

Company registration number: 07144171

Charity registration number: 1134499

Myotonic Dystrophy Support Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Myotonic Dystrophy Support Group

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Myotonic Dystrophy Support Group

Reference and Administrative Details

Trustees	Michael Walker, Chair
	Claire McAlonan, Vice Chair
	Peter Ferrari, Treasurer
	Euan Cumming
	Linda Perry
	Dr Ami Ketley
	Rose Walton
Secretary	Michael Walker, Chair
Charity Registration Number	1134499
Company Registration Number	07144171
Registered Office	19 - 21 Main Road Gedling Nottingham NG4 3HQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Myotonic Dystrophy Support Group

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Walker, Chair
	Claire McAlonan, Vice Chair
	Peter Ferrari, Treasurer
	Euan Cumming
	Linda Perry
	Dr Ami Ketley
	Rose Walton

Secretary:	Michael Walker, Chair
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Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 02/02/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

By personal invitations to those with appropriate skills, word of mouth.

Objectives and activities

Objects and aims

To support families and carers who are affected by Myotonic Dystrophy.

Objectives, strategies and activities

Annual conferences;
Patient information days;
Regular newsletter;
Local contact get-togethers;
Information leaflets;
Social Media - Facebook/Instagram;
Telephone Helpline.

Public benefit

The activities mainly benefit those with and those affected by the condition.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Myotonic Dystrophy Support Group

Trustees' Report

Achievements and performance

In 2024, for the first time, we held two conferences for our members rather than one event. This allowed many more members to meet with fellow families and our professional contacts. The North event was held near Newcastle, alongside the AGM, whilst the South event was held at Basingstoke.

In addition to this, for the first time the Trustees organised two Patient Information Days in conjunction with our contacts in the NHS, other charities, and the research communities. The events included members of the Support Group alongside families from the local areas who had not previously attended an MDSG event. The first event, in the summer, was held in Sheffield, whilst the second event was held in Belfast during the autumn.

In total, these four events brought together over 400 delegates which is an amazing outcome. The Trustees plan to hold a similar series of events during 2025.

In addition, local get-togethers were held for our members in Birkenshaw (West Yorkshire); Newark; Ipswich, Northampton, Glasgow.

We attended the following external events, as part of our programme of spreading awareness of the condition across the medical and professional communities that could encounter Myotonic Dystrophy when seeing patients. Royal College of Paediatric and Child Health Conference, Royal College of Optometry Conference and the Royal College of General Practitioners Conference.

Support for the UK Myotonic Dystrophy Registry in Newcastle has continued; this will remain a key aim for the Support Group in the years ahead.

In 2024, Trustees attended the biennial meeting of the IDMC which was held in the Netherlands. This brings together technical expertise and knowledge of Myotonic Dystrophy from around the world. MDSG was able to provide financial support to some of our younger researchers here in the UK, giving them the chance to attend as part of their overall development within the research community.

Our strong financial position was further improved following the receipt of legacies, some significant. Further comment on this aspect is given below.

A new trustee – Dr Valeria di Leo – was co-opted on to the board during the second half of the year.

Financial review

As mentioned above, the Support Group received a significant level of legacy income during the year. This has resulted in a further increase in the funds held by the Board which will be used to support our future activities.

The Board has assessed the ways in which these could best be directed, so as to promote real outcomes to our members. Examples include the donation of funds for research purposes, new ways of supporting our members directly, and the updating of systems and processes within the office.

As an interim measure, we continue to invest funds with a number of regulated financial institutions so as to generate interest income for the group. These investments are restricted to fixed term bonds and similar cash deposits.

The Support Group's assets as at 31 December 2024 include Restricted cash balances of £122,701, which have been received for the express purpose of supporting research into Myotonic Dystrophy.

Myotonic Dystrophy Support Group

Trustees' Report

Policy on reserves

Our current policy is to maintain reserves at a level equivalent to two years' estimated expenses/running costs. At present this position is being maintained, and there is no need to make a change.

Our aim is to use the reserves we have on a gradual basis, into the long and medium term, rather than to use them all in one or two years (for example).

Principal risks and uncertainties

Financial risk

The Board considers that there are no material financial risks at the current time, given the financial reserves held and the absence of significant long term financial commitments. Income and expenditure levels are regularly monitored by the Board to ensure that our planned activities remain in line with the resources we have available.

