

Broadwater Baptist Church

Report for 2022

Introduction

I invite you to look at the summary page of the accounts which will be distributed at the AGM, and ask me for a copy of the notes pages online, or paper, if you wish.

As usual, all figures are shown as if we had closed down the church at the end of the year, that is, creditors and debtors accounted for, including gift aid tax refunds.

No real comparisons with previous years could be made, although I've shown a few on this report, and all the 2021 totals are shown on the printed accounts for information.

At the time of writing the accounts are subject to annual examination.

Church Income

For the year your offerings totalled £52,162 which was just £353 more than 2021.

At least in 2022 we were able to meet for services every week.

Lettings for the year totalled £17,511 - an increase of £3,503 over 2021 and approaching the highest ever, and that with some limits on room availability as we waited for WSCC to finally *close down*. Again, no children's parties were being booked. We thank Paul Stender for all the excellent work in looking after the bookings and details.

Other Income - donations and interest, and totalled £2,578 about £800 lower than the previous year.

Service Charges were paid by WSCC as contributions towards room charges as we were restricted from using certain rooms during the period approaching the agreement end date (25th January 2023). This raised around £19,000. – We will not get this income again!

Church Income summary:

All the above totalled £99,406 (£93,029 in 2021, (£104,558 in 2020, £115,113 in 2019).

Expenditure

Our premises (church and manse) costs for 2022 totalled £48,178 - the main increase being the cleaning, where the contract was re-started after more than a year, following covid and centre closure.

Other running costs were similar to the previous year except that there were costs on the new PA/IT system – and we had monies available for that designated from previous years.

Mission - we again sent £1,000 each to Baptist home and World missions from our funds to top-up your donations. The remainder went to pastoral, hospitality, etc.

There were a number of events in 2022, notably camp, where the income exceeded the costs by £328.

The Baptist Pensions Deficit charges were reduced from August to £1 per month, from £354 per month, and they will hopefully remain at that nominal level!

Café – The first year of full opening since 2019 made excellent sales of £55,815, (highest ever was £59,912 in 2019). Food, salaries and other costs totalled £61,009, so net cost to church was £5,195.

Total church costs were £93,621, less than the past few years.

Your giving to other causes

Summary:

- Baptist Missions (*previously called One Mission by us*): **SEBA*** home mission, BMS** world mission, BMS birthday Scheme - £2,136 in total.
- Hope for Children, Latvia: fun fund, etc. - £2,872
- Christmas collections: Bible Society: £238; Children's Society: £204; Turning Tides: £515 which included donations for jigsaws etc.

Note:

There are still a few (Baptist) Mission boxes in circulation, and these are still welcome until the end of April as the local bank closes mid-May, and although we thank you for the contributions they raised just around £75 for the year. I shall be making alternative suggestions about mission contributions shortly.

Summary

At the close of the year the accumulated fund - unrestricted and undesignated - totalled £59,338 (£62,314 in 2021). Reasonable, but not sufficient for any large expenditure projects. Also, we see no way, at this point, of projecting what changes in letting income, or regular costs will be in 2023.

My thanks go to Richard and Maureen Marshall for their hard work on the payroll and pensions.

Thank you for all your contributions to God's work in this place.

Regular costs are always increasing and I invite you to remember to regularly review your offering.

Although we no longer have an 'offertory prayer' as such, please pray the following prayer when you check your bank statement for standing orders, or when your cash or cheque is placed in the basket at church.

Gracious God, accept this gift, and with it our lives, to be used in your service; through Jesus Christ our Lord. Amen

