

The Parochial Church Council of the Ecclesiastical Parish of St Mary's Lutterworth
Registered Charity 1134507
Annual Report For the year ending 31 December 2025



Administrative information

St. Mary's Church is in Church Street, Lutterworth and is part of the Diocese of Leicester within the Church of England. The correspondence address is St. Mary's Church, Church Gate, Lutterworth, Leicestershire, LE17 4AN

During the year, the following served as members and trustees of the PCC:-

Rector	The Rev'd N G Byard		Chairman
Curates	The Rev'd R E Lowdon	To May '25	
Reader Ministers	Mrs R Bilton		
	Dr P R Kent		
Church Wardens	Mrs P C Dean		
	Dr P R Kent		
Representatives on Deanery Synod	Mr B J Horrex		Associate Pastor
Elected and co-opted Members	Mr P W Armstrong	From Jun '25	
	Dr R J Byard		
	Mrs H Evans	To Jun '25	
	Mr P W Gray		Treasurer
	Mrs L Horrex	To May '25	
	Mrs A M B Jones		
	Dr P A Newmark		
	Mr S V Robbins	To Oct '25	
	Mrs C E G Topham		

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure and is a Registered Charity, Number 1134507. St. Mary's. Lutterworth is part of a Benefice, with St. Mary's. Bitteswell and St. Mary's. Cotesbach.

Members of the PCC are either ex-officio trustees (Rector, Curates, Pastoral Assistants and Reader Ministers); or elected as trustees by the Annual Parochial Church Meeting (APCM), or co-opted to fill vacancies during the year in accordance with the Church Representation Rules.

The Church maintains an Electoral Roll of members, which stood in January 2025 at 153 and had decreased to 108 by December. All church attendees are encouraged to register on the Electoral Roll and are able to stand for election to the PCC. Trustees are initially provided with training material from the Charity Commission and thereafter are given on-the-job training by existing members or extra training by the Diocese. The full PCC met on six occasions during the year for ordinary business. There was also an email vote which agreed to sell the house at 3 Poplar Avenue to the existing tenants in order to release the equity and provide a liquid reserve.

The PCC **Standing Committee** (required by law) consists of the Rector, Churchwardens, PCC Treasurer, PCC Secretary and one other member elected by PCC, and has power to transact PCC business between meetings, subject to any directions given by PCC. Other sub-committees were structured as needed to address various aspects of the work and life of the Church.

Objectives

The PCC carries out religious activities and provides services, buildings, facilities and open space for the public. It has the responsibility for pursuing the object of promoting in the ecclesiastical parish the whole mission of the Church (pastoral, evangelistic, social and ecumenical). It has responsibility for the maintenance of St. Mary's Church and churchyard, No.3 Poplar Avenue and the Churchgate Community Centre. In exercising their duties, the trustees have had due regard to the Charity Commission Guidance on public benefit.

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Activities, Achievements & Performance

With the committed support of the personnel, both employees and volunteers, working alongside him in conducting Church activities in accordance with the guidelines and laws set out by the Government and Church of England, the Rector has fully established his own working methods, which are now familiar to the PCC and the wider Church family. He is a well-known and respected figure in the community, both to townsfolk and local leaders, not least to organisations with which the role of incumbent Rector has held a longstanding involvement. In addition to his responsibilities within the Parish and the Benefice of which it is part, the Rector has also taken on more responsibilities within the Diocese, particularly as Area Dean for the Guthlaxton Deanery and in pursuing the creation of a Minster Community in the south-west area of the Diocese.

The PCC provided regular in-person worship, some also live-streamed, with a range of Sunday, weekday and special services using traditional and contemporary liturgy, including Holy Communion, Prayer, Baptism, Marriage, Funeral and celebratory services. The attendances at the regular services are growing modestly, but steadily.

Smaller groups, such as Alpha and Life Groups (for home Bible study) continued their in-person meetings. The Church building is open on a daily basis for personal prayer and contemplation. The Church continued to teach and promote Christianity through meetings and events, including holding Bible Study sessions after weekday services. Bereavement courses were held to support those coming to terms with grief, both longstanding and recent. The Church also carried out pastoral work including visiting the sick and bereaved, for which training was available. A Summer Club for younger children was well attended and the Church is committed to regular youth work with older children. The Church hosts a term-time pre-school playgroup, which fosters relationships with the children's parents and carers in the community. The Church is proud of its historical connection with John Wycliffe, remembered as the 14th century translator of the Bible into English. Many visitors, especially those from overseas, seek out the Church for that reason.

Following the Churchgate Community Centre's opening, it is becoming a well-known and well-used venue, a hub for social interaction between the Church and the people of the town and local villages. Established users include the Foodbank, with its in-person sessions having a Citizens' Advice worker also in attendance. A weekly Open Kitchen, a Veterans group, an Age Concern group and a District Council grants surgery continue to use the building and have been joined by others, including a Health Hub. The building is also used for Church activities, such as youth groups and PCC meetings.

The whole mission of the Church is promoted by providing activities for senior citizens, adults, families and children and young people. Religious assemblies and other activities are provided in the local schools and this outreach is expanding. Support is given to other charities. The Church Café is open five days a week, offering a warm space for social interaction with refreshments, where visitors can seek spiritual support, if wanted. Social action in the community was undertaken through the ongoing provision of a Foodbank, and other activities taking place in the Churchgate Community Centre. In addition, a very successful Open Christmas meal, with games and entertainment, was held in the Church building. The Church bells are rung regularly and traditional and contemporary forms of music are encouraged. Over 100 volunteers support activities and the regular worshipping community at December was about 300. The facilities are hired out for a range of community groups and events, and the PCC appoints school governors.

The Church maintains an office, open 10 to 12 Monday to Friday, and during the year employed a Church Administrator, an Associate Pastor, a Foodbank Manager, a Foodbank Pathfinder Project Learning Lead and a Community and Funding officer. In addition to the Rector, the Ministry Team included a Curate, an Associate Pastor, an ordinand, two licensed Reader Ministers and a Reader Minister in training.

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Annual Report (continued)
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Our Vision as a Church

St Mary's Lutterworth is part of the Wycliffe Fellowship that has the aim to be a unified team of congregations supporting one another in our mission to Worship God, to Grow as Disciples of Jesus and to Serve the Local and Wider Community.

- Worshipping God - We aim to make a priority of focusing on God in our lives through participation in our weekly gatherings, in our personal prayer and our daily lives.
- Growing Disciples - We aim to follow Jesus Christ with the whole of our lives and are committed to loving and serving each other.
- Serving Community - We aim to be more than just Christians together on a Sunday, but to be a positive influence in our local community.

