

NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondon.quakermeeting.org/>



Charity registered no. 1134529

The Trustees Annual Report: 1 January to 31 December 2020

1. Administration:

Clerk of the trustees:

Tim Heath
89 Corringham Road
London NW11 7DL
07910673114
clerknwlondon@gmail.com

The Meeting's main bank accounts are held at

CAFBANK
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ
Tel : 0300 123 000

Our investments are detailed in the accounts and are held by:

Friends Trusts Ltd
Friends House, 173 Euston Road, London NW1 2BJ
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

David Stephens (Chartered Certified Accountant)
13 Newlands Road
Tunbridge Wells
Kent, TN4 9AS

2. Governance

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by the Quaker Study Centre at Woodbrooke.

3. Trustees and Key Officers

The Trustees are:

Alan Asay
Charles Robertson
Christopher Loveday
David Hickok
Diktynna Warren
John Shinebourne
Kimmatt Edgar
Louise Rendle
Rod Harper
Tim Heath

The key officers in 2019 were:

Tim Heath – clerk
Alan Asay – assistant clerk (membership)
David Hickok – treasurer

4. Membership

In 2020 there were 171 people in membership and another 171 people attend regularly (the two numbers are identical by chance).

5. Objectives of the Charity

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

6. Public Benefit

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion and is evidenced in the Clerk's Report.

7. Risk Assessments, Safeguarding and the Pandemic

The Charity maintains a Risk Register and a Policy for Safeguarding Children and Young People and Vulnerable Adults, which are both reviewed annually. There have been no serious incidents during the year. The Trustees traditionally meet twice a year, however during 2020 we met on six occasions because of the impact of the global pandemic upon our statutory responsibilities.

8. Meeting Houses and Burial Ground

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

9. Employees and Property

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company The London Quakers Property Trust.

10. Report of the Clerk

The Quaker religion was born out of civil war and nurtured in a time of plague and so the pandemic of 2020 has shaken us to our roots.

Our faith is grounded in a Meeting for Worship, one of the wonders of the spiritual world, where people gather in silence and wait in stillness. There is no one in charge, no hierarchy, no litany, no liturgy. A person who arrives at a Meeting for the first time might be forgiven for being perplexed – what is going on? And yet this puzzlement mirrors our troubled world – what on earth is going on?

During Covid we have been challenged. The Religious Society of Friends has had to lay-down and re-invent many of our traditions. Yet we have faced this with determination and success, embracing the technology of video meetings while recalling our escape from ‘Steeple Houses’ - a Meeting does not require a church or house.

Most of us have adopted Zoom, some with difficulty, others with ease, and this has enabled Friends to escape geographical constraints and gather from all corners of the globe. Our five local meetings in North West London have welcomed worshippers from Australia, America, South Africa, Europe, Singapore, Thailand and beyond. When government restrictions allowed we have tried blending the Zoom Meetings with traditional Meetings, but success requires more investment in technology than most of our local Meetings have access to at present.

Sadly we have said farewell to Friends who have laid down their body without us being able to gather in person. And the missing national gatherings of Friends from across the UK have been a great loss, especially for our young people. We have also been unable to offer hospitality to many of the community groups that use our Meeting Houses during the week, and in consequence our income has reduced, but our giving has increased.

During Lockdown the gardens of two of our Meeting Houses have been renovated and replanted. And this has energised our commitment to the crisis in our planet’s climate.

Our solitariness under Lockdown has perhaps helped to question the separateness we impose on others, in particular the racism that the Black Lives Matter movement has challenged and brought to the attention of each of us.

Reading groups, poetry sessions and our newsletters have flourished while our support for refugees, the homeless and the oppressed have become by necessity more financial than hands-on.

Our sociability has grown virtually, with virtual lunches and Internet study groups, and though the Quaker handshake has disappeared for the moment, the open windows in our Meeting Houses have brought a fresh wind of change. We attend to what love requires of us.

