

ST MARY THE VIRGIN, BEXLEY
PART OF THE BEXLEY TEAM MINISTRY



ANNUAL PAROCHIAL CHURCH MEETING
TO BE HELD ON SUNDAY 21st MAY 2023 AT 11.15 A.M. IN THE CHURCH

Annual Report
Financial Statements
of the Parochial Church Council
for the year ended 31 December 2022

Incumbent: Vacant

Team Vicar: Reverend Clive Wood (until 24th March)

Other Clergy of the Bexley Team Ministry

Associate Priest: Reverend Sue Twynam

Team Vicar: Reverend Edward Barlow

Team Curate: Reverend Matt Hodder

Team Vicar's Report

This report covers the period from the last APCM which was held on 22nd May 2022 to my retirement on 24th March 2023.

People

In the wider Team, the Team Rector, Revd Canon Ren Harding retired from parish ministry last summer, and a farewell service for Ren and Steve was held at St Mary's on 17th July. To start the appointment process for a new Team Rector, a joint Team (Section 11) PCC meeting was held at St Mary's on 30th November and parish representatives and representatives to the patronage board were elected. It is difficult to imagine engaging in worship without singing and music and I am grateful to Chris Thomas and the choir for providing this so well over the past year. Personally, it was a particular pleasure to be asked to join the choir for the Christmas service of Nine Lessons and Carols. There was a well attended Crib Service on Christmas Eve which drew on latent creative skills to prepare an engaging, humorous and respectful re-telling of the Christmas story. During 2022 the decision was made to move from ten to six Messy Church meetings per year, largely because of the workload involved for a small Messy Church team. Engagement with children and families to build discipleship is a key area for the future. On a very hot day in June, we held our summer Fayre, which raised £671 for church funds.

The Queens Platinum Jubilee in June was enjoyed with celebrations after the 10.00 am service with communal singing led from the organ, cake and drinks. Following the sad death of HM Queen Elizabeth II on 8th September the church was opened for quiet prayer, reflection and a book of condolence was provided. On the day of the funeral there was a service of morning prayer.

Andrew Hill has developed his Lay Funeral Minister role as well as assisting in worship, occasionally leading services and giving homilies and addresses. Over the past year Andrew has lead assemblies at Old Bexley C of E School and Royal Park School in Albany Park as well as leading services at Northbourne Court Care Home in Sidcup, the latter with the blessing of the local clergy.

At the 2022 APCM, Penny Metcalfe of PJM Bookkeeping Services was appointed book keeper for the church accounts with Chris Lee providing support as a Finance Assistant. However, in March 2023 Penny stood back from this work and I am very grateful to Chris Lee for again picking up the Treasurer mantle.

Mary Andrews has indicated her intention not to stand as churchwarden at the next APCM. I am very grateful to Mary for her steadfast support, encouragement and leadership over the past four years and for her long service as a churchwarden. We look forward to electing at least one and hopefully two new wardens at the APCM. It does not have to be a life sentence!

The ringers from St Paulinus, Crayford have rung at St Mary's on a number of occasions (including bell tolling at funerals and at weddings) and for the Queen's Jubilee. I am grateful to Rupert for coordinating and organising the ringing at St Mary's.

As I leave five members of the congregation are keen to explore Confirmation and Rev'd Edward Barlow will be offering them preparation. There will be a service of Confirmation at St John's Bexley on Advent Sunday, 2 December 2023.

2023 marks the 900th anniversary of St Mary's becoming a parish. Bishop Jonathan will lead a 900th anniversary celebration service on 19th November 2023.

Over the past year we have seen a general 10% reduction in attendees, but have had 14 baptisms, one confirmation, two weddings, one wedding blessing, 18 funerals (church or crematorium chapel) and three internments of ashes.

