

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

England & Wales · Charity number 1134522

## Details

---

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-02-25

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Quakers Meeting House  
22 School Lane  
Liverpool  
L1 3BT

**Phone** 0151 709 6957

## Activities

---

**Objects:** THE FURTHERANCE OF THE GENERAL RELIGIOUS AND CHARITABLE PURPOSES OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN IN THE AREA OF THE HARDSHAW AND MANN MEETING AND BEYOND

**Activities:** The object of the Hardshaw and Mann Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Hardshaw and Mann Area Meeting and beyond.

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** HARDSHAW AND MANN
- Isle Of Man
- Liverpool City
- Sefton
- St Helens
- Wigan

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£591,442	£334,639	£5,903,522	14
2023-12-31	£357,145	£284,419	-	-
2022-12-31	£278,198	£258,422	-	-
2021-12-31	£213,450	£187,818	-	-
2020-12-31	£165,429	£187,185	-	-

## Trustees

Name	Role	Appointed
ERIC SILK		2021-01-01
Jai James Brierley		2021-01-01
Liese Lottie Van Alwon		2024-01-21
Margaret Smith		2026-01-01
Shanthini Cawson		2021-01-01

---

# Accounts

---

CHARITY REGISTRATION NUMBER: 1134522

**Hardshaw and Mann Area Quaker Meeting of the Religious  
Society of Friends (Quakers) in Britain**

**Annual Report and Financial Statements**

**For the year ended**

**31 December 2024**

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Annual Report and Financial Statements

Year ended 31 December 2024

---

	<b>Page</b>
Trustees' annual report	1
Independent auditor's report to the Trustees	7
Statement of financial activities	11
Statement of financial position	12
Statement of cash flows	13
Notes to the annual report and financial statements	14
<b>The following pages do not form part of the annual report and financial statements</b>	
Detailed statement of financial activities	27

---

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report

Year ended 31 December 2024

---

The trustees present their report and the Annual Report and financial statements of the charity for the year ended 31 December 2024.

### Reference and administrative details

**Registered charity name** Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

**Charity registration number** 1134522

**Principal office** Quakers Meeting House  
22 School Lane  
Liverpool  
L1 3BT

### The trustees

Linda Gibbs (Clerk to Trustees)  
Shanthini Cawson (Treasurer)  
Eric Silk  
Jai Brierley  
Lieselottie Van Alwon (Appointed 21 January 2024)

**Auditor** Xaviers Accountants Limited  
Chartered Certified Accountants & statutory auditor  
Suite 3J  
Recycling Lives Centre  
1A Essex Street  
Preston  
PR1 1QE

**Investment advisors** Rathbones  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1BW

**Bankers** HSBC, 331 Lord Street, Southport, PR8 1NJ  
CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, ME19 4JQ  
Royal Bank of Scotland, 269 Lord Street, Southport, PR8 1PH  
The Co-operative Bank, Delf House, Skelmersdale, WN8 6WT  
TSB, Heathfield Branch, 20 Smithdown Place, Liverpool, L15 9EW  
The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

---

### Structure, governance and management

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

### Structure, governance and management

The organisation was an excepted charity under the Charities Act 1993. A new constitution was adopted on 15th November 2009. The organisation became a registered charity on 25 February 2010 under the registered number 1134522.

Hardshaw and Mann Area Meeting is the name for the organisational unit of the Quaker Church that encompasses the local meetings in Liverpool, Southport, St Helens, Wigan and the Isle of Man. It forms part of the Britain Yearly Meeting (BYM). It should be noted that the Isle of Man Local Meeting falls outside the jurisdiction of the Charity Commission for England and Wales and its financial activities are subject only to Manx Law and hence no financial information concerning this meeting are included in these accounts.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Linda Gibbs (Clerk to Trustees)
- Lieselottie Van Alwon (Appointed January 2024)
- Shanthini Cawson
- Eric Silk
- Jai Brierley

Trustees are appointed for 3 year terms by the area meeting, at one of its regular meetings, after nominations are made by the nominations committee. Ideally, Trustees are drawn from the various local meetings which make up the charity. Day to day operation of the Liverpool Friend's Meeting House is delegated by the Trustees to their paid staff with oversight from Liverpool Finance Property and General Purposes Committee.

### Membership

The Religious Society of Friends classes those attending its meetings as either Members or Attenders. Members are those who have formally requested to be considered for membership, and have been accepted by the Area Meeting into membership. Attenders are those who have not taken this formal step, but nevertheless regularly attend meetings for worship.

### Grant Making policies

Hardshaw and Mann Area Meeting makes donations to specific charities who are undertaking work in accordance with Quaker values and concerns. The names of such organisations are agreed by the Local or Area Meeting as appropriate and donations collected on their behalf are paid to each Charity in the financial year.

---

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

---

### Investment powers and policy

At every level of our church governance Friends must be seen to be above reproach in our corporate, as well as personal conduct in respect of finances and property. We hold these assets in trust and the way we use and develop them is an important part of our witness (Quaker faith & practice 14:18). Financial advice was obtained from Rathbones Greenbank Investment Management Ltd. Ethical investment criteria and investment objectives have been agreed. The principal aims of our investment policy are:

- 1) To meet ethical and socially responsible criteria
- 2) To provide maximum income while minimising the risk of real capital loss
- 3) To maintain diversity

Buildings are held on behalf of the Area Meeting by Friends Trusts Limited (company number: 188362, charity number: 237698) as custodian trustee in accordance with Chapter 14.45 of the Quaker Faith & Practice.

### Risk management

We recognise the principal risks to our activities as:

- Falling attendance: Although attendance continued to improve, we are still a relatively small Area Meeting. This reduces our ability to take part in activities which might bring our Faith to greater attention in the areas we serve.
- Difficulty in filling key Quaker volunteer roles: The Area Meeting and Local Meetings have worked to increase the number of people who may consider taking roles but are still struggling to find volunteers who can commit to the considerable time required for some key roles.
- Global Crises: We are aware that continued instability in the global situation, with an increase in armed conflict, may affect our investment income.
- Member's contributions: Members of the Religious Society of Friends (Quakers) are asked to contribute money on a regular basis towards Quaker work which can be used both locally and nationally. If membership continues to fall, then the funds available will be reduced.

Trustees attend to other risks as follows:

- Fraud / financial mismanagement: Processes are in place and have been reviewed and strengthened where necessary.
- Damage to buildings / grounds: Insurance is in place. Reserves are compliant with Charity Commission guidance
- Health and safety of our employees and those who use our premises. Most of the activities undertaken by our employees are considered low risk, and public liability insurance and employers compulsory liability insurance is provided at each meeting house.

The risks identified require consideration but do not present immediate threats to our Area Meeting. They are also reflected in other Area Meetings of the British Yearly Meeting and there is plenty of opportunity to learn from other Area Meetings experience and seek support and guidance.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

---

### Objectives and activities

The object of the Hardshaw and Mann Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Hardshaw and Mann Area Meeting and beyond.

### Achievements and performance

#### Meeting for Worship and Quaker projects

In 2024 our area meeting had 95 members of the Religious Society of Friends (Quakers) and 86 attenders who regularly attend Meeting for Worship but have not yet applied for membership.

In accordance with our Quaker principal of simplicity and sustainability we also continue to work with various groups who promote these Quaker values.

Friends from Chester & Wirral and Hardshaw & Mann Area Meetings gathered in Glenthorne residential centre in February when many Friends enjoyed a programme of Worship and Fellowship. Bursaries were available from our funds for those who needed it.

The area meeting donated £22,815 to Britain Yearly Meeting to help fund Quaker work both nationally and internationally, and in all our Local Meetings we provide for space for Meetings for Worship on Sundays and mid-week worship. We also provide a space for Healing Prayer groups and Experiment with Light groups which are both Quaker recognised bodies. We also pay for a room in Wigan Methodist Centre to accommodate Friends from our Wigan local meeting.

The trustees have considered the Charity Commission's guidance on public benefit under the Charities Act 2011 and consider that the requirements have been met.

#### Organisational Structure of the Area Meeting

Staffing roles continue to be reviewed, and additional roles were created to ensure that we have an effective and professional structure to meet our future needs. Trustees employed an external Human Resources company (RealWorld) to review our employment procedures and recommended adjustments to ensure that we are complying with best practice. The Audit Committee continued to meet in 2024 to manage the accounts audit process in accordance with audit governance regulations of appointing auditors, reviewing and approving audited accounts and recommending the approval of the audited accounts to the Trustees.

#### Work Fund

Trustees approved the allocation of funds of £5,000 per year to be dispersed to small charities to whose work promotes the Quaker principles. A working committee has been created with representatives from all our local Quaker meetings to receive and assess applications and make grants as appropriate.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

---

### Achievements and performance *(continued)*

#### Hardshaw Estates Trust

Hardshaw Estates Trust trustees continued to work on the proposed transfer of St Helens assets to Hardshaw & Mann Area Meeting which is proving to be a protracted and complicated process due to the complex historic property issues dating back to the 17th century.

#### Sustainability

One of our Quaker testimonies relates to Sustainability. Both Liverpool Meeting House and Southport Meeting House have Solar Panels fitted which help to reduce their reliance on other, less environmentally friendly sources of power. All our Meeting Houses use low energy light bulbs and Bio friendly cleaning products.

#### Financial review

The total incoming resources of the charity for the year to 31 December 2024 were £591,442 (2023 - £357,145). The regular income of the charity comes largely from the letting of premises to outside groups on weekdays and Saturdays, and the donations of members and attenders. In the year to 31 December 2024 £409,992 (2023 - £333,159) was derived from lettings, £160,591 (2023 - £12,818) was derived from local Quakers' regular giving and collections.

As at 31 December 2024, the charity had reserves of £5,903,522 (2023: £5,647,320). Included within these reserves are £371,175 (2023: £371,479) of restricted funds (see note 22). Included within unrestricted funds are fixed assets totalling £4,882,066 (2023: £4,882,066). These funds can only be realised upon sale of these assets.

Included within restricted funds are investments totalling £366,398 (2023: £147,356). These funds can only be realised upon sale of these assets. The charity had free reserves of as at 31 December 2024 £650,279 (2023: £393,775).

#### Reserves policy

Together with Rathbone Greenbank Investments we continued to review our investment policy to strengthen the returns. We are satisfied that we have sufficient reserves to cover the maintenance of our Meeting Houses and to cover fluctuations in letting and other income which is needed to cover salaries and related employment costs for up to 12 months running costs.

#### Plans for future periods

##### Priorities for the future

- Continue to work with Hardshaw Estates trustees to achieve the transfer of funds and responsibilities to Hardshaw and Mann Area Meeting.
  - Transfer funds from our Isle of Man local meeting into Rathbones investment account.
  - To support area meeting to continue our Quaker work in accordance with our beliefs and testimonies.
-

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

---

### Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

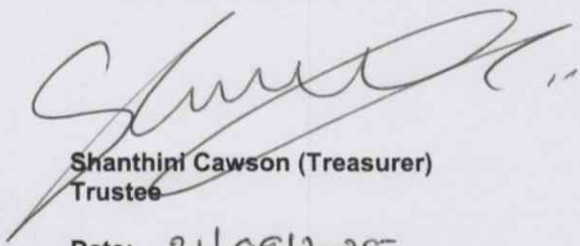
The law applicable to charities in England and Wales requires the charity trustees to prepare Annual Report and financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these Annual Report and financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Annual Report and financial statements;
- prepare the Annual Report and financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Annual Report and financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:



**Shanthini Cawson (Treasurer)**  
Trustee

Date: 21/09/2025

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Independent Auditor's Report to the Trustees of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Year ended 31 December 2024

---

### Opinion

We have audited the Annual Report and financial statements of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Annual Report and financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the annual report and financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Annual Report and financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the Annual Report and financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the Annual Report and financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the Annual Report and financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Independent Auditor's Report to the Trustees of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain *(continued)*

Year ended 31 December 2024

---

### Other information

The other information comprises the information included in the annual report, other than the Annual Report and financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the Annual Report and financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Annual Report and financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual Report and financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Annual Report and financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the Annual Report and financial statements; or
- adequate accounting records have not been kept; or
- the Annual Report and financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the Annual Report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Annual Report and financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Report and financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Independent Auditor's Report to the Trustees of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain *(continued)*

Year ended 31 December 2024

---

### Auditor's responsibilities for the audit of the annual report and financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of noncompliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Independent Auditor's Report to the Trustees of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain *(continued)*

Year ended 31 December 2024

---

appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Xaviers Accountants Ltd*

**Xaviers Accountants Limited**  
**Chartered Certified Accountants & statutory auditor**

Suite 3J  
Recycling Lives Centre  
1A Essex Street  
Preston  
PR1 1QE

Date: *22 September 2025*

Xaviers Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Statement of Financial Activities

Year ended 31 December 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	160,591	–	160,591	12,818
Other trading activities	5	409,992	–	409,992	333,159
Investment income	6	8,782	4,066	12,848	4,943
Other income	7	8,011	–	8,011	6,225
<b>Total income</b>		<u>587,376</u>	<u>4,066</u>	<u>591,442</u>	<u>357,145</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	(251,344)	–	(251,344)	(219,053)
Investment management costs	9	–	(3,769)	(3,769)	(2,085)
Expenditure on charitable activities	10,11	(79,526)	–	(79,526)	(63,281)
<b>Total expenditure</b>		<u>(330,870)</u>	<u>(3,769)</u>	<u>(334,639)</u>	<u>(284,419)</u>
Net (losses)/gains on investments	13	–	(601)	(601)	8,931
<b>Net income and net movement in funds</b>		<u>256,506</u>	<u>(304)</u>	<u>256,202</u>	<u>81,657</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,275,841	371,479	5,647,320	5,565,663
<b>Total funds carried forward</b>	22	<u>5,532,347</u>	<u>371,175</u>	<u>5,903,522</u>	<u>5,647,320</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these Annual Report and financial statements.


# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	17	4,882,066	4,882,066
Investments	18	366,398	147,356
		<u>5,248,464</u>	<u>5,029,422</u>
<b>Current assets</b>			
Debtors	19	27,209	64,221
Cash at bank and in hand		673,138	598,291
		<u>700,347</u>	<u>662,512</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>(45,289)</u>	<u>(44,614)</u>
<b>Net current assets</b>		<u>655,058</u>	<u>617,898</u>
<b>Total assets less current liabilities</b>		<u>5,903,522</u>	<u>5,647,320</u>
<b>Net assets</b>		<u>5,903,522</u>	<u>5,647,320</u>
<b>Funds of the charity</b>			
Restricted funds		371,175	371,479
Unrestricted funds		5,532,347	5,275,841
<b>Total charity funds</b>	22	<u>5,903,522</u>	<u>5,647,320</u>

These Annual Report and financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:



**Shanthini Cawson (Treasurer)**  
Trustee

Date: 21/09/2025

The notes on pages 14 to 25 form part of these Annual Report and financial statements.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income	256,202	81,657
<i>Adjustments for:</i>		
Net (losses)/gains on investments	(2,694)	(14,977)
Dividends, interest and rents from investments	(4,066)	(1,382)
Other interest receivable and similar income	(8,782)	(3,561)
Accrued expenses	9,256	10,157
<i>Changes in:</i>		
Trade and other debtors	36,847	(15,590)
Trade and other creditors	(8,416)	(6,176)
Cash generated from operations	<u>278,347</u>	<u>50,128</u>
Interest received	<u>8,782</u>	<u>3,561</u>
Net cash from operating activities	<u>287,129</u>	<u>53,689</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	4,066	1,382
Purchases of other investments	(278,016)	(2,182)
Proceeds from sale of other investments	<u>61,668</u>	<u>8,931</u>
Net cash (used in)/from investing activities	<u>(212,282)</u>	<u>8,131</u>
<b>Net increase in cash and cash equivalents</b>	<u>74,847</u>	<u>61,820</u>
<b>Cash and cash equivalents at beginning of year</b>	<u>598,291</u>	<u>536,471</u>
<b>Cash and cash equivalents at end of year</b>	<u>673,138</u>	<u>598,291</u>

The notes on pages 14 to 25 form part of these Annual Report and financial statements.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements

Year ended 31 December 2024

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Quaker Meeting House, 22 School Lane, Liverpool, L1 3BT.

