

Charity Registration No. 1134526

**IPSWICH & DISS AREA QUAKER MEETING
TRUSTEES' REPORT AND EXAMINED ACCOUNTS**

FOR THE YEAR ENDED 31 DECEMBER 2021

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

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IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

LEGAL AND ADMINISTRATIVE

Trustees: David Coutts (resigned 31 December 2021)
Elaine Green, Clerk
Jen Larner (resigned 31 December 2021)
Lucy Pollard
Nicholas Wright, Treasurer (resigned 31 December 2021)

Charity number: 1134526

Registered address: Quaker Meeting House
St Johns Street
Bury St Edmunds
IP33 1SJ

**Accountant and
Independent Examiner:** David Stephens
13 Newlands Road
Tunbridge Wells, Kent
TN4 9AS

Solicitor: Kerseys Solicitors
32 Lloyds Avenue
Ipswich, Suffolk
IP1 3HD

**Holding Trustee of
Property:** Friends Trusts Limited
Friends House
173 Euston Road
London
NW1 2BJ

Principal Advisors: Rathbone Greenbank Investments
10 Queen Square
Bristol
BS1 4NT

Clark & Simpson Estate Agents
Well Close Square,
Framlingham, Suffolk
IP13 9DU

TRUSTEES' REPORT

The trustees present a consolidated report and accounts for the year ended 31 December 2021

The accounts comply with the charity's governing document; have been prepared under the historical cost convention, with the exception of investments, which are included at market value, and are in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

1 STRUCTURE, GOVERNANCE AND MANAGEMENT

Ipswich & Diss Area Quaker Meeting is part of the Religious Society of Friends (Quakers) in Britain and is a registered charity that is administered and managed in accordance with the Charity Commission Scheme that was adopted on 29 May 2012 and updated on 7 October 2014. The scheme covers the constituent parts of Ipswich & Diss Area Quaker Meeting, which include:

- Local Meetings at Bury St Edmunds, Diss, Felixstowe, Ipswich, Leiston and Woodbridge.
- Ipswich and Diss Area Meeting Property Charity, which manages the Area Meeting's four Meeting Houses in Ipswich, Diss, Bury St. Edmunds and Leiston; Burial Grounds in Bredfield, Needham Market, Woodbridge, Diss, Bury St. Edmunds and Leiston; a private house in Diss which is rented out and a warden's flat within Ipswich Meeting House. The Holding Trustee for these properties is Friends Trusts Limited.
- Agnes Moss Bequest Trust, which is a restricted fund for the use of Diss Local Meeting and consists of 21 St Nicholas Street, Diss, IP22 4LB. The Holding Trustee for this endowed property is Friends Trusts Limited.
- Richard Waynforth Trust, which is a permanent endowment for the relief in need of members and attenders of Ipswich & Diss Area Meeting and, from 7 October 2014, members and attenders of Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting.

The trustees who served during 2021 are listed on page 3. The Area Meeting appoints new trustees from its 138 members. All trustees receive induction training.

2 PUBLIC BENEFIT, OBJECTIVES AND CHARITABLE ACTIVITIES

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission on public benefit when reviewing our aims and objectives and in planning our charitable activities.

2.1 General Statement of Public Benefit

Meetings for Worship are held every Sunday at each of our six Local Meetings. Some Meetings for Worship are also held midweek. All these are open to the public and provide opportunities for worship and spiritual growth. Meetings for Worship are also held in prisons, but these are not open to the public.

During the Covid 19 pandemic Meetings for Worship in person have not always been legal or possible. Alternative ways of worship have been found: in gardens, by internet, singly at home at pre-arranged times. These arrangements have been publicly advertised.

The Area Meeting continues to support the vital work of other local, national and international charities through special collections of funds and fundraising events. Chaplaincy support is provided locally to two prisons, a hospital and a university. We run and/or support various activities to promote inter-faith understanding, peace, social justice and equality. All of these activities are our way of putting our faith into action to make a positive impact on the lives of people within both our local and global communities. See Section 2.4 for more details.

Our four Meeting Houses are available for lettings to community groups, other charities and businesses undertaking charitable activities. As well, 21 St Nicholas Street, Diss, is let to a collective of local craftspeople. This provides a public service by contributing to community cohesion and encouraging the growth of creative businesses. During the Covid 19 pandemic most lettings have not been legal or possible. This has been greatly inconvenient to those groups and considerably decreased our income. We have been able to survive financially by use of the Government's Coronavirus Job Retention Scheme to continue to pay our wardens and cleaners. This scheme ceased on 31 September 2021, though lettings have not recovered their pre-pandemic level.

2.2 Objectives

2.2.1 Ipswich & Diss Area Quaker Meeting and the Local Meetings

The charitable objectives of Ipswich & Diss Area Meeting and its Local Meetings are to support "the furtherance of the religious and other charitable purposes of the Religious Society of Friends (Quakers) in the area of Ipswich and Diss meeting and beyond."

2.2.2 Ipswich and Diss Area Meeting Property Charity

The charitable objectives of the Ipswich & Diss Area Meeting Property Charity are to support the "meeting houses and burial grounds of the Religious Society of Friends or for such other charitable purposes of the Society as the Ipswich and Diss Area Meeting may direct and the trustees may think suitable: provided that the trustees may allow persons who are not members of the Society to use the meeting houses and premises and the remains of persons who were not members of the Society to be buried in the burial grounds."

2.2.3 The Agnes Moss Bequest Trust

The charitable objectives of the Agnes Moss Bequest Trust state that "the income arising from the property or from proceeds of sale of the property are to be applied for such purpose or object (within the legal definition of a charitable purpose or object) as the Area Meeting shall direct." The property referred to is 21 St Nicholas Street in Diss. The Area Meeting has directed that the trust is to be used 1) by Area Meeting for administration of the trust and for property maintenance and repairs of 21 St Nicholas Street and 2) by Diss Local Meeting for general purposes and property maintenance and repairs of Diss Meeting House, its burial ground and the warden's house.