The PCC has placed particular emphasis on Children and Young People as we aim to be church for all ages, both now and into the future.

Joining these three aims is a 'Hub', which includes prayer and governance across the team. It encompasses governance through the PCC and its various sub-committees. It also stewards our shared resources, including occasional offices, finance, church buildings and fabric, administration and pastoral care. These resources support and empower the whole team. The 'Hub' also includes the Church Office which provides administrative and practical support to the team.

Financial review

Total receipts on unrestricted and restricted funds were £180,890 (down £33,493) and £169,866 (down £244,165) respectively, and are detailed in the financial statements. The freehold house at 3 Poplar Avenue and the field off Boneham's Lane continued to be let; together they provided a gross income of £14,409 unrestricted (up £600). Planned giving (including payroll and regular web site giving) raised £93,837 unrestricted (down £2,278) and £17,881 restricted (down £5,543) after tax recovery. Other notable items are grants (just over half for restricted funds) totalling £73,783 (down £95,992) in support of various activities. In particular, grants for the Foodbank were £15,891 (£118,907 in 2024), £13,801 (£16,784 in 2024) was received towards the running of the Church Gate Centre and running Community Action activities, and £21,619 was given to upgrade audio-visual equipment. £68,985 worth of food was donated for the Foodbank (down £6,202). Statutory fees due to the PCC at £10,826 increased by £2,960. Collections in Church were up £819 at £4,679 and unplanned web site giving increased to £8,277 from £5,417. Sundry donations decreased from £44,245 to £35,774; this included £20,323 towards the Churchyard and Building appeals. Following completion of its refurbishment in 2024, the Church Gate Centre was re-valued; the £167,000 increase was treated as other incoming resources; there were no other incoming resources in 2025.

Overall income decreased by £277,657.

£199,901 (down £14,719) was spent from unrestricted funds and £234,300 (up £18,710) from restricted funds to provide the Christian ministry from St. Mary's Church. In addition to services, this includes mission and charity, children youth and schools work, social action, administration, Churchyard maintenance and improvement, and buildings. The Diocesan Parish Gift, which largely provides stipends and housing for the clergy, was £51,700 (unchanged). Personnel costs were £127,559 (down £4,885); the decrease was due reduced staff numbers offset by salary increases. Apart from the foodbank, personnel costs are paid mostly from the general fund, with a small contribution from the Ministry Staff fund. The Foodbank issued £68,027 worth of food to clients and other charities (down £1,795); its running costs were £46,483 (up £5,063), this was dominated by provision for a Citizens Advice worker to attend distribution sessions. We spent £43,046 on Buildings Management (down £29,617); this was mostly running costs and maintenance (last year included £16,388 to finish refurbishing the Church Gate Centre). Overall Discipleship costs were £2,954 (down £1,242); There were no costs for courses (£974 last year), the rest was mostly services. Regular support for overseas mission, through the Crosslinks organisation, continued at £6,000. We also spent £3,500 (£12,000 last year) to support two of our members training for overseas mission, and continued the support when they moved overseas

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through UFM Worldwide at £1000. Office costs were £4,322 (down £1,585). Costs for Outreach and Welcome were £6,152 (up £2,226), and Community Action activities cost £3,348 (up £1,728). Work with under-18s cost £4,077 (down £225). £16,903 (down £1,458) was spent on Churchyard maintenance and improvement; this is mostly a mowing contract with a grounds maintenance company, (supported by grant aid from the Town Council). Other resources spent included £42,536 of grants was returned to the donor following our withdrawal from the Trussell Trust Pathfinder project, and £1,380 in preparation for the sale of the house at 3 Poplar Avenue.

Overall expenditure increased by £3,991

There was a deficit before transfers of £19,010 in unrestricted funds and a deficit of £64,435 in restricted funds.

The PCC is continuing to take steps to improve its income and control costs, including emphasis on the need for increased regular giving from our members, and has actively sought most of the grants mentioned above.

In preparation for its sale, the house at 3 Poplar Avenue, it was valued at the agreed selling price of £265,000, and that value was transferred to the general fund.

The net results for the year, after various transfers between funds and gains or losses on investments (detailed in the financial statements), were an increase of £243,373 unrestricted funds, a decrease of £344,789 restricted funds and a decrease of £525 endowment funds. The balances carried forward (including tangible and investment fixed assets) were £405,504 of unrestricted funds, £349,811 of restricted funds and £14,096 of endowment funds.

Reserves policy

The PCC holds a number of funds, balances and details of which are set out in notes 9e and 14 on pages 18, 19, 21 and 22 of the accounts. Restricted and endowment funds can by law only be applied to the purpose specified; unrestricted funds are available to the PCC to use for any purpose within its objects.

The PCC has adopted a policy to set aside from unrestricted funds a General Reserve fund. This fund is held in reserve to cover risks of significant decline in income, theft of lead from the roof, unplanned repairs to the Church and other properties, unplanned work on trees in the Churchyard and other unplanned expenditure. The risks will be reviewed annually, and the reserve adjusted accordingly. The reserve fund stood at £34,941 at the beginning of the year; By 31 December it was £36,489, after accrual of interest.

It is our policy to invest our funds balances with CBF Church of England Deposit Fund.

Approved by the Parochial Church Council on 16 March 2026 and signed on its behalf by:

Rev. Nigel Gordon Byard, Rector, PCC Chairman

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St Mary's Lutterworth PCC
Statement of Financial Activities
For the year ending 31 December 2025

	Note	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
INCOMING RESOURCES						
Voluntary income	2(a)	147,890	155,326	–	303,216	418,184
Activities for generating funds	2(b)	1,095	3,328	–	4,423	3,135
Investment income	2(c)	16,130	7,679	–	23,809	25,169
Church activities	2(d)	15,775	3,533	–	19,309	14,908
Other incoming resources	2(e)	–	0	–	0	167,018
TOTAL INCOMING RESOURCES		180,890	169,866	–	350,756	628,413
RESOURCES EXPENDED						
Costs of generating funds	3(a)	137	330	–	467	888
Church activities	3(b)	197,815	191,273	–	389,088	427,253
Governance costs	3(c)	355	–	–	355	356
Other resources expended	3(d)	1,594	42,697	–	44,291	1,713
TOTAL RESOURCES EXPENDED		199,901	234,300	–	434,201	430,210
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		(19,010)	(64,435)	–	(83,445)	198,203
TRANSFERS BETWEEN FUNDS						
Transfers from other funds	6(a)	271,147	21,142		292,289	30,044
Transfers to other funds	6(b)	9,792	282,496	–	292,289	30,044
NET TRANSFERS FROM/(TO) OTHER FUNDS		261,354	(261,354)	–	–	–
NET INCOMING/(OUTGOING) RESOURCES		242,344	(325,789)	–	(83,445)	198,203
GAINS (LOSSES) ON INVESTMENTS	7(a)	1,030	(19,000)	(525)	(18,495)	(14,228)
NET MOVEMENT IN FUNDS		243,373	(344,789)	(525)	(101,940)	183,975
BALANCES BROUGHT FORWARD AT 1 JANUARY		162,130	694,600	14,621	871,352	687,377
BALANCES CARRIED FORWARD AT 31 DECEMBER		405,504	349,811	14,096	769,411	871,352