Plant

Over a hot and dry summer, the newly- planted remembrance gardens hedges were preserved through diligent watering by a congregation member. In June 2022 a new boiler, pump, central heating system pressurisation unit and boiler programmer were installed, the radiators and pipework cleaned and a long term leak in the system repaired. In December a new Quinquennial Report was received. As usual this was divided into urgent attention needed, requiring attention within 12 months, 12-24 months, 5 years and desirable but with no timescale. The one urgent task, the unblocking of a rainwater hopper, was dealt with immediately. As with any building timely routine maintenance is important and a PCC member has taken the report in hand in order to activate its recommendations in a manageable and planned manner. The report states that the church is generally in good condition. After much work by the reordering committee and our architect, Simon Ablett, outline approval was given by the Diocesan Advisory Committee for a disabled toilet in the base of the tower and a reordering of the coffee area with purpose built refreshment facilities and storage cupboards beneath the north west window. On 19th March Chris Kirk, chair of

the reordering committee, gave a presentation to update the congregation on progress with the reordering. There will be further discussion of the detailed plans with the flower arrangers and director of music. (see later report) The church hall has continued to provide a resource for both the wider community and the church as well as providing an income for the church. I am grateful to the Hall Management Committee and in particular Marion Smith, the hall manager, for their work with the hall.

The future

The Bexley Team is, at time of writing (March), still waiting for the Team Rector post to be advertised. The new Archdeacon of Bromley and Bexley, Rev'd Allie Kerr will be collated on 23rd April and Allie has said she wishes to be involved in the appointment process. Our Team Curate, Rev'd Matt Hodder, will be moving on to a first post sometime over the summer; and with my own imminent departure, the Bexley Team is stretched. On the plus side change brings fresh opportunities. I am very grateful to colleagues who have stepped up meaning that every service except one is covered until the end of June and about half the services in July and August already have cover in place. I'm also grateful to members of St Mary's who have agreed to cover specific areas of responsibility during the vacancy.

In order to make service cover manageable over the vacancy it was decided to 'pause' Messy Church meetings and the Sunday afternoon Holy Communion services. It is worth noting that, being part of a Team does mean that St Mary's is not obligated to have a service of Holy Communion on every Sunday as long as there is a Communion service at one of the Team Churches.

It has been a privilege to be your Team Vicar and I thank the congregation for the support and love shown to Christine and myself over the past four years, and I pray '...being confident of this, that He who began a good work in you will carry it on to completion until the day of Jesus Christ'. Phil 1:6

Rev'd Clive Wood

Team Vicar

23 March 2023

Aims and Purposes

The primary objective of St. Mary's Bexley Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with the Team Vicar in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance and management of the Parish Hall.

The PCC seeks to enable St. Mary's to work collaboratively within the Bexley Team Ministry, under the leadership of the Team Rector.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the parish community. It is responsible for maintaining an overview of worship. Services and worship put faith into practice through prayer, Scripture and the preaching of the Word; through music and through Sacrament. In addition, pastoral care is provided for those in the parish through informal structures and the church seeks to promote missionary and outreach work.

Achievements and Performance

Worship and Prayer

Our Sunday worship at St. Mary's is

8.30 am Book of Common Prayer Holy Communion on 1st and 3rd Sundays

10.00 am Common Worship Sung Holy Communion on 1st, 2nd, 3rd and 5th

10.00 am Informal Family service on 4th Sunday

3.00 pm Messy Church on 2nd Sunday of month (bi-monthly in the Parish Hall)

3.30 pm Common Worship Holy Communion on some 4th Sundays (approx 7 per year)

The mid-week worship continues as 10.00 am Common Worship Holy Communion on 1st and 3rd Wednesdays at St. John's, 2nd and 4th Wednesdays at St. Mary's and on 5th Wednesdays at St. James. The Wednesday evening zoom service finished in January 2023

St. Mary's church building

The church has been well maintained in the past for which we are grateful. There are a couple of outstanding building related items which have been delayed due to the pandemic: the repair/stabilisation of ageing changes in some stained glass windows and repairs to the exterior stonework.

The Reordering Committee has continued to work with Simon Ablett architects on the reordering project to provide toilets and other facilities within the footprint of St. Mary's.

St. Mary's church hall

The hall is managed by a hall management committee, which consists of Rev. Clive Wood, John Bowerman, Barbara Graham and Marion Smith who meet about four times a year. We have continued with general Hall maintenance. The roof over kitchen developed a major leak which damaged the ceiling and walls in the kitchen and the passage outside. The roof was repaired, and the kitchen and passage redecorated. Two new heaters are on order for the main hall and should be fitted during the summer holiday. We still have the regular hirers and casual lettings remain high.

