

# NORTH WEST LONDON AREA QUAKER MEETING

England & Wales · Charity number 1134529

## Details

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Status	Registered
Legal form	Previously excepted
Registered	2010-02-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Friends Meeting House 120 Heath Street London NW3 1DR
Phone	07932781981
Email	<a href="mailto:clerknwlondon@gmail.com">clerknwlondon@gmail.com</a>
Website	<a href="https://nwlondonquakers.org.uk">https://nwlondonquakers.org.uk</a>

## Activities

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**Objects:** THE FURTHERANCE OF THE GENERAL RELIGIOUS AND CHARITABLE PURPOSES OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN IN THE AREA OF THE NORTH WEST LONDON MEETING AND BEYOND

**Activities:** The furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of North West London Area Quaker Meeting and beyond.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NORTH WEST LONDON
- Barnet
- Camden
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£69,927	£113,710	-	-
2023-12-31	£82,602	£103,842	-	-
2022-12-31	£85,008	£89,015	-	-
2021-12-31	£88,112	£81,540	-	-
2020-12-31	£100,068	£88,306	-	-

## Trustees

Name	Role	Appointed
<b>Anne Carolyn Hayman</b>	Chair	2025-11-19
CHRIS LOVEDAY		
Cllr Claire Farrier		2022-02-01
David Kimmett Edgar		2021-01-01
Marcus Rafael Duran		2025-01-01
Peter William Jones		2022-02-01

**NORTH WEST LONDON AREA QUAKER MEETING**

England & Wales - Charity number 1134529

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# Accounts

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# NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondonquakers.org.uk/>



Charity registered no. 1134529

## **The Trustees Annual Report and Accounts** 1 January to 31 December 2024

### **1. Administration:**

Clerk of the trustees:

Tim Heath  
48 The Orchard  
London NW11 6YN  
07910673114  
[clerknwlondon@gmail.com](mailto:clerknwlondon@gmail.com)

The Meeting's main bank accounts are held at

CAFBANK  
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ  
Tel : 0300 123 000

Investments are detailed in the accounts and are held by:

Friends Trusts Ltd  
Friends House, 173 Euston Road, London NW1 2BJ  
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust  
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

Tom Bora  
Chartered Management Accountant  
111 Watling Gate 1  
297-303 Edgware Road  
London NW9 6NB

### **2. Governance**

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the

Charity Commission and are encouraged to attend training courses provided by Woodbrooke Learning and Research (formally the Quaker Study Centre at Woodbrooke). New trustees are provided with a complete set of the previous year's minutes as part of their induction.

### **3. Trustees and Key Officers**

The Trustees who served during 2024 and those currently in office are:

Alan Asay (resigned 31 December 2024)  
Christopher Loveday  
Claire Farrier  
Janet Cummins (resigned 21 January 2024)  
John Shinebourne (resigned 24 July 2025)  
Kimmatt Edgar  
Marcus Duran (appointed 1 January 2025)  
Peter Jones  
Tim Heath

The key officers in 2024 were:

Tim Heath – clerk  
Anne Charvet – assistant clerk  
Alan Asay – assistant clerk (membership)  
David Hickok – treasurer

### **4. Membership**

In 2024 there were 148 people in membership and another 122 people attended regularly.

### **5. Objectives of the Charity**

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

### **6. Public Benefit**

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

### **7. Policies for Good Governance**

The Charity has a number of policies in place for ensuring good governance. These include our Constitution, a Risk Register, Safeguarding, Conflict of Interest, Reserves & Investment, Digital Safety, Privacy, Social Media and Complaints. All our policies are published on our website and we revisit them annually with a substantive review every 3 years if required.

### **8. Meeting Houses and Burial Ground**

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

## **9. Employees and Property**

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company the London Quakers Property Trust (LQPT). We own a half share of Jordans Burial Ground.

## **10. Report of the Clerk**

One of our five local meeting houses sits on an ancient woodland, a surprise for many who assume North West London Area Meeting must be a charity of city Quakers. Yet even more people believe Quakers are themselves an anachronism, a 17th Century sect that refuses to die.

We are very much alive. During the year we have continued to engage in our witness - appointing a second Quaker chaplain to Pentonville Prison; guiding a Syrian family to independence in London; supporting food banks; attending the General Meetings of Quaker Schools in the UK; raising funds for two international Quaker Schools that offer an island of hope in the Occupied West Bank and in the Lebanon; and marching against injustice while campaigning for peace and human rights.

Our local meetings host Climate Crisis groups, individuals research the possibility of legislating against ecocide, and our children produced their own party manifesto at the time of the General Election. We read Paradise Lost to celebrate the 350th anniversary of its publication, we host a Film club, Spiritual Enquiry sessions and research into how Reparations might repair the historic involvement of Quakers in Slavery. And through all these activities we bring our centuries old discipline to the modern world - threshing ideas, holding meetings for clearness and experimenting with light.

Names of Friends have again been recorded under the Court and Prison Register in our Book of Sufferings, while more Quakers actively campaign against the climate crisis, and a valiant few are arrested for protesting against the new legislation that criminalises the right to protest itself.

We have celebrated marriages and the birth & death of our members - one Friend died this year at the age of 107. And sometimes when we gather on zoom to hold conferences on Re-imagining our Meeting Houses or Creating a Single Area Meeting for London or on the Future of Quakerism in Britain, you catch a glimpse into the past - a woman in a simple wooden rocking chair outlined against a lime-washed wall, yet taking notes on her iPad.

## **11. Report of the Treasurer**

North West London Area Quaker Meeting continues to enjoy a solid financial position despite significant operating losses in 2024.

After reviewing the consolidated 2024 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end dropped from £204,407 in 2023 to £165,997 in 2024, a drop of £38,407 or roughly 19 percent of 2023 net assets.

This loss stemmed from largely exceptional expenses, including for the 2025 High Leigh conference (£7,670), a safeguarding investigation (£5,481), housing and landscaping costs at Hampstead LM in

excess of £2,500 and unexpected hospitality bills for prior years at Friends House LM in excess of £3,000. In addition, 2024 was the first full year of paid children's care at Friends House.

However, there was also a concerning drop in donations of over £7,300, a decrease of about 12 percent from £62,272 in 2023 to £54,946 in 2024, with a corresponding fall of GiftAid claim revenue. The meetings with the largest falls in donations, Friends House and Hampstead, have been addressing the issue.

Total consolidated income in 2023 was £82,602 compared to £69,927 in 2024.

Total consolidated expenditures, including donations, were £103,842 in 2023 and £113,710 in 2024. In 2023 donations to BYM were roughly £15,400 greater than in 2024 due to certain LMs making up for no donations to BYM in 2022.

## **2024 Consolidated Accounts**

The North West London Area Quaker Meeting Consolidated Accounts detail the money received and spent by Area Meeting and Local Meetings) during 2023 and 2024 and show the financial positions at year-end 2023 and 2024. They cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area and Local Meetings' Designated and Restricted Funds. The Accounts also show funds held by Local Meetings and payments made by Local Meetings to Area Meeting and passed on to LQPT.

### The AM Funds

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. There was only one Restricted Fund account at year-end 2023 which contained third-party grants - the Quaker Quest (Euston) account. QQE was laid down during 2022 and the remaining funds of £2505, net of bank charges, were transferred to Discovering Quakers in 2024.

The AM General Fund received £39,702 from Local Meetings in 2024. Quota sent by Area Meeting to LQPT was £31,684.

AM General Fund expenses in 2024 included:

£55 in bank charges;

£3,321 for account examiner's fees;

£670 for conferences and courses;

£9,360 for other miscellaneous expenses, including bookkeeping and software fees, the safeguarding investigation costs and adjustments to figures in the 2023 accounts; and

£950 to Jordans Burial Ground and £400 to London Quakers.

At year-end 2024 the AM General Fund contained £6,687.

## **Designated Funds – Inreach/Outreach**

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2024 the Inreach/Outreach Fund had dividend income of £1,915. At year-end its investments and cash were valued at £56,690, of which £3,650 was due to capital gains. An additional £3,500 was held in cash.

In 2024 the Inreach/Outreach Fund spent £7,670 on the 2025 High Leigh conference £611 on websites and £66 for other purposes.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes. In 2025 £3,000 was designated and paid for use by Friends House Local Meeting for children's care. An additional £5,000 has been designated for the pan-London project.

## **Restricted Funds**

Quaker Quest (Euston) was laid down in 2022/2023 and its remaining funds were donated in 2024 to Discovering Quakers, an on-line initiative started by Geoffrey Durham, formerly a member of Hampstead LM.

Golders Green has one restricted fund: the Loftus Hare fund to be used to support the children of Golders Green LM. That fund is reported in the consolidated AM accounts.

## **Local Meeting Funds**

Each Local Meeting approves its own budget and accounts at Meetings for Worship for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

## **Local Meetings and Consolidated Figures**

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts were £79,764 in 2023 and £67,311 in 2024, including gift aid and legacies.

Total consolidated (AM and LM) receipts were £82,602 in 2023 and £69,927 in 2024.

Total consolidated (AM and LM) expenses before donations in 2023 were £59,012 and £83,042 in 2024. The largest single expense in every year is the Quota paid to LQPT. In 2024, LM conferences and courses expense amounted to £2,739. LM library expense was £502 and bank charges £125. LM meeting running and various other expenses totalled £14,757 in 2023 and increased to £21,625 in 2024.

Local Meetings donated a total of £39,400 to Britain Yearly Meeting (BYM) in 2023 and £23,920 in 2024. Two Local Meetings made no contributions to BYM in 2022 hence the high amount in 2023.

Total 2024 LM donations to other Quaker charities were £1,600 and to non-Quaker charities £100.

Net rentals paid to LQPT amounted to £63,890 in 2024, a remarkable recovery from the Covid effects suffered in prior years.

Local Meetings had total funds (excluding the £21,133 Golders Green Restricted Loftus Hare Fund) at year-end of £109,220 in 2023 and £81,486 in 2024.

The total consolidated assets before considering liabilities at year-end 2024 were £204,850, comprising £116,373 in cash and £72,600 in investments. Debtors amounted to £15,877 (mostly unclaimed Gift Aid on donations), while creditors were £38,853 (including a large sum owed to LQPT, which was paid in early 2025). After deducting creditors and including debtors, the consolidated assets less liabilities at year-end 2024 were £165,997.

### **Jordan's Burial Ground**

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2024, but have not ourselves reviewed any committee financial records.

The total contributions by all three AMs set for 2024 amounted to £3,290. Other donations and fees amounted to £273, headstone reimbursements were £7,192 and dividends were £260, resulting in a total income of £11,015.

In 2024 upkeep was £3,023 and total other expense for headstones and digging £6,507.

There was an unrealised gain on investments of £257.

At year-end 2024 the Jordans Burial Ground operation had reserves of £14,916, including cash at CAF Bank of £5,293, units in COIF Charities Ethical Investment Fund valued at £9,623. The use of these reserves is controlled by the joint Burial Ground committee. As these funds are not controlled by our Area Meeting they are not fully consolidated in our accounts.

The Trustees Annual Report and Accounts is signed on behalf of the Trustees by

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Tim Heath

23 September 2025

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING(Religious Society of Friends)**

**Statement of Financial Activities for the year ended 31 Dec 2024**

SOFA	Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2024	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2023
<b>INCOME</b>									
Donations	17	-	65,804	-	65,804	-	78,423	-	78,423
Charitable activities		-	-	-	-	-	-	-	-
Investment Income		56	3,422	429	3,907	39	2,767	581	3,387
Other Income-Literature, b&b & other sales		-	216	-	216	0	792	-	792
<b>Total Incoming resources</b>		<b>56</b>	<b>69,442</b>	<b>429</b>	<b>69,927</b>	<b>39</b>	<b>81,982</b>	<b>581</b>	<b>82,602</b>
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE:</b>									
<b>Activities:</b>									
LQPT Quota		31,684	-	-	31,684	30,099	-	-	30,099
Conferences & courses		670	10,409	-	11,079	345	2,963	-	3,308
Library & literature		-	1,113	-	1,113	-	1,058	-	1,058
Meeting Running Expenses	21	-	3,655	-	3,655	-	830	-	830
Other	16	9,360	21,687	2,505	33,552	2,156	14,757	25.00	16,938
Bank charges		55	125	-	180	63	120	-	183
		<b>41,769</b>	<b>36,989</b>	<b>2,505</b>	<b>81,263</b>	<b>32,663</b>	<b>19,728</b>	<b>25</b>	<b>52,416</b>
<b>Premises not chargeable to LQPT</b>		<b>-</b>	<b>1,779</b>	<b>-</b>	<b>1,779</b>	<b>-</b>	<b>6,596</b>	<b>-</b>	<b>6,596</b>
<b>Donations, Subs etc. sent:</b>									
To Yearly Meeting		-	23,921	-	23,921	-	39,400	-	39,400
To Other Quaker	13	1,350.00	1,600	-	2,950	0	1,741	-	1,741
To Non Quaker	14	-	100	-	100	0	480.00	-	480
Subscriptions		-	376	-	376	0	526	-	526
<b>Total donations etc.</b>		<b>1,350.00</b>	<b>25,997</b>	<b>-</b>	<b>27,347</b>	<b>0</b>	<b>42,147</b>	<b>-</b>	<b>42,147</b>
Governance	8	3,321	64,765	2,505	110,389	2,683	68,471	25	101,159
<b>TOTAL RESOURCES USED</b>		<b>46,440</b>	<b>64,765</b>	<b>2,505</b>	<b>113,710</b>	<b>35,346</b>	<b>68,471</b>	<b>25</b>	<b>103,842</b>
<b>INCOMING RESOURCES less</b>									
<b>RESOURCES USED before transfers</b>									
		<b>-46,384</b>	<b>4,677</b>	<b>- 2,076</b>	<b>-43,783</b>	<b>-35,307</b>	<b>13,511</b>	<b>556</b>	<b>-21,240</b>
<b>Transfers and Investment</b>									
Transfers to AM from LM	15	39,649	-39,702	-	53.00	38,231	-38,231	-	-
Transfer between funds		-	-	53	53.00	-	-	-	-
Acting as Agent in	5	-	9,917	-	9,917	-	4,953	-	4,953
Acting as Agent out		-	-9,056	-	-9,056	-	-6,180	-	-6,180
Realised Gains/-losses on investments		-	-	-	-	-	-	-	-
Unrealised gains/-losses on investments	7	-	3,650.00	862	4,512.00	-	-	-	-
<b>Total transfers and gains</b>		<b>39,649</b>	<b>-35,191</b>	<b>915</b>	<b>5,373</b>	<b>38,231</b>	<b>-39,458</b>	<b>-</b>	<b>-1,227</b>
<b>CHANGES IN RESOURCES</b>		<b>-6,735</b>	<b>-30,514</b>	<b>- 1,161</b>	<b>- 38,410</b>	<b>2,924</b>	<b>-24,720</b>	<b>556</b>	<b>-21,240</b>
Balance B/F at 1 January		13,422	168,692	22,293	204,407	10,498	193,412	21,737	225,647
<b>Balance C/F at 31st December</b>		<b>6,687</b>	<b>138,178</b>	<b>21,132</b>	<b>165,997</b>	<b>13,422</b>	<b>168,692</b>	<b>22,293</b>	<b>204,407</b>
<b>REPRESENTED BY:</b>									
<b>Current Assets</b>									
Debtors	9	2,983	12,894	-	15,877	282.00	17,377	-	17,659
Cash at bank & in hand		22,070	91,322	2,981	116,373	20,306	102,975	5,003	128,284
<b>Total current assets</b>		<b>25,053</b>	<b>104,216</b>	<b>2,981</b>	<b>132,250</b>	<b>20,588</b>	<b>120,352</b>	<b>5,003</b>	<b>145,943</b>
LESS creditors due within 1 year	10	18,367	20,486	-	38,853	7,166	7,457	-	14,623
<b>Current assets less current liabilities</b>		<b>6,686</b>	<b>83,730</b>	<b>2,981</b>	<b>93,397</b>	<b>13,422</b>	<b>112,895</b>	<b>5,003</b>	<b>131,320</b>
Fixed Assets: Investments	7	-	54,448	18,152	72,600	-	55,797	17,290	73,087
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>6,686</b>	<b>138,178</b>	<b>21,133</b>	<b>165,997</b>	<b>13,422</b>	<b>168,692</b>	<b>22,293</b>	<b>204,407</b>

**Consolidated Financial Statements**  
 NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Balance Sheet at 31 December 2024**

	Notes	2024	2023
Fixed Assets: Investments	7	72,600	73,087
<b>Current Assets</b>			
Debtors	9	15,877	17,659
Cash at bank & in hand		116,373	128,284
Total current assets		132,250	145,943
LESS Creditors due within 1 year	10	38,853	14,623
Current Assets less current liabilities		93,397	131,320
<b>Total Assets</b>		<b>165,997</b>	<b>204,407</b>
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	21,132	22,293
Unrestricted Income Funds	1	144,865	182,114
		<b>165,997</b>	<b>204,407</b>

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the Trustees

Tim Heath

.....  
Trustee

23 September 2025

.....  
Dated

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Accounting Policies**

**Basis of Accounting.**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**Income and expenditure.**

Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

**Investments.**

Investments are valued at market value at the Balance Sheet date.

**Funds.**

Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated funds is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

**Incoming resources.**

Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

**Resources expended.**

Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to work of the meeting are accounted for when payable

**Tangible fixed assets**

Expenditure on tangible fixed assets is written off when incurred.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2024**

Note	Unrestricted Designated Funds											
1	Designated Funds	Notes	AM General Fund					Inreach/Outreach Fund	Local Meetings (Note2)	Total Designated Funds	2024	2023
<b>INCOME</b>												
	Donations								54,946	54,946	54,946	62,272
	Income Tax Reimbursed								10,782	10,782	10,782	16,151
	Activities	19							-	0	0	0
	Grants & Legacies								76	76	76	0
	Bank Interest		56						528	528	584	484
	Investment Income		-				1,915	979	2,894	2,894	2,894	2,322
	Other income-literature, b&b & other sales								-	0	-	792
	<b>Total Incoming resources</b>		56				1,915	67,311	69,276	69,282	84,515	
	<b>Resources Expended</b>											
	<b>Cost of Generating Funds</b>											
	Fundraising								216	216	216	-
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		56				1,915	67,527	69,442	69,498	84,515	
<b>EXPENDITURE</b>												
<b>CHARITABLE EXPENDITURE</b>												
<b>Activities:</b>												
	LQPT Quota		31,684						-	-	31,684	30,099
	Conferences & Courses	20	670			7,670		2,739	10,409	11,079	3,308	
	Distribution, Advertising & Literature		-			611		502	1,113	1,113	1,058	
	Meeting Running Expenses	21	-			-		3,655	3,655	3,655	830	
	Other	16	9,360			66		21,621	21,687	31,047	16,913	
	Bank charges		55					125	125	180	183	
	<b>Total Activities</b>		41,769	-	-	8,347	-	28,642	36,989	78,758	52,391	
	<b>Premises not chargeable to LQPT</b>							1,779	1,779	1,779	6,596	
	Donations, Subs etc. sent:											
	To Yearly Meeting							23,921	23,921	23,921	39,400	
	To Other Quaker	13	1,350					1,600	1,600	2,950	1,741	
	To Non Quaker	14						100	100	100	480	
	Subscriptions							376	376	376	526	
	<b>Total donations etc.</b>		1,350					25,997	25,997	27,347	42,147	
	<b>TOTAL DIRECT EXPENDITURE</b>		43,119			8,347		56,418	64,765	107,884	101,134	
<b>OTHER EXPENDITURE</b>												
	Governance	8	3,321						-	3,321	2,683	
	<b>TOTAL OTHER EXPENDITURE</b>		3,321						-	3,321	2,683	
	<b>TOTAL RESOURCES USED</b>		46,440			8,347		56,418	64,765	111,205	103,817	
<b>INCOMING RESOURCES LESS</b>												
	<b>RESOURCES USED before transfers</b>		-46,384	#	-	-	-	6,432	-	11,109	4,677	-41,707
	<b>Transfers and Investment</b>											
	Transfers to AM from LM	15	39,649						-39,702	-39,702	53	-
	Transfers between funds	15							-	-	-	0
	Acting as Agent In	5							9,917	9,917	9,917	4,953
	Acting as Agent Out								-9,056	-9,056	-9,056	-6,180
	Realised gains/-losses on investments								-	-	-	-
	Unrealised gains/-losses on investments	7						3,650	-	3,650.00	3,650.00	-
	<b>and gains</b>		39,649					3,650	-	-38,841	-35,191	4,458
	<b>CHANGES IN RESOURCES</b>		- 6,735			- 2,782		-	-27,732	-30,514	-37,249	-21,796
	Adj to opening balances											
	Balance B/F at 1 January		13,422			59,472		109,220	168,692	182,114	203,910	
	<b>Balance C/F at 31st December</b>		<b>6,687</b>			<b>56,690</b>		<b>81,488</b>	<b>138,178</b>	<b>144,865</b>	<b>182,114</b>	

