

Company registration number: 07144171

Charity registration number: 1134499

# Myotonic Dystrophy Support Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Myotonic Dystrophy Support Group**

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## **Myotonic Dystrophy Support Group**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Michael Walker, Chair   |
|                                    | Claire McAlonan, Vice Chair   |
|                                    | Peter Ferrari, Treasurer  |
|                                    | Euan Cumming  |
|                                    | Linda Perry   |
|                                    | Dr Ami Ketley   |
|                                    | Rose Walton   |
| <b>Secretary</b>                   | Michael Walker, Chair   |
| <b>Charity Registration Number</b> | 1134499   |
| <b>Company Registration Number</b> | 07144171  |
| <b>Registered Office</b>           | 19 - 21 Main Road<br>Gedling<br>Nottingham<br>NG4 3HQ   |
| <b>Independent Examiner</b>        | John O'Brien, employee of<br>Community Accounting Plus<br>Units 1 & 2 North West<br>41 Talbot Street<br>Nottingham<br>NG1 5GL |

## **Myotonic Dystrophy Support Group**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

|           |   |
|-----------|---|
| Trustees: | Michael Walker, Chair                   |
|           | Claire McAlonan, Vice Chair             |
|           | Peter Ferrari, Treasurer                |
|           | Euan Cumming                            |
|           | Linda Perry (appointed 16 June 2023)    |
|           | Dr Ami Ketley (appointed 16 June 2023)  |
|           | Rose Walton (appointed 16 June 2023)    |
|           | Margaret Bowler (resigned 16 June 2023) |
|           | Elycia Ormandy (resigned 16 June 2023)  |

|            |                       |
|------------|-----------------------|
| Secretary: | Michael Walker, Chair |
|------------|-----------------------|

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 02/02/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

##### ***Recruitment and appointment of trustees***

By personal invitations to those with appropriate skills, word of mouth.

#### **Objectives and activities**

##### ***Objects and aims***

To support families and carers who are affected by Myotonic Dystrophy.

##### ***Objectives, strategies and activities***

Annual conference;  
Regular newsletter;  
Local contact get-togethers;  
Information leaflets;  
Social Media - Facebook;  
Telephone Helpline.

##### ***Public benefit***

The activities mainly benefit those with and those affected by the condition.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Myotonic Dystrophy Support Group**

## **Trustees' Report**

### **Achievements and performance**

Annual conference held in June at the East Midlands Airport.

Local get-togethers in Pontefract, Newark, Ipswich, Northampton, Glasgow, Belfast, Gloucester, Walsall.

Attended Primary Care Exhibition in Birmingham, Anaesthetics conference in Edinburgh, GP Conference in Glasgow.

Joint get-together with Muscular Dystrophy Ireland in Dublin.

Made donations to Research, including swallowing project, and the Registry.

Sold over 170 packs of Christmas cards (1,700 cards in total) increasing awareness.

Margaret Bowler and Elycia Ormandy stepped down from being trustees. Remaining trustees took over the responsibilities. Two new trustees were elected at the AGM in June and one co-opted trustee became a full trustee.

### **Financial review**

#### ***Policy on reserves***

Our current policy is to maintain reserves at a level equivalent to 2 years of our estimated expenses/running costs. At present this position is being maintained and there is no need to make a change.

#### ***Principal risks and uncertainties***

##### ***Financial risk***

Very little risk as MDSG have received a number of legacies;

Risk if fundraising stopped.

## Myotonic Dystrophy Support Group

### Trustees' Report

#### Statement of Responsibilities

The trustees (who are also the directors of Myotonic Dystrophy Support Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

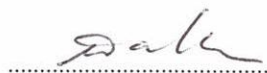
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18/3/24 and signed on its behalf by:



Michael Walker

Company secretary and trustee



## Myotonic Dystrophy Support Group

### Independent Examiner's Report to the trustees of Myotonic Dystrophy Support Group (‘the Company’)

#### Independent examiner’s report to the trustees of Myotonic Dystrophy Support Group (‘the Company’)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

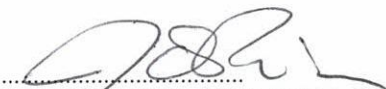
#### Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....

