



## **TRUSTEES REPORT & ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**



### **CONTENTS**

Charity Registration No: 1134517

## CONTENTS

|  |   |
|--|---|
| Superintendent Minister .....                        | 3 |
| Bankers:.....  | 3 |
| Advisors:.....                                       | 3 |
| Independent examiners:.....                          | 3 |
| Mission Statement of Harlesden Methodist Church..... | 5 |
| Financial Review .....                               | 7 |
| Risk Assessment .....                                | 8 |
| Trustees' Responsibilities.....                      | 9 |
| Reserve Policy .....                                 | 9 |

Name of District .....Harlesden..... No 35/13.....

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church Council.

Signature of treasurer ..... Date.....

Name and address of treasurer .....

..... Post Code.....

### Presentation to the Church Council

I confirm that the annual report and accounts for the year ended 31 August 2023 were, or will be,\* presented to the Church Council at its meeting on .....

Signature of the Chair of the meeting ..... Paul Wood .....

Name of the Chair of the meeting ..... PAUL WOOD ..... Date 28th June .....  
2024

### Independent Examiner's Report to the Trustees of the Harlesden Methodist Church

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- state whether particular matters have come to my attention.

Name of District ..... No .....

## Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below\*)

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Charities Act 2011
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner..... *A. Ktistakis* .....

Name of independent examiner ..... *ANGELA KTISTAKIS* .....

Relevant professional qualification of independent examiner ... *ACA, FCCA* .....

Name of firm (where appropriate) ..... *GMAK Services Ltd* .....

Address ..... *42 Crescent Lane* .....

..... *London* ..... Post Code *SW4 9PU* .....

Date ..... *8 July 2024* .....

\* delete or circle as appropriate

## **Administration**

**Charity Registration No: 1134517**

### **Names of Trustees:**

Revd H. Elaine Joseph (Superintendent)

Easmon Lavalley (Secretary till March 22)

Josephine Nanor (Secretary from March 22)

Val McCallum (Assistant Treasurer)

Robin Sharp

Ingrid Yarde

Kwasi Amoah

Veronica Boateng

Florence Doherty

Rupert Mikely

Bevan Powell

David Boampong

Eric Oduro

Bill Phillip

Bevan Powell

Kofi Baah

### **Stewards (*ex-officio* Trustees)**

David Boampong

Veronica Boateng

Florence Doherty

James Howard

### **Superintendent Minister**

Revd. H. Elaine Joseph

### **Registered Address**

25 High Street, Harlesden,  
London, NW10 4NE.

### **Bankers:**

HSBC Bank Plc

22 Victoria Street, Westminster, London, SW1H 0NJ

Central Finance Board of the Methodist Church (CFB)

9 Bonhill Street, London, EC2A 4PE

### **Advisors:**

Trustees for Methodist Church Purposes (TMCP)

Central Buildings, Oldham Street, Manchester, M1 1JQ

### **Independent examiners:**

GMAK Services Limited

Flat 1, 26 Lansdowne Road, London W11 3LL

## **Governance and Management**

The Managing Trustees (Church Council) have overall responsibility for ensuring the proper administration of the charity; the safeguarding of the assets of the charity; the records of account and the compliance with all relevant laws and regulations.

## **Committees/Membership**

The main committees are Finance & Property, Pastoral and Church Council. These committees are accountable to the charity and are charged with examining the effectiveness of the system of governance and making recommendations to the managing trustees. The overriding strategy for the life and mission of the charity is the responsibility of the managing trustees.

The church currently has membership of 204 adults and the total community roll is about 400, including children.

## **Charitable Objectives and Mission Statement**

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through:

Worship, Service, Evangelism and Learning & Caring

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority:

*To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church*

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

- Underpinning everything, we do with God-centred worship and prayer;
- Supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;
- Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;
- Encouraging fresh ways of being Church.
- Nurturing a culture in the Church which is people-centred and flexible

## **Mission Statement of Harlesden Methodist Church**

Harlesden Methodist Church has developed a mission statement setting out key policies. In summary it states the following objectives:

- Make disciples of Jesus Christ
- Encourage and support young people in the church and beyond
- Serve local community and wider world in both spiritual and practical ways
- Unite with fellow Christians locally and throughout the world
- Recognize and celebrate our unity and diversity and work to overcome division

## **Review of Activities**

The church is fully opened with most activities back to pre-pandemic level. Governance meetings were conducted via Zoom for the church year, with occasional meeting after services. Worship services are conducted face to face with an option to join via Zoom primarily for the housebound members. We have seen an increase in the average participation at Sunday worship from 50 to 60.

