

NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondon.quakermeeting.org/>



Charity registered no. 1134529

The Trustees Annual Report: 1 January to 31 December 2021

1. Administration:

Clerk of the trustees:

Tim Heath
48 The Orchard
London NW11 6YN
07910673114
clerknwlondon@gmail.com

The Meeting's main bank accounts are held at

CAFBANK
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ
Tel : 0300 123 000

Our investments are detailed in the accounts and are held by:

Friends Trusts Ltd
Friends House, 173 Euston Road, London NW1 2BJ
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

David Stephens (Chartered Certified Accountant)
13 Newlands Road
Tunbridge Wells
Kent, TN4 9AS

2. Governance

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by the Quaker Study Centre at Woodbrooke. As part of the induction new trustees are provided with a complete set of the previous year's minutes.

3. Trustees and Key Officers

The Trustees are:

Alan Asay
Christopher Loveday
Claire Farrier
David Hickok
Janet Cummins
John Shinebourne
Kimmett Edgar
Peter Jones
Tim Heath

The key officers in 2021 were:

Tim Heath – clerk
Alan Asay – assistant clerk (membership)
David Hickok – treasurer

4. Membership

In 2021 there were 159 people in membership and another 143 people attended regularly.

5. Objectives of the Charity

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

6. Public Benefit

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion and is evidenced in the Clerk's Report.

7. Risk Assessments, Safeguarding and the Pandemic

The Charity maintains a Risk Register and a Policy for Safeguarding Children, Young People and Vulnerable Adults, which are both reviewed annually with a substantive review every 3 years. There have been no serious incidents during the year. The Trustees traditionally meet twice a year, however during 2021 we met on five occasions because of the impact of the global pandemic upon our statutory responsibilities.

8. Meeting Houses and Burial Ground

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

9. Employees and Property

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company The London Quakers Property Trust.

10. Report of the Clerk

There is a Minute from a Quaker Meeting for governance that records 'After failing to reach agreement on a new colour for the door to the Meeting House we moved on to discuss the problem in Palestine.' It's an apocryphal story that gently mocks our unheed for haste, the unbounded scope of our discernment and our love of record keeping.

This year we have embraced many issues of governance – from the day-to-day business of running our five local Meetings to an initiative to bring together all the Meetings across London under a single administration. As a registered charity we have updated our policies on data privacy, risk assessment and safeguarding while all the time pursuing our religious imperative.

The divine and the secular are indistinguishable to Quakers and many of our religious activities require an extraordinary administrative effort. To give one example, the waves of refugees sweeping across the world inspired Quakers in North West London to enrol in the Community Sponsorship Scheme - an initiative from the Home Office working in conjunction with the United Nations Commission on Human Rights. As a Friend patiently observed, 'It is not an exaggeration to say the process is akin to setting up an entire local authority in miniature'. Yet through persistence we are soon to bring a family from a refugee camp to re-settle in the United Kingdom. To save a single child is to save the entire world.

Our activities range from the profound to the particular – the climate crisis, mental health, marriage, torture, racism, reparation and the colour of the Meeting House door.

In the stillness of our meetings we oversee a troubled world yet our own historic term for one who cares, an overseer is itself under review because the term affronts so many who continue to scavenge justice from the jaws of history. Is our Quaker dialect rooted in peace, equality, truth, simplicity and the natural world? Perhaps, but it a language whose imperative is to offer beautiful questions.

11. Report of the Treasurer

ACCOUNTS 2021

North West London Area Quaker Meeting continues to enjoy a solid financial position. After reviewing the consolidated 2021 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end rose to £247,388 from £236,781 in 2020.

Total consolidated income in 2021 was £88,112 down from £100,068 in 2020. This decrease was primarily due to a decrease in LM contributions and collections of £12,315. In 2020 Hampstead received a one-time legacy of £4,000 and in 2021 £5,100.

Total consolidated expenditures in 2021 were £81,540 versus £88,306 in 2020. 2020 included £10,600 in pandemic support and other donations to other Quaker bodies compared to just 2,450 in 2021, while other expenses rose somewhat as pandemic restrictions eased.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000. As our meeting houses gradually reopened in 2021 we returned to being a net contributor with £13,353 paid to LQPT.