11. Report of the Treasurer

ACCOUNTS 2020

North West London Area Quaker Meeting continues to enjoy a solid financial position. After reviewing the consolidated 2020 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end rose to £236,781 from £227,796 in 2019. This was largely due to a large decrease in conference and meeting running expenses as a result of pandemic lockdowns, partially offset by an increase in donations to Woodbrooke and other Quaker bodies, and an increase in donations. In the face of a pandemic, our members and attenders donated more.

Total consolidated income in 2020 was £100,068 up from £95,612 in 2019. But 2019 included High Leigh fees of almost £6000. So without those 2019 fees income was up by roughly £11,000 from 2019.

Total expenditures and transfers in 2020 were £88,306, against £98,423 in 2019. 2020 included £10,600 in donations to Woodbrooke and other Quaker bodies compared to £4050 in 2019. 2019 included High Leigh and other conference costs of about £17,000 that were not incurred in 2020.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000. As our Meeting houses reopen in 2021 we will hopefully return to being a net contributor to LQPT.

At year-end 2018 Edgware Local Meeting was closed. Its members joined either Finchley or Golders Green Local Meeting. London Quakers Property Trust (LQPT) directly took over all lettings activity at the Edgware premises and Area Meeting took over the Edgware investment portfolio with effect on 1 January 2019. Once all other outstanding payments to LQPT and other creditors were cleared over the course of 2019 its remaining cash reserves at year-end 2019 were transferred to Finchley and Golders Green Local Meetings in 2020.

2021 Sole Accounts

The North West London Area Quaker Meeting Sole Accounts detail the money received and spent by Area Meeting (as opposed to Local Meetings) during 2019 and 2020 and shows the financial positions at year-end 2019 and 2020. The Sole Accounts cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area Meeting's Designated and Restricted Funds. The Sole Accounts also show payments made by Local Meetings to Area Meeting and passed on to London Quakers Property Trust.

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. After the transfer of the Kindlers activities to York in 2018 and the spend-down of the London Friends Programmed Meeting Fund, there was only one Restricted Fund account at year-end 2020 which contained third-party grants - the Quaker Quest (Euston) account.

The AM General Fund

The AM General Fund received £36,655 from Local Meetings in 2019 and £37,078 in 2020. Quota sent by Area Meeting to LQPT was £29,896 in 2020.

AM General Fund expenses in 2020 included:

£60 in bank charges;

£1,270 for account examiner's fees;

£118 for Meeting running expenses;

£2,756 for other miscellaneous expenses (primarily bookkeeping and software fees); and

£400 was paid to London Quakers, £740 to Jordans Burial Ground and £200 to London Link.

At year-end 2020 the AM General Fund contained £7620 up from £5981 in 2019.

Designated Funds - Inreach/Outreach

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2020, the Inreach/Outreach Fund had investment income of £2,073. At year-end its investments were valued at £75,315 compared to £77,155 in 2019. During 2019 the Fund received £2,429 in investment income.

In 2019 the Inreach/Outreach Fund spent a total amount of £11,731 on High Leigh and children and conference activities and received £5,898 in fees towards High Leigh, so that its net expense was £5,833.

Due to the pandemic, in 2020 the Fund only spent £987, of which £500 was a donation to Woodbrooke conference centre, which had been closed down. The fund balance at year-end was £75,315.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes.

Restricted Funds

Quaker Quest (Euston) essentially only operated online during most of 2020 and had minimal income and expenses. At year-end the QQE account held £2808 compared to £2760 in 2019.

Over the course of 2019 the London Friends Programmed Meeting for Worship Restricted Fund expended the balance of its funds held in an AM account on attending High Leigh.

Golders Green has two restricted funds: the Loftus Hare fund to be used to support the children of Golders Green LM and the Elisabeth Brown fund to support attendance at retreats by all AM members. These funds are reported in the consolidated AM accounts.