The committee is still short of members, and anyone interested in joining us should contact one of the above.
Marion Smith

Pastoral care

Much pastoral care is facilitated by an informal network of church members who support and look out for each other. This ground up organic approach seems to work well but could have a possible disadvantage of people falling through the net, for example new church members. The congregation is encouraged to look out for and welcome visitors. The Vicar and LLM supported by others take Home Communion to those who are unable to attend worship.

Mission and evangelism

The Outreach Committee has not met this year. St. Mary's supported Bexley Food Bank and Bexley Women's Aid at Harvest time by collections; has given to Church Mission Society, Christian Aid, and other charities through direct donations. The distribution of the Parish Magazine LINK continues. We continue to link baptism families and wedding couples with members of our church family, who promise to pray for them and support them.

Ecumenical relationships

St. Mary's is a member of Churches Together in Old Bexley (CTiOB), and a joint Lent course was held, produced by the Catholic Diocese of Southwark.

Volunteers

We would like to thank all those who give their time so freely and willingly in the running of St Mary's. It is only possible to maintain the life and mission of St. Mary's through the self-giving of volunteers. In particular we would like to thank our Churchwarden, Mary Andrews, and our Treasurer, Christine Lee. We are also grateful to The Friends of St. Mary's whose objective is preserving the fabric of the church building.

Deanery Synod

One member of the PCC serves on Deanery Synod. This provides the PCC with an important link to the wider church.

Financial Review

The total amount received from all collections during 2022 was £21,584 a fall of £1,130 against the previous year. Planned Giving was just under £1,950 down in comparison to 2021 but Open Plate together Gift Aid envelopes, resulted in an increase of £820.

In addition to this £4,750 was received from HMRC in respect of Gift Aid claims against Planned Giving, Gift Aid envelopes, Open Plate collections and Donations.

The General fund ended the year with a deficit of £4,890. Designated funds decreased by £1,700 and Restricted funds fell by £2,540. The value of investments fell by £3,357. The year ended with fund balances of £494,508, an overall fall of £12,500 against the previous year.

Christine Lee
18 April 2023

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (where possible), which equates to approximately three months unrestricted payments, to cover emergency situations which may arise from time to time. This would be approximately £12,000 and although the balance in our Unrestricted fund is much less than this, the total amount held in Designated funds amounts to £50,000. If necessary the PCC can use these funds should the need arise.

Christine Lee
18 April 2023

Structure, governance and management

The Parochial Church Council meets regularly throughout the year and is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity. The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Team Vicar, the churchwarden(s), (both ex officio), one representative to the Deanery Synod, and up to six members elected by those in the congregation who are on the electoral roll of the church. (These numbers are lower this year due to the reduction in our Electoral roll). All those who attend our services, and are communicant members of the congregation are encouraged to register on the electoral roll and may stand for election to the PCC. The PCC are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The PCC has four sub committees- Standing and Finance, Outreach, Re-ordering and Hall Management - all are responsible to the PCC and report back to it regularly together with proposals and reports for discussion. The Standing Committee is the only one with powers to act if the PCC cannot meet.

Administrative Information

The church is situated at the junction of Bexley High Street and North Cray Road. There has been a church on this site since at least the 11th century. It is part of the Diocese of Rochester within the Church of England. St Mary's, with St. John's, Bexley, St. Barnabas, Joydens Wood and St. James, North Cray together form the Bexley Team Ministry (BTM) under the Team Rector.

PCC members who were elected at the APCM in 2022 are:-

Team Vicar	Revd Clive Wood	
Warden:	Miss Mary Andrews	(Vice-Chair)
Representatives on)	Dr. Melanie Simpson (elected for one year)	
Deanery Synod)	Mr Chris Kirk	
Elected Members:	Mrs Christine Lee,	Treasurer
	Mrs Barbara Graham	Mrs Christine Wood Secretary
	Mrs Janet Jones	Mrs Marion Smith
	Miss Janet Bird	Mr John Bowerman

There was room for one other Church warden.

Due to the reduction in our Electoral roll, only six elected members can stand this year on the PCC.