Although, not meeting in person, the various fellowship group leaders have continued to support their members through telephone and various social media and meeting online, when possible.

In response to our mission to serve the local community, the church continued to maintain strong links to the community and participate in various Brent Council forums to address challenges faced in the neighborhood especially on antisocial behaviours and how to help make the streets safer. The 2020 shutdown contributed to the exacerbated antisocial behavior on Harlesden High Street with the church premises and the Day Nursery being severely impacted by such behaviors. The Trustees have raised their concerns and have been working with the Police and Brent council to find a solution. Planning application is in progress to build railings to deter antisocial behaviour, but the church is also mindful in projecting an inclusive environment where all are welcomed to the place.

In partnership with other denominations the church continued to support Horizons Fresh Food Bank, to meet on our premises and distribute food provided through the Felix Project and City Harvest. The Food Bank is run by local church and community volunteers, who continued to meet every Friday throughout the pandemic, with around 90 people per week being helped.

We opened up on church premises space vacated by the Nursery, an Affordable shop, receiving donations of secondhand household items, cloths, toys and other items for sale. Visitors to the space were able to pay what they could afford for the items they wished to purchase. This is additional ministry to support the community and raise funds for the church.

The Church continued to house a Syrian Refugee family in one of its flats.

### **Financial Review**

#### **Income:**

The church's sources of income are primarily through rent income from regular users of its premises, residential letting and voluntary donations from its generous members. Total income during the year was £144,100 (2022: £130,349), an increase of £12,000 explained by increased in lettings and special donations to support new heaters, partially offset by loss of income from one of its residential flats which has been vacant since October 2022. All funds of the church are unrestricted at the end of the reporting period.

Total sources of income are primarily made up of the following:

- Offerings and Gift aid constituted 32% (2022:34%) of its total fund, reflecting return of members to the church and various fund raising events to support the maintenance of the large premises.
- Most of the regular users of the church premises have returned resulting in an increased letting. The residential property at 4 Tavistock has been rented out at a reasonable rate to support Syrian refugee residents. The other flat remained vacant during the period and requires substantial renovation. The total income



from both regular users and the residential lettings were 65% (2022: 65%) of the total income of the church.

### **Expenditure:**

Expenditure excluding revaluation and depreciation effect for the year totalled £135,900 (2022: £129,650). Below is a summary of the key expenditure during the period:

- Circuit contribution is made up of London District assessment of the Methodist church, maintenance of the residential house of the minister and stipend. This formed 50% (2022:47%) of the total church expenditure during the year.
- Church running expenses which is primarily the wages of staff and office supplies was 25% (2022:28%) of the church's total expenditure.
- Repairs and maintenance were 15% (2022:16%) of its resources allocated.
- Utilities and Insurance makes up 9% (2022:9%) of the overall church expenses.

### **Risk Assessment**

The charity depends on voluntary contributions from members and a decline in voluntary contributions may affect the church's ability to meet its obligations. The charity also has rooms that it rents out for social gatherings and this fund is utilized to meet the financial obligations of the charity. The Finance and the Property Committee take responsibility for risk assessment that involves a review of the charity's procedures on an ongoing basis.

### **Trustees' Responsibilities**

The Trustees are responsible for preparing the financial statements that give a true and fair view of the charity's financial activities in the course of the year and at the end of the year. In preparing the financial statement, the trustees should follow best practice and;

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statement and
- Prepare the charity financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

### **Reserve Policy**

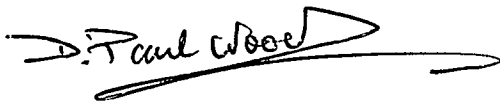
The Trustees have agreed to maintain a level of 12 weeks operational costs as reserves in the current year. But it has not been possible to maintain this level of reserves during the pandemic.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:



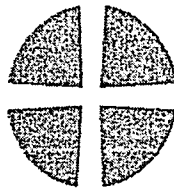
Revd. H. Elaine Joseph  
Superintendent Minister

PP

PAUL WOOD  
Acting Super.

Val McCallum  
Asst Treasurer





Church  
Accruals Accounts  
2022-2023

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS  
ACCRUALS BASIS**

for the year end 31 August 2023

**HARLESDEN METHODIST**

**Church**

**Registered Charity - Registration number**

**1134517**

This will apply to all Charities in Scotland and to all Charities in England and Wales which are Registered Charities.