2021 Sole Accounts

The North West London Area Quaker Meeting Sole Accounts detail the money received and spent by Area Meeting (as opposed to Local Meetings) during 2021 and 2020 and show the financial positions at year-end 2021 and 2020. The Sole Accounts cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area Meeting's Designated and Restricted Funds. The Sole Accounts also show payments made by Local Meetings to Area Meeting and passed on to LQPT.

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. There was only one Restricted Fund account at year-end 2021 which contained third-party grants - the Quaker Quest (Euston) account.

The AM General Fund

The AM General Fund received £36,524 from Local Meetings in 2021 and £37,078 in 2020. Quota sent by Area Meeting to LQPT was £30,208 in 2021.

AM General Fund expenses in 2021 included:

£96 in bank charges;

£1,050 for account examiner's fees;

£510 for conferences and courses;

£3,229 for other miscellaneous expenses (primarily bookkeeping and software fees) ; and

£400 was paid to London Quakers and £750 to Jordans Burial Ground.

At year-end 2021 the AM General Fund contained £8417 up from £7620 in 2020.

Designated Funds – Inreach/Outreach

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2021, the Inreach/Outreach Fund had investment income of £1,964. At year-end its investments were valued at £77,366 compared to £75,249 in 2020

In 2021 the Inreach/Outreach Fund spent £2,982 on conferences (most of which was a deposit to reserve High Leigh for spring 2022) and £509 for other activities, primarily for children.

Due to the pandemic, in 2020 the Fund had only spent £987, of which £500 was a donation to Woodbrooke conference centre, which had been closed down. The fund balance at year-end was £75,315 in 2020 and £77,432 in 2021.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes.

Restricted Funds

Quaker Quest (Euston) essentially only operated online during most of 2021 and had minimal income and expense. At year-end 2021 the QQE account held £2,824 compared to £2808 in 2020.

Golders Green has two restricted funds: the Loftus Hare fund to be used to support the children of Golders Green LM and the Elisabeth Brown fund to support attendance at retreats by all AM members. These funds are reported in the consolidated AM accounts.

2021 Consolidated Accounts

The consolidated accounts bring together the AM Sole Accounts (General Fund, the Designated Fund for Inreach/Outreach and the Restricted Fund) with the individual accounts from each of the Local Meetings. Each Local Meeting approves its own accounts at a Meeting for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

Local Meetings

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts, including gift aid and legacies, in 2021 were £84,721. In 2020 total receipts were £97,060.

Total consolidated (AM and LM) receipts in 2021 were £88,112 and in 2020 £100,068.

Total consolidated (AM and LM) expenses before donations in 2021 were £45,576 and £39,717 in 2020. The largest single expense in both years was the Quota paid to LQPT, £30,208 in 2021 and £29,896 in 2020. LM conferences and courses expense amounted to £903 in 2021. LM library expense was £710 and bank charges £192. LM meeting running and various other expenses totalled £5,961

Local Meetings transferred a total of £35,540 to Britain Yearly Meeting (BYM) in 2020 and £31,500 in 2021.

Total 2021 LM donations to other Quaker charities were £1,300. Total 2020 LM donations to other Quaker charities were £9,758 due to increased donations to Woodbrooke and other charities closed down by the pandemic. In effect budgeted conference expenses were diverted to support closed Quaker conference centers.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000. As our meeting houses gradually reopened in 2021 we returned to being a net contributor with £13,353 paid to LQPT.

At year-end 2021 Local Meetings had total funds (excluding the £22,277 Golders Green Restricted Loftus Hare Fund and £7,760 Elisabeth Brown Fund) of £127,668 compared to £121,001 in 2020.

After taking into account debtors (roughly £15,721, mostly Gift Aid on 2021 donations not yet claimed) and creditors (£20,217), total consolidated assets less liabilities at year-end 2021 amounted to £247,388, of which 150,307 was held in cash and £101,577 in investments.