The PCC has met six times over the past year, Safeguarding was always on the agenda and the PCC adopted the House of Bishops 'Promoting a Safer Church Safeguarding Policy Statement'. All the members completed the basic training. The accounts were always reviewed, mindful of our responsibilities as a charity. Apart from general maintenance issues, other items discussed were...900th anniversary of parish in 2023, preparation for appointment of new Team Rector, preparation for Clive's retirement in March and cover needed. Further discussion on return to the Common cup.

Electoral Roll

At the last A.P.C.M. on 22nd May, 2022 there were 45 names on the electoral roll. Since then, there has been one addition, Tracey Churchyard, and one death, Pam Sarton. Christine Wood has now left which brings the total down to 44 names.

Barbara Graham, Electoral Officer

The 200 Club

Originally the club was set up when we were raising money to build the church hall but now raises money to support the fabric of the church. The Club is registered as a charity and has to abide by those regulations so no more than 50% of the income can be given as prizes.

Anyone can be a member, parishioner, family, friend or neighbour. £1 a month (paid in December for the year) is all it takes to win £35, £15 or £10 each month. This year we have 134 members, It would be lovely to have a few more! We were able to give a cheque to the PCC for £843.00 towards the upkeep of our beautiful building.

Thank you to all who are such loyal members for another successful year.

Ann Watson, Coordinator

Choir and Music

The choir has continued with 2 weekly choir practices, with the option to practice every week when there is a need, e.g. in the lead-up to Christmas. The choir has purchased fold-up music stands for use at the nine lessons and carols service and a set of 4 part hymn books.

The choir is still looking for new members, in particular young children between the ages of 7 and 12 would be most welcome so that a junior choir could be re-started. Choir practice would occur between 6.45 and 7.15pm on a Friday evening for any interested children and they would have the opportunity to learn basic music and singing skills.

Chris P is continuing to recover from an operation to his thyroid gland and is becoming more comfortable singing in his normal register.

Chris Thomas

March 2023

The Friends of St Mary's

The Committee of the Friends of St. Mary's was able to meet regularly during 2022 to discuss future events to raise funds for the upkeep of the fabric of the church. With Mary being unwell recently our plans for fund raising events this year are not yet finalised and we wish her a speedy recovery.

Since last year's APCM we have held some successful events and would like to thank everyone who helped organise these and those who supported us. We had a very successful talk by Dr Cindy Wood on mediaeval Bexley with more than 60 people attending. It was good to welcome many visitors to the church, some from local historical societies, and we are grateful to Clive for organising the talk. A total profit of £325 was made from the evening.

We also had a very successful bazaar before Christmas, in the face of much local competition, and raised a total of £680.

Despite losing some of our members this year, we were pleased to welcome three new members and would thank all the committee and members for their support. It is hoped the Friends of St. Mary's will continue to support the church, including arrangements for the celebration of 900 years since it was consecrated, and look forward to a successful year ahead.
Sheila Thompson

Churchyard Trees

The graveyard is in generally good order. During the autumn John Bowerman kindly cleared up branches and debris after some rather windy days. In the past we have used Bartlett Tree Experts of Shoreham for tree control and in the future, they are available for such work if the need arises. Bexley Council continues to mow the grass. For the New Churchyard this needs checking to ensure the grass is not too long around the gravestones. We leave the rest of the graveyard alone so that the wild life can flourish.

Roger Thompson

Deanery Synod Report

Since the last APCM report there have been three Deanery Synod meetings which covered the areas outlined below. Reverend Mell Jemmett of the Church of the Holy Redeemer Lamorbey continues as the Area Dean.

At the meeting held at Holy Trinity Church, Lamorbey, Sidcup on 15th June 2022, the main agenda item was a presentation by the Reverend Johnny Douglas, a General Synod member, on 'what are important areas for the Church today?' Reverend Johnny said that the members of the General Synod are diverse in background, which leads to lively debates with some agenda items taking hours of discussion. The Deanery Synod was asked to discuss what three items they thought should be a priority. Human sexuality, resources in poorer areas and the environment were prominent. It was also debated whether the diocese should better appreciate that parishes are staffed by volunteers, and whether the Church establishment gets in the way of mission.