2020 Consolidated Accounts

The consolidated accounts bring together the AM Sole Accounts (General Fund, the Designated Fund for Inreach/Outreach and the Restricted Fund) with the individual accounts from each of the Local Meetings. Each Local Meeting approves its own accounts at a Meeting for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until

actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

Local Meetings

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts in 2020 were £97,060 including a £4000 legacy to Hampstead LM, versus £85,103 in 2019 comprised of donations, collections and gift aid.

Total consolidated (AM and LM) receipts in 2020 were £100,068, £95,612 in 2019.

Total consolidated (AM and LM) expenses before donations in 2020 were £39,717 and £60,924 in 2019. The largest single expense in both years was the Quota paid to LQPT, £29,896 in 2020. In 2019 High Leigh and other conferences and courses expense amounted to £17,170. In 2020 due to the pandemic the comparable expenses were £2,685, but donations to Woodbrooke and other Quaker charities increased by roughly £6,500.

Local Meetings transferred a total of £35,540 to Britain Yearly Meeting (BYM) in 2020 and £31,500 in 2019. (Hampstead LM transferred an additional £7000 to BYM in early January 2019 to top up its 2018 donations so the real difference between years was actually not large.)

Total 2020 donations to other Quaker charities were £10,597 compared to £4053 in 2019, largely reflecting increased donations to Woodbrooke and other charities closed down by the pandemic.

Net lettings paid directly to LQPT amounted to £61,425 in 2019. Letting income largely disappeared for most of 2020 because our Meeting houses were closed as a result of pandemic lockdowns. As a result in 2020 LQPT ended up subsidising meeting house maintenance costs by £5921 using its own reserves.

At year-end 2020 Local Meetings had total funds (excluding the £22,277 Golders Green Restricted Loftus Hare Fund and £7,760 Elisabeth Brown Fund) of £121,001 compared to £112,559 in 2019.

After taking into account debtors (roughly £17,000, mostly Gift Aid on 2020 donations not yet claimed) and creditors (£7,649), total consolidated assets less liabilities at year-end 2020 amounted to £236,781, of which £129,872 was held in cash and £97,542 in investments.

Jordan's Burial Ground

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans in Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee.

The total contributions by all three AMs set for 2020 amounted to £2,250.

The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts for 2020, but have not ourselves reviewed any committee financial records.

During 2020 Jordans engaged in a substantial renovation of paths and landscaping at the Burial Ground, costing £19,424 largely funded by a donation campaign.

According to the accounts that we have received, in 2020 the Burial Ground operations had £24,400 in donations and other revenues (including contributions by the AMs) compared to £7,882 in 2019, and expenses of £26,576 compared to £8,197 in 2019. This resulted in a net

operating loss of £ 2176, which will be taken into account by the committee in setting our contributions for 2022.

At year-end 2020 the Jordans Burial Ground operation had reserves of £11,693 including cash at CAF Bank of £3,100 and units in COIF Charities Ethical Investment Fund valued at £8,583. The use of these reserves is controlled by the joint Burial Ground committee. As these funds are not controlled by our Area Meeting they have not been fully consolidated in our accounts.

The Trustees Annual Report is signed on behalf of the Trustees

Tim Heath

David Hickok

Tim Heath, Clerk

David Hickok, Treasurer

22 September 2021

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Charity Number 1134529

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Statement of Financial Activities for the year ended 31 Dec 2020