Jordan's Burial Ground

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2021, but have not ourselves reviewed any committee financial records.

The total contributions by all three AMs set for 2021 amounted to £2,250. Other donations and fees amounted to £4190 resulting in a total income of £7160.

During 2020 Jordans engaged in a substantial renovation of paths and landscaping at the Burial Ground, costing £19,424 largely funded by a donation campaign. In 2021 upkeep was £4548 and total expense with headstone and digging costs was £7999. This resulted in a net operating loss of £839, which will be taken into account by the committee in setting our contributions for 2023.

At year-end 2021 the Jordans Burial Ground operation had reserves of £12,013, including cash at CAF Bank of £2171, units in COIF Charities Ethical Investment Fund valued at £9,739 and a £100 debtor. The use of these reserves is controlled by the joint Burial Ground committee. As these funds are not controlled by our Area Meeting they have not been fully consolidated in our accounts.

The Trustees Annual Report is signed on behalf of the Trustees



Tim Heath, Clerk



David Hickok, Treasurer

22 September 2022

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Charity Number 1134529

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Statement of Financial Activities for the year ended 31 Dec 2021

	SOFA	Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2021	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2020
INCOME										
	Donations	17	0	82,982	292	83,274	0	95,876	316	96,192
	Charitable activities		0	0	0	0	0	38	0	38
	Investment Income		0	2,083	521	2,604	1	2,170	523	2,694
	Other income - literature, b&b & other sales		516	1,620	98	2,234	0	1,087	57	1,144
	Total incoming resources		516	86,685	911	88,112	1	99,171	896	100,068
EXPENDITURE										
CHARITABLE EXPENDITURE										
	Activities:									
	LQPT Quota		30,208	0		30,208	29,896	0		29,896
	Conferences & Courses	20	510	3,885	0	4,395	0	2,685	0	2,685
	Library & literature		0	710	0	710	0	501	0	501
	Meeting Running Expenses	21	0	1,208		1,208	118	663		781
	Other	16	3,229	5,262	276	8,767	2,756	2,549	339	5,644
	Bank charges		96	192		288	60	150		210
			34,043	11,257	276	45,576	32,830	6,548	339	39,717
	Premises not chargeable to LQPT		0	558		558	0	366		366
	Donations, Subs etc. sent:									
	To Yearly Meeting		0	31,500	0	31,500	0	35,450	0	35,450
	To Other Quaker	13	1,150	1,300	0	2,450	1,340	9,257	0	10,597
	To Non Quaker	14	0	0		0	0	501		501
	Subscriptions		0	406		406	0	405		405
	Total donations etc.		1,150	33,206	0	34,356	1,340	45,613	0	46,953
			35,193	45,021	276	80,490	34,170	52,527	339	87,036
	Governance	8	1,050			1,050	1,270			1,270
	TOTAL RESOURCES USED		36,243	45,021	276	81,540	35,440	52,527	339	88,306
INCOMING RESOURCES less										
	RESOURCES USED before transfers		-35,727	41,664	635	6,572	-35,439	46,644	557	11,762
	Transfers and Investment									
	Transfers to AM from LM	15	36,524	-36,524		0	36,936	-36,936		0
	Transfer between funds	15	0	0	0	0	142	-142	0	0
	Acting as Agent In	5	0	15,946		15,946	0	11,546		11,546
	Acting as Agent Out			-15,946		-15,946		-11,546		-11,546
	Realised gains/-losses on investments		0	0		0	0	0		0
	Unrealised gains/-losses on investments	7	0	3,644	391	4,035	0	-3,030	253	-2,777
	Total transfers and gains		36,524	-32,880	391	4,035	37,078	-40,108	253	-2,777
	CHANGES IN RESOURCES		797	8,784	1,026	10,607	1,639	6,536	810	8,985
	Balance B/F at 1 January		7,620	196,316	32,845	236,781	5,981	189,780	32,035	227,796
	Balance C/F at 31st December		8,417	205,100	33,871	247,388	7,620	196,316	32,845	236,781
REPRESENTED BY:										
	Current assets									
	Debtors	9	0	15,721	0	15,721	0	17,016	0	17,016
	Cash at bank & in hand		6,716	131,180	12,411	150,307	7,666	110,430	11,776	129,872
	Total current assets		6,716	146,901	12,411	166,028	7,666	127,446	11,776	146,888
	LESS creditors due within 1 year	10	1,050	19,167		20,217	1,270	6,379		7,649
	Current assets less current liabilities		5,666	127,734	12,411	145,811	6,396	121,067	11,776	139,239
	Fixed Assets: Investments	7	2,751	77,366	21,460	101,577	1,224	75,249	21,069	97,542
	TOTAL ASSETS LESS LIABILITIES		8,417	205,100	33,871	247,388	7,620	196,316	32,845	236,781

