

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, BEXLEY

England & Wales · Charity number 1134515

Details

Other names ST. MARY'S BEXLEY PCC

Status Registered

Legal form Previously excepted

Registered 2010-02-25

Register [View on the Charity Commission register](#)

Contact

Address 11 Holmesdale Road
Bexleyheath
DA7 4TJ

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Email STMB@LIVE.COM

Website www.stmarysbexley.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Pastoral work, including visiting the sick and bereaved. Teaching of Christianity through sermons, courses and taking of religious assemblies in schools. Promotion of Christianity through events, meetings, and distributing literature. Promoting the whole mission of the Church through activities for all ages. Supporting other charities in the UK and overseas.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bexley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£109,913	£65,920	-	-
2023-12-31	£64,185	£55,446	-	-
2022-12-31	£61,156	£70,288	-	-
2021-12-31	£62,014	£63,076	-	-
2020-12-31	£47,779	£66,690	-	-

Trustees

Name	Role	Appointed
CHRISTINE LEE		
CHRISTOPHER ANDREW KIRK		2012-10-26
Christopher Howard Pryke		2023-11-14
Dr Melanie Mary Simpson		2021-05-16
Janet Elizabeth Bird		2020-09-20
John Bowerman		2020-09-20
Marion Smith		
Maureen Denman		2023-05-21

Accounts

ST. MARY THE VIRGIN, BEXLEY

PART OF THE BEXLEY TEAM MINISTRY

ANNUAL PAROCHIAL CHURCH MEETING

HELD ON SUNDAY 19th MAY 2024 AT 11.15am IN THE CHURCH

Annual Reports
Financial Statement
of the Parochial Church Council
for the year ended 31st December 2023

Team Rector: Vacant
Incumbent: Vacant

Other Clergy of the Bexley Team Ministry
Team Vicar: Reverend Edward Barlow
Associate Priest: Reverend Sue Twyman

CLERGY SITUATION

We have been without a Team Rector since July 2022 and a Team Vicar since March 2023. In addition, the Team Curate, Matt Hodder, left in August having been largely working in the St Barnabas Parish.

The post of Team Rector has been advertised twice. The representatives of the four Team churches worked hard with the Archdeacon over this process but unfortunately it has not been possible to make an appointment. As a consequence of this the Team Vicar post remains vacant as well. The Archdeacon, Allie Kerr, advised re-advertising again in May or June.

During these challenging times we have been grateful to the many visiting clergy who have helped us to maintain services at St Mary's. Reverend Sue Twynam has helped Andrew Hill (Licensed Lay Funeral Minister) and Maureen Denman (Churchwarden) in arranging this cover.

WORSHIP

The existing pattern of 10 am services on Sundays has been maintained: Holy Communion (Common Worship) except for the fourth Sunday in the month, when Andrew Hill has led Family Service. At times when no priest was available to preside over Holy Communion Andrew, or on occasion a churchwarden, has led a Service of the Word.

We are particularly indebted to Andrew for his work throughout the year.

On two occasions we have joined the morning service at St Barnabas, the first for Reverend Matt Hodder's farewell and the second for the visit of the Archdeacon, Venerable Allie Kerr.

On one occasion we joined the morning service at St John's.

The 8.30 service of BCP Holy Communion has been held fortnightly when possible, but has had to be suspended for the present due to difficulty in obtaining clergy for this early time. An 8 am service is held weekly at St John's.

The monthly 3.30 pm service of Holy Communion has also had to be suspended, as has Messy Church, due to lack of clergy or helpers.

Holy Communion services on Wednesdays at 10 am, alternating with St John's and occasionally at St James have been maintained, some led by Reverend Edward Barlow, others by visiting clergy.

900th ANNIVERSARY

To celebrate nine hundred years as a parish we held an Open Weekend on June 24-25.

Church silver and interesting historical items were on display in the church. There were refreshments and stalls in the churchyard. The bells were rung by a team from Crayford and people were able to visit the ringing chamber.

On the Sunday a special service was held at which we welcomed our friends from St John's.

On November 19 Bishop Jonathan presided at the 10 am service and preached. A reception was held afterwards in the Church Hall.

We were delighted to welcome former vicars Reverend Alison Letchka and Reverend Clive Wood together with spouses Patrick and Christine.

We were also grateful to Louie French MP and the Mayor and Deputy Mayor of Bexley for their attendance, along with members of the other Bexley Team churches and other local churches.

To mark the anniversary Chris Thomas, Director of Music, gave three organ recitals in aid of the Reordering Fund.

OLD BEXLEY C OF E PRIMARY SCHOOL

Reverend Mel Jemmett, Area Dean, and Andrew Hill take assemblies at the school fortnightly. They also led the school's Christmas and Easter services at St Mary's for pupils in years 4,5 and 6.

PASTORAL CARE

Much pastoral care is facilitated by an informal network of church members who look out for each other. It is important that new members are catered for. The congregation is encouraged to look out for and welcome visitors. Home Communion is taken to the housebound by three lay members.

CHARITABLE GIVING

We collect items for Bexley Food Bank and support it and Bexley Women's Aid by Harvest time offerings. We have given to Church Mission Society, Christian Aid and other charities through direct donations.

PARISH MAGAZINE

The magazine LINK is produced monthly and distribution continues.

ECUMENICAL RELATIONSHIPS

St Mary's is a member of Churches Together in Old Bexley. We hosted the combined service for the Week of Prayer for Christian Unity. A joint Lent course was held at Bexley URC and Baldwyns Park Baptist Church.

ADMINISTRATIVE INFORMATION

The church of St Mary the Virgin is situated at the junction of Bexley High Street and North Cray Road. There has been a church on this site since at least the eleventh century. It is part of the Diocese of Rochester within the Church of England. St Mary's, St John's Bexley, St Barnabas Joydens Wood and St James North Cray together form the Bexley Team Ministry under the Team Rector.

Members of the Parochial Church Council (PCC) are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Following the APCM of 21 May 2023 the PCC members were:

Melanie Simpson - Churchwarden (Chair)
Maureen Denman - Churchwarden (Vice Chair)
Chris Kirk - Deanery Synod
John Bowerman (Secretary)
Chris Lee (Treasurer)
Janet Bird
Barbara Graham
Marion Smith
Ann Whatson

On 15 October Melanie Simpson's resignation as churchwarden on health grounds was accepted by the Bishop. Maureen Denman therefore became Chair of the PCC.

At the PCC Meeting of 14 November Melanie was co-opted as a member, along with Chris Pryke. Scheduled meetings have been held every two months with an average attendance of 92%. Single issues have been dealt with at other times by email.

Sub Committees are: Standing Committee, Reordering Committee, Hall Management Committee

AIMS AND PURPOSES

The primary objective of the PCC is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with Team clergy in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC seeks to enable St Mary's to work collaboratively within the Bexley Team Ministry.

CHURCHYARD

The hedge of Japanese holly around the new Garden of Remembrance has failed. As an alternative the PCC have applied for a faculty to install a border of dark grey paving around the area.

In August a tree in the churchyard fell. In January a storm caused two large portions of a tree in the Cemetery to fall. The Diocesan Advisory Committee's opinion is that the maintenance of trees is the responsibility of Bexley Council in law. This has been disputed by the Council's Trees and Conservation Manager. The Diocesan Registrar has now written to the Council stating our legal case.

Bexley Council continue mowing on a regular basis.

200 CLUB

After some forty years of raising money for the church, the 200 Club came to an end in December. Many thanks to Ann Whatson, the last and longest - serving organiser.

BEREAVEMENTS

With great sadness we have said goodbye to Pat Harvey, Roger Thompson, Cynthia Howard, David Jones and Mary Andrews.

John Bowerman / Maureen Denman

CHOIR AND ORGAN

The choir has continued with two-weekly practices, with the option to practice every week when there is a need, for example in the lead up to Christmas. This worked for the first time last year.

Our Christmas Carol Service was reduced to three choir members due to illness. The three very competent members produced a carol service of a very high standard.

The choir is still looking for new members. Young children between the ages of 7 and 12 would be most welcome so that a junior choir could be re-started. Adults of any age would be most welcome. Choir practice occurs between 6.45 and 7.15 pm on a Friday for any interested children, Adults practice between 7.00 and 7.30 pm. All participants have the opportunity to learn basic music and singing skills.

Lesley left the choir in March when she decided to move to the local Catholic church. She has stated that she is available for weddings and will join us for the carol service this year.

Chris Thomas

**Parish Church of St. Mary the Virgin,
Bexley**

**Financial Statements
of the
Parochial Church Council
For the year ended 31st December 2023**

Bank:	Independent Examiner:
Royal Bank of Scotland, PLC.	Brian Jones
Drummond House	35 Boundary Road
1 Redheughs Avenue	Sidcup
Edinburgh EH12 9JN	Kent DA15 8SS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2023 (£)	TOTAL FUNDS 2022 (£)
Incoming Resources							
Voluntary income	2a	28,881	1,000	6,181		36,062	33,656
Activities for generating funds	2b	1,234	0	282		1,516	1,816
Income from investments	2c	709	1,120	2,031	136	3,996	1,587
Church activities	2d	2,447	18,692	1,472		22,611	24,097
Total Incoming Resources		33,271	20,812	9,966	136	64,185	61,156
Resources expended							
Church activities	3a	29,615	18,158	7,537	136	55,446	70,288
Raising funds	3b	0	0	0	0	0	0
Total Resources Expended		29,615	18,158	7,537	136	55,446	70,288
Net incoming/outgoing resources							
Other recognised gains/losses		3,656	2,654	2,429	0	8,739	(9,132)
Transfers between funds		0			0	0	
Gains/losses on revaluation of fixed assets	5	(136)	136	0	0	0	0
Gains/losses on investment assets	6	0	0	0	0	0	
		1,940	0	0	428	2,368	(3,357)
Net movement in Funds		5,460	2,790	2,429	428	11,107	(12,489)
Total funds b/ forward at 1 Jan 2023		815	425,151	63,996	4,546	494,508	506,997
Total funds c/fwd at 31 Dec 2023		6,275	427,941	66,425	4,974	505,615	494,508

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2022 (£)	TOTAL FUNDS 2021 (£)
Incoming Resources							
Voluntary income	2a	32,708	367	581	0	33,656	42,243
Activities for generating funds	2b	1,816	0	0	0	1,816	1,616
Income from investments	2c	629	250	572	136	1,587	798
Church activities	2d	3,374	20,723	0	0	24,097	17,357
Total Incoming Resources		38,527	21,340	1,153	136	61,156	62,014
Resources expended							
Church activities	3a	43,422	23,036	3,694	136	70,288	63,076
Raising funds	3b	0	0	0	0	0	0
Total Resources Expended		43,422	23,036	3,694	136	70,288	63,076
Net incoming/outgoing resources		(4,895)	(1,696)	(2,541)	0	(9,132)	(1,062)
Other recognised gains/losses							
Transfers between funds		5,734	(5,734)			0	0
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	(2,751)			(606)	(3,357)	3,570
Net movement in Funds		(1,912)	(7,430)	(2,541)	(606)	(12,489)	2,508
Total funds b/ forward at 1 Jan 2022		2,727	432,581	66,537	5,152	506,997	504,489
Total funds c/fwd at 31 Dec 2022		815	425,151	63,996	4,546	494,508	506,997

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
BALANCE SHEET AT 31 DECEMBER 2023

	Notes		2023 £		2022 £
Fixed Assets					
Tangible fixed assets	5		375,000		375,000
Investments	6		27,534		25,166
Total Fixed Assets			402,534		400,166
Current Assets				2022 £	
Stock					
Debtors and Prepayments		4,234		2,860	
Short-term deposits		83,035		77,253	
Cash at bank and in hand		19,489		17,035	
		106,758		97,148	
Liabilities					
Creditors: amounts falling due within one year		(3,677)		(2,806)	
Net current assets			103,081		94,362
Total assets less current liabilities					
Creditors falling due after one year					
Net Assets			505,615		494,508
Funds					
Endowment funds	10	4,974		4,546	
Restricted funds	10	66,425		63,996	
Designated funds	10	427,941		425,151	
Unrestricted funds	10	6,275		815	
		505,615		494,508	

Approved by the Parochial Church Council on 12th March 2024 and signed on its behalf by
 Mrs. Maureen Denman (Churchwarden/chair of PCC)



The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2015.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of Investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects Provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding Obligation to the PCC.

Church activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over Their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	30% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subjected to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Incoming resources	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2023 (£)	TOTAL FUNDS 2022 (£)
a <i>Voluntary income</i>						
Planned Giving	16,622				16,622	18,561
Collections at all services	2,206				2,206	2,234
Gift Aid envelopes	668				668	789
Sundry donations and appeals	3,077		2,390		5,467	1,882
Income tax recoverable	6,308		541		6,849	4,765
Grants	0		3,250		3,250	4,408
Legacies	0	1,000			1,000	167
Insurance claims	0					850
	28,881	1,000	6,181		36,062	33,656
b <i>Activities for generating funds</i>						
Fetes, bazaars and other fund-raising events	1,234		282		1,516	1,816
	1,234		282		1,516	1,816
c <i>Investment income</i>						
Dividends and interest	709	1,120	2,031	136	3,996	1,587
	709	1,120	2,031	136	3,996	1,587
d <i>Income from church activities</i>						
Church hall lettings etc.	60	18,692			18,752	20,803
Fees from weddings etc.	1,963		1,472		3,435	2,924
Parish magazine/bookstall	424				424	370
	2,447	18,692	1,472		22,611	24,097
Total incoming resources	33,271	20,812	9,966	136	64,185	61,156

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Resources expended						TOTAL FUNDS 2023 (£)	TOTAL FUNDS 2022 (£)
		Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)		
3a	Church activities						
	Missionary and charitable giving Overseas						
	Home	20				20	
						20	1,688
	Ministry costs:						
	Rochester Diocese	8,958				8,958	8,958
	Other clergy costs	254		1,024		1,278	807
	Church running expenses	7,506				7,506	22,644
	Church maintenance	7,248			136	7,384	11,064
	Extra quinquennial work						
	Upkeep of services	5,148		10		5,158	4,590
	Upkeep of churchyard		134			134	561
	Parish magazine/bookstall	225				225	88
	Sunday school costs (Messy church)						
	Church hall running costs		18,024			18,024	17,936
	Extension expenses			6,503		6,503	1,470
	Administration	199				199	203
	Depreciation	0				0	0
	Other costs	57				57	279
		29,615	18,158	7,537	136	55,446	70,288
3b	Raising funds						
	Stewardship costs						
	Costs of appeals						
		0	0	0	0	0	
	Total Resources expended	29,615	18,158	7,537	136	55,446	70,288

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Staff costs

a wages and salaries

During the year the PCC employed a music director, a caretaker and cleaners, all part time, but no payment was large enough To attract social security costs.

b Payments to PCC members

Mrs. M. Smith, who is a member of the PCC, was paid £1,917 during the year for cleaning the church and Hall Administration and Mrs. B. Graham was paid £600 for Hall maintenance. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

Donations to the PCC made by PCC members and related parties amounted to £5,840

5 Tangible fixed assets

	Freehold land and buildings	Church equipment	Total
Cost or valuation	£	£	£
At 1 January 2023	375,000		375,000
Additions			
Disposals			
Revaluation			
At 31 December 2023	<u>375,000</u>	<u>0</u>	<u>375,000</u>
Depreciation			
At 1 January 2023			
Provided in the year			
Disposal			
At 31 December 2020			
Net Book Amounts			
At 31 December 2023	<u>375,000</u>	<u>0</u>	<u>375,000</u>

The Freehold land and buildings comprise the church hall.