### 2. Statement of compliance

These Annual Report and financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The Annual Report and financial statements are prepared in sterling, which is the functional currency of the entity. The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

---

### 3. Accounting policies *(continued)*

#### Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, where entitlement is not conditional on the delivery of a specific performance of the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Income is deferred only where the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity received substantial amounts of voluntary help from its members. On average each member volunteered of 115 hours per year giving a total of 10,925 hours voluntary service. However, no attempt is made to place a financial value on these services, and they have not been included in the financial figures.

Dividends and Interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

---

### 3. Accounting policies *(continued)*

#### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award places a binding obligation on the charity.

All expenses relating to fundraising, publicity, public relations and investment management charges are treated as raising funds.

Charitable activities comprise those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include staffing and premises costs and are allocated between Quaker activities and generating funds by estimating the percentage of time meeting houses are used for Quaker activities and hirings.

#### Tangible assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All equipment, fixtures and fittings with an original cost of less than £10,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	- Not depreciated
Fixtures and fittings	- 20% on cost

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred and any depreciation in relation to the meeting houses is considered immaterial. The buildings are also considered to have a useful life of more than 50 years, so any depreciation charge is considered immaterial.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

#### Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

---

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balance, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

### 3. Accounting policies *(continued)*

#### Defined contribution plans

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations and gifts	160,591	160,591	12,818	12,818

Donations include £150,000 (2023: £nil) received from the Isle of Man Local Quaker Meeting, a non-UK meeting formally part of Hardshaw and Mann Area Meeting.

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Meeting house hirings and car park rentals	330,751	330,751	255,567	255,567
Trading activity income: other	79,241	79,241	77,592	77,592
	<u>409,992</u>	<u>409,992</u>	<u>333,159</u>	<u>333,159</u>

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from listed investments	–	4,066	4,066
Interest receivable	8,782	–	8,782
	<u>8,782</u>	<u>4,066</u>	<u>12,848</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

### 6. Investment income *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023
Income from listed investments	–	1,382	1,382
Interest receivable	3,561	–	3,561
	<u>3,561</u>	<u>1,382</u>	<u>4,943</u>

### 7. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	<u>8,011</u>	<u>8,011</u>	<u>6,225</u>	<u>6,225</u>

### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of other trading activities	<u>251,344</u>	<u>251,344</u>	<u>219,053</u>	<u>219,053</u>

Support costs are split between costs of trading activities £251,344 (2023: £219,053) and cost of charitable activities - support costs (Note 12)- £49,005 (2023: £56,900) based on the level of hirings at each meeting house.

### 9. Investment management costs

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Portfolio management	<u>3,769</u>	<u>3,769</u>	<u>2,085</u>	<u>2,085</u>

### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Outreach, publicity, newsletter	5,125	5,125	1,292	1,292
Travel	130	130	195	195
Donations to Britain Yearly Meeting (BYM)	22,815	22,815	2,165	2,165
Donations to non-Quaker bodies	(284)	(284)	196	196
Sundries	2,735	2,735	2,533	2,533
Support costs	49,005	49,005	56,900	56,900
	<u>79,526</u>	<u>79,526</u>	<u>63,281</u>	<u>63,281</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

### 11. Expenditure on charitable activities by activity type

	Religious activities	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Outreach, publicity, newsletter	5,125	–	5,125	1,292
Travel	130	–	130	195
Donations to Britain Yearly Meeting (BYM)	22,815	–	22,815	2,165
Donations to non-Quaker bodies	(284)	–	(284)	196
Sundries	2,735	–	2,735	2,533
Support Costs	–	40,523	40,523	42,922
Governance costs	–	8,482	8,482	13,978
	<u>30,521</u>	<u>49,005</u>	<u>79,526</u>	<u>63,281</u>

### 12. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	22,659	22,659	19,008
Premises	13,213	13,213	15,085
Communications and IT	581	581	276
General office	4,070	4,070	8,555
Governance costs	8,482	8,482	13,976
	<u>49,005</u>	<u>49,005</u>	<u>56,900</u>

### 13. Net (losses)/gains on investments

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Gains/(losses) on listed investments	<u>(601)</u>	<u>(601)</u>	<u>8,931</u>	<u>8,931</u>

### 14. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the annual report and financial statements	<u>3,500</u>	<u>3,500</u>
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<u>2,250</u>	<u>2,000</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	175,284	146,797
Social security costs	7,839	5,329
Employer contributions to pension plans	4,110	3,087
Other employee benefits	160	500
	<u>187,393</u>	<u>155,713</u>

The average head count of employees during the year was 12 (2023: 11).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 16. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £nil).

### 17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2024 and 31 December 2024	<u>4,882,066</u>	<u>146,864</u>	<u>5,028,930</u>
<b>Depreciation</b>			
At 1 January 2024 and 31 December 2024	<u>–</u>	<u>146,864</u>	<u>146,864</u>
<b>Carrying amount</b>			
At 31 December 2024	<u>4,882,066</u>	<u>–</u>	<u>4,882,066</u>
At 31 December 2023	<u>4,882,066</u>	<u>–</u>	<u>4,882,066</u>

The freehold properties carried in the accounts consist of Meeting Houses and Burial Grounds and the title deeds are held in the name of Friends Trusts Limited. Historical costs were not known and the cost values were based on reinstatement values for insurance purposes, which were considered to represent deemed cost on transition to FRS102 at 1 January 2014.

The value of these buildings are not depreciated as the trustees are of the opinion that these values are maintained by day-to-day maintenance costs incurred and any depreciation is immaterial.

The freehold land and buildings are held by a custodian trustee, Friends Trusts Limited (company number 188362, charity number 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

### 18. Investments

	Cash or cash equivalents £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2024	11,304	136,052	147,356
Additions	–	278,016	278,016
Disposals	–	(62,269)	(62,269)
Fair value movements	–	(4,293)	(4,293)
Net movement in cash	7,588	–	7,588
<b>At 31 December 2024</b>	<u>18,892</u>	<u>347,506</u>	<u>366,398</u>
<b>Impairment</b>			
At 1 January 2024 and 31 December 2024			–
<b>Carrying amount</b>			
At 31 December 2024	<u>18,892</u>	<u>347,506</u>	<u>366,398</u>
At 31 December 2023	<u>11,304</u>	<u>136,052</u>	<u>147,356</u>

All investments shown above are held at valuation.

#### Financial assets held at fair value

Historical cost of the Listed investments included above was £321,026 (2023: £83,383).

### 19. Debtors

	2024 £	2023 £
Trade debtors	21,600	54,765
Prepayments and accrued income	4,433	5,221
Other debtors	1,176	4,235
	<u>27,209</u>	<u>64,221</u>

### 20. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,168	18,745
Accruals and deferred income	32,687	23,596
Social security and other taxes	570	–
Other creditors	864	2,273
	<u>45,289</u>	<u>44,614</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

### 21. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,110 (2023: £3,087).

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 22. Analysis of charitable funds

#### Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	Gains and losses	At 31 Dec 2024
	£	£	£	£	£
General funds	<u>5,275,841</u>	<u>587,376</u>	<u>(330,870)</u>	<u>—</u>	<u>5,532,347</u>

	At 1 Jan 2023	Income	Expenditure	Gains and losses	At 31 Dec 2023
	£	£	£	£	£
General funds	<u>5,202,412</u>	<u>355,763</u>	<u>(282,334)</u>	<u>—</u>	<u>5,275,841</u>

Designated funds: During the year the sum of £150,000 was received from the Isle of Man Local Quaker Meeting, a non-UK meeting formally part of Hardshaw and Mann Area Meeting and included in the general funds. The transfer was made in the interests of improved governance of the Isle of Man Local Quaker Meeting and of the Area Meeting, particularly with the increased complexity of banking regulations. The funds are Hardshaw and Mann Area Meeting funds and are not restricted but are held for the benefit of the Isle of Man Meeting.

#### Restricted funds

	At 1 Jan 2024	Income	Expenditure	Gains and losses	At 31 Dec 2024
	£	£	£	£	£
Restricted Fund 1 Hallet & Young Fund	<u>371,479</u>	<u>4,066</u>	<u>(3,769)</u>	<u>(601)</u>	<u>371,175</u>

	At 1 Jan 2023	Income	Expenditure	Gains and losses	At 31 Dec 2023
	£	£	£	£	£
Restricted Fund 1 Hallet & Young Fund	<u>363,251</u>	<u>1,382</u>	<u>(2,085)</u>	<u>8,931</u>	<u>371,479</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

### 22. Analysis of charitable funds *(continued)*

#### Hallet & Young Fund

This fund is for charitable purposes in respect of specific costs incurred by the Liverpool Local Meeting decided upon by that meeting.

Transfers from Restricted funds to Unrestricted funds £Nil (2023: £Nil) relate to the net rental income received from the Wigan Meeting House to offset the Liverpool Local Meeting House costs in accordance with the donor's wishes.

### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,882,066	–	4,882,066
Investments	–	366,398	366,398
Current assets	695,570	4,777	700,347
Creditors less than 1 year	(45,289)	–	(45,289)
<b>Net assets</b>	<b>5,532,347</b>	<b>371,175</b>	<b>5,903,522</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	4,882,066	–	4,882,066
Investments	–	147,356	147,356
Current assets	438,389	224,123	662,512
Creditors less than 1 year	(44,614)	–	(44,614)
<b>Net assets</b>	<b>5,275,841</b>	<b>371,479</b>	<b>5,647,320</b>

### 24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Financial assets that are debt instruments measured at amortised cost	695,914	657,291
<b>Financial assets that are equity instruments measured at cost less impairment</b>		
Financial assets that are equity instruments measured at cost less impairment	366,398	147,536
<b>Financial liabilities measured at amortised cost</b>		
Financial liabilities measured at amortised cost	45,289	44,614

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

---

### 25. Analysis of changes in net debt

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	<u>598,291</u>	<u>74,847</u>	<u>673,138</u>

### 26. Related parties

During the year the charity donated £22,815 (2023: £2,165) to the Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity number: 1127633. This charity acts as an umbrella organisation for all Area Meetings.

During 2024 and 2023 the charity occupied, on a rent free basis, Quaker meeting houses in Southport and St Helens. The Southport building and the Liverpool building are owned by Friends Trusts Limited, charity number 237698 and the St Helens building is owned by Society of Friends - Hardshaw Estates Charities, charity number 223418.

**Hardshaw and Mann Area Quaker Meeting of the Religious Society  
of Friends (Quakers) in Britain**

**Management Information**

**Year ended 31 December 2024**

---

**The following pages do not form part of the annual report and financial statements.**

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and gifts	<u>160,591</u>	<u>12,818</u>
<b>Other trading activities</b>		
Meeting house hirings and car park rentals	330,751	255,567
Trading activity income: other	<u>79,241</u>	<u>77,592</u>
	<u>409,992</u>	<u>333,159</u>
<b>Investment income</b>		
Income from listed investments	4,066	1,382
Interest receivable	<u>8,782</u>	<u>3,561</u>
	<u>12,848</u>	<u>4,943</u>
<b>Other income</b>		
Other income	<u>8,011</u>	<u>6,225</u>
<b>Total income</b>	<u>591,442</u>	<u>357,145</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Wages and salaries	(153,836)	(129,131)
Employer's NIC	(7,055)	(4,796)
Pension costs	(3,699)	(2,778)
Other employee benefits	(144)	–
Light and heat	(27,660)	(23,046)
Repairs and maintenance	(17,403)	(14,977)
Insurance	(7,064)	(6,080)
Legal and professional fees	(997)	(545)
Telephone	(5,232)	(2,481)
Other office costs	(28,254)	(35,219)
	<u>(251,344)</u>	<u>(219,053)</u>
<b>Investment management costs</b>		
Portfolio management	(3,769)	(2,085)
<b>Expenditure on charitable activities</b>		
Wages and salaries	(21,448)	(17,666)
Employer's NIC	(784)	(533)
Pension costs	(411)	(309)
Other employee benefits	(16)	(500)
Rent	(650)	(711)
Light and heat	(6,671)	(8,858)
Repairs and maintenance	(4,612)	(4,343)
Insurance	(1,280)	(1,171)
Legal and professional fees	(8,593)	(14,039)
Telephone	(581)	(276)
Other office costs	(34,480)	(14,875)
	<u>(79,526)</u>	<u>(63,281)</u>
<b>Total expenditure</b>	<u>(334,639)</u>	<u>(284,419)</u>
<b>Net (losses)/gains on investments</b>		
Gains/(losses) on listed investments	(601)	8,931
<b>Net income</b>	<u>256,202</u>	<u>81,657</u>

---

# Accounts

---

**CHARITY REGISTRATION NUMBER: 1134522**

**Hardshaw and Mann Area Quaker Meeting of the Religious  
Society of Friends (Quakers) in Britain**

**Annual Report and Financial Statements**

**For the year ended**

**31 December 2023**

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Annual Report and Financial Statements

Year ended 31 December 2023

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent auditor's report	<b>7</b>
Statement of financial activities	<b>11</b>
Statement of financial position	<b>12</b>
Notes to the annual report and financial statements	<b>13</b>
<b>The following pages do not form part of the annual report and financial statements</b>	
Detailed statement of financial activities	<b>26</b>

---

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report

Year ended 31 December 2023

---

The trustees present their report and the Annual Report and financial statements of the charity for the year ended 31 December 2023.

### Reference and administrative details

**Registered charity name** Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

**Charity registration number** 1134522

**Principal office** Quakers Meeting House  
22 School Lane  
Liverpool  
L1 3BT

### The trustees

Linda Gibbs (Clerk to Trustees)  
Shanthini Cawson (Treasurer)  
Eric Silk  
Jai Brierley  
Lieselottie Van Alwon (Appointed 21 January 2024)

**Auditor** Xaviers Accountants Limited  
Chartered Certified Accountants & statutory auditor  
Suite 3J  
Recycling Lives Centre  
1A Essex Street  
Preston  
PR1 1QE

**Investment advisors** Rathbones  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1BW

**Bankers** HSBC, 331 Lord Street, Southport PR8 1NJ  
CAF Bank Ltd, 25 Kings Hill Avenue, West Malling ME19 4JQ  
Royal Bank of Scotland, 269 Lord Street Southport PR8 1PH  
The Co-operative Bank, Delf House, Skelmersdale, WN8 6WT  
TSB, Heathfield Branch, 20 Smithdown Place, Liverpool, L15 9EW  
The Co-operative Bank, 1 Balloon Street, Manchester M60 4EP

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

---

### Structure, governance and management

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

### Structure, governance and management

The organisation was an excepted charity under the Charities Act 1993. A new constitution was adopted on 15th November 2009. The organisation became a registered charity on 25 February 2010 under the registered number 1134522.

Hardshaw and Mann Area Meeting is the name for the organisational unit of the Quaker Church that encompasses the local meetings in Liverpool, Southport, St Helens, Wigan and the Isle of Man. It forms part of the Britain Yearly Meeting (BYM). It should be noted that the Isle of Man Local Meeting falls outside the jurisdiction of the Charity Commission for England and Wales and its financial activities are subject only to Manx Law and hence no financial information concerning this meeting are included in these accounts.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Linda Gibbs (Clerk to Trustees)
- Lieselottie Van Alwon (Appointed January 2024)
- Shanthini Cawson
- Eric Silk
- Jai Brierley

Trustees are appointed for 3 year terms by the area meeting, at one of its regular meetings, after nominations are made by the nominations committee. Ideally, Trustees are drawn from the various local meetings which make up the charity.

### Membership

The Religious Society of Friends classes those attending its meetings as either Members or Attenders. Members are those who have formally requested to be considered for membership, and have been accepted by the Area Meeting into membership. Attenders are those who have not taken this formal step, but nevertheless regularly attend meetings for worship.

### Grant Making policies

Hardshaw and Mann Area Meeting make donations to specific charities who are undertaking work in accordance with Quaker values and concerns. The names of such organisations are agreed by the Local or Area Meeting as appropriate.