18/4/24

## Myotonic Dystrophy Support Group

### Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>£     | Restricted<br>£       | Total<br>2023<br>£    | Total<br>2022<br>£    |
|------------------------------------|------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                       |                       |                       |                       |
| Donations and legacies             | 2    | 133,391               | 102,846               | 236,237               | 93,422                |
| Charitable activities              | 3    | 1,692                 | 436                   | 2,128                 | 3,775                 |
| Other trading activities           | 4    | 19,931                | -                     | 19,931                | 12,184                |
| Investment income                  | 5    | 495                   | -                     | 495                   | 290                   |
| Total Income                       |      | <u>155,509</u>        | <u>103,282</u>        | <u>258,791</u>        | <u>109,671</u>        |
| <b>Expenditure on:</b>             |      |                       |                       |                       |                       |
| Charitable activities              | 6    | <u>(117,901)</u>      | <u>-</u>              | <u>(117,901)</u>      | <u>(63,155)</u>       |
| Total Expenditure                  |      | <u>(117,901)</u>      | <u>-</u>              | <u>(117,901)</u>      | <u>(63,155)</u>       |
| Net income                         |      | <u>37,608</u>         | <u>103,282</u>        | <u>140,890</u>        | <u>46,516</u>         |
| Net movement in funds              |      | 37,608                | 103,282               | 140,890               | 46,516                |
| <b>Reconciliation of funds</b>     |      |                       |                       |                       |                       |
| Total funds brought forward        |      | <u>529,417</u>        | <u>16,963</u>         | <u>546,380</u>        | <u>499,864</u>        |
| Total funds carried forward        | 19   | <u><u>567,025</u></u> | <u><u>120,245</u></u> | <u><u>687,270</u></u> | <u><u>546,380</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

The notes on pages 9 to 18 form an integral part of these financial statements.



## Myotonic Dystrophy Support Group

### Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

|                                    | Note | Unrestricted funds<br>£ | Restricted funds<br>£ | Total<br>2022<br>£    |
|------------------------------------|------|-------------------------|-----------------------|-----------------------|
| <b>Income and Endowments from:</b> |      |                         |                       |                       |
| Donations and legacies             | 2    | 92,432                  | 990                   | 93,422                |
| Charitable activities              | 3    | -                       | 3,775                 | 3,775                 |
| Other trading activities           | 4    | 12,184                  | -                     | 12,184                |
| Investment income                  | 5    | 290                     | -                     | 290                   |
| Total income                       |      | <u>104,906</u>          | <u>4,765</u>          | <u>109,671</u>        |
| <b>Expenditure on:</b>             |      |                         |                       |                       |
| Charitable activities              | 6    | <u>(63,155)</u>         | <u>-</u>              | <u>(63,155)</u>       |
| Total expenditure                  |      | <u>(63,155)</u>         | <u>-</u>              | <u>(63,155)</u>       |
| Net income                         |      | 41,751                  | 4,765                 | 46,516                |
| Transfers between funds            |      | <u>5,000</u>            | <u>(5,000)</u>        | <u>-</u>              |
| Net movement in funds              |      | 46,751                  | (235)                 | 46,516                |
| <b>Reconciliation of funds</b>     |      |                         |                       |                       |
| Total funds brought forward        |      | <u>482,711</u>          | <u>17,153</u>         | <u>499,864</u>        |
| Total funds carried forward        | 19   | <u><u>529,462</u></u>   | <u><u>16,918</u></u>  | <u><u>546,380</u></u> |

The notes on pages 9 to 18 form an integral part of these financial statements.