For accounting purposes the Insurance value of the property is used.

6 Investments

Market value 1 January 2023		25,166
Disposals at carrying value		
Purchases at cost		
Net gains and revaluation		<u>2,368</u>
Market value 31 December 2023		<u>27,534</u>

General Fund

998 shares CBF Investment fund

Market value 31 December 2023 £22,560

Chancel Endowment Fund

220 Shares CBF Investment fund

Market value 31 December 2023 £4,974

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

7 Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets for church use	0	375,000	0	0	375,000	375,000
Investment fixed assets	22,560	0	0	4,974	27,534	25,166
Current assets	(16,285)	56,618	66,425	0	106,758	97,148
Current liabilities	0	(3,677)	0	0	(3,677)	(2,806)
Long term liabilities						
	6,275	427,941	66,425	4,974	505,615	494,508

8 Debtors

	2023	2022
	£	£
Income tax recoverable	2,680	1,985
Prepayments and accrued income	1,554	875
Other debtors		
	4,234	2,860

9 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Deferred income	0	0
Accruals for utilities and other costs	3,352	1,138
Other creditors	325	1,668
	3,677	2,806

**Creditors: amounts falling due
after more than one year**

	2023	2022
	£	£
	0	0

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of Funds

	Bal b/fwd 01-Jan-23 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31-Dec-23 £
Unrestricted Fund					
General fund	815	33,241	(29,615)	1,804	6,275
	815	33,271	(29,615)	1,804	6,275
Designated Funds					
Church repair fund	16,063	466	0	136	16,665
Churchyard fund	200	0	(134)		66
Donations in Memorium	2,170	0	0		2,170
Hall general fund	383,985	18,692	(18,024)		384,653
Hall reserve fund	8,496	390	0		8,886
Hall repair fund	9,125	263	0		9,388
Legacies fund	5,112	1,001	0		6,113
	425,151	20,812	(18,158)	136	427,941
Restricted Funds					
Bells fund	4,695	131	0		4,826
Charities fund	0	0	0		0
Choir	516	210	0		726
Extension fund	47,093	7,510	(6,503)		48,100
Flowers fund	256	160	(10)		406
Hall Capital fund	5,209	239	0		5,448
Organ fund	4,890	224	0		5,114
Refurbishment fund	424	20	0		444
Sequestration fund	0	1,472	(1,024)		448
Special fund	827	0	0		827
Work with Children fund	86	0	0		86
	63,996	9,966	(7,537)		66,425
Endowment Fund					
Chancel fund	4,546	136	(136)	428	4,974
	4,546	136	(136)	428	4,974
Total Funds	494,508	64,185	(55,446)	2,368	505,615

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

The Treasurer has the discretion to transfer monies from the designated funds into the General fund. At such times the transfer will be reported to the PCC at their next meeting.

Church Repair Fund	A Designated fund to finance major repairs to the church fabric. The money is deposited in the Diocesan Repair Fund.
Churchyard Fund	A Designated fund to be used for the upkeep of the churchyard.
Donations in Memorium	A Designated fund to set aside unrestricted donations made in memorium. Such monies to be used for specific purposes at the discretion of the PCC.
Hall General Fund	A Designated fund for the management of the church hall.
Hall Reserve Fund	A Designated fund to receive monies set aside for future large scale maintenance and refurbishment of the hall. The initial balance consisted of the unrestricted part of the Hall Capital fund.
Hall Repair Fund	A Designated fund to be used for essential repair and maintenance work on the fabric of the hall. The money is deposited in the Diocesan Repair Fund .
Legacies Fund	A Designated fund for legacies received without any restriction as to their use. The PCC has resolved that such monies should, at the discretion of the treasurer, be primarily used for specific purposes. Legacies with restrictions as to their use are transferred to the appropriate Restricted funds.
Bells Fund	A Restricted fund for the maintenance and refurbishment of the church bells.
Charities Fund	A Restricted fund for monies raised for outside charities as a result of special appeals.
Choir Fund	A restricted fund for monies set aside for choir expenses.
Extension Fund	A Restricted fund for the proposed extension to St. Mary's.
Flowers Fund	A Restricted fund for monies donated for church flowers.
Hall Capital Fund	A Restricted fund to be used for the maintenance and refurbishment of the church hall, formed from money which was left over after the hall was originally built. The PCC has decided, with the approval of the Diocesan office, that it is within the original purpose of this fund for its money to be used for the transfer of funds into the Hall Repair Fund.
Organ Fund	A restricted fund to finance major repairs or alterations to the present organ, or to replace it.
Refurbishment Fund	A Restricted fund for the refurbishment of St. Mary's.
Sequestration Fund	A Restricted fund for use during the interregnum to record DBF fees received and ministry costs
Special Fund	A Restricted fund for monies donated specifically for short term projects which are not large enough to warrant separate funds.
Work with Children	A Restricted fund for monies donated for children's activities.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
Financial Statement for the year ended 31st December 2023

Donations to Outside Charities (including Donations from the Church General Fund)

	<u>2023</u>	<u>2022</u>
	£	£
Bexley Women's Aid	59	90
CBM (Madagascar)	0	0
Children's Society	0	83
Christian Aid	0	278
CMS	0	278
CRIBS	0	278
CRUK	0	0
Embrace The Middle East	138	156
Evergreen	0	278
Friends of Rochester Cathedral	20	20
MAF	0	278
Poverty and Hope	60	90
Wateraid	0	278
Total	277	2,107

**ST MARY THE VIRGIN, BEXLEY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the PCC of St.Mary the Virgin Church, Bexley

I report to the trustees on my examination of the accounts of St.Mary the Virgin,Bexley Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Brian Jones

Relevant professional qualification or membership of professional bodies (if any):

Address: 35 Boundary Road, Sidcup DA15 8S

Date:

7th March 2024

Accounts

ST. MARY THE VIRGIN, BEXLEY

PART OF THE BEXLEY TEAM MINISTRY

ANNUAL PAROCHIAL CHURCH MEETING

HELD ON SUNDAY 19th MAY 2024 AT 11.15am IN THE CHURCH

Annual Reports
Financial Statement
of the Parochial Church Council
for the year ended 31st December 2023

Team Rector: Vacant
Incumbent: Vacant

Other Clergy of the Bexley Team Ministry
Team Vicar: Reverend Edward Barlow
Associate Priest: Reverend Sue Twyman

CLERGY SITUATION

We have been without a Team Rector since July 2022 and a Team Vicar since March 2023. In addition, the Team Curate, Matt Hodder, left in August having been largely working in the St Barnabas Parish.

The post of Team Rector has been advertised twice. The representatives of the four Team churches worked hard with the Archdeacon over this process but unfortunately it has not been possible to make an appointment. As a consequence of this the Team Vicar post remains vacant as well. The Archdeacon, Allie Kerr, advised re-advertising again in May or June.

During these challenging times we have been grateful to the many visiting clergy who have helped us to maintain services at St Mary's. Reverend Sue Twynam has helped Andrew Hill (Licensed Lay Funeral Minister) and Maureen Denman (Churchwarden) in arranging this cover.

WORSHIP

The existing pattern of 10 am services on Sundays has been maintained: Holy Communion (Common Worship) except for the fourth Sunday in the month, when Andrew Hill has led Family Service. At times when no priest was available to preside over Holy Communion Andrew, or on occasion a churchwarden, has led a Service of the Word.

We are particularly indebted to Andrew for his work throughout the year.

On two occasions we have joined the morning service at St Barnabas, the first for Reverend Matt Hodder's farewell and the second for the visit of the Archdeacon, Venerable Allie Kerr.

On one occasion we joined the morning service at St John's.

The 8.30 service of BCP Holy Communion has been held fortnightly when possible, but has had to be suspended for the present due to difficulty in obtaining clergy for this early time. An 8 am service is held weekly at St John's.

The monthly 3.30 pm service of Holy Communion has also had to be suspended, as has Messy Church, due to lack of clergy or helpers.

Holy Communion services on Wednesdays at 10 am, alternating with St John's and occasionally at St James have been maintained, some led by Reverend Edward Barlow, others by visiting clergy.

900th ANNIVERSARY

To celebrate nine hundred years as a parish we held an Open Weekend on June 24-25.

Church silver and interesting historical items were on display in the church. There were refreshments and stalls in the churchyard. The bells were rung by a team from Crayford and people were able to visit the ringing chamber.

On the Sunday a special service was held at which we welcomed our friends from St John's.

On November 19 Bishop Jonathan presided at the 10 am service and preached. A reception was held afterwards in the Church Hall.

We were delighted to welcome former vicars Reverend Alison Letchka and Reverend Clive Wood together with spouses Patrick and Christine.

We were also grateful to Louie French MP and the Mayor and Deputy Mayor of Bexley for their attendance, along with members of the other Bexley Team churches and other local churches.

To mark the anniversary Chris Thomas, Director of Music, gave three organ recitals in aid of the Reordering Fund.

OLD BEXLEY C OF E PRIMARY SCHOOL

Reverend Mel Jemmett, Area Dean, and Andrew Hill take assemblies at the school fortnightly. They also led the school's Christmas and Easter services at St Mary's for pupils in years 4,5 and 6.

PASTORAL CARE

Much pastoral care is facilitated by an informal network of church members who look out for each other. It is important that new members are catered for. The congregation is encouraged to look out for and welcome visitors. Home Communion is taken to the housebound by three lay members.

CHARITABLE GIVING

We collect items for Bexley Food Bank and support it and Bexley Women's Aid by Harvest time offerings. We have given to Church Mission Society, Christian Aid and other charities through direct donations.

PARISH MAGAZINE

The magazine LINK is produced monthly and distribution continues.

ECUMENICAL RELATIONSHIPS

St Mary's is a member of Churches Together in Old Bexley. We hosted the combined service for the Week of Prayer for Christian Unity. A joint Lent course was held at Bexley URC and Baldwyns Park Baptist Church.

ADMINISTRATIVE INFORMATION

The church of St Mary the Virgin is situated at the junction of Bexley High Street and North Cray Road. There has been a church on this site since at least the eleventh century. It is part of the Diocese of Rochester within the Church of England. St Mary's, St John's Bexley, St Barnabas Joydens Wood and St James North Cray together form the Bexley Team Ministry under the Team Rector.

Members of the Parochial Church Council (PCC) are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Following the APCM of 21 May 2023 the PCC members were:

Melanie Simpson - Churchwarden (Chair)
Maureen Denman - Churchwarden (Vice Chair)
Chris Kirk - Deanery Synod
John Bowerman (Secretary)
Chris Lee (Treasurer)
Janet Bird
Barbara Graham
Marion Smith
Ann Whatson

On 15 October Melanie Simpson's resignation as churchwarden on health grounds was accepted by the Bishop. Maureen Denman therefore became Chair of the PCC.

At the PCC Meeting of 14 November Melanie was co-opted as a member, along with Chris Pryke. Scheduled meetings have been held every two months with an average attendance of 92%. Single issues have been dealt with at other times by email.

Sub Committees are: Standing Committee, Reordering Committee, Hall Management Committee

AIMS AND PURPOSES

The primary objective of the PCC is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with Team clergy in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC seeks to enable St Mary's to work collaboratively within the Bexley Team Ministry.

CHURCHYARD

The hedge of Japanese holly around the new Garden of Remembrance has failed. As an alternative the PCC have applied for a faculty to install a border of dark grey paving around the area.

In August a tree in the churchyard fell. In January a storm caused two large portions of a tree in the Cemetery to fall. The Diocesan Advisory Committee's opinion is that the maintenance of trees is the responsibility of Bexley Council in law. This has been disputed by the Council's Trees and Conservation Manager. The Diocesan Registrar has now written to the Council stating our legal case.

Bexley Council continue mowing on a regular basis.

200 CLUB

After some forty years of raising money for the church, the 200 Club came to an end in December. Many thanks to Ann Whatson, the last and longest - serving organiser.

BEREAVEMENTS

With great sadness we have said goodbye to Pat Harvey, Roger Thompson, Cynthia Howard, David Jones and Mary Andrews.

John Bowerman / Maureen Denman

CHOIR AND ORGAN

The choir has continued with two-weekly practices, with the option to practice every week when there is a need, for example in the lead up to Christmas. This worked for the first time last year.

Our Christmas Carol Service was reduced to three choir members due to illness. The three very competent members produced a carol service of a very high standard.

The choir is still looking for new members. Young children between the ages of 7 and 12 would be most welcome so that a junior choir could be re-started. Adults of any age would be most welcome. Choir practice occurs between 6.45 and 7.15 pm on a Friday for any interested children, Adults practice between 7.00 and 7.30 pm. All participants have the opportunity to learn basic music and singing skills.

Lesley left the choir in March when she decided to move to the local Catholic church. She has stated that she is available for weddings and will join us for the carol service this year.

Chris Thomas

**Parish Church of St. Mary the Virgin,
Bexley**

**Financial Statements
of the
Parochial Church Council
For the year ended 31st December 2023**

Bank:	Independent Examiner:
Royal Bank of Scotland, PLC.	Brian Jones
Drummond House	35 Boundary Road
1 Redheughs Avenue	Sidcup
Edinburgh EH12 9JN	Kent DA15 8SS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2023 (£)	TOTAL FUNDS 2022 (£)
Incoming Resources							
Voluntary income	2a	28,881	1,000	6,181		36,062	33,656
Activities for generating funds	2b	1,234	0	282		1,516	1,816
Income from investments	2c	709	1,120	2,031	136	3,996	1,587
Church activities	2d	2,447	18,692	1,472		22,611	24,097
Total Incoming Resources		33,271	20,812	9,966	136	64,185	61,156
Resources expended							
Church activities	3a	29,615	18,158	7,537	136	55,446	70,288
Raising funds	3b	0	0	0	0	0	0
Total Resources Expended		29,615	18,158	7,537	136	55,446	70,288
Net incoming/outgoing resources							
Other recognised gains/losses		3,656	2,654	2,429	0	8,739	(9,132)
Transfers between funds		0			0	0	
Gains/losses on revaluation of fixed assets	5	(136)	136	0	0	0	0
Gains/losses on investment assets	6	0	0	0	0	0	
		1,940	0	0	428	2,368	(3,357)
Net movement in Funds		5,460	2,790	2,429	428	11,107	(12,489)
Total funds b/ forward at 1 Jan 2023		815	425,151	63,996	4,546	494,508	506,997
Total funds c/fwd at 31 Dec 2023		6,275	427,941	66,425	4,974	505,615	494,508

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2022 (£)	TOTAL FUNDS 2021 (£)
Incoming Resources							
Voluntary income	2a	32,708	367	581	0	33,656	42,243
Activities for generating funds	2b	1,816	0	0	0	1,816	1,616
Income from investments	2c	629	250	572	136	1,587	798
Church activities	2d	3,374	20,723	0	0	24,097	17,357
Total Incoming Resources		38,527	21,340	1,153	136	61,156	62,014
Resources expended							
Church activities	3a	43,422	23,036	3,694	136	70,288	63,076
Raising funds	3b	0	0	0	0	0	0
Total Resources Expended		43,422	23,036	3,694	136	70,288	63,076
Net incoming/outgoing resources		(4,895)	(1,696)	(2,541)	0	(9,132)	(1,062)
Other recognised gains/losses							
Transfers between funds		5,734	(5,734)			0	0
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	(2,751)			(606)	(3,357)	3,570
Net movement in Funds		(1,912)	(7,430)	(2,541)	(606)	(12,489)	2,508
Total funds b/ forward at 1 Jan 2022		2,727	432,581	66,537	5,152	506,997	504,489
Total funds c/fwd at 31 Dec 2022		815	425,151	63,996	4,546	494,508	506,997

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
BALANCE SHEET AT 31 DECEMBER 2023

	Notes		2023 £		2022 £
Fixed Assets					
Tangible fixed assets	5		375,000		375,000
Investments	6		27,534		25,166
Total Fixed Assets			402,534		400,166
Current Assets				2022 £	
Stock					
Debtors and Prepayments		4,234		2,860	
Short-term deposits		83,035		77,253	
Cash at bank and in hand		19,489		17,035	
		106,758		97,148	
Liabilities					
Creditors: amounts falling due within one year		(3,677)		(2,806)	
Net current assets			103,081		94,362
Total assets less current liabilities					
Creditors falling due after one year					
Net Assets			505,615		494,508
Funds					
Endowment funds	10	4,974		4,546	
Restricted funds	10	66,425		63,996	
Designated funds	10	427,941		425,151	
Unrestricted funds	10	6,275		815	
		505,615		494,508	

Approved by the Parochial Church Council on 12th March 2024 and signed on its behalf by
 Mrs. Maureen Denman (Churchwarden/chair of PCC)



The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2015.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of Investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects Provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding Obligation to the PCC.