### Investment powers and policy

At every level of our church governance Friends must be seen to be above reproach in our corporate, as well as personal conduct in respect of finances and property. We hold these assets in trust and the

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2023

---

way we use and develop them in an important part of our witness (Quaker faith & practice 14:18). Financial advice was obtained from Rathbones Greenbank Investment Management Ltd. Ethical investment criteria and investment objectives have been agreed. The principal aims of our investment policy are:

1. To meet ethical and socially responsible criteria
2. To provide maximum income while minimising the risk of real capital loss 3) To maintain diversity

Buildings are held on behalf of the area meeting by Friends Trusts Limited (company number: 188362, charity number: 237698) as custodian trustee in accordance with Chapter 14.45 of the Quaker Faith & Practice.

#### **Risk management**

We recognise the principal risks to our activities as:

- **Falling attendance:** Although attendance has improved this year with the ending of COVID restrictions and we have welcomed three new members to our Area Meeting, we are still a relatively small Area Meeting and this reduces our ability to take part in activities which might bring our Faith to greater attention in the areas we serve.
- **Difficulty in filling key roles:** The Area Meeting and Local Meetings have worked to increase the number of people who may consider taking roles but are still struggling to find suitable volunteers. Global Crises: We are aware that continued instability in the global situation, with an increase in armed conflict, may affect our investment income.
- **Member's contributions:** Members of the Religious Society of Friends (Quakers) are asked to contribute money on a regular basis towards Quaker work which can be used both locally and nationally. If membership continues to fall then the funds available will be reduced.

Trustees attend to other risks as follows:

- **Safeguarding:** A new Deputy Safeguarding Coordinator took up their role this year.
- **Fraud / financial mis-management:** Processes are in place and have been reviewed and strengthened where necessary.
- **Damage to buildings / grounds:** Insurance is in place. Reserves are compliant with Charity Commission guidance.
- **Health and safety of our employees and those who use our premises:** Most of the activities undertaken by our employees are considered low risk, and public liability insurance and employers compulsory liability insurance is provided at each meeting house.

The risks identified require consideration but do not present immediate threats to our Area Meeting. They are also reflected in other Area Meetings of the British Yearly Meeting and there is plenty of opportunity to learn from other Area Meetings experience and seek support and guidance.

#### **Objectives and activities**

The object of the Hardshaw and Mann Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Hardshaw and Mann Area Meeting and beyond.

---

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2023

---

#### Achievements and performance

##### Meeting for Worship and Quaker projects

This has been a year of consolidation with both an increase in worship attendance in person and the return of hirers to our various Meeting Houses.

Liverpool Quaker Meeting hosted two wedding ceremonies which were held in accordance with Quaker practice. There were two Friends who were accepted into Quaker membership and one who transferred their membership to our area meeting.

We also continued to provide a service to asylum seekers coming to Liverpool to appeal at the Home Office in Liverpool under our national Sanctuary Everywhere project.

In accordance with our Quaker principal of simplicity and sustainability we also continued to work with our areas Transition Towns group and partly funded their annual Green Map gathering.

There was an Area Meeting gathering in Glenthorne residential centre in February when many Friends enjoyed a programme of fun and learning. Bursaries were available from our funds for those who needed it to be able to attend.

Two trustees attended the national Quaker Life Conference in September.

We approved a donation of £10,000 to Britain Yearly Quaker Meeting to help fund Quaker work both nationally and internationally, based on the January - December 2023 finance results.

The trustees have considered the Charity Commission's guidance on public benefit under the Charities Act 2011 and consider that the requirements have been met.

##### Organisational Structure of the Area Meeting

Staffing roles will continue to be reviewed as time goes on to ensure that we have an effective structure to meet our future needs. The Audit Committee was also formed in 2023 to manage the accounts audit process in accordance with audit governance regulations of appointing auditors, reviewing and approving audited accounts and recommending the approval of the audited accounts to the Trustees.

##### Hardshaw Estates Trust

Hardshaw Estates Trust trustees continued to work on the proposed transfer of St Helens assets to Hardshaw & Mann Area Meeting which is proving to be a protracted and complicated process due to the complex historic property issues dating back to the 17th century.

##### Sustainability

One of the four Quaker testimonies relates to Simplicity and Sustainability. Both Liverpool Meeting House and Southport Meeting House have Photovoltaic Cells fitted which help to reduce their reliance on other, less environmentally friendly sources of power.

Southport Meeting House has had bee hives for some years but this is likely to end in 2024 when the apiarist retires. Every Meeting House has been asked to use Bio friendly cleaning products as far as possible.

We are also involved with the Transition Towns movement whose aims are to help society move away from the consumption of fossil fuels and to raise awareness of the positive impacts of a low carbon lifestyle, advocating for social and economic justice.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2023

---

#### Financial review

The total incoming resources of the charity for the year to 31 December 2023 were £357,145 (2022 - £278,198). The regular income of the charity comes largely from the letting of premises to outside groups on weekdays and Saturdays, and the donations of members and attenders. In the year to 31 December 2023 £333,159 (2022 - £254,398) was derived from lettings and other trading activities, £12,818 (2022 - £6,815) was derived from local Quakers' regular giving and collections.

As at 31 December 2023, the charity had reserves of £5,647,320 (2022: £5,565,663). Included within these reserves are £371,479 (2022: £363,251) of restricted funds (see note 22). Included within unrestricted funds are fixed assets totalling £4,882,066 (2022: £4,882,066). These funds can only be realised upon sale of these assets. Included within restricted funds are investments totalling £147,356 (2022: £139,128). These funds can only be realised upon sale of these assets. The charity had free reserves of £393,775 as at 31 December 2023 (2022: £320,001).

#### Reserves policy

Together with Rathbone Greenbank Investments we reviewed our investment policy to strengthen the returns after a poor period due to the fluctuation in the Global market due to the effect of the pandemic. We are satisfied that we have sufficient reserves to cover the maintenance of our meeting houses and to cover fluctuations in letting and other income which is needed to cover salaries and related employment costs for up to 12 months running costs. Some of the reserves are held in restricted funds. The largest of these is the Hallet and Young established by legacies and intended to be used for the purposes of the Liverpool Local Meeting. Other money are due to be received and designated for the use of Wigan Friends to purchase a new meeting house and Isle of Man Friends for their disposal. Trustees believe that the unrestricted free reserves of £393,775 are adequate and reasonable for the purposes set out below (Priorities).

#### Plans for future periods

##### Priorities for the future

1. Continue to review the restructuring of area meeting staff to ensure our objectives are met and ensuring it is fit for the future.
2. Continue to work with Hardshaw Estates trustees to achieve the transfer of funds and responsibilities to Hardshaw and Mann Area Meeting.
3. Transfer funds from the sale of our Wigan Meeting House into our investment account.
4. Transfer funds from our Isle of Man local meeting into our investment account.
5. To support area meeting to continue our Quaker work in accordance with our beliefs and testimonies.

#### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare Annual Report and financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

---

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2023

---

In preparing these Annual Report and financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Annual Report and financial statements;
- prepare the Annual Report and financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Annual Report and financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

**Linda Gibbs (Clerk to Trustees)**  
Trustee

**Date: 24 October 2024**

# **Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain**

## **Independent Auditor's Report to the Trustees of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain**

**Year ended 31 December 2023**

---

### **Opinion**

We have audited the Annual Report and financial statements of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Annual Report and financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the annual report and financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Annual Report and financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the Annual Report and financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the Annual Report and financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the Annual Report and financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Independent Auditor's Report to the Trustees of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain *(continued)*

Year ended 31 December 2023

---

### Other information

The other information comprises the information included in the annual report, other than the Annual Report and financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the Annual Report and financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Annual Report and financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual Report and financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Annual Report and financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the Annual Report and financial statements; or
- adequate accounting records have not been kept; or
- the Annual Report and financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the Annual Report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Annual Report and financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Report and financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Independent Auditor's Report to the Trustees of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain *(continued)*

Year ended 31 December 2023

---

### Auditor's responsibilities for the audit of the annual report and financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of noncompliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Independent Auditor's Report to the Trustees of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain *(continued)*

**Year ended 31 December 2023**

---

appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Xaviers Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Xaviers Accountants Limited Chartered Certified Accountants & statutory auditor**

Suite 3J  
Recycling Lives Centre  
1A Essex Street  
Preston  
PR1 1QE

**Date: 25 October 2024**

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Statement of Financial Activities

Year ended 31 December 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	12,818	–	12,818	6,815
Other trading activities	5	333,159	–	333,159	254,398
Investment income	6	3,561	1,382	4,943	7,024
Other income	7	6,225	–	6,225	9,961
<b>Total income</b>		<u>355,763</u>	<u>1,382</u>	<u>357,145</u>	<u>278,198</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	(219,053)	–	(219,053)	(162,467)
Investment management costs	9	–	(2,085)	(2,085)	(2,455)
Expenditure on charitable activities	10,11	(63,281)	–	(63,281)	(69,462)
<b>Total expenditure</b>		<u>(282,334)</u>	<u>(2,085)</u>	<u>(284,419)</u>	<u>(234,384)</u>
Net gains/(losses) on investments	13	–	8,931	8,931	(24,038)
<b>Net income and net movement in funds</b>		<u>73,429</u>	<u>8,228</u>	<u>81,657</u>	<u>19,776</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,202,412	363,251	5,565,663	5,545,887
<b>Total funds carried forward</b>		<u>5,275,841</u>	<u>371,479</u>	<u>5,647,320</u>	<u>5,565,663</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these Annual Report and financial statements.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Statement of Financial Position

31 December 2023

---

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	17	4,882,066	4,882,066
Investments	18	147,356	139,128
		<u>5,029,422</u>	<u>5,021,194</u>
<b>Current assets</b>			
Debtors	19	64,221	48,632
Cash at bank and in hand		598,291	536,470
		<u>662,512</u>	<u>585,102</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>(44,614)</u>	<u>(40,633)</u>
<b>Net current assets</b>		<u>617,898</u>	<u>544,469</u>
<b>Total assets less current liabilities</b>		<u>5,647,320</u>	<u>5,565,663</u>
<b>Net assets</b>		<u>5,647,320</u>	<u>5,565,663</u>
<b>Funds of the charity</b>			
Restricted funds		371,479	363,251
Unrestricted funds		5,275,841	5,202,412
<b>Total charity funds</b>	22	<u>5,647,320</u>	<u>5,565,663</u>

These Annual Report and financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:

Linda Gibbs (Clerk to Trustees)  
Trustee

Date: 24 October 2024

---

The notes on pages 13 to 24 form part of these Annual Report and financial statements.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements

Year ended 31 December 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Quaker Meeting House, 22 School Lane, Liverpool, L1 3BT.

### 2. Statement of compliance

These Annual Report and financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The Annual Report and financial statements are prepared in sterling, which is the functional currency of the entity. The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

---

#### 3. Accounting policies *(continued)*

##### **Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, where entitlement is not conditional on the delivery of a specific performance of the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Income is deferred only where the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services, and they have not been included.

Dividends and Interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

---

#### 3. Accounting policies *(continued)*

##### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award places a binding obligation on the charity.

All expenses relating to fundraising, publicity, public relations and investment management charges are treated as raising funds.

Charitable activities comprise those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include staffing and premises costs and are allocated between Quaker activities and generating funds by estimating the percentage of time meeting houses are used for Quaker activities and hirings.

##### Tangible assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All equipment, fixtures and fittings with an original cost of less than £10,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	- Not depreciated
Fixtures and fittings	- 20% on cost

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred and any depreciation in relation to the meeting houses is considered immaterial.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

##### Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

---

#### 3. Accounting policies *(continued)*

##### Investment property

Investment property, which are property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the SOFA.

##### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

##### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balance, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations and gifts	12,818	12,818	6,815	6,815

#### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Meeting house hirings and car park rentals	255,567	255,567	203,952	203,952
Trading activity income: other	77,592	77,592	50,446	50,446
	<u>333,159</u>	<u>333,159</u>	<u>254,398</u>	<u>254,398</u>

#### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from investment properties	–	–	–
Income from listed investments	–	1,382	1,382
Interest receivable	3,561	–	3,561
	<u>3,561</u>	<u>1,382</u>	<u>4,943</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

#### 6. Investment income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from investment properties	–	5,930	5,930
Income from listed investments	–	1,006	1,006
Interest receivable	88	–	88
	<u>88</u>	<u>6,936</u>	<u>7,024</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	6,225	6,225	9,653	9,653
Coronavirus JRS grant	–	–	308	308
	<u>6,225</u>	<u>6,225</u>	<u>9,961</u>	<u>9,961</u>

#### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities	<u>219,053</u>	<u>219,053</u>	<u>162,467</u>	<u>162,467</u>

Support costs are split between costs of trading activities £219,053 (2022: £162,467) and cost of charitable activities - support costs (Note 12) - £56,900 (2022: £41,192) based on the level of hirings at each meeting house.

#### 9. Investment management costs

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Portfolio management	<u>2,085</u>	<u>2,085</u>	<u>2,455</u>	<u>2,455</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Children & young people	–	–	122	122
Courses and Conferences	–	–	9,001	9,001
Library	–	–	142	142
Outreach, publicity, newsletter	1,292	1,292	1,441	1,441
Travel	195	195	409	409
Donations to Britain Yearly Meeting (BYM)	2,165	2,165	13,500	13,500
Donations to non Quaker bodies	196	196	600	600
Sundries	2,533	2,533	3,055	3,055
Support costs	56,900	56,900	41,192	41,192
	<u>63,281</u>	<u>63,281</u>	<u>69,462</u>	<u>69,462</u>

#### 11. Expenditure on charitable activities by activity type

	Religious activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Children & young people	–	–	–	122
Courses and Conferences	–	–	–	9,001
Library	–	–	–	142
Outreach, publicity, newsletter	1,292	–	1,292	1,441
Travel	195	–	195	409
Donations to Britain Yearly Meeting (BYM)	2,165	–	2,165	13,500
Donations to non Quaker bodies	196	–	196	600
Sundries	2,533	–	2,533	3,055
Support Costs	–	42,922	42,922	28,139
Governance costs	–	13,978	13,978	13,053
	<u>6,381</u>	<u>56,900</u>	<u>63,281</u>	<u>69,462</u>

#### 12. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Staff costs	19,008	19,008	17,171
Premises	15,085	15,085	9,043
Communications and IT	276	276	238
General office	8,555	8,555	1,687
Governance costs	13,976	13,976	13,053
	<u>56,900</u>	<u>56,900</u>	<u>41,192</u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

#### 13. Net gains/(losses) on investments

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Gains/(losses) on investment property	–	–	(422)	(422)
Gains/(losses) on listed investments	8,931	8,931	(23,616)	(23,616)
	<u>8,931</u>	<u>8,931</u>	<u>(24,038)</u>	<u>(24,038)</u>

#### 14. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the annual report and financial statements	<u>3,500</u>	<u>3,500</u>
Fees payable to the charity's auditor for other services: Other non-audit services	<u>2,000</u>	<u>4,373</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	146,797	125,159
Social security costs	5,329	3,019
Employer contributions to pension plans	3,087	2,139
Other employee benefits	500	–
	<u>155,713</u>	<u>130,317</u>

The average head count of employees during the year was 11 (2022: 9).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 16. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil).

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

#### 17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
<b>At 1 January 2023 and 31 December 2023</b>	<u>4,882,066</u>	<u>146,864</u>	<u>5,028,930</u>
<b>Depreciation</b>			
<b>At 1 January 2023 and 31 December 2023</b>	<u>–</u>	<u>146,864</u>	<u>146,864</u>
<b>Carrying amount</b>			
<b>At 31 December 2023</b>	<u>4,882,066</u>	<u>–</u>	<u>4,882,066</u>
At 31 December 2022	<u>4,882,066</u>	<u>–</u>	<u>4,882,066</u>

The freehold properties carried in the accounts consist of Meeting Houses and Burial Grounds and the title deeds are held in the name of Friends Trusts Limited. Historical costs were not known, and the cost values were based on reinstatement values for insurance purposes, which were considered to represent deemed cost on transition to FRS102 at 1 January 2014.