Ted Jackson
Treasurer
February 2022

BROADWATER BAPTIST CHURCH		FINANCIAL STATEMENT FOR THE YEAR 2022					
GENERAL INCOME AND EXPENDITURE ACCOUNT							
				2022	2022	2021	2021
			Note	£	£	£	£
INCOME							
Regular Offerings			1		52,162		51,809
Rents and contributions for use of premises					17,511		14,008
Donations, legacies, interest and other income			2		2,578		3,414
HMRC Furloughed Staff Refund					0		7,176
Events (Camp, Fellowship, etc.)			4		2,410		0
Other Invoices			3		1,482		301
Service Charges to WSCC			3		23,262		16,320
			Total Church Income		99,406		93,028
Raised for other causes	One Mission, etc.		16		5,999		3,539
				Total Income	105,405		96,567
Expenditure							
			Note	2022	2022	2021	2021
				£	£	£	£
Ministry - minister, pensions, mentoring, pulpit supply, pastoral			5		32,645		32,731
Worship Support - PA / IT, resources, training, etc.			6		3,508		1,134
Children & Young People - resources, training, safeguarding, etc.			7		107		472
Mission & Evangelism (incl Latvia)			8		2,452		2,417
Premises fuel, insurance, maintenance, equipment, fabric			9a		39,154		27,903
Manse fuel, insurance, maintenance, equipment, fabric			9b		6,024		6,904
Office charges, licences, etc.			10		4,474		3,938
Pension Deficit Payments					2,485		4,189
WSCC Rechargeable items	towards closure		3		4,019		0
Other Rechargeable Items	Insurance claim work		3		1,350		0
Events			4		2,125		0
Wave Café	Purchases, Salaries, Other costs		11	61,009		42,723	
	less Sales Income		11	(55,815)		(28,791)	
		Net Costs			5,195		13,932
			Total Church Expenditure		103,537		93,620
Paid over to other causes (One Mission, Latvia, etc.)			17		5,537		2,858
			Total Expenditure		109,074		96,478
			Net Total to Date		(3,669)		89
			Balance brought forward, 2021		69,379		69,290
			Balance carried forward		65,710		69,379
Deduct Restricted and Designated Funds			15		(6,372)		(7,065)
			General Fund - Available		59,338		62,314
STATEMENT OF ASSETS AND LIABILITIES							
					2022		2021
ASSETS:				Note	£		£
Bank and other cash transactions			12		66,556		70,056
Other Monetary Assets	e.g. Debtors		13		5,914		3,997
					72,470		74,053
LESS LIABILITIES							
Current sundry creditors			14		6,759		4,674
		NET ASSETS			65,710		69,379
Non Monetary Assets:							
Held for churches own use			16		5,615,475		4,979,026
					5,615,475		4,979,026

BROADWATER BAPTIST CHURCH		Notes to the Accounts:					
1. Offerings				Current Year £		Previous Year £	
Gift Aided Offerings	incl small donations scheme			37,818		36,604	
Gift Aid Tax total recovered or recoverable				9,485		9,067	
Weekly Offerings - other				4,859		6,138	
				52,162		51,809	
2. Donations and other income:				Current Year £		Previous Year £	
Donations and Other Income				693		3,234	
Legacy (balance)				1,264		0	
Bank and Deposit Interest				621		180	
				2,578		3,414	
3. Rechargeable Items		£	Current Year £		Previous Year £	£	
		Income	Expenditure		Income	Expenditure	
Wave Service Charges		23,262	4,019		16,320		
Copying and Other Charge Outs		133			301		
Insurance Claim (Impact)		1,350	1,350				
		24,612	5,369		16,621	0	
4. Events		£	Current Year £		Previous Year £	£	
		Income	Expenditure		Income	Expenditure	
Camp		1,230	902				
Christmas Fair		940	940				
Fellowship Events	Brewery, Skittles, Bowling, Etc	240	282				
		2,410	2,125		0	0	
5. Ministry:				Current Year £		Previous Year £	
Minister's Stipend				27,922		26,922	
Pension Contribution				3,546		3,426	
National Insurance				0		0	
Ministerial Support				0		0	
Minister's Travel				296		126	
Pastoral / Training / Discipleship /Pulpit Supply/etc.				881		2,257	
				32,645		32,731	
6. Support to Worship:				Current Year £		Previous Year £	
Resources, courses, training, conferences, safeguarding				1,045		238	
Media and Musical Equipment	PA Equipment			2,463		896	
				3,508		1,134	
7. Children & Youth				Current Year £		Previous Year £	
Powerbase, children's work, training				107		472	
				107		472	
8. Mission & Evangelism				Current Year £		Previous Year £	
Baptist Missions				2,000		2,000	
Hospitality, Pastoral, Other				452		417	
				2,452		2,417	
9. Premises and Equipment:				Current Year £		Previous Year £	
9(a) Church & Halls							
Lighting, Heating and Water				12,649		14,190	
Cleaning and Consumables				15,998		5,638	
Insurance				3,934		3,616	
Repairs, Maintenance, General Fabric, Security, Alarms				6,573		4,459	
				39,154		27,903	