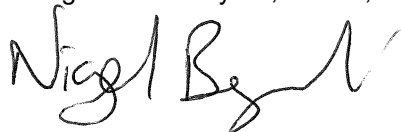
St Mary's Lutterworth PCC
Balance Sheet at 31 December 2025

	Notes		2025 £	2024 £
FIXED ASSETS				
Tangible fixed assets	8(a), 9(a)		241,000	243,999
Investment assets	8(b), 9(b)		325,921	344,417
			<u>566,921</u>	<u>588,416</u>
CURRENT ASSETS	9(c)			
Debtors	10		34,167	19,885
Short term deposits			125,942	212,121
Cash at bank and in hand			32,948	59,065
Foodbank stock			16,973	14,396
			<u>210,030</u>	<u>305,467</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9(d), 11		7,540	22,531
NET CURRENT ASSETS			<u>202,491</u>	<u>282,936</u>
NET ASSETS			<u>769,411</u>	<u>871,352</u>
FUNDS	9(e)			
Unrestricted			405,504	162,130
Restricted			349,811	694,600
Endowment			14,096	14,621
			<u>769,411</u>	<u>871,352</u>

Approved by the Parochial Church Council on 16 March 2026 and signed on its behalf by:

Rev. Nigel Gordon Byard, Rector, PCC Chairman

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Mr. Peter William Gray (treasurer)

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The notes on pages 7 to 23 form part of these accounts

St Mary's Lutterworth PCC
Notes to the Financial Statements
For the year ending 31 December 2025

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

All amounts shown in the financial statements are rounded to the nearest whole pound.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are funds which can be used for PCC ordinary purposes. They include the General fund and funds designated by the PCC for specific purposes.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants and donations are accounted for when awarded, whether or not that creates a binding obligation on the PCC.

The parish gift is both accounted for and paid by instalments. Any parish gift unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. Any parish gift overpaid at 31 December is provided for in these financial statements as an asset and is shown as a debtor in the Balance Sheet

All other expenditure is generally recognised when incurred and is accounted for gross.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 at a cost of £1,000 or more have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

For Service Books, the anticipated life is 10 years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2 INCOMING RESOURCES

	All incoming resources went to the General fund unless otherwise noted	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
2(a)	Voluntary income					
	Annual Appeals					
	Other Donations	–	–	–	–	161
	Planned giving					
	Gift aided planned giving					
	▪ General fund	60,559	–	–	60,559	58,130
	▪ Foodbank (R) fund	–	1,930	–	1,930	3,890
	▪ Ministry Staff (R) fund	–	3,557	–	3,557	4,708
	Income tax recoverable					
	▪ General fund	15,140	–	–	15,140	14,533
	▪ Foodbank (R) fund	–	483	–	483	973
	▪ Ministry Staff (R) fund	–	889	–	889	1,177
	Regular Web Giving					
	▪ General fund	7,830	–	–	7,830	7,520
	▪ Foodbank (R) fund	–	6,723	–	6,723	6,536
	Regular Web Tax recovered					
	▪ General fund	247	–	–	247	227
	▪ Foodbank (R) fund	–	1,326	–	1,326	1,288
	Payroll Giving					
	▪ General fund	3,932	–	–	3,932	8,868
	▪ Ministry Staff (R) fund	–	128	–	128	412
	▪ Mission and Charity (R) fund	–	1,500	–	1,500	3,000
	Other planned giving					
	▪ General fund	6,129	–	–	6,129	6,837
	▪ Foodbank (R) fund	–	1,345	–	1,345	1,440

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Notes to the Financial Statements (continued)
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	All incoming resources went to the General fund unless otherwise noted	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
2(a)	Voluntary income (continued)					
	Web Site Giving					
	Donations					
	▪ General fund	2,093	–	–	2,093	2,802
	▪ Events (D) fund	–	–	–	–	100
	▪ Building Appeal (R) fund	–	1,175	–	1,175	–
	▪ Churchyard Appeal (R) fund	–	500	–	500	–
	▪ Community Action (R) fund	–	–	–	–	100
	▪ Foodbank (R) fund	–	3,561	–	3,561	2,072
	Tax Recovered					
	▪ General fund	21	–	–	21	31
	▪ Building Appeal (R) fund	–	242	–	242	–
	▪ Churchyard Appeal (R) fund	–	41	–	41	–
	▪ Foodbank (R) fund	–	643	–	643	311
	Collections (open plate)					
	▪ General fund	4,213	–	–	4,213	3,594
	▪ Events (D) fund	83	–	–	83	16
	▪ Foodbank (R) fund	–	90	–	90	92
	▪ Mission and Charity (R) fund	–	293	–	293	157
	Grants received					
	▪ General fund	34,759	–	–	34,759	21,144
	▪ General Reserve (D) fund	–	–	–	–	1,892
	▪ Events (D) fund	900	–	–	900	1,000
	▪ Churchyard Maintenance (R) fund	–	8,000	–	8,000	10,000
	▪ Community Action (R) fund	–	13,801	–	13,801	16,784
	▪ Foodbank (R) fund	–	15,891	–	15,891	118,907
	▪ Ministry Staff (R) fund	–	432	–	432	48
	Sundry donations and appeals					
	Gift aided donations					
	▪ General fund	2,235	–	–	2,235	6,486
	▪ Events (D) fund	–	–	–	–	60
	▪ Building Appeal (R) fund	–	9,000	–	9,000	–
	▪ Chaplaincy (R) fund	–	–	–	–	1,200
	▪ Churchyard Appeal (R) fund	–	6,550	–	6,550	–
	▪ Community Action (R) fund	–	–	–	–	100
	▪ Foodbank (R) fund	–	1,022	–	1,022	2,110
	Income Tax Recoverable					
	▪ General fund	559	–	–	559	1,622
	▪ Events (D) fund	–	–	–	–	15
	▪ Building Appeal (R) fund	–	2,250	–	2,250	–
	▪ Chaplaincy (R) fund	–	–	–	–	300
	▪ Churchyard Appeal (R) fund	–	1,638	–	1,638	–
	▪ Community Action (R) fund	–	–	–	–	25
	▪ Foodbank (R) fund	–	255	–	255	528
	Candle Box	67	–	–	67	60
	Wall Box	397	–	–	397	501
	For Easter Lilies					
	▪ Flower (D) fund	405	–	–	405	413
	Mission appeals					
	▪ Mission and Charity (R) fund	–	291	–	291	–