SOFA		Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2020	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2019
INCOME										
Donations	17		0	95,876	316	96,192	0	81,948	1,219	83,167
Charitable activities			0	38	0	38	0	5,898	0	5,898
Investment Income			1	2,170	523	2,694	2	2,629	593	3,224
Other income - literature, b&b & other sales			0	1,087	57	1,144	0	2,955	368	3,323
Total incoming resources			1	99,171	896	100,068	2	93,430	2,180	95,612
EXPENDITURE										
CHARITABLE EXPENDITURE										
Activities:										
LQPT Quota			29,896	0		29,896	30,535	0		30,535
Conferences & Courses	20		0	2,685	0	2,685	735	16,023	412	17,170
Library & literature			0	501	0	501	0	1,572	0	1,572
Meeting Running Expenses	21		118	663		781	45	767		812
Other	16		2,756	2,549	339	5,644	2,954	5,334	2,232	10,520
Bank charges			60	150		210	60	255		315
			32,830	6,548	339	39,717	34,329	23,951	2,644	60,924
Premises not chargeable to LQPT			0	366		366	0	587		587
Donations, Subs etc. sent:										
To Yearly Meeting			0	35,450	0	35,450	0	30,000	1,500	31,500
To Other Quaker	13		1,340	9,257	0	10,597	1,030	3,023	0	4,053
To Non Quaker	14			501		501		67		67
Subscriptions			0	405		405	0	272		272
Total donations etc.			1,340	45,613	0	46,953	1,030	33,362	1,500	35,892
			34,170	52,527	339	87,036	35,359	57,900	4,144	97,403
Governance	8		1,270			1,270	1,020			1,020
TOTAL RESOURCES USED			35,440	52,527	339	88,306	36,379	57,900	4,144	98,423
INCOMING RESOURCES less										
RESOURCES USED before transfers			-35,439	46,644	557	11,762	-36,377	35,530	-1,964	-2,811
Transfers and Investment										
Transfers to AM from LM	15		36,936	-36,936		0	36,655	-36,655		0
Transfer between funds	15		142	-142	0	0	0	0	0	0
Acting as Agent In	5		0	11,546		11,546	0	21,123		21,123
Acting as Agent Out				-11,546		-11,546		-21,123		-21,123
Realised gains/-losses on investments			0	0		0	0	0		0
Unrealised gains/-losses on investments	7		0	-3,030	253	-2,777	0	1,809	1,822	9,631
Total transfers and gains			37,078	-40,108	253	-2,777	36,655	-28,846	1,822	9,631
CHANGES IN RESOURCES			1,639	6,536	810	8,985	278	6,684	-142	6,820
Balance B/F at 1 January			5,981	189,780	32,035	227,796	5,703	183,096	32,177	220,976
Balance C/F at 31st December			7,620	196,316	32,845	236,781	5,981	189,780	32,035	227,796
REPRESENTED BY:										
Current assets										
Debtors	9		0	17,016	0	17,016	0	17,369	0	17,369
Cash at bank & in hand			7,666	110,430	11,776	129,872	4,653	113,869	11,244	129,766
Total current assets			7,666	127,446	11,776	146,888	4,653	131,238	11,244	147,135
LESS creditors due within 1 year	10		1,270	6,379		7,649	1,020	18,613	25	19,658
Current assets less current liabilities			6,396	121,067	11,776	139,239	3,633	112,625	11,219	127,477
Fixed Assets: Investments	7		1,224	75,249	21,069	97,542	2,348	77,155	20,816	100,319
TOTAL ASSETS LESS LIABILITIES			7,620	196,316	32,845	236,781	5,981	189,780	32,035	227,796

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Balance Sheet at 31 December 2020

	Notes	2020	2019
Fixed Assets: Investments	7	97,542	100,319
Current assets			
Debtors	9	17,016	17,369
Cash at bank & in hand		<u>129,872</u>	<u>129,766</u>
Total current assets		146,888	147,135
LESS creditors due within 1 year	10	<u>7,649</u>	<u>19,658</u>
Current assets less current liabilities		139,239	127,477
Total Assets		<u>236,781</u>	<u>227,796</u>
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	32,845	32,035
Unrestricted Income Funds	1	<u>203,936</u>	<u>195,761</u>
		<u>236,781</u>	<u>227,796</u>

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees

D Hickok

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Trustee and Treasurer

1 October 2021

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Dated

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Accounting Policies

Basis of Accounting.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

Income and expenditure. Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

Investments. Investments are valued at market value at the Balance Sheet date.