# Myotonic Dystrophy Support Group

(Registration number: 07144171)  
Balance Sheet as at 31 December 2023

|   | Note | 2023<br>£ | 2022<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible assets                                       | 8    | -         | 450       |
| <b>Current assets</b>                                 |      |           |           |
| Stocks  | 9    | 2,977     | 365       |
| Debtors   | 10   | 2,061     | 3,068     |
| Cash at bank and in hand                              | 11   | 685,509   | 545,020   |
|   |      | 690,547   | 548,453   |
| <b>Creditors: Amounts falling due within one year</b> | 12   | (3,277)   | (2,523)   |
| <b>Net current assets</b>                             |      | 687,270   | 545,930   |
| <b>Net assets</b>                                     |      | 687,270   | 546,380   |
| <b>Funds of the charity:</b>                          |      |           |           |
| <b>Restricted income funds</b>                        |      |           |           |
| Restricted funds                                      | 19   | 120,245   | 16,963    |
| <b>Unrestricted income funds</b>                      |      |           |           |
| Unrestricted funds                                    |      | 567,025   | 529,417   |
| <b>Total funds</b>                                    | 19   | 687,270   | 546,380   |

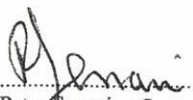
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
Peter Ferrari  
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

# **Myotonic Dystrophy Support Group**

## **Notes to the Financial Statements for the Year Ended 31 December 2023**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Myotonic Dystrophy Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.



## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

| Asset class  | Depreciation method and rate |
|--------------|------------------------------|
| IT equipment | 25% on a straight line basis |

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from donations and legacies

|   | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations and legacies;                               |                                       |                          |                    |                    |
| Donations from companies, trusts and similar proceeds | 5,843                                 | -                        | 5,843              | 4,641              |
| Donations from individuals                            | 20,913                                | -                        | 20,913             | 11,322             |
| Legacies  | 101,219                               | 102,846                  | 204,065            | 77,459             |
| Gift aid reclaimed                                    | 5,416                                 | -                        | 5,416              | -                  |
|   | 133,391                               | 102,846                  | 236,237            | 93,422             |



## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

Within legacies:

In memorium £11,843 (2022 - £31,584)

Legacies £192,222 (2022 - £45,875)

#### 3 Income from charitable activities

|             | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|-------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations   | -                                     | 436                      | 436                | 3,734              |
| Royalties   | 207                                   | -                        | 207                | 41                 |
| Conferences | 1,486                                 | -                        | 1,486              | -                  |
|             | <u>1,693</u>                          | <u>436</u>               | <u>2,129</u>       | <u>3,775</u>       |

#### 4 Income from other trading activities

|  | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|---------------------------------------|--------------------|--------------------|
| Trading income;                                |                                       |                    |                    |
| Income from sale of donated goods and services | 1,713                                 | 1,713              | 941                |
| Fundraising                                    | 12,434                                | 12,434             | 5,233              |
| Membership subscriptions                       | 5,784                                 | 5,784              | 6,010              |
|  | <u>19,931</u>                         | <u>19,931</u>      | <u>12,184</u>      |

#### 5 Investment income

|   | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                                       |                    |                    |
| Interest receivable on bank deposits    | 495                                   | 495                | 290                |

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 6 Expenditure on charitable activities