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2024**

Note

2	Local Meeting Funds		Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2024	2023
<b>Income</b>									
	Contributions, Donations & Collections		5,470	11,140	5,896	23,758	8,682	54,946	62,272
	Income Tax Reimbursed		1,345	2,048	1,427	4,551	1,411	10,782	16,151
	Activities							-	-
	Grants & Legacies						76	76	-
	Bank Interest				449		79	528	445
	Investment Income			979	-			979	104
	Other income-literature & other sales							0	792
	<b>Total Incoming resources</b>		<b>6,815</b>	<b>14,167</b>	<b>7,772</b>	<b>28,309</b>	<b>10,248</b>	<b>67,311</b>	<b>79,764</b>
	<b>Resources Expended</b>								
	<b>Cost of Generating Funds</b>								
	Fundraising					216		216	-
	<b>NET INCOMING RESOURCES AVAILABLE</b>		<b>6,815</b>	<b>14,167</b>	<b>7,772</b>	<b>28,525</b>	<b>10,248</b>	<b>67,527</b>	<b>79,764</b>
	<b>APPLICATION</b>		<b>6,815</b>	<b>14,167</b>	<b>7,772</b>	<b>28,525</b>	<b>10,248</b>	<b>67,527</b>	<b>79,764</b>
	<b>EXPENDITURE</b>								
	<b>CHARITABLE EXPENDITURE</b>								
	<b>Activities:</b>								
	Conferences & Courses		701	658		1,380		2,739	1,313
	Library & Literature		114			240	148	502	521
	Meeting Running Expenses		230	400	872	645	1,508	3,655	830
	Other		2,326	11,819	-15	9,852	-2,357	21,625	14,757
	Bank charges			60	65			125	120
	<b>Total Activities</b>		<b>3,371</b>	<b>12,937</b>	<b>922</b>	<b>12,117</b>	<b>-701</b>	<b>28,646</b>	<b>17,541</b>
	<b>Premises not chargeable to LQPT</b>		<b>1,521</b>	<b>-</b>	<b>-</b>		<b>258</b>	<b>1,779</b>	<b>6,596</b>
	<b>Donations, Subs etc. sent:</b>								
	To Yearly Meeting		2,000	4,000		14,400	3,521	23,921	39,400
	To Other Quaker		150			1,250	200	1,600	1,741
	To Non Quaker		-				100	100	480
	Subscriptions				114		262	376	526
	<b>Total donations etc.</b>		<b>2,150</b>	<b>4,000</b>	<b>114</b>	<b>15,650</b>	<b>4,083</b>	<b>25,997</b>	<b>42,147</b>
	<b>TOTAL DIRECT EXPENDITURE</b>		<b>7,042</b>	<b>16,937</b>	<b>1,036</b>	<b>27,767</b>	<b>3,640</b>	<b>56,422</b>	<b>66,284</b>
	<b>OTHER EXPENDITURE</b>								
	<b>TOTAL OTHER EXPENDITURE</b>								
	<b>TOTAL RESOURCES USED</b>		<b>7,042</b>	<b>16,937</b>	<b>1,036</b>	<b>27,767</b>	<b>3,640</b>	<b>56,422</b>	<b>66,284</b>
	<b>INCOMING RESOURCES less</b>								
	<b>RESOURCES USED before transfers</b>		<b>-227</b>	<b>-2,770</b>	<b>6,736</b>	<b>758</b>	<b>6,608</b>	<b>11,105</b>	<b>13,480</b>
	<b>Transfers and Investment</b>								
	Transfers to AM from LM	15	-2,832	-9,783	-6,578	-14,846	-5,663	-39,702	-38,231
	Transfers between funds	15						-	0
	Acting as Agent In		795		640	6,917	1,565	9,917	4,953
	Acting as Agent Out		-795		-606	-6,188	-1,467	-9,056	-6,180
	Gains/-losses on investments							-	-
	<b>Total transfers and gains</b>		<b>-2,832</b>	<b>-9,783</b>	<b>-6,544</b>	<b>-14,117</b>	<b>-5,565</b>	<b>-38,841</b>	<b>-39,458</b>
	<b>CHANGES IN RESOURCES</b>		<b>-3,059</b>	<b>-12,553</b>	<b>192</b>	<b>-13,359</b>	<b>1,043</b>	<b>-27,736</b>	<b>-24,751</b>
	Balance B/F at 1 January		20,411	25,331	22,573	32,163	8,742	109,220	133,971
	<b>Balance C/F at 31st December</b>		<b>17,352</b>	<b>12,778</b>	<b>22,765</b>	<b>18,804</b>	<b>9,785</b>	<b>81,484</b>	<b>109,220</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2024**

Note

3	Restricted Funds	Euston Quaker Quest				Golders Green- Loftus Hare	2024	2023
<b>Income</b>								
	Contributions, Donations & Collections						-	-
	Activities						-	-
	Grants & Legacies						-	-
	Income tax reimbursed						-	-
	Investment Income	-				429	429	581
	Other income						-	-
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>	-	-	-	-	429	429	581
<b>EXPENDITURE</b>								
<b>CHARITABLE EXPENDITURE</b>								
	<b>Activities:</b>							
	Conferences & Courses						-	-
	Distribution & Advertising						-	-
	Other	2,505					2,505	25
	<b>Total Activities</b>	2,505	-	-	-	-	2,505	25
	<b>Donations, Subs etc. sent:</b>							
	To Yearly Meeting						-	-
	To Other Quaker						-	-
	<b>Total Donations etc</b>	-	-	-	-	-	-	-
	<b>TOTAL DIRECT EXPENDITURE</b>	2,505	-	-	-	-	2,505	25
<b>INCOMING RESOURCES less</b>								
	<b>RESOURCES USED before transfers</b>	-	2,505	-	-	-	429	2,076
	Investment gains/(losses)						862	862
	Transfers between other funds	53					53	-
	<b>CHANGES IN RESOURCES</b>	-	2,452	-	-	-	1,291	1,161
	Balance B/F at 1 January	2,452					19,841	22,293
	<b>Balance C/F at 31st December</b>	-	-	-	-	-	21,132	22,293

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)**

**Notes to the accounts for the year ended 31 December 2024**

4	Funds		Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustment	Fund Balance at 31st December 2024
<b>AM FUNDS</b>							
<b>UNRESTRICTED</b>							
	AM General Purpose Fund	22	13,422	56	46,440	39,650	6,688
<b>DESIGNATED</b>							
	AM Inreach/Outreach Fund		59,472	1,915	8,347	3,650.00	56,690
	<b>Total AM Designated Funds</b>		<u>59,472</u>	<u>1,915</u>	<u>8,347</u>	<u>3,650.00</u>	<u>56,690</u>
<b>RESTRICTED</b>							
	AM Quakers Quest ( Euston) Fund		2,452	-	2,505	53.00	-
	<b>Total AM Restricted Funds</b>		<u>2,452</u>	<u>-</u>	<u>2,505</u>	<u>53.00</u>	<u>-</u>
	<b>TOTAL AM FUND</b>		<b>75,346</b>	<b>1,971</b>	<b>57,292</b>	<b>43,353</b>	<b>63,378</b>
<b>LM FUNDS</b>							
<b>DESIGNATED</b>							
	<b>Finchley LM Funds</b>						
	General purpose Funds		20,411	6,815	7,042	-2,831	17,353
	<b>Total Finchley Funds</b>		<u>20,411</u>	<u>6,815</u>	<u>7,042</u>	<u>-2,831</u>	<u>17,353</u>
	<b>Friends House LM Funds</b>						
	General purpose Funds		25,331	14,167	16,937	-9,782	12,779
	<b>Total Friends House Funds</b>		<u>25,331</u>	<u>14,167</u>	<u>16,937</u>	<u>-9,782</u>	<u>12,779</u>
	<b>Golders Green LM Funds</b>						
	General purpose Funds		22,573	7,772	1,036	-6,544	22,765
	<b>Total Golders Green Funds</b>		<u>22,573</u>	<u>7,772</u>	<u>1,036</u>	<u>-6,544</u>	<u>22,765</u>
	<b>Hampstead LM Funds</b>						
	General purpose Funds		32,163	28,525	27,767	-14,117	18,804
	<b>Total Hampstead Funds</b>		<u>32,163</u>	<u>28,525</u>	<u>27,767</u>	<u>-14,117</u>	<u>18,804</u>
	<b>Muswell Hill LM Funds</b>						
	General purpose Funds		8,742	10,248	3,640	-5,565	9,785
	<b>Total Muswell Funds</b>		<u>8,742</u>	<u>10,248</u>	<u>3,640</u>	<u>-5,565</u>	<u>9,785</u>
	<b>TOTAL UNRESTRICTED FUNDS</b>		<u>109,220</u>	<u>67,527</u>	<u>56,422</u>	<u>-38,839</u>	<u>81,486</u>
<b>RESTRICTED</b>							
	Golders Green- Elisabeth Brown Fund		-	-	-	-	0
	Golders Green- Loftus Hare Fund		19,841	1,291	-	-	21,133
	<b>Total restricted Funds</b>		<u>19,841</u>	<u>1,291</u>	<u>-</u>	<u>-</u>	<u>21,133</u>
	<b>TOTAL LM FUNDS</b>		<b>129,061</b>	<b>68,818</b>	<b>56,422</b>	<b>-38,839</b>	<b>102,619</b>
<b>TOTAL FUNDS</b>							
	Unrestricted						144,864
	Restricted						<u>21,133</u>
							<b>165,997</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2024**

5	Acting as Agent	Acting Agent In	Acting Agent Out	Net 2024	Net 2023
	Finchley	795.00	795.00	-	-
	Friends House	-	-	-	-
	Golders Green	640.00	606.00	-34	-266
	Hampstead	6,917.00	6,188.00	-729	-974
	Muswell Hill	1,565.00	1,467.00	-98	13
	<b>TOTAL COLLECTED</b>	<b>9,917</b>	<b>9,056</b>	<b>-861</b>	<b>-1,227</b>

Also acting as agent, but included separately below are payments to London Quaker Property Trust

6	Net hiring paid direct to LQPT	Gross	Expenses	Net 2024	Net 2023
	Finchley	14,174	9,875	4,299	2,246
	Friends House				
	Golders Green	10,343	12,258	-1,915	-7,042
	Hampstead	45,826	24,853	20,973	8,053
	Muswell Hill	54,613	14,080	40,533	16,895
	<b>TOTAL COLLECTED</b>	<b>124,956</b>	<b>61,066</b>	<b>63,890</b>	<b>20,152</b>

Friends House Meeting has no properties to let.

7	Investments	2023	Gain/loss	Sold	2024
	Golders Green- Loftus Hare (Restricted)	17,290	862	-	18,152
	<b>Designated Funds</b>				
	F&C Responsible UK income Fund	25,968	-3,021	-	22,947
	Kames Ethical Cautious Managed Fund A	17,019	1,408	-	18,427
	Epworth Affirmative Fixed Interest Fund	23	-	-	23
	Ecclesiastical Amity Sterling Bond Fund A	12,787	264	-	13,051
	<b>Market Value of Investments at 31 Dec 2024</b>	<b>73,087</b>	<b>-487</b>	<b>0</b>	<b>72,600</b>

There were no investments sold in the year .

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations.. We have not participated in the preparation or examination of committee's accounts.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Additional notes to the accounts for the year ended 31 December 2024**

**8 Governance costs**

Comprise Independent Examination fees

	2024	2023
	£	£
9 Debtor AM debtors-prepayments	2,983	282
LM debtors	<u>12,894</u>	<u>17,377</u>
	<u>15,877</u>	<u>17,659</u>

	2024	2023
	£	£
10 Creditors represent:		
Independent Examiner	2,683	2,683
Other creditors	15,684	4,483
Local Meetings: other creditors	<u>20,486</u>	<u>7,457</u>
	<u>38,853</u>	<u>14,623</u>

**11 Staff Costs**

There were no employees and therefore none whose annual remuneration was £60,000 or more

**12 Trustees**

No trustee received any remuneration during the year

**13 Other Quaker Donations**

Area Meeting Other Quaker donations comprises contributions to Jordans Burial Ground of £900.  
Local meeting donations totalled £1,600.

	2024	2023
	£	£
14 Non Quaker Donations		
Other donations	100	480

	2024	2023
	£	£
15 Transfers to AM from LM	<u>100</u>	<u>480</u>
Quotas for London Quaker Property Trust	31,684	30,099
Local Meeting Quotas for AM	<u>7,965</u>	<u>8,132</u>
	<u>39,649</u>	<u>38,231</u>

**16 Other**

Expenditure on the other activities and administration included:  
- for the General Fund, bookkeeping, catering, Children & Young people, Outreach & Advertising  
and opening balance adjustments  
See Workings page (Last page)

	2024	2023
	£	£
17 Donations and legacies		
Donations and gifts	54,946	62,272
Legacies	76	-
Gift Aid	<u>10,782</u>	<u>16,151</u>
	<u>65,804</u>	<u>78,423</u>

**18 Jordans Burial Ground**

The payment of £900 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year. Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8500.

**19 Activities**

Comprise None High Leigh receipts this year and none was recorded

**20 Conference and Courses**

In 2024 additional deposits to Heigh Leigh for £7,670 was paid from Inreach/Outreach funds.  
Unlike prior years High Leigh was held jointly with two other Area Meetings. NWLAM provided additional upfront deposit funding in 2023 and 2022 amounting to £2,350. NE Thames AM collected Individual fee payment from NWLAM attendees of £9,095 which were applied to costs of the conference in February 2025. In July 2025 NE Thames AM reimbursed NWLAM £1,954 for their costs funded by NWLAM in prior years.

**21 Meeting Running Expenses**

Includes Office Holders & Elders and Offersears expenses  
See Workings page for breakdown ( Last Page)

**22 General Purpose Fund**

The transfers were primarily to Area Meeting from Local Meetings.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Independent Examiner's Report to the Trustees of NW London Area Meeting**

I report on the accounts of the trust for the year ended 31 December 2024

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts.

It is responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act ( the Act);
- (ii) to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

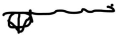
My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirement;
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements to the Act; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Signed

23 September 2025

..... Dated

Tom Bora  
Chartered Management Accountant  
111 Watling Gate 1  
297-303 Edgware Road  
London  
NW9 6NB

Balance Sheets	Workings - not part of the accounts									2024
	LOFTUS		AM GENERAL	IN/OUTREACH	FINCHLEY LM	FRIENDS HOUSE LM	GOLDERS GREEN LM	HAMPSTEAD LM	MUSWELL HILL LM	2024
<b>Investments</b>	18,152			54,448						72,600
<b>Current Assets</b>										
Debtors			2,983		1,345	2,047	1,365	4,551	3,586	15,877
Cash at bank	2,981		22,070	2,243	18,159	12,299	23,350	23,449	11,822	116,373
<b>Total current assets</b>	2,981		25,053	2,243	19,504	14,346	24,715	28,000	15,408	132,250
<b>Current Liabilities</b>										
Creditors			18,367	-	2,151	1,567	1,949	9,196	5,623	38,853
Current assets less current liabilities	2,981		6,686	2,243	17,353	12,779	22,766	18,804	9,785	93,397
<b>Total assets</b>	21,133		6,686	56,691	17,353	12,779	22,766	18,804	9,785	165,997
Represented by funds of the Area Meeting										
Restricted Income Funds	21,133									21,133
Unrestricted Income Funds			6,686	56,690	17,353	12,779	22,765	18,804	9,785	144,862
	21,133		6,686	56,690	17,353	12,779	22,765	18,804	9,785	165,995

AM GENERAL	IN/OUTREACH	FINCHLEY LM	FRIENDS HOUSE LM	GOLDERS GREEN LM	HAMPSTEAD LM	MUSWELL HILL LM
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**Meeting Running Expenses**

Office Holders			230	400		597	1,508
Friends Expenses					872		
Elders & Overseers Expenses						48	
	-	-	230	400	872	645	1,508

**Others**

Opening Balance Adjustments	3,704	66	2,206	-	668	-	82	5,941	-	2,418
Catering				120			67			542
Children & Young People	175									181
Outreach & Advertising										218
Other Costs of Quaker act	5,481				12,487			2,970		61
	9,360	66	2,326	11,819	-	15	9,852	-	2,357	

**NORTH WEST LONDON AREA QUAKER MEETING**

England & Wales - Charity number 1134529

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# Accounts

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# NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondon.quakermeeting.org/>



Charity registered no. 1134529

## **The Trustees Annual Report: | January to 31 December 2023**

### **I. Administration:**

Clerk of the trustees:

Tim Heath  
48 The Orchard  
London NW11 6YN  
07910673114  
[clerknwlondon@gmail.com](mailto:clerknwlondon@gmail.com)

The Meeting's main bank accounts are held at

CAFBANK  
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ  
Tel : 0300 123 000

Investments are detailed in the accounts and are held by:

Friends Trusts Ltd  
Friends House, 173 Euston Road, London NW1 2BJ  
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust  
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

Tom Bora  
Chartered Management Accountant  
111 Watling Gate 1  
297-303 Edgware Road  
London NW9 6NB

### **2. Governance**

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by Woodbrooke Learning and Research (formally the Quaker Study Centre at Woodbrooke). As part of the

induction new trustees are provided with a complete set of the previous year's minutes.

### **3. Trustees and Key Officers**

The Trustees during 2023 were:

Alan Asay  
Christopher Loveday  
Claire Farrier  
David Hickok  
Janet Cummins  
John Shinebourne  
Kimmitt Edgar  
Peter Jones  
Tim Heath

The key officers in 2022 were:

Tim Heath – clerk  
Anne Charvet – assistant clerk  
Alan Asay – assistant clerk (membership)  
David Hickok – treasurer

### **4. Membership**

In 2023 there were 149 people in membership and another 119 people attended regularly.

### **5. Objectives of the Charity**

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

### **6. Public Benefit**

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion.

### **7. Risk Assessments, Safeguarding and Policies for Good Governance**

The Charity has a number of policies in place for ensuring good governance including a Risk Register and a policy for Safeguarding Children, Young People and Vulnerable Adults, which are each reviewed annually with a substantive review every 3 years.

There was one event during the year that we reported to the Charity Commission as a Serious Incident. As the 'incident' also involved Britain Yearly Meeting, an independent and external enquiry was commissioned; however the final report of the enquiry showed that no Serious Incident had ever taken place. The supervision of this complex matter involved many meetings of the trustees and an expense to NWLAM of £5,500, representing half the cost of the enquiry.

### **8. Meeting Houses and Burial Ground**

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

## **9. Employees and Property**

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company The London Quakers Property Trust (LQPT).

## **10. Report of the Clerk**

‘Simple, Radical, Spiritual’ is the banner behind which Quakers are glimpsed.

Simplicity has been pursued during the year in 3 substantive ways. We are considering a proposal to conjoin all the 7 Area Meetings in London into one single Area Meeting so there will be a Quaker voice for this capital city. The London Quaker Property Trust in which the ownership of our properties is vested is rolling out a policy of Better Homes for our Meetings where we simplify our property stock to the strategic benefit of the whole of London. And finally Britain Yearly Meeting has drafted a Memorandum of Understanding so that all the Meetings in Britain share a simple responsibility to good governance.

Radicalism is seen in many ways. Individual members have been involved in the Just Stop Oil campaign; we have welcomed participants from the Ecumenical Accompaniment Programme to speak to us about their role in peace work in Palestine and Israel. Younger Friends have been encouraged to attend the summer school in Geneva run by the Quaker United Nations Organisation where they learn how Quakers influence world governance. And many of us have been involved in Climate Justice work on both the micro, metro and macro level.

Spirituality is manifest in all we do and can be heard in our silent Meetings for Worship that we hold both in person and online. Additionally our five local meetings organise explorative workshops, study sessions and reading groups. We share lunches and last suppers and engage with local communities and other religious organisations in unseen and unforeseen ways. With a single area meeting for the capital there could be a simple, radical, spiritual voice for London.

## **11. Report of the Treasurer**

North West London Area Quaker Meeting continues to enjoy a solid financial position. After reviewing the consolidated 2023 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end dropped from £225,647 in 2022 to £204,407, largely as a result of a Hampstead donation to Britain Yearly Meeting (BYM) in 2023 of £27,400 for both 2022 and 2023.

Total consolidated income in 2023 was £82,602 compared to £85,008 in 2022.

Total consolidated expenditures were £89,015 in 2022 and £103,842 in 2023 due to increased donations to BYM.

## **2023 Consolidated Accounts**

The North West London Area Quaker Meeting Consolidated Accounts detail the money received and spent by Area Meeting and Local Meetings) during 2023 and 2022 and show the financial positions at year-end 2023 and 2022. They cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area and Local Meetings' Designated and Restricted Funds. The Accounts also show funds held by Local Meetings and payments made by Local Meetings to Area Meeting and passed on to LQPT.

### The AM Funds

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. There was only one Restricted Fund account at year-end 2023, which contained third-party grants - the Quaker Quest (Euston) account. QQE was laid down during 2022.

The AM General Fund received £38,231 from Local Meetings in 2023 and £39,115 in 2022. Quota sent by Area Meeting to LQPT was £30,099 in 2023.

AM General Fund expenses in 2023 included:

£63 in bank charges;

£2683 for account examiner's fees;

£365 for conferences and courses;

£2156 for other miscellaneous expenses (primarily bookkeeping and software fees); and

£900 to Jordans Burial Ground.

At year-end 2023 the AM General Fund contained £14,422 up from £10,4982 in 2022.

### **Designated Funds – Inreach/Outreach**

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2023, the Inreach/Outreach Fund had investment income of £2,218. At year-end its investments were valued at £59,375 compared to £77,366 in 2021 due in part to a general drop in capital markets.

In 2022 the Inreach/Outreach Fund spent £14,117 on the High Leigh conference and £509 for other activities, primarily for children. In 2023 it paid a deposit for a future conference and £537 primarily for meeting websites.

The fund balance at year-end 2023 was £59,472.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes.

### **Restricted Funds**

Quaker Quest (Euston) only operated online during most of 2021 and 2022 and had no income and minimal bank charge and website expenses. At year-end 2023 the QQE account held £2,452 compared to £2,824 in 2021. Quaker Quest (Euston) was laid down in 2023. Those funds have been donated to Discovering Quakers, an on-line initiative started by a number of Friends including Geoffrey Durham, formerly a member of Hampstead LM.

Golders Green has one restricted fund: the Loftus Hare fund to be used to support the children of Golders Green LM. This fund is reported in the consolidated AM accounts.

### **Local Meeting Funds**

Each Local Meeting approves its own budgets and accounts at Meetings for Worship for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

### **Local Meetings**

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts were £79,764 in 2023 and £74,081 in 2022, including gift aid and legacies.

Total consolidated (AM and LM) receipts were 85,008 in 2022 and £82,602 in 2023. The 2022 AM receipts were boosted by participant fees paid for the biannual High Leigh Conference.

Total consolidated (AM and LM) expenses before donations in 2023 were £59,012 and £66,513 in 2022, the difference largely due to High Leigh in 2022. The largest single expense in both years was the Quota paid to LQPT, £30,099 in 2023 and £30,838 in 2022. LM conferences and courses expense amounted to £1,313 in 2022. LM library expense was £521 and bank charges £120. LM meeting running and various other expenses totalled £14,757 in 2023 up from £13,968 in 2022.

Local Meetings donated a total of £39,400 to Britain Yearly Meeting (BYM) in 2023, up from £16,000 in 2022 and £31,500 in 2021. Two Local Meetings made no contributions to BYM in 2022.

Total 2023 LM donations to other Quaker charities were £1,741.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000. As our meeting houses gradually reopened in 2021 we returned to being a net contributor with £13,353 paid to LQPT. In 2022 there was another drop, but in 2023 net rentals rose to £20,152.

Local Meetings had total funds (excluding the £22,277 Golders Green Restricted Loftus Hare Fund) at year-end of £126,211 in 2022 and £101,460 in 2023.