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

	All incoming resources went to the General fund unless otherwise noted	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
2(a)	Voluntary income (continued)					
	Sundry donations and appeals (continued)					
	Other Donations					
	▪ General fund	6,866	–	–	6,866	28,164
	▪ Events (D) fund	52	–	–	52	23
	▪ Bell (R) fund	–	50	–	50	–
	▪ Building Appeal (R) fund	–	600	–	600	–
	▪ Churchyard Appeal (R) fund	–	285	–	285	–
	▪ Community Action (R) fund	–	1,051	–	1,051	801
	▪ Foodbank (R) fund	–	135	–	135	1,822
	▪ Ministry Staff (R) fund	–	663	–	663	–
	▪ Mission and Charity (R) fund	–	–	–	–	15
	Income tax (not previously accrued)	1,404	–	–	1,404	–
	Gifts in Kind					
	▪ Foodbank (R) fund	–	68,985	–	68,985	75,187
		<u>147,890</u>	<u>155,326</u>	<u>–</u>	<u>303,216</u>	<u>418,184</u>
2(b)	Activities for generating funds					
	Functions and Events					
	▪ Community Action (R) fund	–	–	–	–	2,284
	▪ Events (R) fund	–	3,328	–	3,328	–
	Hiring out rooms	645	–	–	645	585
	Charitable Trading Income	450	–	–	450	266
		<u>1,095</u>	<u>3,328</u>	<u>–</u>	<u>4,423</u>	<u>3,135</u>
2(c)	Investment income					
	Dividends on Investments					
	▪ Churchyard Trusts Revenue (R) fund	–	365	–	365	356
	Interest on Deposits					
	▪ General fund	52	–	–	52	70
	▪ General Reserve (D) fund	1,548	–	–	1,548	2,382
	▪ Parsonage (D) fund	22	–	–	22	9
	▪ Bell (R) fund	–	276	–	276	302
	▪ Churchyard Trusts Revenue (R) fund	–	233	–	233	242
	▪ Community Action (R) fund	–	23	–	23	130
	▪ Foodbank (R) fund	–	5,935	–	5,935	6,817
	▪ Hardship (R) fund	–	305	–	305	341
	▪ Organ (R) fund	–	518	–	518	583
	Rents etc.	14,409	–	–	14,409	13,809
	Interest on tax reclaimed					
	▪ General fund	99	–	–	99	93
	▪ Other unrestricted funds	–	–	–	–	–
	▪ Foodbank (R) fund	–	16	–	16	15
	▪ Other restricted funds	–	9	–	9	19
		<u>16,130</u>	<u>7,679</u>	<u>–</u>	<u>23,809</u>	<u>25,169</u>

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

	All incoming resources went to the General fund unless otherwise noted	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
2(d)	Church activities					
	Discipleship					
	Courses	–	–	–	–	187
	Fees due to the PCC (statutory)	10,826	–	–	10,826	7,866
	Fees due to the PCC (Locally set)					
	▪ General fund	600	–	–	600	861
	▪ Bell (R) fund	–	20	–	20	40
	Outreach and Welcome					
	▪ General fund	429	–	–	429	1,383
	▪ Community Action (R) fund	–	1,409	–	1,409	–
	▪ Foodbank (R) fund	–	160	–	160	–
	Social Action					
	Community Action					
	▪ Community Action (R) fund	–	1,944	–	1,944	459
	Under 18s work					
	with Children					
	▪ General fund	2,245	–	–	2,245	1,715
	▪ Events (D) fund	1,676	–	–	1,676	2,050
	with Youth					
	▪ General fund	–	–	–	–	20
	▪ Events (D) fund	–	–	–	–	327
		15,775	3,533	–	19,309	14,908
2(e)	Other incoming resources					
	Re-valuation of fixed assets ¹					
	▪ Unrestricted Property (D) fund	–	–	–	–	18,543
	▪ CGC Property (R) fund	–	–	–	–	148,457
	Stocktaking Adjustments					
	▪ Foodbank (R) fund	–	0	–	0	–
	Miscellaneous Adjustments	–	–	–	–	18
		–	0	–	0	167,018
	TOTAL INCOMING RESOURCES	180,890	169,866	–	350,756	628,413

3 RESOURCES EXPENDED

	All resources expended came from the General fund unless otherwise noted	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
3(a)	Costs of generating funds					
	Costs of fundraising events					
	▪ Community Action (R) fund	–	–	–	–	775
	▪ Events (R) fund	–	330	–	330	–
	Charitable trading costs	73	–	–	73	55
	Costs of generating voluntary income	64	–	–	64	58
		137	330	–	467	888

¹ A valuation of the Churchgate Community Centre was obtained following the completion of its refurbishment in 2024. These figures represent the increase in value from that recorded at the end of 2023

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

	All resources expended came from the General fund unless otherwise noted	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
3(b)	Church activities					
	Management - Buildings					
	New buildings or major works (CGC project)					
	▪ General fund	–	–	–	–	1,600
	▪ Community Action (R) fund	–	–	–	–	11,224
	▪ Foodbank (R) fund	–	–	–	–	3,564
	Church Major repairs (structure) (arising from quinquennial report)	–	–	–	–	289
	Church major repairs (installations)	–	–	–	–	6,965
	Church Running Expenses	25,946	–	–	25,946	30,797
	Church Maintenance					
	▪ General fund	3,275	–	–	3,275	5,572
	▪ Information Technology (R) fund		108	–	108	
	▪ Organ (R) fund	–	–	–	–	175
	Church Improvements	500	–	–	500	500
	Church Gate Centre Running Costs					
	▪ General fund ¹	1,946	–	–	1,946	(9)
	▪ Unrestricted Property (D) fund	812	–	–	812	812
	▪ CGC Property (R) fund	–	1,688	–	1,688	1,688
	▪ Community Action (R) fund	–	6,272	–	6,272	7,310
	Upkeep of 3 Poplar Avenue	2,421	–	–	2,421	2,102
	Parsonage house					
	▪ Parsonage (D) fund	79	–	–	79	75
	Management - Churchyard					
	▪ General fund	343	–	–	343	1,800
	▪ Churchyard Maintenance (R) fund	–	16,560	–	16,560	16,560
	Management - Church Office					
	▪ General fund	3,546	–	–	3,546	5,907
	▪ Community Action (R) fund	–	4	–	4	–
	▪ Information Technology (R) fund	–	772	–	772	–
	Management - Communications					
	▪ General fund	1,776	–	–	1,776	2,083
	▪ Community Action (R) fund	–	490	–	490	408
	Discipleship					
	Courses	–	–	–	–	974
	Church at home	–	–	–	–	46
	One to One	–	–	–	–	10
	Prayer Events	–	–	–	–	18
	Resources	78	–	–	78	370
	Services					
	▪ General fund	2,324	–	–	2,324	2,450
	▪ Flower (D) fund	348	–	–	348	288
	▪ Information Technology (R) fund	–	–	–	–	39
	Small groups	204	–	–	204	–

¹ The negative amount in 2024 arose from the revision of a utility bill from 2023.