Church activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over Their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	30% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subjected to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Incoming resources	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2023 (£)	TOTAL FUNDS 2022 (£)
a <i>Voluntary income</i>						
Planned Giving	16,622				16,622	18,561
Collections at all services	2,206				2,206	2,234
Gift Aid envelopes	668				668	789
Sundry donations and appeals	3,077		2,390		5,467	1,882
Income tax recoverable	6,308		541		6,849	4,765
Grants	0		3,250		3,250	4,408
Legacies	0	1,000			1,000	167
Insurance claims	0					850
	28,881	1,000	6,181		36,062	33,656
b <i>Activities for generating funds</i>						
Fetes, bazaars and other fund-raising events	1,234		282		1,516	1,816
	1,234		282		1,516	1,816
c <i>Investment income</i>						
Dividends and interest	709	1,120	2,031	136	3,996	1,587
	709	1,120	2,031	136	3,996	1,587
d <i>Income from church activities</i>						
Church hall lettings etc.	60	18,692			18,752	20,803
Fees from weddings etc.	1,963		1,472		3,435	2,924
Parish magazine/bookstall	424				424	370
	2,447	18,692	1,472		22,611	24,097
Total incoming resources	33,271	20,812	9,966	136	64,185	61,156

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Resources expended						TOTAL FUNDS 2023 (£)	TOTAL FUNDS 2022 (£)
		Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)		
3a	Church activities						
	Missionary and charitable giving Overseas						
	Home	20				20	
						20	1,688
	Ministry costs:						
	Rochester Diocese	8,958				8,958	8,958
	Other clergy costs	254		1,024		1,278	807
	Church running expenses	7,506				7,506	22,644
	Church maintenance	7,248			136	7,384	11,064
	Extra quinquennial work						
	Upkeep of services	5,148		10		5,158	4,590
	Upkeep of churchyard		134			134	561
	Parish magazine/bookstall	225				225	88
	Sunday school costs (Messy church)						
	Church hall running costs		18,024			18,024	17,936
	Extension expenses			6,503		6,503	1,470
	Administration	199				199	203
	Depreciation	0				0	0
	Other costs	57				57	279
		29,615	18,158	7,537	136	55,446	70,288
3b	Raising funds						
	Stewardship costs						
	Costs of appeals						
		0	0	0	0	0	
	Total Resources expended	29,615	18,158	7,537	136	55,446	70,288

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Staff costs

a wages and salaries

During the year the PCC employed a music director, a caretaker and cleaners, all part time, but no payment was large enough To attract social security costs.

b Payments to PCC members

Mrs. M. Smith, who is a member of the PCC, was paid £1,917 during the year for cleaning the church and Hall Administration and Mrs. B. Graham was paid £600 for Hall maintenance. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

Donations to the PCC made by PCC members and related parties amounted to £5,840

5 Tangible fixed assets

	Freehold land and buildings	Church equipment	Total
Cost or valuation	£	£	£
At 1 January 2023	375,000		375,000
Additions			
Disposals			
Revaluation			
At 31 December 2023	<u>375,000</u>	<u>0</u>	<u>375,000</u>
Depreciation			
At 1 January 2023			
Provided in the year			
Disposal			
At 31 December 2020			
Net Book Amounts			
At 31 December 2023	<u>375,000</u>	<u>0</u>	<u>375,000</u>

The Freehold land and buildings comprise the church hall.

For accounting purposes the Insurance value of the property is used.

6 Investments

Market value 1 January 2023		25,166
Disposals at carrying value		
Purchases at cost		
Net gains and revaluation		<u>2,368</u>
Market value 31 December 2023		<u>27,534</u>

General Fund

998 shares CBF Investment fund

Market value 31 December 2023 £22,560

Chancel Endowment Fund

220 Shares CBF Investment fund

Market value 31 December 2023 £4,974

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets for church use	0	375,000	0	0	375,000	375,000
Investment fixed assets	22,560	0	0	4,974	27,534	25,166
Current assets	(16,285)	56,618	66,425	0	106,758	97,148
Current liabilities	0	(3,677)	0	0	(3,677)	(2,806)
Long term liabilities						
	6,275	427,941	66,425	4,974	505,615	494,508

8 Debtors

	2023 £	2022 £
Income tax recoverable	2,680	1,985
Prepayments and accrued income	1,554	875
Other debtors		
	4,234	2,860

9 Creditors:

amounts falling due within one year

	2023 £	2022 £
Deferred income	0	0
Accruals for utilities and other costs	3,352	1,138
Other creditors	325	1,668
	3,677	2,806

Creditors: amounts falling due
after more than one year

	2023 £	2022 £
	0	0

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of Funds

	Bal b/fwd 01-Jan-23 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31-Dec-23 £
Unrestricted Fund					
General fund	815	33,241	(29,615)	1,804	6,275
	815	33,271	(29,615)	1,804	6,275
Designated Funds					
Church repair fund	16,063	466	0	136	16,665
Churchyard fund	200	0	(134)		66
Donations in Memorium	2,170	0	0		2,170
Hall general fund	383,985	18,692	(18,024)		384,653
Hall reserve fund	8,496	390	0		8,886
Hall repair fund	9,125	263	0		9,388
Legacies fund	5,112	1,001	0		6,113
	425,151	20,812	(18,158)	136	427,941
Restricted Funds					
Bells fund	4,695	131	0		4,826
Charities fund	0	0	0		0
Choir	516	210	0		726
Extension fund	47,093	7,510	(6,503)		48,100
Flowers fund	256	160	(10)		406
Hall Capital fund	5,209	239	0		5,448
Organ fund	4,890	224	0		5,114
Refurbishment fund	424	20	0		444
Sequestration fund	0	1,472	(1,024)		448
Special fund	827	0	0		827
Work with Children fund	86	0	0		86
	63,996	9,966	(7,537)		66,425
Endowment Fund					
Chancel fund	4,546	136	(136)	428	4,974
	4,546	136	(136)	428	4,974
Total Funds	494,508	64,185	(55,446)	2,368	505,615

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

The Treasurer has the discretion to transfer monies from the designated funds into the General fund. At such times the transfer will be reported to the PCC at their next meeting.

Church Repair Fund	A Designated fund to finance major repairs to the church fabric. The money is deposited in the Diocesan Repair Fund.
Churchyard Fund	A Designated fund to be used for the upkeep of the churchyard.
Donations in Memorium	A Designated fund to set aside unrestricted donations made in memorium. Such monies to be used for specific purposes at the discretion of the PCC.
Hall General Fund	A Designated fund for the management of the church hall.
Hall Reserve Fund	A Designated fund to receive monies set aside for future large scale maintenance and refurbishment of the hall. The initial balance consisted of the unrestricted part of the Hall Capital fund.
Hall Repair Fund	A Designated fund to be used for essential repair and maintenance work on the fabric of the hall. The money is deposited in the Diocesan Repair Fund .
Legacies Fund	A Designated fund for legacies received without any restriction as to their use. The PCC has resolved that such monies should, at the discretion of the treasurer, be primarily used for specific purposes. Legacies with restrictions as to their use are transferred to the appropriate Restricted funds.
Bells Fund	A Restricted fund for the maintenance and refurbishment of the church bells.
Charities Fund	A Restricted fund for monies raised for outside charities as a result of special appeals.
Choir Fund	A restricted fund for monies set aside for choir expenses.
Extension Fund	A Restricted fund for the proposed extension to St. Mary's.
Flowers Fund	A Restricted fund for monies donated for church flowers.
Hall Capital Fund	A Restricted fund to be used for the maintenance and refurbishment of the church hall, formed from money which was left over after the hall was originally built. The PCC has decided, with the approval of the Diocesan office, that it is within the original purpose of this fund for its money to be used for the transfer of funds into the Hall Repair Fund.
Organ Fund	A restricted fund to finance major repairs or alterations to the present organ, or to replace it.
Refurbishment Fund	A Restricted fund for the refurbishment of St. Mary's.
Sequestration Fund	A Restricted fund for use during the interregnum to record DBF fees received and ministry costs
Special Fund	A Restricted fund for monies donated specifically for short term projects which are not large enough to warrant separate funds.
Work with Children	A Restricted fund for monies donated for children's activities.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
Financial Statement for the year ended 31st December 2023

Donations to Outside Charities (including Donations from the Church General Fund)

	<u>2023</u>	<u>2022</u>
	£	£
Bexley Women's Aid	59	90
CBM (Madagascar)	0	0
Children's Society	0	83
Christian Aid	0	278
CMS	0	278
CRIBS	0	278
CRUK	0	0
Embrace The Middle East	138	156
Evergreen	0	278
Friends of Rochester Cathedral	20	20
MAF	0	278
Poverty and Hope	60	90
Wateraid	0	278
Total	277	2,107

**ST MARY THE VIRGIN, BEXLEY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the PCC of St.Mary the Virgin Church, Bexley

I report to the trustees on my examination of the accounts of St.Mary the Virgin,Bexley Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Brian Jones

Relevant professional qualification or membership of professional bodies (if any):

Address: 35 Boundary Road, Sidcup DA15 8S

Date:

7th March 2024

Accounts

**ST MARY THE VIRGIN, BEXLEY
PART OF THE BEXLEY TEAM MINISTRY**



**ANNUAL PAROCHIAL CHURCH MEETING
TO BE HELD ON SUNDAY 21st MAY 2023 AT 11.15 A.M. IN THE CHURCH**

Annual Report
Financial Statements
of the Parochial Church Council
for the year ended 31 December 2022

Incumbent: Vacant

Team Vicar: Reverend Clive Wood (until 24th March)

Other Clergy of the Bexley Team Ministry

Associate Priest: Reverend Sue Twynam

Team Vicar: Reverend Edward Barlow

Team Curate: Reverend Matt Hodder

Team Vicar's Report

This report covers the period from the last APCM which was held on 22nd May 2022 to my retirement on 24th March 2023.

People

In the wider Team, the Team Rector, Revd Canon Ren Harding retired from parish ministry last summer, and a farewell service for Ren and Steve was held at St Mary's on 17th July. To start the appointment process for a new Team Rector, a joint Team (Section 11) PCC meeting was held at St Mary's on 30th November and parish representatives and representatives to the patronage board were elected. It is difficult to imagine engaging in worship without singing and music and I am grateful to Chris Thomas and the choir for providing this so well over the past year. Personally, it was a particular pleasure to be asked to join the choir for the Christmas service of Nine Lessons and Carols. There was a well attended Crib Service on Christmas Eve which drew on latent creative skills to prepare an engaging, humorous and respectful re-telling of the Christmas story. During 2022 the decision was made to move from ten to six Messy Church meetings per year, largely because of the workload involved for a small Messy Church team. Engagement with children and families to build discipleship is a key area for the future. On a very hot day in June, we held our summer Fayre, which raised £671 for church funds.

The Queens Platinum Jubilee in June was enjoyed with celebrations after the 10.00 am service with communal singing led from the organ, cake and drinks. Following the sad death of HM Queen Elizabeth II on 8th September the church was opened for quiet prayer, reflection and a book of condolence was provided. On the day of the funeral there was a service of morning prayer.

Andrew Hill has developed his Lay Funeral Minister role as well as assisting in worship, occasionally leading services and giving homilies and addresses. Over the past year Andrew has lead assemblies at Old Bexley C of E School and Royal Park School in Albany Park as well as leading services at Northbourne Court Care Home in Sidcup, the latter with the blessing of the local clergy.

At the 2022 APCM, Penny Metcalfe of PJM Bookkeeping Services was appointed book keeper for the church accounts with Chris Lee providing support as a Finance Assistant. However, in March 2023 Penny stood back from this work and I am very grateful to Chris Lee for again picking up the Treasurer mantle.

Mary Andrews has indicated her intention not to stand as churchwarden at the next APCM. I am very grateful to Mary for her steadfast support, encouragement and leadership over the past four years and for her long service as a churchwarden. We look forward to electing at least one and hopefully two new wardens at the APCM. It does not have to be a life sentence!

The ringers from St Paulinus, Crayford have rung at St Mary's on a number of occasions (including bell tolling at funerals and at weddings) and for the Queen's Jubilee. I am grateful to Rupert for coordinating and organising the ringing at St Mary's.

As I leave five members of the congregation are keen to explore Confirmation and Rev'd Edward Barlow will be offering them preparation. There will be a service of Confirmation at St John's Bexley on Advent Sunday, 2 December 2023.

2023 marks the 900th anniversary of St Mary's becoming a parish. Bishop Jonathan will lead a 900th anniversary celebration service on 19th November 2023.

Over the past year we have seen a general 10% reduction in attendees, but have had 14 baptisms, one confirmation, two weddings, one wedding blessing, 18 funerals (church or crematorium chapel) and three internments of ashes.

Plant

Over a hot and dry summer, the newly-planted remembrance gardens hedges were preserved through diligent watering by a congregation member. In June 2022 a new boiler, pump, central heating system pressurisation unit and boiler programmer were installed, the radiators and pipework cleaned and a long term leak in the system repaired. In December a new Quinquennial Report was received. As usual this was divided into urgent attention needed, requiring attention within 12 months, 12-24 months, 5 years and desirable but with no timescale. The one urgent task, the unblocking of a rainwater hopper, was dealt with immediately. As with any building timely routine maintenance is important and a PCC member has taken the report in hand in order to activate its recommendations in a manageable and planned manner. The report states that the church is generally in good condition. After much work by the reordering committee and our architect, Simon Ablett, outline approval was given by the Diocesan Advisory Committee for a disabled toilet in the base of the tower and a reordering of the coffee area with purpose built refreshment facilities and storage cupboards beneath the north west window. On 19th March Chris Kirk, chair of

the reordering committee, gave a presentation to update the congregation on progress with the reordering. There will be further discussion of the detailed plans with the flower arrangers and director of music. (see later report) The church hall has continued to provide a resource for both the wider community and the church as well as providing an income for the church. I am grateful to the Hall Management Committee and in particular Marion Smith, the hall manager, for their work with the hall.

The future

The Bexley Team is, at time of writing (March), still waiting for the Team Rector post to be advertised. The new Archdeacon of Bromley and Bexley, Rev'd Allie Kerr will be collated on 23rd April and Allie has said she wishes to be involved in the appointment process. Our Team Curate, Rev'd Matt Hodder, will be moving on to a first post sometime over the summer; and with my own imminent departure, the Bexley Team is stretched. On the plus side change brings fresh opportunities. I am very grateful to colleagues who have stepped up meaning that every service except one is covered until the end of June and about half the services in July and August already have cover in place. I'm also grateful to members of St Mary's who have agreed to cover specific areas of responsibility during the vacancy.

