

COMPANY REGISTRATION NUMBER: 07035907

CHARITY REGISTRATION NUMBER: 1134525

**Bridgepoint Charitable Trust
Company Limited by Guarantee
Financial statements
31 December 2023**

Bridgepoint Charitable Trust

Company Limited by Guarantee

Financial statements

Year ended 31 December 2023

	Page
Trustees' annual report (incorporating the directors' report)	1
Independent auditor's report to the members	7
Statement of financial activities (including income and expenditure account)	11
Balance sheet	12
Notes to the financial statements	13

Bridgepoint Charitable Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Bridgepoint Charitable Trust
Charity registration number	1134525
Company registration number	07035907
Principal office and registered office	5 Marble Arch London W1H 7EJ

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mr J G Murray (Chair)
Ms V Delaage (Resigned 30 September 2023)
Mr P Koziarski
Ms C Magnusson
Mr B J Marten
Mr D R Nicolson

Auditor	Lovewell Blake LLP Chartered accountants & statutory auditor Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
----------------	--

Bankers	Lloyds TSB Bank Plc Bailey Drive Gillingham Business Park Gillingham Kent ME8 0LS
----------------	--

Bridgepoint Charitable Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

Objectives and activities

Bridgepoint Charitable Trust ('BCT') is the charitable foundation of the international private equity group Bridgepoint. Formed and funded by the Firm and its employees, it focuses on giving to organisations in the broad areas of education, the environment and health within Europe. Its aims are simple: to provide support to adopted charities in the countries where Bridgepoint operates as well as giving tactical support to the charitable activities of individual team members.

Public benefit

The trustees are aware of the Charity Commission guidance on public benefit and consider the Trust provides a public benefit through the grants it makes to various institutions which are used by them in furtherance of their charitable objectives.

Achievements and performance

In 2023 the Bridgepoint Charitable Trust donated to a range of good causes identified by our teams across the network and brought to the Trust to assess their suitability with its overarching aims. In that year we were proud to have supported a range of deserving causes across Europe, donating in total £419,503 to causes as diverse as colon cancer, spinal muscular atrophy, social isolation and loneliness amongst the elderly, sepsis and humanitarian, medical and protective supplies for Ukraine. Amongst the many good causes we supported were the Disaster Emergency Committee, Institute of Cancer, 40 Tube, Rally Round Rupert, Maison des Jeunes Talents, Tribe Freedom and UWS.

The Bridgepoint Alpine Challenge 2023, involving 100 colleagues from across Bridgepoint, undertook a two-day trek of more than 30km on wild, remote mountain trails in the Alps, and in the process raising funds for seven charities, each nominated by challenge participants. As the Trust has done in the past for these large charitable undertakings, it matched the total amount raised, thus benefitting the seven charities that were supported.

Additionally, as has been a longstanding practice of the Trust, we made a range of small donations and matching the amounts raised by individual colleagues in their own charitable fundraising activities. We also made a series of donations to charitable causes connected with Bridgepoint's business and the companies we interact with.

Financial review

Income totalled £240,262 (2022: £127,482) and after making donations and incurring administration and governance costs of £426,613 (2022: £180,953), the net expenditure for the year amounted to £186,351 (2022: £53,471), as shown on page 11.

Principal funding sources are donations from Bridgepoint and employees of Bridgepoint.

Reserves policy

Reserves enable the Trust to make long-term commitments to projects if required, although many of the donations are for single projects. A formal review of reserve levels takes place once a year to monitor funds available to allow the Trust to plan future activities and, if necessary, ask for further donations from Bridgepoint employees and the firm itself. The Trust's policy is not to hold more reserves than is needed for these purposes, so to maximise the amount available for spending on today's worthy causes as well as give the flexibility for supplementary rounds of funding for existing charities if required. At 31 December 2023 the general reserves stood at £126,697 (2022: £313,048) and restricted funds stood at £20,679 (2022: £20,679).

Bridgepoint Charitable Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

Plans for future periods

The Trust will continue to help charities through donations in order to make a difference.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 1 October 2009 and registered as a charity on 26 February 2010. The charity was established under a Memorandum of Association which details the objects and powers of the charitable company and it is governed under its Articles of Association which were further amended on 9 December 2020.

Recruitment and appointment of Trustees

Under the requirements of the Memorandum and Articles of Association there shall be at least six trustees and no more than twelve, at least two of whom shall be neither employees nor directors of Bridgepoint Advisers Group Limited or any company in the Bridgepoint Group. As one of the two non-employee trustees resigned during the year ended 31 December 2021, the Trust is in the process of identifying potential candidates as a replacement.

If the retirement of a trustee causes the number of trustees to fall below the minimum number of trustees, then the retiring trustee shall, where possible, remain in office until a new appointment is made.

The trustees are also directors of the company for the purposes of company law.

All trustees who held office throughout the year are listed on page 1.

