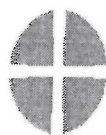




**TRUSTEES REPORT & ACCOUNTS FOR THE YEAR  
ENDED 31 AUGUST 2022**



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## **Administration**

**Charity Registration No: 1134517**

### **Names of Trustees:**

Revd H. Elaine Joseph (Superintendent)

Easmon Lavalley (Secretary till March 22)

Josephine Nanor (Secretary from March 22)

Val McCallum (Assistant Treasurer)

Robin Sharp

Ingrid Yarde

Kwasi Amoah

Veronica Boateng

Florence Doherty

Rupert Mikely

Bevan Powell

David Boampong

Eric Oduro

Bill Phillip

Bevan Powell

Kofi Baah

### **Stewards (*ex-officio* Trustees)**

David Boampong

Veronica Boateng

Florence Doherty

James Howard

### **Superintendent Minister**

Revd. H. Elaine Joseph

### **Registered Address**

25 High Street, Harlesden,  
London, NW10 4NE.

### **Bankers:**

HSBC Bank Plc

22 Victoria Street, Westminster, London, SW1H 0NJ

Central Finance Board of the Methodist Church (CFB)

9 Bonhill Street, London, EC2A 4PE

### **Advisors:**

Trustees for Methodist Church Purposes (TMCP)

Central Buildings, Oldham Street, Manchester, M1 1JQ

### **Independent examiners:**

GMAK Services Limited

Flat 1, 26 Lansdowne Road, London W11 3LL

## **Governance and Management**

The Managing Trustees (Church Council) have overall responsibility for ensuring the proper administration of the charity: the safeguarding of the assets of the charity: the records of account and the compliance with all relevant laws and regulations.

## **Committees/Membership**

The main committees are Finance & Property, Pastoral and Church Council. These committees are accountable to the charity and are charged with examining the effectiveness of the system of governance and making recommendations to the managing trustees. The overriding strategy for the life and mission of the charity is the responsibility of the managing trustees.

The church currently has membership of 204 adults and the total community roll is about 400, including about 10 children.

## **Charitable Objectives and Mission Statement**

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through:

Worship, Service, Evangelism and Learning & Caring

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority:

*To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church*

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

- Underpinning everything, we do with God-centred worship and prayer;
- Supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;
- Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;
- Encouraging fresh ways of being Church.
- Nurturing a culture in the Church which is people-centred and flexible



## **Mission Statement of Harlesden Methodist Church**

Harlesden Methodist Church has developed a mission statement setting out key policies. In summary it states the following objectives:

- Make disciples of Jesus Christ
- Encourage and support young people in the church and beyond
- Serve local community and wider world in both spiritual and practical ways
- Unite with fellow Christians locally and throughout the world
- Recognize and celebrate our unity and diversity and work to overcome division

## **Review of Activities**

The church is fully opened with most activities back to pre-pandemic level. Governance meetings were conducted via Zoom for the whole church year, which was very challenging. Worship services are conducted face to face with an option to join via Zoom primarily for the housebound members. The average participation at Sunday worship was 50.

Although, not meeting in person, the various fellowship group leaders have continued to support their members through telephone and various social media and meeting online, when possible.

In response to our mission to serve the local community, the church continued to maintain strong links to the community and participate in various Brent Council forums to address challenges faced in the neighborhood especially on antisocial behaviours and how to help make the streets safer. The 2020 shutdown contributed to the exacerbated antisocial behavior on Harlesden High Street with the church premises and the Day Nursery being severely impacted by such behaviors. The Trustees have raised their concerns and have been working with the Police and Brent council to find a solution.

The church began a partnership with the Brent NHS Team in February 2021 to provide opportunities for members of the community to get vaccinated. The church was opened on Saturdays by a dedicated team of people who prepared the premises

to support NHS staff to fulfil their mission, and also completed the necessary cleaning tasks after they had left. This was greatly appreciated by the Team leaders and Staff.

In partnership with other denominations the church continued to support Horizons Fresh Food Bank, to meet on our premises and distribute food provided through the Felix Project and City Harvest. The Food Bank is run by local church and community volunteers, who continued to meet every Friday throughout the pandemic, with around 90 people per week being helped.

The Church continued to house a Syrian Refugee family in one of its flats.

### **Financial Review**

#### **Income:**

The church continues to see stable income flow during the year with a full year income of £130,349 (2021: £134,372). All funds of the church are unrestricted funds at the end of the reporting period.

