

**COMPANY REGISTRATION NUMBER: 07035907**

**CHARITY REGISTRATION NUMBER: 1134525**

**Bridgepoint Charitable Trust  
Company Limited by Guarantee  
Financial statements  
31 December 2022**

# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Financial statements**

**Year ended 31 December 2022**

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# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report)**

#### **Year ended 31 December 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Reference and administrative details**

<b>Registered charity name</b>	Bridgepoint Charitable Trust
<b>Charity registration number</b>	1134525
<b>Company registration number</b>	07035907
<b>Principal office and registered office</b>	5 Marble Arch London W1H 7EJ

#### **The trustees**

The trustees who served during the year and at the date of approval were as follows:

Mr J G Murray (Chair)  
Ms V Delaage  
Mr P Koziarski  
Ms C Magnusson  
Mr B J Marten  
Mr D R Nicolson

<b>Auditor</b>	Lovewell Blake LLP Chartered accountants & statutory auditor Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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<b>Bankers</b>	Lloyds TSB Bank Plc Bailey Drive Gillingham Business Park Gillingham Kent ME8 0LS
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# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2022**

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##### **Objectives and activities**

Bridgepoint Charitable Trust ('BCT') is the charitable foundation of the international private equity group Bridgepoint. Formed and funded by the Firm and its employees, it focuses on giving to organisations in the broad areas of education, the environment and health within Europe. Its aims are simple: to provide support to adopted charities in the countries where Bridgepoint operates as well as giving tactical support to the charitable activities of individual team members.

##### **Public benefit**

The trustees are aware of the Charity Commission guidance on public benefit and consider the Trust provides a public benefit through the grants it makes to various institutions which are used by them in furtherance of their charitable objectives.

##### **Achievements and performance**

As it does every year, Bridgepoint Charitable Trust donated to a range of good causes identified by our teams across the network and brought to the Trust to assess their suitability with its overarching aims. In 2022 Bridgepoint Charitable Trust supported a range of deserving causes across Europe. In total it donated £174,377 to five main charities as well as making a range of small donations and matching the amounts raised by our colleagues in their own charitable fundraising activities.

In 2022 Bridgepoint donated to the Disaster Emergency Committee in support of its Ukraine Appeal that year. Additionally, London and Paris-based Bridgepoint colleagues organised a 24-hour cycle race from Marble Arch in London (where Bridgepoint is based) to the Arc de Triomphe in Paris in the immediate post covid period with participating cyclists raising funds for Prostate Cancer UK ([www.prostatecanceruk.org](http://www.prostatecanceruk.org)), Ma Chance Moi Aussi, a French charity helping underprivileged children ([www.machancemoiaussi.org](http://www.machancemoiaussi.org)) and Ukrainian Action (a UK-based charity dedicated to supporting the survival and recovery of Ukraine ([www.ukrainianaction.com](http://www.ukrainianaction.com))). All funds raised were subsequently matched by Bridgepoint Charitable Trust as part of its longstanding matching scheme available to Bridgepoint colleagues.

We also made a series of donations to charitable causes connected with Bridgepoint's business and the companies we interact with.

##### **Financial review**

Income totalled £127,482 (2021: £969) and after making donations and incurring administration and governance costs of £180,953 (2021: £764,412), the net expenditure for the year amounted to £53,471 (2021: £763,443), as shown on page 10.

Principal funding sources are donations from Bridgepoint and employees of Bridgepoint.

##### **Reserves policy**

Reserves enable the Trust to make long-term commitments to projects if required, although many of the donations are for single projects. A formal review of reserve levels takes place once a year to monitor funds available to allow the Trust to plan future activities and, if necessary, ask for further donations from Bridgepoint employees and the firm itself. The Trust's policy is not to hold more reserves than is needed for these purposes, so to maximise the amount available for spending on today's worthy causes as well as give the flexibility for supplementary rounds of funding for existing charities if required. At 31 December 2022 the general reserves stood at £313,048 (2021: £366,519) and restricted funds stood at £20,679 (2021: £20,679).

# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2022**

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##### **Plans for future periods**

The Trust will continue to help charities through donations in order to make a difference.

##### **Structure, governance and management**

###### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 1 October 2009 and registered as a charity on 26 February 2010. The charity was established under a Memorandum of Association which details the objects and powers of the charitable company and it is governed under its Articles of Association which were further amended on 9 December 2020.