2.2.4 The Richard Waynforth Trust

The charitable objectives of the Richard Waynforth Trust are to provide "relief in need for members and attenders of the Area Meeting" through grant making. This relief includes paying for household bills, transport to and from Meetings for Worship, essential home refurbishment, household items and electrical appliances, mobility aids, training to get back to work, emergency travel, respite care and home help. The trust also finances attendance at Britain Yearly Meeting, Junior Yearly Meeting and Yearly Meeting Gathering for members and attenders who would otherwise find it financially difficult to attend. On 7 October 2014, the Charity Commission issued a revised scheme that extends the Trust's area of benefit to include members and attenders of Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting.

2.3 Activities in Relation to the Charity's Objectives

Ipswich & Diss Area Quaker Meeting performs the following activities in relation to its objectives:

- Arranging and holding public meetings for worship, open to all, in its constituent Local Meetings in Bury St Edmunds, Diss, Felixstowe, Ipswich, Leiston and Woodbridge.
- Holding Area Meetings, using the Quaker business method, at regular intervals in January, March, May, July, September and November each year.
- Taking responsibility for membership of the Area Meeting and hence of the Religious Society of Friends (Quakers) in Britain and maintaining a register of the Area Meeting's members and attenders.
- Ensuring that all Local Meetings report regularly on their activities and that Local Meeting treasurers and Local Meeting premises committees meet together at least annually.

- Appointing clerks, a treasurer, registering officers, a nominations committee, elders, and pastoral care team co-ordinators.
- Consolidating accounts of its constituent Local Meetings and linked charities.
- Maintaining links with other churches and local faith groups.
- Maintaining links with the Religious Society of Friends (Quakers) in Britain, also known as Britain Yearly Meeting, and Friends Trusts Ltd, which is the trust corporation for the Religious Society of Friends in Great Britain.
- Taking responsibility for the preservation of Area Meeting and Local Meeting records.
- Managing the charity's income and expenditure to meet the proper costs of administering the charity and managing its cash and non-cash assets in keeping with the charity's ethical investment policy.
- Ensuring ongoing repairs and maintenance are carried out for the Meeting Houses, the wardens' flat and the private house.
- Ensuring the Meeting Houses, the wardens' flat and the private house comply with current Health and Safety Regulations, Fire Safety Regulations and other relevant government regulations.
- Ensuring compliance to safeguarding, equal opportunities and data protection legislation.
- Providing adequate Public Liability Insurance for the Local Meetings and Buildings and Contents Insurance coverage for the Meeting Houses and buildings insurance for the wardens' house and flat.
- Commissioning quinquennial and tree surveys and carrying out the recommended actions for the Meeting Houses and their adjacent burial grounds.
- Inspecting the burial grounds at Bredfield, Needham Market and Woodbridge and taking remedial actions, where required.
- Ensuring compliance to employment regulations and monitoring wardenship and employment matters, including pensions and the Living Wage, at Ipswich, Bury St Edmunds and Diss Meeting Houses.
- Overseeing all building renovations and new development undertaken at the Meeting Houses and the private house.
- Selling, leasing or disposing of all or any part of the charity's property that is not required to be retained to achieve its objectives.
- Co-operating with other charities, voluntary bodies and statutory authorities as required.
- Making relief-in-need grants to provide or pay for goods, services and/or training for members and attenders of Ipswich & Diss Area Meeting, Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting.

2.4 Charitable Activities for Public Benefit

This section sets out the charitable activities for public benefit as a local church within a national framework. The format adopted reflects the strategic aims of Britain Yearly Meeting, the national body.

2.4.1 Meeting for Worship is the bedrock of living as a Quaker

The year began with the country entering into its third pandemic lockdown, and our Meeting Houses closed again. Those local meetings who could join in worship by video conferencing did so and continued to welcome visitors, some of whom have remained with us after the lockdown restrictions were eased.

By the Spring of 2021, two Meeting Houses opened for a limited number of Friends to meet to worship in person, whilst online worship continued in parallel. Two of our worshipping communities who had been most prevented from gathering to worship but who had continued their personal worship in isolation also began meeting for worship again in person, outdoors in the first instance. For all our communities, some business and social interaction was facilitated as required by video conferencing, and pastoral care groups continued to function by telephone contact throughout the year.

Later in the year, after a further period of closure and hesitancy on the part of our communities, all our Meeting Houses opened again for regular Sunday worship and our two Local Meetings who hire their premises for worship on a Sunday also returned to the in-person offer. Following a good deal of searching Woodbridge Local Meeting finally found a new home in St Mary's House in the centre of the town and adjacent to their former "home". Although they resumed meeting in person here when they could, the Meeting has continued with online meeting for worship every week in similar numbers on a regular basis.

There are some Friends who continue to meet for Sunday worship online, and in Ipswich, Friends worship together as a blended gathering with those in the Meeting House. In Bury St Edmunds, this is organised on alternate Sundays. Woodbridge Meeting experimented with blended worship on the first and third Sundays of the month, but it proved to be a challenge to find Friends to set up and operate the technology. Some worshippers in any case found the technology intrusive and distracting and it has since been decided to discontinue these blended meetings for worship.

Some online weekday evening meetings for worship, established during the pandemic continue to be offered by a number of our local meetings.

In Bury St Edmunds and Ipswich, there is also a lunchtime worship held in those Meeting Houses by small groups of Friends on Tuesday and Wednesday respectively.

2.4.2 Quaker communities are loving, inclusive and all age

It has emerged that our local meeting communities can feel divided when some worship routinely online while others meet in person. This presents new challenges to our unity and inclusivity which each of our communities is concerned to address. Some Friends have also experienced a growing need for spiritual nourishment and the Woodbridge community held a fruitful online discussion to consider how to move forward as a gathered worshipping community in these changed times.

Bury St Edmunds Friends gathered on a number of occasions across the summer to reconnect and spend social time together, once for a socially-distanced picnic in the Meeting House garden, a visit and picnic in Langham Walled Gardens and Quakers also joined the local Churches Together Summer Celebration in the St Edmundsbury Abbey Gardens. Ipswich Friends invited Bury St Edmunds Friends to join their organised picnic in Christchurch Park, Ipswich on a Sunday after their respective Meetings for Worship. Bringing their own food and sharing time together in this way. proved to be a delightfully inclusive and community-building experience.

At the Spring equinox, Ipswich Meeting organised a special meeting of poems and readings with some live music, which was held both in person and online. Ipswich Meeting has also established a monthly learning group that meets in person as well as online on the first Sunday of the month before meeting for worship and their Friday evening online social group meets weekly.