Funds. Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.
Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated fund is the Inreach/Outreach fund.
Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

Incoming resources. Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.
Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.
Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

Resources expended. Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to the work of the meeting are accounted for when payable.

Tangible fixed assets

Expenditure on tangible fixed assets is written off when incurred.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2020

Note	Unrestricted Designated Funds										2019
	Designated Funds	Notes	AM General Fund				Inreach/Outreach Fund		Local Meetings (Note 2)	Total Designated Funds	2020
INCOME											
Donations									76,675	76,675	67,638
Income Tax Reimbursed									15,201	15,201	14,310
Activities	19					38			0	38	5,898
Grants & Legacies									4,000	4,000	0
Bank Interest									21	21	0
Investment Income		1				2,073			76	2,149	2,631
Other income - literature, b&b & other sales									1,087	1,087	2,955
Total incoming resources			1			2,111			97,060	99,171	93,432
Resources Expended											
Cost of Generating Funds											
Fundraising									0	0	0
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION			1			2,111			97,060	99,171	93,432
EXPENDITURE											
CHARITABLE EXPENDITURE											
Activities:											
LQPT Quota			29,896						0	0	30,535
Conferences & Courses	20					565			2,120	2,685	16,758
Distribution, Advertising & Literature									501	501	1,572
Meeting Running Expenses	21		118						663	663	812
Other	16		2,756			422			2,127	2,549	8,288
Bank charges			60						150	150	315
Total Activities			32,830			987			5,561	6,548	58,280
Premises not chargeable to LQPT									366	366	587
Donations, Subs etc. sent:											
To Yearly Meeting									35,450	35,450	30,000
To Other Quaker	13		1,340						9,257	9,257	4,053
To Non Quaker	14								501	501	67
Subscriptions									405	405	272
Total donations etc.			1,340			0			45,613	45,613	34,392
TOTAL DIRECT EXPENDITURE			34,170			987			51,540	52,527	93,259
OTHER EXPENDITURE											
Governance	8		1,270						0	1,270	1,020
TOTAL OTHER EXPENDITURE			1,270			0			0	0	1,020
TOTAL RESOURCES USED			35,440			987			51,540	52,527	94,279
INCOMING RESOURCES less											
RESOURCES USED before transfers			-35,439			1,124			45,520	46,644	-847
Transfers and Investment											
Transfers to AM from LM	15		36,936						-36,936	-36,936	0
Transfers between funds	15		142						-142	-142	0
Acting as Agent In	5								11,546	11,546	21,123
Acting as Agent Out									-11,546	-11,546	-21,123
Realised gains/-losses on investments									0	0	0
Unrealised gains/-losses on investments	7					-3,030			0	-3,030	7,809
Total transfers and gains			37,078			-3,030			-37,078	-40,108	7,809
CHANGES IN RESOURCES			1,639			-1,906			8,442	6,536	6,962
Adj to opening balances										0	0
Balance B/F at 1 January			5,981			77,221			112,559	189,780	188,799
Balance C/F at 31st December			7,620			75,315			121,001	196,316	195,761