After taking into account debtors (£17,659, mostly Gift Aid on donations not yet claimed) and creditors (£14,623) total consolidated assets less liabilities at year-end 2023 amounted to

£204,407, of which £128,284 was held in cash and £73,087 in investments. In 2022 total consolidated assets amounted to £225,647 with £12,815 in debtors, £31,546 in creditors, £150,307 in cash and £83,843 in investments,

### **Jordan's Burial Ground**

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2023, but have not ourselves reviewed any committee financial records.

The total contributions by all three AMs set for 2023 amounted to £3,300. Other donations and fees amounted to £735, headstone reimbursements were £7,950 and dividends were £266, resulting in a total income of £13,043.

In 2023 upkeep was £1,619 and total expense with headstone and digging and other costs of £8,272 and £1090.

There was an unrealised gain on investments of £1,982.

At year-end 2023 the Jordans Burial Ground operation had reserves of £14,948, including cash at CAF Bank of £3,809, units in COIF Charities Ethical Investment Fund valued at £9366 and £1,772 in debtors. The use of these reserves is controlled by the joint Burial Ground committee. As our Area Meeting does not control these funds they are not fully consolidated in our accounts.

The Trustees Annual Report is signed on behalf of the Trustees by

Tim Heath

17 September 2024

**NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)**

**CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Charity Number 1134529

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING(Religious Society of Friends)**

**Statement of Financial Activities for the year ended 31 Dec 2023**

SOFA	Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2023	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2022
<b>INCOME</b>									
Donations	17	-	78,423	-	78,423	-	67,611	-	67,611
Charitable activities		-	-	-	-	-	7,533	-	7,533
Investment Income		39	2,767	581	3,387	548	1,581	493	2,622
Other Income-Literature, b&b & other sales		-	792	-	792	659	6,583	-	7,242
<b>Total Incoming resources</b>		<b>39</b>	<b>81,982</b>	<b>581</b>	<b>82,602</b>	<b>1,207</b>	<b>83,308</b>	<b>493</b>	<b>85,008</b>
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE:</b>									
<b>Activities:</b>									
LQPT Quota		30,099	-	-	30,099	30,838	-	-	30,838
Conferences & courses		345	2,963	-	3,308	365	14,662	348.00	15,375
Library & literature		-	1,058	-	1,058	-	403	-	403
Meeting Running Expenses	21	-	830	-	830	-	1,721	-	1,721
Other	16	2,156	14,757	25	16,938	3,102	14,477	349.00	17,928
Bank charges		63	120	-	183	86	162	-	248
		<b>32,663</b>	<b>19,728</b>	<b>25</b>	<b>52,416</b>	<b>34,391</b>	<b>31,425</b>	<b>697</b>	<b>66,513</b>
<b>Premises not chargeable to LQPT</b>		<b>-</b>	<b>6,596</b>	<b>-</b>	<b>6,596</b>	<b>-</b>	<b>690</b>	<b>-</b>	<b>690</b>
<b>Donations, Subs etc. sent:</b>									
To Yearly Meeting		-	39,400	-	39,400	-	16,000	-	16,000
To Other Quaker	13	-	1,741	-	1,741	1,300	1,550	-	2,850
To Non Quaker	14	-	480	-	480	1,500	-	-	1,500
Subscriptions		-	526	-	526	0	412	-	412
<b>Total donations etc.</b>		<b>-</b>	<b>42,147</b>	<b>-</b>	<b>42,147</b>	<b>2,800</b>	<b>17,962</b>	<b>-</b>	<b>20,762</b>
		<b>32,663</b>	<b>68,471</b>	<b>25</b>	<b>101,159</b>	<b>37,191</b>	<b>50,077</b>	<b>697</b>	<b>87,965</b>
Governance	8	2,683	-	-	2,683	1,050	-	-	1,050
<b>TOTAL RESOURCES USED</b>		<b>35,346</b>	<b>68,471</b>	<b>25</b>	<b>103,842</b>	<b>38,241</b>	<b>50,077</b>	<b>697</b>	<b>89,015</b>
<b>INCOMING RESOURCES less</b>									
<b>RESOURCES USED before transfers</b>		<b>-35,307</b>	<b>13,511</b>	<b>556</b>	<b>-21,240</b>	<b>-37,034</b>	<b>33,231</b>	<b>-204</b>	<b>-4,007</b>
<b>Transfers and Investment</b>									
Transfers to AM from LM	15	38,231	-38,231	-	-	39,115	-39,115	-	-
Transfer between funds		-	-	-	-	-	7,760	-7,760	-
Acting as Agent in	5	-	4,953	-	4,953	-	6,013	-	6,013
Acting as Agent out		-	-6,180	-	-6,180	-	-6,013	-	-6,013
Realised Gains/-losses on investments		-	-	-	-	-	-	-	-
Unrealised gains/-losses on investments	7	-	-	-	-	-	-13,564	-4,170	-17,734
<b>Total transfers and gains</b>		<b>38,231</b>	<b>-39,458</b>	<b>-</b>	<b>-1,227</b>	<b>39,115</b>	<b>-44,919</b>	<b>-11,930</b>	<b>-17,734</b>
<b>CHANGES IN RESOURCES</b>		<b>2,924</b>	<b>-24,720</b>	<b>556</b>	<b>-21,240</b>	<b>2,081</b>	<b>-11,688</b>	<b>-12,134</b>	<b>-21,741</b>
Balance B/F at 1 January		10,498	193,412	21,737	225,647	8,417	205,100	33,871	247,388
<b>Balance C/F at 31st December</b>		<b>13,422</b>	<b>168,692</b>	<b>22,293</b>	<b>204,407</b>	<b>10,498</b>	<b>193,412</b>	<b>21,737</b>	<b>225,647</b>
<b>REPRESENTED BY:</b>									
<b>Current Assets</b>									
Debtors	9	282	17,377	-	17,659	-	12,815	-	12,815
Cash at bank & in hand		20,306	102,975	5,003	128,284	19,208	136,880	4,447	160,535
<b>Total current assets</b>		<b>20,588</b>	<b>120,352</b>	<b>5,003</b>	<b>145,943</b>	<b>19,208</b>	<b>149,695</b>	<b>4,447</b>	<b>173,350</b>
LESS creditors due within 1 year	10	7,166	7,457	-	14,623	15,888	15,658	-	31,546
<b>Current assets less current liabilities</b>		<b>13,422</b>	<b>112,895</b>	<b>5,003</b>	<b>131,320</b>	<b>3,320</b>	<b>134,037</b>	<b>4,447</b>	<b>141,804</b>
Fixed Assets: Investments	7	-	55,797	17,290	73,087	7,178	59,375	17,290	83,843
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>13,422</b>	<b>168,692</b>	<b>22,293</b>	<b>204,407</b>	<b>10,498</b>	<b>193,412</b>	<b>21,737</b>	<b>225,647</b>

**Consolidated Financial Statements**  
 NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Balance Sheet at 31 December 2023**

	Notes	2023	2022
Fixed Assets: Investments	7	73,087	83,843
<b>Current Assets</b>			
Debtors	9	17,659	12,815
Cash at bank & in hand		128,284	160,535
Total current assets		145,943	173,350
LESS Creditors due within 1 year	10	14,623	31,546
Current Assets less current liabilities		131,320	141,804
<b>Total Assets</b>		<b>204,407</b>	<b>225,647</b>
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	22,293	21,737
Unrestricted Income Funds	1	182,114	203,910
		<b>204,407</b>	<b>225,647</b>

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the Trustees

Tim Heath

.....  
 Trustee

17 September 2024  
 .....

Dated

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Accounting Policies**

**Basis of Accounting.**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

Income and expenditure. Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

Investments. Investments are valued at market value at the Balance Sheet date.

Funds: Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated funds is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

Incoming resources. Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

Resources expended: Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to work of the meeting are accounted for when payable

**Tangible fixed assets**

Expenditure on tangible fixed assets is written off when incurred.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2023**

Note	Designated Funds	Notes	Unrestricted Designated Funds						2023	2022		
			AM General Fund				Inreach/Outreach Fund	Local Meetings (Note2)			Total Designated Funds	
<b>INCOME</b>												
	Donations							62,272	62,272	62,272	58,454	
	Income Tax Reimbursed							16,151	16,151	16,151	6,917	
	Activities	19						-	-	-	7,533	
	Grants & Legacies							-	-	-	2,240	
	Bank Interest		39					445	445	484	26	
	Investment Income		-			2,218		104	2,322	2,322	2,103	
	Other income-literature, b&b & other sales							792	792	792	7,242	
	<b>Total Incoming resources</b>		39			2,218		79,764	81,982	82,021	84,515	
	<b>Resources Expended</b>											
	<b>Cost of Generating Funds</b>											
	Fundraising							-	-	-	-	
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		39			2,218		79,764	81,982	82,021	84,515	
<b>EXPENDITURE</b>												
<b>CHARITABLE EXPENDITURE</b>												
<b>Activities:</b>												
	LQPT Quota		30,099					-	-	30,099	30,838	
	Conferences & Courses	20	345			1,650		1,313	2,963	3,308	14,662	
	Distribution, Advertising & Literature		-			537		521	1,058	1,058	403	
	Meeting Running Expenses	21						830	830	830	1,721	
	Other	16	2,156					14,757	14,757	16,913	17,579	
	Bank charges		63					120	120	183	248	
	<b>Total Activities</b>		32,663			2,187		17,541	19,728	52,391	65,451	
	<b>Premises not chargeable to LQPT</b>							6,596	6,596	6,596	690	
	Donations, Subs etc. sent:							-	-	-	-	
	To Yearly Meeting							39,400	39,400	39,400	16,000	
	To Other Quaker	13						1,741	1,741	1,741	2,850	
	To Non Quaker	14						480	480	480	1,500	
	Subscriptions							526	526	526	412	
	<b>Total donations etc.</b>		-					42,147	42,147	42,147	20,762	
	<b>TOTAL DIRECT EXPENDITURE</b>		32,663			2,187		66,284	68,471	101,134	86,213	
<b>OTHER EXPENDITURE</b>												
	Governance	8	2,683					-	-	2,683	1,050	
	<b>TOTAL OTHER EXPENDITURE</b>		2,683							2,683	1,050	
	<b>TOTAL RESOURCES USED</b>		35,346			2,187		66,284	68,471	103,817	87,263	
<b>INCOMING RESOURCES LESS</b>												
	<b>RESOURCES USED before transfers</b>		-35,307	#	-	-	31	-	13,480	13,511	-21,796	2,748
<b>Transfers and Investment</b>												
	Transfers to AM from LM	15	38,231					-38,231	-38,231	-	-	
	Transfers between funds	15						-	-	-	7,760	
	Acting as Agent In	5						4,953	4,953	4,953	6,013	
	Acting as Agent Out							-6,180	-6,180	-6,180	-6,013	
	Realised gains/-losses on investments							-	-	-	-	
	Unrealised gains/-losses on investments	7						-	-	-	-13,564	
	<b>and gains</b>		38,231					-39,458	-39,458	-1,227	-5,804	
	<b>CHANGES IN RESOURCES</b>		2,924			31		-24,751	-24,720	-21,796	-9,607	
	Adj to opening balances											
	Balance B/F at 1 January		10,498			59,441		133,971	193,412	203,910	213,517	
	<b>Balance C/F at 31st December</b>		<b>13,422</b>			<b>59,472</b>		<b>109,220</b>	<b>168,692</b>	<b>182,114</b>	<b>203,910</b>	

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2023**

Note

2	Local Meeting Funds		Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2023	2022
<b>Income</b>									
	Contributions, Donations & Collections		6,044	12,314	5,886	29,116	8,912	62,272	58,454
	Income Tax Reimbursed		1,542	2,913	1,220	8,300	2,176	16,151	6,917
	Activities		-	-	-	-	-	-	-
	Grants & Legacies		-	-	-	-	-	-	2,066
	Bank Interest		-	445	-	-	-	445	26
	Investment Income		-	-	32	-	72	104	35
	Other income-literature & other sales		32	-	-	760	-	792	6,583
	<b>Total Incoming resources</b>		<b>7,618</b>	<b>15,672</b>	<b>7,138</b>	<b>38,176</b>	<b>11,160</b>	<b>79,764</b>	<b>74,081</b>
	<b>Resources Expended</b>								
	<b>Cost of Generating Funds</b>								
	Fundraising							-	-
	<b>NET INCOMING RESOURCES AVAILABLE</b>								
	<b>APPLICATION</b>		<b>7,618</b>	<b>15,672</b>	<b>7,138</b>	<b>38,176</b>	<b>11,160</b>	<b>79,764</b>	<b>74,081</b>
	<b>EXPENDITURE</b>								
	<b>CHARITABLE EXPENDITURE</b>								
	<b>Activities:</b>								
	Conferences & Courses		810	-	-	370	133	1,313	545
	Library & Literature		-	-	-	483	38	521	403
	Meeting Running Expenses		130	-	-	644	56	830	1,721
	Other		387	8,073	1,072	5,146	79	14,757	13,968
	Bank charges		-	60	60	-	-	120	162
	<b>Total Activities</b>		<b>1,327</b>	<b>8,133</b>	<b>1,132</b>	<b>6,643</b>	<b>306</b>	<b>17,541</b>	<b>16,799</b>
	<b>Premises not chargeable to LQPT</b>		<b>3,215</b>	<b>-</b>	<b>-</b>	<b>2,698</b>	<b>683</b>	<b>6,596</b>	<b>690</b>
	<b>Donations, Subs etc. sent:</b>								
	To Yearly Meeting		2,000	4,000	-	27,400	6,000	39,400	16,000
	To Other Quaker		75	200	66	1,200	200	1,741	1,550
	To Non Quaker		-	-	-	480	-	480	-
	Subscriptions		-	-	114	-	412	526	412
	<b>Total donations etc.</b>		<b>2,075</b>	<b>4,200</b>	<b>180</b>	<b>29,080</b>	<b>6,612</b>	<b>42,147</b>	<b>17,962</b>
	<b>TOTAL DIRECT EXPENDITURE</b>		<b>6,617</b>	<b>12,333</b>	<b>1,312</b>	<b>38,421</b>	<b>7,601</b>	<b>66,284</b>	<b>35,451</b>
	<b>OTHER EXPENDITURE</b>								
	<b>TOTAL OTHER EXPENDITURE</b>								
	<b>TOTAL RESOURCES USED</b>		<b>6,617</b>	<b>12,333</b>	<b>1,312</b>	<b>38,421</b>	<b>7,601</b>	<b>66,284</b>	<b>35,451</b>
	<b>INCOMING RESOURCES less</b>								
	<b>RESOURCES USED before transfers</b>		<b>1,001</b>	<b>3,339</b>	<b>5,826</b>	<b>-245</b>	<b>3,559</b>	<b>13,480</b>	<b>38,630</b>
	<b>Transfers and Investment</b>								
	Transfers to AM from LM	15	-2,736	-10,020	-4,457	-15,545	-5,473	-38,231	-39,115
	Transfers between funds	15	-	-	-	-	-	-	6,788
	Acting as Agent In		837	-	371	1,928	1,817	4,953	6,013
	Acting as Agent Out		-837	-	-637	-2,902	-1,804	-6,180	-6,013
	Gains/-losses on investments		-	-	-	-	-	-	-
	<b>Total transfers and gains</b>		<b>-2,736</b>	<b>-10,020</b>	<b>-4,457</b>	<b>-15,545</b>	<b>-5,473</b>	<b>-39,458</b>	<b>-32,327</b>
	<b>CHANGES IN RESOURCES</b>		<b>-1,735</b>	<b>-6,681</b>	<b>1,369</b>	<b>-15,790</b>	<b>-1,914</b>	<b>-24,751</b>	<b>6,303</b>
	Balance B/F at 1 January		22,146	32,012	21,204	47,953	10,656	133,971	127,668
	<b>Balance C/F at 31st December</b>		<b>20,411</b>	<b>25,331</b>	<b>22,573</b>	<b>32,163</b>	<b>8,742</b>	<b>109,220</b>	<b>133,971</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2023**

Note		Euston Quaker Quest				Golders Green- Loftus Hare	2023	2022
3	<b>Restricted Funds</b>							
<b>Income</b>								
	Contributions, Donations & Collections				-		-	-
	Activities				-		-	-
	Grants & Legacies				-		-	-
	Income tax reimbursed				-		-	-
	Investment Income	-				581	581	493
	Other income					-	-	-
	<b>NET INCOMING RESOURCES AVAILABLE</b>						-	-
	<b>FOR CHARITABLE APPLICATION</b>	-	-	-	-	-	581	581
							581	581
							581	581
<b>EXPENDITURE</b>								
<b>CHARITABLE EXPENDITURE</b>								
	<b>Activities:</b>							
	Conferences & Courses					-	-	348
	Distribution & Advertising					-	-	0
	Other	25					25	349
	<b>Total Activities</b>	25	-	-	-	-	25	697
	<b>Donations, Subs etc. sent:</b>							
	To Yearly Meeting						-	-
	To Other Quaker						-	-
	<b>Total Donations etc</b>	-	-	-	-	-	-	-
	<b>TOTAL DIRECT EXPENDITURE</b>	25	-	-	-	-	25	697
<b>INCOMING RESOURCES less</b>								
	<b>RESOURCES USED before transfers</b>	-	25	-	-	-	581	556
	Investment gains/(losses)						-	-4,170
	Transfers between other funds				-		-	-7,760
	<b>CHANGES IN RESOURCES</b>	-	25	-	-	-	581	556
	Balance B/F at 1 January	2,477			-	-	19,260	21,737
	<b>Balance C/F at 31st December</b>	2,452	-	-	-	-	19,841	22,293

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)**

**Notes to the accounts for the year ended 31 December 2023**

4	Funds	Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustment	Fund Balance at 31st December 2023
<b>AM FUNDS</b>						
<b>UNRESTRICTED</b>						
	AM General Purpose Fund	22 10,498	39	35,346	38,231	13,422
<b>DESIGNATED</b>						
	AM Inreach/Outreach Fund	59,441	2,218	2,187	-	59,472
	<b>Total AM Designated Funds</b>	<u>59,441</u>	<u>2,218</u>	<u>2,187</u>	<u>-</u>	<u>59,472</u>
<b>RESTRICTED</b>						
	AM Quakers Quest ( Euston) Fund	2,477	-	25	-	2,452
	<b>Total AM Restricted Funds</b>	<u>2,477</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>2,452</u>
	<b>TOTAL AM FUND</b>	<b>72,416</b>	<b>2,257</b>	<b>37,558</b>	<b>38,231</b>	<b>75,346</b>
<b>LM FUNDS</b>						
<b>DESIGNATED</b>						
	<b>Finchley LM Funds</b>					
	General purpose Funds	22,146	7,618	6,617	-2,736	20,411
	<b>Total Finchley Funds</b>	<u>22,146</u>	<u>7,618</u>	<u>6,617</u>	<u>-2,736</u>	<u>20,411</u>
	<b>Friends House LM Funds</b>					
	General purpose Funds	32,012	15,672	12,333	-10,020	25,331
	<b>Total Friends House Funds</b>	<u>32,012</u>	<u>15,672</u>	<u>12,333</u>	<u>-10,020</u>	<u>25,331</u>
	<b>Golders Green LM Funds</b>					
	General purpose Funds	21,204	7,138	1,312	-4,457	22,573
	<b>Total Golders Green Funds</b>	<u>21,204</u>	<u>7,138</u>	<u>1,312</u>	<u>-4,457</u>	<u>22,573</u>
	<b>Hampstead LM Funds</b>					
	General purpose Funds	47,953	38,176	38,421	-15,545	32,163
	<b>Total Hampstead Funds</b>	<u>47,953</u>	<u>38,176</u>	<u>38,421</u>	<u>-15,545</u>	<u>32,163</u>
	<b>Muswell Hill LM Funds</b>					
	General purpose Funds	10,656	11,160	7,601	-5,473	8,742
	<b>Total Muswell Funds</b>	<u>10,656</u>	<u>11,160</u>	<u>7,601</u>	<u>-5,473</u>	<u>8,742</u>
	<b>TOTAL UNRESTRICTED FUNDS</b>	<u>133,971</u>	<u>79,764</u>	<u>66,284</u>	<u>-38,231</u>	<u>109,220</u>
<b>RESTRICTED</b>						
	Golders Green- Loftus Hare Fund	-	-	-	-	0
	<b>Total restricted Funds</b>	<u>19,260</u>	<u>581</u>	<u>-</u>	<u>-</u>	<u>19,841</u>
	<b>TOTAL LM FUNDS</b>	<b>153,231</b>	<b>80,345</b>	<b>66,284</b>	<b>-38,231</b>	<b>129,061</b>
<b>TOTAL FUNDS</b>						
	Unrestricted					182,114
	Restricted					22,293
						<u>204,407</u>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2023**

5	Acting as Agent	Acting Agent In	Acting Agent Out	Net 2023	Agent in 2022
	Finchley	837.00	837.00	-	338
	Friends House	-	-	-	-
	Golders Green	371.00	637.00	-266	236
	Hampstead	1,928.00	2,902.00	-974	4,228
	Muswell Hill	1,817.00	1,804.00	13.00	1,211
	<b>TOTAL COLLECTED</b>	<b>4,953</b>	<b>6,180</b>	<b>-1,227</b>	<b>6,013</b>

Also acting as agent, but included separately below are payments to London Quaker Property Trust

6	Net hiring paid direct to LQPT	Gross	Expenses	Net 2023	Net 2022
	Finchley	13,223	10,977	2,246	1,832
	Friends House	-	-	-	-
	Golders Green	8,029	15,071	-7,042	-8,057
	Hampstead	35,884	27,831	8,053	11,957
	Muswell Hill	42,332	25,437	16,895	7,621
	<b>TOTAL COLLECTED</b>	<b>99,468</b>	<b>79,316</b>	<b>20,152</b>	<b>13,353</b>

Friends House Meeting has no properties to let.

