,611	0	82,982	292	83,274
Charitable activities			0	7,533	0	7,533	0	0	0	0
Investment Income			548	1,581	493	2,622	0	2,083	521	2,604
Other income - literature, b&b & other sales			659	6,583	0	7,242	516	1,620	98	2,234
<b>Total incoming resources</b>			<b>1,207</b>	<b>83,308</b>	<b>493</b>	<b>85,008</b>	<b>516</b>	<b>86,685</b>	<b>911</b>	<b>88,112</b>
<b>EXPENDITURE</b>										
<b>CHARITABLE EXPENDITURE</b>										
<b>Activities:</b>										
LQPT Quota			30,838	0	30,838	30,838	30,208	0		30,208
Conferences & Courses	20		365	14,662	348	15,375	510	3,885	0	4,395
Library & literature			0	403	0	403	0	710	0	710
Meeting Running Expenses	21		0	1,721		1,721	0	1,208		1,208
Other	16		3,102	14,477	349	17,928	3,229	5,262	276	8,767
Bank charges			86	162		248	96	192		288
			<b>34,391</b>	<b>31,425</b>	<b>697</b>	<b>66,513</b>	<b>34,043</b>	<b>11,257</b>	<b>276</b>	<b>45,576</b>
<b>Premises not chargeable to LQPT</b>			<b>0</b>	<b>690</b>		<b>690</b>	<b>0</b>	<b>558</b>		<b>558</b>
<b>Donations, Subs etc. sent:</b>										
To Yearly Meeting			0	16,000	0	16,000	0	31,500	0	31,500
To Other Quaker	13		1,300	1,550	0	2,850	1,150	1,300	0	2,450
To Non Quaker	14		1,500	0		1,500		0		0
Subscriptions			0	412		412	0	406		406
<b>Total donations etc.</b>			<b>2,800</b>	<b>17,962</b>	<b>0</b>	<b>20,762</b>	<b>1,150</b>	<b>33,206</b>	<b>0</b>	<b>34,356</b>
			<b>37,191</b>	<b>50,077</b>	<b>697</b>	<b>87,965</b>	<b>35,193</b>	<b>45,021</b>	<b>276</b>	<b>80,490</b>
Governance	8		1,050			1,050	1,050			1,050
<b>TOTAL RESOURCES USED</b>			<b>38,241</b>	<b>50,077</b>	<b>697</b>	<b>89,015</b>	<b>36,243</b>	<b>45,021</b>	<b>276</b>	<b>81,540</b>
<b>INCOMING RESOURCES less</b>										
<b>RESOURCES USED before transfers</b>										
			<b>-37,034</b>	<b>33,231</b>	<b>-204</b>	<b>-4,007</b>	<b>-35,727</b>	<b>41,664</b>	<b>635</b>	<b>6,572</b>
<b>Transfers and Investment</b>										
Transfers to AM from LM	15		39,115	-39,115		0	36,524	-36,524		0
Transfer between funds	15		0	7,760	-7,760	0	0	0	0	0
Acting as Agent In	5		0	6,013		6,013	0	15,946		15,946
Acting as Agent Out				-6,013		-6,013		-15,946		-15,946
Realised gains/-losses on investments			0	0		0	0	0		0
Unrealised gains/-losses on investments	7		0	-13,564	-4,170	-17,734	0	3,644	391	4,035
<b>Total transfers and gains</b>			<b>39,115</b>	<b>-44,919</b>	<b>-11,930</b>	<b>-17,734</b>	<b>36,524</b>	<b>-32,880</b>	<b>391</b>	<b>4,035</b>
<b>CHANGES IN RESOURCES</b>			<b>2,081</b>	<b>-11,688</b>	<b>-12,134</b>	<b>-21,741</b>	<b>797</b>	<b>8,784</b>	<b>1,026</b>	<b>10,607</b>
Balance B/F at 1 January			8,417	205,100	33,871	247,388	7,620	196,316	32,845	236,781
<b>Balance C/F at 31st December</b>			<b>10,498</b>	<b>193,412</b>	<b>21,737</b>	<b>225,647</b>	<b>8,417</b>	<b>205,100</b>	<b>33,871</b>	<b>247,388</b>
<b>REPRESENTED BY:</b>										
<b>Current assets</b>										
Debtors	9		0	12,815	0	12,815	0	15,721	0	15,721
Cash at bank & in hand			19,208	136,880	4,447	160,535	6,716	131,180	12,411	150,307
<b>Total current assets</b>			<b>19,208</b>	<b>149,695</b>	<b>4,447</b>	<b>173,350</b>	<b>6,716</b>	<b>146,901</b>	<b>12,411</b>	<b>166,028</b>
LESS creditors due within 1 year	10		15,888	15,658		31,546	1,050	19,167		20,217
<b>Current assets less current liabilities</b>			<b>3,320</b>	<b>134,037</b>	<b>4,447</b>	<b>141,804</b>	<b>5,666</b>	<b>127,734</b>	<b>12,411</b>	<b>145,811</b>
Fixed Assets: Investments	7		7,178	59,375	17,290	83,843	2,751	77,366	21,460	101,577
<b>TOTAL ASSETS LESS LIABILITIES</b>			<b>10,498</b>	<b>193,412</b>	<b>21,737</b>	<b>225,647</b>	<b>8,417</b>	<b>205,100</b>	<b>33,871</b>	<b>247,388</b>