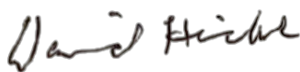
Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Balance Sheet at 31 December 2021

	Notes	2021	2020
Fixed Assets: Investments	7	101,577	97,542
Current assets			
Debtors	9	15,721	17,016
Cash at bank & in hand		150,307	129,872
Total current assets		166,028	146,888
LESS creditors due within 1 year	10	20,217	7,649
Current assets less current liabilities		145,811	139,239
Total Assets		247,388	236,781
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	33,871	32,845
Unrestricted Income Funds	1	213,517	203,936
		247,388	236,781

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees



.....
Trustee

.....
David Hickok

Dated

22 September 2022

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Accounting Policies

Basis of Accounting.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

Income and expenditure. Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

Investments. Investments are valued at market value at the Balance Sheet date.

Funds. Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated fund is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

Incoming resources. Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

Resources expended. Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to the work of the meeting are accounted for when payable.

Tangible fixed assets

Expenditure on tangible fixed assets is written off when incurred.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2021

Note	Unrestricted Designated Funds												
1	Designated Funds	Notes	AM General Fund				Inreach/Outreach Fund		Local Meetings (Note 2)	Total Designated Funds	2021	2020	
INCOME													
	Donations								64,360	64,360	64,360	76,675	
	Income Tax Reimbursed								13,522	13,522	13,522	15,201	
	Activities	19							0	0	0	38	
	Grants & Legacies								5,100	5,100	5,100	4,000	
	Bank Interest								32	32	32	21	
	Investment Income						1,964		87	2,051	2,051	2,150	
	Other income - literature, b&b & other sales		516						1,620	1,620	2,136	1,087	
	Total incoming resources		516				1,964		84,721	86,685	87,201	99,172	
	Resources Expended												
	Cost of Generating Funds												
	Fundraising								0	0	0	0	
	NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION		516				1,964		84,721	86,685	87,201	93,432	
EXPENDITURE													
CHARITABLE EXPENDITURE													
	Activities:												
	LQPT Quota		30,208						0	0	30,208	29,896	
	Conferences & Courses	20	510				2,982		903	3,885	4,395	2,685	
	Distribution, Advertising & Literature								710	710	710	501	
	Meeting Running Expenses	21							1,208	1,208	1,208	781	
	Other	16	3,229				509		4,753	5,262	8,491	5,305	
	Bank charges		96						192	192	288	210	
	Total Activities		34,043				3,491		7,766	11,257	45,300	39,378	
	Premises not chargeable to LQPT								558	558	558	365	
	Donations, Subs etc. sent:												
	To Yearly Meeting								31,500	31,500	31,500	35,450	
	To Other Quaker	13	1,150						1,300	1,300	2,450	10,597	
	To Non Quaker	14							0	0	0	501	
	Subscriptions								406	406	406	405	
	Total donations etc.		1,150				0		33,206	33,206	34,356	46,953	
	TOTAL DIRECT EXPENDITURE		35,193				3,491		41,530	45,021	80,214	86,697	
OTHER EXPENDITURE													
	Governance	8	1,050							0	1,050	1,270	
	TOTAL OTHER EXPENDITURE		1,050				0		0	0	1,050	1,270	
	TOTAL RESOURCES USED		36,243				3,491		41,530	45,021	81,264	87,967	
INCOMING RESOURCES less													
	RESOURCES USED before transfers		-35,727				-1,527		43,191	41,664	5,937	11,205	
	Transfers and Investment												
	Transfers to AM from LM	15	36,524						-36,524	-36,524	0	0	
	Transfers between funds	15							0	0	0	0	
	Acting as Agent In	5							15,946	15,946	15,946	11,546	
	Acting as Agent Out								-15,946	-15,946	-15,946	-11,546	
	Realised gains/-losses on investments								0	0	0	0	
	Unrealised gains/-losses on investments	7					3,644		0	3,644	3,644	-3,030	
	Total transfers and gains		36,524				3,644		-36,524	-32,880	3,644	-3,030	
	CHANGES IN RESOURCES		797				2,117		6,667	8,784	9,581	8,175	
	Adj to opening balances									0	0	0	
	Balance B/F at 1 January		7,620				75,315		121,001	196,316	203,936	195,761	
	Balance C/F at 31st December		8,417				77,432		127,668	205,100	213,517	203,936	