7	Investments	2022	Sold	2023
	Golders Green- Loftus Hare (Restricted)	17,290	-	17,290
	<b>Designated Funds</b>			
	F&C Responsible UK income Fund	25,968	-	25,968
	Kames Ethical Cautious Managed Fund A	17,019	-	17,019
	Epworth Affirmative Fixed Interest Fund	4,779	4,756.00	23
	Ecclesiastical Amity Sterling Bond Fund A	18,787	6,000.00	12,787
	<b>Market Value of Investments at 31 Dec 2023</b>	<b>83,843</b>	<b>0</b>	<b>10,756</b>
				<b>73,087</b>

The investments sold in the year were worth £10,756

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. A 2018 valuation estimated a £17,000 market value for this land. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations. The committee has reported a net profit in 2023 of £1,982 on revenues of £13,043 including the contribution by NWLAM reported in the accounts and year-end assets of £14,948. We have not participated in the preparation or examination of committee's accounts.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Additional notes to the accounts for the year ended 31 December 2023**

**8 Governance costs**

Comprise Independent Examination fees

	2023	2022
	£	£
<b>9 Debtor AM debtors-prepayments</b>	282	-
LM debtors	17,377	12,815
	17,659	12,815

	2023	2022
	£	£
<b>10 Creditors represent:</b>		
Independent Examiner	2,683	1,050
Other creditors	4,483	14,838
Local Meetings: other creditors	7,457	15,658
	14,623	31,546

**11 Staff Costs**

There were no employees and therefore none whose annual remuneration was £60,000 or more

**12 Trustees**

No trustee received any remuneration during the year

**13 Other Quaker Donations**

Area Meeting Other Quaker donations comprises contributions to Jordans Burial Ground of £900. Local meeting donations totalled £1,741.

	2023	2022
	£	£
<b>14 Non Quaker Donations</b>		
Other donations	480	1,500

	2023	2022
	£	£
<b>15 Transfers to AM from LM</b>	480	1,500
Quotas for London Quaker Property Trust	30,099	30,838
Local Meeting Quotas for AM	8,132	8,277
	38,231	39,115

**16 Other**

Expenditure on the other activities and administration included:

- for the General Fund, bookkeeping, catering and expenses incurred for the children's work.

- for Quaker Quest, meeting expenses and bank charges.

	2023	2022
	£	£
<b>17 Donations and legacies</b>		
Donations and gifts	62,272	58,454
Legacies	-	2,240
Gift Aid	16,151	6,917
	78,423	67,611

**18 Jordans Burial Ground**

The payment of £900 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year. Area Meeting owns 50% of the Burial Ground., the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8500.

**19 Activities**

Comprise None High Leigh receipts this year

**20 Conference and Courses**

Include £1,000 for High Leigh Costs

**21 Meeting Running Expenses**

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities

**22 General Purpose Fund**

The transfers were primarily to Area Meeting from Local Meetings.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING ( Religious Society of Friends)

**Independent Examiner's Report to the Trustees of NW London Area Meeting**

I report on the accounts of the trust for the year ended 31 December 2023

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts.

It is responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act ( the Act);
- (ii) to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirement;
- (i) to keep accounting records in accordance with section 130 of the Act; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements to the Act; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Signed

17 September 2024

..... Dated

Tom Bora  
Chartered Management Accountant  
111 Watling Gate 1  
297-303 Edgware Road  
London  
NW9 6NB

**NORTH WEST LONDON AREA QUAKER MEETING**

England & Wales - Charity number 1134529

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# Accounts

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# NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondon.quakermeeting.org/>



Charity registered no. 1134529

## **The Trustees Annual Report: | January to 31 December 2022**

### **I. Administration:**

Clerk of the trustees:

Tim Heath  
48 The Orchard  
London NW11 6YN  
07910673114  
[clerknwlondon@gmail.com](mailto:clerknwlondon@gmail.com)

The Meeting's main bank accounts are held at

CAFBANK  
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ  
Tel : 0300 123 000

Our investments are detailed in the accounts and are held by:

Friends Trusts Ltd  
Friends House, 173 Euston Road, London NW1 2BJ  
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust  
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

David Stephens (Chartered Certified Accountant)  
13 Newlands Road  
Tunbridge Wells  
Kent, TN4 9AS

### **2. Governance**

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by Woodbrooke Learning and Research (formally the Quaker Study Centre at Woodbrooke). As part of the induction new trustees are provided with a complete set of the previous year's minutes.

### **3. Trustees and Key Officers**

The Trustees are:

Alan Asay  
Christopher Loveday  
Claire Farrier  
David Hickok  
Janet Cummins  
John Shinebourne  
Kimmett Edgar  
Peter Jones  
Tim Heath

The key officers in 2022 were:

Tim Heath – clerk  
Alan Asay – assistant clerk (membership)  
David Hickok – treasurer

### **4. Membership**

In 2022 there were 151 people in membership and another 121 people attended regularly.

### **5. Objectives of the Charity**

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

### **6. Public Benefit**

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion and is evidenced in the Clerk's Report.

### **7. Risk Assessments and Safeguarding**

The Charity maintains a Risk Register and a Policy for Safeguarding Children, Young People and Vulnerable Adults, which are both reviewed annually with a substantive review every 3 years. There have been no serious incidents during the year. The Trustees traditionally meet twice a year, however during 2022 we met on 3 occasions because of the adoption of a new Safeguarding Policy and to consider the Pan London governance project.

### **8. Meeting Houses and Burial Ground**

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

## **9. Employees and Property**

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company The London Quakers Property Trust (LQPT).

## **10. Report of the Clerk**

We held one wedding during the calendar year 2022. A Quaker wedding is one of the wonders of our Society where without priests each couple authorises their own marriage. And everyone who attends the wedding is an equal celebrant and marks their witness with a signature or sign. An infant's foot might be pressed against a pad of ink and then against the certificate of marriage to challenge where true authority lies.

About 90 Friends attended the away-weekend at High Leigh in Hertfordshire. A Local Development Worker for the whole of London was appointed. A new policy on Safeguarding was adopted. We supported Friends who had been imprisoned for protesting the climate crisis. The term Overseer was laid down after four centuries of use because of its association with slavery. We sponsored one of our members to attend a research visit to Israel & Palestine organised by the Council for Christians and Jews. Presentations were given to convince us to become an anti-racist society. We revisited our approach to dementia. Our campaign to change the law on Assisted Dying was relit. And our interest was kindled in a leading to make Ecocide an international crime under the Treaty of Rome.

Our own governance was reviewed with proposed changes to the articles of association of the London Quaker Property Trust that holds the ownership of our meeting houses in trust. This was put temporarily on hold while the proposals to create a single area Meeting for the whole of London leapt forward. We took part in discussions to create a memorandum of understanding across all the Area Meetings in Britain in order to share best practice among Quakers and to avoid the reputational damage of a meeting going rogue. We agreed to hold our own Area Meeting gatherings on a Sunday afternoon to avoid the winter evenings and to enable more people to attend especially children. Our website now has a forum for discussion of important issues.

Finchley, one of our 5 local meetings transformed their litter picking initiative into art and their meeting house is now adorned with ceramic casts of discarded bottles and cups.

We continue to walk cheerfully over the world, picking up litter, and answering that of God in everyone.

Tim Heath

## **11. Report of the Treasurer**

North West London Area Quaker Meeting continues to enjoy a solid financial position. After reviewing the consolidated 2022 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end dropped from £247,388 in 2021 to £225,647 in 2022, largely due to a drop of £17,734 in the market value of our investments as a result of the

invasion of Ukraine and other economic developments and the net cost of the biannual High Leigh Conference.

Total consolidated income in 2022 was £85,008 down from £88,112 in 2021.

Total consolidated expenditures in 2021 were £81,540 versus £89,015 in 2022. The increase was in part attributable to resumption of the biannual High Leigh Conference which amounted to £14,117. There was a significant decrease in contributions to Britain Yearly Meeting from £31,500 in 2021 to £16,000 in 2022 due in part to the late transfer of contributions from LMs to AM - these sums will appear in next year's accounts. Increased expenditure also reflected the hiring of a children's coordinator by Friends House LM.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000 in 2020. As our meeting houses gradually reopened in 2021 we returned to being a net contributor with £13,353 paid to LQPT. During 2022 the underlying health of our net contributions to LQPT continued to recover though this has yet to be fully reflected in the accounts.

### **2022 Sole Accounts**

The North West London Area Quaker Meeting Sole Accounts detail the money received and spent by Area Meeting (as opposed to Local Meetings) during 2021 and 2022 and show the financial positions at year-end 2021 and 2022. The Sole Accounts cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area Meeting's Designated and Restricted Funds. The Sole Accounts also show payments made by Local Meetings to Area Meeting and passed on to LQPT.

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. There was only one Restricted Fund account at year-end 2021 which contained third-party grants - the Quaker Quest (Euston) account.

### **The AM General Fund**

The AM General Fund received £36,524 from Local Meetings in 2021 and £39,115 in 2022. Quota sent by Area Meeting to LQPT was £30,838 in 2022.

AM General Fund expenses in 2022 included:

£86 in bank charges;

£1,050 for account examiner's fees;

£365 for conferences and courses;

£3,102 for other miscellaneous expenses (primarily bookkeeping and software fees) ; and

£400 was paid to London Quakers and £900 to Jordans Burial Ground and we donated £1,500 to Citizens UK for refugee support.

At year-end 2022 the AM General Fund contained £10,498, up from £8417 in 2021.

## **Designated Funds – Inreach/Outreach**

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2022, the Inreach/Outreach Fund had investment income of £1,520, income from High Leigh participant fees of £7,707 and received £972 in High Leigh bursary contributions by Local Meetings. At year-end its investments were valued at £59,375 compared to £77,366 in 2021 due to a general drop in capital markets,

In 2022 the Inreach/Outreach Fund spent £14,117 on the High Leigh conference and £509 for other activities, primarily for children.

The fund balance at year-end 2022 was £59,441 and £77,432 at year-end 2021.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes.

## **Restricted Funds**

Quaker Quest (Euston) only operated online during most of 2021 and 2022 and had no income and minimal bank charge and website expenses. At year-end 2022 the QQE account held £2,477 compared to £2,824 in 2021. Quaker Quest (Euston) was laid down in 2023.

Golders Green has one restricted fund: the Loftus Hare fund to be used to support the children of Golders Green. The fund is reported in the consolidated AM accounts.

## **2022 Consolidated Accounts**

The consolidated accounts bring together the AM Sole Accounts (General Fund, the Designated Fund for Inreach/Outreach and the Restricted Funds) with the individual accounts from each of the Local Meetings. Each Local Meeting approves its own budgets and accounts at Meetings for Worship for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

## **Local Meetings**

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts in 2022, including gift aid and legacies, were £74,081. Additional gift aid on 2022 donations to Hampstead LM of roughly £4000 will be shown in the 2023 accounts so that fully accrued 2022 receipts would be roughly £78,000. In 2021 total receipts were £84,721. There was a drop of £5,906 in donations from 2021 to 2022.

Total consolidated (AM and LM) receipts were £87,201 in 2021 and £84,515 in 2022. The AM receipts were boosted by participant fees paid for the biannual High Leigh Conference,

Total consolidated (AM and LM) expenses before donations in 2021 were £45,576 and £66,513 in 2022, the difference largely due to High Leigh in 2022. The largest single expense in both years was the Quota paid to LQPT, £30,208 in 2021 and £30,838 in 2022. LM conferences and courses expense amounted to £545 in 2022. LM library expense was £403 and bank charges £162. LM meeting running and various other expenses totalled £13,968, up significantly from £4753 in 2021 as Friends House LM hired a children's coordinator.

Total 2022 LM donations to other Quaker charities were £1,550 and £1,300 in 2021.

Local Meetings had total funds (excluding the £22,277 Golders Green Restricted Loftus Hare Fund and the £7,760 Golders Green Designated Elisabeth Brown Fund) at year-end 2021 of £127,668 and of £133,971 in 2022. During the year the Elisabeth Brown Fund at Golders Green Meeting was undesignated and all the funds amounting to £7,760 were transferred to the General Purposes Fund of Golders Green.

After taking into account debtors (roughly £15,721, mostly Gift Aid on 2021 donations not yet claimed) and creditors (£20,217), total consolidated assets less liabilities at year-end 2021 amounted to £247,388, of which £150,307 was held in cash and £101,577 in investments. In 2022 total consolidated assets amounted to £225,647 with £12,815 in debtors, £31,546 in creditors, £160,535 in cash and £83,843 in investments.

### **Jordan's Burial Ground**

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2023, but have not ourselves reviewed any committee financial records.

The total contributions by all three AMs set for 2022 amounted to £2,700. Other donations and fees amounted to £1535, headstone reimbursements were £6,144 and dividends were £266, resulting in a total income of £10,645.

In 2022 upkeep was £3,170 and total expense with headstone and digging and other costs were £6,769. There was a loss on investments of £1,210. This resulted in a net loss of £504.

At year-end 2022 the Jordans Burial Ground operation had reserves of £11,506, including cash at CAF Bank of £1,827, units in COIF Charities Ethical Investment Fund valued at £8,529 and £1,150 in debtors. The use of these reserves is controlled by the joint Burial Ground committee. As these funds are not controlled by our Area Meeting they are not fully consolidated in our accounts

David Hickok

The Trustees Annual Report is signed on behalf of the Trustees by

Alan Asay, Trustee, 4 October 2023

**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Charity Number 1134529

## Consolidated Financial Statements

### NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

#### Statement of Financial Activities for the year ended 31 Dec 2022

SOFA	Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2022	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2021
<b>INCOME</b>									
Donations	17	0	67,611	0	67,611	0	82,982	292	83,274
Charitable activities		0	7,533	0	7,533	0	0	0	0
Investment Income		548	1,581	493	2,622	0	2,083	521	2,604
Other income - literature, b&b & other sales		659	6,583	0	7,242	516	1,620	98	2,234
<b>Total incoming resources</b>		<b>1,207</b>	<b>83,308</b>	<b>493</b>	<b>85,008</b>	<b>516</b>	<b>86,685</b>	<b>911</b>	<b>88,112</b>
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE</b>									
<b>Activities:</b>									
LQPT Quota		30,838	0	30,838	30,208	0	30,208	0	30,208
Conferences & Courses	20	365	14,662	348	15,375	510	3,885	0	4,395
Library & literature		0	403	0	403	0	710	0	710
Meeting Running Expenses	21	0	1,721	1,721	0	1,208	1,208	0	1,208
Other	16	3,102	14,477	349	17,928	3,229	5,262	276	8,767
Bank charges		86	162	248	96	192	288	0	288
		<b>34,391</b>	<b>31,425</b>	<b>697</b>	<b>66,513</b>	<b>34,043</b>	<b>11,257</b>	<b>276</b>	<b>45,576</b>
<b>Premises not chargeable to LQPT</b>		<b>0</b>	<b>690</b>	<b>690</b>	<b>0</b>	<b>558</b>	<b>558</b>	<b>0</b>	<b>558</b>
<b>Donations, Subs etc. sent:</b>									
To Yearly Meeting		0	16,000	0	16,000	0	31,500	0	31,500
To Other Quaker	13	1,300	1,550	0	2,850	1,150	1,300	0	2,450
To Non Quaker	14	1,500	0	1,500	0	0	0	0	0
Subscriptions		0	412	412	0	406	406	0	406
<b>Total donations etc.</b>		<b>2,800</b>	<b>17,962</b>	<b>0</b>	<b>20,762</b>	<b>1,150</b>	<b>33,206</b>	<b>0</b>	<b>34,356</b>
		<b>37,191</b>	<b>50,077</b>	<b>697</b>	<b>87,965</b>	<b>35,193</b>	<b>45,021</b>	<b>276</b>	<b>80,490</b>
Governance	8	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
<b>TOTAL RESOURCES USED</b>		<b>38,241</b>	<b>50,077</b>	<b>697</b>	<b>89,015</b>	<b>36,243</b>	<b>45,021</b>	<b>276</b>	<b>81,540</b>
<b>INCOMING RESOURCES less</b>									
<b>RESOURCES USED before transfers</b>									
		<b>-37,034</b>	<b>33,231</b>	<b>-204</b>	<b>-4,007</b>	<b>-35,727</b>	<b>41,664</b>	<b>635</b>	<b>6,572</b>
<b>Transfers and Investment</b>									
Transfers to AM from LM	15	39,115	-39,115	0	0	36,524	-36,524	0	0
Transfer between funds	15	0	7,760	-7,760	0	0	0	0	0
Acting as Agent In	5	0	6,013	6,013	0	15,946	15,946	0	15,946
Acting as Agent Out		0	-6,013	-6,013	0	-15,946	-15,946	0	-15,946
Realised gains/-losses on investments		0	0	0	0	0	0	0	0
Unrealised gains/-losses on investments	7	0	-13,564	-4,170	-17,734	0	3,644	391	4,035
<b>Total transfers and gains</b>		<b>39,115</b>	<b>-44,919</b>	<b>-11,930</b>	<b>-17,734</b>	<b>36,524</b>	<b>-32,880</b>	<b>391</b>	<b>4,035</b>
<b>CHANGES IN RESOURCES</b>		<b>2,081</b>	<b>-11,688</b>	<b>-12,134</b>	<b>-21,741</b>	<b>797</b>	<b>8,784</b>	<b>1,026</b>	<b>10,607</b>
Balance B/F at 1 January		8,417	205,100	33,871	247,388	7,620	196,316	32,845	236,781
<b>Balance C/F at 31st December</b>		<b>10,498</b>	<b>193,412</b>	<b>21,737</b>	<b>225,647</b>	<b>8,417</b>	<b>205,100</b>	<b>33,871</b>	<b>247,388</b>
<b>REPRESENTED BY:</b>									
<b>Current assets</b>									
Debtors	9	0	12,815	0	12,815	0	15,721	0	15,721
Cash at bank & in hand		19,208	136,880	4,447	160,535	6,716	131,180	12,411	150,307
<b>Total current assets</b>		<b>19,208</b>	<b>149,695</b>	<b>4,447</b>	<b>173,350</b>	<b>6,716</b>	<b>146,901</b>	<b>12,411</b>	<b>166,028</b>
LESS creditors due within 1 year	10	15,888	15,658	31,546	1,050	19,167	20,217	0	20,217
<b>Current assets less current liabilities</b>		<b>3,320</b>	<b>134,037</b>	<b>4,447</b>	<b>141,804</b>	<b>5,666</b>	<b>127,734</b>	<b>12,411</b>	<b>145,811</b>
Fixed Assets: Investments	7	7,178	59,375	17,290	83,843	2,751	77,366	21,460	101,577
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>10,498</b>	<b>193,412</b>	<b>21,737</b>	<b>225,647</b>	<b>8,417</b>	<b>205,100</b>	<b>33,871</b>	<b>247,388</b>

**Consolidated Financial Statements**  
 NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Balance Sheet at 31 December 2022**

	Notes	2022	2021
Fixed Assets: Investments	7	83,843	101,577
Current assets			
Debtors	9	12,815	15,721
Cash at bank & in hand		160,535	150,307
Total current assets		173,350	166,028
LESS creditors due within 1 year	10	31,546	20,217
Current assets less current liabilities		141,804	145,811
<b>Total Assets</b>		<b>225,647</b>	<b>247,388</b>
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	21,737	33,871
Unrestricted Income Funds	1	203,910	213,517
		<b>225,647</b>	<b>247,388</b>

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees

Alan Asay

.....  
 Trustee

4 October 2023

.....  
 Dated

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Accounting Policies**

**Basis of Accounting.**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**Income and expenditure.** Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

**Investments.** Investments are valued at market value at the Balance Sheet date.

**Funds.** Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated fund is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

**Endowment funds** represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

**Incoming resources.** Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

**Resources expended.** Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to the work of the meeting are accounted for when payable.

**Tangible fixed assets**

Expenditure on tangible fixed assets is written off when incurred.