The value of these buildings are not depreciated as the trustees are of the opinion that these values are maintained by day-to-day maintenance costs incurred and any depreciation is immaterial.

The freehold land and buildings are held by a custodian trustee, Friends Trusts Limited (company number 188362, charity number 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

#### 18. Investments

	Cash or cash equivalents £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2023	14,188	124,940	139,128
Additions	–	2,182	2,182
Fair value movements	(2,884)	8,930	6,046
<b>At 31 December 2023</b>	<u>11,304</u>	<u>136,052</u>	<u>147,356</u>
<b>Impairment</b>			
<b>At 1 January 2023 and 31 December 2023</b>			<u>–</u>
<b>Carrying amount</b>			
<b>At 31 December 2023</b>	<u>11,304</u>	<u>136,052</u>	<u>147,356</u>
At 31 December 2022	<u>14,188</u>	<u>124,940</u>	<u>139,128</u>

All investments shown above are held at valuation.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

### Year ended 31 December 2023

---

#### 18. Investments *(continued)*

##### Financial assets held at fair value

Historical cost of the Listed investments included above was £83,383 (2022: £81,201).

#### 19. Debtors

	2023	2022
	£	£
Trade debtors	54,765	42,330
Prepayments and accrued income	5,221	4,391
Other debtors	4,235	1,911
	<u>64,221</u>	<u>48,632</u>

#### 20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	18,745	20,549
Accruals and deferred income	23,596	13,439
Social security and other taxes	–	4,465
Other creditors	2,273	2,180
	<u>44,614</u>	<u>40,633</u>

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,087 (2022: £2,138).

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2023

## 22. Analysis of charitable funds

### Unrestricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
General funds	<u>5,202,412</u>	<u>355,763</u>	<u>(282,334)</u>	<u>–</u>	<u>–</u>	<u>5,275,841</u>

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
General funds	<u>5,158,561</u>	<u>271,262</u>	<u>(231,929)</u>	<u>4,518</u>	<u>–</u>	<u>5,202,412</u>

### Restricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Restricted Fund 1 Hallet & Young Fund	<u>363,251</u>	<u>1,382</u>	<u>(2,085)</u>	<u>–</u>	<u>8,931</u>	<u>371,479</u>

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Restricted Fund 1 Hallet & Young Fund	<u>387,326</u>	<u>6,936</u>	<u>(2,455)</u>	<u>(4,518)</u>	<u>(24,038)</u>	<u>363,251</u>

### Hallet & Young Fund

This fund is for charitable purposes in respect of specific costs incurred by the Liverpool Local Meeting decided upon by that meeting.

Transfers from Restricted funds to Unrestricted funds £Nil (2022: £4,518) relate to the net rental income received from the Wigan Meeting House to offset the Liverpool Local Meeting House costs in accordance with the donor's wishes.

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2023

### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	4,882,066	–	4,882,066
Investments	–	147,356	147,356
Current assets	438,389	224,123	662,512
Creditors less than 1 year	(44,614)	–	(44,614)
<b>Net assets</b>	<u>5,275,841</u>	<u>371,479</u>	<u>5,647,320</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,882,066	–	4,882,066
Investments	345	138,783	139,128
Current assets	360,634	224,468	585,102
Creditors less than 1 year	(40,633)	–	(40,633)
<b>Net assets</b>	<u>5,202,412</u>	<u>363,251</u>	<u>5,565,663</u>

### 24. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Financial assets that are debt instruments measured at amortised cost	<u>657,291</u>	<u>580,711</u>
<b>Financial assets that are equity instruments measured at cost less impairment</b>		
Financial assets that are equity instruments measured at cost less impairment	<u>147,536</u>	<u>139,128</u>
<b>Financial liabilities measured at amortised cost</b>		
Financial liabilities measured at amortised cost	<u>44,614</u>	<u>36,168</u>

### 25. Related parties

During the year the charity donated £2,165 (2022:£13,500) to the Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity number: 1127633. This charity acts as an umbrella organisation for all Area Meetings.

During 2023 and 2022 the charity occupied, on a rent free basis, Quaker meeting houses in Southport and St Helens. The Southport building and the Liverpool building are owned by Friends Trusts Limited, charity number 237698 and the St Helens building is owned by Society of Friends - Hardshaw Estates Charities, charity number 223418.

# **Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain**

## **Management Information**

**Year ended 31 December 2023**

---

**The following pages do not form part of the annual report and financial statements.**

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Detailed Statement of Financial Activities

Year ended 31 December 2023

---

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and gifts	<u>12,818</u>	<u>6,815</u>
<b>Other trading activities</b>		
Meeting house hirings and car park rentals	255,567	203,952
Trading activity income: other	<u>77,592</u>	<u>50,446</u>
	<u>333,159</u>	<u>254,398</u>
<b>Investment income</b>		
Income from investment properties	–	5,930
Income from listed investments	1,382	1,006
Interest receivable	<u>3,561</u>	<u>88</u>
	<u>4,943</u>	<u>7,024</u>
<b>Other income</b>		
Other income	6,225	9,653
Coronavirus JRS grant	<u>–</u>	<u>308</u>
	<u>6,225</u>	<u>9,961</u>
<b>Total income</b>	<u><u>357,145</u></u>	<u><u>278,198</u></u>

# Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Wages and salaries	(129,131)	(108,668)
Employer's NIC	(4,796)	(2,621)
Pension costs	(2,778)	(1,857)
Light and heat	(23,046)	(20,074)
Repairs and maintenance	(14,977)	(14,808)
Insurance	(6,080)	(5,661)
Other establishment	–	(2,561)
Legal and professional fees	(545)	(1,392)
Telephone	(2,481)	(2,138)
Other office costs	(35,219)	(2,687)
	<u>(219,053)</u>	<u>(162,467)</u>
<b>Investment management costs</b>		
Portfolio management	(2,085)	(2,455)
<b>Expenditure on charitable activities</b>		
Wages and salaries	(17,666)	(16,491)
Employer's NIC	(533)	(398)
Pension costs	(309)	(282)
Other post-retirement benefits	(500)	–
Rent	(711)	–
Light and heat	(8,858)	(4,759)
Repairs and maintenance	(4,343)	(2,358)
Insurance	(1,171)	(1,309)
Other establishment	–	(617)
Legal and professional fees	(14,039)	(13,208)
Telephone	(276)	(238)
Direct charitable expenses and other office costs	(14,875)	(29,802)
	<u>(63,281)</u>	<u>(69,462)</u>
<b>Total expenditure</b>	<u>(284,419)</u>	<u>(234,384)</u>
<b>Net gains/(losses) on investments</b>		
Gains/(losses) on investment property	–	(422)
Gains/(losses) on listed investments	8,931	(23,616)
	<u>8,931</u>	<u>(24,038)</u>
<b>Net income</b>	<u>81,657</u>	<u>19,776</u>

---

# Accounts

---

Charity registration number 1134522

**HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS  
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Linda Gibbs (Clerk to Trustees) Shanthini Cawson Eric Silk Jai Brierley						
<b>Treasurer</b>	Shanthini Cawson						
<b>Charity number</b>	1134522						
<b>Principal address</b>	Quaker Meeting House 22 School Lane Liverpool L1 3BT						
<b>Auditor</b>	BWM Tempest Suite 5.1 12 Tithebarn Street Liverpool L2 2DT						
<b>Bankers</b>	<table><tr><td>HSBC 331 Lord Street Southport PR8 1NJ</td><td>CAF Bank Ltd 25 Kings Hill Avenue West Malling ME19 4JQ</td></tr><tr><td>Royal Bank of Scotland 269 Lord Street Southport Merseyside PR8 1PH</td><td>The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT</td></tr><tr><td>TSB Heathfield Branch 20 Smithdown Place Wavertree Liverpool L15 9EW</td><td>The Co-operative Bank 1 Balloon Street Manchester M60 4EP</td></tr></table>	HSBC 331 Lord Street Southport PR8 1NJ	CAF Bank Ltd 25 Kings Hill Avenue West Malling ME19 4JQ	Royal Bank of Scotland 269 Lord Street Southport Merseyside PR8 1PH	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT	TSB Heathfield Branch 20 Smithdown Place Wavertree Liverpool L15 9EW	The Co-operative Bank 1 Balloon Street Manchester M60 4EP
HSBC 331 Lord Street Southport PR8 1NJ	CAF Bank Ltd 25 Kings Hill Avenue West Malling ME19 4JQ						
Royal Bank of Scotland 269 Lord Street Southport Merseyside PR8 1PH	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT						
TSB Heathfield Branch 20 Smithdown Place Wavertree Liverpool L15 9EW	The Co-operative Bank 1 Balloon Street Manchester M60 4EP						
<b>Investment advisors</b>	Rathbones Port of Liverpool Building Pier Head Liverpool L3 1BW						

---

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Notes to the financial statements	13 - 25

---

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

### **Objectives and activities**

The object of the Hardshaw and Mann Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Hardshaw and Mann Area Meeting and beyond.

### **Meeting for Worship and Quaker projects**

Both online and in person religious Meetings for Worship were held throughout the year.

Members of Liverpool meeting hosted visitors from the International Ecumenical Conference which was being held in Liverpool Hope University as they were interested in learning more about the Religious Society of Friends (Quakers).

We continued to provide a service to asylum seekers coming to Liverpool to appeal at the Home Office in Liverpool under our national Sanctuary Everywhere project.

We also continued to work with other interested parties to create a Green Map of our area which, when released online, will provide a resource for people who are committed to ethical and green local businesses and voluntary organisations.

The trustees have considered the Charity Commission's guidance on public benefit under the Charities Act 2011 and consider that the requirements have been met.

### **Wigan Meeting House**

The sale of Wigan Meeting House was finalised this year and after a short interregnum when a number of different venues were considered the members of the Meeting are now regularly gathering in a room in Queen's Hall Methodist Church in Wigan. In November they successfully hosted an Area Meeting with Quakers from all over our region coming to it.

### **Organisational Structure of the Area Meeting**

Trustees completed the restructuring of the way that financial matters and local Meeting premises are dealt with so that they better reflect good Quaker principles of management. The recommendations agreed by Area Meeting were implemented from the start of 2022 with the recruitment of an Area Meeting Finance Officer and an Area Meeting General Manager. They have both needed time to settle in to their new roles but by the end of the year Trustees were pleased with the way that the lettings business had been restored after the final COVID restrictions were lifted and the Finance Officer was creating regular management reports for trustees. Staffing roles will continue to be reviewed as time goes on to ensure that we have an effective structure to meet our future needs.

The Premises, Finance and General Purposes committee which was formed last year has evolved during the year and is now more of a consultative group tasked with reporting issues regarding local Meeting House premises and recommending action.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

### **Hardshaw Estates Trust**

Hardshaw Estates Trust trustees wish to divide their assets and responsibilities between Manchester and Warrington Area Meeting and Hardshaw and Mann area meeting prior to laying down their charity. This was broadly agreed at a joint meeting with representatives from all parties (15<sup>th</sup> June 2020) and HET are now consulting with solicitors to map out a proposed transfer plan. The transfer will bring responsibility for maintenance of St Helen's Meeting House and Bickerstaffe Burial ground (with substantial funds which will be ring fenced for this work) and management of funds designated for grant making to individuals for Education and Travelling in the Ministry into Hardshaw and Mann area meeting.

In recognition that the maintenance of St Helens Meeting House will soon become our responsibility, the General Manager has been working closely with the clerk and HE trustees including helping to deal with an incident of vandalism to this historic building.

### **Sustainability**

One of the four Quaker testimonies relates to Simplicity and Sustainability. Both Liverpool Meeting House and Southport Meeting House have Photovoltaic Cells fitted which help to reduce their reliance on other, less environmentally friendly sources of power.

Southport Meeting House has bee hives which helps with the pollination of plants and provides a small supply of honey.

We are also involved with the Transition Towns movement whose aims are to help society move away from the consumption of fossil fuels and to raise awareness of the positive impacts of a low carbon lifestyle, advocating for social and economic justice.

### **Financial review**

As at 31 December 2022, the charity had reserves of £5,564,845 (2021: £5,545,887). Included within these reserves are £363,251 (2021: £387,326) of restricted funds (see note 22). Included within unrestricted funds are fixed assets totalling £4,882,066 (2021: £4,882,066). These funds can only be realised upon sale of these assets. Included within restricted funds are investments totalling £138,783 (2021: £387,325). These funds can only be realised upon sale of these assets. The charity had free reserves of £320,001 as at 31 December 2022 (2021: £276,495).

### **Priorities for the future**

- 1 Review the restructuring of area meeting staff to ensure our objectives are met and ensuring it is fit for the future.
- 2 Continue to work with Hardshaw Estates trustees to achieve the transfer of funds and responsibilities to Hardshaw and Mann Area Meeting.
- 3 Revise all policies and procedures including combining various financial control procedures into one document.
- 4 Review our Investment policy.
- 5 Complete the new Safeguarding procedures and ensure we have a replacement for our deputy safeguarding coordinator role.
- 6 To support area meeting to continue our Quaker work in accordance with our beliefs and testimonies.

### **Reserves policy**

Reserves are needed to cover the maintenance of the meeting houses and to cover fluctuations in letting and other income which is needed to cover salaries and related employment costs for up to 12 months running costs.

Some of the reserves are held in restricted funds. The largest of these is the Hallet and Young established by legacies and intended to be used for the purposes of the Liverpool Local Meeting.

Trustees believe that the unrestricted free reserves of £320,001 are adequate and reasonable for the purposes set out above.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

### **Grant Making policies**

Hardshaw and Mann Area Meeting makes donations to specific charities who are undertaking work in accordance with Quaker values and concerns. The names of such organisations are agreed by the Local or Area Meeting as appropriate.

### **Investment powers and policy**

At every level of our church government Friends must be seen to be above reproach in our corporate, as well as personal conduct in respect of finances and property. We hold these assets in trust and the way we use and develop them in an important part of our witness (Quaker faith & practice 14:18).

Financial advice was obtained from Rathbones Investment Management Ltd.

Ethical investment criteria and investment objectives have been agreed.

The principal aims of our investment policy are:

- 1) To meet ethical and socially responsible criteria
- 2) To provide maximum income while minimising the risk of real capital loss
- 3) To maintain diversity

Buildings are held on behalf of the area meeting by Friends Trusts Limited (company number: 188362, charity number: 237698) as custodian trustee in accordance with Chapter 14.45 of the Quaker faith & practice.

### **Risk management**

We recognise the principal risks to our activities as:

**Falling attendance:** Attendance has remained relatively the same as last year and we meet both in person and online. We note that some of our Meetings are very small and this reduces the ability to take part in activities which might bring our Faith to greater attention in the areas we serve.

**Difficulty in filling key roles:** The Area Meeting and Local Meetings have worked to increase the number of people who may consider taking roles. For Trustees, this has included a deliberate policy of finding new trustees from all local meetings to ensure as wide an area of representation as possible.

**Covid 19 pandemic restrictions:** Although the World Health Organisation has accepted that this pandemic is over, there is still a risk that another variant or new disease will arise and restrictions to businesses are necessary again.

**Member's contributions:** Members of the Religious Society of Friends (Quakers) are asked to contribute money on a regular basis towards Quaker work which can be used both locally and nationally. If membership continues to fall then the funds available will be reduced.

Trustees attend to other risks as follows:

- Safeguarding: There is a Safeguarding Coordinator but the deputy Safeguarding Co-ordinator stepped down from the role at the end of 2022 and it is being difficult finding a replacement.
- Fraud / financial mis-management: Processes are in place and reviewed.
- Damage to buildings / grounds: Insurance is in place. Reserves are compliant with Charity Commission guidance
- Health and safety of our employees and those who use our premises. Most of the activities undertaken by our employees are considered low risk, and public liability insurance and employers compulsory liability insurance is provided at each meeting house.

The risks identified require consideration but do not present immediate threats to our Area Meeting. They are also reflected in other Area Meetings of the British Yearly Meeting and there is plenty of opportunity to learn from other Area Meetings experience and seek support and guidance.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### Structure, governance and management

The organisation was an excepted charity under the Charities Act 1993. A new constitution was adopted on 15th November 2009. The organisation became a registered charity on 25 February 2010 under the registered number 1134522.