**Circuit no**

**35/13**

**Minister**

**REV. H. ELAINE JOSEPH**

**Church Stewards**

**VERONICA BOATENG**

**JAMES HOWARD**

**DAVID BOAMPONG**

**Treasurer**

**VALARIE McCULLUM**

Name of Church

Church No

**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

|  | Notes to<br>the<br>accounts | General Fund<br>(Unrestricted)<br>£ | Designated<br>Funds<br>(unrestricted)<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2022-23<br>£ | Total<br>2021-22 |
|--|-----------------------------|-------------------------------------|--|--------------------------|-------------------------|-----------------------|------------------|
| <b>Income</b>                              |                             |                                     |  |                          |                         |                       |                  |
| 1 Offerings                                |                             | 26,193                              |  |                          |                         | 26,193                | 27,325           |
| 2 Donations                                |                             | 12,925                              |  |                          |                         | 12,925                | 5,140            |
| 3 Gift aid                                 |                             | 8,891                               |  |                          |                         | 8,891                 | 12,477           |
| 4 Interest and investment income           |                             | 71                                  |  |                          |                         | 71                    | 9                |
| 5 Income from investment properties        |                             | 17,660                              |  |                          |                         | 17,660                | 31,856           |
| 6 Income from Lettings                     |                             | 73,350                              |  |                          |                         | 73,350                | 49,932           |
| 7 Other charitable income                  |                             | 2,981                               |  | -                        |                         | 2,981                 | 1,181            |
| 8 Internal Organisation                    |                             |                                     |  |                          |                         | 0                     | 1,223            |
| 9 Other Income                             |                             | 2,032                               |  |                          |                         | 2,032                 | 3,034            |
| <b>Total income</b>                        |                             | <b>144,101</b>                      | <b>-</b>                                   | <b>-</b>                 | <b>-</b>                | <b>144,101</b>        | <b>132,178</b>   |
| <b>Expenditure</b>                         |                             |                                     |  |                          |                         |                       |                  |
| 10 Circuit assessment or share             |                             | 68,080                              |  |                          |                         | 68,080                | 59,663           |
| 11 Salaries and associated cost            |                             | 21,299                              |  |                          |                         | 21,299                | 20,286           |
| 12 Property maintenance                    |                             | 23,252                              |  |                          |                         | 23,252                | 20,263           |
| 13 Insurance, utilities etc                |                             | 9,546                               |  |                          |                         | 9,546                 | 11,470           |
| 14 Depreciation                            |                             | 3,040                               |  |                          |                         | 3,040                 | 3,040            |
| 15 Office expenses                         |                             | 7,349                               |  |                          |                         | 7,349                 | 6,905            |
| 16 Other expenditure                       |                             | 17,274                              |  |                          |                         | 17,274                | 5,450            |
| 17 Charitable donation                     |                             | 1,635                               |  |                          |                         | 1,635                 | 613              |
| 18 Internal organisations                  |                             |                                     |  |                          |                         | 0                     | 282              |
| <b>Total charitable expenditure</b>        |                             | <b>151,473</b>                      | <b>0</b>                                   | <b>0</b>                 | <b>0</b>                | <b>151,473</b>        | <b>127,974</b>   |
| 19 Gains/(losses) on monetary investments  |                             |                                     |  |                          |                         | 0                     | 0                |
| 20 Gains/(losses) on investment properties |                             |                                     |  |                          |                         | 0                     | 0                |
| <b>Net income/(expenditure)</b>            |                             | <b>-7,372</b>                       | <b>0</b>                                   | <b>0</b>                 | <b>0</b>                | <b>-7,372</b>         | <b>4,205</b>     |
| 21 Transfers between funds                 |                             |                                     |  |                          |                         | 0                     | 0                |
| 22 Other gains/(losses)                    |                             |                                     |  |                          |                         | 0                     | 0                |
| <b>Net movement in funds</b>               |                             | <b>-7,372</b>                       | <b>0</b>                                   | <b>0</b>                 | <b>0</b>                | <b>-7,372</b>         | <b>4,204</b>     |
| 23 Total funds brought forward             |                             | 2,596,932                           |  |                          |                         | 2,596,932             | 2,592,727        |
| <b>Total funds carried forward</b>         |                             | <b>2,589,561</b>                    | <b>-</b>                                   | <b>-</b>                 | <b>-</b>                | <b>2,589,561</b>      | <b>2,596,931</b> |