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

Notes to the accounts for the year ended 31 December 2022

Note	Unrestricted Designated Funds											
1	Designated Funds	Notes	AM General Fund				Inreach/Outreach Fund		Local Meetings (Note 2)	Total Designated Funds	2022	2021
<b>INCOME</b>												
	Donations								58,454	58,454	58,454	64,360
	Income Tax Reimbursed								6,917	6,917	6,917	13,522
	Activities	19				7,533			0	7,533	7,533	0
	Grants & Legacies					174			2,066	2,240	2,240	5,100
	Bank Interest								26	26	26	32
	Investment Income		548			1,520			35	1,555	2,103	2,051
	Other income - literature, b&b & other sales		659						6,583	6,583	7,242	2,136
	<b>Total incoming resources</b>		<b>1,207</b>			<b>9,227</b>			<b>74,081</b>	<b>83,308</b>	<b>84,515</b>	<b>87,201</b>
	<b>Resources Expended</b>											
	<b>Cost of Generating Funds</b>											
	Fundraising								0	0	0	0
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		<b>1,207</b>			<b>9,227</b>			<b>74,081</b>	<b>83,308</b>	<b>84,515</b>	<b>87,201</b>
<b>EXPENDITURE</b>												
<b>CHARITABLE EXPENDITURE</b>												
	<b>Activities:</b>											
	LQPT Quota		30,838						0	0	30,838	30,208
	Conferences & Courses	20	365			14,117			545	14,662	15,027	4,395
	Distribution, Advertising & Literature								403	403	403	710
	Meeting Running Expenses	21							1,721	1,721	1,721	1,208
	Other	16	3,102			509			13,968	14,477	17,579	8,491
	Bank charges		86						162	162	248	288
	<b>Total Activities</b>		<b>34,391</b>			<b>14,626</b>			<b>16,799</b>	<b>31,425</b>	<b>65,816</b>	<b>45,300</b>
	<b>Premises not chargeable to LQPT</b>								690	690	690	558
	<b>Donations, Subs etc. sent:</b>											
	To Yearly Meeting								16,000	16,000	16,000	31,500
	To Other Quaker	13	1,300						1,550	1,550	2,850	2,450
	To Non Quaker	14	1,500						0	0	1,500	0
	Subscriptions								412	412	412	406
	<b>Total donations etc.</b>		<b>2,800</b>			<b>0</b>			<b>17,962</b>	<b>17,962</b>	<b>20,762</b>	<b>34,356</b>
	<b>TOTAL DIRECT EXPENDITURE</b>		<b>37,191</b>			<b>14,626</b>			<b>35,451</b>	<b>50,077</b>	<b>87,268</b>	<b>80,214</b>
	<b>OTHER EXPENDITURE</b>											
	Governance	8	1,050							0	1,050	1,050
	<b>TOTAL OTHER EXPENDITURE</b>		<b>1,050</b>			<b>0</b>			<b>0</b>	<b>0</b>	<b>1,050</b>	<b>1,050</b>
	<b>TOTAL RESOURCES USED</b>		<b>38,241</b>			<b>14,626</b>			<b>35,451</b>	<b>50,077</b>	<b>88,318</b>	<b>81,264</b>
	<b>INCOMING RESOURCES less</b>											
	<b>RESOURCES USED before transfers</b>		<b>-37,034</b>			<b>-5,399</b>			<b>38,630</b>	<b>33,231</b>	<b>-3,803</b>	<b>5,937</b>
	<b>Transfers and Investment</b>											
	Transfers to AM from LM	15	39,115						-39,115	-39,115	0	0
	Transfers between funds	15				972			6,788	7,760	7,760	0
	Acting as Agent In	5							6,013	6,013	6,013	15,946
	Acting as Agent Out								-6,013	-6,013	-6,013	-15,946
	Realised gains/-losses on investments								0	0	0	0
	Unrealised gains/-losses on investments	7				-13,564			0	-13,564	-13,564	3,644
	<b>Total transfers and gains</b>		<b>39,115</b>			<b>-12,592</b>			<b>-32,327</b>	<b>-44,919</b>	<b>-5,804</b>	<b>3,644</b>
	<b>CHANGES IN RESOURCES</b>		<b>2,081</b>			<b>-17,991</b>			<b>6,303</b>	<b>-11,688</b>	<b>-9,607</b>	<b>9,581</b>
	Adj to opening balances									0	0	0
	Balance B/F at 1 January		8,417			77,432			127,668	205,100	213,517	203,936
	<b>Balance C/F at 31st December</b>		<b>10,498</b>			<b>59,441</b>			<b>133,971</b>	<b>193,412</b>	<b>203,910</b>	<b>213,517</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2022

Note

2	Local Meeting Funds		Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2022	2021
<b>INCOME</b>									
	Contributions, Donations & Collections		5,605	13,294	4,376	24,277	10,902	58,454	64,360
	Income Tax Reimbursed		1,401	2,243	951	36	2,286	6,917	13,522
	Activities							0	0
	Grants & Legacies				66	2,000		2,066	5,100
	Bank Interest		0	12	14	0		26	32
	Investment Income						35	35	87
	Other income - literature & other sales			3,522		3,061		6,583	1,620
	<b>Total incoming resources</b>		<b>7,006</b>	<b>19,071</b>	<b>5,407</b>	<b>29,374</b>	<b>13,223</b>	<b>74,081</b>	<b>84,721</b>
	<b>Resources Expended</b>								
	<b>Cost of Generating Funds</b>								
	Fundraising							0	0
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		<b>7,006</b>	<b>19,071</b>	<b>5,407</b>	<b>29,374</b>	<b>13,223</b>	<b>74,081</b>	<b>84,721</b>
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE</b>									
	<b>Activities:</b>								
	Conferences & Courses		380	140		0	25	545	903
	Library & literature		0		212	144	47	403	710
	Meeting Running Expenses		0		779	798	144	1,721	1,208
	Other		1,660	7,310	520	1,639	2,839	13,968	4,753
	Bank charges			81	81			162	192
	<b>Total Activities</b>		<b>2,040</b>	<b>7,531</b>	<b>1,592</b>	<b>2,581</b>	<b>3,055</b>	<b>16,799</b>	<b>7,766</b>
	<b>Premises not chargeable to LQPT</b>		<b>280</b>				<b>410</b>	<b>690</b>	<b>558</b>
	<b>Donations, Subs etc. sent:</b>								
	To Yearly Meeting		2,000	8,000			6,000	16,000	31,500
	To Other Quaker					1,400	150	1,550	1,300
	To Non Quaker							0	0
	Subscriptions						412	412	406
	<b>Total donations etc.</b>		<b>2,000</b>	<b>8,000</b>	<b>0</b>	<b>1,400</b>	<b>6,562</b>	<b>17,962</b>	<b>33,206</b>
	<b>TOTAL DIRECT EXPENDITURE</b>		<b>4,320</b>	<b>15,531</b>	<b>1,592</b>	<b>3,981</b>	<b>10,027</b>	<b>35,451</b>	<b>41,530</b>
<b>OTHER EXPENDITURE</b>									
	<b>TOTAL OTHER EXPENDITURE</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL RESOURCES USED</b>		<b>4,320</b>	<b>15,531</b>	<b>1,592</b>	<b>3,981</b>	<b>10,027</b>	<b>35,451</b>	<b>41,530</b>
<b>INCOMING RESOURCES less</b>									
	<b>RESOURCES USED before transfers</b>		<b>2,686</b>	<b>3,540</b>	<b>3,815</b>	<b>25,393</b>	<b>3,196</b>	<b>38,630</b>	<b>43,191</b>
	<b>Transfers and Investment</b>								
	Transfers to AM from LM	15	-3,750	-9,454	-4,509	-16,141	-5,261	-39,115	-36,524
	Transfers	15		-972	7,760			6,788	0
	Acting as Agent In		338		236	4,228	1,211	6,013	15,946
	Acting as Agent Out		-338		-236	-4,228	-1,211	-6,013	-15,946
	Gains/-losses on investments							0	0
	<b>Total transfers and gains</b>		<b>-3,750</b>	<b>-10,426</b>	<b>3,251</b>	<b>-16,141</b>	<b>-5,261</b>	<b>-32,327</b>	<b>-36,524</b>
	<b>CHANGES IN RESOURCES</b>		<b>-1,064</b>	<b>-6,886</b>	<b>7,066</b>	<b>9,252</b>	<b>-2,065</b>	<b>6,303</b>	<b>6,667</b>
	Balance B/F at 1 January		23,210	38,898	14,138	38,701	12,721	127,668	121,001
	<b>Balance C/F at 31st December</b>		<b>22,146</b>	<b>32,012</b>	<b>21,204</b>	<b>47,953</b>	<b>10,656</b>	<b>133,971</b>	<b>127,668</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2022**

Note

3	Restricted Funds	Euston Quaker Quest		Golders Green - Elisabeth Brown Fund		Golders Green - Loftus Hare	2022	2021
<b>INCOME</b>								
	Contributions, Donations & Collections					0	0	292
	Activities						0	0
	Grants & Legacies						0	0
	Income tax reimbursed						0	0
	Investment Income	2				491	493	521
	Other income						0	98
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>	<b>2</b>		<b>0</b>		<b>0</b>	<b>491</b>	<b>493</b>
								<b>911</b>
<b>EXPENDITURE</b>								
<b>CHARITABLE EXPENDITURE</b>								
	<b>Activities:</b>							
	Conference & Courses & Events					348	348	0
	Distribution & Advertising						0	0
	Other	349					349	276
	<b>Total Activities</b>	<b>349</b>		<b>0</b>		<b>0</b>	<b>348</b>	<b>697</b>
	<b>Donations, Subs etc. sent:</b>							
	To Yearly Meeting						0	0
	To other Quaker						0	0
	<b>Total donations etc.</b>	<b>0</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL DIRECT EXPENDITURE</b>	<b>349</b>		<b>0</b>		<b>0</b>	<b>348</b>	<b>697</b>
	<b>INCOMING RESOURCES less RESOURCES USED before transfers</b>	<b>-347</b>		<b>0</b>		<b>0</b>	<b>143</b>	<b>-204</b>
	Investment gains/(losses)					-4,170	-4,170	391
	Transfers between other funds			-7,760			-7,760	0
	<b>CHANGES IN RESOURCES</b>	<b>-347</b>		<b>-7,760</b>		<b>0</b>	<b>-4,027</b>	<b>-12,134</b>
	Balance B/F at 1 January	2,824		7,760		0	23,287	33,871
	<b>Balance C/F at 31st December</b>	<b>2,477</b>		<b>0</b>		<b>0</b>	<b>19,260</b>	<b>21,737</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2022

4	Funds	Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustments	Fund Balance at 31st December 2022
<b>AM FUNDS</b>						
<b>UNRESTRICTED</b>						
	AM General Purposes Fund	22 8,417	1,207	38,241	39,115	10,498
<b>DESIGNATED</b>						
	AM Inreach/Outreach Fund	77,432	9,227	14,626	(12,592)	59,441
	<b>Total AM Designated Funds</b>	<u>77,432</u>	<u>9,227</u>	<u>14,626</u>	<u>(12,592)</u>	<u>59,441</u>
<b>RESTRICTED</b>						
	AM Quaker Quest (Euston) Fund	2,824	2	349	0	2,477
	<b>Total AM Restricted Funds</b>	<u>2,824</u>	<u>2</u>	<u>349</u>	<u>0</u>	<u>2,477</u>
	<b>TOTAL AM FUNDS</b>	<b>88,673</b>	<b>10,436</b>	<b>53,216</b>	<b>26,523</b>	<b>72,416</b>
<b>LM FUNDS</b>						
<b>DESIGNATED</b>						
	<b>Finchley LM Funds</b>					
	General Purposes Fund	23,210	7,006	4,320	-3,750	22,146
	<b>Total Finchley Funds</b>	<u>23,210</u>	<u>7,006</u>	<u>4,320</u>	<u>-3,750</u>	<u>22,146</u>
	<b>Friends House LM Funds</b>					
	General Purposes Fund	38,898	19,071	15,531	-10,426	32,012
	<b>Total Friends House Funds</b>	<u>38,898</u>	<u>19,071</u>	<u>15,531</u>	<u>-10,426</u>	<u>32,012</u>
	<b>Golders Green LM Funds</b>					
	General Purposes Fund	14,138	5,407	1,592	3,251	21,204
	<b>Total Golders Green Funds</b>	<u>14,138</u>	<u>5,407</u>	<u>1,592</u>	<u>3,251</u>	<u>21,204</u>
	<b>Hampstead LM Funds</b>					
	General Purposes Fund	38,701	29,374	3,981	-16,141	47,953
	<b>Total Hampstead Funds</b>	<u>38,701</u>	<u>29,374</u>	<u>3,981</u>	<u>-16,141</u>	<u>47,953</u>
	<b>Muswell Hill LM Funds</b>					
	General Purposes Fund	12,721	13,223	10,027	-5,261	10,656
	<b>Total Muswell Hill Funds</b>	<u>12,721</u>	<u>13,223</u>	<u>10,027</u>	<u>-5,261</u>	<u>10,656</u>
	<b>TOTAL UNRESTRICTED FUNDS</b>	<b><u>127,668</u></b>	<b><u>74,081</u></b>	<b><u>35,451</u></b>	<b><u>-32,327</u></b>	<b><u>133,971</u></b>
<b>RESTRICTED</b>						
	Golders Green - Elisabeth Brown Fund	7,760	0	0	-7,760	0
	Golders Green - Loftus Hare Fund	23,287	491	348	-4,170	19,260
	<b>Total Restricted Funds</b>	<u>31,047</u>	<u>491</u>	<u>348</u>	<u>-11,930</u>	<u>19,260</u>
	<b>TOTAL LM FUNDS</b>	<b>158,715</b>	<b>74,572</b>	<b>35,799</b>	<b>-44,257</b>	<b>153,231</b>
<b>TOTAL FUNDS</b>						
	Unrestricted					<b>203,910</b>
	Restricted					<b>21,737</b>
						<b>225,647</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2022**

5	Acting as Agent	Total 2022	2021
	Finchley	338	160
	Friends House	0	0
	Golders Green	236	0
	Hampstead	4,228	14,021
	Muswell Hill	1,211	1,765
	<b>TOTAL COLLECTED</b>	<b>6,013</b>	<b>15,946</b>

Also acting as agent, but included separately below, are payments to London Quaker Property Trust.

6	Net hirings paid direct to LQPT	Gross	Expenses	Net	2022
	Finchley	10,048	10,531	-483	1,832
	Friends House				
	Golders Green	7,689	10,575	-2,886	-8,057
	Hampstead	0	5,123	-5,123	11,957
	Muswell Hill	31,340	21,358	9,982	7,621
	<b>TOTAL COLLECTED</b>	<b>49,077</b>	<b>47,587</b>	<b>1,490</b>	<b>13,353</b>

Friends House Meeting has no properties to let.

7	Investments	2022	Gain/-loss	2021
	Golders Green - Loftus Hare (Restricted)	17,290	-4,170	21,460
	<b>Designated funds</b>			
	F&C Responsible UK Income Fund	25,968	-3,504	29,472
	Kames Ethical Cautious Managed Fund A	17,019	-4,638	21,657
	Epworth Affirmative Fixed Interest Fund	4,779	-1,543	6,322
	Ecclesiastical Amity Sterling Bond Fund A	18,787	-3,879	22,666
	<b>Market value of investments at 31 Dec 2022</b>	<b>83,843</b>	<b>0</b>	<b>-17,734</b>
				<b>101,577</b>

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. A 2018 valuation estimated a £17,000 market value for this land. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations. The committee has reported a net loss in 2018 of £60 on revenues of £8,464 including the contribution by NWLAM reported in the accounts and year-end assets of £12,411. We have not participated in the preparation or examination of the committee's accounts.

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**Additional notes to the accounts for the year ended 31 December 2022**

**8. Governance costs**

Comprise Independent Examination fees

	2022	2021
	£	£

**9. Debtor AM debtors - prepayments**

LM debtors

	0	0
	12,815	15,721
	12,815	15,721

**10. Creditors represent:**

Independent Examiner

Other creditors

Local Meetings: other creditors

	2022	2021
	£	£
	1,050	1,050
	14,838	0
	15,658	19,167
	31,546	20,217

**11. Staff costs**

There were no employees and therefore none whose annual remuneration was £60,000 or more.

**12. Trustees**

No trustees received any remuneration during the year.

**13. Other Quaker Donations**

Area Meeting Other Quaker donations comprises donations to London Quakers £400 and contributions to Jordans Burial Ground of £900. Local meetings donations totalled £1,550.

**14. Non Quaker Donations**

Other donations Citizens UK

	2022	2021
	£	£
	1500	0

	1,500	0
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**15. Transfers to AM from LM**

Quotas for London Quaker Property Trust

Local Meeting Quotas for AM

	£	£
	30,838	30,208
	8,277	6,316
	39,115	36,524

**16. Others**

Expenditure on other activities and administration included:

- for the General Fund, bookkeeping, catering and expenses incurred for the children's work.

- for Quaker Quest, meeting expenses and bank charges.

**17. Donations and Legacies**

Donations and gifts

Legacies

Gift Aid

	2022	2021
	£	£
	58,454	64,652
	2,240	5,100
	6,917	13,522
	67,611	83,274

**18. Jordans Burial Ground**

The payment of £900 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.

Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8,500.

**19. Activities**

Comprise High Leigh receipts of £7,533.

**20. Conferences and Courses**

Include £14,117 for High Leigh costs.

**21. Meeting Running Expenses**

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities.

**22. General Purposes Fund**

The transfers were primarily transfers to Area Meeting from Local Meetings.

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**Independent Examiner's Report to the Trustees of NW London Area Meeting**

I report on the accounts of the trust for the year ended 31 December 2022.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*D Stephens*

..... Signed

*4 October 2023*

..... Dated

David Stephens  
Chartered Certified Accountant  
13 Newlands Road  
Tunbridge Wells  
Kent TN4 9AS

Balance Sheets		Workings - not part of the accounts							2022
		AM	Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2022	
<b>Investments</b>		66,553			17,290			83,843	
<b>Current Assets</b>								0	
Debtors			3,430	2,289	745	4,065	2,286	12,815	
Cash at bank		21,751	18,716	29,723	24,868	51,821	13,656	160,535	
<b>Total current assets</b>		21,751	22,146	32,012	25,613	55,886	15,942	173,350	
<b>Current Liabilities</b>									
Creditors		15,888			2,439	7,933	5,286	31,546	
Current assets less current liabilities		5,863	22,146	32,012	23,174	47,953	10,656	141,804	
<b>Total assets</b>		72,416	22,146	32,012	40,464	47,953	10,656	225,647	
Represented by funds of the Area Meeting									
Restricted Income Funds		2,477			19,260			21,737	
Unrestricted Income Funds		69,939	22,146	32,012	21,204	47,953	10,656	203,910	
		72,416	22,146	32,012	40,464	47,953	10,656	225,647	

**NORTH WEST LONDON AREA QUAKER MEETING**

England & Wales - Charity number 1134529

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# Accounts

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# NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondon.quakermeeting.org/>



Charity registered no. 1134529

## **The Trustees Annual Report: | January to 31 December 2021**

### **I. Administration:**

Clerk of the trustees:

Tim Heath  
48 The Orchard  
London NW11 6YN  
07910673114  
[clerknwlondon@gmail.com](mailto:clerknwlondon@gmail.com)

The Meeting's main bank accounts are held at

CAFBANK  
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ  
Tel : 0300 123 000

Our investments are detailed in the accounts and are held by:

Friends Trusts Ltd  
Friends House, 173 Euston Road, London NW1 2BJ  
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust  
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

David Stephens (Chartered Certified Accountant)  
13 Newlands Road  
Tunbridge Wells  
Kent, TN4 9AS

### **2. Governance**

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by the Quaker Study Centre at Woodbrooke. As part of the induction new trustees are provided with a complete set of the previous year's minutes.

### **3. Trustees and Key Officers**

The Trustees are:

Alan Asay  
Christopher Loveday  
Claire Farrier  
David Hickok  
Janet Cummins  
John Shinebourne  
Kimmett Edgar  
Peter Jones  
Tim Heath

The key officers in 2021 were:

Tim Heath – clerk  
Alan Asay – assistant clerk (membership)  
David Hickok – treasurer

### **4. Membership**

In 2021 there were 159 people in membership and another 143 people attended regularly.

### **5. Objectives of the Charity**

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

### **6. Public Benefit**

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion and is evidenced in the Clerk's Report.

### **7. Risk Assessments, Safeguarding and the Pandemic**

The Charity maintains a Risk Register and a Policy for Safeguarding Children, Young People and Vulnerable Adults, which are both reviewed annually with a substantive review every 3 years. There have been no serious incidents during the year. The Trustees traditionally meet twice a year, however during 2021 we met on five occasions because of the impact of the global pandemic upon our statutory responsibilities.

### **8. Meeting Houses and Burial Ground**

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

## **9. Employees and Property**

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company The London Quakers Property Trust.

## **10. Report of the Clerk**

There is a Minute from a Quaker Meeting for governance that records 'After failing to reach agreement on a new colour for the door to the Meeting House we moved on to discuss the problem in Palestine.' It's an apocryphal story that gently mocks our unheed for haste, the unbounded scope of our discernment and our love of record keeping.

This year we have embraced many issues of governance – from the day-to-day business of running our five local Meetings to an initiative to bring together all the Meetings across London under a single administration. As a registered charity we have updated our policies on data privacy, risk assessment and safeguarding while all the time pursuing our religious imperative.

The divine and the secular are indistinguishable to Quakers and many of our religious activities require an extraordinary administrative effort. To give one example, the waves of refugees sweeping across the world inspired Quakers in North West London to enrol in the Community Sponsorship Scheme - an initiative from the Home Office working in conjunction with the United Nations Commission on Human Rights. As a Friend patiently observed, 'It is not an exaggeration to say the process is akin to setting up an entire local authority in miniature'. Yet through persistence we are soon to bring a family from a refugee camp to re-settle in the United Kingdom. To save a single child is to save the entire world.

Our activities range from the profound to the particular – the climate crisis, mental health, marriage, torture, racism, reparation and the colour of the Meeting House door.

In the stillness of our meetings we oversee a troubled world yet our own historic term for one who cares, an overseer is itself under review because the term affronts so many who continue to scavenge justice from the jaws of history. Is our Quaker dialect rooted in peace, equality, truth, simplicity and the natural world? Perhaps, but it a language whose imperative is to offer beautiful questions.

## **11. Report of the Treasurer**

### **ACCOUNTS 2021**

North West London Area Quaker Meeting continues to enjoy a solid financial position. After reviewing the consolidated 2021 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end rose to £247,388 from £236,781 in 2020.

Total consolidated income in 2021 was £88,112 down from £100,068 in 2020. This decrease was primarily due to a decrease in LM contributions and collections of £12,315. In 2020 Hampstead received a one-time legacy of £4,000 and in 2021 £5,100.

Total consolidated expenditures in 2021 were £81,540 versus £88,306 in 2020. 2020 included £10,600 in pandemic support and other donations to other Quaker bodies compared to just 2,450 in 2021, while other expenses rose somewhat as pandemic restrictions eased.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000. As our meeting houses gradually reopened in 2021 we returned to being a net contributor with £13,353 paid to LQPT.

### **2021 Sole Accounts**

The North West London Area Quaker Meeting Sole Accounts detail the money received and spent by Area Meeting (as opposed to Local Meetings) during 2021 and 2020 and show the financial positions at year-end 2021 and 2020. The Sole Accounts cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area Meeting's Designated and Restricted Funds. The Sole Accounts also show payments made by Local Meetings to Area Meeting and passed on to LQPT.

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. There was only one Restricted Fund account at year-end 2021 which contained third-party grants - the Quaker Quest (Euston) account.

### **The AM General Fund**

The AM General Fund received £36,524 from Local Meetings in 2021 and £37,078 in 2020. Quota sent by Area Meeting to LQPT was £30,208 in 2021.

AM General Fund expenses in 2021 included:

£96 in bank charges;

£1,050 for account examiner's fees;

£510 for conferences and courses;

£3,229 for other miscellaneous expenses (primarily bookkeeping and software fees) ; and

£400 was paid to London Quakers and £750 to Jordans Burial Ground.

At year-end 2021 the AM General Fund contained £8417 up from £7620 in 2020.

### **Designated Funds – Inreach/Outreach**

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2021, the Inreach/Outreach Fund had investment income of £1,964. At year-end its investments were valued at £77,366 compared to £75,249 in 2020

In 2021 the Inreach/Outreach Fund spent £2,982 on conferences (most of which was a deposit to reserve High Leigh for spring 2022) and £509 for other activities, primarily for children.

Due to the pandemic, in 2020 the Fund had only spent £987, of which £500 was a donation to Woodbrooke conference centre, which had been closed down. The fund balance at year-end was £75,315 in 2020 and £77,432 in 2021.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes.

### **Restricted Funds**

Quaker Quest (Euston) essentially only operated online during most of 2021 and had minimal income and expense. At year-end 2021 the QQE account held £2,824 compared to £2808 in 2020.

Golders Green has two restricted funds: the Loftus Hare fund to be used to support the children of Golders Green LM and the Elisabeth Brown fund to support attendance at retreats by all AM members. These funds are reported in the consolidated AM accounts.