|                                | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--------------------------------|---------------------------------------|--------------------|--------------------|
| Awareness                      | 9,959                                 | 9,959              | 2,635              |
| Christmas cards                | 312                                   | 312                | 589                |
| Cleaning & hygiene             | 175                                   | 175                | 353                |
| Conferences & AGM              | 31,390                                | 31,390             | -                  |
| Cost of sales                  | 2,441                                 | 2,441              | 1,212              |
| Donations to registry          | 5,000                                 | 5,000              | 5,000              |
| Donations to research          | 13,055                                | 13,055             | 5,520              |
| Equipment, repairs & renewals  | 599                                   | 599                | 270                |
| Information leaflets           | 986                                   | 986                | 2,345              |
| Insurance                      | 851                                   | 851                | 810                |
| Legal & professional           | 1,455                                 | 1,455              | 1,038              |
| Newsletter                     | 2,159                                 | 2,159              | 1,679              |
| Office equipment rental        | 2,169                                 | 2,169              | 2,195              |
| Payroll & bookkeeping services | 412                                   | 412                | 478                |
| Postage                        | 5,638                                 | 5,638              | 4,605              |
| Printing & stationery          | 1,690                                 | 1,690              | 1,163              |
| Rent, rates & utilities        | 11,348                                | 11,348             | 9,114              |
| Depreciation                   | 450                                   | 450                | 449                |
| Sundry expenditure             | -                                     | -                  | 27                 |
| Telephone                      | 1,551                                 | 1,551              | 1,593              |
| Office admin                   | 3,985                                 | 3,985              | -                  |
| International meetings         | -                                     | -                  | 3,027              |
| Travel, subsistence & meetings | 9,886                                 | 9,886              | 5,674              |
| Wages & NI                     | 10,872                                | 10,872             | 12,828             |
| Website costs                  | 492                                   | 492                | 372                |
| Premises maintenance           | -                                     | -                  | 179                |
| Bank charges                   | 432                                   | 432                | -                  |
| Dublin                         | 594                                   | 594                | -                  |
|                                | 117,901                               | 117,901            | 63,155             |

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 7 Staff costs

The aggregate payroll costs were as follows:

|  | 2023<br>£     | 2022<br>£     |
|--|---------------|---------------|
| <b>Staff costs during the year were:</b> |               |               |
| Wages and salaries                       | 10,872        | 12,805        |
| Social security costs                    | -             | 23            |
|  | <u>10,872</u> | <u>12,828</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

|                                     | 2023<br>No | 2022<br>No |
|-------------------------------------|------------|------------|
| The average number of employees was | <u>2</u>   | <u>3</u>   |

No employee received emoluments of more than £60,000 during the year.

#### 8 Tangible fixed assets

|                       | IT Equipment<br>£ | Total<br>£   |
|-----------------------|-------------------|--------------|
| <b>Cost</b>           |                   |              |
| At 1 January 2023     | <u>1,797</u>      | <u>1,797</u> |
| At 31 December 2023   | <u>1,797</u>      | <u>1,797</u> |
| <b>Depreciation</b>   |                   |              |
| At 1 January 2023     | 1,347             | 1,347        |
| Charge for the year   | <u>450</u>        | <u>450</u>   |
| At 31 December 2023   | <u>1,797</u>      | <u>1,797</u> |
| <b>Net book value</b> |                   |              |
| At 31 December 2023   | <u>-</u>          | <u>-</u>     |
| At 31 December 2022   | <u>450</u>        | <u>450</u>   |

#### 9 Stock

|        | 2023<br>£    | 2022<br>£  |
|--------|--------------|------------|
| Stocks | <u>2,977</u> | <u>365</u> |

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 10 Debtors

|             | 2023<br>£    | 2022<br>£    |
|-------------|--------------|--------------|
| Prepayments | <u>2,061</u> | <u>3,068</u> |

#### 11 Cash and cash equivalents

|              | 2023<br>£      | 2022<br>£      |
|--------------|----------------|----------------|
| Cash at bank | <u>685,509</u> | <u>545,020</u> |

#### 12 Creditors: amounts falling due within one year

|                                    | 2023<br>£    | 2022<br>£    |
|------------------------------------|--------------|--------------|
| Trade creditors                    | 1,906        | 1,066        |
| Other taxation and social security | 152          | 100          |
| Other creditors                    | 1,219        | 1,137        |
| Deferred income                    | -            | 220          |
|                                    | <u>3,277</u> | <u>2,523</u> |

#### 13 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

|                           | 2023<br>£    | 2022<br>£    |
|---------------------------|--------------|--------------|
| <b>Land and buildings</b> |              |              |
| Within one year           | <u>8,500</u> | <u>8,500</u> |

#### 14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 15 Related party transactions

During the year the charity made the following related party transactions:

##### Michael Walker

During this period, the charity paid £4,089 (2022 - £4,755) to L&T Press Ltd for printing. The company is owned by Michael Walker who is a director of the charity.