The meeting held at St. Mary's Church Bexley on 23 November 2022 had the new Bishop of Rochester, the Right Reverend Dr Jonathan Gibbs as the guest speaker. Bishop Jonathan spoke of his early life and of his faith journey which began at university, his career working in Europe and being a parish vicar in Yorkshire for 17 years. As Bishop of Huddersfield, he was surprised at being approached for the position of Bishop of Rochester, and spoke of his great excitement at facing the challenge of such a diverse Diocese. He was very grateful for the wonderful welcome he and his wife had received and whenever taking on a new role it was important to remember that God was already working in it. Bishop Jonathan then answered a number of questions that had been submitted by synod members.

The meeting held at Christ Church Sidcup on 9 February 2023 included a presentation given by Reverend Mat Ineson, who is the CPAS (Church Pastoral Aid Society) Leadership Enabler. Reverend Mat talked about the CPAS main areas of work and their four main pathways (every church has a pathway to faith, every leader is a catalyst for evangelism, every Christian is a courageous witness, and every child has the chance to explore Jesus.) He also spoke about the effect that the Covid pandemic had on church life and the way that the church is currently viewed in the community.

Chris Kirk, Deanery Synod Member
April 2023

Fabric Report

General maintenance has been carried out on the roofing: cleaning of gutters and hopper heads, checking the alarm, and the electrics. Log book is updated and available for inspection.

Mike Denman

Reordering Committee Report

The Reordering Committee are pleased to report that, since last year's report, things have moved forward quite quickly and we now have a reordering design that has been accepted by the Diocesan Advisory Committee (DAC) and is currently moving through the online Faculty application. The Faculty, which is administered through the

diocesan chancellor's office, is the approval to carry out the proposed reordering on our grade II* listed building, At the time of writing this report the required public notice has been posted at the church and after 28 days, on 9th May 2023, the online Faculty application will pass to the chancellor's office for approval.

Since the previous report several reordering proposals were put to the DAC and it became clear that they, and their consultees (such as The Victorian Society and The Church Buildings Council), were against any major structures (other than the proposed changes to the refreshments area at the back of the church) being built within the main body of the church. As such our reordering was restricted to the area currently used as the choir vestry and office. At their meeting on 29th October 2022 the DAC recommended a reordering proposal we submitted to them in September 2022 and this is the design now moving through the Faculty process. The reordering comprises a disabled toilet and baby changing facility in the base of the bell tower and a new tea station beneath the stained-glass window on the west wall.

The choir vestry and office will remain in the base of the bell tower and a review of stakeholder requirements is currently being undertaken to ensure that equipment and storage requirements are met with the inclusion of the toilet. Once these have been assessed we can finalise with our architect the tender ready package, which is in the process of being produced. This will then enable us to quickly go to tender for the building work once we have the Faculty and required funding.

With regard to funding, since the cost of the reordering (estimated at £120,000) is substantially less than the previous extension cost (estimated at £200,000+), we are in a position where we currently have just over 50% of the cost available. This will help with grant applications and has been a stumbling block in the past. The Reordering Committee are now looking to submit applications for funding to a number of potential grant providers and we will continue to look for donations and other funding avenues which plateaued during the pandemic period.

I take this opportunity to thank my Reordering Committee members for the work put in to reach this point and look forward to achieving this exciting development in the life of St. Mary's Church.

Chris Kirk
Extension Committee Chairman
April 2023

**Parish Church of St. Mary the Virgin,
Bexley**

**Financial Statements
of the
Parochial Church Council
For the year ended 31st December 2022**

Bank:
Royal Bank of Scotland, PLC.
Drummond House
1 Redheughs Avenue
Edinburgh EH12 9JN