Woodbridge Meeting postponed their planned social activities in 2021, although their walking group continued to meet each month and their poetry group met regularly online.

As well as compiling and distributing newsletters across the Area in 2021, the Area Meeting developed a new website which hosts local pages. It has emerged that our local meeting communities can feel divided when some worship routinely online while others meet in person. This presents new challenges to our unity and inclusivity which each of our communities is concerned to address. Some Friends have also experienced a growing need for spiritual nourishment and the Woodbridge community held a fruitful online discussion to consider how to move forward as a gathered worshipping community in these changed times.

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Woodbridge Meeting postponed their planned social activities in 2021, although their walking group continued to meet each month and their poetry group met regularly online.

As well as compiling and distributing newsletters across the Area and at Woodbridge Local Meeting, in 2021 the Area Meeting developed a new website which hosts local pages.

2.4.3 Quakers work collaboratively

Under the pandemic restrictions, our collaborative endeavours have been frustrated.

A number of our Churches Together groups continued in some format or other during 2021 but active collective witness was limited. Churches Together and interfaith groups at which Quakers are represented began to meet in person later in the year.

At Bury St Edmunds Meeting House, as soon as regulations allowed, the local Muslim, Buddhist and Spiritualist worship returned, albeit in smaller numbers than previously. Accordingly, the Spiritualists have reduced the number of their meetings to twice monthly.

2.4.4 All Friends understand and live by Quaker discipline

All our Quaker Meetings have been drawn to reconsider adopting simpler ways of working for the effective holding of our worship and business conduct. Our meetings for business now tend to take place online. Our Quaker discipline in meetings as a consequence of move to the online format has been affected in ways that we have not yet understood and this challenge to our faith life and our expectations of each other remain important to us.

Friends have continued to attend online Woodbrooke Quaker study courses on topics of faith and business, and some have joined new online Quaker groups to exchange views and information on resolving any problems or impacts that emerged out of the different stages of lockdown.

One outcome for us was that the Clerks and Premises Committee Clerk at Leiston Meeting stood down and, for a time, finding replacements appeared difficult. Leiston Friends held a 'threshing meeting' in the summer to find a way forward in unity. They consulted the Area Meeting Trustees about the option of selling the Meeting House but without the attached burial ground. This process of threshing and discernment by the Leiston Meeting community revealed how much they valued the Meeting House as fundamental to their faith life. They determined to maintain the coherence of the worshipping group and keep the Meeting House to that end. New Co-Clerks with new vision and fresh energy were appointed. They continue to be supported by Area and Local Meeting Friends, as well as new enthusiastic attenders in worship.

2.4.5 Quakers are well known and widely understood

Beginning during the year as the regulations relaxed, local meetings considered safe ways of reopening to those community groups who had hired our premises. Not all our former regular hirers returned to our Meeting Houses in Ipswich and Bury St Edmunds, but some new groups also approached us. In Leiston, a regular hirer of the car-parking space on weekdays continued throughout the year, and a low level of room letting resumed towards the end of the year.

2.4.6 Quaker values are active in the world

Living out Quaker social witness continued to struggle over this second year of social restrictions. Some Friends wrote letters to the local press about matters of political or social concern. Bury St Edmunds Meeting marked Conscientious Objectors Day with posters outside the Meeting House. On Armed Forces Day several Friends were joined by others to gather on the busy Angel Hill in the town for a silent witness to peace.

Quakers across the Area were actively involved in the preparations for the November COP26 climate conference in Glasgow, for example the Loving Earth Project, the work of local environmental groups and UNA-UK. Others were involved in parts of the Churches' relay pilgrimage to COP 26. One Friend from Ipswich cycled to Bury St Edmunds and handed over messages about climate concern to Bury Friends,

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some of whom then travelled by train to Cambridge, to pass those messages on to Hartington Grove Meeting. Another group set off from Bury Meeting House by bike and bus to take messages to Sudbury Meeting, and one Friend took the message on to Chelmsford Meeting via Colchester and Maldon Meetings. We were pleased that other Quakers then took the message on to arrive in London in time to catch one of the two faith pilgrimages leaving for COP26.

Throughout the year Quakers in this Area continued to donate to causes that they supported. The Quaker charities supported include:

Quaker Homeless Action, Quaker Social Action, Quaker Action on Alcohol and Drugs, Quaker Asylum & Refugee Network and the Quaker Bolivia Link, as well as Friends World Committee for Consultation, Woodbrooke Study Centre, and the Marazion Meeting House restoration fund.

Other good causes supported include:

Leeway (domestic abuse charity), the Afghan Refugees Emergency Appeal, Suffolk Refugee Support, Médecins Sans Frontières, the Red Cross, The Samaritans, MENCAP, Brummana School, Find (Families in Need) and Greenpeace.

SUSTAINABILITY / ENVIRONMENTAL INTERESTS

During 2021, Diss Meeting completed secondary glazing in its worship and children's rooms, whilst Ipswich Meeting double glazed their large windows in a second room. Bury St Edmunds Quakers began work on a Sustainable Handbook. This Meeting is a member of the WildEast project to restore healthy natural environment across East Anglia and has pledged the Meeting House Garden which can now be seen on the WILDEAST Map Field of Dreams. The garden remained closed to the public in 2021 but once reopened will become again a welcome oasis in the town centre, enjoyed by many of creatures that share our planet. Bury St Edmunds Meeting also joined the Bug life B-Lines project for reversing pollinator and insect decline. The Meeting supported the Wildlife and Countryside Alliance's campaign for a 'State of Nature' legal basis Amendment to the Government's Environment Bill, with a letter to Bury MP Jo Churchill asking her to support the Amendment.

4. FINANCIAL REVIEW

4.1 Principal Funding Sources and Expenditures

4.1.1 Ipswich & Diss Area Quaker Meeting

Ipswich & Diss Area Quaker Meeting's annual income is primarily from contributions from the members and attenders of its six Local Meetings, Gift Aid and room lettings in its four Meeting Houses. In 2021, it also received £8,936.76 from the Government's Coronavirus Job Retention Scheme. Additional income occasionally comes from legacies, fundraising and grants. On 1st December 2021 the Area Meeting received a legacy of £129,816.50.

The Area Meeting's support costs include wages for wardens and cleaners, utilities, property repairs and maintenance, furniture and equipment and administration. Governance costs were for accountancy services. Other costs include conferences, payments to other Quaker bodies and outreach and publicity.