Total sources of income are primarily made up of the following:

- Offerings and Gift aid constituted 34% (2021:16%) of its total fund, reflecting return of members to the church and various fund raising events to support the maintenance of the large premises.
- Most of the regular users of the church premises have returned resulting in an increased letting. The residential property at 4 Tavistock has been rented out at a reasonable rate to support refugee residents. The total income from both regular users and the residential lettings were 65% (2021: 55%) of the total income of the church.

#### **Expenditure:**

Expenditure excluding revaluation and depreciation effect for the year totalled £129,650 (2021: £172,707). Below is a summary of the key expenditure during the period:

- Circuit contribution is made up of London District assessment of the Methodist church, maintenance of the residential house of the minister and stipend. This formed 47% (2021:51%) of the total church expenditure during the year.
- Church running expenses which is primarily the wages of staff and office supplies was 28% (2021:19%) of the church's total expenditure.
- Repairs and maintenance were 16% (2021:11%) of its resources allocated.
- Utilities and Insurance makes up 9% (2021:18%) of the overall church expenses.

### **Risk Assessment**

The charity depends on voluntary contributions from members and a decline in voluntary contributions may affect the church's ability to meet its obligations. The charity also has rooms that it rents out for social gatherings and this fund is utilized to meet the financial obligations of the charity. The Finance and the Property Committee take responsibility for risk assessment that involves a review of the charity's procedures on an ongoing basis.

### **Trustees' Responsibilities**

The Trustees are responsible for preparing the financial statements that give a true and fair view of the charity's financial activities in the course of the year and at the end of the year. In preparing the financial statement, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statement and
- Prepare the charity financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

### **Reserve Policy**

The Trustees have agreed to maintain a level of 12 weeks operational costs as reserves in the current year. But it has not been possible to maintain this level of reserves during the pandemic.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

Approved by the trustees and signed on their behalf by:

Revd. H. Elaine Joseph  
Superintendent Minister



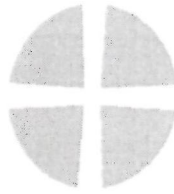
05/06/2023

Val McCallum  
Asst Treasurer



05/06/2023





Church  
Accruals Accounts  
2021-2022

THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS  
ACCRUALS BASIS

for the year end 31 August 2022

HARLESDEN METHODIST

Church

Registered Charity - Registration number

1134517

This will apply to all Charities in Scotland and to all Charities in England and Wales which are Registered Charities.

Circuit no

35/13

Minister

REV. H. ELAINE JOSEPH

Church Stewards

VERONICA BOATENG

JAMES HOWARD

DAVID BOAMPONG

Asst Treasurer

VALARIE McCULLUM

Name of Church

Church No

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
<b>Income</b>						
1 Offerings		27,325				27,325
2 Donations		5,140	0			5,140
3 Gift aid		12,477				12,477
4 Interest and investment income		9				9
5 Income from investment properties		31,856				31,856
6 Income from Lettings		49,932				49,932
7 Other charitable income		1,181				1,181
8 Internal Organisation				1,223		1,223
9 Other Income		3,034				3,034
<b>Total income</b>		<b>130,955</b>	<b>-</b>	<b>1,223</b>	<b>-</b>	<b>132,178</b>
<b>Expenditure</b>						
10 Circuit assessment or share		59,663				59,663
11 Salaries and associated cost		20,286				20,286
12 Property maintenance		20,263	-			20,263
13 Insurance, utilities etc		11,470				11,470
14 Depreciation		3,040				3,040
15 Office expenses		6,905				6,905
16 Other expenditure		5,450				5,450
17 Charitable donation		613				613
18 Internal organisations				282		282
<b>Total charitable expenditure</b>		<b>127,692</b>	<b>0</b>	<b>282</b>	<b>0</b>	<b>127,974</b>
19 Gains/(losses) on monetary investments						0
20 Gains/(losses) on investment properties						0
<b>Net income/(expenditure)</b>		<b>3,264</b>	<b>0</b>	<b>941</b>	<b>0</b>	<b>4,205</b>
21 Transfers between funds		941	-	941		0
22 Other gains/(losses)						0
<b>Net movement in funds</b>		<b>4,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,205</b>
23 Total funds brought forward		2,592,727				2,592,727
<b>Total funds carried forward</b>		<b>2,596,932</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>2,596,932</b>