**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Balance Sheet at 31 December 2022**

	Notes	<b>2022</b>	<b>2021</b>
Fixed Assets: Investments	7	83,843	101,577
Current assets			
Debtors	9	12,815	15,721
Cash at bank & in hand		160,535	150,307
Total current assets		<u>173,350</u>	<u>166,028</u>
LESS creditors due within 1 year	10	<u>31,546</u>	<u>20,217</u>
Current assets less current liabilities		141,804	145,811
<b>Total Assets</b>		<b><u>225,647</u></b>	<b><u>247,388</u></b>
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	21,737	33,871
Unrestricted Income Funds	1	<u>203,910</u>	<u>213,517</u>
		<b><u>225,647</u></b>	<b><u>247,388</u></b>

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees

Alan Asay

.....  
Trustee

4 October 2023

.....  
Dated

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Accounting Policies**

**Basis of Accounting.**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**Income and expenditure.** Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

**Investments.** Investments are valued at market value at the Balance Sheet date.

**Funds.** Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated fund is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

**Endowment funds** represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

**Incoming resources.** Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

**Resources expended.** Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to the work of the meeting are accounted for when payable.

**Tangible fixed assets**

Expenditure on tangible fixed assets is written off when incurred.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2022

Note	Unrestricted Designated Funds												
1	Designated Funds	Notes	AM General Fund				Inreach/Outreach Fund		Local Meetings (Note 2)	Total Designated Funds	2022	2021	
INCOME													
	Donations								58,454	58,454	58,454	64,360	
	Income Tax Reimbursed								6,917	6,917	6,917	13,522	
	Activities	19					7,533		0	7,533	7,533	0	
	Grants & Legacies						174		2,066	2,240	2,240	5,100	
	Bank Interest								26	26	26	32	
	Investment Income		548				1,520		35	1,555	2,103	2,051	
	Other income - literature, b&b & other sales		659						6,583	6,583	7,242	2,136	
	Total incoming resources		1,207				9,227		74,081	83,308	84,515	87,201	
	Resources Expended												
	Cost of Generating Funds												
	Fundraising								0	0	0	0	
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION													
			1,207				9,227		74,081	83,308	84,515	87,201	
EXPENDITURE													
CHARITABLE EXPENDITURE													
	Activities:												
	LQPT Quota		30,838						0	0	30,838	30,208	
	Conferences & Courses	20	365				14,117		545	14,662	15,027	4,395	
	Distribution, Advertising & Literature								403	403	403	710	
	Meeting Running Expenses	21							1,721	1,721	1,721	1,208	
	Other	16	3,102				509		13,968	14,477	17,579	8,491	
	Bank charges		86						162	162	248	288	
	Total Activities		34,391				14,626		16,799	31,425	65,816	45,300	
	Premises not chargeable to LQPT								690	690	690	558	
	Donations, Subs etc. sent:												
	To Yearly Meeting								16,000	16,000	16,000	31,500	
	To Other Quaker	13	1,300						1,550	1,550	2,850	2,450	
	To Non Quaker	14	1,500						0	0	1,500	0	
	Subscriptions								412	412	412	406	
	Total donations etc.		2,800				0		17,962	17,962	20,762	34,356	
	TOTAL DIRECT EXPENDITURE		37,191				14,626		35,451	50,077	87,268	80,214	
OTHER EXPENDITURE													
	Governance	8	1,050							0	1,050	1,050	
	TOTAL OTHER EXPENDITURE		1,050				0		0	0	1,050	1,050	
	TOTAL RESOURCES USED		38,241				14,626		35,451	50,077	88,318	81,264	
INCOMING RESOURCES less													
	RESOURCES USED before transfers		-37,034				-5,399		38,630	33,231	-3,803	5,937	
	Transfers and Investment												
	Transfers to AM from LM	15	39,115						-39,115	-39,115	0	0	