Myotonic Dystrophy Support Group

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Myotonic Dystrophy Support Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

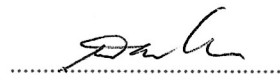
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15/4/25 and signed on its behalf by:



Michael Walker
Company secretary and trustee

Myotonic Dystrophy Support Group

Independent Examiner's Report to the trustees of Myotonic Dystrophy Support Group ('the Company')

Independent examiner's report to the trustees of Myotonic Dystrophy Support Group ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

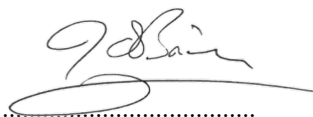
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 16/04/25

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	313,582	-	313,582	236,237
Charitable activities	3	3,195	2,456	5,651	2,128
Other trading activities	4	14,783	-	14,783	19,931
Investment income	5	4,833	-	4,833	495
Total Income		<u>336,393</u>	<u>2,456</u>	<u>338,849</u>	<u>258,791</u>
Expenditure on:					
Charitable activities	6	<u>(128,492)</u>	<u>-</u>	<u>(128,492)</u>	<u>(117,901)</u>
Total Expenditure		<u>(128,492)</u>	<u>-</u>	<u>(128,492)</u>	<u>(117,901)</u>
Net income		<u>207,901</u>	<u>2,456</u>	<u>210,357</u>	<u>140,890</u>
Net movement in funds		207,901	2,456	210,357	140,890
Reconciliation of funds					
Total funds brought forward		<u>567,025</u>	<u>120,245</u>	<u>687,270</u>	<u>546,380</u>
Total funds carried forward	19	<u>774,926</u>	<u>122,701</u>	<u>897,627</u>	<u>687,270</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

The notes on pages 10 to 19 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	133,391	102,846	236,237
Charitable activities	3	1,692	436	2,128
Other trading activities	4	19,931	-	19,931
Investment income	5	495	-	495
Total income		<u>155,509</u>	<u>103,282</u>	<u>258,791</u>
Expenditure on:				
Charitable activities	6	<u>(117,901)</u>	<u>-</u>	<u>(117,901)</u>
Total expenditure		<u>(117,901)</u>	<u>-</u>	<u>(117,901)</u>
Net income		<u>37,608</u>	<u>103,282</u>	<u>140,890</u>
Net movement in funds		37,608	103,282	140,890
Reconciliation of funds				
Total funds brought forward		<u>529,417</u>	<u>16,963</u>	<u>546,380</u>
Total funds carried forward	19	<u><u>567,025</u></u>	<u><u>120,245</u></u>	<u><u>687,270</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

(Registration number: 07144171)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Stocks	9	3,283	2,977
Debtors	10	1,481	2,061
Cash at bank and in hand	11	<u>900,222</u>	<u>685,509</u>
		904,986	690,547
Creditors: Amounts falling due within one year	12	<u>(7,359)</u>	<u>(3,277)</u>
Net assets		<u>897,627</u>	<u>687,270</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	122,701	120,245
Unrestricted income funds			
Unrestricted funds		<u>774,926</u>	<u>567,025</u>
Total funds	19	<u>897,627</u>	<u>687,270</u>

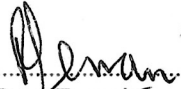
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 15/4/25, and signed on their behalf by:


.....
Peter Ferrari
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Myotonic Dystrophy Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
IT equipment	25% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	5,843
Donations from individuals	16,592	16,592	20,913
Legacies	293,553	293,553	204,065
Gift aid reclaimed	3,437	3,437	5,416
	<u>313,582</u>	<u>313,582</u>	<u>236,237</u>
Within legacies:			
In memorium £25,409 (2023 - £11,843)			
Legacies £268,144 (2023 - £192,222)			

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations	-	2,413	2,413	436
Royalties	-	43	43	207
Conferences	3,195	-	3,195	1,486
	<u>3,195</u>	<u>2,456</u>	<u>5,651</u>	<u>2,129</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading income;			
Income from sale of donated goods and services	1,847	1,847	1,713
Fundraising	8,124	8,124	12,434
Membership subscriptions	4,812	4,812	5,784
	<u>14,783</u>	<u>14,783</u>	<u>19,931</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,833	4,833	495