In order to make service cover manageable over the vacancy it was decided to 'pause' Messy Church meetings and the Sunday afternoon Holy Communion services. It is worth noting that, being part of a Team does mean that St Mary's is not obligated to have a service of Holy Communion on every Sunday as long as there is a Communion service at one of the Team Churches.

It has been a privilege to be your Team Vicar and I thank the congregation for the support and love shown to Christine and myself over the past four years, and I pray '...being confident of this, that He who began a good work in you will carry it on to completion until the day of Jesus Christ'. Phil 1:6

Rev'd Clive Wood

Team Vicar

23 March 2023

Aims and Purposes

The primary objective of St. Mary's Bexley Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with the Team Vicar in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance and management of the Parish Hall.

The PCC seeks to enable St. Mary's to work collaboratively within the Bexley Team Ministry, under the leadership of the Team Rector.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the parish community. It is responsible for maintaining an overview of worship. Services and worship put faith into practice through prayer, Scripture and the preaching of the Word; through music and through Sacrament. In addition, pastoral care is provided for those in the parish through informal structures and the church seeks to promote missionary and outreach work.

Achievements and Performance

Worship and Prayer

Our Sunday worship at St. Mary's is

8.30 am Book of Common Prayer Holy Communion on 1st and 3rd Sundays

10.00 am Common Worship Sung Holy Communion on 1st, 2nd, 3rd and 5th

10.00 am Informal Family service on 4th Sunday

3.00 pm Messy Church on 2nd Sunday of month (bi-monthly in the Parish Hall)

3.30 pm Common Worship Holy Communion on some 4th Sundays (approx 7 per year)

The mid-week worship continues as 10.00 am Common Worship Holy Communion on 1st and 3rd Wednesdays at St. John's, 2nd and 4th Wednesdays at St. Mary's and on 5th Wednesdays at St. James. The Wednesday evening zoom service finished in January 2023

St. Mary's church building

The church has been well maintained in the past for which we are grateful. There are a couple of outstanding building related items which have been delayed due to the pandemic: the repair/stabilisation of ageing changes in some stained glass windows and repairs to the exterior stonework.

The Reordering Committee has continued to work with Simon Ablett architects on the reordering project to provide toilets and other facilities within the footprint of St. Mary's.

St. Mary's church hall

The hall is managed by a hall management committee, which consists of Rev. Clive Wood, John Bowerman, Barbara Graham and Marion Smith who meet about four times a year. We have continued with general Hall maintenance. The roof over kitchen developed a major leak which damaged the ceiling and walls in the kitchen and the passage outside. The roof was repaired, and the kitchen and passage redecorated. Two new heaters are on order for the main hall and should be fitted during the summer holiday. We still have the regular hirers and casual lettings remain high.

The committee is still short of members, and anyone interested in joining us should contact one of the above.

Marion Smith

Pastoral care

Much pastoral care is facilitated by an informal network of church members who support and look out for each other. This ground up organic approach seems to work well but could have a possible disadvantage of people falling through the net, for example new church members. The congregation is encouraged to look out for and welcome visitors. The Vicar and LLM supported by others take Home Communion to those who are unable to attend worship.

Mission and evangelism

The Outreach Committee has not met this year. St. Mary's supported Bexley Food Bank and Bexley Women's Aid at Harvest time by collections; has given to Church Mission Society, Christian Aid, and other charities through direct donations. The distribution of the Parish Magazine LINK continues. We continue to link baptism families and wedding couples with members of our church family, who promise to pray for them and support them.

Ecumenical relationships

St. Mary's is a member of Churches Together in Old Bexley (CTiOB), and a joint Lent course was held, produced by the Catholic Diocese of Southwark.

Volunteers

We would like to thank all those who give their time so freely and willingly in the running of St Mary's. It is only possible to maintain the life and mission of St. Mary's through the self-giving of volunteers. In particular we would like to thank our Churchwarden, Mary Andrews, and our Treasurer, Christine Lee. We are also grateful to The Friends of St. Mary's whose objective is preserving the fabric of the church building.

Deanery Synod

One member of the PCC serves on Deanery Synod. This provides the PCC with an important link to the wider church.

Financial Review

The total amount received from all collections during 2022 was £21,584 a fall of £1,130 against the previous year. Planned Giving was just under £1,950 down in comparison to 2021 but Open Plate together Gift Aid envelopes, resulted in an increase of £820.

In addition to this £4,750 was received from HMRC in respect of Gift Aid claims against Planned Giving, Gift Aid envelopes, Open Plate collections and Donations.

The General fund ended the year with a deficit of £4,890. Designated funds decreased by £1,700 and Restricted funds fell by £2,540. The value of investments fell by £3,357. The year ended with fund balances of £494,508, an overall fall of £12,500 against the previous year.

Christine Lee
18 April 2023

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (where possible), which equates to approximately three months unrestricted payments, to cover emergency situations which may arise from time to time. This would be approximately £12,000 and although the balance in our Unrestricted fund is much less than this, the total amount held in Designated funds amounts to £50,000. If necessary the PCC can use these funds should the need arise.

Christine Lee
18 April 2023

Structure, governance and management

The Parochial Church Council meets regularly throughout the year and is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity. The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Team Vicar, the churchwarden(s), (both ex officio), one representative to the Deanery Synod, and up to six members elected by those in the congregation who are on the electoral roll of the church. (These numbers are lower this year due to the reduction in our Electoral roll). All those who attend our services, and are communicant members of the congregation are encouraged to register on the electoral roll and may stand for election to the PCC. The PCC are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The PCC has four sub committees- Standing and Finance, Outreach, Re-ordering and Hall Management - all are responsible to the PCC and report back to it regularly together with proposals and reports for discussion. The Standing Committee is the only one with powers to act if the PCC cannot meet.

Administrative Information

The church is situated at the junction of Bexley High Street and North Cray Road. There has been a church on this site since at least the 11th century. It is part of the Diocese of Rochester within the Church of England. St Mary's, with St. John's, Bexley, St. Barnabas, Joydens Wood and St. James, North Cray together form the Bexley Team Ministry (BTM) under the Team Rector.

PCC members who were elected at the APCM in 2022 are:-

Team Vicar	Revd Clive Wood	
Warden:	Miss Mary Andrews	(Vice-Chair)
Representatives on	Dr. Melanie Simpson (elected for one year)	
Deanery Synod)	Mr Chris Kirk	
Elected Members:	Mrs Christine Lee,	Treasurer
	Mrs Barbara Graham	Mrs Christine Wood Secretary
	Mrs Janet Jones	Mrs Marion Smith
	Miss Janet Bird	Mr John Bowerman

There was room for one other Church warden.

Due to the reduction in our Electoral roll, only six elected members can stand this year on the PCC.

The PCC has met six times over the past year, Safeguarding was always on the agenda and the PCC adopted the House of Bishops 'Promoting a Safer Church Safeguarding Policy Statement'. All the members completed the basic training. The accounts were always reviewed, mindful of our responsibilities as a charity. Apart from general maintenance issues, other items discussed were...900th anniversary of parish in 2023, preparation for appointment of new Team Rector, preparation for Clive's retirement in March and cover needed. Further discussion on return to the Common cup.

Electoral Roll

At the last A.P.C.M. on 22nd May, 2022 there were 45 names on the electoral roll. Since then, there has been one addition, Tracey Churchyard, and one death, Pam Sarton. Christine Wood has now left which brings the total down to 44 names.

Barbara Graham, Electorall Officer

The 200 Club

Originally the club was set up when we were raising money to build the church hall but now raises money to support the fabric of the church. The Club is registered as a charity and has to abide by those regulations so no more than 50% of the income can be given as prizes.

Anyone can be a member, parishioner, family, friend or neighbour. £1 a month (paid in December for the year) is all it takes to win £35, £15 or £10 each month. This year we have 134 members, It would be lovely to have a few more! We were able to give a cheque to the PCC for £843.00 towards the upkeep of our beautiful building.

Thank you to all who are such loyal members for another successful year.

Ann Whatson, Coordinator

Choir and Music

The choir has continued with 2 weekly choir practices, with the option to practice every week when there is a need, e.g. in the lead-up to Christmas. The choir has purchased fold-up music stands for use at the nine lessons and carols service and a set of 4 part hymn books.

The choir is still looking for new members, in particular young children between the ages of 7 and 12 would be most welcome so that a junior choir could be re-started. Choir practice would occur between 6.45 and 7.15pm on a Friday evening for any interested children and they would have the opportunity to learn basic music and singing skills.

Chris P is continuing to recover from an operation to his thyroid gland and is becoming more comfortable singing in his normal register.

Chris Thomas

March 2023

The Friends of St Mary's

The Committee of the Friends of St. Mary's was able to meet regularly during 2022 to discuss future events to raise funds for the upkeep of the fabric of the church. With Mary being unwell recently our plans for fund raising events this year are not yet finalised and we wish her a speedy recovery.

Since last year's APCM we have held some successful events and would like to thank everyone who helped organise these and those who supported us. We had a very successful talk by Dr Cindy Wood on mediaeval Bexley with more than 60 people attending. It was good to welcome many visitors to the church, some from local historical societies, and we are grateful to Clive for organising the talk. A total profit of £325 was made from the evening.

We also had a very successful bazaar before Christmas, in the face of much local competition, and raised a total of £680.

Despite losing some of our members this year, we were pleased to welcome three new members and would thank all the committee and members for their support. It is hoped the Friends of St. Mary's will continue to support the church, including arrangements for the celebration of 900 years since it was consecrated, and look forward to a successful year ahead.

Sheila Thompson

Churchyard Trees

The graveyard is in generally good order. During the autumn John Bowerman kindly cleared up branches and debris after some rather windy days. In the past we have used Bartlett Tree Experts of Shoreham for tree control and in the future, they are available for such work if the need arises. Bexley Council continues to mow the grass.

For the New Churchyard this needs checking to ensure the grass is not too long around the gravestones. We leave the rest of the graveyard alone so that the wild life can flourish.

Roger Thompson

Deanery Synod Report

Since the last APCM report there have been three Deanery Synod meetings which covered the areas outlined below. Reverend Mell Jemmett of the Church of the Holy Redeemer Lamorbey continues as the Area Dean.

At the meeting held at Holy Trinity Church, Lamorbey, Sidcup on 15th June 2022, the main agenda item was a presentation by the Reverend Johnny Douglas, a General Synod member, on 'what are important areas for the Church today?' Reverend Johnny said that the members of the General Synod are diverse in background, which leads to lively debates with some agenda items taking hours of discussion. The Deanery Synod was asked to discuss what three items they thought should be a priority. Human sexuality, resources in poorer areas and the environment were prominent. It was also debated whether the diocese should better appreciate that parishes are staffed by volunteers, and whether the Church establishment gets in the way of mission.

The meeting held at St. Mary's Church Bexley on 23 November 2022 had the new Bishop of Rochester, the Right Reverend Dr Jonathan Gibbs as the guest speaker. Bishop Jonathan spoke of his early life and of his faith journey which began at university, his career working in Europe and being a parish vicar in Yorkshire for 17 years. As Bishop of Huddersfield, he was surprised at being approached for the position of Bishop of Rochester, and spoke of his great excitement at facing the challenge of such a diverse Diocese. He was very grateful for the wonderful welcome he and his wife had received and whenever taking on a new role it was important to remember that God was already working in it. Bishop Jonathan then answered a number of questions that had been submitted by synod members.

The meeting held at Christ Church Sidcup on 9 February 2023 included a presentation given by Reverend Mat Ineson, who is the CPAS (Church Pastoral Aid Society) Leadership Enabler. Reverend Mat talked about the CPAS main areas of work and their four main pathways (every church has a pathway to faith, every leader is a catalyst for evangelism, every Christian is a courageous witness, and every child has the chance to explore Jesus.) He also spoke about the effect that the Covid pandemic had on church life and the way that the church is currently viewed in the community.

Chris Kirk, Deanery Synod Member

April 2023

Fabric Report

General maintenance has been carried out on the roofing: cleaning of gutters and hopper heads, checking the alarm, and the electrics. Log book is updated and available for inspection.

Mike Denman

Reordering Committee Report

The Reordering Committee are pleased to report that, since last year's report, things have moved forward quite quickly and we now have a reordering design that has been accepted by the Diocesan Advisory Committee (DAC) and is currently moving through the online Faculty application. The Faculty, which is administered through the

diocesan chancellor's office, is the approval to carry out the proposed reordering on our grade II* listed building, At the time of writing this report the required public notice has been posted at the church and after 28 days, on 9th May 2023, the online Faculty application will pass to the chancellor's office for approval.

Since the previous report several reordering proposals were put to the DAC and it became clear that they, and their consultees (such as The Victorian Society and The Church Buildings Council), were against any major structures (other than the proposed changes to the refreshments area at the back of the church) being built within the main body of the church. As such our reordering was restricted to the area currently used as the choir vestry and office. At their meeting on 29th October 2022 the DAC recommended a reordering proposal we submitted to them in September 2022 and this is the design now moving through the Faculty process. The reordering comprises a disabled toilet and baby changing facility in the base of the bell tower and a new tea station beneath the stained-glass window on the west wall.

The choir vestry and office will remain in the base of the bell tower and a review of stakeholder requirements is currently being undertaken to ensure that equipment and storage requirements are met with the inclusion of the toilet. Once these have been assessed we can finalise with our architect the tender ready package, which is in the process of being produced. This will then enable us to quickly go to tender for the building work once we have the Faculty and required funding.

With regard to funding, since the cost of the reordering (estimated at £120,000) is substantially less than the previous extension cost (estimated at £200,000+), we are in a position where we currently have just over 50% of the cost available. This will help with grant applications and has been a stumbling block in the past. The Reordering Committee are now looking to submit applications for funding to a number of potential grant providers and we will continue to look for donations and other funding avenues which plateaued during the pandemic period.

I take this opportunity to thank my Reordering Committee members for the work put in to reach this point and look forward to achieving this exciting development in the life of St. Mary's Church.