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2020

Note

2	Local Meeting Funds		Edgware LM	Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2020	2019
INCOME										
	Contributions, Donations & Collections			6,995	18,106	4,283	35,856	11,435	76,675	67,638
	Income Tax Reimbursed			1,525	3,417	883	7,360	2,016	15,201	14,310
	Activities								0	0
	Grants & Legacies						4,000		4,000	0
	Bank Interest				21		0		21	0
	Investment Income					33		43	76	200
	Other income - literature & other sales			3			81	1,003	1,087	2,955
	Total incoming resources		0	8,523	21,544	5,199	47,297	14,497	97,060	85,103
	Resources Expended									
	Cost of Generating Funds									
	Fundraising								0	0
	NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION		0	8,523	21,544	5,199	47,297	14,497	97,060	85,103
EXPENDITURE										
	CHARITABLE EXPENDITURE									
	Activities:									
	Conferences & Courses			1,100	529	54	0	437	2,120	4,291
	Library & literature			51	0	214	119	117	501	1,572
	Meeting Running Expenses	21		0	61		144	458	663	767
	Other	16	995	227	130	165	499	111	2,127	5,334
	Bank charges				60	60	30		150	255
	Total Activities		995	1,378	780	493	792	1,123	5,561	12,219
	Premises not chargeable to LQPT			195				171	366	587
	Donations, Subs etc. sent:									
	To Yearly Meeting			2,000	3,500	1,250	21,000	7,700	35,450	30,000
	To Other Quaker	13		125	2,232	2,500	3,600	800	9,257	3,023
	To Non Quaker	14					216	285	501	67
	Subscriptions							405	405	272
	Total donations etc.		0	2,125	5,732	3,750	24,816	9,190	45,613	33,362
	TOTAL DIRECT EXPENDITURE		995	3,698	6,512	4,243	25,608	10,484	51,540	46,168
	OTHER EXPENDITURE									
	TOTAL OTHER EXPENDITURE		0	0	0	0	0	0	0	0
	TOTAL RESOURCES USED		995	3,698	6,512	4,243	25,608	10,484	51,540	46,168
	INCOMING RESOURCES less									
	RESOURCES USED before transfers		-995	4,825	15,032	956	21,689	4,013	45,520	38,935
	Transfers and Investment									
	Transfers to AM from LM	15		-3,148	-7,975	-3,987	-16,579	-5,247	-36,936	-36,655
	Transfers	15	-2,266	1,889	-142	377			-142	-8,213
	Acting as Agent In			177	1,183	195	8,586	1,405	11,546	21,123
	Acting as Agent Out			-177	-1,183	-195	-8,586	-1,405	-11,546	-21,123
	Gains/-losses on investments								0	0
	Total transfers and gains		-2,266	-1,259	-8,117	-3,610	-16,579	-5,247	-37,078	-44,868
	CHANGES IN RESOURCES		-3,261	3,566	6,915	-2,654	5,110	-1,234	8,442	-5,933
	Balance B/F at 1 January		3,261	16,760	26,620	15,078	33,634	17,206	112,559	118,492
	Balance C/F at 31st December		0	20,326	33,535	12,424	38,744	15,972	121,001	112,559

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2020

Note

3	Restricted Funds	Euston Quaker Quest			Golders Green - Elisabeth Brown Fund		Golders Green - Loftus Hare	2020	2019
INCOME									
	Contributions, Donations & Collections	316				0		316	1,219
	Activities							0	0
	Grants & Legacies							0	0
	Income tax reimbursed							0	0
	Investment Income						523	523	593
	Other income - literature & other sales	57						57	368
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION		373			0	0	523	896	2,180
EXPENDITURE									
CHARITABLE EXPENDITURE									
	Activities:								
	Conference & Courses & Events							0	412
	Distribution & Advertising							0	0
	Other	325			14			339	2,232
	Total Activities	325			14	0	0	339	2,644
	Donations, Subs etc. sent:								
	To Yearly Meeting							0	1,500
	To other Quaker							0	0
	Total donations etc.	0			0	0	0	0	1,500
	TOTAL DIRECT EXPENDITURE	325			14	0	0	339	4,144
INCOMING RESOURCES less									
	RESOURCES USED before transfers	48			-14	0	523	557	-1,964
	Investment gains/(losses)						253	253	1,822
	Transfers between other funds							0	0
CHANGES IN RESOURCES		48			-14	0	776	810	-142
	Balance B/F at 1 January	2,760			7,774	0	21,501	32,035	32,177
Balance C/F at 31st December		2,808			7,760	0	22,277	32,845	32,035