4.1.2 Ipswich & Diss Area Meeting Property Charity

Ipswich & Diss Area Meeting Property Charity's fixed assets are five freehold properties: the Meeting Houses at Bury St Edmunds, Diss, Ipswich (including a warden's flat) and Leiston as well as a private house in Diss (formerly the warden's house). There are burial grounds at Bury St Edmunds, Diss and Leiston Meeting Houses and former burial grounds at Bredfield, Needham Market and Woodbridge, which is let to Woodbridge Town Council on a repairing lease for 30 years at a peppercorn rent from May 2004. All of the properties and burial grounds are registered with the Land Registry.

The charity also holds a permanently endowed restricted fund, the majority of which has been invested with Rathbone Greenbank. The remainder of the restricted fund's assets are held with the Co-operative Bank, Ecology Building Society, Triodos Bank and Eastern Savings & Loans. The income from these investments

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contributes towards the charity's annual expenditure, which consists of quinquennial surveys and buildings, contents and public liability insurance.

The charity is also responsible for annual recoupment payments. In the late 1980s, land belonging to Ipswich & Diss Monthly Meeting United Charities at Tower Ramparts, Ipswich, was sold for the enlargement of the Marks & Spencer store. Of the approximately £125,000 raised, the Charity Commission gave permission for £103,000 to be spent on refurbishment of the three Meeting Houses then in the Monthly Meeting, as follows:

Date of Scheme	Meeting House	Sum Spent	Annual Repayment
11.08.1986	Bury St Edmunds	£16,000	£144
09.03.1987	Ipswich	£30,000	£270
13.11.1987	Leiston	£57,000	£513

Authorisation to spend the funds was on condition that the sums were recouped over a period of 40 years at the rate of 0.9% per annum with the Official Custodian of Charities. These repayments, totalling £927 a year, are payable until 2026/27. The value held with CCLA was £168,564 on 31 December 2021. When the capital and income become accessible in 2026/27, the capital will be added to the endowment fund of the Ipswich & Diss Area Meeting Property Charity.

Income from the Property Charity is at present insufficient to pay for the maintenance costs of the four Meeting Houses, the private house and the warden's flat, so these expenses are borne by their Local Meetings or from one of three Meeting House Funds:

- The designated AM Meeting Houses Fund is available for all four Meeting Houses as well as the private house at Diss and the warden's flat at Ipswich. Income comes from donations, Gift Aid and investments with Rathbone Greenbank, Ecology Building Society and Triodos Bank. Funds are also held with the Co-operative Bank. The trustees have agreed that income from this fund's investments will be spent on capital repairs and maintenance only, and the invested capital will be used only in emergencies.
- The designated Bury St Edmunds Long-Term Meeting House Maintenance Fund has income from donations, Gift Aid and investments with Rathbone Greenbank, Triodos Bank, Ecology Building Society and Eastern Savings & Loan Credit Union. Funds are also held with the Co-operative Bank. The fund is only used for capital building maintenance and repairs at Bury St Edmunds Meeting House, and the invested capital will be used only in emergencies.
- The Agnes Moss Bequest Trust is for the use of Diss Local Meeting (see section 4.1.3).

4.1.3 Agnes Moss Bequest Trust

The income for this permanently endowed restricted fund is from the letting of 21 St Nicholas Street in Diss. DesignerMakers21, a collective of local craftspeople, have been renting 21 St Nicholas Street under three-year leases starting January 2015 and January 2019. They pay utilities and insurance.

The Agnes Moss Bequest Trust's annual expenditure can include building repairs and governance costs (e.g., legal and estate agent fees) for 21 St Nicholas Street as well as maintenance and repairs costs for Diss Meeting House, its burial ground and private house.

In addition, the trust must pay the cost of buildings and public liability insurance and utilities and council taxes, when 21 St Nicholas Street has no tenant. Diss Local Meeting may also use the fund for general purposes, when required. All cash assets are held with the Co-operative Bank, Ecology Building Society and Eastern Savings & Loans.

If 21 St Nicholas Street is sold, the proceeds will be invested as a permanent endowment fund with the investment income still being used by Diss Local Meeting for general purposes and maintenance and repairs of the Meeting House, burial ground and the private house.

4.1.4 Richard Waynforth Trust

The majority of this permanently endowed restricted fund has been invested with Rathbone Greenbank to produce an annual income for relief-in-need grant-making. The remaining funds are held with the Co-operative Bank, Ecology Building Society and Eastern Savings & Loans. In addition to grants, the fund incurs investment management costs and £500 of support costs annually.

4.2 Reserves Policy

Reserves are that part of a charity's unrestricted income that is freely available to spend on any of the charity's purposes, once it has met its commitments and covered other planned expenditure. Charity law requires any income received by a charity to be spent within a reasonable period from receipt. The Charity Commission advises trustees that they should be able to justify the holding of income as reserves, because reserves levels that are too high may tie up money unnecessarily and reserves that are too low can jeopardise a charity's solvency and its future activities. The trustees have used this guidance, plus a financial risks assessment, to set the reserve levels for the Area Meeting, Local Meetings and linked charities.

The levels of reserve funds for the Area Meeting, Local Meetings and linked charities are assessed annually when the Area Meeting trustees and each Local Meeting review their previous year's annual accounts and confirm their annual budgets for the coming year. Adjustments to the level of reserves are made as necessary, for instance to cope with inflation. Regular reviews of income versus expenditure help identify peaks and troughs in cash flow and give a warning of when reserves might need to be called on. Trustees review the reserves policy itself triennially.

4.2.1 Ipswich & Diss Area Quaker Meeting and the Local Meetings

Restricted funds, which include endowments and restricted income funds, are excluded from the calculation of reserves for Area Meeting and the Local Meetings, because these funds can only be used for particular purposes--not for the overall charitable purposes of the Area Meeting. The restricted funds excluded from the Area Meeting and Local Meeting reserves are the Agnes Moss Bequest Trust, Richard Waynforth Trust and Ipswich & Diss Area Meeting Property Charity.