Chris Kirk
Extension Committee Chairman
April 2023

**Parish Church of St. Mary the Virgin,
Bexley**

**Financial Statements
of the
Parochial Church Council
For the year ended 31st December 2022**

Bank:
Royal Bank of Scotland, PLC.
Drummond House
1 Redheughs Avenue
Edinburgh EH12 9JN

Independent Examiner:
Brian Jones
15 Boundary Road
Sidcup
Kent DA15 8S

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2022 (£)	TOTAL FUNDS 2021 (£)
Incoming Resources							
Voluntary income	2a	32,708	367	581	0	33,656	42,243
Activities for generating funds	2b	1,816	0	0	0	1,816	1,616
Income from investments	2c	629	250	572	136	1,587	798
Church activities	2d	3,374	20,723	0	0	24,097	17,357
Total Incoming Resources		38,527	21,340	1,153	136	61,156	62,014
Resources expended							
Church activities	3a	43,422	23,036	3,694	136	70,288	63,076
Raising funds	3b	0	0	0	0	0	0
Total Resources Expended		43,422	23,036	3,694	136	70,288	63,076
Net incoming/outgoing resources							
Other recognised gains/losses		(4,895)	(1,696)	(2,541)	0	(9,132)	(1,062)
Transfers between funds		5,734	(5,734)			0	0
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	(2,751)			(606)	(3,357)	3,570
Net movement in Funds		(1,912)	(7,430)	(2,541)	(606)	(12,489)	2,508
Total funds b/ forward at 1 Jan 2022		2,727	432,581	66,537	5,152	506,997	504,489
Total funds c/fwd at 31 Dec 2022		815	425,151	63,996	4,546	494,508	506,997

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Incoming Resources							
Voluntary income	2a	31,663	6,753	3,827		42,243	34,545
Activities for generating funds	2b	1,616	0	0		1,616	1,031
Income from investments	2c	594	50	23	131	798	1,058
Church activities	2d	3,468	13,889	0		17,357	11,145
Total Incoming Resources		37,341	20,692	3,850	131	62,014	47,779
Resources expended							
Church activities	3a	49,382	13,079	484	131	63,076	66,581
Raising funds	3b	0	0	0	0	0	109
Total Resources Expended		49,382	13,079	484	131	63,076	66,690
Net incoming/outgoing resources		(12,041)	7,613	3,366	0	(1,062)	(18,911)
Other recognised gains/losses							
Transfers between funds		0				0	
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	2,925			645	3,570	1,605
Net movement in Funds		(9,116)	7,613	3,366	645	2,508	(17,306)
Total funds b/ forward at 1 Jan 2021		11,843	424,968	63,171	4,507	504,489	521,795
Total funds c/fwd at 31 Dec 2021		2,727	432,581	66,537	5,152	506,997	504,489

PAROCHIALCHURCH CONCIL OF STN MARY THE VIRGIN, BEXLEY
BALANCE SHEET AT 31 DECEMBER 2022

	Notes		2022 £		2021 £
Fixed Assets					
Tangible fixed assets	5		375,000		375,000
Investments	6		25,166		28,523
Total fixed assets			400,166		403,523
Current assets				2021 £	
Stock					
Debtors and prepayments		2,860		2,762	
Short-term deposits		77,253		83,395	
Cash at bank and in hand		17,035		20,920	
		97,148		107,077	
Liabilities					
Creditors: amounts falling due within one year		(2,806)		(3,603)	
Net current assets			94,342		103,474
Total assets less current liabilities					
Creditors falling due after one year					
Net Assets			494,508		506,997
Funds					
Endowment funds	10	4,546		5,152	
Restricted funds	10	63,996		66,537	
Designated funds	10	425,151		432,581	
Unrestricted funds	10.	815		2,727	
		494,508		506,997	

Approved by the Parochial Church Council on 23rd April 2023 and signed on its behalf by
 John Bowerman (Acting PCC Chair)



The accompanying notes form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2015.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of Investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding Obligation to the PCC.

Church activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over Their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	30% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subjected to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Incoming resources	Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Endowment Funds (£)	TOTAL FUNDS 2022 (£)	TOTAL FUNDS 2021 (£)
a <i>Voluntary income</i>						
Planned Giving	18,561				18,561	20,513
Collections at all services	2,234				2,234	1,927
Gift Aid envelopes	789				789	276
Sundry donations and appeals	1,113	200	569		1,882	6,814
Income tax recoverable	4,753		12		4,765	6,785
Grants	4,408				4,408	0
Legacies		167			167	5,928
Insurance claims	850				850	
	32,708	367	581		33,656	42,243
b <i>Activities for generating funds</i>						
Fetes, bazaars and other fund-raising events	1,816				1,816	1,616
	1,816				1,816	1,616
c <i>Investment income</i>						
Dividends and interest	629	250	572	136	1,587	798
	629	250	572	136	1,587	798
d <i>Income from church activities</i>						
Church hall lettings etc.	80	20,723			20,803	14,966
Fees from weddings etc.	2,924				2,924	2,175
Parish magazine/bookstall	370				370	216
	3,374	20,723			24,097	17,357
Total incoming resources	38,527	21,340	1,153	136	61,156	62,014

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Resources expended						TOTAL	TOTAL
		Unrestricted	Designated	Restricted	Endowment	FUNDS	FUNDS
		Funds (£)	Funds (£)	Funds (£)	Funds (£)	2022 (£)	2021 (£)
3a	Church activities						
	Missionary and charitable giving						
	Overseas	834					182
	Home	864					2,204
		1,688				1,688	2,386
	Ministry costs:						
	Rochester Diocese	8,958				8,958	28,345
	Other clergy costs	807				807	899
	Church running expenses	15,408	5,100	2,000	136	22,644	11,689
	Church maintenance	11,064				11,064	0
	Extra quinquennial work						0
	Upkeep of services	4,366		224		4,590	5,024
	Upkeep of churchyard	561				561	1,913
	Parish magazine/bookstall	88				88	66
	Sunday school costs (Messy church)						11
	Church hall running costs		17,936			17,936	12,489
	Extension expenses			1,470		1,470	0
	Administration	203				203	194
	Depreciation	0				0	0
	Other costs	279				279	60
		43,422	23,036	3,694	136	70,288	63,076
3b	Raising funds						
	Stewardship costs						
	Costs of appeals						
		0	0	0	0	0	
	Total Resources expended	43,422	23,036	3,694	136	70,288	63,076

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff costs

a wages and salaries

During the year the PCC employed a music director, a caretaker and cleaners, all part time, but no payment was large enough To attract social security costs.

b Payments to PCC members

Mrs. M. Smith, who is a member of the PCC, was paid £1,992 during the year for cleaning the church and Hall Administration and Mrs. B. Graham was paid £550 for Hall maintenance. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

Donations to the PCC made by PCC members and related parties amounted to £7,544

5 Tangible fixed assets

	Freehold land and buildings	Church equipment	Total
Cost or valuation	£	£	£
At 1 January 2022	375,000		375,000
Additions			
Disposals			
Revaluation			
At 31 December 2020	<u>375,000</u>	<u>0</u>	<u>375,000</u>
Depreciation			
At 1 January 2022			
Provided in the year			
Disposal			
At 31 December 2020			
Net Book Amounts			
At 31 December 2020	<u>375,000</u>	<u>0</u>	<u>375,000</u>

The Freehold land and buildings comprise the church hall.

For accounting purposes the Insurance value of the property is used.

6 Investments

Market value 1 January 2022	28,523
Disposals at carrying value	
Purchases at cost	
Net gains and revaluation	<u>(3,357)</u>
Market value 31 December 2022	<u>25,166</u>

General Fund

998 shares CBF Investment fund

Market value 31 December 2022 £20,620

Chancel Endowment Fund

220 Shares CBF Investment fund

Market value 31 December 2022 £4,546

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets for church use	0	375,000	0	0	375,000	375,000
Investment fixed assets	20,620	0	0	4,546	25,166	28,523
Current assets	(17,300)	50,452	63,996	0	97,148	107,077
Current liabilities	(2,505)	(301)	0	0	(2,806)	(3,603)
Long term liabilities	0	0	0	0		
	815	425,151	63,996	4,546	494,508	506,997

8 Debtors

	2022 £	2021 £
Income tax recoverable	1,985	1,541
Prepayments and accrued income	875	1,221
Other debtors		
	2,860	2,762

9 Creditors:

amounts falling due within one year

	2022 £	2021 £
Deferred income	0	360
Accruals for utilities and other costs	1,138	3,243
Other creditors	1,668	
	2,806	

Creditors: amounts falling due
after more than one year

	2022 £	2021 £
	0	0

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of Funds

	Bal b/fwd 01-Jan-22 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31-Dec-22 £
Unrestricted Fund					
General fund	2,727	38,527	(43,422)	2,983	815
	2,727	38,527	(43,422)	2,983	815
Designated Funds					
Church repair fund	15,719	78	0	266	16,063
Churchyard fund	0	200	0		200
Donations in Memorium	2,170	0	0		2,170
Hall general fund	386,198	20,723	(17,936)	(5,000)	383,985
Hall reserve fund	8,386	110	0		8,496
Hall repair fund	9,080	45	0		9,125
Legacies fund	11,028	184	(5,100)	(1,000)	5,112
	432,581	21,340	(23,036)	(4,734)	425,151
Restricted Funds					
Bells fund	4,605	90	0		4,695
Charities fund	0	0	0		0
Choir	648	92	(224)		516
Extension fund	47,822	741	(1,470)		47,093
Flowers fund	168	88	0		256
Hall Capital fund	5,142	67	0		5,209
Organ fund	4,827	63	0		4,890
Refurbishment fund	2,412	12	(2,000)		424
Special fund	827	0	0		827
Work with Children fund	86	0	0		86
	66,537	1,153	(3,694)		63,996
Endowment Fund					
Chancel fund	5,152	136	(136)	(606)	4,546
	5,152	136	(136)	(606)	4,546
Total Funds	506,997	61,156	(70,288)	(3,357)	494,508

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

The Treasurer has the discretion to transfer monies from the designated funds into the General fund. At such times the transfer will be reported to the PCC at their next meeting.

Church Repair Fund	A Designated fund to finance major repairs to the church fabric. The money is deposited in the Diocesan Repair Fund.
Churchyard Fund	A Designated fund to be used for the upkeep of the churchyard.
Donations in Memorium	A Designated fund to set aside unrestricted donations made in memorium. Such monies to be used for specific purposes at the discretion of the PCC.
Hall General Fund	A Designated fund for the management of the church hall.
Hall Reserve Fund	A Designated fund to receive monies set aside for future large scale maintenance and refurbishment of the hall. The initial balance consisted of the unrestricted part of the Hall Capital fund.
Hall Repair Fund	A Designated fund to be used for essential repair and maintenance work on the fabric of the hall. The money is deposited in the Diocesan Repair Fund .
Legacies Fund	A Designated fund for legacies received without any restriction as to their use. The PCC has resolved that such monies should, at the discretion of the treasurer, be primarily used for specific purposes. Legacies with restrictions as to their use are transferred to the appropriate Restricted funds.
Bells Fund	A Restricted fund for the maintenance and refurbishment of the church bells.
Charities Fund	A Restricted fund for monies raised for outside charities as a result of special appeals.
Choir Fund	A restricted fund for monies set aside for choir expenses.
Extension Fund	A Restricted fund for the proposed extension to St. Mary's.
Flowers Fund	A Restricted fund for monies donated for church flowers.
Hall Capital Fund	A Restricted fund to be used for the maintenance and refurbishment of the church hall, formed from money which was left over after the hall was originally built. The PCC has decided, with the approval of the Diocesan office, that it is within the original purpose of this fund for its money to be used for the transfer of funds into the Hall Repair Fund.
Organ Fund	A restricted fund to finance major repairs or alterations to the present organ, or to replace it.
Refurbishment Fund	A Restricted fund for the refurbishment of St. Mary's.
Special Fund	A Restricted fund for monies donated specifically for short term projects which are not large enough to warrant separate funds.
Work with Children	A Restricted fund for monies donated for children's activities.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
Financial Statement for the year ended 31st December 2022

Donations to Outside Charities (including Donations from the Church General Fund)

	<u>2022</u>	<u>2021</u>
	£	£
Bexley Women's Aid	90	136
CBM (Madagascar)	0	112
Children's Society	83	71
Christian Aid	278	467
CMS	278	467
CRIBS	278	0
CRUK	0	155
Embrace The Middle East	156	70
Evergreen	278	467
Friends of Rochester Cathedral	20	20
MAF	278	467
Poverty and Hope	90	0
St.Mary's church, Pickersleigh	0	25
Wateraid	278	0
Total	2,107	2,657

ST MARY THE VIRGIN, BEXLEY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the PCC of St.Mary the Virgin Church,Bexley

I report to the trustees on my examination of the accounts of St.Mary the Virgin,Bexley Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Brian Jones

Relevant professional qualification or membership of professional bodies (if any):

Address: 35 Boundary Road, Sidcup DA15 8S

Date: 12 APRIL 2023

Accounts

ST MARY THE VIRGIN, BEXLEY
PART OF THE BEXLEY TEAM MINISTRY



ANNUAL PAROCHIAL CHURCH MEETING

TO BE HELD ON SUNDAY 22nd MAY 2022 AT 11.15 A.M. IN THE CHURCH

Annual Report
Financial Statements
of the Parochial Church Council
for the year ended 31 December 2021

Incumbent: Reverend Ren Harding
6, Tile Kiln Lane, Bexley, Kent DA5 2BB

Team Vicar: Reverend Clive Wood
15, Denver Road, Dartford, Kent DA1 3LA

Other Clergy of the Bexley Team Ministry
Associate Priest: Reverend Sue Twynam
Team Vicar: Reverend Edward Barlow
Team Curate: Reverend Matt Hodder

Team Vicar's Report

The past year can be characterised as a period of recovery from the effects of the pandemic. Worship has almost returned to pre pandemic forms, save for using intincted wafers receiving standing, a 'non-contact' peace and the number of worshippers being somewhat reduced.

Plant

During this year the diseased box hedges edging the two memorial gardens have been removed and the borders replanted with new shrubs.

Plans were drawn up to replace the old and inefficient church boiler and ancillary equipment and this work will commence on 24th May.

Following an on-site meeting with the DAC on 14th July and a number of unavoidable delays, the church reordering plans are now progressing again with a modified scheme. After being further worked up, this modified scheme will be presented to the congregation during the coming months.

The church hall has continued to provide a resource for both the wider community and the church as well as providing an income stream for the church.

People

In the wider Team, the Team Rector, Revd Ren Harding was made a cathedral canon and the Team Curate, Revd Matt Hodder was ordained priest. Matt will be completing his curacy during 2023.

In July a well attended memorial service was held for a past vicar of St Mary's, Canon David Knight.

At the July family service Andrew Hill, having completed funeral training, was licensed as a Lay Funeral Minister by Archdeacon Paul Wright.

Chris Lee has been church treasurer for some 12 years and we are grateful for her hard work and diligence. Chris will be retiring at the APCM. Penny Metcalf will be our new church book keeper and Chris will be supporting Penny as necessary.

With the approach in 2023 of the 900th anniversary of St Mary's becoming a parish, a small group is developing plans to mark this special occasion.

Recently we have been sad to lose three long term and faithful members of our church congregation in a period of under five weeks, Eileen Noel, Barbara Mugeridge and Marian Lamb. Also Richard Fox died after an accident last summer.

Over the past year there have been 15 baptisms, one confirmation, one wedding, one wedding blessing, 17 funerals (church or crematorium) and four interments of ashes.

The Church of England gathers statistics of weekly attendance in the month of October each year. At St. Mary's the average weekly Sunday attendance in October 2021 was 33. This period included a Harvest Festival service. Rev'd Clive Wood

The future

It is imperative that new people are drawn into the life of the church. Please continue to pray for our friends and neighbours that they will seek God and come and worship with us.

Aims and Purposes

The primary objective of St. Mary's Bexley Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with the Team Vicar, the Reverend Clive Wood in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance and management of the Parish Hall.

The PCC seeks to enable St. Mary's to work collaboratively within the Bexley Team Ministry, under the leadership of the Team Rector, Rev'd Ren Harding.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the parish community. It is responsible for maintaining an overview of worship. Services and worship put faith into practice through prayer, Scripture and the preaching of the Word, through music and through Sacrament. In addition pastoral care is provided for those in the parish through informal structures and the church seeks to promote missionary and outreach work.

Achievements and Performance

Worship and Prayer

Our Sunday worship at St. Mary's is

8.30 am Book of Common Prayer Holy Communion on 1st and 3rd Sundays

10.00 am Common Worship Sung Holy Communion on 1st, 2nd, 3rd and 5th Sundays (including prayer for healing and wholeness on 1st Sunday)

10.00 am Informal Family service on 4th Sunday

3.00 pm Messy Church on 2nd Sunday (in the Parish Hall)

3.30 pm Common Worship Holy Communion on some 4th Sundays (approx 7 per year)

The mid-week worship continues as 10.00 am Common Worship Holy Communion on 1st and 3rd Wednesdays at St. John's, 2nd and 4th Wednesdays at St. Mary's and on 5th Wednesdays at St. James.