	Transfers between funds	15					972		6,788	7,760	7,760	0	
	Acting as Agent In	5							6,013	6,013	6,013	15,946	
	Acting as Agent Out								-6,013	-6,013	-6,013	-15,946	
	Realised gains/-losses on investments								0	0	0	0	
	Unrealised gains/-losses on investments	7					-13,564		0	-13,564	-13,564	3,644	
	Total transfers and gains		39,115				-12,592		-32,327	-44,919	-5,804	3,644	
CHANGES IN RESOURCES													
	Adj to opening balances		2,081				-17,991		6,303	-11,688	-9,607	9,581	
	Balance B/F at 1 January		8,417				77,432		127,668	205,100	213,517	203,936	
Balance C/F at 31st December													
			10,498				59,441		133,971	193,412	203,910	213,517	

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2022

Note

2	Local Meeting Funds		Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2022	2021
<b>INCOME</b>									
	Contributions, Donations & Collections		5,605	13,294	4,376	24,277	10,902	58,454	64,360
	Income Tax Reimbursed		1,401	2,243	951	36	2,286	6,917	13,522
	Activities							0	0
	Grants & Legacies				66	2,000		2,066	5,100
	Bank Interest		0	12	14	0		26	32
	Investment Income						35	35	87
	Other income - literature & other sales			3,522		3,061		6,583	1,620
	<b>Total incoming resources</b>		<b>7,006</b>	<b>19,071</b>	<b>5,407</b>	<b>29,374</b>	<b>13,223</b>	<b>74,081</b>	<b>84,721</b>
	<b>Resources Expended</b>								
	<b>Cost of Generating Funds</b>								
	Fundraising							0	0
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		<b>7,006</b>	<b>19,071</b>	<b>5,407</b>	<b>29,374</b>	<b>13,223</b>	<b>74,081</b>	<b>84,721</b>
<b>EXPENDITURE</b>									
	<b>CHARITABLE EXPENDITURE</b>								
	<b>Activities:</b>								
	Conferences & Courses		380	140		0	25	545	903
	Library & literature		0		212	144	47	403	710
	Meeting Running Expenses		0		779	798	144	1,721	1,208
	Other		1,660	7,310	520	1,639	2,839	13,968	4,753
	Bank charges			81	81			162	192
	<b>Total Activities</b>		<b>2,040</b>	<b>7,531</b>	<b>1,592</b>	<b>2,581</b>	<b>3,055</b>	<b>16,799</b>	<b>7,766</b>
	<b>Premises not chargeable to LQPT</b>		<b>280</b>				<b>410</b>	<b>690</b>	<b>558</b>
	<b>Donations, Subs etc. sent:</b>								
	To Yearly Meeting		2,000	8,000			6,000	16,000	31,500
	To Other Quaker					1,400	150	1,550	1,300
	To Non Quaker							0	0
	Subscriptions						412	412	406
	<b>Total donations etc.</b>		<b>2,000</b>	<b>8,000</b>	<b>0</b>	<b>1,400</b>	<b>6,562</b>	<b>17,962</b>	<b>33,206</b>
	<b>TOTAL DIRECT EXPENDITURE</b>		<b>4,320</b>	<b>15,531</b>	<b>1,592</b>	<b>3,981</b>	<b>10,027</b>	<b>35,451</b>	<b>41,530</b>
	<b>OTHER EXPENDITURE</b>								
	<b>TOTAL OTHER EXPENDITURE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL RESOURCES USED</b>		<b>4,320</b>	<b>15,531</b>	<b>1,592</b>	<b>3,981</b>	<b>10,027</b>	<b>35,451</b>	<b>41,530</b>
	<b>INCOMING RESOURCES less</b>								
	<b>RESOURCES USED before transfers</b>		<b>2,686</b>	<b>3,540</b>	<b>3,815</b>	<b>25,393</b>	<b>3,196</b>	<b>38,630</b>	<b>43,191</b>
	<b>Transfers and Investment</b>								
	Transfers to AM from LM	15	-3,750	-9,454	-4,509	-16,141	-5,261	-39,115	-36,524
	Transfers	15		-972	7,760			6,788	0
	Acting as Agent In		338		236	4,228	1,211	6,013	15,946
	Acting as Agent Out		-338		-236	-4,228	-1,211	-6,013	-15,946
	Gains/-losses on investments							0	0
	<b>Total transfers and gains</b>		<b>-3,750</b>	<b>-10,426</b>	<b>3,251</b>	<b>-16,141</b>	<b>-5,261</b>	<b>-32,327</b>	<b>-36,524</b>
	<b>CHANGES IN RESOURCES</b>		<b>-1,064</b>	<b>-6,886</b>	<b>7,066</b>	<b>9,252</b>	<b>-2,065</b>	<b>6,303</b>	<b>6,667</b>
	Balance B/F at 1 January		23,210	38,898	14,138	38,701	12,721	127,668	121,001
	<b>Balance C/F at 31st December</b>		<b>22,146</b>	<b>32,012</b>	<b>21,204</b>	<b>47,953</b>	<b>10,656</b>	<b>133,971</b>	<b>127,668</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2022**