Hardshaw and Mann Area Meeting is the name for the organisational unit of the Quaker Church that encompasses the local meetings in Liverpool, Southport, St Helens, Wigan and the Isle of Man. It forms part of the Britain Yearly Meeting (BYM). It should be noted that the Isle of Man Local Meeting falls outside the jurisdiction of the Charity Commission for England and Wales and its financial activities are subject only to Manx Law and hence no financial information concerning this meeting are included in these accounts.

The trustees who served during the year and up to the date of signature of the financial statements were:

Linda Gibbs (Clerk to Trustees)

Alison Parker

(Resigned 31 December 2022)

Shanthini Cawson

Eric Silk

Jai Brierley

Trustees are appointed for 3 year terms by the area meeting, at one of its regular meetings, after nominations are made by the nominations committee. Ideally, Trustees are drawn from the various local meetings which make up the charity.

The area appoints half of the trustees of the related registered charity Society of Friends Hardshaw Estates Charities (Charity number 223418), which provides income to the area meeting according to a separate set of regulations last amended in 1980.

Day to day operation of the Liverpool Friend's Meeting House is delegated by the Trustees to the Liverpool Finance Staffing and Personnel Committee.

### Membership

The Religious Society of Friends classes those attending its meetings as either Members or Attenders. Members are those who have formally requested to be considered for membership, and have been accepted by the Area Meeting into membership. Attenders are those who have not taken this formal step, but nevertheless regularly attend meetings for worship.

The trustees' report was approved by the Board of Trustees.



.....  
Linda Gibbs (Clerk to Trustees)

Trustee

Date: ..... 3/11/23 .....

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2022***

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

---

#### Opinion

We have audited the financial statements of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

---

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

---

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

---

BWM

Louise Casey ACA (Senior Statutory Auditor)  
for and on behalf of BWM

3 NOVEMBER 2023

**Chartered Accountants  
Statutory Auditor**

Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

BWM is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

### Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	6,815	-	6,815	9,567
Other trading activities	4	254,398	-	254,398	82,841
Investments	5	88	6,936	7,024	14,434
Other income	6	9,961	-	9,961	59,904
<b>Total income</b>		<b>271,262</b>	<b>6,936</b>	<b>278,198</b>	<b>166,746</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	162,467	2,455	164,922	123,778
Charitable activities	8	69,462	-	69,462	64,040
<b>Total expenditure</b>		<b>231,929</b>	<b>2,455</b>	<b>234,384</b>	<b>187,818</b>
Net gains/(losses) on investments	13	-	(24,038)	(24,038)	46,704
<b>Net income/(expenditure) before transfers</b>		<b>39,333</b>	<b>(19,557)</b>	<b>19,776</b>	<b>25,632</b>
Gross transfers between funds	14	4,518	(4,518)	-	-
<b>Net movement in funds</b>		<b>43,851</b>	<b>(24,075)</b>	<b>19,776</b>	<b>25,632</b>
Fund balances at 1 January 2022		5,158,561	387,326	5,545,887	5,520,255
<b>Fund balances at 31 December 2022</b>		<b>5,202,412</b>	<b>363,251</b>	<b>5,565,663</b>	<b>5,545,887</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	9,567	-	9,567
Other trading activities	4	82,841	-	82,841
Investments	5	-	14,434	14,434
Other Income	6	59,904	-	59,904
<b>Total income</b>		<b>152,312</b>	<b>14,434</b>	<b>166,746</b>
<b><u>Expenditure on:</u></b>				
Raising funds	7	117,452	6,326	123,778
Charitable activities	8	28,676	35,364	64,040
<b>Total expenditure</b>		<b>146,128</b>	<b>41,690</b>	<b>187,818</b>
Net gains/(losses) on investments	13	-	46,704	46,704
<b>Net Income/(expenditure) before transfers</b>		<b>6,184</b>	<b>19,448</b>	<b>25,632</b>
Gross transfers between funds	14	7,953	(7,953)	-
<b>Net movement in funds</b>		<b>14,137</b>	<b>11,495</b>	<b>25,632</b>
Fund balances at 1 January 2021		5,144,424	375,831	5,520,255
<b>Fund balances at 31 December 2021</b>		<b>5,158,561</b>	<b>387,326</b>	<b>5,545,887</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		4,882,066		4,882,066
Investment property	16		-		225,000
Investments	17		139,128		162,325
			<u>5,021,194</u>		<u>5,269,391</u>
<b>Current assets</b>					
Debtors	19	48,632		21,844	
Cash at bank and in hand		536,470		292,607	
		<u>585,102</u>		<u>314,451</u>	
<b>Creditors: amounts falling due within one year</b>	20	(40,633)		(37,955)	
Net current assets			544,469		276,496
<b>Total assets less current liabilities</b>			<u>5,565,663</u>		<u>5,545,887</u>
<b>Income funds</b>					
Restricted funds	22		363,251		387,326
Unrestricted funds			5,202,412		5,158,561
			<u>5,565,663</u>		<u>5,545,887</u>

The financial statements were approved by the Trustees on 3/11/23.....

  
 .....  
 Linda Gibbs (Clerk to Trustees)  
 Trustee

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

#### Charity information

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain is a registered charity in England and Wales. The principal address is Quaker Meeting House, 22 School Lane, Liverpool, L1 3BT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, where entitlement is not conditional on the delivery of a specific performance of the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1 Accounting policies

(continued)

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

#### 1.5 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award places a binding obligation on the charity.

All expenses relating to fundraising, publicity, public relations and investment management charges are treated as raising funds.

Charitable activities comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include staffing and premises costs and are allocated between Quaker activities and generating funds by estimating the percentage of time the meeting houses are used for Quaker activities and hirings.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All equipment, fixtures and fittings with an original cost of less than £10,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% on cost

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the SOFA.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies (continued)

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies (continued)

#### 1.12 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	6,815	9,567

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Meeting house hirings and car park rentals	203,952	75,238
Trading activity income: other	50,446	7,603
	<u>254,398</u>	<u>82,841</u>

### 5 Investments

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2022	2022	2022	2021
	£	£	£	£
Rental income from investment property	-	5,930	5,930	13,214
Income from listed investments	-	1,006	1,006	1,220
Interest receivable	88	-	88	-
	<u>88</u>	<u>6,936</u>	<u>7,024</u>	<u>14,434</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	9,653	2,756
Coronavirus Job Retention Scheme Grant	308	57,148
	<u>9,961</u>	<u>59,904</u>

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
<u>Trading costs</u>						
Support costs	162,467	-	162,467	117,452	-	117,452
<u>Investment management</u>	-	2,455	2,455	-	6,326	6,326
	162,467	2,455	164,922	117,452	6,326	123,778

### 8 Charitable activities

	Religious activities 2022	Religious activities 2021
	£	£
Children & Young People	122	272
Courses & Conferences	9,001	1,927
Library	142	338
Outreach, publicity, newsletter	1,441	327
Travel	409	-
Donations to Britain Yearly Meeting (BYM)	13,500	-
Donations to other Quaker bodies	-	152
Donations to non Quaker bodies	600	35,387
Sundries	3,055	1,703
	28,270	40,106
Share of support costs (see note 9)	28,136	21,154
Share of governance costs (see note 9)	13,056	2,780
	69,462	64,040
<b>Analysis by fund</b>		
Unrestricted funds	69,462	28,676
Restricted funds	-	35,364
	69,462	64,040

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	130,315	-	130,315	107,619	-	107,619
Staff training	468	-	468	245	-	245
Professional/payroll fees	1,547	-	1,547	1,464	-	1,464
Equipment and furniture	379	-	379	2,407	-	2,407
Insurance	6,970	-	6,970	6,555	-	6,555
Cleaning materials & contractors	3,178	-	3,178	1,418	-	1,418
Repairs and maintenance	16,787	-	16,787	6,793	-	6,793
Telephone	2,375	-	2,375	2,899	-	2,899
Utilities	24,833	-	24,833	8,477	-	8,477
Sundry costs/admin expenses	3,751	-	3,751	729	-	729
Audit fees	-	3,500	3,500	-	-	-
Accountancy	-	4,373	4,373	-	2,780	2,780
Legal and professional	-	5,183	5,183	-	-	-
	<u>190,603</u>	<u>13,056</u>	<u>203,659</u>	<u>138,606</u>	<u>2,780</u>	<u>141,386</u>
Analysed between						
Trading	162,467	-	162,467	117,452	-	117,452
Charitable activities	28,136	13,056	41,192	21,154	2,780	23,934
	<u>190,603</u>	<u>13,056</u>	<u>203,659</u>	<u>138,606</u>	<u>2,780</u>	<u>141,386</u>

Support costs are split between trading and charitable activities based on the level of hirings at each meeting house.

### 10 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022	2021
	£	£
Audit of the charity's annual accounts	<u>3,500</u>	<u>-</u>
<b>Non-audit services</b>		
All other non-audit services	<u>4,373</u>	<u>2,780</u>

Prior year fees relate to an independent examination of the accounts.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil).

#### 12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Manager	1	1
Meeting House Co-ordinator	2	2
Meeting House Assistants	4	4
Cleaner	2	2
	<u>9</u>	<u>9</u>
Total	<u>9</u>	<u>9</u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	125,159	103,657
Social security costs	3,018	743
Other pension costs	2,138	3,219
	<u>130,315</u>	<u>107,619</u>
	<u>130,315</u>	<u>107,619</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 13 Net gains/(losses) on investments

	Restricted funds	Restricted funds
	2022 £	2021 £
Revaluation of investments	(23,616)	20,342
Gain/(loss) on sale of investments	(422)	1,362
Revaluation of investment properties	-	25,000
	<u>(24,038)</u>	<u>46,704</u>
	<u>(24,038)</u>	<u>46,704</u>

#### 14 Transfers

Transfers relate to the net rental income received from the Wigan Meeting House to offset the Liverpool Local Meeting House costs in accordance with the donor's wishes.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

15 Tangible fixed assets	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	4,882,066	146,864	5,028,930
At 31 December 2022	4,882,066	146,864	5,028,930
<b>Depreciation and impairment</b>			
At 1 January 2022	-	146,864	146,864
At 31 December 2022	-	146,864	146,864
<b>Carrying amount</b>			
At 31 December 2022	4,882,066	-	4,882,066
At 31 December 2021	4,882,066	-	4,882,066

Freehold land and buildings were revalued in 2011 by the trustees based on an informal estimate received at that time.

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred.

The freehold land and buildings are held by a custodian trustee, Friends Trusts Limited (company number: 188362, charity number: 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

16 Investment property	2022 £
<b>Fair value</b>	
At 1 January 2022	225,000
Disposals	(225,000)
At 31 December 2022	-

Investment property comprises the Wigan Friends Meeting House and the 3 flats above it and was sold during the year.

The investment properties are held by a custodian trustee, Friends Trusts Limited (company number: 188362, charity number: 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 16 Investment property (continued)

	2022 £	2021 £
Freehold	-	-
Long leasehold	-	225,000
Short leasehold	-	-
	<u>          </u>	<u>          </u>

### 17 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 January 2022	149,289	13,036	162,325
Additions	9,146	-	9,146
Valuation changes	(24,037)	-	(24,037)
Net movement in cash	-	1,152	1,152
Disposals	(9,458)	-	(9,458)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	124,940	14,188	139,128
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 December 2022	124,940	14,188	139,128
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2021	149,289	13,036	162,325
	<u>          </u>	<u>          </u>	<u>          </u>

	2022 £	2021 £
Listed investments included above:		
	81,201	81,536
	<u>          </u>	<u>          </u>

### 18 Financial Instruments

	2022 £	2021 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	580,711	301,446
Equity instruments measured at cost less impairment	139,128	162,325
	<u>          </u>	<u>          </u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	36,168	30,726
	<u>          </u>	<u>          </u>

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

19 Debtors	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	42,330	6,928
Other debtors	1,911	1,911
Prepayments and accrued income	4,391	13,005
	<u>48,632</u>	<u>21,844</u>

20 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	4,465	7,229
Trade creditors	20,549	17,888
Other creditors	2,180	951
Accruals and deferred income	13,439	11,887
	<u>40,633</u>	<u>37,955</u>

### 21 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,138 (2021 - £3,219).

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021		Movement in funds			Movement in funds			Balance at 31 December 2022		
	£	£	Income	Expenditure	Transfers	Revaluations, gains and losses	Income	Expenditure	Transfers	Revaluations, gains and losses	
Hallet & Young Fund	340,467		14,434	(6,326)	(7,953)	46,704	6,936	(2,455)	(4,518)	(24,038)	363,251
Merseyside Community Rehabilitation Trust	35,364		-	(35,364)	-	-	-	-	-	-	-
	<u>375,831</u>		<u>14,434</u>	<u>(41,690)</u>	<u>(7,953)</u>	<u>46,704</u>	<u>6,936</u>	<u>(2,455)</u>	<u>(4,518)</u>	<u>(24,038)</u>	<u>363,251</u>

#### Hallet & Young Fund:

This fund is for charitable purposes in respect of specific costs incurred by the Liverpool Local Meeting decided upon by that meeting. The transfer relates to the sale of the investment property.

#### Merseyside Community Rehabilitation Trust:

The Merseyside Community Rehabilitation Trust have transferred their funds to the charity in accordance with the the governing documents as they are no longer able to administer the Trust without support from a partner organisation.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:					
Tangible assets	4,882,066	-	4,882,066	4,882,066	4,882,066
Investment properties	-	-	-	-	225,000
Investments	345	138,783	139,128	-	162,325
Current assets/(liabilities)	320,001	224,468	544,469	276,495	1
	<u>5,202,412</u>	<u>363,251</u>	<u>5,565,663</u>	<u>5,158,561</u>	<u>387,326</u>
					<u>5,545,887</u>

#### 24 Related party transactions

During the year the charity donated £13,500 (2021: £nil) to the Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity number: 1127633. This charity acts as an umbrella organisation for all Area Meetings.

During 2022 and 2021 the charity occupied, on a rent free basis, Quaker meeting houses in Southport and St Helens. The Southport building, the Liverpool building and the Wigan building are owned by Friends Trust Ltd, charity number 237698 and the St Helens building is owned by Society of Friends - Hardshaw Estates Charities, charity number 223418.

---

# Accounts

---

Charity registration number 1134522

**HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS  
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

Linda Gibbs (Clerk to Trustees)  
Alison Parker  
Shanthini Cawson (Appointed 1 January 2021)  
Eric Silk (Appointed 1 January 2021)  
Jai Brierley (Appointed 1 January 2021)

### Treasurer

Shanthini Cawson

### Charity number

1134522

### Principal address

Quaker Meeting House  
22 School Lane  
Liverpool  
L1 3BT

### Independent examiner

Anita C Mason BA(Hons) BFP FCA  
BWM  
Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

### Bankers

HSBC  
331 Lord Street  
Southport  
PR8 1NJ

CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
ME19 4JQ

Royal Bank of Scotland  
269 Lord Street  
Southport  
Merseyside  
PR8 1PH

The Co-operative Bank  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

TSB  
Heathfield Branch  
20 Smithdown Place  
Wavertree  
Liverpool  
L15 9EW

The Co-operative Bank  
1 Balloon Street  
Manchester  
M60 4EP

### Investment advisors

Rathbones  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1BW

---

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 22

---

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

### **Objectives and activities**

The object of the Hardshaw and Mann Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Hardshaw and Mann Area Meeting and beyond.

### **Meeting for Worship and Quaker projects**

Online Religious Meetings for Worship were held throughout the year with more regular in-person Meetings inside Meeting Houses or outdoors. Gradually restrictions were lifted during the year although we continue to follow cleaning and sanitizing guidelines within our buildings.

We continued to provide a service to asylum seekers coming to Liverpool to appeal at the Home Office in Liverpool under our national Sanctuary Everywhere project.

We also worked with other interested parties to create a Green Map of our area which, when released online, will provide a resource for people who are committed to ethical and green local shopping.

The trustees have considered the Charity Commission's guidance on public benefit under the Charities Act 2011 and consider that the requirements have been met.