Name of Church

Church No

## Balance Sheet as at 31 August 2022

Notes to the Accounts	Totals 2021				Totals 2022			
	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds
	£	£	£	£	£	£	£	£
<b>Fixed Assets</b>								
Church building and other property	2,200,000				2,200,000			
Investment properties	400,000				400,000			
Other fixed assets	3,040				3,040			
<b>Total fixed assets</b>	<b>2,603,040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,603,040</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Assets</b>								
Debtors and prepayments	13,617				13,617			
Loans								
Investments with TMCP	150				150			
Central Finance Board Deposits	1,129				1,129			
Cash at Bank and in hand	3,418		6,639		10,057			
<b>Total current assets</b>	<b>18,313</b>	<b>0</b>	<b>6,639</b>	<b>0</b>	<b>24,952</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current liabilities</b>								
Creditors (due in under 1 year)	24,421		6,639		31,060			
Grants payable within 2020-21								
<b>Total current liabilities</b>	<b>24,421</b>	<b>0</b>	<b>6,639</b>	<b>0</b>	<b>31,060</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net current assets/liabilities</b>	<b>-6,108</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-6,108</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total assets less current liabilities</b>	<b>2,596,932</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,596,932</b>	<b>0</b>	<b>0</b>	<b>0</b>

2,595,769

21,070

31,381

31,381

-10,311

2,595,769



## **Church Accounting Policies**

### **Basis**

These accounts have been prepared on the basis of historical cost, except that investment properties are shown at their market value at the end of the year, and on the accruals basis to show a true and fair view of the Church's financial position and activities.

### **Funds**

The funds held constitute: general funds held for any purpose of the Church which are unrestricted; restricted funds which are subject to restrictions imposed by the donor and can only be used for specific purposes.

### **Going concern**

At the time of approving the financial statements, the committee has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Incoming resources**

Incoming resources are included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to that income, and the trustees are reasonably certain they will receive the resources, and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is recognised on an accruals basis when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

### **VAT**

Since the Church is not VAT registered, all input VAT borne is charged with the expenses to which it refers.

### **Tangible fixed assets**

It is the Church's policy to capitalise its non-building fixed assets, including vehicles, furniture and equipment assets, with costs over £1,000 and to charge depreciation on these. All building fixed assets are capitalised with only the building element depreciated

Residential rental properties are also treated as investment properties. Their valuations are based on vacant possession values reduced by one third to reflect their tenanted status.

## **Depreciation**

Depreciation is charged as follows on building and non-building fixed assets :

Buildings (other than investment properties)	over 50 years
Organ	over 5 years
Computers	over 3 years
Furniture and equipment	over 5 years

## **Critical accounting estimates and judgments**

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects current and future periods.

## **Notes to the Accounts**

### **1 Income from Investment Properties**

The income from lettings of £31,856 (2021 - £32,128) comes from the letting of two flats.

### **1. Other Charitable Income**

This income of £49,932 (2021 - £37,108) comes principally from the letting of space in the Church.

### **2. Circuit assessment or share**

The charge of £59,663 (2021 - £49,876) is borne by the Church.



### 3. Salaries, NIC and Pension costs

**Ministry expenses** and **Other expenditure** include relevant staff employment costs.

	<b>2022</b>	<b>2021</b>
Gross wages, salaries and benefits in kind	18,781	22,905
Employer's National Insurance costs	682	847
Employer's pension costs	823	823
	<hr/>	<hr/>
Total staff costs	20,286	24,575

Average number of staff employed by the Church and Circuit during the year were 2 (full time equivalents) (2021 – 2)

The Church provides a money purchase pension arrangement with Nest.

There were no employees whose annual remuneration was £60,000 or more.

### 4. Tangible Fixed Assets

(See Schedule at end of Notes to the Accounts)

#### 4.1 Property fixed assets for the Church's own use

#### 4.2 Property fixed assets for investment

The Church acquired the freehold and leasehold of 4 Tavistock Road through a legacy. The flats are insured for £349,544.

#### 4.3 Depreciation

Depreciation is shown in the Schedule at the end of Notes to the Accounts, charged on building and non-building fixed assets at the rates shown under Church Accounting Policies above.