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2020

4	Funds		Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustments		Fund Balance at 31st December 2020
AM FUNDS								
UNRESTRICTED								
	AM General Purposes Fund	22	5,981	1	35,440	37,078		7,620
DESIGNATED								
	AM Inreach/Outreach Fund		77,221	2,111	987	(3,030)		75,315
	Total AM Designated Funds		<u>77,221</u>	<u>2,111</u>	<u>987</u>	<u>(3,030)</u>		<u>75,315</u>
RESTRICTED								
	AM Quaker Quest (Euston) Fund		2,760	373	325	0		2,808
	Total AM Restricted Funds		<u>2,760</u>	<u>373</u>	<u>325</u>	<u>0</u>		<u>2,808</u>
	TOTAL AM FUNDS		85,962	2,485	36,752	34,048		85,743
LM FUNDS								
DESIGNATED								
	Edgware LM Funds							
	General Purposes Fund		3,261	0	995	-2,266		0
	Total Edgware Funds		<u>3,261</u>	<u>0</u>	<u>995</u>	<u>-2,266</u>		<u>0</u>
	Finchley LM Funds							
	General Purposes Fund		16,760	8,523	3,698	-1,259		20,326
	Total Finchley Funds		<u>16,760</u>	<u>8,523</u>	<u>3,698</u>	<u>-1,259</u>		<u>20,326</u>
	Friends House LM Funds							
	General Purposes Fund		26,620	21,544	6,512	-8,117		33,535
	Total Friends House Funds		<u>26,620</u>	<u>21,544</u>	<u>6,512</u>	<u>-8,117</u>		<u>33,535</u>
	Golders Green LM Funds							
	General Purposes Fund		15,078	5,199	4,243	-3,610		12,424
	Total Golders Green Funds		<u>15,078</u>	<u>5,199</u>	<u>4,243</u>	<u>-3,610</u>		<u>12,424</u>
	Hampstead LM Funds							
	General Purposes Fund		33,634	47,297	25,608	-16,579		38,744
	Total Hampstead Funds		<u>33,634</u>	<u>47,297</u>	<u>25,608</u>	<u>-16,579</u>		<u>38,744</u>
	Muswell Hill LM Funds							
	General Purposes Fund		17,206	14,497	10,484	-5,247		15,972
	Total Muswell Hill Funds		<u>17,206</u>	<u>14,497</u>	<u>10,484</u>	<u>-5,247</u>		<u>15,972</u>
	TOTAL UNRESTRICTED FUNDS		<u>112,559</u>	<u>97,060</u>	<u>51,540</u>	<u>-37,078</u>		<u>121,001</u>
RESTRICTED								
	Golders Green - Elisabeth Brown Fund		7,774	0	14	0		7,760
	Golders Green - Loftus Hare Fund		21,501	523	0	253		22,277
	Total Restricted Funds		<u>29,275</u>	<u>523</u>	<u>14</u>	<u>253</u>		<u>30,037</u>
	TOTAL LM FUNDS		141,834	97,583	51,554	-36,825		151,038
TOTAL FUNDS								
	Unrestricted							203,936
	Restricted							<u>32,845</u>
								<u>236,781</u>

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2020

5	Acting as Agent	Total 2020	2019
	Edgware	0	766
	Finchley	177	1,593
	Friends House	1,183	8,011
	Golders Green	195	482
	Hampstead	8,586	10,271
	Muswell Hill	1,405	0
	TOTAL COLLECTED	11,546	21,123

Also acting as agent, but included separately below, are payments to London Quaker Property Trust.

6	Net hirings paid direct to LQPT	Gross	Expenses	Net	2019
	Edgware			0	6,667
	Finchley	8,655	7,153	1,502	18,103
	Friends House				
	Golders Green	4,769	8,659	-3,890	7,332
	Hampstead	14,189	13,164	1,025	17,399
	Muswell Hill	11,883	16,441	-4,558	11,924
	TOTAL COLLECTED	39,496	45,417	-5,921	61,425

Friends House Meeting has no properties to let.