Name of Church

Church No

### Balance Sheet as at 31 August 2023

| Notes to the Accounts                        | Totals 2022                   |                                   |                    |                   | Totals 2023                   |                                   |                    |                   |
|--|-------------------------------|-----------------------------------|--------------------|-------------------|-------------------------------|-----------------------------------|--------------------|-------------------|
|  | General Fund (Unrestricted) £ | Designated Funds (Unrestricted) £ | Restricted Funds £ | Endowment Funds £ | General Fund (Unrestricted) £ | Designated Funds (Unrestricted) £ | Restricted Funds £ | Endowment Funds £ |
| <b>Fixed Assets</b>                          |                               |                                   |                    |                   |                               |                                   |                    |                   |
| Church building and other property           | 2,200,000                     |                                   |                    |                   | 2,200,000                     |                                   |                    |                   |
| Investment properties                        | 400,000                       |                                   |                    |                   | 400,000                       |                                   |                    |                   |
| other fixed assets                           | 0                             |                                   |                    |                   | 0                             |                                   |                    |                   |
| <b>Total fixed assets</b>                    | <b>2,600,000</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          | <b>2,600,000</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          |
| <b>Current Assets</b>                        |                               |                                   |                    |                   |                               |                                   |                    |                   |
| Debtors and prepayments                      | 11,824                        |                                   |                    |                   | 11,824                        |                                   |                    |                   |
| Loans  |                               |                                   |                    |                   |                               |                                   |                    |                   |
| Investments with TMCP                        | 155                           |                                   |                    |                   | 155                           |                                   |                    |                   |
| Central Finance Board Deposits               | 1,842                         |                                   |                    |                   | 1,842                         |                                   |                    |                   |
| Cash at Bank and in hand                     | 6,737                         |                                   |                    |                   | 6,737                         |                                   |                    |                   |
| <b>Total current assets</b>                  | <b>20,558</b>                 | <b>0</b>                          | <b>0</b>           | <b>0</b>          | <b>20,558</b>                 | <b>0</b>                          | <b>0</b>           | <b>0</b>          |
| <b>Current liabilities</b>                   |                               |                                   |                    |                   |                               |                                   |                    |                   |
| Creditors (due in under 1 year)              | 30,998                        |                                   |                    |                   | 30,998                        |                                   |                    |                   |
| Grants payable within 2022-23                |                               |                                   |                    |                   |                               |                                   |                    |                   |
| <b>Total current liabilities</b>             | <b>30,998</b>                 | <b>0</b>                          | <b>0</b>           | <b>0</b>          | <b>30,998</b>                 | <b>0</b>                          | <b>0</b>           | <b>0</b>          |
| <b>Net current assets/liabilities</b>        | <b>-10,439</b>                | <b>0</b>                          | <b>0</b>           | <b>0</b>          | <b>-10,439</b>                | <b>0</b>                          | <b>0</b>           | <b>0</b>          |
| <b>Total assets less current liabilities</b> | <b>2,589,561</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          | <b>2,589,561</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          |
| <b>Long term liabilities</b>                 |                               |                                   |                    |                   |                               |                                   |                    |                   |
| (due after more than one year)               |                               |                                   |                    |                   |                               |                                   |                    |                   |
| Grants payable after 2022-23                 |                               |                                   |                    |                   |                               |                                   |                    |                   |
| Loans to the Church                          |                               |                                   |                    |                   |                               |                                   |                    |                   |
| <b>Net assets</b>                            | <b>2,589,561</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          | <b>2,589,561</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          |
| <b>Funds of the Church</b>                   |                               |                                   |                    |                   |                               |                                   |                    |                   |
| General Fund (Unrestricted)                  | 2,589,561                     |                                   |                    |                   | 2,589,561                     |                                   |                    |                   |
| Designated Funds (Unrestricted)              |                               | 0                                 |                    |                   |                               | 0                                 |                    |                   |
| <b>Total Unrestricted Funds</b>              | <b>2,589,561</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          | <b>2,589,561</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          |
| Restricted Funds                             |                               |                                   |                    |                   |                               |                                   |                    |                   |
| Endowment Funds                              |                               |                                   |                    |                   |                               |                                   |                    |                   |
| <b>Total Funds</b>                           | <b>2,589,561</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          | <b>2,589,561</b>              | <b>0</b>                          | <b>0</b>           | <b>0</b>          |

A. Ktistakis 8 July 2024

*D. Paul Wood*

7.7.2024

## **Church Accounting Policies**

### **Basis**

These accounts have been prepared on the basis of historical cost, except that investment properties are shown at their market value at the end of the year, and on the accruals basis to show a true and fair view of the Church's financial position and activities.

### **Funds**

The funds held constitute: general funds held for any purpose of the Church which are unrestricted; restricted funds which are subject to restrictions imposed by the donor and can only be used for specific purposes.

### **Going concern**

At the time of approving the financial statements, the committee has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Incoming resources**

Incoming resources are included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to that income, and the trustees are reasonably certain they will receive the resources, and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is recognised on an accruals basis when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

### **VAT**

Since the Church is not VAT registered, all input VAT borne is charged with the expenses to which it refers.