	<b>2022</b>	<b>2021</b>
<b>5. Debtors</b>		
Rent in arrears	15,410	18,279
Provision for bad debts	(1,793)	(9,545)
Other debtors	-----	<u>3,344</u>
	<u>13,617</u>	<u>12,078</u>
<b>6. Creditors</b>		
Other creditors and accruals	<u>28,443</u>	<u>28,443</u>

**7. Fees for independent examination of the accounts**

Independent examiner's fee for reporting on the accounts	2,000	2,500
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**8. Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows:

	<b>2022</b>	<b>2021</b>
Aggregate compensation	<u>15,220</u>	<u>15,215</u>

None of the trustees or anyone connected with them received any payments during the year.

**9. Capital commitments and Contingent liabilities**

The Church had no such commitments or liabilities at the year end.

**10. Tangible fixed assets**

	<b>Church buildings and other property</b>	<b>Investment properties</b>	<b>Fixturess fittings &amp; equipment</b>	<b>Total</b>
Cost at 1.9.21	2,200,000	400,000	45,319	<b>2,645,319</b>
Additions				
Revaluation				
Cost at 31.8.2022	<u>2,200,000</u>	<u>400,000</u>	<u>45,319</u>	<u><b>2,645,319</b></u>
Depreciation brought forward	-	-	39,239	<b>39,239</b>
Charge for the year	<u>-</u>	<u>-</u>	<u>3,040</u>	<u><b>3,040</b></u>
Depreciation carried forward 31.8.22	<u>-</u>	<u>-</u>	<u>42,279</u>	<u><b>42,279</b></u>
Net book value 31.8.22	2,200,000	400,000	3,040	<b>2,603,040</b>
Net book value 31.8.21	2,200,000	400,000	6,080	2,606,080



Name of Church HARLESDEN METHODIST No. 35113

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer [Signature] Date 4/6/2023

Name and address of treasurer VAL McCULLUM 25 HARLESDEN  
HIGH STREET, LONDON Post Code NW10 4NE

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 ~~were~~/will be\* presented to the meeting of the Church trustees held on 29/06/2023.

Signature of the Chair of the meeting [Signature]

Name of the Chair of the meeting Hyacinth Elaine Joseph Date 4/6/2023.

## Independent Examiner's Report to the Trustees of the

### Harlesden Methodist Church

Charity Number 1134517

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Harlesden Methodist Church for the year ended 31 August 2022 set out on pages 2-8. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Church HARLES DEN METHODIST No 35/13

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner A. Ktistakis

Name of independent examiner ANGELA KTISTAKIS

Relevant professional qualification of independent examiner ACA, FCCA

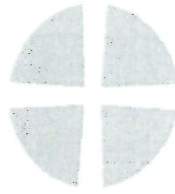
Name of firm (where appropriate) GMAK SERVICES LIMITED

Address 42 CRESCENT LANE

LONDON Post Code SW4 9PD

Date 5 June 2023

\* delete or circle as appropriate



Church  
Accruals Accounts  
2021-2022

THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS  
ACCRUALS BASIS

for the year end 31 August 2022

HARLESDEN METHODIST

Church

Registered Charity - Registration number

1134517

This will apply to all Charities in Scotland and to all Charities in England and Wales which are Registered Charities.

Circuit no

35/13

Minister

REV. H. ELAINE JOSEPH

Church Stewards

VERONICA BOATENG

JAMES HOWARD

DAVID BOAMPONG

Asst Treasurer

VALARIE McCULLUM

Name of Church

Church No

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
<b>Income</b>						
1 Offerings		27,325				27,325
2 Donations		5,140	0			5,140
3 Gift aid		12,477				12,477
4 Interest and investment income		9				9
5 Income from investment properties		31,856				31,856
6 Income from Lettings		49,932				49,932
7 Other charitable income		1,181				1,181
8 Internal Organisation				1,223		1,223
9 Other Income		3,034				3,034
<b>Total income</b>		<b>130,955</b>	<b>-</b>	<b>1,223</b>	<b>-</b>	<b>132,178</b>
<b>Expenditure</b>						
10 Circuit assessment or share		59,663				59,663
11 Salaries and associated cost		20,286				20,286
12 Property maintenance		20,263	-			20,263
13 Insurance, utilities etc		11,470				11,470
14 Depreciation		3,040				3,040
15 Office expenses		6,905				6,905
16 Other expenditure		5,450				5,450
17 Charitable donation		613				613
18 Internal organisations				282		282
<b>Total charitable expenditure</b>		<b>127,692</b>	<b>0</b>	<b>282</b>	<b>0</b>	<b>127,974</b>
19 Gains/(losses) on monetary investments						0
20 Gains/(losses) on investment properties						0
<b>Net income/(expenditure)</b>		<b>3,264</b>	<b>0</b>	<b>941</b>	<b>0</b>	<b>4,205</b>
21 Transfers between funds		941	-	941		0
22 Other gains/(losses)						0
<b>Net movement in funds</b>		<b>4,205</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,205</b>
23 Total funds brought forward		2,592,727				2,592,727
<b>Total funds carried forward</b>		<b>2,596,932</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>2,596,932</b>