The Saturday 'Night Watch' zoom service which was introduced during last year ceased in March, and Sunday Zoom services finished in April this year. These services had their own congregation. A new Wednesday evening zoom service commenced after Easter.

St. Mary's church building

The church has been well maintained in the past for which we are grateful. There are a couple of outstanding building related items which still cannot be progressed due to the pandemic: the repair/stabilisation of ageing changes in some stained glass windows and repairs to the exterior stonework.

The Extension Committee has continued to work with Simon Ablett architects on the reordering project to provide toilets and other facilities within the footprint of St. Mary's. (See later report)

St. Mary's church hall

The hall is managed by a hall management committee, day to day running being overseen by Mrs Marion Smith. The main hall user is the Old Bexley Village Pre-School Playgroup and there are a number of other regular lettings as well as one off bookings.

Pastoral care

Much pastoral care is facilitated by an informal network of church members who support and look out for each other. This ground up organic approach seems to work well but could have a possible disadvantage of people falling through the net, for example new church members. The congregation is encouraged to look out for and welcome visitors. The Vicar and LLM supported by others take Home Communion to those who are unable to attend worship. The Bexley Team news is distributed weekly to keep all informed.

Mission and evangelism

The Outreach Committee has not met this year. St. Mary's supported Bexley Food Bank and Bexley Women's Aid at Harvest time by collections; has given to Church Mission Society, Christian Aid, through direct donations The distribution of the Parish Magazine LINK restarted after the pandemic last September. We started linking baptism families and wedding couples with members of our church family, who promised to pray for them and support them.

Ecumenical relationships

St. Mary's is a member of Churches Together in Old Bexley (CTiOB), though no new activities have taken place.

Volunteers

We would like to thank all those who give their time so freely and willingly in the running of St Mary's. It is only possible to maintain the life and mission of St. Mary's through the self-giving of volunteers. In particular we would like to thank our Churchwarden, Mary Andrews, and our Treasurer, Christine Lee. We are also grateful to The Friends of St. Mary's whose objective is preserving the fabric of the church building.

Deanery Synod

Two members of the PCC serve on Deanery Synod. This provides the PCC with an important link to the wider church. (See later for full report)

Financial review

The total amount received from all collections during 2021 was £22,716. Planned Giving was just over £1,000 down in comparison to 2020 but Open Plate increased by slightly more than this which, together with a small increase in donations through Gift Aid envelopes, resulted in an overall increase of just over £350 against the previous year.

In addition to this £6,458 was received from HMRC in respect of Gift Aid claims against Planned Giving, Gift Aid envelopes, Open Plate collections and Donations.

The General fund ended the year with a deficit of Just over £12,000

Designated funds increased by £7,600 which was largely due to Legacies amounting to almost £6,000 and a Hall surplus of £1,400

Restricted funds show an increase of £3,300 which includes donations to the Extension fund of £1,300 and to the Bells fund of almost £2,000

The value of investments rose by £3,570. The year ended with fund balances of £506,997, an overall increase of £2,500 against the previous year. Christine Lee 3rd May 2022

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months unrestricted payments, to cover emergency situations which may arise from time to time. This would be approximately £15,000 and although the balance in our unrestricted fund is less than this the total amount held in designated funds amounts to just under £50,000. If necessary, the PCC can use these funds should the need arise.

Structure, governance and management

The Parochial Church Council meets regularly throughout the year and is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity. The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Team Vicar, the churchwarden, (both ex officio), up to two representatives to the Deanery Synod, and up to nine members elected by those in the congregation who are on the electoral roll of the church. All those who attend our services/ members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC. The PCC are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The PCC has five sub committees- Standing, Finance, Outreach, Extension and Hall Management - all are responsible to the PCC and report back to it regularly together with proposals and reports for discussion. The Standing Committee is the only one with powers to act if the PCC cannot meet.

Administrative Information

The church is situated at the junction of Bexley High Street and North Cray Road. There has been a church on this site since at least the 11th century. It is part of the Diocese of Rochester within the Church of England. St Mary's, with St. John's, Bexley, St. Barnabas, Joyden's Wood and St. James, North Cray together form the Bexley Team Ministry (BTM) with Revd Ren Harding as its Team Rector.

PCC members who were elected at the APCM in 2021 are:-

Team Vicar	Revd Clive Wood	
Warden:	Miss Mary Andrews	(Vice-Chairman)
Representatives on)	Mrs Barbara Mugeridge	
Deanery Synod)	Mr Chris Kirk	
Elected Members:	Prof. Pippa Catterall	Mrs Christine Lee, Treasurer
	Mrs Barbara Graham	Mrs Christine Wood Secretary
	Mrs Janet Jones	Mrs Marion Smith
	Miss Janet Bird	Mr John Bowerman

There was room for one other Church warden and one elected member.

Professor Catterall resigned her membership in March 2022. Sadly Mrs Barbara Mugeridge died in April 2022, having served on the PCC and Deanery Synod for a number of years. Due to the reduction in our Electoral roll, only six elected members can stand this year on the PCC, but there can also be one person appointed to stand on the Deanery Synod for the remaining year of service.

The PCC has met six times over the past year, Safeguarding was always on the agenda and the PCC adopted the House of Bishops 'Promoting a Safer Church Safeguarding Policy Statement'. The accounts were always reviewed, mindful of our responsibilities as a charity. Other items for discussion were...The completion of the work in the Memorial garden with the hedges replaced by Japanese Holly (Ilex Crenata); Planning boiler replacement, liaising with Power Tunnels for a new tunnel for electricity cables under the Cemetery.

Electoral Roll

In 2021 there were 53 names on the electoral roll, since then there have been no additions and 8 deletions.

Mrs J Esere
 Mr Heath Freeman
 Mrs Sarah Freeman
 Mr Richard Fox (dec'd)
 Mrs Marian Lamb (dec'd)
 Mrs Barbara Mugeridge (dec'd)
 Mrs Eileen Noel (dec'd)
 Ms Victoria Poynton

Roll now stands at 45
 Barbara Graham - Electoral Roll Officer

For further information please see individual reports as follows:

The 200 Club

Originally the club was set up when we were raising money to build the church hall but now raises money to support the fabric of the church. The Club is registered as a charity and has to abide by those regulations so no more than 50% of the income can be given as prizes. Anyone can be a member, parishioner, family, friend or neighbour. £1 a month (paid in December for the year) is all it takes to win £35, £15 or £10 each month. This year we have 134 members, so a couple more than last year; It would be lovely to have a few more! We were able to give a cheque to the PCC for £820.00 towards the upkeep of our beautiful building.

Thank you to all who are such loyal members for another successful year.

Ann Watson.... Coordinator

Choir and Music

The choir returned to providing music for the Sunday worship in June 2021. In discussion with the choir it was decided to return to 2 weekly choir practices, with the option to practice every week when there is the need. The choir are looking to purchase fold up music stands for use at the nine lessons and carols service and a set of 4 part hymn books.

The choir is still looking for new members, in particular young children between the ages of 7 and 12 would be most welcome so that a junior choir could be re-started. Choir practice would occur between 6.45 and 7.15pm on a Friday evening for any interested children and they would have the opportunity to learn basic music and singing skills.

Lily – our youngest member of the choir passed her GCSEs last August and has found that new experiences have taken her away from the choir. Emma – moved away from Bexley last year, and whilst she remained faithful to the choir, decided to look for a church closer to where she is now living. We are always looking for senior choir members who can sing parts. Chris Pryke is recovering from an operation to his thyroid gland and we are all looking forward to his return to singing later in the year.

The organ was not able to be used for Easter Day as a bearing needed to be replaced in the blower. We are grateful to Clive for identifying this problem.

Chris Thomas

The Friends of St. Mary's

The Committee of the Friends of St. Mary's was able to meet again for the first time on 2nd July, 2021 and has continued to meet regularly since then to discuss future events to raise funds for the upkeep of the fabric of the church. We were able to reinstate the plans we had made in 2020 to hold a concert, a quiz, an outing and the bazaar, and all these were met with enthusiasm by members of the congregation and other supporters.

The concert by the Grove Singers was very successful and most enjoyable – it is the third time they have sung at St. Mary's and hopefully will be able to come again in the future. The quiz was again organised by Mick Sullivan and Sue Morton and the outing to Pashley Manor, arranged by Christine Rawlinson in conjunction with Joyara, was enjoyed by everyone despite the weather not being too kind. The bazaar was also successful just before Christmas.

On 30th April, we held our historical talk on medieval St. Mary's and Bexley, and Dr. Cindy Wood, senior lecturer at Winchester University, gave an excellent talk. Thanks to everyone who has supported all these ventures.

Sadly, we have recently lost several of our members this year – David Knight, Roy Finden, Eileen Noel, Barbara Mugeridge, Marian Lamb (who was a member of the committee for many years), as well as Margaret and Michael Clinch – and we will greatly miss their support of our work.

Over the year the Friends have raised £1,818.00 towards the upkeep of St Mary's.

We would always welcome new members and our AGM will take place on 19th June.

Sheila Thompson

Churchyard Trees

The trees in the Old Graveyard are generally in good condition. However, in mid March there were some very strong winds and this resulted in one of the smaller trees being blown over on the Manor House side of the fence. The tree was blown onto the church's grounds. The Manor House estate is looked after by Jennings and Barrett of Erith and I contacted them on 24th March. A week later the tree was removed.

As usual, I will arrange for the summer inspection of the trees by Bartlett Tree Experts of Shoreham. The bushes along the Manor House fence will probably need trimming.

For the New Churchyard this needs checking to ensure the grass is not too long around the gravestones. We leave the rest of the graveyard alone so that the wild life can flourish.

Roger Thompson

Churchwardens Report

Isn't it time she retired? I expect you are asking yourselves as I asked myself until I heard that the Churchwardens at St. Barbaras, St. James and St. John's had all resigned. You may not agree with me but I do not think it wise to have four new Churchwardens in the Team

What do Churchwardens do? It depends on the Vicar. At St. Mary's and among other things, arrange for people working at the church to be met, deal with wedding bookings, flowers, bells etc for the service, and pay all the bills over £20

I am sure you will agree with me that we are very fortunate in having Clive as our Vicar, supported by his wife Chris.

Mary

Deanery Synod Report

There have been three Deanery Synod meetings since the last APCM report which covered the areas outlined below. Reverend Mell Jemmett of the Church of the Holy Redeemer Lamorbey continues as the Area Dean.

At the meeting held at St. John the Evangelist Church Sidcup on 16th June 2021, the main agenda item was a presentation given by Keith Berry who is the Community Engagement Adviser for the Diocese. This focussed on engagement between the church and the community, especially during this time of the pandemic. More information on this can be found on the Diocese of Rochester website.

The meeting held at Christ Church Sidcup on 23rd November 2021 included a presentation given by Liz Mullins who is the Rochester Diocese Generous Giving Adviser. This covered many aspects of giving to the church with various statistics compiled about people's giving. One area that was highlighted, and is being considered by St. Mary's, is the use of card readers, QR codes and online payments as churches now realise that many people do not carry cash any more.

The meeting held at Holy Redeemer Lamorbey on 10th February 2022 mainly covered the retirement of the Archdeacon, the Venerable Paul Wright, with Ven. Paul addressing the members. Ven. Paul has been associated with the Sidcup deanery for many years, having been ordained in 1979, and he has been in post as the Archdeacon of Bromley and Bexley since December 2003. He was great friends with Rev. David Knight of St. Mary's, both of them serving in adjoining parishes in the past. Paul retired at the end of March this year.

Chris Kirk,
Deanery Synod Member

Fabric Report

General maintenance has been carried out on the roofing: cleaning of gutters and hopper heads, checking the alarm, and the electrics.

Log book is updated and available for inspection. Mike Denman

Extension Report

As previously reported, the feasibility study into the reordering of the church to provide the facilities previously realised through the extension design was completed in January 2020. At that time a proposal for the reordering was submitted to the Diocesan Advisory Committee (DAC) and subsequently a meeting with the DAC was scheduled for March 2020. The onset of Covid19 restrictions at that time meant that the site meeting could not take place until July 2021 and we did not receive the official DAC site meeting notes until November 2021.

Although the Extension Committee had worked hard with the architect to present a reordering that achieved the facilities required with minimal impact on the aesthetics of the existing church design, the DAC were not in favour of some aspects. Based on their comments I have been working with Reverend Clive and our architect to redesign some parts of the reordering, and we are now at the stage where we have two designs for the Extension Committee to discuss and agree on which design to move forward with. It should also be noted that, following general agreement at the site meeting held with the DAC in July 2021, we now plan to carry out the reordering as a phased design with the first phase focussing on the toilets, refreshments area and an office space for the relocation of facilities moved out from the current choir vestry.

As can be seen from the PCC's financial statement to the year ended 31st December 2021, the restricted extension fund stood at £47,822. One benefit of the phased reordering is that we should be able to put this money to good use in a shorter timescale. However, we can only get an accurate cost for the phase one design once the design has the general agreement of the DAC and other interested parties.

Although, as in many areas, things have seemed quiet with the extension project due to the pandemic, please be assured that the Extension Committee remain committed to seeing this project through to completion.

Chris Kirk Chairman, Extension Committee

Knit and Natter group

This group has met for the past four years, knitting for pleasure, requests and sales. Always contribute to the Church fairs. Knitted cute animals for Easter and raised £50 for church funds. Meet on Mondays 1-3pm Everyone welcome.

Janet Maskell, Barbara Graham coordinators.

**Parish Church of St. Mary the Virgin,
Bexley**

**Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31st December 2021**

Incumbent:

Rev. Ren Harding

The Vicarage

6 Tile Kiln Lane

Joydens Wood

Kent DA5 2BB

Team Vicar:

Rev. Clive Wood

15 Denver Road

Dartford

Kent DA1 3LA

Bank:

Royal Bank of Scotland, PLC.

Drummond House

1 Redheughs Avenue

Edinburgh EH12 9JN

Independent Examiner:

Brian Jones

15 Boundary Road

Sidcup

Kent DA15 8S

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Incoming Resources							
Voluntary income	2a	31,663	6,753	3,827		42,243	34,545
Activities for generating funds	2b	1,616	0	0		1,616	1,031
Income from investments	2c	594	50	23	131	798	1,058
Church activities	2d	3,468	13,889	0		17,357	11,145
Total Incoming Resources		37,341	20,692	3,850	131	62,014	47,779
Resources expended							
Church activities	3a	49,382	13,079	484	131	63,076	66,581
Raising funds	3b	0	0	0	0	0	109
Total Resources Expended		49,382	13,079	484	131	63,076	66,690
Net incoming/outgoing resources		(12,041)	7,613	3,366	0	(1,062)	(18,911)
Other recognised gains/losses							
Transfers between funds		0				0	
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	2,925			645	3,570	1,605
Net movement in Funds		(9,116)	7,613	3,366	645	2,508	(17,306)
Total funds b/ forward at 1 Jan 2021		11,843	424,968	63,171	4,507	504,489	521,795
Total funds c/fwd at 31 Dec 2021		2,727	432,581	66,537	5,152	506,997	504,489

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Incoming Resources							
Voluntary income	2a	33,907		638		34,545	51,959
Activities for generating funds	2b	1,031				1,031	2,232
Income from investments	2c	582	151	199	126	1,058	1,274
Church activities	2d	2,181	8,964			11,145	23,396
Total Incoming Resources		37,701	9,115	837	126	47,779	78,861
Resources expended							
Church activities	3a	46,910	15,027	4,518	126	66,581	79,909
Raising funds	3b	109				109	
Total Resources Expended		47,019	15,027	4,518	126	66,690	79,909
Net incoming/outgoing resources							
Other recognised gains/losses		(9,318)	(5,912)	(3,681)	0	(18,911)	(1,048)
Transfers between funds		4,958	(4,958)				0
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	1,315			290	1,605	3,679
Net movement in Funds		(3,405)	(10,510)	(3,681)	290	(17,306)	2,631
Total funds b/ forward at 1 Jan 2020		15,248	435,478	66,852	4,217	521,795	519,164
Total funds c/fwd at 31 Dec 2020		11,843	424,968	63,171	4,507	504,489	521,795

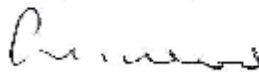
PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	5	375,000	375,000
Investments	6	28,523	24,953
Total fixed assets		403,523	399,953
		2021 £	2019 £
Current Assets			
Stock			
Debtors and prepayments	8	2,762	1,812
Short-term deposits		83,395	83,191
Cash at bank and in hand		20,920	20,427
		107,077	105,430
Liabilities			
Creditors: amounts falling due within one year		(3,603)	(894)
Net current assets		103,474	104,536
Total assets less current liabilities			
Creditors falling due after one year			
Net Assets		506,997	504,489
Funds			
Endowment funds	10	5,152	4,507
Restricted funds	10	66,537	63,171
Designated funds	10	432,581	424,968
Unrestricted funds	10	2,727	11,843
		506,997	504,489

Approved by the Parochial Church Council on *8th March 2022*

and signed on it's behalf by

The Reverend Clive Wood (PCC chairman)



The accompanying notes form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2015.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of Investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding Obligation to the PCC.