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Awareness	4,055	4,055	9,959
Christmas cards	703	703	312
Cleaning & hygiene	87	87	175
Conferences & AGM	31,391	31,391	31,390
Cost of sales	1,191	1,191	2,441
Donations to registry & research	12,500	12,500	18,055
Equipment, repairs & renewals	474	474	599
Information leaflets	2,023	2,023	986
Insurance	991	991	851
Legal & professional	1,056	1,056	1,455
Newsletter	2,031	2,031	2,159
Office equipment rental	876	876	2,169
Payroll & bookkeeping services	467	467	412
Postage	9,067	9,067	5,638
Printing & stationery	2,407	2,407	1,690
Rent, rates & utilities	10,972	10,972	11,348
Depreciation	-	-	450
Sundry expenditure	388	388	-
Telephone	1,647	1,647	1,551
Office admin	7,708	7,708	3,985
Travel, subsistence & meetings	4,222	4,222	9,886
Wages & NI	6,523	6,523	10,872
Website costs	756	756	492
Premises maintenance	3,493	3,493	-
Bank charges	134	134	432
Dublin	-	-	594
Belfast	5,915	5,915	-
Sheffield	3,956	3,956	-
IDMC 2024	13,459	13,459	-
	<u>128,492</u>	<u>128,492</u>	<u>117,901</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>6,523</u>	<u>10,872</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>1</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

8 Tangible fixed assets

	IT Equipment £	Total £
Cost		
At 1 January 2024	<u>1,797</u>	<u>1,797</u>
At 31 December 2024	<u>1,797</u>	<u>1,797</u>
Depreciation		
At 1 January 2024	<u>1,797</u>	<u>1,797</u>
At 31 December 2024	<u>1,797</u>	<u>1,797</u>
Net book value		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>

9 Stock

	2024 £	2023 £
Stocks	<u>3,283</u>	<u>2,977</u>

10 Debtors

	2024 £	2023 £
Prepayments	<u>1,481</u>	<u>2,061</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	210,222	530,194
Short-term deposits	690,000	155,315
	<u>900,222</u>	<u>685,509</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,901	1,906
Other taxation and social security	164	152
Other creditors	1,294	1,219
	<u>7,359</u>	<u>3,277</u>

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	<u>8,500</u>	<u>8,500</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Related party transactions

During the year the charity made the following related party transactions:

Michael Walker

During this period, the charity paid £5,597 (2023 - £4,089) to L&T Press Ltd for printing. The company is owned by Michael Walker who is a director of the charity.

At the balance sheet date the amount due to/from Michael Walker was £Nil (2023 - £Nil).

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,005	905
Other financial services	289	318
	<u>1,294</u>	<u>1,223</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Michael Walker

Michael Walker received remuneration of £6,630 (2023: £6,630) and £1,532 (2023: £4,688) of expenses were reimbursed to Michael Walker during the year.

Linda Perry

Linda Perry received remuneration of £7,708 (2023: £3,935) and £57 (2023: £271) of expenses were reimbursed to Linda Perry during the year.

Peter Ferrari

£1,339 (2023: £1,341) of expenses were reimbursed to Peter Ferrari during the year.

Euan Cumming

£160 (2023: £109) of expenses were reimbursed to Euan Cumming during the year.

Elycia Ormandy

£Nil (2023: £216) of expenses were reimbursed to Elycia Ormandy during the year.

Claire McAlonan

£41 (2023: £186) of expenses were reimbursed to Claire McAlonan during the year.

Dr Ami Ketley

£41 (2023: £59) of expenses were reimbursed to Dr Ami Ketley during the year.

Rose Walton

£102 (2023: £Nil) of expenses were reimbursed to Rose Walton during the year.

No trustees have received any other benefits from the charity during the year.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	567,025	336,393	(128,492)	774,926
Restricted funds				
Research & Registry Fund	<u>120,245</u>	<u>2,456</u>	<u>-</u>	<u>122,701</u>
Total funds	<u>687,270</u>	<u>338,849</u>	<u>(128,492)</u>	<u>897,627</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	529,417	155,509	(117,901)	567,025
Restricted				
Research & Registry Fund	<u>16,963</u>	<u>103,282</u>	<u>-</u>	<u>120,245</u>
Total funds	<u>546,380</u>	<u>258,791</u>	<u>(117,901)</u>	<u>687,270</u>

The specific purposes for which the funds are to be applied are as follows:

The restricted funds are for the research and national registry. Research donations are to be agreed at Board level.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

20 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	782,285	122,701	904,986
Current liabilities	(7,359)	-	(7,359)
Total net assets	<u>774,926</u>	<u>122,701</u>	<u>897,627</u>

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	570,302	120,245	690,547
Current liabilities	(3,277)	-	(3,277)
Total net assets	<u>567,025</u>	<u>120,245</u>	<u>687,270</u>