Although designated funds are unrestricted, the AM Meeting Houses Fund and the Bury St Edmunds Long-Term Meeting House Maintenance Fund are excluded from the calculation of reserves. These funds are earmarked for a particular use and not for Area Meeting's overall charitable purposes. The Area Meeting's functional fixed assets (i.e., four Meeting Houses, burial grounds, private house, warden's flat and 21 St Nicholas Street) are also designated and excluded from the calculation of Area Meeting and Local Meeting reserves.

Any future legacies received for particular purposes, or programme-related investments made solely to fund a planned spending commitment that cannot be met from future income, will be restricted or designated and hence excluded from Area Meeting and Local Meeting reserves.

The equivalent of six months' expenditure without income has been agreed as the most that Area Meeting and the Local Meetings should hold in reserve. The Area Meeting's Reserves Policy provides a calculator for determining the amount of reserves that can be retained each year by the Area Meeting and Local Meetings.

Reserves are not used to fund short-term deficits in a cash budget (e.g., reserve funds are not spent before funding is received), but reserves can be used:

- For unforeseen day-to-day operational costs (e.g., employing temporary staff to cover a long-term absence or providing redundancy payments)
- As a temporary source of income to give the trustees or Local Meetings time to develop new sources of income or to cut-back on related expenditure, if income (e.g., contributions from the members and attenders and room lettings) falls below expectations
- For planned commitments, or designations, that cannot be met by future income alone (e.g., plans for a major asset purchase or significant project that requires 'matched funding')

Amounts held in excess of six months' expenditure are available for discretionary spending, as agreed by Area Meeting or the Local Meeting. Donations can be made to the Bury St Edmunds Long-Term Meeting House Maintenance Fund, the AM Meeting Houses Fund and Britain Yearly Meeting as well as international and national Quaker and Quaker-related charities.

4.2.2 Ipswich and Diss Area Meeting Property Charity

For the Ipswich & Diss Area Meeting Property Charity's restricted fund, the designated AM Meeting Houses Fund and the designated Bury St Edmunds Long-Term Meeting House Maintenance Fund, all unspent income is retained as reserves; there is no discretionary spending.

4.2.3 Agnes Moss Bequest Trust

The Agnes Moss Bequest Trust is a restricted fund for the use of Diss Local Meeting, so all unspent income is retained as reserves; there is no discretionary spending.

4.2.4 Richard Waynforth Trust

The Richard Waynforth Trust is a restricted fund, so all income that is not spent on grant making is retained as reserves; there is no discretionary spending. Because the trust had high reserves, on 7 October 2014, the Charity Commission issued a revised scheme that extended the Trust's area of benefit to include members and attenders of Waveney & Norfolk Area Meeting and Southern East Anglia Area Meeting. Trustees regularly review the grant guidelines to ensure that the scheme is applied most effectively.

4.3 Investment Policy

Ipswich & Diss Area Quaker Meeting's cash assets held in current accounts with the Co-operative Bank and invested in savings accounts with Triodos Bank, Ecology Building Society, Eastern Savings & Loans and CCLA. The restricted, designated and/or endowed funds of the Ipswich & Diss Area Meeting Property Charity and Richard Waynforth Trust are invested with Rathbone Greenbank in line with the Trustee Act 2000 and the trust instrument.

Rathbone Greenbank is instructed to manage all of the investments in such a way as to provide sufficient income to enable the Ipswich & Diss Area Meeting Property Charity and the Richard Waynforth Trust to carry out their purposes effectively both in the short term and over the longer term. Where possible, the value of the assets should be enhanced so as to at least keep pace with inflation over the longer term. To this end, the portfolios are managed as follows:

- An approximate balance is kept between enhancement of capital and income generation.
- A "low risk" approach is adopted in the management of the assets of the Richard Waynforth Trust and a 'lower end of medium risk' approach for the Property Charity's portfolio.
- There is a diversified range of bonds and equities, which are quoted on a recognised investment exchange, and unit trusts and Open Ended Investment Companies (OEICs), which are authorised under the Financial Services and Markets Act 2000. The "type" of each investment and individual investments themselves are suitable to meet the purposes of the Ipswich & Diss Area Meeting Property Charity and the Richard Waynforth Trust.
- Investments within the portfolio comply with the ethical criteria set out in the Ethical Profile Questionnaire supplied by Ethical Screening and signed by the trustees on 22 November 2011. Subsequent updates to the profile questionnaire, including divesting from fossil fuels, have been documented in trustees' minutes and in the Area Meeting's Investment Policy. The Area Meeting's ethical investment criteria are viewed by the trustees biennially.

Both portfolios' performances are monitored against the returns of the APCIMS Income Index, although this index more likely represents performances of medium risk income portfolios without ethical constraints. The appointed investment manager is a suitably authorised person, within the meaning of the Financial Services and Markets Act 2000, of Rathbone Greenbank.

The investment policy is reviewed every two years, or as required, by the trustees to ensure that it remains compatible with the charity's objects and requirements, particularly those of the Ipswich & Diss Area Meeting Property Charity and the Richard Waynforth Trust. The investment management services provided by

Rathbone Greenbank are also formally reviewed every two years, or at such time as deemed appropriate by the trustees.

5 DUE DILIGENCE, RISK MANAGEMENT AND LEGAL COMPLIANCE

The Area Meeting trustees are the managing trustees of the four Meeting Houses, and Friends Trusts Limited is the holding trustee. The Ipswich & Diss Area Meeting Property Charity is responsible for their building, contents and third-party insurance. The third-party insurance also covers Felixstowe and Woodbridge Local Meetings.

The Area Meeting trustees issue a Compliance with Regulations checklist, which has to be completed annually by Local Meetings with Meeting Houses. These Local Meetings are required to report that they have complied with fire, health and safety, gas and electrical regulations as well as the Disability Discrimination Act, employment procedures and other relevant government regulations. From 2020, Local Meetings have also been asked to report on their measures to support the ecological sustainability of their community activities and management of their land and buildings.

For other identified risks and to ensure legal compliance, the Area Meeting follows its formal policies for safeguarding, equality, grant making, data protection, grievances, disciplinary issues, internal financial controls and financial crime, including a fraud policy, fraud response plan and whistle-blowing procedures.