###### **Recruitment and appointment of Trustees**

Under the requirements of the Memorandum and Articles of Association there shall be at least six trustees and no more than twelve, at least two of whom shall be neither employees nor directors of Bridgepoint Advisers Group Limited or any company in the Bridgepoint Group. As one of the two non-employee trustees resigned during the year ended 31 December 2021, the Trust is in the process of identifying potential candidates as a replacement.

If the retirement of a trustee causes the number of trustees to fall below the minimum number of trustees, then the retiring trustee shall, where possible, remain in office until a new appointment is made.

The trustees are also directors of the company for the purposes of company law.

All trustees who held office throughout the year are listed on page 1.

###### **Trustee induction and training**

New trustees will be provided will be provided with:

- The Memorandum and Articles of Association;
- The latest accounts of the charity; and
- Details of the Charity Commission guidance notes CC3 - "The Essential Trustee: what you need to know, what you need to do".

In addition, trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

###### **Risk management**

The trustees recognise that in trying to achieve its objectives, it is necessary to accept that some risks are outside of the Trust's control and cannot be fully mitigated. Trustees are therefore charged with actively monitoring such risks, but recognise that any system of risk management cannot completely eliminate risks.

# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2022**

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##### **Structure, governance and management *(continued)***

###### **Organisational structure**

Bridgepoint Charitable Trust has a Board of trustees comprising five members of the Bridgepoint Group, drawn from across the organisation, and one independent trustee. Bridgepoint Charitable Trust are in the process of appointing a second non-employee trustee.

The appointment of Group members ensures that the Trust meets its obligations not just to the Group, which has entrusted the trustees to make appropriate, normally restricted funding donations to charities, but also to the charities being supported. Additionally, the Board of trustees is aware of its obligations to those who are giving funding, principally Bridgepoint and members of its staff. In particular it is fully aware of - and effectively manages - the risks faced in committing funds and in choosing charities. It is achieved through:

- experienced senior staff (normally director and partner level) who are used to identifying and managing risks as an integral part of their daily work, being part of the trustee membership;
- quarterly meetings of the Board to assess progress of donations to date and to manage and vote on the selection of future recipients;
- supplementary meetings to intervene to assess progress on specific projects;
- insistence on a minimum of at least two proposals, plus a presentation from the charity itself led by a sponsor from within the Bridgepoint Group;
- establishment of sub-groups to monitor the progress of donations to individual charities who report back at formal meetings of trustees.

###### **Related parties**

Bridgepoint Charitable Trust received donations from Bridgepoint Advisers Limited, an entity which is a member of the Bridgepoint Group. Bridgepoint Advisers Group Limited is Bridgepoint Charitable Trust's sole member, and is also a member of the Bridgepoint Group.

###### **Trustees' responsibilities statement**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period.

# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 December 2022**

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### **Small company provisions**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report (incorporating the directors' report) was approved on 25 September 2023 and signed on behalf of the board of trustees by:

Mr J G Murray (Chair)  
Trustee

Mr P Koziarski  
Trustee

# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Independent auditor's report to the members of Bridgepoint Charitable Trust**

**Year ended 31 December 2022**

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#### **Opinion**

We have audited the financial statements of Bridgepoint Charitable Trust (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Independent auditor's report to the members of Bridgepoint Charitable Trust** (continued)

**Year ended 31 December 2022**

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#### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Independent auditor's report to the members of Bridgepoint Charitable Trust** (continued)

**Year ended 31 December 2022**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Enquiry of entity staff compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of activities and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Independent auditor's report to the members of Bridgepoint Charitable Trust** *(continued)*

#### **Year ended 31 December 2022**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Proctor FCA DChA (Senior Statutory Auditor)

For and on behalf of  
Lovewell Blake LLP  
Chartered accountants & statutory auditor  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