### **2021 Consolidated Accounts**

The consolidated accounts bring together the AM Sole Accounts (General Fund, the Designated Fund for Inreach/Outreach and the Restricted Fund) with the individual accounts from each of the Local Meetings. Each Local Meeting approves its own accounts at a Meeting for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

### **Local Meetings**

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts, including gift aid and legacies, in 2021 were £84,721. In 2020 total receipts were £97,060.

Total consolidated (AM and LM) receipts in 2021 were £88,112 and in 2020 £100,068.

Total consolidated (AM and LM) expenses before donations in 2021 were £45,576 and £39,717 in 2020. The largest single expense in both years was the Quota paid to LQPT, £30,208 in 2021 and £29,896 in 2020. LM conferences and courses expense amounted to £903 in 2021. LM library expense was £710 and bank charges £192. LM meeting running and various other expenses totalled £5,961

Local Meetings transferred a total of £35,540 to Britain Yearly Meeting (BYM) in 2020 and £31,500 in 2021.

Total 2021 LM donations to other Quaker charities were £1,300. Total 2020 LM donations to other Quaker charities were £9,758 due to increased donations to Woodbrooke and other charities closed down by the pandemic. In effect budgeted conference expenses were diverted to support closed Quaker conference centers.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000. As our meeting houses gradually reopened in 2021 we returned to being a net contributor with £13,353 paid to LQPT.

At year-end 2021 Local Meetings had total funds (excluding the £22,277 Golders Green Restricted Loftus Hare Fund and £7,760 Elisabeth BrownFund) of £127,668 compared to £121,001 in 2020.

After taking into account debtors ( roughly £15,721, mostly Gift Aid on 2021 donations not yet claimed) and creditors (£20,217 ), total consolidated assets less liabilities at year-end 2021 amounted to £247,388, of which 150,307 was held in cash and £101,577 in investments.

### **Jordan's Burial Ground**

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee. The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts and examiner's report for 2021, but have not ourselves reviewed any committee financial records.

The total contributions by all three AMs set for 2021 amounted to £2,250. Other donations and fees amounted to £4190 resulting in a total income of £7160.

During 2020 Jordans engaged in a substantial renovation of paths and landscaping at the Burial Ground, costing £19,424 largely funded by a donation campaign. In 2021 upkeep was £4548 and total expense with headstone and digging costs was £7999. This resulted in a net operating loss of £ 839, which will be taken into account by the committee in setting our contributions for 2023.

At year-end 2021 the Jordans Burial Ground operation had reserves of £12,013 ,including cash at CAF Bank of £2171, units in COIF Charities Ethical Investment Fund valued at £9,739 and a £100 debtor. The use of these reserves is controlled by the joint Burial Ground committee. As these funds are not controlled by our Area Meeting they have not been fully consolidated in our accounts.

The Trustees Annual Report is signed on behalf of the Trustees



Tim Heath, Clerk



David Hickok, Treasurer

22 September 2022

**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Charity Number 1134529

## Consolidated Financial Statements

### NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

#### Statement of Financial Activities for the year ended 31 Dec 2021

SOFA	Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2021	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2020
<b>INCOME</b>									
Donations	17	0	82,982	292	83,274	0	95,876	316	96,192
Charitable activities		0	0	0	0	0	38	0	38
Investment Income		0	2,083	521	2,604	1	2,170	523	2,694
Other income - literature, b&b & other sales		516	1,620	98	2,234	0	1,087	57	1,144
<b>Total incoming resources</b>		<b>516</b>	<b>86,685</b>	<b>911</b>	<b>88,112</b>	<b>1</b>	<b>99,171</b>	<b>896</b>	<b>100,068</b>
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE</b>									
<b>Activities:</b>									
LQPT Quota		30,208	0	30,208	29,896	0	29,896	0	29,896
Conferences & Courses	20	510	3,885	0	4,395	0	2,685	0	2,685
Library & literature		0	710	0	710	0	501	0	501
Meeting Running Expenses	21	0	1,208	1,208	118	663	781	781	781
Other	16	3,229	5,262	276	8,767	2,756	2,549	339	5,644
Bank charges		96	192	288	60	150	210	210	210
		<b>34,043</b>	<b>11,257</b>	<b>276</b>	<b>45,576</b>	<b>32,830</b>	<b>6,548</b>	<b>339</b>	<b>39,717</b>
<b>Premises not chargeable to LQPT</b>		<b>0</b>	<b>558</b>	<b>558</b>	<b>0</b>	<b>366</b>	<b>366</b>	<b>366</b>	<b>366</b>
<b>Donations, Subs etc. sent:</b>									
To Yearly Meeting		0	31,500	0	31,500	0	35,450	0	35,450
To Other Quaker	13	1,150	1,300	0	2,450	1,340	9,257	0	10,597
To Non Quaker	14	0	0	0	0	0	501	501	501
Subscriptions		0	406	406	0	405	405	405	405
<b>Total donations etc.</b>		<b>1,150</b>	<b>33,206</b>	<b>0</b>	<b>34,356</b>	<b>1,340</b>	<b>45,613</b>	<b>0</b>	<b>46,953</b>
		<b>35,193</b>	<b>45,021</b>	<b>276</b>	<b>80,490</b>	<b>34,170</b>	<b>52,527</b>	<b>339</b>	<b>87,036</b>
Governance	8	1,050	1,050	1,050	1,270	1,270	1,270	1,270	1,270
<b>TOTAL RESOURCES USED</b>		<b>36,243</b>	<b>45,021</b>	<b>276</b>	<b>81,540</b>	<b>35,440</b>	<b>52,527</b>	<b>339</b>	<b>88,306</b>
<b>INCOMING RESOURCES less</b>									
<b>RESOURCES USED before transfers</b>									
		<b>-35,727</b>	<b>41,664</b>	<b>635</b>	<b>6,572</b>	<b>-35,439</b>	<b>46,644</b>	<b>557</b>	<b>11,762</b>
<b>Transfers and Investment</b>									
Transfers to AM from LM	15	36,524	-36,524	0	0	36,936	-36,936	0	0
Transfer between funds	15	0	0	0	0	142	-142	0	0
Acting as Agent In	5	0	15,946	15,946	15,946	0	11,546	11,546	11,546
Acting as Agent Out		0	-15,946	-15,946	-15,946	0	-11,546	-11,546	-11,546
Realised gains/-losses on investments		0	0	0	0	0	0	0	0
Unrealised gains/-losses on investments	7	0	3,644	391	4,035	0	-3,030	253	-2,777
<b>Total transfers and gains</b>		<b>36,524</b>	<b>-32,880</b>	<b>391</b>	<b>4,035</b>	<b>37,078</b>	<b>-40,108</b>	<b>253</b>	<b>-2,777</b>
<b>CHANGES IN RESOURCES</b>		<b>797</b>	<b>8,784</b>	<b>1,026</b>	<b>10,607</b>	<b>1,639</b>	<b>6,536</b>	<b>810</b>	<b>8,985</b>
Balance B/F at 1 January		7,620	196,316	32,845	236,781	5,981	189,780	32,035	227,796
<b>Balance C/F at 31st December</b>		<b>8,417</b>	<b>205,100</b>	<b>33,871</b>	<b>247,388</b>	<b>7,620</b>	<b>196,316</b>	<b>32,845</b>	<b>236,781</b>
<b>REPRESENTED BY:</b>									
<b>Current assets</b>									
Debtors	9	0	15,721	0	15,721	0	17,016	0	17,016
Cash at bank & in hand		6,716	131,180	12,411	150,307	7,666	110,430	11,776	129,872
<b>Total current assets</b>		<b>6,716</b>	<b>146,901</b>	<b>12,411</b>	<b>166,028</b>	<b>7,666</b>	<b>127,446</b>	<b>11,776</b>	<b>146,888</b>
LESS creditors due within 1 year	10	1,050	19,167	20,217	20,217	1,270	6,379	7,649	7,649
<b>Current assets less current liabilities</b>		<b>5,666</b>	<b>127,734</b>	<b>12,411</b>	<b>145,811</b>	<b>6,396</b>	<b>121,067</b>	<b>11,776</b>	<b>139,239</b>
Fixed Assets: Investments	7	2,751	77,366	21,460	101,577	1,224	75,249	21,069	97,542
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>8,417</b>	<b>205,100</b>	<b>33,871</b>	<b>247,388</b>	<b>7,620</b>	<b>196,316</b>	<b>32,845</b>	<b>236,781</b>

**Consolidated Financial Statements**  
 NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Balance Sheet at 31 December 2021**

	Notes	2021	2020
Fixed Assets: Investments	7	101,577	97,542
Current assets			
Debtors	9	15,721	17,016
Cash at bank & in hand		150,307	129,872
Total current assets		166,028	146,888
LESS creditors due within 1 year	10	20,217	7,649
Current assets less current liabilities		145,811	139,239
<b>Total Assets</b>		<b>247,388</b>	<b>236,781</b>
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	33,871	32,845
Unrestricted Income Funds	1	213,517	203,936
		<b>247,388</b>	<b>236,781</b>

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees

*David Hickok*

.....  
Trustee

.....  
David Hickok

Dated

22 September 2022

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Accounting Policies**

**Basis of Accounting.**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**Income and expenditure.** Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

**Investments.** Investments are valued at market value at the Balance Sheet date.

**Funds.** Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated fund is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

**Endowment funds** represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

**Incoming resources.** Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

**Resources expended.** Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to the work of the meeting are accounted for when payable.

**Tangible fixed assets**

Expenditure on tangible fixed assets is written off when incurred.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2021

Note	Unrestricted Designated Funds											
	Designated Funds	Notes	AM General Fund				Inreach/Outreach Fund		Local Meetings (Note 2)	Total Designated Funds	2021	2020
<b>INCOME</b>												
	Donations								64,360	64,360	64,360	76,675
	Income Tax Reimbursed								13,522	13,522	13,522	15,201
	Activities	19							0	0	0	38
	Grants & Legacies								5,100	5,100	5,100	4,000
	Bank Interest								32	32	32	21
	Investment Income						1,964		87	2,051	2,051	2,150
	Other income - literature, b&b & other sales		516						1,620	1,620	2,136	1,087
	<b>Total incoming resources</b>		<b>516</b>				<b>1,964</b>		<b>84,721</b>	<b>86,685</b>	<b>87,201</b>	<b>99,172</b>
	<b>Resources Expended</b>											
	<b>Cost of Generating Funds</b>											
	Fundraising								0	0	0	0
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		<b>516</b>				<b>1,964</b>		<b>84,721</b>	<b>86,685</b>	<b>87,201</b>	<b>93,432</b>
<b>EXPENDITURE</b>												
<b>CHARITABLE EXPENDITURE</b>												
	<b>Activities:</b>											
	LQPT Quota		30,208						0	0	30,208	29,896
	Conferences & Courses	20	510			2,982			903	3,885	4,395	2,685
	Distribution, Advertising & Literature								710	710	710	501
	Meeting Running Expenses	21							1,208	1,208	1,208	781
	Other	16	3,229			509			4,753	5,262	8,491	5,305
	Bank charges		96						192	192	288	210
	<b>Total Activities</b>		<b>34,043</b>			<b>3,491</b>			<b>7,766</b>	<b>11,257</b>	<b>45,300</b>	<b>39,378</b>
	<b>Premises not chargeable to LQPT</b>								558	558	558	365
	<b>Donations, Subs etc. sent:</b>											
	To Yearly Meeting								31,500	31,500	31,500	35,450
	To Other Quaker	13	1,150						1,300	1,300	2,450	10,597
	To Non Quaker	14							0	0	0	501
	Subscriptions								406	406	406	405
	<b>Total donations etc.</b>		<b>1,150</b>			<b>0</b>			<b>33,206</b>	<b>33,206</b>	<b>34,356</b>	<b>46,953</b>
	<b>TOTAL DIRECT EXPENDITURE</b>		<b>35,193</b>			<b>3,491</b>			<b>41,530</b>	<b>45,021</b>	<b>80,214</b>	<b>86,697</b>
	<b>OTHER EXPENDITURE</b>											
	Governance	8	1,050						0	0	1,050	1,270
	<b>TOTAL OTHER EXPENDITURE</b>		<b>1,050</b>			<b>0</b>			<b>0</b>	<b>0</b>	<b>1,050</b>	<b>1,270</b>
	<b>TOTAL RESOURCES USED</b>		<b>36,243</b>			<b>3,491</b>			<b>41,530</b>	<b>45,021</b>	<b>81,264</b>	<b>87,967</b>
	<b>INCOMING RESOURCES less</b>											
	<b>RESOURCES USED before transfers</b>		<b>-35,727</b>			<b>-1,527</b>			<b>43,191</b>	<b>41,664</b>	<b>5,937</b>	<b>11,205</b>
	<b>Transfers and Investment</b>											
	Transfers to AM from LM	15	36,524						-36,524	-36,524	0	0
	Transfers between funds	15							0	0	0	0
	Acting as Agent In	5							15,946	15,946	15,946	11,546
	Acting as Agent Out								-15,946	-15,946	-15,946	-11,546
	Realised gains/-losses on investments								0	0	0	0
	Unrealised gains/-losses on investments	7				3,644			0	3,644	3,644	-3,030
	<b>Total transfers and gains</b>		<b>36,524</b>			<b>3,644</b>			<b>-36,524</b>	<b>-32,880</b>	<b>3,644</b>	<b>-3,030</b>
	<b>CHANGES IN RESOURCES</b>		<b>797</b>			<b>2,117</b>			<b>6,667</b>	<b>8,784</b>	<b>9,581</b>	<b>8,175</b>
	Adj to opening balances									0	0	0
	Balance B/F at 1 January		7,620			75,315			121,001	196,316	203,936	195,761
	<b>Balance C/F at 31st December</b>		<b>8,417</b>			<b>77,432</b>			<b>127,668</b>	<b>205,100</b>	<b>213,517</b>	<b>203,936</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2021

Note

2	Local Meeting Funds		Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2021	2020
<b>INCOME</b>									
	Contributions, Donations & Collections		6,673	15,168	5,303	27,549	9,667	64,360	76,675
	Income Tax Reimbursed		1,768	2,903	1,003	5,740	2,108	13,522	15,201
	Activities							0	0
	Grants & Legacies					5,100		5,100	4,000
	Bank Interest		1	20	11	0		32	21
	Investment Income						87	87	76
	Other income - literature & other sales		808	121	277	414		1,620	1,087
	<b>Total incoming resources</b>		<u>9,250</u>	<u>18,212</u>	<u>6,594</u>	<u>38,803</u>	<u>11,862</u>	<u>84,721</u>	<u>97,060</u>
	<b>Resources Expended</b>								
	<b>Cost of Generating Funds</b>								
	Fundraising							0	0
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		<u>9,250</u>	<u>18,212</u>	<u>6,594</u>	<u>38,803</u>	<u>11,862</u>	<u>84,721</u>	<u>97,060</u>
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE</b>									
	<b>Activities:</b>								
	Conferences & Courses		380	523		0		903	2,120
	Library & literature		255		206	225	24	710	501
	Meeting Running Expenses		171		530	144	363	1,208	663
	Other		82	3,342		150	1,179	4,753	2,127
	Bank charges			96	96			192	150
	<b>Total Activities</b>		<u>888</u>	<u>3,961</u>	<u>832</u>	<u>519</u>	<u>1,566</u>	<u>7,766</u>	<u>5,561</u>
	<b>Premises not chargeable to LQPT</b>		283				275	558	366
	<b>Donations, Subs etc. sent:</b>								
	To Yearly Meeting		2,000			22,000	7,500	31,500	35,450
	To Other Quaker					1,000	300	1,300	9,257
	To Non Quaker							0	501
	Subscriptions						406	406	405
	<b>Total donations etc.</b>		<u>2,000</u>	<u>0</u>	<u>0</u>	<u>23,000</u>	<u>8,206</u>	<u>33,206</u>	<u>45,613</u>
	<b>TOTAL DIRECT EXPENDITURE</b>		<u>3,171</u>	<u>3,961</u>	<u>832</u>	<u>23,519</u>	<u>10,047</u>	<u>41,530</u>	<u>51,540</u>
<b>OTHER EXPENDITURE</b>									
	<b>TOTAL OTHER EXPENDITURE</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<b>TOTAL RESOURCES USED</b>		<u>3,171</u>	<u>3,961</u>	<u>832</u>	<u>23,519</u>	<u>10,047</u>	<u>41,530</u>	<u>51,540</u>
<b>INCOMING RESOURCES less</b>									
	<b>RESOURCES USED before transfers</b>		6,079	14,251	5,762	15,284	1,815	43,191	45,520
	<b>Transfers and Investment</b>								
	Transfers to AM from LM	15	-3,195	-8,888	-4,048	-15,327	-5,066	-36,524	-36,936
	Transfers	15						0	-142
	Acting as Agent In		160			14,021	1,765	15,946	11,546
	Acting as Agent Out		-160			-14,021	-1,765	-15,946	-11,546
	Gains/-losses on investments							0	0
	<b>Total transfers and gains</b>		<u>-3,195</u>	<u>-8,888</u>	<u>-4,048</u>	<u>-15,327</u>	<u>-5,066</u>	<u>-36,524</u>	<u>-37,078</u>
	<b>CHANGES IN RESOURCES</b>		2,884	5,363	1,714	-43	-3,251	6,667	8,442
	Balance B/F at 1 January		20,326	33,535	12,424	38,744	15,972	121,001	112,559
	<b>Balance C/F at 31st December</b>		<u>23,210</u>	<u>38,898</u>	<u>14,138</u>	<u>38,701</u>	<u>12,721</u>	<u>127,668</u>	<u>121,001</u>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2021**

Note

3	Restricted Funds	Euston Quaker Quest		Golders Green - Elisabeth Brown Fund		Golders Green - Loftus Hare	2021	2020
<b>INCOME</b>								
	Contributions, Donations & Collections	292				0	292	316
	Activities						0	0
	Grants & Legacies						0	0
	Income tax reimbursed						0	0
	Investment Income					521	521	523
	Other income					98	98	57
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>	<b>292</b>		<b>0</b>		<b>0</b>	<b>619</b>	<b>911</b>
							<b>911</b>	<b>896</b>
<b>EXPENDITURE</b>								
<b>CHARITABLE EXPENDITURE</b>								
	<b>Activities:</b>							
	Conference & Courses & Events						0	0
	Distribution & Advertising						0	0
	Other						276	339
	<b>Total Activities</b>	<b>276</b>		<b>0</b>		<b>0</b>	<b>276</b>	<b>339</b>
	<b>Donations, Subs etc. sent:</b>							
	To Yearly Meeting						0	0
	To other Quaker						0	0
	<b>Total donations etc.</b>	<b>0</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL DIRECT EXPENDITURE</b>	<b>276</b>		<b>0</b>		<b>0</b>	<b>276</b>	<b>339</b>
	<b>INCOMING RESOURCES less RESOURCES USED before transfers</b>	<b>16</b>		<b>0</b>		<b>0</b>	<b>619</b>	<b>635</b>
	Investment gains/(losses)					391	391	253
	Transfers between other funds						0	0
	<b>CHANGES IN RESOURCES</b>	<b>16</b>		<b>0</b>		<b>0</b>	<b>1,010</b>	<b>1,026</b>
	Balance B/F at 1 January	2,808		7,760		0	22,277	32,845
	<b>Balance C/F at 31st December</b>	<b>2,824</b>		<b>7,760</b>		<b>0</b>	<b>23,287</b>	<b>33,871</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2021**

4	Funds	Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustments	Fund Balance at 31st December 2021
<b>AM FUNDS</b>						
<b>UNRESTRICTED</b>						
	AM General Purposes Fund	22 7,620	516	36,243	36,524	8,417
<b>DESIGNATED</b>						
	AM Inreach/Outreach Fund	75,315	1,964	3,491	3,644	77,432
	<b>Total AM Designated Funds</b>	<u>77,221</u>	<u>1,964</u>	<u>3,491</u>	<u>3,644</u>	<u>77,432</u>
<b>RESTRICTED</b>						
	AM Quaker Quest (Euston) Fund	2,808	292	276	0	2,824
	<b>Total AM Restricted Funds</b>	<u>2,760</u>	<u>292</u>	<u>276</u>	<u>0</u>	<u>2,824</u>
	<b>TOTAL AM FUNDS</b>	<b>85,743</b>	<b>2,772</b>	<b>40,010</b>	<b>40,168</b>	<b>88,673</b>
<b>LM FUNDS</b>						
<b>DESIGNATED</b>						
	<b>Finchley LM Funds</b>					
	General Purposes Fund	20,326	9,250	3,171	-3,195	23,210
	<b>Total Finchley Funds</b>	<u>20,326</u>	<u>9,250</u>	<u>3,171</u>	<u>-3,195</u>	<u>23,210</u>
	<b>Friends House LM Funds</b>					
	General Purposes Fund	33,535	18,212	3,961	-8,888	38,898
	<b>Total Friends House Funds</b>	<u>33,535</u>	<u>18,212</u>	<u>3,961</u>	<u>-8,888</u>	<u>38,898</u>
	<b>Golders Green LM Funds</b>					
	General Purposes Fund	12,424	6,594	832	-4,048	14,138
	<b>Total Golders Green Funds</b>	<u>12,424</u>	<u>6,594</u>	<u>832</u>	<u>-4,048</u>	<u>14,138</u>
	<b>Hampstead LM Funds</b>					
	General Purposes Fund	38,744	38,803	23,519	-15,327	38,701
	<b>Total Hampstead Funds</b>	<u>38,744</u>	<u>38,803</u>	<u>23,519</u>	<u>-15,327</u>	<u>38,701</u>
	<b>Muswell Hill LM Funds</b>					
	General Purposes Fund	15,972	11,862	10,047	-5,066	12,721
	<b>Total Muswell Hill Funds</b>	<u>15,972</u>	<u>11,862</u>	<u>10,047</u>	<u>-5,066</u>	<u>12,721</u>
	<b>TOTAL UNRESTRICTED FUNDS</b>	<b><u>121,001</u></b>	<b><u>84,721</u></b>	<b><u>41,530</u></b>	<b><u>-36,524</u></b>	<b><u>127,668</u></b>
<b>RESTRICTED</b>						
	Golders Green - Elisabeth Brown Fund	7,760	0	0	0	7,760
	Golders Green - Loftus Hare Fund	22,277	619	0	391	23,287
	<b>Total Restricted Funds</b>	<u>30,037</u>	<u>619</u>	<u>0</u>	<u>391</u>	<u>31,047</u>
	<b>TOTAL LM FUNDS</b>	<b>151,038</b>	<b>85,340</b>	<b>41,530</b>	<b>-36,133</b>	<b>158,715</b>
	<b>TOTAL FUNDS</b>					
	Unrestricted					<b>213,517</b>
	Restricted					<b><u>33,871</u></b>
						<b><u>247,388</u></b>

**Consolidated Financial Statements**  
**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**Notes to the accounts for the year ended 31 December 2021**

5	Acting as Agent	Total 2021	2020
	Finchley	160	177
	Friends House	0	1,183
	Golders Green	0	195
	Hampstead	14,021	8,586
	Muswell Hill	1,765	1,405
	<b>TOTAL COLLECTED</b>	<b>15,946</b>	<b>11,546</b>

Also acting as agent, but included separately below, are payments to London Quaker Property Trust.