7	Investments	2020	Additions- Disposals. Transfers	Gain/-loss	2019
	Kames Ethical Cautious Managed Fund	0	-4,065		4,065
	Ecclesiastical Amity Sterling Bond Fund A	0	-4,974		4,974
	Golders Green - Loftus Hare (Restricted)	21,069		253	20,816
	Designated funds				
	F&C Responsible UK Income Fund	25,982		-3,968	29,950
	Kames Ethical Cautious Managed Fund A	20,114	4,974	150	14,990
	Epworth Affirmative Fixed Interest Fund	6,723		393	6,330
	Ecclesiastical Amity Sterling Bond Fund A	23,654	4,065	395	19,194
	Market value of investments at 31 Dec 2020	97,542	0	-2,777	100,319

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. A 2018 valuation estimated a £17,000 market value for this land. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations. The committee has reported a net loss in 2018 of £60 on revenues of £8,464 including the contribution by NWLAM reported in these accounts and year-end assets of £12,411. We have not participated in the preparation or examination of the committee's accounts.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Additional notes to the accounts for the year ended 31 December 2020

8. Governance costs

Comprise Independent Examination fees

2020	2019
£	£

9. Debtor AM debtors - prepayments

LM debtors

0	0
17,016	17,369
17,016	17,369

10. Creditors represent:

Independent Examiner

Other creditors

Local Meetings: other creditors

2020	2019
£	£
1,270	1,020
25	25
6,379	18,613
7,649	19,658

11. Staff costs

There were no employees and therefore none whose annual remuneration was £60,000 or more.

12. Trustees

No trustees received any remuneration during the year.

13. Other Quaker Donations

Area Meeting Other Quaker donations comprises donations to London Quakers £400, London Link 200 and contributions to Jordans Burial Ground of £740. Local meetings donations totalled £9,257.

14. Non Quaker Donations

Other donations

By Hampstead

By Muswell Hill

2020	2019
£	£
216	0
285	67
501	67

15. Transfers to AM from LM

Quotas for London Quaker Property Trust

Local Meeting Quotas for AM

£	£
29,896	30,535
7,182	6,120
37,078	36,655

16. Others

Expenditure on other activities and administration included:

- for the General Fund, bookkeeping, catering and expenses incurred for the children's work.

- for Quaker Quest, catering, cost of books sold to enquirers and bank charges.

17. Donations and Legacies

Donations and gifts

Legacies

Gift Aid

2020	2019
£	£
76,991	68,857
4,000	0
15,201	14,310
96,192	83,167

18. Jordans Burial Ground

The payment of £740 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.

Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8,500.

19. Activities

The £38 comprises contributions for High Leigh.

20. Conferences and Courses

Include £565 for Woodbrook conference and £2,120 for local meeting conferences and courses.

21. Meeting Running Expenses

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities.

22. General Purposes Fund

The transfers were primarily transfers to Area Meeting from Local Meetings.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Independent Examiner's Report to the Trustees of NW London Area Meeting

I report on the accounts of the trust for the year ended 31 December 2020.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Stephens

Signed

18 October 2021

Dated

David Stephens
Chartered Certified Accountant
13 Newlands Road
Tunbridge Wells
Kent TN4 9AS

			AM	Edgware LM	Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2020
Investments			76,473				21,069			97,542
Current Assets										0
Debtors					1,364	3,533	883	9,220	2,016	17,016
Cash at bank			10,540		20,464	30,002	21,070	30,518	17,278	129,872
Total current assets			10,540	0	21,828	33,535	21,953	39,738	19,294	146,888
Current Liabilities										
Creditors			1,270		1,502	0	561	994	3,322	7,649
Current assets less current liabilities			9,270	0	20,326	33,535	21,392	38,744	15,972	139,239
Total assets			85,743	0	20,326	33,535	42,461	38,744	15,972	236,781
Represented by funds of the Area Meeting										
Restricted Income Funds			2,808				30,037			32,845
Unrestricted Income Funds			82,935		20,326	33,535	12,424	38,744	15,972	203,936
			85,743	0	20,326	33,535	42,461	38,744	15,972	236,781