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

	All resources expended came from the General fund unless otherwise noted	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
3(b)	Church activities (continued)					
	Grants (see note 12 for policy and recipients)					
	Church overseas					
	Overseas Missions	7,000	–	–	7,000	6,000
	Home Missions etc					
	▪ General fund	2,025	–	–	2,025	9,092
	▪ Mission and Charity (R) fund	–	2,866	–	2,866	3,172
	Secular charities					
	▪ Mission and Charity (R) fund	–	235	–	235	–
	Individuals etc.					
	▪ Hardship (R) fund	–	126	–	126	20
	Outreach and Welcome					
	▪ General fund	1,072	–	–	1,072	3,736
	▪ Community Action (R) fund	–	4,677	–	4,677	190
	▪ Foodbank (R) fund	–	404	–	404	–
	Parish Gift	51,700	–	–	51,700	51,700
	Personnel					
	Gratuities etc.					
	▪ General fund	60	–	–	60	87
	▪ Foodbank (R) fund	–	102	–	102	139
	Honoraria	20	–	–	20	10
	Staff costs					
	Employment costs					
	▪ General fund	84,224	–	–	84,224	72,097
	▪ Foodbank (R) fund	–	34,180	–	34,180	46,835
	▪ Ministry Staff (R) fund	–	3,878	–	3,878	6,844
	Recruitment					
	▪ Foodbank (R) fund	–	–	–	–	459
	Training					
	▪ General fund	81	–	–	81	130
	▪ Foodbank (R) fund	–	–	–	–	454
	▪ Ministry Staff (R) fund	–	5	–	5	373
	Human Resources					
	▪ General fund	–	–	–	–	180
	▪ Foodbank (R) fund	–	–	–	–	78
	Working expenses					
	▪ General fund	3,960	–	–	3,960	3,839
	▪ Community Action (R) fund	–	72	–	72	–
	▪ Ministry Staff (R) fund	–	976	–	976	919
	Prayer and Pastoral	–	–	–	–	117
	Social Action					
	Community Action					
	▪ Community Action (R) fund	–	3,348	–	3,348	1,619
	Foodbank - in kind					
	▪ Foodbank (R) fund	–	68,027	–	68,027	69,822
	Foodbank - monetary ¹					
	▪ Foodbank (R) fund	–	46,483	–	46,483	41,420

¹ From June 2024, this includes grant funded £6,701 per quarter for provision of a Citizens Advice worker,
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St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

	All resources expended came from the General fund unless otherwise noted	Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
3(b)	Church activities (continued)					
	Under 18s work					
	with Children					
	▪ General fund	508	–	–	508	179
	▪ Events (D) fund	1,935	–	–	1,935	2,074
	with Families	124	–	–	124	271
	in Schools	233	–	–	233	77
	with Youth					
	▪ General fund	1,044	–	–	1,044	1,080
	▪ Events (D) fund	–	–	–	–	480
	Shared	233	–	–	233	141
		<u>197,815</u>	<u>191,273</u>	<u>–</u>	<u>389,088</u>	<u>427,253</u>
3(c)	Governance costs					
	Independent examiner's fees	308	–	–	308	308
	Miscellaneous	47	–	–	47	38
	PCC Meetings etc.	–	–	–	–	11
		<u>355</u>	<u>–</u>	<u>–</u>	<u>355</u>	<u>356</u>
3(d)	Other resources expended					
	Bank charges etc.					
	▪ General Fund	144	–	–	144	150
	▪ Events (D) fund	63	–	–	63	61
	▪ Other designated funds	–	–	–	–	0
	▪ Building Appeal (R) fund	–	82	–	82	–
	▪ Churchyard Appeal (R) fund	–	75	–	75	–
	▪ Other restricted funds	–	5	–	5	2
	Debts written off					
	▪ Chaplaincy (R) fund ¹	–	–	–	–	1,500
	Stocktaking Adjustments					
	▪ Foodbank (R) fund	–	0	–	0	–
	Miscellaneous					
	▪ General Fund ²	1,387	–	–	1,387	–
	▪ Foodbank (R) fund ³	–	42,536	–	42,536	–
		<u>1,594</u>	<u>42,697</u>	<u>–</u>	<u>44,291</u>	<u>1,713</u>
		<u>199,901</u>	<u>234,300</u>	<u>–</u>	<u>434,201</u>	<u>430,210</u>
	TOTAL RESOURCES EXPENDED					

¹ In 2024, unclaimable grant for a past activity

² Costs relating to the sale of 3 Poplar Avenue (£1,380) and safeguarding (£7).

³ Unspent grant funding for the foodbank returned to grantor.

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

4 STAFF COSTS

					2025 £	2024 £
	Salaries, Wages, etc.				105,877	113,682
	Employer's National Insurance				11,659	7,074
	Employer's Pension Contribution				4,767	5,031
					<u>122,302</u>	<u>125,786</u>

During the year, the PCC employed a church administrator, an Associate Pastor, a community and funding officer, a foodbank manager, and foodbank pathfinder project learning lead, none of whom earned £60,000 p.a. or more.