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2021

Note

2	Local Meeting Funds		Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2021	2020
INCOME									
	Contributions, Donations & Collections		6,673	15,168	5,303	27,549	9,667	64,360	76,675
	Income Tax Reimbursed		1,768	2,903	1,003	5,740	2,108	13,522	15,201
	Activities							0	0
	Grants & Legacies					5,100		5,100	4,000
	Bank Interest		1	20	11	0		32	21
	Investment Income						87	87	76
	Other income - literature & other sales		808	121	277	414		1,620	1,087
	Total incoming resources		9,250	18,212	6,594	38,803	11,862	84,721	97,060
	Resources Expended								
	Cost of Generating Funds								
	Fundraising							0	0
	NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION		9,250	18,212	6,594	38,803	11,862	84,721	97,060
EXPENDITURE									
	CHARITABLE EXPENDITURE								
	Activities:								
	Conferences & Courses		380	523		0		903	2,120
	Library & literature		255		206	225	24	710	501
	Meeting Running Expenses		171		530	144	363	1,208	663
	Other		82	3,342		150	1,179	4,753	2,127
	Bank charges			96	96			192	150
	Total Activities		888	3,961	832	519	1,566	7,766	5,561
	Premises not chargeable to LQPT		283				275	558	366
	Donations, Subs etc. sent:								
	To Yearly Meeting		2,000			22,000	7,500	31,500	35,450
	To Other Quaker					1,000	300	1,300	9,257
	To Non Quaker							0	501
	Subscriptions						406	406	405
	Total donations etc.		2,000	0	0	23,000	8,206	33,206	45,613
	TOTAL DIRECT EXPENDITURE		3,171	3,961	832	23,519	10,047	41,530	51,540
	OTHER EXPENDITURE								
	TOTAL OTHER EXPENDITURE		0	0	0	0	0	0	0
	TOTAL RESOURCES USED		3,171	3,961	832	23,519	10,047	41,530	51,540
	INCOMING RESOURCES less								
	RESOURCES USED before transfers		6,079	14,251	5,762	15,284	1,815	43,191	45,520
	Transfers and Investment								
	Transfers to AM from LM	15	-3,195	-8,888	-4,048	-15,327	-5,066	-36,524	-36,936
	Transfers	15						0	-142
	Acting as Agent In		160			14,021	1,765	15,946	11,546
	Acting as Agent Out		-160			-14,021	-1,765	-15,946	-11,546
	Gains/-losses on investments							0	0
	Total transfers and gains		-3,195	-8,888	-4,048	-15,327	-5,066	-36,524	-37,078
	CHANGES IN RESOURCES		2,884	5,363	1,714	-43	-3,251	6,667	8,442
	Balance B/F at 1 January		20,326	33,535	12,424	38,744	15,972	121,001	112,559
	Balance C/F at 31st December		23,210	38,898	14,138	38,701	12,721	127,668	121,001