Note

3	Restricted Funds	Euston Quaker Quest			Golders Green - Elisabeth Brown Fund		Golders Green - Loftus Hare	2022	2021
<b>INCOME</b>									
	Contributions, Donations & Collections					0		0	292
	Activities							0	0
	Grants & Legacies							0	0
	Income tax reimbursed							0	0
	Investment Income	2					491	493	521
	Other income							0	98
<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		2			0	0	491	493	911
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE</b>									
	<b>Activities:</b>								
	Conference & Courses & Events						348	348	0
	Distribution & Advertising							0	0
	Other	349						349	276
	<b>Total Activities</b>	349			0	0	348	697	276
	<b>Donations, Subs etc. sent:</b>								
	To Yearly Meeting							0	0
	To other Quaker							0	0
	<b>Total donations etc.</b>	0			0	0	0	0	0
	<b>TOTAL DIRECT EXPENDITURE</b>	349			0	0	348	697	276
<b>INCOMING RESOURCES less</b>									
<b>RESOURCES USED before transfers</b>		-347			0	0	143	-204	635
	Investment gains/(losses)						-4,170	-4,170	391
	Transfers between other funds				-7,760			-7,760	0
<b>CHANGES IN RESOURCES</b>		-347			-7,760	0	-4,027	-12,134	1,026
	Balance B/F at 1 January	2,824			7,760	0	23,287	33,871	32,845
<b>Balance C/F at 31st December</b>		<b>2,477</b>			<b>0</b>	<b>0</b>	<b>19,260</b>	<b>21,737</b>	<b>33,871</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2022