### **Tangible fixed assets**

It is the Church's policy to capitalise its non-building fixed assets, including vehicles, furniture and equipment assets, with costs over £1,000 and to charge depreciation on these. All building fixed assets are capitalised with only the building element depreciated

Residential rental properties are also treated as investment properties. Their valuations are based on vacant possession values reduced by one third to reflect their tenanted status.

## **Depreciation**

Depreciation is charged as follows on building and non-building fixed assets :

|  |               |
|--|---------------|
| Buildings (other than investment properties) | over 50 years |
| Organ  | over 5 years  |
| Computers                                    | over 3 years  |
| Furniture and equipment                      | over 5 years  |

## **Critical accounting estimates and judgments**

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects current and future periods.

## **Notes to the Accounts**

### **1 Income from Investment Properties**

The income from lettings of £17,660 (2022 - £31,856) comes from the letting of two flats.

### **1. Other Charitable Income**

This income of £73,350 (2022 - £49,932) comes principally from the letting of space in the Church.

### **2. Circuit assessment or share**

The charge of £68,080 (2022 - £59,663) is borne by the Church.

### 3. Salaries, NIC and Pension costs

Ministry expenses and Other expenditure include relevant staff employment costs.

|  | 2023          | 2022          |
|--|---------------|---------------|
| Gross wages, salaries and benefits in kind | 19,829        | 18,781        |
| Employer's National Insurance costs        | 647           | 682           |
| Employer's pension costs                   | 823           | 823           |
|  | <hr/>         | <hr/>         |
| Total staff costs                          | <u>21,299</u> | <u>20,286</u> |

Average number of staff employed by the Church and Circuit during the year were 2 (full time equivalents) (2022 – 2)

The Church provides a money purchase pension arrangement with Nest.

There were no employees whose annual remuneration was £60,000 or more.

### 4. Tangible Fixed Assets

(See Schedule at end of Notes to the Accounts)

#### 4.1 Property fixed assets for the Church's own use

#### 4.2 Property fixed assets for investment

The Church acquired the freehold and leasehold of 4 Tavistock Road through a legacy. The flats are insured for £349,544.

#### 4.3 Depreciation

Depreciation is shown in the Schedule at the end of Notes to the Accounts, charged on building and non-building fixed assets at the rates shown under Church Accounting Policies above.

|                              | 2023          | 2022          |
|------------------------------|---------------|---------------|
| <b>5. Debtors</b>            |               |               |
| Rent in arrears              | 2,933         | 6,503         |
| Gift aid                     | 8,891         | 7,114         |
| Other debtors                | <hr/>         | <hr/>         |
|                              | <u>11,824</u> | <u>13,617</u> |
| <b>6. Creditors</b>          |               |               |
| Other creditors and accruals | <u>30,998</u> | <u>31,060</u> |



**7. Fees for independent examination of the accounts**

|   |       |       |
|---|-------|-------|
| Independent examiner's fee for reporting<br>on the accounts | 2,500 | 2,500 |
|---|-------|-------|

**8. Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows:

|                        | <b>2023</b>   | <b>2022</b>   |
|------------------------|---------------|---------------|
| Aggregate compensation | <u>15,185</u> | <u>15,220</u> |

None of the trustees or anyone connected with them received any payments during the year.

**9. Capital commitments and Contingent liabilities**

The Church had no such commitments or liabilities at the year end.

**10. Tangible fixed assets**

|                              | <b>Church<br/>buildings<br/>and other<br/>property</b> | <b>Investment<br/>properties</b> | <b>Fixtures<br/>fittings &amp;<br/>equipment</b> | <b>Total</b>     |
|------------------------------|--|----------------------------------|--|------------------|
| Cost at 1.9.22               | 2,200,000  | 400,000                          | 45,319   | 2,645,319        |
| Additions                    |  |                                  |  |                  |
| Revaluation                  |  |                                  |  |                  |
| Cost at 31.8.2023            | <u>2,200,000</u>                                       | <u>400,000</u>                   | <u>45,319</u>                                    | <u>2,645,319</u> |
| Depreciation brought forward | -  | -                                | 42,279   | 42,279           |
| Charge for the year          | <u>-</u>   | <u>-</u>                         | <u>3,040</u>                                     | <u>3,040</u>     |
| Depreciation carried forward | <u>-</u>   | <u>-</u>                         | <u>45,319</u>                                    | <u>45,319</u>    |
| Net book value 31.8.2023     | 2,200,000  | 400,000                          | -  | 2,600,000        |
| Net book value 31.8.2022     | 2,200,000  | 400,000                          | 3,040  | 2,603,040        |