Name of Church

Church No

# Balance Sheet as at 31 August 2022

Notes to the Accounts	Totals 2021				Totals 2022			
	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds
	£	£	£	£	£	£	£	£
<b>Fixed Assets</b>								
Church building and other property	2,200,000				2,200,000			
Investment properties	400,000				400,000			
other fixed assets	3,040				3,040			
<b>Total fixed assets</b>	<b>2,603,040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,603,040</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Assets</b>								
Debtors and prepayments	13,617				13,617			
Loans								
Investments with TMCP	150				150			
Central Finance Board Deposits	1,129				1,129			
Cash at Bank and in hand	3,418		6,639		10,057			
<b>Total current assets</b>	<b>18,313</b>	<b>0</b>	<b>6,639</b>	<b>0</b>	<b>24,952</b>	<b>0</b>	<b>6,639</b>	<b>0</b>
<b>Current liabilities</b>								
Creditors (due in under 1 year)	24,421		6,639		31,060			
Grants payable within 2020-21								
<b>Total current liabilities</b>	<b>24,421</b>	<b>0</b>	<b>6,639</b>	<b>0</b>	<b>31,060</b>	<b>0</b>	<b>6,639</b>	<b>0</b>
<b>Net current assets/liabilities</b>	<b>-6,108</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-6,108</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total assets less current liabilities</b>	<b>2,596,932</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,596,932</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Totals 2021</b>								
	2,200,000				2,200,000			
	400,000				400,000			
	6,080				6,080			
<b>Totals 2021</b>	<b>2,606,080</b>				<b>2,606,080</b>			
<b>Totals 2022</b>								
	12,077				12,077			
	145				145			
	149				149			
	8,699				8,699			
<b>Totals 2022</b>	<b>21,070</b>				<b>21,070</b>			
<b>Totals 2021</b>								
	31,381				31,381			
	31,381				31,381			
<b>Totals 2021</b>	<b>-10,311</b>				<b>-10,311</b>			
<b>Totals 2022</b>								
	2,595,769				2,595,769			

Long term liabilities (due after more than one year)							
Grants payable after 2020-21							0
Loans to the Church							0
							0
<b>Net assets</b>				0	0	0	<b>2,596,932</b>
							<b>2,592,727</b>

#### Funds of the Church

General Fund (Unrestricted)			2,596,932				2,596,932
Designated Funds (Unrestricted)					0		0
<b>Total Unrestricted Funds</b>							<b>2,596,932</b>
Restricted Funds					0		0
Endowment Funds							0
<b>Total Funds</b>			<b>2,596,932</b>	0	0	0	<b>2,596,932</b>
							<b>2,592,727</b>

Signed

Church Treasurer

*[Signature]*

04/06/2023



## **Church Accounting Policies**

### **Basis**

These accounts have been prepared on the basis of historical cost, except that investment properties are shown at their market value at the end of the year, and on the accruals basis to show a true and fair view of the Church's financial position and activities.

### **Funds**

The funds held constitute: general funds held for any purpose of the Church which are unrestricted; restricted funds which are subject to restrictions imposed by the donor and can only be used for specific purposes.

### **Going concern**

At the time of approving the financial statements, the committee has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Incoming resources**

Incoming resources are included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to that income, and the trustees are reasonably certain they will receive the resources, and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is recognised on an accruals basis when a liability is incurred or a constructive obligation arises that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

### **VAT**

Since the Church is not VAT registered, all input VAT borne is charged with the expenses to which it refers.

### **Tangible fixed assets**

It is the Church's policy to capitalise its non-building fixed assets, including vehicles, furniture and equipment assets, with costs over £1,000 and to charge depreciation on these. All building fixed assets are capitalised with only the building element depreciated

Residential rental properties are also treated as investment properties. Their valuations are based on vacant possession values reduced by one third to reflect their tenanted status.

## **Depreciation**

Depreciation is charged as follows on building and non-building fixed assets :

Buildings (other than investment properties)	over 50 years
Organ	over 5 years
Computers	over 3 years
Furniture and equipment	over 5 years

## **Critical accounting estimates and judgments**

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects current and future periods.