Church activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over Their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	30% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subjected to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Incoming resources	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a <i>Voluntary income</i>						
Planned Giving	20,513				20,513	21,641
Collections at all services	1,927				1,927	537
Gift Aid envelopes	276				276	169
Sundry donations and appeals	2,489	700	3,625		6,814	4,438
Income tax recoverable	6,458	125	202		6,785	7,760
Grants	0				0	0
Legacies	0	5,928			5,928	
	31,663	6,753	3,827		42,243	34,545
b <i>Activities for generating funds</i>						
Fetes, bazaars and other fund-raising events						1,031
	1,616				1,616	
	1,616				1,616	1,031
c <i>Investment income</i>						
Dividends and interest	594	50	23	131	798	1,058
	594	50	23	131	798	1,058
d <i>Income from church activities</i>						
Church hall lettings etc.	1,077	13,889			14,966	9,064
Fees from weddings etc.	2,175				2,175	1,439
Parish magazine/bookstall	216				216	642
	3,468	13,889			17,357	11,145
Total incoming resources	37,341	20,692	3,850	131	62,014	47,779

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Resources expended

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
3a Church activities						
Missionary and charitable giving						
Overseas			182		182	750
Home	1,913		291		2,204	590
	1,913		473		2,386	1,340
Ministry costs:						
Rochester Diocese	28,345				28,345	28,239
Other clergy costs	899				899	947
Church running expenses	11,558			131	11,689	11,539
Church maintenance	0				0	
Extra quinquennial work	0				0	
Upkeep of services	5,024				5,024	3,994
Upkeep of churchyard	1,323	590			1,913	381
Parish magazine/bookstall	66				66	176
Sunday school costs (Messy church)	0		11		11	16
Church hall running costs	0	12,489			12,489	14,646
Extension expenses	0				0	4,382
Administration	194		0		194	213
Depreciation	0				0	
Other costs	60				60	708
	49,382	13,079	484	131	63,076	66,581
3b Raising funds						
Stewardship costs						109
Costs of appeals						
	0	0	0	0	0	109
Total Resources expended	49,382	13,079	484	131	63,076	66,690

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Staff costs

a wages and salaries

During the year the PCC employed a music director, a caretaker and cleaners, all part time, but no payment was large enough To attract social security costs.

b Payments to PCC members

Mrs. M. Smith, who is a member of the PCC, was paid £998 during the year for cleaning the church and Hall Administration and Mrs. B. Graham was paid £600 for Hall maintenance. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

Donations to the PCC made by PCC members and related parties amounted to £6,305

5 Tangible fixed assets

	Freehold land and buildings	Church equipment	Total
Cost or valuation	£	£	£
At 1 January 2021	375,000		375,000
Additions			
Disposals			
Revaluation			
At 31 December 2020	<u>375,000</u>	<u>0</u>	<u>375,000</u>
Depreciation			
At 1 January 2021			
Provided in the year			
Disposal			
At 31 December 2020			
Net Book Amounts			
At 31 December 2020	<u>375,000</u>	<u>0</u>	<u>375,000</u>

The Freehold land and buildings comprise the church hall.

For accounting purposes the Insurance value of the property is used.

6 Investments

Market value 1 January 2021	24,953
Disposals at carrying value	
Purchases at cost	
Net gains and revaluation	<u>3,570</u>
Market value 31 December 2020	<u>28,523</u>

General Fund

998 shares CBF Investment fund
Market value 31 December 2020

£23,371

Chancel Endowment Fund

220 Shares CBF Investment fund
Market value 31 December 2020

£5,152

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets for church use		375,000			375,000	375,000
Investment fixed assets	23,371			5,152	28,523	24,953
Current assets	(18,529)	58,844	66,762		107,077	105,430
Current liabilities	(2,115)	(1,263)	(225)		(3,603)	(894)
Long term liabilities						
	2,727	432,581	66,537	5,152	506,997	504,489

8 Debtors

	2021 £	2020 £
Income tax recoverable	1,541	200
Prepayments and accrued income	1,221	1,612
Other debtors		
	2,762	1,812

9 Creditors:

amounts falling due within one year

	2021 £	2020 £
Deferred income	360	
Accruals for utilities and other costs	3,243	894
Other creditors		
	3,603	894

Creditors: amounts falling due
after more than one year

	2021 £	2020 £
	0	0

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Statement of Funds

	Bal b/fwd 01-Jan-21 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31-Dec-21 £
Unrestricted Fund					
General fund	11,843	37,341	(49,382)	2,925	2,727
	11,843	37,341	(49,382)	2,925	2,727
Designated Funds					
Church repair fund	15,692	27	0		15,719
Churchyard fund	0	200	(200)		0
Donations in Memorium	1,935	625	(390)		2,170
Hall general fund	384,798	13,889	(12,489)		386,198
Hall reserve fund	8,382	4	0		8,386
Hall repair fund	9,064	16	0		9,080
Legacies fund	5,097	5,931	0		11,028
	424,968	20,692	(13,079)		432,581
Restricted Funds					
Bells fund	2,612	1,993	0		4,605
Charities fund	0	473	(473)		0
Choir	648	0	0		648
Extension fund	46,495	1,327	0		47,822
Flowers fund	118	50	0		168
Hall Capital fund	5,139	3	0		5,142
Organ fund	4,824	3	0		4,827
Refurbishment fund	2,411	1	0		2,412
Special fund	827	0	0		827
Work with Children fund	97	0	11		86
	63,171	3,850	(484)		66,537
Endowment Fund					
Chancel fund	4,507	131	(131)	645	5,152
	4,507	131	(131)	645	5,152
Total Funds	504,489	62,014	(63,076)	3,570	506,997

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

The Treasurer has the discretion to transfer monies from the designated funds into the General fund. At such times the transfer will be reported to the PCC at their next meeting.

Church Repair Fund	A Designated fund to finance major repairs to the church fabric. The money is deposited in the Diocesan Repair Fund.
Churchyard Fund	A Designated fund to be used for the upkeep of the churchyard.
Donations in Memorium	A Designated fund to set aside unrestricted donations made in memorium. Such monies to be used for specific purposes at the discretion of the PCC.
Hall General Fund	A Designated fund for the management of the church hall.
Hall Reserve Fund	A Designated fund to receive monies set aside for future large scale maintenance and refurbishment of the hall. The initial balance consisted of the unrestricted part of the Hall Capital fund.
Hall Repair Fund	A Designated fund to be used for essential repair and maintenance work on the fabric of the hall. The money is deposited in the Diocesan Repair Fund .
Legacies Fund	A Designated fund for legacies received without any restriction as to their use. The PCC has resolved that such monies should, at the discretion of the treasurer, be primarily used for specific purposes. Legacies with restrictions as to their use are transferred to the appropriate Restricted funds.
Bells Fund	A Restricted fund for the maintenance and refurbishment of the church bells.
Charities Fund	A Restricted fund for monies raised for outside charities as a result of special appeals.
Choir Fund	A restricted fund for monies set aside for choir expenses.
Extension Fund	A Restricted fund for the proposed extension to St. Mary's.
Flowers Fund	A Restricted fund for monies donated for church flowers.
Hall Capital Fund	A Restricted fund to be used for the maintenance and refurbishment of the church hall, formed from money which was left over after the hall was originally built. The PCC has decided, with the approval of the Diocesan office, that it is within the original purpose of this fund for its money to be used for the transfer of funds into the Hall Repair Fund.
Organ Fund	A restricted fund to finance major repairs or alterations to the present organ, or to replace it.
Refurbishment Fund	A Restricted fund for the refurbishment of St. Mary's.
Special Fund	A Restricted fund for monies donated specifically for short term projects which are not large enough to warrant separate funds.
Work with Children	A Restricted fund for monies donated for children's activities.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
Financial Statement for the year ended 31st December 2021

Donations to Outside Charities (including Donations from the Church General Fund)

	<u>2021</u>	<u>2020</u>
	£	£
Bexley Women's Aid	136	120
Bexley Foodbank	0	200
CBM (Madagascar)	112	0
Children's Society	71	0
Christian Aid	467	250
CMS	467	250
CRUK	155	0
Embrace The Middle East	70	0
Evergreen	467	250
Friends of Rochester Cathedral	20	20
MAF	467	250
St.Mary's church, Pickersleigh	25	0
Total	2,457	1,340

**ST MARY THE VIRGIN, BEXLEY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the PCC of St.Mary the Virgin Church, Bexley

I report to the trustees on my examination of the accounts of St.Mary the Virgin,Bexley Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

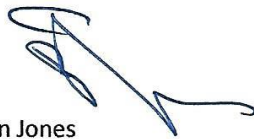
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Brian Jones

Relevant professional qualification or membership of professional bodies (if any):

Address: 35 Boundary Road, Sidcup DA15 8S

Date:

2 MARCH 2022

**ST MARY THE VIRGIN, BEXLEY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the PCC of St.Mary the Virgin Church, Bexley

I report to the trustees on my examination of the accounts of St.Mary the Virgin,Bexley Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

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1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Brian Jones

Relevant professional qualification or membership of professional bodies (if any):

Address: 35 Boundary Road, Sidcup DA15 8S

Date: 2 MARCH 2022

Accounts

**Parish Church of St. Mary the Virgin,
Bexley**

**Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ended 31st December 2020**

Incumbent:

Rev. Ren Harding

The Vicarage

6 Tile Kiln Lane

Joydens Wood

Kent DA5 2BB

Team Vicar:

Rev. Clive Wood

15 Denver Road

Dartford

Kent DA1 3LA

Bank:

Royal Bank of Scotland, PLC.

Drummond House

1 Redheughs Avenue

Edinburgh EH12 9JN

Independent Examiner:

Brian Jones

15 Boundary Road

Sidcup

Kent DA15 8S

The Parochial Church Council of St. Mary the Virgin, Bexley

Annual Report for the period April 2020 to March 2021 and Financial Statements for the year ended 31st December 2020

Aims and Purposes

The primary objective of St. Mary's Bexley Parochial Church Council (PCC) is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with the Team Vicar, the Reverend Clive Wood in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance and management of the Parish Hall.

The PCC seeks to enable St. Mary's to work collaboratively within the Bexley Team Ministry, under the leadership of the Team Rector, Rev'd Ren Harding.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at St. Mary's and to become part of the parish community. It is responsible for maintaining an overview of worship. Services and worship put faith into practice through prayer, Scripture and the preaching of the Word, through music and through Sacrament. In addition pastoral care is provided for those in the parish through informal structures and the church seeks to promote missionary and outreach work.

Achievements and Performance

Worship and Prayer

Our previous pattern of Sunday worship at St. Mary's was:

8.30 am Book of Common Prayer Holy Communion

10.00 am Common Worship Sung Holy Communion on 1st, 2nd, 3rd and 5th Sundays (including prayer for healing and wholeness on 1st Sunday)

10.00 am Informal Family service on 4th Sunday

3.00 pm Messy Church on 2nd Sunday (in the Parish Hall)

3.30 pm Common Worship Holy Communion on some 4th Sundays (approx 7 per year)

However due to the pandemic, church was open for private prayer only for a while before fully closing in December. We did hold an Advent Family service, and Christmas' Nine lessons and Carols' by ticket to control numbers and abide by Covid rules. We didn't have a Christingle service, and so our last in-person service was Christmas Day 2020.

A BTM outdoors Christmas Trail involved all the churches, each one telling a different part of the Christmas story.

The church re-opened on Palm Sunday 2021 and resumed Sunday services at 10.00am only, though with no congregational singing, only a Cantor, and no socialising indoors.

From the beginning of May it is hoped to resume all services, though the 8am Holy Communion will now only be on the 1st and 3rd Sundays.

The mid-week worship re-commenced on 14th April and will continue as 10.00 am Common Worship Holy Communion on 1st and 3rd Wednesdays at St. John's, 2nd and 4th Wednesdays at St. Mary's and on 5th Wednesdays at St. James.

Although our church doors remained closed, Bexley Team services went on-line via Zoom. This had benefits: it enabled all the congregations to worship together; we could sing at home (as not allowed to in a church building), and it allowed others who were housebound/working on Sundays to join in and were and generally much appreciated. A Saturday 'Night Watch' service was also introduced.

St. Mary's church building

The church has been well maintained in the past for which we are grateful. There are a number of outstanding building related items which cannot currently be progressed due to the coronavirus pandemic and lockdown.

These are the addition of surge protection to the Lightning Protection System, the further investigation of death watch

beetle infestation in the timber roof structures, repair/stabilisation of ageing changes in some stained glass windows and repairs to the exterior stonework. A quote was received in October for death watch beetle remedial work in the sum of £26,473 plus VAT.

The Extension Committee has worked with Simon Ablett architects on a feasibility study into a reordering project to provide toilets and other facilities within the footprint of St. Mary's. A date has not yet been set for the postponed site meeting with the Diocesan Advisory Committee to look at the preferred option.

St. Mary's church hall

The hall is managed by a hall management committee, day to day running being overseen by Mrs Marion Smith. The main hall user is the Old Bexley Village Pre-School Playgroup and there are a number of other regular lettings as well as one off bookings. From December to March, the hall has been closed, and re-opened to the Pre-school only in April.

Pastoral care

Much pastoral care is facilitated by an informal network of church members who support and look out for each other. This ground up organic approach seems to work well but also has the possible disadvantage of people falling through the net, for example new church members. The Vicar and LLM supported by others take Home Communion to those who are unable to attend worship, when this is allowed. During the pandemic the congregation was kept in touch mainly by telephone and the continuing of the Bexley Team News.

Mission and evangelism

The Outreach Committee has been unable to meet since January. The committee had been exploring helping to support a Tanzanian pastor to undergo further studies for one year in the UK, but this has now been put on hold. St. Mary's supported Bexley Food Bank and Bexley Women's Aid at Harvest time by collections, has given to Church Mission Society, Christian Aid, through direct donations. The distribution of the Parish Magazine LINK has ceased.

Ecumenical relationships

St. Mary's is a member of Churches Together in Old Bexley (CTiOB), though no new activities have taken place.