Trustees have a schedule for formally reviewing all Area Meeting policies annually, biennially or when there is a change in legislation. Trustees also ensure that these policies are provided to employees, self-employed staff and Ipswich & Diss Area Meeting members and attenders, as necessary.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing Financial Statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the Financial Statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees:

(signed)

Elaine Green
Clerk to Trustees

Date: 14th July 2022

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

To the Trustees of the Ipswich and Diss Area Quaker Meeting

I report on the accounts of the charity for the year ended 31 December 2021, which are set on pages 15 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- α) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- β) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed)

David Stephens FCCA
13 Newlands Road
Tunbridge Wells, Kent
TN4 9AS

Date: 14th July 2022

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES		2021				2020			
		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	Notes	£	£	£	£	£	£	£	£
Incoming resources									
Incoming resources from generated funds									
Donations and legacies	2	172,897	4,807	-	177,704	94,234	3,733	-	97,967
Activities for generating funds	3	23,224	5,000	-	28,224	30,996	5,000	-	35,996
Investment income	4	4,546	14,227	-	18,773	5,016	14,044	-	19,060
Incoming resources from charitable activities									
Contributions to conferences		58	-	-	58	-	-	-	-
Other incoming resources	6	14,647	-	-	14,647	22,249	-	-	22,249
Total incoming resources		215,372	24,034	-	239,406	152,495	22,777	-	175,272
Resources expended									
Cost of generating funds									
Investment management costs		3,047	-	11,496	14,543	3,007	-	8,080	11,087
Charitable activities	5	100,378	20,038	-	120,416	115,383	15,602	-	130,985
Governance costs	7	900	-	-	900	1,098	-	-	1,098
Other resources expended	8	23,802	-	-	23,802	21,979	-	-	21,979
Total resources expended		128,127	20,038	11,496	159,661	141,467	15,602	8,080	165,149
Net income for year before transfers		87,245	3,996	-11,496	79,745	11,028	7,175	-8,129	10,123
Transfers between funds		-427	427	-	-	1,573	-1,573	-	-
Net income for the year before other recognised gains and losses		86,812	4,423	-11,496	79,745	12,601	5,602	-8,080	10,123
Other recognised gains/losses									
Gains on investment assets		10,707	24,205	86,791	121,703	6,158	12,937	49,883	68,978
Net movement in funds		97,525	28,628	75,295	201,448	18,759	18,539	149,455	79,101
Total funds brought forward		359,830	8,41902	1,189,254	2,390,986	341,071	823,363	1,147,451	2,311,885
Prior year adjustments		-	-	-	-	-	-	-	-
Total funds carried forward		457,355	870,530	1,264,549	2,592,434	359,830	841,902	1,189,254	2,390,986

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

BALANCE SHEET as at 31 December 2021

	Notes	£	2021 £	£	2020 -
Fixed assets					
Tangible assets	11	568,595		568,595	
Investments	12	1,609,353		1,501,268	
			2,177,948		2,069,863
Current assets					
Debtors	13	4,414		7,591	
Cash at bank and in hand		411,617		320,326	
		416,031		327,917	
Creditors: amounts falling due within one year	14	-1,545		-6,794	
Net Current Assets			414,486		321,123
Total assets less current liabilities			2,592,434		2,390,986
Unrestricted funds	15		457,355		359,830
Restricted funds	15		870,530		841,902
Endowment funds	15		1,264,549		1,189,254
	16		2,592,434		2,390,986

The accounts were approved by the Board and signed on behalf of the trustees:

(signed)

Nicholas Wright
Trustee and Treasurer during 2021

Date: 14th July 2022

NOTES TO THE ACCOUNTS

1. Accounting policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

These are consolidated accounts that include the Area Meeting, the Ipswich and Diss Property Charity, the Agnes Moss Bequest Trust, the Richard Waynforth Trust and the six Local Meetings at Bury St Edmunds, Diss, Felixstowe, Ipswich, Leiston and Woodbridge.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with investment management and the investment property. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources.

1.4 Taxation

The charity is exempt from tax on its charitable activities.

1.5 Accumulated funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Included within unrestricted funds are designated funds, which have been put aside at the discretion of the trustees for specific charitable activities.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Endowment funds are permanent; income from these funds is normally unrestricted, except for the Richard Waynforth and Agnes Moss Bequest Endowments.

1.6 Investments

Investments are shown at market value. Differences arising on closing market value are taken to the Statement of Financial Activities as an unrealised movement. Income arising from investments is accounted for on an accruals basis.

1.7 Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows: Freehold property - 2% on cost. However, the trustees consider the valuation of the freehold property to be significantly higher than cost and therefore no depreciation has been provided.

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

NOTES TO THE ACCOUNTS (continued)	2021	2020
	£	£
2. Donations and legacies		
Donations	31,028	32,063
Gift Aid	4,420	4,891
Legacies	129,817	41,854
Other income	12,439	19,159
	<u>177,704</u>	<u>97,967</u>
3. Activities for generating funds		
Fundraising	154	-
Hiring of rooms	28,059	35,872
Book and literature sales	11	124
	<u>28,224</u>	<u>35,996</u>
4. Investment income		
Interest received	251	542
Dividends	18,522	18,518
	<u>18,773</u>	<u>19,060</u>
5. Charitable activities		
Wages - wardens, cleaning etc. (Note 10)	33,061	46,172
Heat, light and insurance	12,633	16,248
Property rental	904	314
Property repairs & maintenance	17,790	16,814
Capital repairs	25,894	10,762
Furniture & equipment repairs and replacements	2,678	5,720
Conference costs (excluding T&S)	705	1,080
Travel & subsistence	44	121
Outreach and publicity	1,668	979
Sundry administrative costs	3,708	2,058
Grants/Loans	21,331	30,717
	<u>120,416</u>	<u>130,985</u>

Number of grants/loans made	14	37
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An analysis of the grants is as follows:

Individuals	9,588
Britain Yearly Meeting	1,000
Quaker Charities	743
Non Quaker Charities	10,000
	<u>21,331</u>

Grants to individuals are all made from the Richard Waynforth Trust under the terms of that trust (see paragraph 2.2.4 of the Trustees' Report).

The Area Meeting requires all room hirers to have public liability insurance in order to hire the Area Meeting's premises.