27 September 2023

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Statement of financial activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income</b>					
Donations and legacies	5	127,345	–	127,345	5,967
Other trading activities	6	–	–	–	(5,000)
Investment income	7	137	–	137	2
<b>Total income</b>		<u>127,482</u>	<u>–</u>	<u>127,482</u>	<u>969</u>
<b>Expenditure</b>					
Charitable activities	8	(180,953)	–	(180,953)	(764,412)
<b>Total expenditure</b>		<u>(180,953)</u>	<u>–</u>	<u>(180,953)</u>	<u>(764,412)</u>
<b>Net expenditure and net movement in funds</b>		<u>(53,471)</u>	<u>–</u>	<u>(53,471)</u>	<u>(763,443)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		366,519	20,679	387,198	1,150,641
<b>Total funds carried forward</b>		<u>313,048</u>	<u>20,679</u>	<u>333,727</u>	<u>387,198</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Balance sheet

31 December 2022

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	13	110,027		—	
Cash at bank and in hand		314,555		544,830	
		<u>424,582</u>		<u>544,830</u>	
<b>Creditors: Amounts falling due within one year</b>	14	<u>(90,855)</u>		<u>(157,632)</u>	
<b>Net current assets</b>			<u>333,727</u>		<u>387,198</u>
<b>Total assets less current liabilities</b>			<u>333,727</u>		<u>387,198</u>
<b>Net assets</b>			<u>333,727</u>		<u>387,198</u>
<b>Funds of the charity</b>					
Restricted funds			20,679		20,679
Unrestricted funds			313,048		366,519
<b>Total charity funds</b>	15		<u>333,727</u>		<u>387,198</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2023, and are signed on behalf of the board by:

Mr J G Murray (Chair)  
Trustee

Mr P Koziarski  
Trustee

Company registration number: 07035907

The notes on pages 13 to 20 form part of these financial statements.

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Statement of cash flows

Year ended 31 December 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net expenditure	(53,471)	(763,443)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(137)	(2)
<i>Changes in:</i>		
Trade and other debtors	(110,027)	1,235,901
Trade and other creditors	(66,777)	(15,705)
Cash generated from operations	(230,412)	456,751
Interest received	137	2
Net cash (used in)/from operating activities	(230,275)	456,753
<b>Net (decrease)/increase in cash and cash equivalents</b>	(230,275)	456,753
<b>Cash and cash equivalents at beginning of year</b>	544,830	88,077
<b>Cash and cash equivalents at end of year</b>	314,555	544,830

The notes on pages 13 to 20 form part of these financial statements.

# **Bridgepoint Charitable Trust**

## **Company Limited by Guarantee**

### **Notes to the financial statements**

**Year ended 31 December 2022**

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#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of the registered office is 5 Marble Arch, London, W1H 7EJ.

#### **2. Statement of compliance**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### **3. Accounting policies**

##### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **(b) Going concern**

The financial statements have been prepared on the going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the impact of the Covid-19 pandemic in making this assessment.

##### **(c) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

##### **(d) Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are received by way of donations and gifts and are included in full in the Statement of Financial Activities when receivable.

- Investment income is included when receivable.

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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#### 3. Accounting policies *(continued)*

##### **(e) Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

##### **(f) Donations**

Donations are recognised in the year in which they are authorised, communicated and become unconditionally payable.

##### **(g) Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

##### **(h) Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of the member in the event of winding up is limited to £1.



# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

Year ended 31 December 2022

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#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations - Employees	17,391	17,391	1,500	1,500
Donations - Bridgepoint Advisers Limited	109,954	109,954	4,467	4,467
	<u>127,345</u>	<u>127,345</u>	<u>5,967</u>	<u>5,967</u>

#### 6. Other trading activities

	Restricted Funds £	<b>Total Funds 2022 £</b>	Restricted Funds £	Total Funds 2021 £
Fundraising events	—	—	(5,000)	(5,000)
	<u>—</u>	<u>—</u>	<u>(5,000)</u>	<u>(5,000)</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	137	137	2	2
	<u>137</u>	<u>137</u>	<u>2</u>	<u>2</u>

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

#### 8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations (note 10)	174,377	—	174,377
Bank charges	—	—	—
Governance costs	6,576	—	6,576
	<u>180,953</u>	<u>—</u>	<u>180,953</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations (note 10)	114,817	639,695	754,512
Bank charges	36	—	36
Governance costs	9,864	—	9,864
	<u>124,717</u>	<u>639,695</u>	<u>764,412</u>
<b>Analysis of governance costs</b>			
	2022 £		2021 £
Auditor's remuneration - current year	6,576		6,084
Auditor's remuneration - prior year	—		3,780
	<u>6,576</u>		<u>9,864</u>

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

#### 9. Donations

All donations authorised during the year were payable to institutions. Below is a summary of donations which were authorised together with the value of the donation.