Independent Examiner:
Brian Jones
15 Boundary Road
Sidcup
Kent DA15 8S

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2022 (£)	TOTAL FUNDS 2021 (£)
Incoming Resources							
Voluntary income	2a	32,708	367	581	0	33,656	42,243
Activities for generating funds	2b	1,816	0	0	0	1,816	1,616
Income from investments	2c	629	250	572	136	1,587	798
Church activities	2d	3,374	20,723	0	0	24,097	17,357
Total Incoming Resources		38,527	21,340	1,153	136	61,156	62,014
Resources expended							
Church activities	3a	43,422	23,036	3,694	136	70,288	63,076
Raising funds	3b	0	0	0	0	0	0
Total Resources Expended		43,422	23,036	3,694	136	70,288	63,076
Net incoming/outgoing resources		(4,895)	(1,696)	(2,541)	0	(9,132)	(1,062)
Other recognised gains/losses							
Transfers between funds		5,734	(5,734)			0	0
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	(2,751)			(606)	(3,357)	3,570
Net movement in Funds		(1,912)	(7,430)	(2,541)	(606)	(12,489)	2,508
Total funds b/ forward at 1 Jan 2022		2,727	432,581	66,537	5,152	506,997	504,489
Total funds c/fwd at 31 Dec 2022		815	425,151	63,996	4,546	494,508	506,997

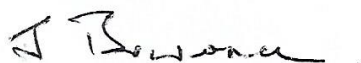
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Incoming Resources							
Voluntary income	2a	31,663	6,753	3,827		42,243	34,545
Activities for generating funds	2b	1,616	0	0		1,616	1,031
Income from investments	2c	594	50	23	131	798	1,058
Church activities	2d	3,468	13,889	0		17,357	11,145
Total Incoming Resources		37,341	20,692	3,850	131	62,014	47,779
Resources expended							
Church activities	3a	49,382	13,079	484	131	63,076	66,581
Raising funds	3b	0	0	0	0	0	109
Total Resources Expended		49,382	13,079	484	131	63,076	66,690
Net incoming/outgoing resources		(12,041)	7,613	3,366	0	(1,062)	(18,911)
Other recognised gains/losses							
Transfers between funds		0				0	
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	2,925			645	3,570	1,605
Net movement in Funds		(9,116)	7,613	3,366	645	2,508	(17,306)
Total funds b/ forward at 1 Jan 2021		11,843	424,968	63,171	4,507	504,489	521,795
Total funds c/fwd at 31 Dec 2021		2,727	432,581	66,537	5,152	506,997	504,489

PAROCHIALCHURCH CONCIL OF STN MARY THE VIRGIN, BEXLEY
BALANCE SHEET AT 31 DECEMBER 2022

	Notes		2022 £		2021 £
Fixed Assets					
Tangible fixed assets	5		375,000		375,000
Investments	6		25,166		28,523
Total fixed assets			400,166		403,523
Current assets				2021 £	
Stock					
Debtors and prepayments		2,860		2,762	
Short-term deposits		77,253		83,395	
Cash at bank and in hand		17,035		20,920	
		97,148		107,077	
Liabilities					
Creditors: amounts falling due within one year		(2,806)		(3,603)	
Net current assets			94,342		103,474
Total assets less current liabilities					
Creditors falling due after one year					
Net Assets			494,508		506,997
Funds					
Endowment funds	10	4,546		5,152	
Restricted funds	10	63,996		66,537	
Designated funds	10	425,151		432,581	
Unrestricted funds	10.	815		2,727	
		494,508		506,997	

Approved by the Parochial Church Council on 23rd April 2023 and signed on its behalf by
John Bowerman (Acting PCC Chair)



The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2015.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of Investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects Provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding Obligation to the PCC.

Church activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over Their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	30% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subjected to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Incoming resources

	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2022 (£)	TOTAL FUNDS 2021 (£)
a Voluntary income						
Planned Giving	18,561				18,561	20,513
Collections at all services	2,234				2,234	1,927
Gift Aid envelopes	789				789	276
Sundry donations and appeals	1,113	200	569		1,882	6,814
Income tax recoverable	4,753		12		4,765	6,785
Grants	4,408				4,408	0
Legacies		167			167	5,928
Insurance claims	850				850	
	32,708	367	581		33,656	42,243
b Activities for generating funds						
Fetes, bazaars and other fund-raising events	1,816				1,816	1,616
	1,816				1,816	1,616
c Investment income						
Dividends and interest	629	250	572	136	1,587	798
	629	250	572	136	1,587	798
d Income from church activities						
Church hall lettings etc.	80	20,723			20,803	14,966
Fees from weddings etc.	2,924				2,924	2,175
Parish magazine/bookstall	370				370	216
	3,374	20,723			24,097	17,357
Total incoming resources	38,527	21,340	1,153	136	61,156	62,014