4	Funds		Opening Fund Balance	Income	Expenditure	Transfers Gains& Losses Adjustments	Fund Balance at 31st December 2022
<b>AM FUNDS</b>							
<b>UNRESTRICTED</b>							
	AM General Purposes Fund	22	8,417	1,207	38,241	39,115	10,498
<b>DESIGNATED</b>							
	AM Inreach/Outreach Fund		77,432	9,227	14,626	(12,592)	59,441
	<b>Total AM Designated Funds</b>		<b>77,432</b>	<b>9,227</b>	<b>14,626</b>	<b>(12,592)</b>	<b>59,441</b>
<b>RESTRICTED</b>							
	AM Quaker Quest (Euston) Fund		2,824	2	349	0	2,477
	<b>Total AM Restricted Funds</b>		<b>2,824</b>	<b>2</b>	<b>349</b>	<b>0</b>	<b>2,477</b>
	<b>TOTAL AM FUNDS</b>		<b>88,673</b>	<b>10,436</b>	<b>53,216</b>	<b>26,523</b>	<b>72,416</b>
<b>LM FUNDS</b>							
<b>DESIGNATED</b>							
	<b>Finchley LM Funds</b>						
	General Purposes Fund		23,210	7,006	4,320	-3,750	22,146
	<b>Total Finchley Funds</b>		<b>23,210</b>	<b>7,006</b>	<b>4,320</b>	<b>-3,750</b>	<b>22,146</b>
	<b>Friends House LM Funds</b>						
	General Purposes Fund		38,898	19,071	15,531	-10,426	32,012
	<b>Total Friends House Funds</b>		<b>38,898</b>	<b>19,071</b>	<b>15,531</b>	<b>-10,426</b>	<b>32,012</b>
	<b>Golders Green LM Funds</b>						
	General Purposes Fund		14,138	5,407	1,592	3,251	21,204
	<b>Total Golders Green Funds</b>		<b>14,138</b>	<b>5,407</b>	<b>1,592</b>	<b>3,251</b>	<b>21,204</b>
	<b>Hampstead LM Funds</b>						
	General Purposes Fund		38,701	29,374	3,981	-16,141	47,953
	<b>Total Hampstead Funds</b>		<b>38,701</b>	<b>29,374</b>	<b>3,981</b>	<b>-16,141</b>	<b>47,953</b>
	<b>Muswell Hill LM Funds</b>						
	General Purposes Fund		12,721	13,223	10,027	-5,261	10,656
	<b>Total Muswell Hill Funds</b>		<b>12,721</b>	<b>13,223</b>	<b>10,027</b>	<b>-5,261</b>	<b>10,656</b>
	<b>TOTAL UNRESTRICTED FUNDS</b>		<b>127,668</b>	<b>74,081</b>	<b>35,451</b>	<b>-32,327</b>	<b>133,971</b>
<b>RESTRICTED</b>							
	Golders Green - Elisabeth Brown Fund		7,760	0	0	-7,760	0
	Golders Green - Loftus Hare Fund		23,287	491	348	-4,170	19,260
	<b>Total Restricted Funds</b>		<b>31,047</b>	<b>491</b>	<b>348</b>	<b>-11,930</b>	<b>19,260</b>
	<b>TOTAL LM FUNDS</b>		<b>158,715</b>	<b>74,572</b>	<b>35,799</b>	<b>-44,257</b>	<b>153,231</b>
	<b>TOTAL FUNDS</b>						
	Unrestricted						203,910
	Restricted						21,737
							<b>225,647</b>

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**Notes to the accounts for the year ended 31 December 2022**

5	Acting as Agent	Total 2022	2021
	Finchley	338	160
	Friends House	0	0
	Golders Green	236	0
	Hampstead	4,228	14,021
	Muswell Hill	1,211	1,765
	<b>TOTAL COLLECTED</b>	<b>6,013</b>	<b>15,946</b>

Also acting as agent, but included separately below, are payments to London Quaker Property Trust.

6	Net hirings paid direct to LQPT	Gross	Expenses	Net	2022
	Finchley	10,048	10,531	-483	1,832
	Friends House				
	Golders Green	7,689	10,575	-2,886	-8,057
	Hampstead	0	5,123	-5,123	11,957
	Muswell Hill	31,340	21,358	9,982	7,621
	<b>TOTAL COLLECTED</b>	<b>49,077</b>	<b>47,587</b>	<b>1,490</b>	<b>13,353</b>

Friends House Meeting has no properties to let.