## **Notes to the Accounts**

### **1 Income from Investment Properties**

The income from lettings of £31,856 (2021 - £32,128) comes from the letting of two flats.

### **1. Other Charitable Income**

This income of £49,932 (2021 - £37,108) comes principally from the letting of space in the Church.

### **2. Circuit assessment or share**

The charge of £59,663 (2021 - £49,876) is borne by the Church.

### 3. Salaries, NIC and Pension costs

**Ministry expenses** and **Other expenditure** include relevant staff employment costs.

	<b>2022</b>	<b>2021</b>
Gross wages, salaries and benefits in kind	18,781	22,905
Employer's National Insurance costs	682	847
Employer's pension costs	823	823
	<hr/>	<hr/>
Total staff costs	20,286	24,575

Average number of staff employed by the Church and Circuit during the year were 2 (full time equivalents) (2021 – 2)

The Church provides a money purchase pension arrangement with Nest.

There were no employees whose annual remuneration was £60,000 or more.

### 4. Tangible Fixed Assets

(See Schedule at end of Notes to the Accounts)

#### 4.1 Property fixed assets for the Church's own use

#### 4.2 Property fixed assets for investment

The Church acquired the freehold and leasehold of 4 Tavistock Road through a legacy. The flats are insured for £349,544.

#### 4.3 Depreciation

Depreciation is shown in the Schedule at the end of Notes to the Accounts, charged on building and non-building fixed assets at the rates shown under Church Accounting Policies above.

	<b>2022</b>	<b>2021</b>
<b>5. Debtors</b>		
Rent in arrears	15,410	18,279
Provision for bad debts	(1,793)	(9,545)
Other debtors	-----	<u>3,344</u>
	<u>13,617</u>	<u>12,078</u>
<b>6. Creditors</b>		
Other creditors and accruals	<u>28,443</u>	<u>28,443</u>

**7. Fees for independent examination of the accounts**

Independent examiner's fee for reporting on the accounts	2,000	2,500
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**8. Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows:

	<b>2022</b>	<b>2021</b>
Aggregate compensation	<u>15,220</u>	<u>15,215</u>

None of the trustees or anyone connected with them received any payments during the year.

**9. Capital commitments and Contingent liabilities**

The Church had no such commitments or liabilities at the year end.

**10. Tangible fixed assets**

	<b>Church buildings and other property</b>	<b>Investment properties</b>	<b>Fixturess fittings &amp; equipment</b>	<b>Total</b>
Cost at 1.9.21	2,200,000	400,000	45,319	<b>2,645,319</b>
Additions				
Revaluation				
Cost at 31.8.2022	<u>2,200,000</u>	<u>400,000</u>	<u>45,319</u>	<u><b>2,645,319</b></u>
Depreciation brought forward	-	-	39,239	<b>39,239</b>
Charge for the year	<u>-</u>	<u>-</u>	<u>3,040</u>	<u><b>3,040</b></u>
Depreciation carried forward 31.8.22	<u>-</u>	<u>-</u>	<u>42,279</u>	<u><b>42,279</b></u>
Net book value 31.8.22	2,200,000	400,000	3,040	<b>2,603,040</b>
Net book value 31.8.21	2,200,000	400,000	6,080	2,606,080



Name of Church HARLESDEN METHODIST No. 35113

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer [Signature] Date 4/6/2023

Name and address of treasurer VAL McCULLUM 25 HARLESDEN  
HIGH STREET, LONDON Post Code NW10 4NE

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 ~~were~~ will be\* presented to the meeting of the Church trustees held on 29/06/2023.

Signature of the Chair of the meeting [Signature]

Name of the Chair of the meeting Hyacinth Elaine Joseph Date 4/6/2023.

## Independent Examiner's Report to the Trustees of the Harlesden Methodist Church

Charity Number 1134517

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Harlesden Methodist Church for the year ended 31 August 2022 set out on pages 2-8. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Church HARLES DEN METHODIST No 35/13

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner A. Ktistakis

Name of independent examiner ANGELA KTISTAKIS

Relevant professional qualification of independent examiner ACA, FCCA

Name of firm (where appropriate) GMAK SERVICES LIMITED

Address 42 CRESCENT LANE

LONDON Post Code SW4 9PD

Date 5 June 2023

\* delete or circle as appropriate