### **Wigan Meeting House**

Following the decision in 2020 in regard to the future of Wigan Meeting House the sale of Wigan Meeting House continued throughout 2021 with the approval of the Charity Commission. This was completed in May 2022.

### **Organisational Structure of the Area Meeting**

Trustees continued working with the area meeting treasurer and other interested Friends to recommend restructuring the way financial matters are dealt with so that they better reflect good Quaker principles of management. The recommendations were put to Area Meeting and will be implemented from the start of 2022 with the recruiting of an Area Meeting Finance Officer and an Area Meeting General Manager who will be in post from January 2022. Under-pinning this work is the aim to strengthen the role of our Area Meeting as the focus of decision making, building our community and extending the reach of our friendship for each other.

A Premises, Finance and General Purposes committee was formed in October and in future will consist of the area meeting general manager, the area meeting finance officer, the area meeting treasurer and representatives from each local Quaker Meeting to review and report common issues in relation to both the area as a whole and individual Meeting Houses.

### **Hardshaw West Monthly Meeting**

This is a charity which has not been active for some time and has now been closed with agreement from the Charity Commission.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

### **Hardshaw Estates Trust**

Hardshaw Estates Trust trustees wish to divide their assets and responsibilities between Manchester and Warrington Area Meeting and Hardshaw and Mann area meeting prior to laying down their charity. This was broadly agreed at a joint meeting with representatives from all parties (15th June 2020) and HET are now consulting with solicitors to map out a proposed transfer plan. The transfer will bring responsibility for maintenance of St Helen's Meeting House and Bickerstaffe Burial ground (with substantial funds which will be ring fenced for this work) and management of funds designated for grant making to individuals for Education and Travelling in the Ministry into Hardshaw and Mann area meeting.

### **Merseyside Community Rehabilitation Trust**

The Merseyside Community Rehabilitation Trust, a joint venture between Liverpool Quakers and Merseyside Probation Service, closed in 2020 due to administrative changes at the Probation Service. The purpose of the charity was to provide small grants to ex-offenders and their families across Merseyside to support their rehabilitation and assist in the relief of financial hardship. The residual funds of the charity £35,364 were transferred to Hardshaw and Mann Area Quaker Meeting. Following a period of discernment, Area Meeting agreed to donate the entirety of funds to PSS (a registered charity formerly known as Liverpool Personal Services Society) on the condition that the funds would be used only to support the original purposes of MCRT.

### **Sustainability**

One of the four Quaker testimonies relates to Simplicity and Sustainability. Both Liverpool Meeting House and Southport Meeting House have Photovoltaic Cells fitted which help to reduce their reliance on other, less environmentally friendly sources of power.

Southport Meeting House has bee hives which helps with the pollination of plants and provides a small supply of honey.

Some Meeting Houses use Eco friendly cleaning products and are using low energy light bulbs when they need to be replaced. This practice will be recommended to other Meeting Houses in our area.

### **Financial review**

As at 31 December 2021, the charity had reserves of £5,545,887 (2020: £5,520,255). Included within these reserves are £387,326 (2020: £375,831) of restricted funds (see note 21). Included within unrestricted funds are fixed assets totalling £4,882,066 (2020: £4,882,066). These funds can only be realised upon sale of these assets. Included within restricted funds are investments totalling £387,325 (2020: £340,466). These funds can only be realised upon sale of these assets. The charity had free reserves of £276,495 as at 31 December 2021 (2020: £262,358).

### **Priorities for the future**

- 1 Finalise the restructuring of area meeting so that management of staff and local meeting finances can be centralised in accordance with general Quaker practice and the Simplifying Meetings project.
- 2 Complete the sale of Wigan Meeting House.
- 3 To find alternative premises for Wigan Friends to meet.
- 4 Continue to work with Hardshaw Estates trustees to achieve the transfer of funds and responsibilities to Hardshaw and Mann Area Meeting.
- 5 To support area meeting to continue our Quaker work in accordance with our beliefs and testimonies.

### **Reserves policy**

Reserves are needed to cover the maintenance of the meeting houses and to cover fluctuations in letting and other income which is needed to cover salaries and related employment costs.

Some of the reserves are held in restricted funds. The largest of these is the Hallet and Young established by legacies and intended to be used for the purposes of the Liverpool Local Meeting.

Trustees believe that the unrestricted reserves are adequate and reasonable for the purposes set out.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

### **Grant Making policies**

Hardshaw and Mann Area Meeting makes donations to specific charities who are undertaking work in accordance with Quaker values and concerns. The names of such organisations are agreed by the Local or Area Meeting as appropriate

### **Investment powers and policy**

At every level of our church government Friends must be seen to be above reproach in our corporate, as well as personal conduct in respect of finances and property. We hold these assets in trust and the way we use and develop them in an important part of our witness (Quaker faith & practice 14:18).

Financial advice was obtained from Rathbones Investment Management Ltd.

Ethical investment criteria and investment objectives have been agreed.

The principal aims of our investment policy are:

- 1) To meet ethical and socially responsible criteria
- 2) To provide maximum income while minimising the risk of real capital loss
- 3) To maintain diversity

Buildings are held on behalf of the area meeting by Friends Trusts Limited (company number: 188362, charity number: 237698) as custodian trustee in accordance with Chapter 14.45 of the Quaker faith & practice.

### **Risk management**

We recognise the principal risks to our activities as:

**Falling attendance:** Attendance has remained relatively the same as last year and we meet both in person and online. We note that some of our Meetings are very small and this reduces the ability to take part in activities which might bring our Faith to greater attention in the areas we serve.

**Difficulty in filling key roles:** The Area Meeting and Local Meetings have worked to increase the number of people who may consider taking roles. For Trustees, this has included a deliberate policy of finding new trustees from all local meetings to ensure as wide an area of representation as possible.

**Covid 19 pandemic restrictions:** During 2021 restrictions have eased but room bookings have only gradually begun to return to normal resulting in a detrimental effect on our lettings income.

**Member's contributions:** Members of the Religious Society of Friends (Quakers) are asked to contribute money on a regular basis towards Quaker work which can be used both locally and nationally. If membership continues to fall then the funds available will be reduced.

Trustees attend to other risks as follows:

- **Safeguarding:** A new Safeguarding Coordinator was appointed and policies are in place but are expected to be reviewed in 2022 with guidance and advice from Britain Yearly Meeting.
- **Fraud / financial mis-management:** Processes are in place and reviewed.
- **Damage to buildings / grounds:** Insurance is in place. Reserves are compliant with Charity Commission guidance
- **Health and safety of our employees and those who use our premises.** Most of the activities undertaken by our employees are considered low risk, and public liability insurance and employers compulsory liability insurance is provided at each meeting house. We have followed all Covid 19 restrictions and guidelines and produced risk assessments for all our local Meeting House before allowing them to reopen for worship or to the public.

The risks identified require consideration but do not present immediate threats to our Area Meeting. They are also reflected in other Area Meetings of the British Yearly Meeting and there is plenty of opportunity to learn from other Area Meetings experience and seek support and guidance.

---

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### Structure, governance and management

The organisation was an excepted charity under the Charities Act 1993. A new constitution was adopted on 15th November 2009. The organisation became a registered charity on 25 February 2010 under the registered number 1134522.

Hardshaw and Mann Area Meeting is the name for the organisational unit of the Quaker Church that encompasses the local meetings in Liverpool, Southport, St Helens, Wigan and the Isle of Man. It forms part of the Britain Yearly Meeting (BYM). It should be noted that the Isle of Man Local Meeting falls outside the jurisdiction of the Charity Commission for England and Wales and its financial activities are subject only to Manx Law and hence no financial information concerning this meeting are included in these accounts.

The trustees who served during the year and up to the date of signature of the financial statements were:

Linda Gibbs (Clerk to Trustees)

Alison Parker

Shanthini Cawson

(Appointed 1 January 2021)

Eric Silk

(Appointed 1 January 2021)

Jai Brierley

(Appointed 1 January 2021)

Trustees are appointed for 3 year terms by the area meeting, at one of its regular meetings, after nominations are made by the nominations committee. Ideally, Trustees are drawn from the various local meetings which make up the charity.

The area appoints half of the trustees of the related registered charity Society of Friends Hardshaw Estates Charities (Charity number 223418), which provides income to the area meeting according to a separate set of regulations last amended in 1980.

Day to day operation of the Liverpool Friend's Meeting House is delegated by the Trustees to the Liverpool Finance Staffing and Personnel Committee.

### Membership

The Religious Society of Friends classes those attending its meetings as either Members or Attenders. Members are those who have formally requested to be considered for membership, and have been accepted by the Area Meeting into membership. Attenders are those who have not taken this formal step, but nevertheless regularly attend meetings for worship.

The trustees' report was approved by the Board of Trustees.



Linda Gibbs (Clerk to Trustees)

Trustee

Dated: 26/10/2022

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

---

I report to the trustees on my examination of the financial statements of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

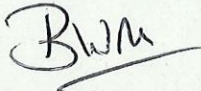
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Anita C Mason BA(Hons) BFP FCA**  
Independent Examiner

BWM  
Tempest  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

Dated: 27 October 2022

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

### Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	9,567	-	9,567	7,983
Other trading activities	4	82,841	-	82,841	104,690
Investments	5	-	14,434	14,434	15,607
Other income	6	59,904	-	59,904	37,149
<b>Total income</b>		<b>152,312</b>	<b>14,434</b>	<b>166,746</b>	<b>165,429</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	117,452	6,326	123,778	139,346
Charitable activities	8	28,676	35,364	64,040	47,839
<b>Total expenditure</b>		<b>146,128</b>	<b>41,690</b>	<b>187,818</b>	<b>187,185</b>
Net gains/(losses) on investments	12	-	46,704	46,704	12,107
<b>Net income/(expenditure) before transfers</b>		<b>6,184</b>	<b>19,448</b>	<b>25,632</b>	<b>(9,649)</b>
Gross transfers between funds	13	7,953	(7,953)	-	-
<b>Net movement in funds</b>		<b>14,137</b>	<b>11,495</b>	<b>25,632</b>	<b>(9,649)</b>
Fund balances at 1 January 2021		5,144,424	375,831	5,520,255	5,529,904
<b>Fund balances at 31 December 2021</b>		<b>5,158,561</b>	<b>387,326</b>	<b>5,545,887</b>	<b>5,520,255</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	7,983	-	7,983
Other trading activities	4	104,690	-	104,690
Investments	5	1,956	13,651	15,607
Other income	6	37,149	-	37,149
<b>Total income</b>		<b>151,778</b>	<b>13,651</b>	<b>165,429</b>
<b><u>Expenditure on:</u></b>				
Raising funds	7	135,079	4,267	139,346
Charitable activities	8	47,839	-	47,839
<b>Total expenditure</b>		<b>182,918</b>	<b>4,267</b>	<b>187,185</b>
Net gains/(losses) on investments	12	-	12,107	12,107
<b>Net income/(expenditure) before transfers</b>		<b>(31,140)</b>	<b>21,491</b>	<b>(9,649)</b>
Gross transfers between funds	13	8,844	(8,844)	-
<b>Net movement in funds</b>		<b>(22,296)</b>	<b>12,647</b>	<b>(9,649)</b>
Fund balances at 1 January 2020		5,166,720	363,184	5,529,904
<b>Fund balances at 31 December 2020</b>		<b>5,144,424</b>	<b>375,831</b>	<b>5,520,255</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		4,882,066		4,882,066
Investment properties	15		225,000		200,000
Investments	16		162,325		140,466
			5,269,391		5,222,532
<b>Current assets</b>					
Debtors	18	21,844		14,195	
Cash at bank and in hand		292,607		316,323	
			314,451		330,518
<b>Creditors: amounts falling due within one year</b>	19		(37,955)		(32,795)
Net current assets			276,496		297,723
<b>Total assets less current liabilities</b>			5,545,887		5,520,255
<b>Income funds</b>					
Restricted funds	21		387,326		375,831
Unrestricted funds			5,158,561		5,144,424
			5,545,887		5,520,255

The financial statements were approved by the Trustees on ..... 26/10/22 .....

.....  
  
 Linda Gibbs (Clerk to Trustees)  
 Trustee

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

#### Charity information

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain is a registered charity in England and Wales. The principal address is Quaker Meeting House, 22 School Lane, Liverpool, L1 3BT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the impact of the Covid pandemic has not been fully realised on the charity's activities as a worshipping community and on their financial well-being. The trustees anticipate that the charity will experience further operating losses in 2022 but have confidence in their resilience as both a community and an organisation to weather this difficult period and to continue to contribute to the lives of our communities. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### 1 Accounting policies

(continued)

Grants, where entitlement is not conditional on the delivery of a specific performance of the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

#### 1.5 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award places a binding obligation on the charity.

All expenses relating to fundraising, publicity, public relations and investment management charges are treated as raising funds.

Charitable activities comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include staffing and premises costs and are allocated between Quaker activities and generating funds by estimating the percentage of time the meeting houses are used for Quaker activities and hirings.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All equipment, fixtures and fittings with an original cost of less than £10,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% on cost

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

(continued)

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the SOFA.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	9,567	7,983

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Meeting house hirings and car park rentals	75,238	88,077
Trading activity income: other	7,603	16,613
	<u>82,841</u>	<u>104,690</u>

### 5 Investments

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Rental income from investment property	13,214	-	12,251	12,251
Income from listed investments	1,220	1,956	1,400	3,356
	<u>14,434</u>	<u>1,956</u>	<u>13,651</u>	<u>15,607</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	2,756	3,932
Coronavirus Job Retention Scheme Grant	57,148	33,217
	<u>59,904</u>	<u>37,149</u>

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
<u>Trading costs</u>						
Other trading activities	-	-	-	(2,239)	-	(2,239)
Support costs	117,452	-	117,452	137,318	-	137,318
	<u>117,452</u>	<u>-</u>	<u>117,452</u>	<u>135,079</u>	<u>-</u>	<u>135,079</u>
Trading costs	117,452	-	117,452	135,079	-	135,079
	<u>117,452</u>	<u>6,326</u>	<u>6,326</u>	<u>-</u>	<u>4,267</u>	<u>4,267</u>
<u>Investment management</u>	-	6,326	6,326	-	4,267	4,267
	<u>117,452</u>	<u>6,326</u>	<u>123,778</u>	<u>135,079</u>	<u>4,267</u>	<u>139,346</u>

### 8 Charitable activities

	2021	2020
	£	£
Children & Young People	272	163
Courses & Conferences	1,927	5,499
Elders & Overseers	-	200
Library	338	406
Outreach, publicity, newsletter	327	1,316
Travel	-	73
Donations to Britain Yearly Meeting (BYM)	-	12,000
Donations to other Quaker bodies	152	400
Donations to non Quaker bodies	35,387	852
Sundries	1,703	2,900
	<u>40,106</u>	<u>23,809</u>
Share of support costs (see note 9)	21,154	21,335
Share of governance costs (see note 9)	2,780	2,695
	<u>64,040</u>	<u>47,839</u>
<b>Analysis by fund</b>		
Unrestricted funds	28,676	47,839
Restricted funds	35,364	-
	<u>64,040</u>	<u>47,839</u>

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Support costs

	Support costs	Governance costs	2021 Support costs		Governance costs	2020
	£	£	£	£	£	£
Staff costs	107,619	-	107,619	126,282	-	126,282
Staff training	245	-	245	254	-	254
Professional/payroll fees	1,464	-	1,464	2,530	-	2,530
Equipment and furniture	2,407	-	2,407	932	-	932
Insurance	6,555	-	6,555	6,352	-	6,352
Cleaning materials & contractors	1,418	-	1,418	1,988	-	1,988
Repairs and maintenance	6,793	-	6,793	8,263	-	8,263
Telephone	2,899	-	2,899	2,548	-	2,548
Utilities	8,477	-	8,477	9,417	-	9,417
Sundry costs/admin expenses	729	-	729	87	-	87
Accountancy	-	2,780	2,780	-	2,695	2,695
	<u>138,606</u>	<u>2,780</u>	<u>141,386</u>	<u>158,653</u>	<u>2,695</u>	<u>161,348</u>
Analysed between						
Trading	117,452	-	117,452	137,318	-	137,318
Charitable activities	21,154	2,780	23,934	21,335	2,695	24,030
	<u>138,606</u>	<u>2,780</u>	<u>141,386</u>	<u>158,653</u>	<u>2,695</u>	<u>161,348</u>

Support costs are split between trading and charitable activities based on the level of hirings at each meeting house.