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

NOTES TO THE ACCOUNTS (continued)	2021	2020
	£	£
6. Other incoming resources		
Receipts as agent - Britain Yearly Meeting	13,341	17,659
Receipts as agent - Britain Yearly Meeting Gift Aid	-	2,669
Receipts as agent - Special Collections	1,306	1,921
	<u>14,647</u>	<u>22,249</u>
7. Governance costs		
Independent Examination	900	900
Bank charges	-	-
Administration	-	198
	<u>900</u>	<u>1,098</u>
8. Other resources expended		
As agent - Britain Yearly Meeting	13,341	17,659
As agent - Britain Yearly Meeting Gift Aid	-	2,669
As agent - Special collections	1,306	1,921
Britain Yearly Meeting - Local Meeting Funds	9,155	-270
	<u>23,802</u>	<u>21,979</u>

An analysis of the resources received and expended as acting as agent follows:

Acting as agent	Received	Expended	
	£	£	
BYM	13,341	13,341	
Quaker Charities	501	501	
Non Quaker Charities	805	805	with £195 reflected in 2021 creditors

9. Trustees

No trustee received any remuneration during this year nor had any personal interest in any contracts or transactions, including related-party transactions, entered into by the charity.

10. Employees

All employees are part-time; the average monthly number of employees during the year was:

	2021	2020
Employed Meeting House wardens and cleaners	6	7
	£	£
Wages and salaries	28,792	39,857
PAYE and National Insurance	1,941	3,752
Pension contributions	2,327	2,563
	<u>33,060</u>	<u>46,172</u>

No employee's annual remuneration was £60,000 or more. Redundancy or termination payments of £1,476.84 were made. No employee contracts are with or are paid by a related party. The pension scheme is with The People's Pension and is offered to all employees. Total pay is used as the definition of salary for pension contributions. The Area Meeting and employee each make a 4.0% pension contribution.

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

NOTES TO THE ACCOUNTS (continued)

11. Tangible fixed assets

Cost and Net Book Value

Freehold property

At 1 January 2021 and 31 December 2021

568,595

The above amount represents the sum spent on the extension of Bury St Edmunds Meeting House. The four Meeting Houses, six burial grounds, warden's house in Diss and warden's flat within Ipswich Meeting House are not shown in the accounts. Although no historical cost is available for these properties, the valuations of the four Meeting Houses, the private house and warden's flat for insurance purposes in 2021/22 are:

Bury St Edmunds	Meeting House	1,486,814	Insurance value
Diss	Meeting House	729,668	Insurance value
Diss	Private House	304,466	Insurance value
Ipswich	Meeting House & Warden's Flat	1,249,070	Insurance value
Leiston	Meeting House	612,752	Insurance value

12. Fixed asset investments	Cash	Investments	Investment Property	Total
	£	£	£	£
At 1 January 2021	-	1,266,268	235,000	1,501,268
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	108,085	-	108,085
At 31 December 2021	-	1,374,353	235,000	1,609,353
Historical cost	-	868,203	-	868,203

Investments are valued by reference to listed investments. An investment with COIF Charities Ethical Investment Fund (accumulation units) represents 12.3% of the listed investments.

The investment property relates to 21 St Nicholas Street in Diss and is revalued by the trustees annually at open market value, as advised by Clark & Simpson Estate Agents and with £5,000 added without advice by Trustees in 2021.

13. Debtors	Total 2021	Total 2020
	£	£
Gift Aid to be claimed from HMRC	4,414	7,559
Other debtors and prepayments	-	32
Total	4,414	7,591

14. Creditors: amounts falling due within one year	Total 2021	Total 2020
	-	£
Other creditors and accruals	1,545	6,794
Total	1,545	6,794

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

NOTES TO THE ACCOUNTS (continued)

15. Movement in funds	At 1 January 2021 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31 December 2021 £
Unrestricted funds					
Bury St Edmunds Local Meeting	45,228	-	119,926	-9,354	155,800
Diss Local Meeting	218	-	3,645	-1,103	2,760
Felixstowe Local Meeting	3,780	-	1,187	-800	4,167
Ipswich Local Meeting	58,461	-	-2,676	-5,673	50,112
Leiston Local Meeting	18,327	-	851	-486	18,692
Woodbridge Local Meeting	5,881	-	349	-1,199	5,031
Area Meeting	13,432	-	-24,461	26,860	15,831
Bury St Edmunds MH Maintenance Fund	109,531	-	4,736	-7,745	106,522
Ipswich and Diss Property – General	14,882	-	-1,594	-927	12,361
AM Meeting House	90,090	-	-4,011	-	86,079
	359,830	-	97,952	-427	457,355
Restricted funds					
Agnes Moss Bequest	21,814	-	-635	-	21,179
Richard Waynforth Fund	108,059	-	4,631	-500	112,190
Bury St Edmunds MH Maintenance Fund	568,595	-	-	-	568,595
Property Charity Recoupment Fund	143,434	-	24,205	927	168,566
	841,902	-	28,201	427	870,530
Endowment funds					
Agnes Moss Bequest	235,000	-	-	-	235,000
Richard Waynforth Fund	788,472	-	63,802	-	852,274
Property Charity Fund	165,782	-	11,493	-	177,275
	1,189,254	-	75,295	-	1,264,549
	2,390,986	-	201,448	-	2,592,434

The Bury St Edmunds Maintenance Fund consists of unrestricted, but designated, funds and restricted funds held within the Property Charity. The Property Charity consists of unrestricted funds, restricted funds and restricted endowment funds. The restricted endowment fund is invested with Rathbone Greenbank. This portfolio also includes investments for the designated Bury St Edmunds Maintenance Fund and the designated AM Meeting Houses Fund. The trustees have agreed that the income from these Funds' investments will be spent on capital repairs and maintenance only, and the invested capital will be used only in emergencies.