	£	2022 £	£	2021 £
Bookmark Reading*	—		45,000	
Disaster Emergency Committee - Ukraine Appeal	100,000		—	
Doorstep*	—		25,000	
ESPC Foundation*	—		26,781	
Euston Foodbank*	—		25,000	
Frimley Health	—		40,000	
Great Ormond St. Hospital*	—		25,000	
Houston Food Bank*	—		44,944	
Kingston Hospital*	—		50,800	
Läxhjälpen (Sweden)	—		50,000	
Linkee*	—		26,388	
Maison Des Jeunes Talents	—		51,055	
Mosaic Clubhouse*	—		50,000	
St Pauls*	—		25,000	
Women's Aid Federation of Northern Ireland*	—		75,000	
Other donations individually below £25,000	34,506		10,000	
Other donations individually below £25,000*	—		143,088	
		134,506		713,056
Matching donations				
Miscellaneous matching donations below £25,000*	8,585		37,695	
Miscellaneous matching donations below £25,000	31,286		3,761	
		39,871		41,456
		174,377		754,512

Grants marked with \* were paid by the hardship fund. For further detail of the nature of grants made see the achievements and performance section of the trustees report.

Miscellaneous matching donations below £25,000 includes £31,286 of donations related to the Bridgepoint Arch to Arc Challenge 2022, an employee charitable challenge that raised money for three charities: Prostate Cancer UK, Ma Chance Moi Aussi, and Ukrainian Action.

#### 10. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	6,576	9,864

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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##### 11. Staff costs

During the year there were no employees (2021: Nil) and therefore no employee received employee benefits of more than £60,000 during the year (2021: Nil).

##### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

##### 13. Debtors

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Bridgepoint Advisers Limited	109,954	—
Other debtors	73	—
	<u>110,027</u>	<u>—</u>

##### 14. Creditors: Amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Accruals	6,576	6,084
Donations payable	84,279	151,548
	<u>90,855</u>	<u>157,632</u>

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	366,519	127,482	(180,953)	—	313,048

##### Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Hardship Fund	20,679	—	—	—	20,679

#### 2021

##### Unrestricted funds

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	489,436	5,969	(124,717)	(4,169)	366,519

##### Restricted funds

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
Alpine Challenge 2019	831	(5,000)	—	4,169	—
Hardship Fund	660,374	—	(639,695)	—	20,679
	661,205	(5,000)	(639,695)	4,169	20,679

General funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Alpine Challenge 2019 - fundraising event in support of three charities Brain Tumour Research Fund, United World Schools and Coup de Pouce Clé.

Hardship Fund - fund set up to provide support for covid-19 to charities in the local communities of Bridgepoint offices.

# Bridgepoint Charitable Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 December 2022

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#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	353,410	71,172	424,582
Creditors less than 1 year	(40,362)	(50,493)	(90,855)
<b>Net assets</b>	<u>313,048</u>	<u>20,679</u>	<u>333,727</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	473,658	71,172	544,830
Creditors less than 1 year	(107,139)	(50,493)	(157,632)
<b>Net assets</b>	<u>366,519</u>	<u>20,679</u>	<u>387,198</u>

#### 17. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>544,830</u>	<u>(230,275)</u>	<u>314,555</u>

#### 18. Related parties

Bridgepoint Advisers Limited is considered to be a related party as the majority of trustees are employees or directors of Bridgepoint Advisers Limited. During the year Bridgepoint Advisers Limited awarded donations to the Trust totalling £109,954 (2021: £4,467). Of this amount, no restrictions were placed upon £109,954 (2021: £4,467) which will be used for the general charitable objectives of the Trust.

At the balance sheet date Bridgepoint Advisers Limited owed The Trust £109,954 (2021: £Nil).

Included within the donations from Bridgepoint Advisers Limited is a Trustee donation, without conditions attached, of £Nil (2021: £1,500).

A grant of £Nil (2021: £25,000) was paid to Earlsfield Foodbank, a charity of which M Walton is also a trustee.