Trustee induction and training

New trustees will be provided will be provided with:

- The Memorandum and Articles of Association;
- The latest accounts of the charity; and
- Details of the Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The trustees recognise that in trying to achieve its objectives, it is necessary to accept that some risks are outside of the Trust's control and cannot be fully mitigated. Trustees are therefore charged with actively monitoring such risks, but recognise that any system of risk management cannot completely eliminate risks.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

Structure, governance and management *(continued)*

Organisational structure

Bridgepoint Charitable Trust has a Board of trustees comprising five members of the Bridgepoint Group, drawn from across the organisation, and one independent trustee. Bridgepoint Charitable Trust are in the process of appointing a second non-employee trustee.

The appointment of Group members ensures that the Trust meets its obligations not just to the Group, which has entrusted the trustees to make appropriate, normally restricted funding donations to charities, but also to the charities being supported. Additionally, the Board of trustees is aware of its obligations to those who are giving funding, principally Bridgepoint and members of its staff. In particular it is fully aware of - and effectively manages - the risks faced in committing funds and in choosing charities. It is achieved through:

- experienced senior staff (normally director and partner level) who are used to identifying and managing risks as an integral part of their daily work, being part of the trustee membership;
- quarterly meetings of the Board to assess progress of donations to date and to manage and vote on the selection of future recipients;
- supplementary meetings to intervene to assess progress on specific projects;
- insistence on a minimum of at least two proposals, plus a presentation from the charity itself led by a sponsor from within the Bridgepoint Group;
- establishment of sub-groups to monitor the progress of donations to individual charities who report back at formal meetings of trustees.

Related parties

Bridgepoint Charitable Trust received donations from Bridgepoint Advisers Limited, an entity which is a member of the Bridgepoint Group. Bridgepoint Advisers Group Limited is Bridgepoint Charitable Trust's sole member, and is also a member of the Bridgepoint Group.

Trustees' responsibilities statement

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 December 2023

The trustees' annual report (incorporating the directors' report) was approved on 25 September 2024 and signed on behalf of the board of trustees by:

Mr J G Murray (Chair)
Trustee

Mr P Koziarski
Trustee

Bridgepoint Charitable Trust

Company Limited by Guarantee

Independent auditor's report to the members of Bridgepoint Charitable Trust

Year ended 31 December 2023

Opinion

We have audited the financial statements of Bridgepoint Charitable Trust (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Independent auditor's report to the members of Bridgepoint Charitable Trust (continued)

Year ended 31 December 2023

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Independent auditor's report to the members of Bridgepoint Charitable Trust (continued)

Year ended 31 December 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on pages 4 to 5), the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Enquiry of entity staff compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of activities and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Independent auditor's report to the members of Bridgepoint Charitable Trust *(continued)*

Year ended 31 December 2023

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Proctor FCA DChA (Senior Statutory Auditor)

For and on behalf of
Lovewell Blake LLP
Chartered accountants & statutory auditor
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

26 September 2024

Bridgepoint Charitable Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations and legacies	5	129,786	12,014	141,800	127,345
Other trading activities	6	—	97,456	97,456	—
Investment income	7	1,006	—	1,006	137
Total income		<u>130,792</u>	<u>109,470</u>	<u>240,262</u>	<u>127,482</u>
Expenditure					
Charitable activities	8	(317,143)	(109,470)	(426,613)	(180,953)
Total expenditure		<u>(317,143)</u>	<u>(109,470)</u>	<u>(426,613)</u>	<u>(180,953)</u>
Net expenditure and net movement in funds		<u>(186,351)</u>	<u>—</u>	<u>(186,351)</u>	<u>(53,471)</u>
Reconciliation of funds					
Total funds brought forward		313,048	20,679	333,727	387,198
Total funds carried forward		<u>126,697</u>	<u>20,679</u>	<u>147,376</u>	<u>333,727</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Balance sheet

31 December 2023

	Note	2023 £	£	2022 £	£
Current assets					
Debtors	13	12,014		110,027	
Cash at bank and in hand		211,635		314,555	
		<u>223,649</u>		<u>424,582</u>	
Creditors: Amounts falling due within one year	14	<u>(76,273)</u>		<u>(90,855)</u>	
Net current assets			<u>147,376</u>		<u>333,727</u>
Total assets less current liabilities			<u>147,376</u>		<u>333,727</u>
Net assets			<u>147,376</u>		<u>333,727</u>
Funds of the charity					
Restricted funds			20,679		20,679
Unrestricted funds			126,697		313,048
Total charity funds	15		<u>147,376</u>		<u>333,727</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2024, and are signed on behalf of the board by:

Mr J G Murray (Chair)
Trustee

Mr P Koziarski
Trustee

Company registration number: 07035907

The notes on pages 13 to 20 form part of these financial statements.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 December 2023

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of the registered office is 5 Marble Arch, London, W1H 7EJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on the going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

(d) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are received by way of donations and gifts and are included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

(f) Donations

Donations are recognised in the year in which they are authorised, communicated and become unconditionally payable.