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

NOTES TO THE ACCOUNTS (continued)

Net movement in funds, included in the above, is as follows:

	Incoming resources	Resources expended	Gains and losses	Net movement in funds
	£	£	£	£
Unrestricted funds				
Bury St Edmunds Local Meeting	151,763	31,837	-	119,926
Diss Local Meeting	13,669	10,024	-	3,645
Felixstowe Local Meeting	3,660	2,473	-	1,187
Ipswich Local Meeting	15,912	18,588	-	-2,676
Leiston Local Meeting	6,649	5,798	-	851
Woodbridge Local Meeting	7,891	7,542	-	349
Area Meeting	9,645	34,106	-	-24,461
Bury St Edmunds MH Maintenance Fund	905	609	4,440	4,736
Ipswich and Diss Property – General	2,603	6,024	1,827	-1,594
AM Meeting House	2,676	11,127	4,440	-4,011
	215,373	128,128	10,707	97,952
Restricted funds				
Agnes Moss Bequest	9,815	10,450	-	-635
Richard Waynforth Fund	14,219	9,588	-	4,631
Bury St Edmunds MH Maintenance Fund	-	-	-	-
Property Charity Recoupment Fund	-	-	24,205	24,205
	24,034	20,038	24,205	28,201
Endowment funds				
Agnes Moss Bequest	-	-	-	-
Richard Waynforth Fund	-	11,496	75,298	63,802
Property Charity Fund	-	-	11,493	11,493
	-	11,496	86,791	75,295
	239,407	159,662	121,703	201,448
16. Analysis of net assets between funds	-	-	-	-
	-	-	-	-
Fund balances at 31 December 2021 are:				
Fixed assets	-	568,595	-	568,595
Fixed asset investments	118,182	226,624	1,264,548	1,609,354
Current assets	340,720	75,310	-	416,030
Creditors: amounts due within one year	-1,545	-	-	-1,545
	457,357	870,529	1,264,548	2,592,434

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

NOTES TO THE ACCOUNTS (continued)

17. Local Meeting and Linked Charity Statement of Financial Activities, Balance Sheet and Summary Finances

	Bury St Edmunds LM £	Diss LM £	Felixstowe LM £	Ipswich LM £	Leiston LM £	Wood- bridge LM £	Area Meeting £	Agnes Moss £	Richard Waynforth £	Property Charity £	Total £
Income	151,763	13,669	3,660	15,912	6,649	7,891	9,645	9,815	14,219	6,184	239,407
Expenses	-31,837	-10,024	-2,473	-18,588	-5,798	-7,542	-34,106	-10,450	-21,085	-17,759	-159,662
Gain/loss on investments	-	-	-	-	-	-	-	-	75,299	46,404	121,703
Transfers within funds	-9,354	-1,103	-800	-5,673	-486	-1,199	26,860	-	-500	-7,745	-
Surplus for year	110,572	2,542	387	-8,349	365	-850	2,399	-635	67,933	27,084	201,448
Brought forward balance	45,228	218	3,780	58,461	18,327	5,881	13,432	256,814	896,531	1,092,314	2,390,986
Prior year adjustments	-	-	-	-	-	-	-	-	-	-	-
Closing balance	155,800	2,760	4,167	50,112	18,692	5,031	15,831	256,179	964,464	1,119,398	2,592,434
Fixed assets	-	-	-	-	-	-	-	-	-	568,595	568,595
Investments	-	-	-	-	-	-	-	235,000	910,333	464,020	1,609,353
Cash	154,380	2,299	3,569	49,609	18,261	4,749	16,657	21,179	54,131	86,783	411,617
Debtors	1,429	591	598	560	431	282	524	-	-	-	4,415
Creditors	-9	-130	-	-57	-	-	-1,350	-	-	-	-1,546
Net Assets	155,800	2,760	4,167	50,112	18,692	5,031	15,831	256,179	964,464	1,119,398	2,592,434

IPSWICH & DISS AREA QUAKER MEETING
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

The following pages do not form part of the statutory financial statements.

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<u>Incoming resources</u>					
Voluntary income					
Contributions for LM funds	24,151	-	-	24,151	24,867
Contributions for AM funds	3,324	-	-	3,324	5,036
Gift Aid reclaimed	4,420	-	-	4,420	4,891
Legacies received	129,817	-	-	129,817	41,854
Grants & donations	11,151	1,288	-	12,439	19,159
Other sources	34	3,519	-	3,553	2,160
	172,897	4,807	-	177,704	97,967
Activities for generating funds					
Fundraising	154	-	-	154	-
Hiring of rooms	23,059	5,000	-	28,059	35,872
Book and literature sales	11	-	-	11	124
	23,224	5,000	-	28,224	35,996
Investment income					
Rents and expenditure recovered	-	-	-	-	-
Interest received	221	30	-	251	542
Dividends	4,325	14,197	-	18,522	18,518
	4,546	14,227	-	18,773	19,060
Incoming resources from charitable activities			-		
Contributions to conferences	58	-	-	58	-
	58	-	-	58	-
Other incoming resources					
Contributions for BYM funds	13,341	-	-	13,341	17,659
Gift Aid for BYM	-	-	-	-	2,669
Receipts as agent - special collections	1,306	-	-	1,306	1,921
	14,647	-	-	14,647	22,249
Total incoming resources	215,372	24,034	-	239,406	175,272

IPSWICH AND DISS AREA QUAKER MEETING FINANCIAL STATEMENTS
Year ended 31 December 2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<u>Resources expended</u>					
Investment property costs	-	-	-	-	-
Investment management costs	3,047	-	11,496	14,453	11,087
Charitable activities					
Wages – wardens, cleaning etc.	33,061	-	-	33,061	46,172
Heat, light and insurance	10,335	2,298	-	12,633	16,248
Property rental	904	-	-	904	314
Property repairs & maintenance	17,790	-	-	17,790	16,814
Capital repairs	17,742	8,152	-	25,894	10,762
Furn. & equip. repairs and renewals	2,678	-	-	2,678	5,720
Conference costs (excl T&S)	705	-	-	705	1,080
Travel & subsistence	44	-	-	44	121
Outreach and publicity	1,668	-	-	1,668	979
Sundry administrative and other costs	3,708	-	-	3,708	2,058
Grants/loans to institutions	11,743	-	-	11,743	22,250
Grants to individuals	-	9,588	-	9,588	8,467
	100,378	20,038	-	120,416	130,985
Governance costs					
Accountancy	900	-	-	900	900
Bank charges	-	-	-	-	-
Administration	-	-	-	-	198
	900	-	-	900	1,098
Other resources expended					
BYM contributions	13,341	-	-	13,341	17,659
BYM Gift Aid	-	-	-	-	2,669
Special contributions	1,306	-	-	1,306	1,921
BYM – Local Meeting Funds	9,155	-	-	9,155	-270
	23,802	-	-	23,802	21,979
Total resources expended	128,127	20,038	11,496	159,661	165,149
Net income	87,245	3,996	-11,496	79,745	10,123