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2021

Note

3	Restricted Funds	Euston Quaker Quest			Golders Green - Elisabeth Brown Fund		Golders Green - Loftus Hare	2021	2020
INCOME									
	Contributions, Donations & Collections	292				0		292	316
	Activities							0	0
	Grants & Legacies							0	0
	Income tax reimbursed							0	0
	Investment Income						521	521	523
	Other income						98	98	57
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION		292			0	0	619	911	896
EXPENDITURE									
CHARITABLE EXPENDITURE									
	Activities:								
	Conference & Courses & Events							0	0
	Distribution & Advertising							0	0
	Other							276	339
	Total Activities	276			0	0	0	276	339
	Donations, Subs etc. sent:								
	To Yearly Meeting							0	0
	To other Quaker							0	0
	Total donations etc.	0			0	0	0	0	0
	TOTAL DIRECT EXPENDITURE	276			0	0	0	276	339
INCOMING RESOURCES less									
RESOURCES USED before transfers		16			0	0	619	635	557
	Investment gains/(losses)						391	391	253
	Transfers between other funds							0	0
CHANGES IN RESOURCES		16			0	0	1,010	1,026	810
	Balance B/F at 1 January	2,808			7,760	0	22,277	32,845	32,035
Balance C/F at 31st December		2,824			7,760	0	23,287	33,871	32,845

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2021

4	Funds		Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustments	Fund Balance at 31st December 2021
AM FUNDS							
UNRESTRICTED							
	AM General Purposes Fund	22	7,620	516	36,243	36,524	8,417
DESIGNATED							
	AM Inreach/Outreach Fund		75,315	1,964	3,491	3,644	77,432
	Total AM Designated Funds		77,221	1,964	3,491	3,644	77,432
RESTRICTED							
	AM Quaker Quest (Euston) Fund		2,808	292	276	0	2,824
	Total AM Restricted Funds		2,760	292	276	0	2,824
	TOTAL AM FUNDS		85,743	2,772	40,010	40,168	88,673
LM FUNDS							
DESIGNATED							
	Finchley LM Funds						
	General Purposes Fund		20,326	9,250	3,171	-3,195	23,210
	Total Finchley Funds		20,326	9,250	3,171	-3,195	23,210
	Friends House LM Funds						
	General Purposes Fund		33,535	18,212	3,961	-8,888	38,898
	Total Friends House Funds		33,535	18,212	3,961	-8,888	38,898
	Golders Green LM Funds						
	General Purposes Fund		12,424	6,594	832	-4,048	14,138
	Total Golders Green Funds		12,424	6,594	832	-4,048	14,138
	Hampstead LM Funds						
	General Purposes Fund		38,744	38,803	23,519	-15,327	38,701
	Total Hampstead Funds		38,744	38,803	23,519	-15,327	38,701
	Muswell Hill LM Funds						
	General Purposes Fund		15,972	11,862	10,047	-5,066	12,721
	Total Muswell Hill Funds		15,972	11,862	10,047	-5,066	12,721
	TOTAL UNRESTRICTED FUNDS		121,001	84,721	41,530	-36,524	127,668
RESTRICTED							
	Golders Green - Elisabeth Brown Fund		7,760	0	0	0	7,760
	Golders Green - Loftus Hare Fund		22,277	619	0	391	23,287
	Total Restricted Funds		30,037	619	0	391	31,047
	TOTAL LM FUNDS		151,038	85,340	41,530	-36,133	158,715
	TOTAL FUNDS						
	Unrestricted						213,517
	Restricted						33,871
							247,388

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2021

5	Acting as Agent	Total 2021	2020
	Finchley	160	177
	Friends House	0	1,183
	Golders Green	0	195
	Hampstead	14,021	8,586
	Muswell Hill	1,765	1,405
	TOTAL COLLECTED	15,946	11,546

Also acting as agent, but included separately below, are payments to London Quaker Property Trust.

6	Net hirings paid direct to LQPT	Gross	Expenses	Net	2020
	Finchley	7,400	5,568	1,832	1,502
	Friends House				
	Golders Green	3,860	11,917	-8,057	-3,890
	Hampstead	20,911	8,954	11,957	1,025
	Muswell Hill	20,681	13,060	7,621	-4,558
	TOTAL COLLECTED	52,852	39,499	13,353	-5,921

Friends House Meeting has no properties to let.