(g) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

(h) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of the member in the event of winding up is limited to £1.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations - Employees	2,286	—	2,286
Donations - Bridgepoint Advisers Limited	127,500	—	127,500
Gift Aid Tax Repayment	—	12,014	12,014
	<u>129,786</u>	<u>12,014</u>	<u>141,800</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations - Employees	17,391	—	17,391
Donations - Bridgepoint Advisers Limited	109,954	—	109,954
Gift Aid Tax Repayment	—	—	—
	<u>127,345</u>	<u>—</u>	<u>127,345</u>

6. Other trading activities

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Fundraising events	<u>97,456</u>	<u>97,456</u>	<u>—</u>	<u>—</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>1,006</u>	<u>1,006</u>	<u>137</u>	<u>137</u>

Bridgepoint Charitable Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations (note 9)	310,033	109,470	419,503
Bank charges	12	—	12
Governance costs	7,098	—	7,098
	<u>317,143</u>	<u>109,470</u>	<u>426,613</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations (note 9)	174,377	—	174,377
Bank charges	—	—	—
Governance costs	6,576	—	6,576
	<u>180,953</u>	<u>—</u>	<u>180,953</u>
Analysis of governance costs			
	2023		2022
	£		£
Auditor's remuneration - current year	7,098		6,576
	<u>7,098</u>		<u>6,576</u>

Bridgepoint Charitable Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

9. Donations

All donations authorised during the year were payable to institutions. Below is a summary of donations which were authorised together with the value of the donation.

	£	2023 £	£	2022 £
Disaster Emergency Committee - Ukraine Appeal	–		100,000	
Disaster Emergency Committee - Turkey Earthquake Appeal	50,000		–	
The Institute of Cancer Research	50,000		–	
Maison des Jeunes Talents	54,001		–	
UK Sepsis Trust	31,736		–	
Ukrainian Action	31,736		–	
40 Tube	31,736		–	
The Royal Marsden	20,000		–	
Rally Round Rupert	31,736		–	
NSPCC	31,736		–	
Re-engage	31,736		–	
Tribe Freedom	31,736		–	
UWS	(38,334)		–	
Läxhjälpen	46,758		–	
Other donations individually below £25,000	10,717		34,506	
		415,294		134,506
Matching donations				
Miscellaneous matching donations below £25,000*	–		8,585	
Miscellaneous matching donations below £25,000	4,209		31,286	
		4,209		39,871
		419,503		174,377

Miscellaneous matching donations below £25,000 includes £1,709 to Asthma and Lung UK and £2,500 to Together for Short Lives.

10. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	7,098	6,576

11. Staff costs

During the year there were no employees (2022: Nil) and therefore no employee received employee benefits of more than £60,000 during the year (2022: Nil).

Bridgepoint Charitable Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

13. Debtors

	2023 £	2022 £
Accrued income	12,014	–
Bridgepoint Advisers Limited	–	109,954
Other debtors	–	73
	<u>12,014</u>	<u>110,027</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	7,098	6,576
Donations payable	69,175	84,279
	<u>76,273</u>	<u>90,855</u>

Bridgepoint Charitable Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	313,048	130,792	(317,143)	—	126,697

Restricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
Hardship Fund	20,679	—	—	—	20,679
Alpine Challenge 2023	—	109,470	(109,470)	—	—
	20,679	109,470	(109,470)	—	20,679

2022

Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	366,519	127,482	(180,953)	—	313,048

Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Hardship Fund	20,679	—	—	—	20,679

General funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Hardship Fund - fund set up to provide support for covid-19 to charities in the local communities of Bridgepoint offices.

Alpine Challenge 2023 - fundraising events in support of seven charities UK Sepsis Trust, Ukrainian Action, 40tude, Rally Round Rupert, NSPCC, re-engage and Tribe Freedom.

Bridgepoint Charitable Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 December 2023

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	202,970	20,679	223,649
Creditors less than 1 year	(76,273)	—	(76,273)
Net assets	<u>126,697</u>	<u>20,679</u>	<u>147,376</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	353,410	71,172	424,582
Creditors less than 1 year	(40,362)	(50,493)	(90,855)
Net assets	<u>313,048</u>	<u>20,679</u>	<u>333,727</u>

17. Related parties

Bridgepoint Advisers Limited is considered to be a related party as the majority of trustees are employees or directors of Bridgepoint Advisers Limited. During the year Bridgepoint Advisers Limited awarded donations to the Trust totalling £127,500 (2022: £109,954). Of this amount, no restrictions were placed upon £127,500 (2022: £109,954) which will be used for the general charitable objectives of the Trust.

At the balance sheet date Bridgepoint Advisers Limited owed the Trust £Nil (2022: £109,954).