At the balance sheet date the amount due to/from Michael Walker was £Nil (2022 - £Nil).

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

|                          | 2023<br>£    | 2022<br>£    |
|--------------------------|--------------|--------------|
| Independent examination  | 905          | 865          |
| Other financial services | 318          | 398          |
|                          | <u>1,223</u> | <u>1,263</u> |

#### 17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Michael Walker

Michael Walker received remuneration of £6,630 (2022: £6,630) and £4,688 (2022: £3,727) of expenses were reimbursed to Michael Walker during the year.

##### Margaret Bowler

£374 (2022: £356) of expenses were reimbursed to Margaret Bowler during the year.

##### Linda Perry

£271 (2022: £163) of expenses were reimbursed to Linda Perry during the year.

##### Peter Ferrari

£1,341 (2022: £131) of expenses were reimbursed to Peter Ferrari during the year.

##### Euan Cumming

£109 (2022: £26) of expenses were reimbursed to Euan Cumming during the year.

##### Elycia Ormandy

£216 (2022: £Nil) of expenses were reimbursed to Elycia Ormandy during the year.

##### Claire McAlonan

£186 (2022: £Nil) of expenses were reimbursed to Claire McAlonan during the year.

##### Dr Ami Ketley

£59 (2022: £Nil) of expenses were reimbursed to Dr Ami Ketley during the year.

No trustees have received any other benefits from the charity during the year.



## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 19 Funds

|                           | Balance at 1<br>January 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>December<br>2023<br>£ |
|---------------------------|-----------------------------------|----------------------------|----------------------------|--|
| <b>Unrestricted funds</b> |                                   |                            |                            |  |
| <i>General</i>            |                                   |                            |                            |  |
| General Fund              | 529,417                           | 155,509                    | (117,901)                  | 567,025                                |
| <b>Restricted funds</b>   |                                   |                            |                            |  |
| Research & Registry Fund  | 16,963                            | 103,282                    | -                          | 120,245                                |
| <b>Total funds</b>        | <u>546,380</u>                    | <u>258,791</u>             | <u>(117,901)</u>           | <u>687,270</u>                         |

|                           | Balance at 1<br>January<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>31<br>December<br>2022<br>£ |
|---------------------------|--------------------------------------|----------------------------|----------------------------|----------------|---|
| <b>Unrestricted funds</b> |                                      |                            |                            |                |   |
| <i>General</i>            |                                      |                            |                            |                |   |
| General Fund              | 482,711                              | 104,861                    | (63,155)                   | 5,000          | 529,417                                   |
| <b>Restricted</b>         |                                      |                            |                            |                |   |
| Research & Registry Fund  | 17,153                               | 4,810                      | -                          | (5,000)        | 16,963                                    |
| <b>Total funds</b>        | <u>499,864</u>                       | <u>109,671</u>             | <u>(63,155)</u>            | <u>-</u>       | <u>546,380</u>                            |

The specific purposes for which the funds are to be applied are as follows:

The restricted funds are for the research and national registry. Research donations are to be agreed at Board level.

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 20 Analysis of net assets between funds

|                     | Unrestricted   |                 | 2023             |
|---------------------|----------------|-----------------|------------------|
|                     | General<br>£   | Restricted<br>£ | Total funds<br>£ |
| Current assets      | 570,302        | 120,245         | 690,547          |
| Current liabilities | (3,277)        | -               | (3,277)          |
| Total net assets    | <u>567,025</u> | <u>120,245</u>  | <u>687,270</u>   |

|                       | Unrestricted   |                 | 2022             |
|-----------------------|----------------|-----------------|------------------|
|                       | General<br>£   | Restricted<br>£ | Total funds<br>£ |
| Tangible fixed assets | 450            | -               | 450              |
| Current assets        | 531,490        | 16,963          | 548,453          |
| Current liabilities   | (2,523)        | -               | (2,523)          |
| Total net assets      | <u>529,417</u> | <u>16,963</u>   | <u>546,380</u>   |