6	Net hirings paid direct to LQPT	Gross	Expenses	Net	2020
	Finchley	7,400	5,568	1,832	1,502
	Friends House				
	Golders Green	3,860	11,917	-8,057	-3,890
	Hampstead	20,911	8,954	11,957	1,025
	Muswell Hill	20,681	13,060	7,621	-4,558
	<b>TOTAL COLLECTED</b>	<b>52,852</b>	<b>39,499</b>	<b>13,353</b>	<b>-5,921</b>

Friends House Meeting has no properties to let.

7	Investments	2021	Gain/-loss	2020
	Golders Green - Loftus Hare (Restricted)	21,460	391	21,069
	<b>Designated funds</b>			
	F&C Responsible UK Income Fund	29,472	3,490	25,982
	Kames Ethical Cautious Managed Fund A	21,657	1,543	20,114
	Epworth Affirmative Fixed Interest Fund	6,322	-401	6,723
	Ecclesiastical Amity Sterling Bond Fund A	22,666	-988	23,654
	<b>Market value of investments at 31 Dec 2021</b>	<b>101,577</b>	<b>0</b>	<b>97,542</b>

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. A 2018 valuation estimated a £17,000 market value for this land. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations. The committee has reported a net loss in 2018 of £60 on revenues of £8,464 including the contribution by NWLAM reported in these accounts and year-end assets of £12,411. We have not participated in the preparation or examination of the committee's accounts.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Additional notes to the accounts for the year ended 31 December 2021**

**8. Governance costs**

Comprise Independent Examination fees

	2021	2020
	£	£

**9. Debtor AM debtors - prepayments**

LM debtors

	0	0
	15,721	17,016
	<u>15,721</u>	<u>17,016</u>

**10. Creditors represent:**

Independent Examiner

Other creditors

Local Meetings: other creditors

	2021	2020
	£	£
	1,050	1,270
	19,167	6,379
	<u>20,217</u>	<u>7,649</u>

**11. Staff costs**

There were no employees and therefore none whose annual remuneration was £60,000 or more.

**12. Trustees**

No trustees received any remuneration during the year.

**13. Other Quaker Donations**

Area Meeting Other Quaker donations comprises donations to London Quakers £400 and contributions to Jordans Burial Ground of £750. Local meetings donations totalled £1,300.

**14. Non Quaker Donations**

Other donations

By Hampstead  
By Muswell Hill

	2021	2020
	£	£
	0	216
	0	285
	<u>0</u>	<u>501</u>

**15. Transfers to AM from LM**

Quotas for London Quaker Property Trust

Local Meeting Quotas for AM

	£	£
	30,208	29,896
	6,316	7,182
	<u>36,524</u>	<u>37,078</u>

**16. Others**

Expenditure on other activities and administration included:

- for the General Fund, bookkeeping, catering and expenses incurred for the children's work.

- for Quaker Quest, meeting expenses and bank charges.

**17. Donations and Legacies**

Donations and gifts

Legacies

Gift Aid

	2021	2020
	£	£
	64,652	76,991
	5,100	4,000
	13,522	15,201
	<u>83,274</u>	<u>96,192</u>

**18. Jordans Burial Ground**

The payment of £750 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.

Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8,500.

**19. Activities**

Nil.

**20. Conferences and Courses**

Include £425 for Woodbrook conference.

**21. Meeting Running Expenses**

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities.

**22. General Purposes Fund**

The transfers were primarily transfers to Area Meeting from Local Meetings.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Independent Examiner's Report to the Trustees of NW London Area Meeting**

I report on the accounts of the trust for the year ended 31 December 2021.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*D. Stephens*

..... Signed

*22 September 2022* ..... Dated

David Stephens  
Chartered Certified Accountant  
13 Newlands Road  
Tunbridge Wells  
Kent TN4 9AS

Balance Sheets		Workings - not part of the accounts							2021
		AM	Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2021	
<b>Investments</b>		80,117			21,460			101,577	
<b>Current Assets</b>								0	
Debtors			1,768	2,903	1,003	7,593	2,454	15,721	
Cash at bank		9,606	22,776	40,439	22,722	43,678	11,086	150,307	
<b>Total current assets</b>		9,606	24,544	43,342	23,725	51,271	13,540	166,028	
<b>Current Liabilities</b>									
Creditors		1,050	1,334	4,444		12,570	819	20,217	
Current assets less current liabilities		8,556	23,210	38,898	23,725	38,701	12,721	145,811	
<b>Total assets</b>		88,673	23,210	38,898	45,185	38,701	12,721	247,388	
Represented by funds of the Area Meeting									
Restricted Income Funds		2,824			31,047			33,871	
Unrestricted Income Funds		85,849	23,210	38,898	14,138	38,701	12,721	213,517	
		88,673	23,210	38,898	45,185	38,701	12,721	247,388	

**NORTH WEST LONDON AREA QUAKER MEETING**

England & Wales - Charity number 1134529

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# Accounts

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# NW LONDON AREA QUAKER MEETING

(RELIGIOUS SOCIETY OF FRIENDS)

<https://nwlondon.quakermeeting.org/>



Charity registered no. 1134529

## The Trustees Annual Report: 1 January to 31 December 2020

### 1. Administration:

Clerk of the trustees:

Tim Heath  
89 Corringham Road  
London NW11 7DL  
07910673114  
[clerknwlondon@gmail.com](mailto:clerknwlondon@gmail.com)

The Meeting's main bank accounts are held at

CAFBANK  
25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4JQ  
Tel : 0300 123 000

Our investments are detailed in the accounts and are held by:

Friends Trusts Ltd  
Friends House, 173 Euston Road, London NW1 2BJ  
Tel : 020 7663 1000

Our Meeting Houses are maintained and held in trust by:

London Quakers Property Trust  
Friends House, 173 Euston Road, London NW1 2BJ

Independent Examiner of the accounts:

David Stephens (Chartered Certified Accountant)  
13 Newlands Road  
Tunbridge Wells  
Kent, TN4 9AS

### 2. Governance

The original governing document of the charity was adopted by the Area Meeting on 13 September 2007. The charity was registered on 26 February 2010 and its Registration Number is 1134529. The governing document was revised on 27 March 2019 and approved by the Charity Commission. It is published on our website.

The trustees, and the clerk of trustees are appointed from our membership by the Area Meeting at a Meeting for Worship for Business. They are required to read the guidance published by the Charity Commission and are encouraged to attend training courses provided by the Quaker Study Centre at Woodbrooke.

### **3. Trustees and Key Officers**

The Trustees are:

Alan Asay  
Charles Robertson  
Christopher Loveday  
David Hickok  
Diktyнна Warren  
John Shinebourne  
Kimmatt Edgarr  
Louise Rendle  
Rod Harper  
Tim Heath

The key officers in 2019 were:

Tim Heath – clerk  
Alan Asay – assistant clerk (membership)  
David Hickok – treasurer

### **4. Membership**

In 2020 there were 171 people in membership and another 171 people attend regularly (the two numbers are identical by chance).

### **5. Objectives of the Charity**

Under the terms of our governing document, the object of the charity is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of North West London Area Quaker Meeting and beyond.

### **6. Public Benefit**

Consideration has been given by the Trustees to the Charity Commission's guidance on public benefit and in particular to the specific guidance on charities for the advancement of religion and is evidenced in the Clerk's Report.

### **7. Risk Assessments, Safeguarding and the Pandemic**

The Charity maintains a Risk Register and a Policy for Safeguarding Children and Young People and Vulnerable Adults, which are both reviewed annually. There have been no serious incidents during the year. The Trustees traditionally meet twice a year, however during 2020 we met on six occasions because of the impact of the global pandemic upon our statutory responsibilities.

### **8. Meeting Houses and Burial Ground**

The charity meets at five locations in North West London: Finchley, Euston, Golders Green, Hampstead and Muswell Hill. Members may be buried or have their ashes scattered in the Quaker burial ground at Jordans in Buckinghamshire that we jointly own with London West Area Meeting.

## 9. Employees and Property

The charity has no employees and owns no buildings. Its Meeting Houses are vested in an independent charitable company The London Quakers Property Trust.

## 10. Report of the Clerk

The Quaker religion was born out of civil war and nurtured in a time of plague and so the pandemic of 2020 has shaken us to our roots.

Our faith is grounded in a Meeting for Worship, one of the wonders of the spiritual world, where people gather in silence and wait in stillness. There is no one in charge, no hierarchy, no litany, no liturgy. A person who arrives at a Meeting for the first time might be forgiven for being perplexed – what is going on? And yet this puzzlement mirrors our troubled world – what on earth is going on?

During Covid we have been challenged. The Religious Society of Friends has had to lay-down and re-invent many of our traditions. Yet we have faced this with determination and success, embracing the technology of video meetings while recalling our escape from ‘Steeple Houses’ - a Meeting does not require a church or house.

Most of us have adopted Zoom, some with difficulty, others with ease, and this has enabled Friends to escape geographical constraints and gather from all corners of the globe. Our five local meetings in North West London have welcomed worshippers from Australia, America, South Africa, Europe, Singapore, Thailand and beyond. When government restrictions allowed we have tried blending the Zoom Meetings with traditional Meetings, but success requires more investment in technology than most of our local Meetings have access to at present.

Sadly we have said farewell to Friends who have laid down their body without us being able to gather in person. And the missing national gatherings of Friends from across the UK have been a great loss, especially for our young people. We have also been unable to offer hospitality to many of the community groups that use our Meeting Houses during the week, and in consequence our income has reduced, but our giving has increased.

During Lockdown the gardens of two of our Meeting Houses have been renovated and replanted. And this has energised our commitment to the crisis in our planet’s climate.

Our solitariness under Lockdown has perhaps helped to question the separateness we impose on others, in particular the racism that the Black Lives Matter movement has challenged and brought to the attention of each of us.

Reading groups, poetry sessions and our newsletters have flourished while our support for refugees, the homeless and the oppressed have become by necessity more financial than hands-on.

Our sociability has grown virtually, with virtual lunches and Internet study groups, and though the Quaker handshake has disappeared for the moment, the open windows in our Meeting Houses have brought a fresh wind of change. We attend to what love requires of us.

## **11. Report of the Treasurer**

### **ACCOUNTS 2020**

North West London Area Quaker Meeting continues to enjoy a solid financial position. After reviewing the consolidated 2020 annual financial statements and expected cash-flows from recurring donations, I can also confirm that North West London Area Quaker Meeting as a whole is a going concern and has adequate reserves.

Net consolidated assets (AM and LM) at year-end rose to £236,781 from £227,796 in 2019. This was largely due to a large decrease in conference and meeting running expenses as a result of pandemic lockdowns, partially offset by an increase in donations to Woodbrooke and other Quaker bodies, and an increase in donations. In the face of a pandemic, our members and attenders donated more.

Total consolidated income in 2020 was £100,068 up from £95,612 in 2019. But 2019 included High Leigh fees of almost £6000. So without those 2019 fees income was up by roughly £11,000 from 2019.

Total expenditures and transfers in 2020 were £88,306, against £98,423 in 2019. 2020 included £10,600 in donations to Woodbrooke and other Quaker bodies compared to £4050 in 2019. 2019 included High Leigh and other conference costs of about £17,000 that were not incurred in 2020.

Because our meeting houses were closed for much of 2020, net rentals paid to LQPT plummeted from over £60,000 in 2019 to a negative figure in 2020, so that LQPT actually subsidised our meeting house maintenance cost by roughly £5,000. As our Meeting houses reopen in 2021 we will hopefully return to being a net contributor to LQPT.

At year-end 2018 Edgware Local Meeting was closed. Its members joined either Finchley or Golders Green Local Meeting. London Quakers Property Trust (LQPT) directly took over all lettings activity at the Edgware premises and Area Meeting took over the Edgware investment portfolio with effect on 1 January 2019. Once all other outstanding payments to LQPT and other creditors were cleared over the course of 2019 its remaining cash reserves at year-end 2019 were transferred to Finchley and Golders Green Local Meetings in 2020.

### **2021 Sole Accounts**

The North West London Area Quaker Meeting Sole Accounts detail the money received and spent by Area Meeting (as opposed to Local Meetings) during 2019 and 2020 and shows the financial positions at year-end 2019 and 2020. The Sole Accounts cover the Area Meeting's General Fund, which consists primarily of funds transferred by Local Meetings, and the Area Meeting's Designated and Restricted Funds. The Sole Accounts also show payments made by Local Meetings to Area Meeting and passed on to London Quakers Property Trust.

The General Fund is used to cover Area Meeting expenses. The Area Meeting's Designated Inreach/Outreach Fund is primarily devoted to Inreach/Outreach. After the transfer of the Kindlers activities to York in 2018 and the spend-down of the London Friends Programmed Meeting Fund, there was only one Restricted Fund account at year-end 2020 which contained third-party grants - the Quaker Quest (Euston) account.

### **The AM General Fund**

The AM General Fund received £36,655 from Local Meetings in 2019 and £37,078 in 2020. Quota sent by Area Meeting to LQPT was £29,896 in 2020.

AM General Fund expenses in 2020 included:

£60 in bank charges;

£1,270 for account examiner's fees;

£118 for Meeting running expenses;

£2,756 for other miscellaneous expenses (primarily bookkeeping and software fees); and

£400 was paid to London Quakers, £740 to Jordans Burial Ground and £200 to London Link.

At year-end 2020 the AM General Fund contained £7620 up from £5981 in 2019.

### **Designated Funds - Inreach/Outreach**

The Inreach/Outreach fund was established in 2007 and has been funded with money received from the release of centuries old endowment funds whose purpose had become outdated, the sale of a share in the old Jordan's guest house and legacies.

The Inreach/Outreach fund is earmarked for spiritual development as well as for inreach and outreach by our Local Meetings or the Area Meeting. It was agreed that starting in 2016 participation in young people's events and representation of the AM at Quaker conferences will be funded from the Inreach/Outreach fund.

In 2020, the Inreach/Outreach Fund had investment income of £2,073. At year-end its investments were valued at £75,315 compared to £77,155 in 2019. During 2019 the Fund received £2,429 in investment income.

In 2019 the Inreach/Outreach Fund spent a total amount of £11,731 on High Leigh and children and conference activities and received £5,898 in fees towards High Leigh, so that its net expense was £5,833.

Due to the pandemic, in 2020 the Fund only spent £987, of which £500 was a donation to Woodbrooke conference centre, which had been closed down. The fund balance at year-end was £75,315.

The Area Meeting has the discretion to undesignate the Inreach/Outreach Fund or to designate it for other purposes.

### **Restricted Funds**

Quaker Quest (Euston) essentially only operated online during most of 2020 and had minimal income and expenses. At year-end the QQE account held £2808 compared to £2760 in 2019.

Over the course of 2019 the London Friends Programmed Meeting for Worship Restricted Fund expended the balance of its funds held in an AM account on attending High Leigh.

Golders Green has two restricted funds: the Loftus Hare fund to be used to support the children of Golders Green LM and the Elisabeth Brown fund to support attendance at retreats by all AM members. These funds are reported in the consolidated AM accounts.

### **2020 Consolidated Accounts**

The consolidated accounts bring together the AM Sole Accounts (General Fund, the Designated Fund for Inreach/Outreach and the Restricted Fund) with the individual accounts from each of the Local Meetings. Each Local Meeting approves its own accounts at a Meeting for Business. Funds held by Local Meetings are shown as Designated Funds in the AM Consolidated Accounts until

actually transferred to Area Meeting since until that time the funds held by a particular meeting are designated for use by that meeting.

### **Local Meetings**

Details of the income and expenditure of the Local Meetings are set forth in Note 2 to the AM Consolidated Accounts.

Total Local Meeting receipts in 2020 were £97,060 including a £4000 legacy to Hampstead LM, versus £85,103 in 2019 comprised of donations, collections and gift aid.

Total consolidated (AM and LM) receipts in 2020 were £100,068, £95,612 in 2019.

Total consolidated (AM and LM) expenses before donations in 2020 were £39,717 and £60,924 in 2019. The largest single expense in both years was the Quota paid to LQPT, £29,896 in 2020. In 2019 High Leigh and other conferences and courses expense amounted to £17,170. In 2020 due to the pandemic the comparable expenses were £2,685, but donations to Woodbrooke and other Quaker charities increased by roughly £6,500.

Local Meetings transferred a total of £35,540 to Britain Yearly Meeting (BYM) in 2020 and £31,500 in 2019. (Hampstead LM transferred an additional £7000 to BYM in early January 2019 to top up its 2018 donations so the real difference between years was actually not large.)

Total 2020 donations to other Quaker charities were £10,597 compared to £4053 in 2019, largely reflecting increased donations to Woodbrooke and other charities closed down by the pandemic.

Net lettings paid directly to LQPT amounted to £61,425 in 2019. Letting income largely disappeared for most of 2020 because our Meeting houses were closed as a result of pandemic lockdowns. As a result in 2020 LQPT ended up subsidising meeting house maintenance costs by £5921 using its own reserves.

At year-end 2020 Local Meetings had total funds (excluding the £22,277 Golders Green Restricted Loftus Hare Fund and £7,760 Elisabeth Brown Fund) of £121,001 compared to £112,559 in 2019.

After taking into account debtors (roughly £17,000, mostly Gift Aid on 2020 donations not yet claimed) and creditors (£7,649), total consolidated assets less liabilities at year-end 2020 amounted to £236,781, of which £129,872 was held in cash and £97,542 in investments.

### **Jordan's Burial Ground**

Our Area Meeting inherited a 50% ownership interest in Jordan's Burial Ground at Jordans in Buckinghamshire. A 2018 valuation estimated a £17,000 market value for this land.

The Burial Ground is managed by a committee composed of representatives of three Area Meetings (the owners North West London AM and West London AM and the local Chilterns AM which is also allowed to use it). Each year each AM contributes roughly one third of any net operating loss as projected and set by the Burial Ground Committee.

The total contributions by all three AMs set for 2020 amounted to £2,250.

The Jordans Burial Ground accounts are prepared by or on behalf of the committee and are examined by a separate examiner. We have received the accounts for 2020, but have not ourselves reviewed any committee financial records.

During 2020 Jordans engaged in a substantial renovation of paths and landscaping at the Burial Ground, costing £19,424 largely funded by a donation campaign.

According to the accounts that we have received, in 2020 the Burial Ground operations had £24,400 in donations and other revenues (including contributions by the AMs) compared to £7,882 in 2019, and expenses of £26,576 compared to £8,197 in 2019. This resulted in a net

operating loss of £ 2176, which will be taken into account by the committee in setting our contributions for 2022.

At year-end 2020 the Jordans Burial Ground operation had reserves of £11,693 including cash at CAF Bank of £3,100 and units in COIF Charities Ethical Investment Fund valued at £8,583. The use of these reserves is controlled by the joint Burial Ground committee. As these funds are not controlled by our Area Meeting they have not been fully consolidated in our accounts.