5 TRANSACTIONS WITH RELATED PARTIES

The following member of the PCC was paid during the year: Mr Ben Horrex, £39,570 as Associate Pastor. There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

6 TRANSFERS BETWEEN FUNDS

		Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
6(a)	Transfers from other funds					
	From General fund					
	▪ to Events (D) fund, to cover deficit from events	–	–	–	–	106
	▪ to Parsonage (D) fund, annual designation by PCC	500	–	–	500	500
	▪ to Churchyard Maintenance (R) fund, to make up shortfall in income compared to expenditure	–	8,010	–	8,010	6,010
	From General Reserve (D) fund					
	▪ General fund, to cover deficit in 2024	–	–	–	–	13,684
	From 3 Poplar Avenue (property) (R) fund					
	▪ To General fund, in preparation for sale of 3 Poplar avenue	265,000	–	–	265,000	–
	From Churchyard Trusts Revenue (R) fund					
	▪ to Churchyard Maintenance (R) fund, towards costs	–	550	–	550	550
	From Events (D) fund					
	▪ To General fund, surplus from events	1,282	–	–	1,282	1,083
	From Events (R) fund					
	▪ To General fund, proceeds from event(s)	813	–	–	813	–
	▪ to Community Action (R) fund, proceeds from event(s)	–	1,164	–	1,164	–
	▪ to Mission and Charity (R) fund, proceeds from event(s)	–	1,018	–	1,018	–
	From Foodbank (R) fund					
	▪ to General fund, contribution for use of CCC and towards church office costs	3,552	–	–	3,552	2,610
	▪ to Community Action (R) fund, contribution for use of CCC	–	10,400	–	10,400	5,500
		<u>271,147</u>	<u>21,142</u>		<u>292,289</u>	<u>30,044</u>

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

		Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
6(b)	Transfers to other funds					
	To General fund					
	▪ from General Reserve (D) fund	–	–	–	–	13,684
	▪ from Events (D) fund	1,282	–	–	1,282	1,083
	▪ from Events (R) fund	–	813	–	813	–
	▪ from Foodbank (R) fund	–	3,552	–	3,552	2,610
	▪ from 3 Poplar Avenue (property) (R) fund	–	265,000	–	265,000	–
	To Churchyard Maintenance (R) fund					
	▪ from General fund	8,010	–	–	8,010	6,010
	▪ from Churchyard Trusts Revenue (R) fund	–	550	–	550	550
	To Community Action (R) fund					
	▪ from Events (R) fund	–	1,164	–	1,164	–
	▪ from Foodbank (R) fund	–	10,400	–	10,400	5,500
	To Events (D) fund					
	▪ from General fund	–	–	–	–	106
	To Mission and Charity (R) fund					
	▪ from Events (R) fund	–	1,018	–	1,018	–
	To Parsonage (D) Fund					
	▪ from General fund	500	–	–	500	500
		<u>9,792</u>	<u>282,496</u>	<u>–</u>	<u>292,289</u>	<u>30,044</u>
	NET TRANSFERS FROM/(TO) OTHER FUNDS	<u>261,354</u>	<u>(261,354)</u>	<u>–</u>	<u>–</u>	<u>–</u>

7 GAINS AND LOSSES ON INVESTMENTS

		Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
7(a)	Gains (Losses) on Investment Assets					
	on Revaluation					
	▪ Unrestricted Property (D) fund	1,030	–	–	1,030	(9,662)
	▪ Poplar Avenue Property (R) fund	–	(19,000)	–	(19,000)	(6,000)
	▪ Churchyard Trusts Capital (E) fund	–	–	(525)	(525)	1,435
	GAINS (LOSSES) ON INVESTMENTS	<u>1,030</u>	<u>(19,000)</u>	<u>(525)</u>	<u>(18,495)</u>	<u>(14,228)</u>

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

8 FIXED ASSETS FOR USE BY THE PCC

			Freehold Land and Buildings ¹ £	Church Equipment ² £	Total £
8(a)	Tangible fixed assets				
	ACTUAL/DEEMED COST	At 1 January	262,000	28,366	290,366
		Disposals	–	–	–
		Additions at cost	–	–	–
		At 31 December	262,000	28,366	290,366
	DEPRECIATION	At 1 January	19,500	26,866	46,366
		Withdrawn on disposals	–	–	–
		Charge for the year	2,500	500	3,000
		At 31 December	22,000	27,366	49,366
	NET BOOK VALUE	At 31 December	240,000	1,000	241,000

		Freehold Land and Buildings ³ £	CBF Investment Account ⁴ £	Other Securities ⁵ £	Total £
8(b)	Investment fixed assets				
	Market value – 1 January	331,263	13,134	20	344,417
	Net gains (losses) on annual revaluation				
	▪ Churchyard Trusts Capital (E) fund	–	(525)	–	(525)
	▪ Poplar Avenue Property (R) fund	(19,000)	–	–	(19,000)
	▪ Unrestricted Property (D) fund	1,030	–	–	1,030
	Market value – 31 December	313,292	12,609	20	325,921

¹ The tangible Freehold Land and Buildings comprises the Church Gate Centre, purchased in September 2006. After major refurbishment during 2023 and early 2024, the property was re-valued. The increase in value was treated as an addition at cost.

² The Church Equipment comprises Mission Praise hymnbooks purchased in 2004 (half disposed of by 2023); radio microphones purchased in 2007; an electronic organ purchased in 2012; a projector purchased in 2014; a sound mixing desk with stage box purchased in 2016; a projector screen purchased in 2018; and a cooker purchased in 2023.

³ The investment freehold land and buildings comprise 3 Poplar Avenue (valued at agreed minimum selling price), and a field off Boneham's Lane near Milords Farm (estimated value provided by the tenant based on the current value of agricultural land in the locality).

⁴ The holdings in CBF investment account are 568 shares. They are held by the diocese as custodian trustees of various Churchyard Trusts.

⁵ The other securities are valued at nominal value. They are held by the diocese as custodian trustees of various Churchyard Trusts.