Governance costs includes payments to the independent examiners of £2,780 (2020 - £2,695) for independent examination fees and are allocated to charitable activities.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: £nil).

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Manager	1	1
Meeting House Co-ordinator	2	1
Meeting House Assistants	4	5
Catering Assistant	-	1
Cleaner	2	2
Cleaner/Lettings	-	1
	<hr/>	<hr/>
Total	9	11
	<hr/> <hr/>	<hr/> <hr/>

### Employment costs

	2021 £	2020 £
Wages and salaries	103,657	117,119
Social security costs	743	5,247
Other pension costs	3,219	3,916
	<hr/>	<hr/>
	107,619	126,282
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was £60,000 or more.

### 12 Net gains/(losses) on investments

	Restricted funds 2021 £	Restricted funds 2020 £
Revaluation of investments	20,342	12,107
Gain/(loss) on sale of investments	1,362	-
Revaluation of investment properties	25,000	-
	<hr/>	<hr/>
	46,704	12,107
	<hr/> <hr/>	<hr/> <hr/>

### 13 Transfers

Transfers relate to the net rental income received from the Wigan Meeting House to offset the Liverpool Local Meeting House costs in accordance with the donor's wishes.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	4,882,066	146,864	5,028,930
At 31 December 2021	4,882,066	146,864	5,028,930
<b>Depreciation and impairment</b>			
At 1 January 2021	-	146,864	146,864
At 31 December 2021	-	146,864	146,864
<b>Carrying amount</b>			
At 31 December 2021	4,882,066	-	4,882,066
At 31 December 2020	4,882,066	-	4,882,066

Freehold land and buildings were revalued in 2011 by the trustees based on an informal estimate received at that time.

The freehold land and buildings are held by a custodian trustee, Friends Trusts Limited (company number: 188362, charity number: 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

### 15 Investment property

	2021 £
<b>Fair value</b>	
At 1 January 2021	200,000
Net gains or losses through fair value adjustments	25,000
At 31 December 2021	225,000

Investment property comprises the Wigan Friends Meeting House and the 3 flats above it. The fair value of the investment property is based on the sale price achieved after the year end.

The investment properties are held by a custodian trustee, Friends Trusts Limited (company number: 188362, charity number: 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

	2021 £	2020 £
Freehold	-	-
Long leasehold	225,000	200,000
Short leasehold	-	-

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 16 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	138,026	2,440	140,466
Valuation changes	21,704	-	21,704
Net movement in cash	-	10,596	10,596
Disposals	(10,441)	-	(10,441)
At 31 December 2021	<u>149,289</u>	<u>13,036</u>	<u>162,325</u>
<b>Carrying amount</b>			
At 31 December 2021	<u>149,289</u>	<u>13,036</u>	<u>162,325</u>
At 31 December 2020	<u>138,026</u>	<u>2,440</u>	<u>140,466</u>

### 17 Financial instruments

	2021 £	2020 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	301,446	322,274
Equity instruments measured at cost less impairment	162,325	140,466
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<u>30,726</u>	<u>32,795</u>

### 18 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,928	4,475
Other debtors	1,911	3,014
Prepayments and accrued income	13,005	6,706
	<u>21,844</u>	<u>14,195</u>

**HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**19 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	7,229	-
Trade creditors	17,888	19,207
Other creditors	951	1,714
Accruals and deferred income	11,887	11,874
	<u>37,955</u>	<u>32,795</u>

**20 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,219 (2020 - £3,916).

**HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**21 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds			Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021		
		Income	Expenditure	Transfers		Revaluations, gains and losses	Income	Expenditure		Transfers	
	£	£	£	£	£	£	£	£	£		
Hallet & Young Fund	327,820	13,651	(4,267)	(8,844)	12,107	340,467	14,434	(6,326)	(7,953)	46,704	387,326
Merseyside Community Rehabilitation Trust	35,364	-	-	-	-	35,364	-	(35,364)	-	-	-
	363,184	13,651	(4,267)	(8,844)	12,107	375,831	14,434	(41,690)	(7,953)	46,704	387,326

**Hallet & Young Fund:**

This fund is for charitable purposes in respect of specific costs incurred by the Liverpool Local Meeting decided upon by that meeting.

**Merseyside Community Rehabilitation Trust:**

The Merseyside Community Rehabilitation Trust have transferred their funds to the charity in accordance with the the governing documents as they are no longer able to administer the Trust without support from a partner organisation. A working group is currently agreeing the criteria for the disposal of the funds.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	4,882,066	-	4,882,066	4,882,066	-	4,882,066
Investment properties	-	225,000	225,000	-	200,000	200,000
Investments	-	162,325	162,325	-	140,466	140,466
Current assets/(liabilities)	276,495	1	276,496	262,358	35,365	297,723
	<u>5,158,561</u>	<u>387,326</u>	<u>5,545,887</u>	<u>5,144,424</u>	<u>375,831</u>	<u>5,520,255</u>

### 23 Related party transactions

During the year the charity donated £nil (2020: £12,000) to the Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity number: 1127633. This charity acts as an umbrella organisation for all Area Meetings.

During the year the charity received £nil (2020: £1,500) from the Isle of Man local meeting.

During 2021 and 2020 the charity occupied, on a rent free basis, Quaker meeting houses in Southport and St Helens. The Southport building, the Liverpool building and the Wigan building are owned by Friends Trust Ltd, charity number 237698 and the St Helens building is owned by Society of Friends - Hardshaw Estates Charities, charity number 223418.

In 2021 £nil (2020: £2,000) was received from Society of Friends - Hardshaw Estates Charities, charity number 223418 towards the maintenance of the St Helens property.

---

# Accounts

---

**Charity Registration No. 1134522**

**HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS  
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Linda Gibbs (Clerk) Alison Parker Shanthini Cawson Eric Silk Jai Brierley	(Appointed 1 January 2020) (Appointed 1 January 2021) (Appointed 1 January 2021) (Appointed 1 January 2021)
<b>Treasurer</b>	Shanthini Cawson	
<b>Charity number</b>	1134522	
<b>Principal address</b>	Quaker Meeting House 22 School Lane Liverpool L1 3BT	
<b>Independent examiner</b>	Peter Taaffe FCA CTA DChA BWM Castle Chambers 43 Castle Street Liverpool L2 9SH	
<b>Bankers</b>	HSBC 331 Lord Street Southport PR8 1NJ	CAF Bank Ltd 25 Kings Hill Avenue West Malling ME19 4JQ
	Royal Bank of Scotland 269 Lord Street Southport Merseyside PR8 1PH	The Co-operative Bank Delf House Southway Skelmersdale WN8 6WT
	TSB Heathfield Branch 20 Smithdown Place Wavertree Liverpool L15 9EW	The Co-operative Bank 1 Balloon Street Manchester M60 4EP
<b>Investment advisors</b>	Rathbones Port of Liverpool Building Pier Head Liverpool L3 1BW	

---

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10
Notes to the financial statements	11 - 24

---

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

---

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

### **Objectives and activities**

The object of the Hardshaw and Mann Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Hardshaw and Mann Area Meeting and beyond

### **The effect of the COVID 19 pandemic**

All activities were continuing as usual with a further increase in room lettings, until the government imposed a nationwide 'lockdown' in March 2020 which meant that all of the areas Meeting Houses were closed. All staff were placed on the government furlough scheme except for the Liverpool Meeting House manager and the Southport Meeting House coordinator who worked from home with occasional visits to their Meeting House for essential purposes.

Due to the potential severe financial loss to the charity due to room lettings income being drastically reduced, the trustees requested that all regular expenditure be reviewed and reduced as much as possible and this successfully reduced the potential financial losses considerably.

It was not known what effect the curtailing of economic activity would have on the national economy and so the trustees considered it prudent to divide the charity's cash funds between a number of bank accounts so that should there be another financial crash such as in 2008 the funds would be covered by the Financial Services Compensation Scheme.

Online Religious Meetings for Worship were held throughout the year with occasional in-person Meetings inside Meeting Houses or outdoors when the Covid guidelines allowed although these were extremely limited and required the agreement of trustees only after risk assessments had been completed. Despite the restrictions we were able to welcome several new attenders and visitors from other Quakers meetings to join our online activities.

Trustees meetings, area meetings and local meetings for business were also held online which had the effect of increasing attendance which contributed to a more active involvement in the corporate life of the charity by Friends and attenders.

The trustees have considered the Charity Commission's guidance on public benefit under the Charities Act 2011 and consider that the requirements have been met.

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **Wigan Meeting House**

The year started with a focus on supporting decision making regarding the future of Wigan Meeting House following a Meeting for discernment in January. Trustees referred to the document "Simplifying Meetings" when framing advice and our offer of support.

A meeting of representatives of all local meeting and trustees was held and it was discerned that the building be sold as the maintenance costs were not being covered by the income from the commercial flats within the building and further expenditure would be required to make the entrance and Meeting House section compliant with disabled access requirements. This was a very difficult decision as Quakers had been using the building for many years and support Wigan Friends in finding alternative premises.

### **Organisational Structure of the Area Meeting**

Trustees began working with the area meeting treasurer and other interested Friends to recommend restructuring the way financial matters are dealt with so that they better reflect good Quaker principles of management. It is hope that recommendations will be put to Area Meeting and implemented in 2021. Underpinning this work is the aim to strengthen the role of our Area Meeting as the focus of decision making, building our community and extending the reach of our friendship for each other.

### **Hardshaw West Monthly Meeting**

This is a charity which has not been active for some time and is a subsidiary of Hardshaw and Mann. The trustees agreed to commence closure action which has been delayed due to the pandemic but it is planned to complete the process and advise the charity commission in 2021.

### **Hardshaw Estates Trust**

Hardshaw Estates Trust trustees wish to divide their assets and responsibilities between Manchester and Warrington Area Meeting and Hardshaw and Mann area meeting prior to laying down their charity. This was broadly agreed at a joint meeting with representatives from all parties (15th June 2020) and HET are now consulting with solicitors to map out a proposed transfer plan. The transfer will bring responsibility for maintenance of St Helen's Meeting House and Bickerstaffe Burial ground (with substantial funds which will be ring fenced for this work) and management of funds designated for grant making to individuals for Education and Travelling in the Ministry into Hardshaw and Mann area meeting.

### **Quaker Probation Trust**

The trustees of Quaker probation Trust have transferred the remaining funds of their charity into a Hardshaw and Mann bank account so that they can be held safely whilst a working group finds a similar charity to donate the funds to. This work should be completed in 2021.

### **Safeguarding**

No Safeguarding incidents have been referred to Trustees in 2020.

### **Meeting House Cafe**

This was a joint partnership with Blackburne House Women's College and commenced in 2014. When it was first set up it was hoped that by getting more visitors to the Meeting House there would be opportunities for outreach and the income would also contribute to our Quaker work. Unfortunately this has not been the case and although the cafe had a good reputation for excellent vegetarian food, annual losses were continuing. The partners therefore agreed to cease trading in 2019 and we both agreed a financial settlement this year with a small amount to be paid to Quakers and the partnership formally ended in November.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### Financial review

As at 31 December 2020, the charity had reserves of £5,520,255 (2019: £5,529,956). Included within these reserves are £375,831 (2019: £363,184) of restricted funds (see note 21). Included within unrestricted funds are fixed assets totalling £4,882,066 (2019: £4,882,066). These funds can only be realised upon sale of these assets. Included within restricted funds are investments totalling £340,466 (2019: £327,820). These funds can only be realised upon sale of these assets. The charity had free reserves of £262,358 as at 31 December 2020 (2019: £284,706).

### Priorities for the future

- 1 Finalise the restructuring of area meeting so that management of staff and local meeting finances can be centralised in accordance with general Quaker practice and the Simplifying Meetings project.
- 2 Complete the sale of Wigan Meeting House.
- 3 Continue to work with Hardshaw Estates trustees to achieve the transfer of funds and responsibilities to Hardshaw and Mann Area Meeting.
- 4 Close Hardshaw West Monthly Meeting charity.
- 5 Once Covid restrictions are lifted, support area meeting to reopen all Meeting Houses.
- 6 To support area meeting in planning for the recommencement of room lettings so that income can gradually return to pre pandemic levels.
- 7 To support area meeting to recommence our Quaker work in accordance with our beliefs and testimonies.

### Reserves policy

Reserves are needed to cover the maintenance of the meeting houses and to cover fluctuations in letting and other income which is needed to cover salaries and related employment costs.

Some of the reserves are held in restricted funds. The largest of these is the Hallet and Young established by legacies and intended to be used for the purposes of the Liverpool Local Meeting.

Trustees believe that the unrestricted reserves are adequate and reasonable for the purposes set out.

### Grant Making policies

Hardshaw and Mann Area Meeting makes donations to specific charities who are undertaking work in accordance with Quaker values and concerns. The names of such organisations are agreed by the Local or Area Meeting as appropriate

### Investment powers and policy

At every level of our church government Friends must be seen to be above reproach in our corporate, as well as personal conduct in respect of finances and property. We hold these assets in trust and the way we use and develop them in an important part of our witness (Quaker faith & practice 14:18).

Financial advice was obtained from Rathbones Investment Management Ltd.

Ethical investment criteria and investment objectives have been agreed.

The principal aims of our investment policy are:

- 1) To meet ethical and socially responsible criteria
- 2) To provide maximum income while minimising the risk of real capital loss
- 3) To maintain diversity

Buildings are held on behalf of the area meeting by Friends Trusts Limited (company number: 188362, charity number: 237698) as custodian trustee in accordance with Chapter 14.45 of the Quaker faith & practice.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### Risk management

We recognise the principal risks to our activities as:

**Falling attendance:** Attendance has remained relatively the same as last year but holding meetings online has meant that there are more regular participants than before. It is of concern that once our Meeting Houses are allowed to open again, this level of attendance will not continue. We note that some of our Meetings are very small and this reduces the ability to take part in activities which might bring our Faith to greater attention in the areas we serve.

**Difficulty in filling key roles:** The Area Meeting and Local Meetings have worked to increase the number of people who may consider taking roles. For Trustees, this has included a deliberate policy of finding new trustees from all local meetings to ensure as wide an area of representation as possible.

**Covid 19 pandemic restrictions:** During 2020 there have been a number of phases in national and regional restrictions which have had a detrimental effect upon our lettings income. These restrictions are due to continue at least during the first half of 2021 and unless we can return to normal economic activity this could threaten the long term viability of our room lettings income especially from Liverpool Meeting House.

**Member's contributions:** Members of the Religious Society of Friends (Quakers) are asked to contribute money on a regular basis towards Quaker work which can be used both locally and nationally. If membership continues to fall then the funds available will be reduced.

Trustees attend to other risks as follows:

- **Safeguarding:** A new Safeguarding Coordinator was appointed and policies are in place but are expected to be reviewed in 2021 with guidance and advice from Britain Yearly Meeting.
- **Fraud / financial mis-management:** Processes are in place and reviewed.
- **Damage to buildings / grounds:** Insurance is in place. Reserves are compliant with Charity Commission guidance
- **Health and safety of our employees and those who use our premises.** Most of the activities undertaken by our employees are considered low risk, and public liability insurance and employers compulsory liability insurance is provided at each meeting house. We have followed all Covid 19 restrictions and guidelines and produced risk assessments for all our local Meeting House before allowing them to reopen for worship or to the public.

The risks identified require consideration but do not present immediate threats to our Area Meeting. They are also reflected in other Area Meetings of the British Yearly Meeting and there is plenty of opportunity to learn from other Area Meetings experience and seek support and guidance.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### Structure, governance and management

The organisation was an excepted charity under the Charities Act 1993. A new constitution was adopted on 15th November 2009. The organisation became a registered charity on 25/2/2010 under the registered number 1134522.