The Trustees Annual Report is signed on behalf of the Trustees

Tim Heath

David Hickok

Tim Heath, Clerk

David Hickok, Treasurer

22 September 2021

**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Charity Number 1134529

## Consolidated Financial Statements

### NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

#### Statement of Financial Activities for the year ended 31 Dec 2020

SOFA	Notes	AM General Fund	Designated Funds ( Note 1)	Restricted Funds	2020	AM General Fund	Designated Funds ( Note 1)	Restricted Funds	2019
<b>INCOME</b>									
Donations	17	0	95,876	316	96,192	0	81,948	1,219	83,167
Charitable activities		0	38	0	38	0	5,898	0	5,898
Investment Income		1	2,170	523	2,694	2	2,629	593	3,224
Other income - literature, b&b & other sales		0	1,087	57	1,144	0	2,955	368	3,323
<b>Total incoming resources</b>		<b>1</b>	<b>99,171</b>	<b>896</b>	<b>100,068</b>	<b>2</b>	<b>93,430</b>	<b>2,180</b>	<b>95,612</b>
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE</b>									
<b>Activities:</b>									
LQPT Quota		29,896	0		29,896	30,535	0		30,535
Conferences & Courses	20	0	2,685	0	2,685	735	16,023	412	17,170
Library & literature		0	501	0	501	0	1,572	0	1,572
Meeting Running Expenses	21	118	663		781	45	767		812
Other	16	2,756	2,549	339	5,644	2,954	5,334	2,232	10,520
Bank charges		60	150		210	60	255		315
		<b>32,830</b>	<b>6,548</b>	<b>339</b>	<b>39,717</b>	<b>34,329</b>	<b>23,951</b>	<b>2,644</b>	<b>60,924</b>
<b>Premises not chargeable to LQPT</b>		<b>0</b>	<b>366</b>		<b>366</b>	<b>0</b>	<b>587</b>		<b>587</b>
<b>Donations, Subs etc. sent:</b>									
To Yearly Meeting		0	35,450	0	35,450	0	30,000	1,500	31,500
To Other Quaker	13	1,340	9,257	0	10,597	1,030	3,023	0	4,053
To Non Quaker	14	0	501		501	0	67		67
Subscriptions		0	405		405	0	272		272
<b>Total donations etc.</b>		<b>1,340</b>	<b>45,613</b>	<b>0</b>	<b>46,953</b>	<b>1,030</b>	<b>33,362</b>	<b>1,500</b>	<b>35,892</b>
		<b>34,170</b>	<b>52,527</b>	<b>339</b>	<b>87,036</b>	<b>35,359</b>	<b>57,900</b>	<b>4,144</b>	<b>97,403</b>
Governance	8	1,270			1,270	1,020			1,020
<b>TOTAL RESOURCES USED</b>		<b>35,440</b>	<b>52,527</b>	<b>339</b>	<b>88,306</b>	<b>36,379</b>	<b>57,900</b>	<b>4,144</b>	<b>98,423</b>
<b>INCOMING RESOURCES less</b>									
<b>RESOURCES USED before transfers</b>									
		<del>35,439</del>	<del>46,644</del>	<del>557</del>	<del>11,762</del>	<del>36,377</del>	<del>35,530</del>	<del>-1,964</del>	<del>-2,811</del>
<b>Transfers and Investment</b>									
Transfers to AM from LM	15	36,936	-36,936		0	36,655	-36,655		0
Transfer between funds	15	142	-142	0	0	0	0	0	0
Acting as Agent In	5	0	11,546		11,546	0	21,123		21,123
Acting as Agent Out		0	-11,546		-11,546	0	-21,123		-21,123
Realised gains/-losses on investments		0	0		0	0	0		0
Unrealised gains/-losses on investments		0	-3,030	253	-2,777	0	1,809	1,822	9,631
<b>Total transfers and gains</b>		<b>37,078</b>	<b>-40,108</b>	<b>253</b>	<b>-2,777</b>	<b>36,655</b>	<b>-28,846</b>	<b>1,822</b>	<b>9,631</b>
<b>CHANGES IN RESOURCES</b>		<b>1,639</b>	<b>6,536</b>	<b>810</b>	<b>8,985</b>	<b>278</b>	<b>6,684</b>	<b>-142</b>	<b>6,820</b>
Balance B/F at 1 January		5,981	189,780	32,035	227,796	5,703	183,096	32,177	220,976
<b>Balance C/F at 31st December</b>		<b>7,620</b>	<b>196,316</b>	<b>32,845</b>	<b>236,781</b>	<b>5,981</b>	<b>189,780</b>	<b>32,035</b>	<b>227,796</b>
<b>REPRESENTED BY:</b>									
<b>Current assets</b>									
Debtors	9	0	17,016	0	17,016	0	17,369	0	17,369
Cash at bank & in hand		7,666	110,430	11,776	129,872	4,653	113,869	11,244	129,766
<b>Total current assets</b>		<b>7,666</b>	<b>127,446</b>	<b>11,776</b>	<b>146,888</b>	<b>4,653</b>	<b>131,238</b>	<b>11,244</b>	<b>147,135</b>
LESS creditors due within 1 year	10	1,270	6,379		7,649	1,020	18,613	25	19,658
<b>Current assets less current liabilities</b>		<b>6,396</b>	<b>121,067</b>	<b>11,776</b>	<b>139,239</b>	<b>3,633</b>	<b>112,625</b>	<b>11,219</b>	<b>127,477</b>
Fixed Assets: Investments	7	1,224	75,249	21,069	97,542	2,348	77,155	20,816	100,319
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>7,620</b>	<b>196,316</b>	<b>32,845</b>	<b>236,781</b>	<b>5,981</b>	<b>189,780</b>	<b>32,035</b>	<b>227,796</b>

**Consolidated Financial Statements**  
 NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Balance Sheet at 31 December 2020**

	Notes	2020	2019
Fixed Assets: Investments	7	97,542	100,319
Current assets			
Debtors	9	17,016	17,369
Cash at bank & in hand		<u>129,872</u>	<u>129,766</u>
Total current assets		146,888	147,135
LESS creditors due within 1 year	10	<u>7,649</u>	<u>19,658</u>
Current assets less current liabilities		139,239	127,477
<b>Total Assets</b>		<b><u>236,781</u></b>	<b><u>227,796</u></b>
Represented by the funds of the Area Meeting		<u>                    </u>	<u>                    </u>
Restricted Income Funds	3	32,845	32,035
Unrestricted Income Funds	1	<u>203,936</u>	<u>195,761</u>
		<b><u>236,781</u></b>	<b><u>227,796</u></b>

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees

D Hickok

.....  
 Trustee and Treasurer

1 October 2021

.....  
 Dated

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Accounting Policies**

**Basis of Accounting.**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

Income and expenditure. Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

Investments. Investments are valued at market value at the Balance Sheet date.

Funds. Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity. Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated fund is the Inreach/Outreach fund. Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest funds.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

Incoming resources. Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

Resources expended. Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to the work of the meeting are accounted for when payable.

**Tangible fixed assets**

Expenditure on tangible fixed assets is written off when incurred.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2020

Note	Unrestricted Designated Funds											
	Designated Funds	Notes	AM General Fund				Inreach/Outreach Fund		Local Meetings (Note 2)	Total Designated Funds	2020	2019
<b>INCOME</b>												
	Donations								76,675	76,675	76,675	67,638
	Income Tax Reimbursed								15,201	15,201	15,201	14,310
	Activities	19				38			0	38	38	5,898
	Grants & Legacies								4,000	4,000	4,000	0
	Bank Interest								21	21	21	0
	Investment Income		1			2,073			76	2,149	2,150	2,631
	Other income - literature, b&b & other sales								1,087	1,087	1,087	2,955
	<b>Total incoming resources</b>		<b>1</b>			<b>2,111</b>			<b>97,060</b>	<b>99,171</b>	<b>99,172</b>	<b>93,432</b>
	<b>Resources Expended</b>											
	<b>Cost of Generating Funds</b>											
	Fundraising								0	0	0	0
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		<b>1</b>			<b>2,111</b>			<b>97,060</b>	<b>99,171</b>	<b>99,172</b>	<b>93,432</b>
<b>EXPENDITURE</b>												
<b>CHARITABLE EXPENDITURE</b>												
	<b>Activities:</b>											
	LQPT Quota		29,896						0	0	29,896	30,535
	Conferences & Courses	20				565			2,120	2,685	2,685	16,758
	Distribution, Advertising & Literature								501	501	501	1,572
	Meeting Running Expenses	21	118						663	663	781	812
	Other	16	2,756			422			2,127	2,549	5,305	8,288
	Bank charges		60						150	150	210	315
	<b>Total Activities</b>		<b>32,830</b>			<b>987</b>			<b>5,561</b>	<b>6,548</b>	<b>39,378</b>	<b>58,280</b>
	<b>Premises not chargeable to LQPT</b>								366	366	366	587
	<b>Donations, Subs etc. sent:</b>											
	To Yearly Meeting								35,450	35,450	35,450	30,000
	To Other Quaker	13	1,340						9,257	9,257	10,597	4,053
	To Non Quaker	14							501	501	501	67
	Subscriptions								405	405	405	272
	<b>Total donations etc.</b>		<b>1,340</b>			<b>0</b>			<b>45,613</b>	<b>45,613</b>	<b>46,953</b>	<b>34,392</b>
	<b>TOTAL DIRECT EXPENDITURE</b>		<b>34,170</b>			<b>987</b>			<b>51,540</b>	<b>52,527</b>	<b>86,697</b>	<b>93,259</b>
	<b>OTHER EXPENDITURE</b>											
	Governance	8	1,270						0	0	1,270	1,020
	<b>TOTAL OTHER EXPENDITURE</b>		<b>1,270</b>			<b>0</b>			<b>0</b>	<b>0</b>	<b>1,270</b>	<b>1,020</b>
	<b>TOTAL RESOURCES USED</b>		<b>35,440</b>			<b>987</b>			<b>51,540</b>	<b>52,527</b>	<b>87,967</b>	<b>94,279</b>
	<b>INCOMING RESOURCES less RESOURCES USED before transfers</b>		<b>-35,439</b>			<b>1,124</b>			<b>45,520</b>	<b>46,644</b>	<b>11,205</b>	<b>-847</b>
	<b>Transfers and Investment</b>											
	Transfers to AM from LM	15	36,936						-36,936	-36,936	0	0
	Transfers between funds	15	142						-142	-142	0	0
	Acting as Agent In	5							11,546	11,546	11,546	21,123
	Acting as Agent Out								-11,546	-11,546	-11,546	-21,123
	Realised gains/-losses on investments								0	0	0	0
	Unrealised gains/-losses on investments	7				-3,030			0	-3,030	-3,030	7,809
	<b>Total transfers and gains</b>		<b>37,078</b>			<b>-3,030</b>			<b>-37,078</b>	<b>-40,108</b>	<b>-3,030</b>	<b>7,809</b>
	<b>CHANGES IN RESOURCES</b>		<b>1,639</b>			<b>-1,906</b>			<b>8,442</b>	<b>6,536</b>	<b>8,175</b>	<b>6,962</b>
	Adj to opening balances									0	0	0
	Balance B/F at 1 January		5,981			77,221			112,559	189,780	195,761	188,799
	<b>Balance C/F at 31st December</b>		<b>7,620</b>			<b>75,315</b>			<b>121,001</b>	<b>196,316</b>	<b>203,936</b>	<b>195,761</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2020

Note

2	Local Meeting Funds	Edgware LM	Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2020	2019
<b>INCOME</b>									
	Contributions, Donations & Collections		6,995	18,106	4,283	35,856	11,435	76,675	67,638
	Income Tax Reimbursed		1,525	3,417	883	7,360	2,016	15,201	14,310
	Activities							0	0
	Grants & Legacies					4,000		4,000	0
	Bank Interest			21		0		21	0
	Investment Income				33		43	76	200
	Other income - literature & other sales		3			81	1,003	1,087	2,955
	<b>Total incoming resources</b>		0	8,523	21,544	5,199	47,297	14,497	97,060
	<b>Resources Expended</b>								
	<b>Cost of Generating Funds</b>								
	Fundraising							0	0
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>		0	8,523	21,544	5,199	47,297	14,497	97,060
<b>EXPENDITURE</b>									
<b>CHARITABLE EXPENDITURE</b>									
<b>Activities:</b>									
	Conferences & Courses		1,100	529	54	0	437	2,120	4,291
	Library & literature		51	0	214	119	117	501	1,572
	Meeting Running Expenses	21	0	61		144	458	663	767
	Other	16	995	227	130	165	499	111	2,127
	Bank charges			60	60	30		150	255
	<b>Total Activities</b>		995	1,378	780	493	792	1,123	5,561
	<b>Premises not chargeable to LQPT</b>			195			171	366	587
	<b>Donations, Subs etc. sent:</b>								
	To Yearly Meeting			2,000	3,500	1,250	21,000	7,700	35,450
	To Other Quaker	13		125	2,232	2,500	3,600	800	9,257
	To Non Quaker	14					216	285	501
	Subscriptions						405	405	272
	<b>Total donations etc.</b>		0	2,125	5,732	3,750	24,816	9,190	45,613
	<b>TOTAL DIRECT EXPENDITURE</b>		995	3,698	6,512	4,243	25,608	10,484	51,540
<b>OTHER EXPENDITURE</b>									
	<b>TOTAL OTHER EXPENDITURE</b>		0	0	0	0	0	0	0
	<b>TOTAL RESOURCES USED</b>		995	3,698	6,512	4,243	25,608	10,484	51,540
<b>INCOMING RESOURCES less</b>									
	<b>RESOURCES USED before transfers</b>		-995	4,825	15,032	956	21,689	4,013	45,520
	<b>Transfers and Investment</b>								
	Transfers to AM from LM	15		-3,148	-7,975	-3,987	-16,579	-5,247	-36,936
	Transfers	15	-2,266	1,889	-142	377		-142	-8,213
	Acting as Agent In			177	1,183	195	8,586	1,405	11,546
	Acting as Agent Out			-177	-1,183	-195	-8,586	-1,405	-11,546
	Gains/-losses on investments							0	0
	<b>Total transfers and gains</b>		-2,266	-1,259	-8,117	-3,610	-16,579	-5,247	-37,078
	<b>CHANGES IN RESOURCES</b>		-3,261	3,566	6,915	-2,654	5,110	-1,234	8,442
	Balance B/F at 1 January		3,261	16,760	26,620	15,078	33,634	17,206	112,559
	<b>Balance C/F at 31st December</b>		0	20,326	33,535	12,424	38,744	15,972	121,001

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2020**

Note

3	Restricted Funds	Euston Quaker Quest	Golders Green - Elisabeth Brown Fund	Golders Green - Loftus Hare	2020	2019
<b>INCOME</b>						
	Contributions, Donations & Collections	316		0	316	1,219
	Activities				0	0
	Grants & Legacies				0	0
	Income tax reimbursed				0	0
	Investment Income			523	523	593
	Other income - literature & other sales	57			57	368
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>	<b>373</b>	<b>0</b>	<b>0</b>	<b>523</b>	<b>896</b>
<b>EXPENDITURE</b>						
<b>CHARITABLE EXPENDITURE</b>						
	<b>Activities:</b>					
	Conference & Courses & Events				0	412
	Distribution & Advertising				0	0
	Other	325	14		339	2,232
	<b>Total Activities</b>	<b>325</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>339</b>
	<b>Donations, Subs etc. sent:</b>					
	To Yearly Meeting				0	1,500
	To other Quaker				0	0
	<b>Total donations etc.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,500</b>
	<b>TOTAL DIRECT EXPENDITURE</b>	<b>325</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>339</b>
	<b>INCOMING RESOURCES less RESOURCES USED before transfers</b>	<b>48</b>	<b>-14</b>	<b>0</b>	<b>523</b>	<b>557</b>
	Investment gains/(losses)			253	253	1,822
	Transfers between other funds				0	0
	<b>CHANGES IN RESOURCES</b>	<b>48</b>	<b>-14</b>	<b>0</b>	<b>776</b>	<b>810</b>
	Balance B/F at 1 January	2,760	7,774	0	21,501	32,035
	<b>Balance C/F at 31st December</b>	<b>2,808</b>	<b>7,760</b>	<b>0</b>	<b>22,277</b>	<b>32,845</b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2020**

4	Funds	Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustments	Fund Balance at 31st December 2020
<b>AM FUNDS</b>						
<b>UNRESTRICTED</b>						
	AM General Purposes Fund	22 5,981	1	35,440	37,078	7,620
<b>DESIGNATED</b>						
	AM Inreach/Outreach Fund	77,221	2,111	987	(3,030)	75,315
	<b>Total AM Designated Funds</b>	<u>77,221</u>	<u>2,111</u>	<u>987</u>	<u>(3,030)</u>	<u>75,315</u>
<b>RESTRICTED</b>						
	AM Quaker Quest (Euston) Fund	2,760	373	325	0	2,808
	<b>Total AM Restricted Funds</b>	<u>2,760</u>	<u>373</u>	<u>325</u>	<u>0</u>	<u>2,808</u>
	<b>TOTAL AM FUNDS</b>	<b>85,962</b>	<b>2,485</b>	<b>36,752</b>	<b>34,048</b>	<b>85,743</b>
<b>LM FUNDS</b>						
<b>DESIGNATED</b>						
<b>Edgware LM Funds</b>						
	General Purposes Fund	3,261	0	995	-2,266	0
	<b>Total Edgware Funds</b>	<u>3,261</u>	<u>0</u>	<u>995</u>	<u>-2,266</u>	<u>0</u>
<b>Finchley LM Funds</b>						
	General Purposes Fund	16,760	8,523	3,698	-1,259	20,326
	<b>Total Finchley Funds</b>	<u>16,760</u>	<u>8,523</u>	<u>3,698</u>	<u>-1,259</u>	<u>20,326</u>
<b>Friends House LM Funds</b>						
	General Purposes Fund	26,620	21,544	6,512	-8,117	33,535
	<b>Total Friends House Funds</b>	<u>26,620</u>	<u>21,544</u>	<u>6,512</u>	<u>-8,117</u>	<u>33,535</u>
<b>Golders Green LM Funds</b>						
	General Purposes Fund	15,078	5,199	4,243	-3,610	12,424
	<b>Total Golders Green Funds</b>	<u>15,078</u>	<u>5,199</u>	<u>4,243</u>	<u>-3,610</u>	<u>12,424</u>
<b>Hampstead LM Funds</b>						
	General Purposes Fund	33,634	47,297	25,608	-16,579	38,744
	<b>Total Hampstead Funds</b>	<u>33,634</u>	<u>47,297</u>	<u>25,608</u>	<u>-16,579</u>	<u>38,744</u>
<b>Muswell Hill LM Funds</b>						
	General Purposes Fund	17,206	14,497	10,484	-5,247	15,972
	<b>Total Muswell Hill Funds</b>	<u>17,206</u>	<u>14,497</u>	<u>10,484</u>	<u>-5,247</u>	<u>15,972</u>
	<b>TOTAL UNRESTRICTED FUNDS</b>	<b><u>112,559</u></b>	<b><u>97,060</u></b>	<b><u>51,540</u></b>	<b><u>-37,078</u></b>	<b><u>121,001</u></b>
<b>RESTRICTED</b>						
	Golders Green - Elisabeth Brown Fund	7,774	0	14	0	7,760
	Golders Green - Loftus Hare Fund	21,501	523	0	253	22,277
	<b>Total Restricted Funds</b>	<u>29,275</u>	<u>523</u>	<u>14</u>	<u>253</u>	<u>30,037</u>
	<b>TOTAL LM FUNDS</b>	<b>141,834</b>	<b>97,583</b>	<b>51,554</b>	<b>-36,825</b>	<b>151,038</b>
<b>TOTAL FUNDS</b>						
	Unrestricted					<b>203,936</b>
	Restricted					<b><u>32,845</u></b>
						<b><u>236,781</u></b>

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Notes to the accounts for the year ended 31 December 2020**

5	Acting as Agent	Total 2020	2019
	Edgware	0	766
	Finchley	177	1,593
	Friends House	1,183	8,011
	Golders Green	195	482
	Hampstead	8,586	10,271
	Muswell Hill	1,405	0
	<b>TOTAL COLLECTED</b>	<b>11,546</b>	<b>21,123</b>

Also acting as agent, but included separately below, are payments to London Quaker Property Trust.

6	Net hirings paid direct to LQPT	Gross	Expenses	Net	2019
	Edgware			0	6,667
	Finchley	8,655	7,153	1,502	18,103
	Friends House				
	Golders Green	4,769	8,659	-3,890	7,332
	Hampstead	14,189	13,164	1,025	17,399
	Muswell Hill	11,883	16,441	-4,558	11,924
	<b>TOTAL COLLECTED</b>	<b>39,496</b>	<b>45,417</b>	<b>-5,921</b>	<b>61,425</b>

Friends House Meeting has no properties to let.

7	Investments	2020	Additions- Disposals. Transfers	Gain/-loss	2019
	Kames Ethical Cautious Managed Fund	0	-4,065		4,065
	Ecclesiastical Amity Sterling Bond Fund A	0	-4,974		4,974
	Golders Green - Loftus Hare (Restricted)	21,069		253	20,816
	<b>Designated funds</b>				
	F&C Responsible UK Income Fund	25,982		-3,968	29,950
	Kames Ethical Cautious Managed Fund A	20,114	4,974	150	14,990
	Epworth Affirmative Fixed Interest Fund	6,723		393	6,330
	Ecclesiastical Amity Sterling Bond Fund A	23,654	4,065	395	19,194
	<b>Market value of investments at 31 Dec 2020</b>	<b>97,542</b>	<b>0</b>	<b>-2,777</b>	<b>100,319</b>

The Area Meeting owns a 50 percent interest in Jordan's Burial Ground. A 2018 valuation estimated a £17,000 market value for this land. The Burial Ground is managed by a committee of representatives of three Area Meetings, and North West London Area Meeting does not control its operations. The committee has reported a net loss in 2018 of £60 on revenues of £8,464 including the contribution by NWLAM reported in these accounts and year-end assets of £12,411. We have not participated in the preparation or examination of the committee's accounts.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Additional notes to the accounts for the year ended 31 December 2020**

**8. Governance costs**

Comprise Independent Examination fees

	2020	2019
	£	£

**9. Debtor AM debtors - prepayments**

LM debtors

	0	0
	17,016	17,369
	17,016	17,369

**10. Creditors represent:**

Independent Examiner

Other creditors

Local Meetings: other creditors

	2020	2019
	£	£
	1,270	1,020
	25	25
	6,379	18,613
	7,649	19,658

**11. Staff costs**

There were no employees and therefore none whose annual remuneration was £60,000 or more.

**12. Trustees**

No trustees received any remuneration during the year.

**13. Other Quaker Donations**

Area Meeting Other Quaker donations comprises donations to London Quakers £400, London Link 200 and contributions to Jordans Burial Ground of £740. Local meetings donations totalled £9,257.

**14. Non Quaker Donations**

Other donations

By Hampstead  
By Muswell Hill

	2020	2019
	£	£
	216	0
	285	67
	501	67

**15. Transfers to AM from LM**

Quotas for London Quaker Property Trust

Local Meeting Quotas for AM

	2020	2019
	£	£
	29,896	30,535
	7,182	6,120
	37,078	36,655

**16. Others**

Expenditure on other activities and administration included:

- for the General Fund, bookkeeping, catering and expenses incurred for the children's work.

- for Quaker Quest, catering, cost of books sold to enquirers and bank charges.

**17. Donations and Legacies**

Donations and gifts

Legacies

Gift Aid

	2020	2019
	£	£
	76,991	68,857
	4,000	0
	15,201	14,310
	96,192	83,167

**18. Jordans Burial Ground**

The payment of £740 to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year.

Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8,500.

**19. Activities**

The £38 comprises contributions for High Leigh.

**20. Conferences and Courses**

Include £565 for Woodbrook conference and £2,120 for local meeting conferences and courses.

**21. Meeting Running Expenses**

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities.

**22. General Purposes Fund**

The transfers were primarily transfers to Area Meeting from Local Meetings.

**Consolidated Financial Statements**  
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**Independent Examiner's Report to the Trustees of NW London Area Meeting**

I report on the accounts of the trust for the year ended 31 December 2020.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D Stephens

Signed

18 October 2021

Dated

David Stephens  
Chartered Certified Accountant  
13 Newlands Road  
Tunbridge Wells  
Kent TN4 9AS

	AM	Edgeware LM	Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2020
<b>Investments</b>	76,473				21,069			97,542
<b>Current Assets</b>								0
Debtors			1,364	3,533	883	9,220	2,016	17,016
Cash at bank	10,540		20,464	30,002	21,070	30,518	17,278	129,872
Total current assets	10,540	0	21,828	33,535	21,953	39,738	19,294	146,888
<b>Current Liabilities</b>								
Creditors	1,270		1,502	0	561	994	3,322	7,649
Current assets less current liabilities	9,270	0	20,326	33,535	21,392	38,744	15,972	139,239
<b>Total assets</b>	85,743	0	20,326	33,535	42,461	38,744	15,972	236,781
Represented by funds of the Area Meeting								
Restricted Income Funds	2,808				30,037			32,845
Unrestricted Income Funds	82,935		20,326	33,535	12,424	38,744	15,972	203,936
	85,743	0	20,326	33,535	42,461	38,744	15,972	236,781