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Resources expended							
		Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2022 (£)	TOTAL FUNDS 2021 (£)
3a	Church activities						
	Missionary and charitable giving						
	Overseas	834					182
	Home	864					2,204
		1,688				1,688	2,386
	Ministry costs:						
	Rochester Diocese	8,958				8,958	28,345
	Other clergy costs	807				807	899
	Church running expenses	15,408	5,100	2,000	136	22,644	11,689
	Church maintenance	11,064				11,064	0
	Extra quinquennial work						0
	Upkeep of services	4,366		224		4,590	5,024
	Upkeep of churchyard	561				561	1,913
	Parish magazine/bookstall	88				88	66
	Sunday school costs (Messy church)						11
	Church hall running costs		17,936			17,936	12,489
	Extension expenses			1,470		1,470	0
	Administration	203				203	194
	Depreciation	0				0	0
	Other costs	279				279	60
		43,422	23,036	3,694	136	70,288	63,076
3b	Raising funds						
	Stewardship costs						
	Costs of appeals						
		0	0	0	0	0	
	Total Resources expended	43,422	23,036	3,694	136	70,288	63,076

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff costs

a wages and salaries

During the year the PCC employed a music director, a caretaker and cleaners, all part time, but no payment was large enough To attract social security costs.

b Payments to PCC members

Mrs. M. Smith, who is a member of the PCC, was paid £1,992 during the year for cleaning the church and Hall Administration and Mrs. B. Graham was paid £550 for Hall maintenance. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

Donations to the PCC made by PCC members and related parties amounted to £7,544

5 Tangible fixed assets

	Freehold land and buildings	Church equipment	Total
Cost or valuation	£	£	£
At 1 January 2022	375,000		375,000
Additions			
Disposals			
Revaluation			
At 31 December 2020	<u>375,000</u>	<u>0</u>	<u>375,000</u>
Depreciation			
At 1 January 2022			
Provided in the year			
Disposal			
At 31 December 2020			
Net Book Amounts			
At 31 December 2020	<u>375,000</u>	<u>0</u>	<u>375,000</u>

The Freehold land and buildings comprise the church hall.

For accounting purposes the Insurance value of the property is used.

6 Investments

Market value 1 January 2022	28,523
Disposals at carrying value	
Purchases at cost	
Net gains and revaluation	<u>(3,357)</u>
Market value 31 December 2022	<u>25,166</u>

General Fund

998 shares CBF Investment fund	
Market value 31 December 2022	£20,620

Chancel Endowment Fund

220 Shares CBF Investment fund	
Market value 31 December 2022	£4,546

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Analysis of Net Assets by Fund

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£	£
Fixed assets for church use	0	375,000	0	0	375,000	375,000
Investment fixed assets	20,620	0	0	4,546	25,166	28,523
Current assets	(17,300)	50,452	63,996	0	97,148	107,077
Current liabilities	(2,505)	(301)	0	0	(2,806)	(3,603)
Long term liabilities	0	0	0	0		
	815	425,151	63,996	4,546	494,508	506,997

8 Debtors

	2022	2021
	£	£
Income tax recoverable	1,985	1,541
Prepayments and accrued income	875	1,221
Other debtors		
	2,860	2,762

9 Creditors:

amounts falling due within one year	2022	2021
	£	£
Deferred income	0	360
Accruals for utilities and other costs	1,138	3,243
Other creditors	1,668	
	2,806	