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

9 ANALYSIS OF NET ASSETS BY FUND

		Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
9(a)	Tangible Fixed Assets					
	▪ General fund	1,000	–	–	1,000	1,499
	▪ Unrestricted Property (D) fund	77,931	–	–	77,931	78,742
	▪ CGC Property (R) fund	–	162,069	–	162,069	163,758
	Total Tangible Fixed Assets	78,930	162,069	–	241,000	243,999
9(b)	Investment Fixed Assets					
	▪ General fund	265,000	–	–	265,000	–
	▪ Unrestricted Property (D) fund	48,292	–	–	48,292	47,263
	▪ Poplar Avenue Property (R) fund	–	–	–	–	284,000
	▪ Churchyard Trusts Capital (E) fund	–	–	12,629	12,629	13,154
	Total Investment Fixed Assets	313,292	–	12,629	325,921	344,417
9(c)	Current Assets					
	▪ General fund	(20,275)	–	–	(20,275)	10,470
	▪ General Reserve (D) fund	36,489	–	–	36,489	34,941
	▪ Events (D) fund	(150)	–	–	(150)	(150)
	▪ Flower (D) fund	779	–	–	779	721
	▪ Parsonage (D) fund	1,055	–	–	1,055	613
	▪ Bell (R) fund	–	6,454	–	6,454	6,108
	▪ Building Appeal (R) fund	–	13,186	–	13,186	–
	▪ Churchyard Appeal (R) fund	–	8,939	–	8,939	–
	▪ Churchyard Trusts Revenue (R) fund	–	1,929	–	1,929	1,881
	▪ Community Action (R) fund	–	6,231	–	6,231	(8,354)
	▪ Foodbank (R) fund	–	130,939	–	130,939	235,180
	▪ Freeman (R) fund	–	55	–	55	55
	▪ Hardship (R) fund	–	6,906	–	6,906	6,728
	▪ Information Technology (R) fund	–	634	–	634	1,513
	▪ Ministry Staff (R) fund	–	2,706	–	2,706	2,906
	▪ Mission and Charity (R) fund	–	783	–	783	–
	▪ Organ (R) fund	–	11,904	–	11,904	11,386
	▪ Churchyard Trusts Capital (E) fund	–	–	1,468	1,468	1,468
	Total current assets	17,898	190,665	1,468	210,030	305,467
9(d)	Current Liabilities					
	▪ General fund	4,617	–	–	4,617	11,969
	▪ Community Action (R) fund	–	460	–	460	807
	▪ Foodbank (R) fund	–	1,631	–	1,631	8,687
	▪ Ministry Staff (R) fund	–	49	–	49	1,068
	▪ Mission and Charity (R) fund	–	783	–	783	–
	Total Current Liabilities	4,617	2,923	–	7,540	22,531
9(e)	Fund Balances					
	▪ General fund ¹	241,108	–	–	241,108	–
	▪ General Reserve (D) fund	36,489	–	–	36,489	34,941
	▪ Events (D) fund ²	(150)	–	–	(150)	(150)
	▪ Flower (D) fund	779	–	–	779	721

¹ The General fund would have been in deficit at the end of 2024; this was corrected by a transfer from the General Reserve (D) fund.

² The Events (D) fund was in deficit at the end of 2023, and remains so at the end of 2025. This was due to having paid the deposit for the 2023 Youth Weekend Away, which has now been indefinitely postponed.

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

		Unre- stricted Funds £	Re- stricted Funds £	Endow- ment Funds £	TOTAL FUNDS	
					2025 £	2024 £
9(e)	Fund Balances (continued)					
	▪ Parsonage (D) fund	1,055	–	–	1,055	613
	▪ Unrestricted Property (D) fund	126,223	–	–	126,223	126,005
	▪ Bell (R) fund	–	6,454	–	6,454	6,108
	▪ Building Appeal (R) fund	–	13,186	–	13,186	–
	▪ CGC Property (R) fund	–	162,069	–	162,069	163,758
	▪ Chaplaincy (R) fund	–	–	–	–	–
	▪ Churchyard Appeal (R) fund	–	8,939	–	8,939	–
	▪ Churchyard Maintenance (R) fund	–	–	–	–	–
	▪ Churchyard Trusts Revenue (R) fund	–	1,929	–	1,929	1,881
	▪ Community Action (R) fund ¹	–	5,770	–	5,770	(9,161)
	▪ Events (R) fund	–	–	–	–	–
	▪ Foodbank (R) fund	–	129,308	–	129,308	226,493
	▪ Freeman (R) fund	–	55	–	55	55
	▪ Hardship (R) fund	–	6,906	–	6,906	6,728
	▪ Information Technology (R) fund	–	634	–	634	1,513
	▪ Ministry Staff (R) fund	–	2,656	–	2,656	1,839
	▪ Mission and Charity (R) fund	–	–	–	–	–
	▪ Organ (R) fund	–	11,904	–	11,904	11,386
	▪ Poplar Avenue Property (R) fund	–	–	–	–	284,000
	▪ Churchyard Trusts Capital (E) fund	–	–	14,096	14,096	14,621
	Total Fund Balances	405,504	349,811	14,096	769,411	871,352

10 DEBTORS

		2025 £	2024 £
	Income tax recoverable ²	8,041	10,781
	Prepayments	4,026	4,301
	Other Debtors	22,100	4,802
		<u>34,167</u>	<u>19,885</u>

11 LIABILITIES FALLING DUE WITHIN ONE YEAR

		2025 £	2024 £
	Creditors for goods and services	4,710	17,506
	Other Creditors	2,830	5,025
		<u>7,540</u>	<u>22,531</u>

¹ The Community Action (R) fund was in deficit at the end of 2024; by the end of 2025 it was in surplus.

² One claim (for the year 2023) was made and received in 2024, with £13,946 recovered. One claim (for the year 2024) was made and received in 2025, with £11,987 recovered.

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

12 GRANTS POLICY AND RECIPIENTS

The collections at certain services are announced as being for specific missions or charities. The PCC also occasionally receives donations earmarked for specific missions or charities. All such funds are sent to the specified recipient.

In 2018 the PCC started a 3-year commitment to support two missionary families in Africa and Spain, through the Crosslinks organisation. This has been extended four more years to 2024

In 2022 two members of the church began training for overseas mission. The PCC supported them financially during their training period, which ended in 2025. They are now working overseas and the PCC continues to support them through a Mission Society.

From time to time the PCC organises or hosts events to raise funds for specific missions or charities.

From time to time the PCC makes grants to specific missions or charities, in response to requests for donations.

From time to time the PCC makes grants to individuals, to assist in cases of hardship, using funds given for that purpose.

Recipients are detailed below.

Recipients

			2025 £		2024 £
	Archdeacon's Discretionary Fund		292		–
	Bishop's MES Bursary Fund		–		100
	Crosslinks Milsom		3,000		3,000
	Crosslinks Moody		3,000		3,000
	Sam & Bianca Duffin (Mission Training)		3,500		12,000
	UFM Worldwide		1,000		–
	Leicester DG Bell Restoration Fund		25		25
	Leicester South Salvation Army		783		–
	Lutterworth Veterans Social Welfare Fund		235		–
	Mothers' Union		–		15
	The Children's Society		291		72
	Rye Hill Prison staff Easter gifts		–		52
	Individuals (Social Need)		126		20
			<u>12,252</u>		<u>18,284</u>

13 SOCIAL ACTION

As well as the charitable giving described above, the PCC operates a Foodbank affiliated with the Trussell Trust. Grants were paid to the national charity to assist with their work in providing the central support for this activity, but have been suspended by the Trust since 2021. Food and other necessities received mostly as donations in kind are distributed to clients requesting assistance, with some going to other charities or to waste

Recipients

			2025 £		2024 £
	Clients		65,571		68,462
	Other foodbanks etc.		1,259		–
	Out of date and spoiled		1,175		1,360
	Adjustments		22		–
			<u>68,027</u>		<u>69,822</u>

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

14 FUND DETAILS

The restricted funds comprise:-

The Bell (R) fund. This consists of funds given for the purpose of maintaining the Church Bells.