Hardshaw and Mann Area Meeting is the name for the organisational unit of the Quaker Church that encompasses the local meetings in Liverpool, Southport, St Helens, Wigan and the Isle of Man. It forms part of the Britain Yearly Meeting (BYM). It should be noted that the Isle of Man Local Meeting falls outside the jurisdiction of the Charity Commission for England and Wales and its financial activities are subject only to Manx Law and hence no financial information concerning this meeting are included in these accounts.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lisa Hoyle (Former Clerk)	(Resigned 31 December 2020)
Linda Gibbs (Clerk)	
Charlotte Binns	(Resigned 31 December 2020)
Alison Parker	(Appointed 1 January 2020)
Shanthini Cawson	(Appointed 1 January 2021)
Eric Silk	(Appointed 1 January 2021)
Jai Brierley	(Appointed 1 January 2021)

Trustees are appointed for 3 year terms by the area meeting, at one of its regular meetings, after nominations are made by the nominations committee. One trustee has been serving for an extended period until a suitable experienced Friend is found.

Ideally, Trustees are drawn from the various local meetings which make up the charity; at the time of writing there are no Trustees serving, St Helens, Southport or Isle of Mann meeting and a link person arrangement is in place (Lisa Hoyle links to St Helens, Charlotte Binns to Isle of Mann, Linda Gibbs to Southport).

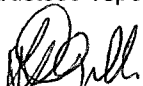
The area appoints half of the trustees of the related registered charity Society of Friends Hardshaw Estates Charities (Charity number 223418), which provides income to the area meeting according to a separate set of regulations last amended in 1980.

Day to day operation of the Liverpool Friend's Meeting House is delegated by the Trustees to the Liverpool Finance Staffing and Personnel Committee.

### Membership

The Religious Society of Friends classes those attending its meetings as either Members or Attenders. Members are those who have formally requested to be considered for membership, and have been accepted by the Area Meeting into membership. Attenders are those who have not taken this formal step, but nevertheless regularly attend meetings for worship.

The trustees' report was approved by the Board of Trustees.



.....  
Linda Gibbs (Clerk)

Trustee

Dated: 29/12/21 .....

# **HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2020***

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

---

I report to the trustees on my examination of the financial statements of Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain (the charity) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Peter Taaffe FCA CTA DChA**

Independent Examiner

BWM

Castle Chambers

43 Castle Street

Liverpool

L2 9SH

Dated: 7.10.21

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

### Current financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	7,983	-	7,983	44,991
Other trading activities	4	104,690	-	104,690	296,413
Investments	5	1,956	13,651	15,607	12,502
Other income	6	37,149	-	37,149	1,675
<b>Total income</b>		<b>151,778</b>	<b>13,651</b>	<b>165,429</b>	<b>355,581</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	135,079	4,267	139,346	196,771
Charitable activities	8	47,839	-	47,839	52,253
<b>Total expenditure</b>		<b>182,918</b>	<b>4,267</b>	<b>187,185</b>	<b>249,024</b>
Net gains/(losses) on investments	12	-	12,107	12,107	24,699
<b>Net (outgoing)/incoming before transfers</b>		<b>(31,140)</b>	<b>21,491</b>	<b>(9,649)</b>	<b>131,256</b>
Gross transfers between funds	13	8,844	(8,844)	-	-
<b>Net movement in funds</b>		<b>(22,296)</b>	<b>12,647</b>	<b>(9,649)</b>	<b>131,256</b>
Fund balances at 1 January 2020		5,166,720	363,184	5,529,904	5,398,648
<b>Fund balances at 31 December 2020</b>		<b>5,144,424</b>	<b>375,831</b>	<b>5,520,255</b>	<b>5,529,904</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	9,627	35,364	44,991
Other trading activities	4	296,413	-	296,413
Investments	5	57	12,445	12,502
Other income	6	1,675	-	1,675
<b>Total income</b>		<b>307,772</b>	<b>47,809</b>	<b>355,581</b>
<b><u>Expenditure on:</u></b>				
Raising funds	7	187,576	9,195	196,771
Charitable activities	8	52,253	-	52,253
<b>Total expenditure</b>		<b>239,829</b>	<b>9,195</b>	<b>249,024</b>
Net gains/(losses) on investments	12	-	24,699	24,699
<b>Net (outgoing)/incoming before transfers</b>		<b>67,943</b>	<b>63,313</b>	<b>131,256</b>
Gross transfers between funds	13	2,524	(2,524)	-
<b>Net movement in funds</b>		<b>70,467</b>	<b>60,789</b>	<b>131,256</b>
Fund balances at 1 January 2019		5,096,253	302,395	5,398,648
<b>Fund balances at 31 December 2019</b>		<b>5,166,720</b>	<b>363,184</b>	<b>5,529,904</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		4,882,066		4,882,066
Investment properties	15		200,000		200,000
Investments	16		140,466		127,820
			<u>5,222,532</u>		<u>5,209,886</u>
<b>Current assets</b>					
Debtors	18	14,195		39,387	
Cash at bank and in hand		316,323		316,820	
		<u>330,518</u>		<u>356,207</u>	
<b>Creditors: amounts falling due within one year</b>	19	(32,795)		(36,189)	
Net current assets			<u>297,723</u>		<u>320,018</u>
<b>Total assets less current liabilities</b>			<u><u>5,520,255</u></u>		<u><u>5,529,904</u></u>
<b>Income funds</b>					
Restricted funds	21		375,831		363,184
Unrestricted funds			5,144,424		5,166,720
			<u>5,520,255</u>		<u>5,529,904</u>

The financial statements were approved by the Trustees on 6 September 2021

  
 .....  
 Linda Gibbs (Clerk)  
 Trustee

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Charity information

Hardshaw and Mann Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain is a registered charity in England and Wales. The principal address is Quaker Meeting House, 22 School Lane, Liverpool, L1 3BT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the impact of the Covid pandemic has not been fully realised on the charity's activities as a worshipping community and on their financial well-being. The trustees anticipate that the charity will experience further losses in 2021 but have confidence in their resilience as both a community and an organisation to weather this difficult period and to continue to contribute to the lives of our communities. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1 Accounting policies

(continued)

Grants, where entitlement is not conditional on the delivery of a specific performance of the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

#### 1.5 Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award places a binding obligation on the charity.

All expenses relating to fundraising, publicity, public relations and investment management charges are treated as raising funds.

Charitable activities comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include staffing and premises costs and are allocated between Quaker activities and generating funds by estimating the percentage of time the meeting houses are used for Quaker activities and hirings.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All equipment, fixtures and fittings with an original cost of less than £10,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the costs of the assets will be recovered in the way of future revenues.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% on cost

The value of buildings are shown at estimated values and are not depreciated as the trustees are of the opinion that these values are maintained by day to day maintenance costs incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

(continued)

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the SOFA.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

(continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Donations and gifts	7,983	9,627	35,364	44,991

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Meeting house hirings and car park rentals	88,077	281,015
Trading activity income: other	16,613	15,398
Other trading activities	104,690	296,413

### 5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Rental income from investment property	-	12,251	12,251	-	10,895	10,895
Income from listed investments	1,956	1,400	3,356	57	1,550	1,607
	1,956	13,651	15,607	57	12,445	12,502

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Other income	3,932	1,675
Coronavirus Job Retention Scheme Grant	33,217	-
	<u>37,149</u>	<u>1,675</u>

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Advertising	-	-	-	206	-	206
<u>Trading costs</u>						
Cafe running costs	-	-	-	25,195	-	25,195
Other trading activities	(2,239)	-	(2,239)	3,796	-	3,796
Support costs	137,318	-	137,318	158,379	-	158,379
Trading costs	<u>135,079</u>	<u>-</u>	<u>135,079</u>	<u>187,370</u>	<u>-</u>	<u>187,370</u>
<u>Investment management</u>	-	4,267	4,267	-	9,195	9,195
	<u>135,079</u>	<u>4,267</u>	<u>139,346</u>	<u>187,576</u>	<u>9,195</u>	<u>196,771</u>

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Charitable activities

	2020	2019
	£	£
Children & Young People	163	841
Courses & Conferences	5,499	5,735
Elders & Overseers	200	-
Library	406	481
Outreach, publicity, newsletter	1,316	2,053
Travel	73	304
Donations to Britain Yearly Meeting (BYM)	12,000	500
Donations to other Quaker bodies	400	300
Donations to non Quaker bodies	852	5,776
Sundries	2,900	4,617
	<u>23,809</u>	<u>20,607</u>
Share of support costs (see note 9)	21,335	28,646
Share of governance costs (see note 9)	2,695	3,000
	<u>47,839</u>	<u>52,253</u>

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	126,282	-	126,282	103,704	-	103,704
Depreciation	-	-	-	3,528	-	3,528
Staff training	254	-	254	604	-	604
Professional/payroll fees	2,530	-	2,530	3,844	-	3,844
Equipment and furniture	932	-	932	18,270	-	18,270
Insurance	6,352	-	6,352	5,961	-	5,961
Cleaning materials & contractors	1,988	-	1,988	5,516	-	5,516
Repairs and maintenance	8,263	-	8,263	22,960	-	22,960
Telephone	2,548	-	2,548	2,950	-	2,950
Utilities	9,417	-	9,417	18,553	-	18,553
Sundry costs/admin expenses	87	-	87	1,135	-	1,135
Accountancy	-	2,695	2,695	-	3,000	3,000
	<u>158,653</u>	<u>2,695</u>	<u>161,348</u>	<u>187,025</u>	<u>3,000</u>	<u>190,025</u>
Analysed between						
Trading	137,318	-	137,318	158,379	-	158,379
Charitable activities	21,335	2,695	24,030	28,646	3,000	31,646
	<u>158,653</u>	<u>2,695</u>	<u>161,348</u>	<u>187,025</u>	<u>3,000</u>	<u>190,025</u>

Support costs are split between trading and charitable activities based on the level of hirings at each meeting house.

Governance costs includes payments to the independent examiners of £2,695 (2019 - £3,000) for independent examination fees and are allocated to charitable activities.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2019: £nil).

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Manager	1	1
Meeting House Co-ordinator	1	1
Meeting House Assistants	5	5
Catering Assistant	1	1
Cleaner	2	1
Cleaner/Lettings	1	-
Total	<u>11</u>	<u>9</u>

### Employment costs

	2020 £	2019 £
Wages and salaries	117,119	95,829
Social security costs	5,247	4,285
Other pension costs	3,916	3,590
	<u>126,282</u>	<u>103,704</u>

There were no employees whose annual remuneration was £60,000 or more.

### 12 Net gains/(losses) on investments

	Restricted funds 2020 £	Restricted funds 2019 £
Revaluation of investments	<u>12,107</u>	<u>24,699</u>

### 13 Transfers

Transfers relate to the net rental income received from the Wigan Meeting House to offset the Liverpool Local Meeting House costs in accordance with the donor's wishes.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 January 2020	4,882,066	146,864	5,028,930
At 31 December 2020	4,882,066	146,864	5,028,930
<b>Depreciation and impairment</b>			
At 1 January 2020	-	146,864	146,864
At 31 December 2020	-	146,864	146,864
<b>Carrying amount</b>			
At 31 December 2020	4,882,066	-	4,882,066
At 31 December 2019	4,882,066	-	4,882,066

Freehold land and buildings were revalued in 2011 by the trustees based on an informal estimate received at that time.

The freehold land and buildings are held by a custodian trustee, Friends Trusts Limited (company number: 188362, charity number: 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

#### 15 Investment property

	2020
	£
<b>Fair value</b>	
At 1 January 2020 and 31 December 2020	200,000

Investment property comprises the Wigan Friends Meeting House and the 3 flats above it. The fair value of the investment property has been estimated by the trustees.

The investment properties are held by a custodian trustee, Friends Trusts Limited (company number: 188362, charity number: 237698) in accordance with Chapter 14.45 of the Quaker faith & practice.

	2020	2019
	£	£
Freehold	-	-
Long leasehold	200,000	200,000
Short leasehold	-	-

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 16 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	125,919	1,901	127,820
Valuation changes	12,107	-	12,107
Net movement in cash	-	539	539
	<u>138,026</u>	<u>2,440</u>	<u>140,466</u>
<b>Carrying amount</b>			
At 31 December 2020	<u>138,026</u>	<u>2,440</u>	<u>140,466</u>
At 31 December 2019	<u>125,919</u>	<u>1,901</u>	<u>127,820</u>

### 17 Financial instruments

	2020 £	2019 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	322,274	345,298
Equity instruments measured at cost less impairment	140,466	127,820
	<u>462,740</u>	<u>473,118</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	32,795	33,020
	<u>32,795</u>	<u>33,020</u>

### 18 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Trade debtors	4,475	26,256
Other debtors	3,014	2,222
Prepayments and accrued income	6,706	10,909
	<u>14,195</u>	<u>39,387</u>

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

**19 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	-	3,169
Trade creditors	19,207	2,524
Other creditors	1,714	3,288
Accruals and deferred income	11,874	27,208
	<u>32,795</u>	<u>36,189</u>

**20 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,916 (2019 - £3,590).

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019		Income		Movement in funds		Expenditure		Revaluations, gains and losses		Balance at 31 December 2020	
	£	£	£	£	£	£	£	£	£	£	£	£
Hallet & Young Fund	302,395	12,445	(9,195)	(2,524)	24,699	327,820	13,651	(4,267)	(8,844)	12,107	340,467	
Merseyside Community Rehabilitation Trust	-	35,364	-	-	-	35,364	-	-	-	-	35,364	
	<u>302,395</u>	<u>47,809</u>	<u>(9,195)</u>	<u>(2,524)</u>	<u>24,699</u>	<u>363,184</u>	<u>13,651</u>	<u>(4,267)</u>	<u>(8,844)</u>	<u>12,107</u>	<u>375,831</u>	

### Hallet & Young Fund:

This fund is for charitable purposes in respect of specific costs incurred by the Liverpool Local Meeting decided upon by that meeting.

### Merseyside Community Rehabilitation Trust:

The Merseyside Community Rehabilitation Trust have transferred their funds to the charity in accordance with the the governing documents as they are no longer able to administer the Trust without support from a partner organisation. A working group is currently agreeing the criteria for the disposal of the funds.

# HARDSHAW AND MANN AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 22 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	4,882,066	-	4,882,066	4,882,066	-	4,882,066
Investment properties	-	200,000	200,000	-	200,000	200,000
Investments	-	140,466	140,466	-	127,820	127,820
Current assets/ (liabilities)	262,358	35,365	297,723	284,654	35,364	320,018
	<u>5,144,424</u>	<u>375,831</u>	<u>5,520,255</u>	<u>5,166,720</u>	<u>363,184</u>	<u>5,529,904</u>

#### 23 Events after the reporting date

The COVID 19 outbreak and the resulting UK lockdown which commenced on 23 March 2020 has had significant impact on both the financial and operational aspects of the business as all meeting houses were closed.

During 2020 there have been a number of phases in national and regional restrictions which have had a detrimental effect upon the lettings income. These restrictions have continued during the first half of 2021 and unless the charity can return to normal economic activity this could threaten the long term viability of our room lettings income especially from Liverpool Meeting House.

The charity has taken advantage of the Job Retention Scheme and the majority of staff have been furloughed.

At the time of approving the financial statements England is currently emerging from a third lockdown and as such the full impact of the COVID 19 outbreak is unknown.

#### 24 Related party transactions

During the year the charity donated £12,000 (2019: £500) to the Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity number: 1127633. This charity acts as an umbrella organisation for all Area Meetings.

During the year the charity received £1,500 (2019: £nil) from the Isle of Man local meeting.

During 2020 and 2019 the charity occupied, on a rent free basis, Quaker meeting houses in Southport and St Helens. The Southport building is owned by Hardshaw West Monthly Meeting Charities, charity number 238518, and the St Helens building is owned by Society of Friends - Hardshaw Estates Charities, charity number 223418. The trustees of this charity are also trustees of Hardshaw West Monthly Meeting Charities.

In 2020 £2,000 (2019: £nil) was received from Society of Friends - Hardshaw Estates Charities, charity number 223418 towards the maintenance of the St Helens property.