**Creditors: amounts falling due
after more than one year**

2022	2021
£	£
0	0

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of Funds

	Bal b/fwd 01-Jan-22 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31-Dec-22 £
Unrestricted Fund					
General fund	2,727	38,527	(43,422)	2,983	815
	2,727	38,527	(43,422)	2,983	815
Designated Funds					
Church repair fund	15,719	78	0	266	16,063
Churchyard fund	0	200	0		200
Donations in Memorium	2,170	0	0		2,170
Hall general fund	386,198	20,723	(17,936)	(5,000)	383,985
Hall reserve fund	8,386	110	0		8,496
Hall repair fund	9,080	45	0		9,125
Legacies fund	11,028	184	(5,100)	(1,000)	5,112
	432,581	21,340	(23,036)	(4,734)	425,151
Restricted Funds					
Bells fund	4,605	90	0		4,695
Charities fund	0	0	0		0
Choir	648	92	(224)		516
Extension fund	47,822	741	(1,470)		47,093
Flowers fund	168	88	0		256
Hall Capital fund	5,142	67	0		5,209
Organ fund	4,827	63	0		4,890
Refurbishment fund	2,412	12	(2,000)		424
Special fund	827	0	0		827
Work with Children fund	86	0	0		86
	66,537	1,153	(3,694)		63,996
Endowment Fund					
Chancel fund	5,152	136	(136)	(606)	4,546
	5,152	136	(136)	(606)	4,546
Total Funds	506,997	61,156	(70,288)	(3,357)	494,508

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

The Treasurer has the discretion to transfer monies from the designated funds into the General fund. At such times the transfer will be reported to the PCC at their next meeting.

Church Repair Fund	A Designated fund to finance major repairs to the church fabric. The money is deposited in the Diocesan Repair Fund.
Churchyard Fund	A Designated fund to be used for the upkeep of the churchyard.
Donations in Memorium	A Designated fund to set aside unrestricted donations made in memorium. Such monies to be used for specific purposes at the discretion of the PCC.
Hall General Fund	A Designated fund for the management of the church hall.
Hall Reserve Fund	A Designated fund to receive monies set aside for future large scale maintenance and refurbishment of the hall. The initial balance consisted of the unrestricted part of the Hall Capital fund.
Hall Repair Fund	A Designated fund to be used for essential repair and maintenance work on the fabric of the hall. The money is deposited in the Diocesan Repair Fund .
Legacies Fund	A Designated fund for legacies received without any restriction as to their use. The PCC has resolved that such monies should, at the discretion of the treasurer, be primarily used for specific purposes. Legacies with restrictions as to their use are transferred to the appropriate Restricted funds.
Bells Fund	A Restricted fund for the maintenance and refurbishment of the church bells.
Charities Fund	A Restricted fund for monies raised for outside charities as a result of special appeals.
Choir Fund	A restricted fund for monies set aside for choir expenses.
Extension Fund	A Restricted fund for the proposed extension to St. Mary's.
Flowers Fund	A Restricted fund for monies donated for church flowers.
Hall Capital Fund	A Restricted fund to be used for the maintenance and refurbishment of the church hall, formed from money which was left over after the hall was originally built. The PCC has decided, with the approval of the Diocesan office, that it is within the original purpose of this fund for its money to be used for the transfer of funds into the Hall Repair Fund.
Organ Fund	A restricted fund to finance major repairs or alterations to the present organ, or to replace it.
Refurbishment Fund	A Restricted fund for the refurbishment of St. Mary's.
Special Fund	A Restricted fund for monies donated specifically for short term projects which are not large enough to warrant separate funds.
Work with Children	A Restricted fund for monies donated for children's activities.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
Financial Statement for the year ended 31st December 2022

Donations to Outside Charities (including Donations from the Church General Fund)

	<u>2022</u>	<u>2021</u>
	£	£
Bexley Women's Aid	90	136
CBM (Madagascar)	0	112
Children's Society	83	71
Christian Aid	278	467
CMS	278	467
CRIBS	278	0
CRUK	0	155
Embrace The Middle East	156	70
Evergreen	278	467
Friends of Rochester Cathedral	20	20
MAF	278	467
Poverty and Hope	90	0
St.Mary's church, Pickersleigh	0	25
Wateraid	278	0
Total	2,107	2,657

ST MARY THE VIRGIN, BEXLEY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the PCC of St.Mary the Virgin Church,Bexley

I report to the trustees on my examination of the accounts of St.Mary the Virgin,Bexley Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Brian Jones

Relevant professional qualification or membership of professional bodies (if any):

Address: 35 Boundary Road, Sidcup DA15 8S

Date: 12 APRIL 2023