The Building Appeal (R) fund. This consists of funds raised by appeal, for the maintenance and repair of the Church building (Initially for repair of the clock face and hands).

The CGC Property (R) fund. This represents that part of the value of the Church Gate Centre which was bought using funds released through the sale of the old Church Hall and the part of its refurbishment using restricted funds.

The Chaplaincy (R) fund. This consists of funds received for the purpose of supporting the Chaplain in Lutterworth College. Use of this fund was discontinued in 2020 when the Chaplain was directly employed by the College. It was closed in 2024 after a donation was received to replace an uncollectable expired grant.

The Churchyard Appeal (R) fund. This consists of funds raised by appeal, for the maintenance of the churchyard (initially for work on a storm-damaged tree).

The Churchyard Maintenance (R) fund. This consists of funds received by grant and donation for the purpose of maintaining the churchyard

The Churchyard Trusts Revenue (R) fund. This consists of accumulated income from the Churchyard Trusts Capital (E) fund, to be used for maintenance of the churchyard.

The Community Action (R) fund. (formerly the Community Centre (R) fund). This consists of funds raised by grant and donation for the purpose of refurbishing the Churchgate Centre and transforming it into the Churchgate Community Centre. After the refurbishment was complete, the fund's scope was expanded to include running the Centre and other Community Action work

The Events (R) fund. Some events organised by the PCC are for fund-raising purposes (for restricted funds) but have related costs. Sometimes the income and expenditure may be in different years. This fund is used to separate such monies from routine income and expenditure, with the net proceeds transferred to the relevant fund(s).

The Foodbank (R) fund. This consists of funds raised for the purpose of setting up and running the Lutterworth and Villages Foodbank

The Freeman (R) fund. This consists of funds given for the purpose of re-gilding the letters and figures and heraldic arms on and generally maintaining in good order and condition the "Freeman" tablet in the chancel of the Church.

The Hardship (R) fund. This consists of funds given to assist in cases of hardship. It was formed in 2012 on the closure of two small local charities for the poor, and subsequently augmented by other donations.

The Information Technology (R) fund. This consists of funds given for the purpose of providing computing, communications and multimedia equipment for the Church.

The Ministry Staff (R) fund. This consists of funds raised for the purpose of employing paid staff in the Church's various ministries, including but not limited to Assistant, Children and Families, and Youth work.

The Mission and Charity (R) fund. This consists of funds raised through collections at particular services, and by appeal or donation, specifically to be given to missions and charities.

The Organ (R) fund. This consists of funds given for the purpose of maintaining and restoring the Church Organ.

The Poplar Avenue Property (R) fund. This represents the value of 3 Poplar Avenue, since it was originally purchased as a Curate's House, using the proceeds of the sale of Havelock House, which had been given to the PCC as a Curate's House. In 2025 the value was transferred to the general fund and the fund was closed, in preparation for the sale of the house.

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

The endowment fund comprises:-

The Churchyard Trusts Capital (E) fund. This is a collection of small trusts the income of which is to be used for the maintenance of the churchyard. This fund is held by the diocese, and the income from it is paid into the Churchyard Trusts Revenue (R) fund.

The unrestricted funds comprise the General fund, and the following **designated funds**:-

The General Reserve (D) fund. This consists of funds set aside by the PCC as a reserve to cover various contingencies as detailed in the Reserves Policy

The Events (D) fund. Some events organised by the PCC (such as Parish Weekends Away) involve significant income and expenditure, but are largely self-financing, or are for fund-raising purposes but have related costs. Sometimes the income and expenditure may be in different years. This fund is used to separate such monies from routine income and expenditure, with any surplus or shortfall transferred to or from the general fund.

The Flower (D) fund. This consists of funds designated by the PCC from the General fund, for the purpose of buying flowers to decorate the Church, including donations for Easter Lilies

The Parsonage (D) fund. This consists of funds designated by the PCC, for the purpose of maintaining the decoration of the Parsonage House (Rectory) and providing for minor repairs and maintenance. This fund was opened in 2021 by transfer of the balance of the Parsonage (R) fund on its closure

The Unrestricted Property (D) fund. This represents the value of property which does not have restrictions on it. It currently includes that part of the value of the Church Gate Centre which was bought and refurbished using unrestricted funds, and the field off Boneham's Lane.

St Mary's Lutterworth PCC
Notes to the Financial Statements (continued)
For the year ending 31 December 2025

15 FUNDS HANDLED BY THE PCC AS AGENT FOR THIRD PARTIES

Fees due to the Diocesan Board of Finance are received by the PCC, and forwarded to the DBF after deducting amounts claimed by Readers and non-stipendiary Clergy. From time to time, other fees are received by the PCC and passed on to other PCCs in the area (usually Bitteswell and Cotesbach), or to the organist, vergers, etc. at weddings and funerals. Occasionally, the PCC acts as agent for other PCCs in the area, or for individuals, in the purchase of goods such as altar supplies and stationery. Although these funds do not come under the accounts of the PCC, they are recorded here for information.

			2025 £		2024 £
	INCOMING RESOURCES				
	Fees Due to DBF		7,814		8,361
	Local Fees (not PCC)		5,498		3,769
	Other Transit Fees		4,170		4,760
	Other Transit receipts (not fees)		178		195
	TOTAL INCOMING RESOURCES		17,660		17,085
	RESOURCES EXPENDED				
	DBF fees claimed by Readers etc.		1,030		668
	DBF fees to Diocese		6,784		7,693
	Local Fees (not PCC)		5,498		3,769
	Other Transit Fees		4,170		4,760
	Other Transit Payments (not fees)		178		195
	TOTAL RESOURCES EXPENDED		17,660		17,085
	NET MOVEMENT IN FUNDS		–		–
	BALANCE BROUGHT FORWARD AT 1 JANUARY		–		–
	BALANCE CARRIED FORWARD AT 31 DECEMBER		–		–
	CURRENT ASSETS				
	Debtors		337		445
	Cash and Bank Accounts		(187)		(295)
			150		150
	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				
	Creditors		150		150
			150		150
	NET ASSETS		–		–

Independent Examiner's Report to the PCC of St. Mary's, Lutterworth

This Report on the financial statements of the PCC for the year ended 31st December 2025, which are set out on pages 1 to 23, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and Section 132 of the Charities 2011 ("the Act").

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and Section 144(2) of the Act do not apply. It is my responsibility to issue this Report on those financial statements in accordance with the terms of Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Caroline Dexter BSc (Hons), FCA
For And On Behalf of
Barkers Accountants Limited
Chartered Accountants and Statutory Auditors
Street Ashton Farmhouse
Stretton under Fosse
Rugby
Warwickshire
CV23 0PH

7th April 2026