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BROADWATER BAPTIST CHURCH		Notes to the Accounts:							
9(b) Manse				Current Year £			Previous Year £		
Lighting, Heating, Water, Council Tax				4,214			3,834		
Insurance				547			466		
Repairs and Maintenance				1,263			2,604		
				6,024			6,904		
10. Office Charges:				Current Year £			Previous Year £		
Administration & Miscellaneous				115			182		
Bank Charges				513			0		
Communications (computing, phones, postage)				1,137			1,352		
Licences & Subscriptions				1,303			1,381		
Photocopier & Paper				1,065			878		
Stationery, website, advertising, printing, etc.				343			145		
				4,474			3,938		
11. Café				Current Year £	Current Year £		Previous Year £	Previous Year £	
				INCOME	EXPENDITURE		INCOME	EXPENDITURE	
Sales	Cash Sales		21,256				11,596		
	Card Sales (net)		33,770				16,833		
	Function Sales		789				362		
			55,815				28,791		
Cost of Sales				26,681					14,908
Employment Costs				33,159					26,965
Equipment and other costs				1,169					850
				61,009					42,723
11a. Café Furlough Repayment Adjustment				0					(7,177)
	Café net cost to church			5,195					6,755
12. Bank and Other Cash Balances:				Current Year £			Previous Year £		
NatWest Bank - Business Reserve & Current A/c's				18,208			15,383		
Baptist Union Corporation	Savings account			38,048			34,533		
Baptist Union Corporation	One year bonds			10,000			20,000		
Cash in Hand (Café)				300			140		
				66,556			70,056		
13. Current Assets:				Current Year £			Previous Year £		
Café Stock				1,578			1,121		
Debtors - Church (gift aid tax relief claimed, etc)				4,336			2,876		
Prepayments				0			0		
				5,914			3,997		
14. Current Liabilities				Current Year £			Previous Year £		
Sundry Creditors and Accruals	Payments received in advance			1,320			0		
	Church - income tax, fuel, income tax, etc.			5,439			4,674		
				6,759			4,674		
15. Restricted and Designated Funds - Balances									
Restricted Funds	Latvia, Baptist Missions, etc		462				682		
	Latvia - 2019 collections		2,155				2,155		
	Restricted Total			2,617			2,837		
Designated Funds	PA / IT Fund - balance (legacy)		1,755						
	Surveyor estimate		2,000						
	Designated Total			3,755			4,228		
				6,372			7,065		
16. Non-Monetary Assets: Held for Church's Own Use				Current Year £			Previous Year £		
The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee - The Baptist Union Corporation Ltd. (shown at insured values)									
Church premises at Dominion Road, Worthing				5,070,578			4,507,127		
Church Manse at 26 Garrick Road, Worthing				342,312			291,826		
Church premises Contents, Fixtures & Fittings				202,585			180,073		
				5,615,475			4,979,026		
17. Collected for Other Causes:				Current Year £	Current Year £		Previous Year £	Previous Year £	
				Raised	Paid over		Raised	Paid over	
Baptist Missions	Home and World		1,322.10	1,322.10			1,188	1,195	
BMS Birthday Scheme			814	814			436	436	
Turning Tides			548	548			140	140	
Bible Soc			238	238			207	207	
Childrens Soc			204	204			178	178	
Hope for Children, Latvia (2022)	Fun fund, appeal, Christmas Tree		2,872	2,410			1,389	700	
			5,999	5,537			3,538	2,856	
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JOHN MUSSELL

4 Thalassa Road
WORTHING
West Sussex
BN11 2HH
(01903) 526091
Email: jc.mussell2@ntlworld.com

19 April 2023

To Whom It May Concern

Broadwater Baptist Church Accounts Year Ended 31 December 2022

Following a request from the Treasurer & Deacons of Broadwater Baptist Church to make an examination of the accounts for the year ended 31 December 2022, this I have completed and report my findings.

Whilst a full audit has not been undertaken, from the examination of the records, papers and other information supplied, I find everything to be in order and I am happy to endorse the published account information. Queries that arose from the examination have been referred to the Treasurer and have been answered or dealt with to my satisfaction.

The accounts and financial affairs are maintained to a full and high standard.

Yours faithfully

J H Mussell ACIB