Volunteers

We would like to thank all those who give their time so freely and willingly in the running of St Mary's. It is only possible to maintain the life and mission of St. Mary's through the self-giving of volunteers. In particular we would like to thank our Churchwarden, Mary Andrews, and our Treasurer, Christine Lee. We are also grateful to The Friends of St. Mary's whose objective is preserving the fabric of the church building.

Deanery Synod

Two members of the PCC serve on Deanery Synod. This provides the PCC with an important link to the wider church. (See later for full report)

Financial review

The total amount received from all collections during 2020 was just over £22,300, a reduction of £4,300 against the previous year. Although Planned Giving was largely maintained the impact of church closures due to the pandemic resulted in a much reduced income from Open Plate collections and Gift Aid envelopes. In addition to this £7,700 was received from HMRC in respect of Gift Aid claims against Planned Giving and Donations.

The General fund ended the year with a deficit of Just over £9,000

Designated funds were reduced by £6,000 largely due to the continuing cost of maintaining the hall despite Hall income being reduced by half due to closures.

Restricted funds show a deficit of £3,500 largely resulting from architectural fees for which a grant was received in 2019

The value of investments rose by £1,605. The year ended with fund balances of £504,489, an overall reduction of £17,300 against the previous year.

Christine Lee 9th April 2021

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately three months unrestricted payments, to cover emergency situations which may arise from time to time. This would be approximately £15,000 and although the balance in our unrestricted fund is less than this the total amount held in designated funds amounts to just under £50,000. If necessary, the PCC can use these funds should the need arise.

Structure, governance and management

The Parochial Church Council meets regularly throughout the year and is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity. The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the Team Vicar, the churchwarden, (both ex officio) the Licensed Lay Minister, up to two representatives to the Deanery Synod, and up to nine members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/ members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC. The PCC are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The PCC has five sub committees- Standing, Finance, Outreach, Extension and Hall Management - all are responsible to the PCC and report back to it regularly together with proposals and reports for discussion. The Standing Committee is the only one with powers to act if the PCC cannot meet.

Administrative Information

The church is situated at the junction of Bexley High Street and North Cray Road. There has been a church on this site since at least the 11th century. It is part of the Diocese of Rochester within the Church of England. St Mary's, with St. John's, Bexley, St. Barnabas, Joyden's Wood and St. James, North Cray together form the Bexley Team Ministry (BTM) with Revd Ren Harding as its Team Rector.

PCC members who were elected at the APCM in 2020 are:-

Team Vicar	Revd Clive Wood	
Warden:	Miss Mary Andrews	(Vice-Chairman)
Representatives on)	Mrs Barbara Mugeridge	
Deanery Synod)	Mr Chris Kirk	
Elected Members:	Prof. Pippa Catterall	Mrs Christine Lee, Treasurer
	Mrs Barbara Graham	Mrs Christine Wood Secretary
	Mrs Janet Jones	Mrs Marion Smith
	Miss Janet Bird	Mr John Bowerman

There is room for one other Church warden and one elected member.

The PCC has met five times since September each time by Zoom, which sadly meant that not all members could be present. Hard copies of all reports were sent prior to the meetings for their comments. Safeguarding was always on the agenda and in October the PCC adopted the House of Bishops 'Promoting a Safer Church Safeguarding Policy Statement'. The accounts were always reviewed, mindful of our responsibilities as a charity. Other items for discussion were...The replacement of diseased Box hedges and new plaques in Memorial garden; Change to green energy supplier for the church and the hall; GDPR. The PCC, along with the other churches in the team ministry, agreed to fund Christmas Hampers for those families and children in our local schools who are in need.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Incoming Resources							
Voluntary income	2a	33,907		638		34,545	51,959
Activities for generating funds	2b	1,031				1,031	2,232
Income from investments	2c	582	151	199	126	1,058	1,274
Church activities	2d	2,181	8,964			11,145	23,396
Total Incoming Resources		37,701	9,115	837	126	47,779	78,861
Resources expended							
Church activities	3a	46,910	15,027	4,518	126	66,581	79,909
Raising funds	3b	109				109	
Total Resources Expended		47,019	15,027	4,518	126	66,690	79,909
Net incoming/outgoing resources							
Other recognised gains/losses		(9,318)	(5,912)	(3,681)	0	(18,911)	(1,048)
Transfers between funds		4,958	(4,958)				0
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	1,315			290	1,605	3,679
Net movement in Funds		(3,405)	(10,510)	(3,681)	290	(17,306)	2,631
Total funds b/ forward at 1 Jan 2020		15,248	435,478	66,852	4,217	521,795	519,164
Total funds c/fwd at 31 Dec 2020		11,843	424,968	63,171	4,507	504,489	521,795

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
Incoming Resources							
Voluntary income	2a	38,500	1,000	12,459		51,959	59,345
Activities for generating funds	2b	2,232				2,232	2,811
Income from investments	2c	597	209	345	123	1,274	1,062
Church activities	2d	5,046	18,350			23,396	26,102
Total Incoming Resources		46,375	19,559	12,804	123	78,861	89,320
Resources expended							
Church activities	3a	51,835	19,937	8,014	123	79,909	96,523
Raising funds	3b						
Total Resources Expended		51,835	19,937	8,014	123	79,909	96,523
Net incoming/outgoing resources							
Other recognised gains/losses		(5,460)	(378)	4,790	0	(1,048)	(7,203)
Transfers between funds		(223)	123	100		0	0
Gains/losses on revaluation of fixed assets	5						
Gains/losses on investment assets	6	3,015			664	3,679	(300)
Net movement in Funds		(2,668)	(255)	4,890	664	2631	(7,503)
Total funds b/ forward at 1 Jan 2019		17,916	435,733	61,962	3,553	519,164	526,667
Total funds c/fwd at 31 Dec 2019		15,248	435,478	66,852	4,217	521,795	519,164

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
BALANCE SHEET AT 31 DECEMBER 2020

	Notes		2020 £		2019 £
Fixed Assets					
Tangible fixed assets	5		375,000		375,000
Investments	6		24,953		23,348
Total fixed assets					
			399,953		398,348
Current Assets		2020		2019	
		£		£	
Stock					
Debtors and prepayments	8	1,812		2,682	
Short-term deposits		83,191		89,556	
Cash at bank and in hand		20,427		35,111	
		105,430		127,349	
Liabilities					
Creditors: amounts falling due within one year	9	(894)		(3,902)	
Net Current assets			104,536		123,447
Total assets less current liabilities				0	
Creditors falling due after one year					
Net Assets			504,489		521,795
Funds					
Endowment funds	10	4,507		4,217	
Restricted funds	10	63,171		66,852	
Designated funds	10	424,968		435,478	
Unrestricted funds	10	11,843		15,248	
		504,489		521,795	

Approved by the Parochial Church Council on
The Reverend Clive Wood (PCC chairman)

20th April
2021

and signed on its behalf by

Clive Wood
Team Vicar

29th April 2021

The accompanying notes form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2015.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of Investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding Obligation to the PCC.

Church activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over Their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	30% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subjected to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Incoming resources	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
a <i>Voluntary income</i>						
Planned Giving	21,641				21,641	22,622
Collections at all services	537				537	2,788
Gift Aid envelopes	169				169	1,281
Sundry donations and appeals	3,800		638		4,438	14,242
Income tax recoverable	7,760				7,760	6,526
Grants						3,500
Legacies						1,000
	33,907	0	638		34,545	51,959
b <i>Activities for generating funds</i>						
Fetes, bazaars and other fund-raising events	1,031				1,031	2,232
	1,031	0			1,031	2,232
c <i>Investment income</i>						
Dividends and interest	582	151	199	126	1,058	1,274
	582	151	199	126	1,058	1,274
d <i>Income from church activities</i>						
Church hall lettings etc.	100	8,964			9,064	18,537
Fees from weddings etc.	1,439				1,439	3,991
Parish magazine/bookstall	642				642	868
	2,181	8,964			11,145	23,396
Total incoming resources	37,701	9,115	837	126	47,779	78,861

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Resources expended

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
3a Church activities						
Missionary and charitable giving						
Overseas	750				750	560
Home	470		120		590	178
	1,220		120		1,340	
Ministry costs:						
Rochester Diocese	28,239				28,239	26,650
Other clergy costs	947				947	1,124
Church running expenses	11,413			126	11,539	17,390
Church maintenance						4,006
Extra quinquennial work						
Upkeep of services	3,994				3,994	6,329
Upkeep of churchyard		381			381	601
Expenses for weddings and funerals						
Parish magazine/bookstall	176				176	302
Sunday school costs (Messy church)	0		16		16	10
Church hall running costs		14,646			14,646	21,012
Extension expenses			4,382		4,382	1,299
Administration	213				213	194
Depreciation						
Other costs	708				708	254
	46,910	15,027	4,502	126	66,581	79,909
3b Raising funds						
Stewardship costs	109				109	
Costs of appeals						
	109	0	0	0	109	0
Total Resources expended	47,019	15,027	4,518	126	66,690	79,909

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Staff costs

a wages and salaries

During the year the PCC employed a music director, a caretaker and cleaners, all part time, but no payment was large enough To attract social security costs.

b Payments to PCC members

Mrs. M. Smith, who is a member of the PCC, was paid £967 during the year for cleaning the church and Hall Administration and Mrs. B. Graham was paid £650 for Hall maintenance. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

Donations to the PCC made by PCC members and related parties amounted to £7,485

5 Tangible fixed assets

	Freehold land and buildings	Church equipment	Total
Cost or valuation	£	£	£
At 1 January 2020	375,000		375,000
Additions			
Disposals			
Revaluation			
At 31 December 2020	<u>375,000</u>	<u>0</u>	<u>375,000</u>
Depreciation			
At 1 January 2020			
Provided in the year			
Disposal			
At 31 December 2020			
Net Book Amounts			
At 31 December 2020	<u>375,000</u>	<u>0</u>	<u>375,000</u>

The Freehold land and buildings comprise the church hall.

For accounting purposes the Insurance value of the property is used.

6 Investments

Market value 1 January 2020		23,348
Disposals at carrying value		
Purchases at cost		
Net gains and revaluation		<u>1,605</u>
Market value 31 December 2020		<u>24,953</u>

General Fund

998 shares CBF Investment fund
Market value 31 December 2020

£20,446

Chancel Endowment Fund

220 Shares CBF Investment fund
Market value 31 December 2020

£4,507

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets for church use		375,000			375,000	375,000
Investment fixed assets	20,446			4,507	24,953	23,348
Current assets	(8,134)	50,393	63,171		105,430	127,349
Current liabilities	(469)	(425)			(894)	(3,902)
Long term liabilities						
	11,843	424,968	63,171	4,507	504,489	521,795

8 Debtors

	2020 £	2019 £
Income tax recoverable	200	1,574
Prepayments and accrued income	1,612	1,108
Other debtors		0
	1,812	2,682

9 Creditors:

amounts falling due within one year

	2020 £	2019 £
Deferred income		770
Accruals for utilities and other costs	894	2,854
Other creditors		278
	894	3,902

Creditors: amounts falling due
after more than one year

	2020 £	2019 £
	0	0

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Statement of Funds

	Bal b/fwd 01-Jan-20 £	Income £	Expenditure £	Transfers, other gains and losses £	Bal c/fwd 31-Dec-20 £
Unrestricted Fund					
General fund	15,248	37,701	(47,019)	5,913	11,843
	15,248	37,701	(47,019)	5,913	11,843
Designated Funds					
Church repair fund	15,519	47	0	126	15,692
Churchyard fund	0	0	0	0	0
Donations in Memorium	0	0	(381)	2316	1,935
Hall general fund	392,520	8,964	(14,646)	(2,040)	384,798
Hall reserve fund	8,346	36	0	0	8,382
Hall repair fund	9,037	27	0	0	9,064
Legacies fund	10,056	41	0	(5,000)	5,097
	435,478	9,115	(15,027)	(4,598)	424,968
Restricted Funds					
Bells fund	2,601	11	0		2,612
Charities fund	0	120	(120)		0
Choir	642	6	0		648
Extension fund	50,253	624	(4,382)		46,495
Flowers fund	118	0	0		118
Hall Capital fund	5,109	30	0		5,139
Organ fund	4,799	25	0		4,824
Refurbishment fund	2,390	21	0		2,411
Special fund	827	0	0		827
Work with Children fund	113	0	(16)		97
	66,852	837	(4,518)		63,171
Endowment Fund					
Chancel fund	4,217	126	(126)	290	4,507
	4,217	126	(126)	290	4,507
Total Funds	521,795	47,779	(66,690)	1,605	504,489

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

The Treasurer has the discretion to transfer monies from the designated funds into the General fund. At such times the transfer will be reported to the PCC at their next meeting.

Church Repair Fund	A Designated fund to finance major repairs to the church fabric. The money is deposited in the Diocesan Repair Fund.
Churchyard Fund	A Designated fund to be used for the upkeep of the churchyard.
Donations in Memorium	A Designated fund to set aside unrestricted donations made in memorium. Such monies to be used for specific purposes at the discretion of the PCC.
Hall General Fund	A Designated fund for the management of the church hall.
Hall Reserve Fund	A Designated fund to receive monies set aside for future large scale maintenance and refurbishment of the hall. The initial balance consisted of the unrestricted part of the Hall Capital fund.
Hall Repair Fund	A Designated fund to be used for essential repair and maintenance work on the fabric of the hall. The money is deposited in the Diocesan Repair Fund .
Legacies Fund	A Designated fund for legacies received without any restriction as to their use. The PCC has resolved that such monies should, at the discretion of the treasurer, be primarily used for specific purposes. Legacies with restrictions as to their use are transferred to the appropriate Restricted funds.
Bells Fund	A Restricted fund for the maintenance and refurbishment of the church bells.
Charities Fund	A Restricted fund for monies raised for outside charities as a result of special appeals.
Choir Fund	A restricted fund for monies set aside for choir expenses.
Extension Fund	A Restricted fund for the proposed extension to St. Mary's.
Flowers Fund	A Restricted fund for monies donated for church flowers.
Hall Capital Fund	A Restricted fund to be used for the maintenance and refurbishment of the church hall, formed from money which was left over after the hall was originally built. The PCC has decided, with the approval of the Diocesan office, that it is within the original purpose of this fund for its money to be used for the transfer of funds into the Hall Repair Fund.
Organ Fund	A restricted fund to finance major repairs or alterations to the present organ, or to replace it.
Refurbishment Fund	A Restricted fund for the refurbishment of St. Mary's.
Special Fund	A Restricted fund for monies donated specifically for short term projects which are not large enough to warrant separate funds.
Work with Children	A Restricted fund for monies donated for children's activities.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BEXLEY
Financial Statement for the year ended 31st December 2020

Donations to Outside Charities (including Donations from the Church General Fund)

	<u>2020</u>	<u>2019</u>
	£	£
Bexley Women's Aid	120	55
Bexley Foodbank	200	0
Children's Society	0	73
Christian Aid	250	107
CMS	250	0
Churches Together in Old Bexley	0	30
DEC	0	167
Evergreen	250	0
Friends of Rochester Cathedral	20	20
MAF	250	0
McCabe	0	173
Poverty and Hope	0	113
Total	1,590	738

ST MARY THE VIRGIN, BEXLEY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the PCC of St.Mary the Virgin Church,Bexley

I report to the trustees on my examination of the accounts of St.Mary the Virgin,Bexley Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Brian Jones

Relevant professional qualification or membership of professional bodies (if any):

Address: 35 Boundary Road, Sidcup DA15 8S

Date: 7th April 2021