7	Investments	2021	Gain/-loss	2020
	Golders Green - Loftus Hare (Restricted)	21,460	391	21,069
	Designated funds			
	F&C Responsible UK Income Fund	29,472	3,490	25,982
	Kames Ethical Cautious Managed Fund A	21,657	1,543	20,114
	Epworth Affirmative Fixed Interest Fund	6,322	-401	6,723
	Ecclesiastical Amity Sterling Bond Fund A	22,666	-988	23,654
	Market value of investments at 31 Dec 2021	101,577	0	4,035
				97,542

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. A 2018 valuation estimated a £17,000 market value for this land. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations. The committee has reported a net loss in 2018 of £60 on revenues of £8,464 including the contribution by NWLAM reorted in these accounts and year-end assets of £12,411. We have not participated in the preparation or examination of the committee's accounts.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Additional notes to the accounts for the year ended 31 December 2021

8. Governance costs

Comprise Independent Examination fees

	2021	2020
	£	£
9. Debtor AM debtors - prepayments	0	0
LM debtors	15,721	17,016
	<u>15,721</u>	<u>17,016</u>

10. Creditors represent:

	2021	2020
	£	£
Independent Examiner	1,050	1,270
Other creditors		
Local Meetings: other creditors	19,167	6,379
	<u>20,217</u>	<u>7,649</u>

11. Staff costs

There were no employees and therefore none whose annual remuneration was £60,000 or more.

12. Trustees

No trustees received any remuneration during the year.

13. Other Quaker Donations

Area Meeting Other Quaker donations comprises donations to London Quakers £400 and contributions to Jordans Burial Ground of £750. Local meetings donations totalled £1,300.

	2021	2020
	£	£
14. Non Quaker Donations		
Other donations		
By Hampstead	0	216
By Muswell Hill	0	285
	<u>0</u>	<u>501</u>

15. Transfers to AM from LM

	£	£
Quotas for London Quaker Property Trust	30,208	29,896
Local Meeting Quotas for AM	6,316	7,182
	<u>36,524</u>	<u>37,078</u>

16. Others

Expenditure on other activities and administration included:

- for the General Fund, bookkeeping, catering and expenses incurred for the children's work.

- for Quaker Quest, meeting expenses and bank charges.

	2021	2020
	£	£
17. Donations and Legacies		
Donations and gifts	64,652	76,991
Legacies	5,100	4,000
Gift Aid	13,522	15,201
	<u>83,274</u>	<u>96,192</u>

18. Jordans Burial Ground

The payment of £750 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.

Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8,500.

19. Activities

Nil.

20. Conferences and Courses

Include £425 for Woodbrook conference.

21. Meeting Running Expenses

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities.

22. General Purposes Fund

The transfers were primarily transfers to Area Meeting from Local Meetings.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Independent Examiner's Report to the Trustees of NW London Area Meeting

I report on the accounts of the trust for the year ended 31 December 2021.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D. Stephens

Signed

22 September 2022 Dated

David Stephens
Chartered Certified Accountant
13 Newlands Road
Tunbridge Wells
Kent TN4 9AS

Balance Sheets		Workings - not part of the accounts							2021	
			AM		Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2021
Investments			80,117				21,460			101,577
Current Assets										0
Debtors					1,768	2,903	1,003	7,593	2,454	15,721
Cash at bank			9,606		22,776	40,439	22,722	43,678	11,086	150,307
Total current assets			9,606		24,544	43,342	23,725	51,271	13,540	166,028
Current Liabilities										
Creditors			1,050		1,334	4,444		12,570	819	20,217
Current assets less current liabilities			8,556		23,210	38,898	23,725	38,701	12,721	145,811
Total assets			88,673		23,210	38,898	45,185	38,701	12,721	247,388
Represented by funds of the Area Meeting										
Restricted Income Funds			2,824				31,047			33,871
Unrestricted Income Funds			85,849		23,210	38,898	14,138	38,701	12,721	213,517
			88,673		23,210	38,898	45,185	38,701	12,721	247,388