7	Investments	2022		Gain/-loss	2021
	Golders Green - Loftus Hare (Restricted)	17,290		-4,170	21,460
	<b>Designated funds</b>				
	F&C Responsible UK Income Fund	25,968		-3,504	29,472
	Kames Ethical Cautious Managed Fund A	17,019		-4,638	21,657
	Epworth Affirmative Fixed Interest Fund	4,779		-1,543	6,322
	Ecclesiastical Amity Sterling Bond Fund A	18,787		-3,879	22,666
	<b>Market value of investments at 31 Dec 2022</b>	<b>83,843</b>	<b>0</b>	<b>-17,734</b>	<b>101,577</b>

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. A 2018 valuation estimated a £17,000 market value for this land. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations. The committee has reported a net loss in 2018 of £60 on revenues of £8,464 including the contribution by NWLAM reported in the accounts and year-end assets of £12,411. We have not participated in the preparation or examination of the committee's accounts.

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**Additional notes to the accounts for the year ended 31 December 2022**

**8. Governance costs**

Comprise Independent Examination fees

	2022	2021
	£	£
<b>9. Debtor</b> AM debtors - prepayments	0	0
LM debtors	12,815	15,721
	<u>12,815</u>	<u>15,721</u>

	2022	2021
	£	£
<b>10. Creditors represent:</b>		
Independent Examiner	1,050	1,050
Other creditors	14,838	0
Local Meetings: other creditors	15,658	19,167
	<u>31,546</u>	<u>20,217</u>

**11. Staff costs**

There were no employees and therefore none whose annual remuneration was £60,000 or more.

**12. Trustees**

No trustees received any remuneration during the year.

**13. Other Quaker Donations**

Area Meeting Other Quaker donations comprises donations to London Quakers £400 and contributions to Jordans Burial Ground of £900. Local meetings donations totalled £1,550.

	2022	2021
	£	£
<b>14. Non Quaker Donations</b>		
Other donations Citizens UK	1500	0

	2022	2021
	£	£
<b>15. Transfers to AM from LM</b>		
Quotas for London Quaker Property Trust	30,838	30,208
Local Meeting Quotas for AM	8,277	6,316
	<u>39,115</u>	<u>36,524</u>

**16. Others**

Expenditure on other activities and administration included:

- for the General Fund, bookkeeping, catering and expenses incurred for the children's work.

- for Quaker Quest, meeting expenses and bank charges.

	2022	2021
	£	£
<b>17. Donations and Legacies</b>		
Donations and gifts	58,454	64,652
Legacies	2,240	5,100
Gift Aid	6,917	13,522
	<u>67,611</u>	<u>83,274</u>

**18. Jordans Burial Ground**

The payment of £900 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.

Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8,500.

**19. Activities**

Comprise High Leigh receipts of £7,533.

**20. Conferences and Courses**

Include £14,117 for High Leigh costs.

**21. Meeting Running Expenses**

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities.

**22. General Purposes Fund**

The transfers were primarily transfers to Area Meeting from Local Meetings.



**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**Independent Examiner's Report to the Trustees of NW London Area Meeting**

I report on the accounts of the trust for the year ended 31 December 2022.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*David Stephens*

Signed

*4 October 2023*

Dated

David Stephens  
Chartered Certified Accountant  
13 Newlands Road  
Tunbridge Wells  
Kent TN4 9AS

Balance Sheets		Workings - not part of the accounts								2022
			AM		Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2022
Investments			66,553				17,290			83,843
Current Assets										0
Debtors					3,430	2,289	745	4,065	2,286	12,815
Cash at bank			21,751		18,716	29,723	24,868	51,821	13,656	160,535
Total current assets			21,751		22,146	32,012	25,613	55,886	15,942	173,350
Current Liabilities										
Creditors			15,888				2,439	7,933	5,286	31,546
Current assets less current liabilities			5,863		22,146	32,012	23,174	47,953	10,656	141,804
Total assets			72,416		22,146	32,012	40,464	47,953	10,656	225,647
Represented by funds of the Area Meeting										
Restricted Income Funds			2,477				19,260			21,737
Unrestricted Income Funds			69,939		22,146	32,012	21,204	47,953	10,656	203,910
			72,416		22,146	32,012	40,464	47,953	10,656	225,647