

Company registration number: 07144171

Charity registration number: 1134499

# Myotonic Dystrophy Support Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Myotonic Dystrophy Support Group**

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## **Myotonic Dystrophy Support Group**

### **Reference and Administrative Details**

<b>Trustees</b>	Margaret Bowler, Chair
	Elycia Ormandy, Vice-Chair
	Michael Walker, Treasurer
	Peter Ferrari
	Euan Cumming
	Claire McAlonan
<b>Charity Registration Number</b>	1134499
<b>Company Registration Number</b>	07144171
<b>Registered Office</b>	19 - 21 Main Road Gedling Nottingham NG4 3HQ
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **Myotonic Dystrophy Support Group**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Margaret Bowler, Chair
	Elycia Ormandy, Vice-Chair
	Michael Walker, Treasurer
	Peter Ferrari
	Euan Cumming
	Claire McAlonan (appointed 28 January 2021)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 02/02/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

By advertising in the newsletter, by word of mouth or through recommendation and annual conference.

### **Objectives and activities**

#### ***Objects and aims***

Offering assistance, support and information to those people affected by Myotonic Dystrophy, their carers and families, both directly and indirectly, and anything done in reasonable pursuance thereto.

We offer support through a helpline, hold an annual conference, have local contact groups in various areas of the country, send out regular newsletter, brochures and information.

#### ***Public benefit***

The activities only benefit those with and those affected by the condition.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

Exhibition stand at RCGP conference in October in Liverpool.



# Myotonic Dystrophy Support Group

## Trustees' Report

### Financial review

Received some large legacies.

Research money goes to researchers following any requests from them and agreed at Trustees' meetings.

### Policy on reserves

Our current policy is to maintain reserves at a level equivalent to 2 years of our estimated expenses/running costs. At present this position is being maintained and there is no need to make a change.

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Myotonic Dystrophy Support Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22/3/22 and signed on its behalf by:

Margaret Bowler.

Margaret Bowler  
Trustee



## Myotonic Dystrophy Support Group

### Independent Examiner's Report to the trustees of Myotonic Dystrophy Support Group

#### Independent examiner's report to the trustees of Myotonic Dystrophy Support Group ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

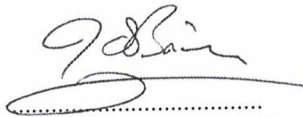
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 04/04/2022

## Myotonic Dystrophy Support Group

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	185,864	1,415	187,279	85,123
Charitable activities	3	-	8,502	8,502	19,785
Other trading activities	4	19,883	-	19,883	8,771
Investment income	5	635	-	635	1,662
Total Income		<u>206,382</u>	<u>9,917</u>	<u>216,299</u>	<u>115,341</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(52,831)</u>	<u>(12,500)</u>	<u>(65,331)</u>	<u>(80,573)</u>
Total Expenditure		<u>(52,831)</u>	<u>(12,500)</u>	<u>(65,331)</u>	<u>(80,573)</u>
Net income/(expenditure)		<u>153,551</u>	<u>(2,583)</u>	<u>150,968</u>	<u>34,768</u>
Net movement in funds		153,551	(2,583)	150,968	34,768
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>329,160</u>	<u>19,736</u>	<u>348,896</u>	<u>314,128</u>
Total funds carried forward	19	<u><u>482,711</u></u>	<u><u>17,153</u></u>	<u><u>499,864</u></u>	<u><u>348,896</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for the period is shown in note 19.

The notes on pages 8 to 17 form an integral part of these financial statements.

## Myotonic Dystrophy Support Group

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	84,923	200	85,123
Charitable activities	3	2,140	17,645	19,785
Other trading activities	4	8,771	-	8,771
Investment income	5	1,662	-	1,662
Total income		<u>97,496</u>	<u>17,845</u>	<u>115,341</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(55,158)</u>	<u>(25,415)</u>	<u>(80,573)</u>
Total expenditure		<u>(55,158)</u>	<u>(25,415)</u>	<u>(80,573)</u>
Net income/(expenditure)		<u>42,338</u>	<u>(7,570)</u>	<u>34,768</u>
Net movement in funds		42,338	(7,570)	34,768
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>286,822</u>	<u>27,306</u>	<u>314,128</u>
Total funds carried forward	19	<u><u>329,160</u></u>	<u><u>19,736</u></u>	<u><u>348,896</u></u>

The notes on pages 8 to 17 form an integral part of these financial statements.



# Myotonic Dystrophy Support Group

(Registration number: 07144171)

## Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	899	1,348
<b>Current assets</b>			
Stocks	9	1,020	1,020
Debtors	10	1,001	1,013
Cash at bank and in hand	11	498,854	348,144
		500,875	350,177
<b>Creditors: Amounts falling due within one year</b>	12	(1,910)	(2,629)
<b>Net current assets</b>		498,965	347,548
<b>Net assets</b>		499,864	348,896
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	17,153	19,736
<b>Unrestricted income funds</b>			
Unrestricted funds		482,711	329,160
<b>Total funds</b>	19	499,864	348,896

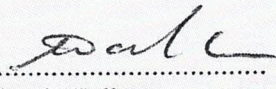
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 22/3/22 and signed on their behalf by:

  
.....  
Michael Walker  
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.



# **Myotonic Dystrophy Support Group**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Myotonic Dystrophy Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

# **Myotonic Dystrophy Support Group**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

<b>Asset class</b>	<b>Depreciation method and rate</b>
IT equipment	25% on a straight line basis

### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **Myotonic Dystrophy Support Group**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	8,816	-	8,816	26,861
Donations from individuals	13,724	-	13,724	17,832
Legacies	158,941	1,415	160,356	37,389
Gift aid reclaimed	1,846	-	1,846	3,041
Grants, including capital grants;				
Government grants	2,537	-	2,537	-
	<u>185,864</u>	<u>1,415</u>	<u>187,279</u>	<u>85,123</u>
Within legacies:				
In memorium £20,314 (2020 - £11,389)				
Legacies £140,042 (2020 - £26,000)				

#### 3 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Donations	8,345	8,345	-
Grants	-	-	10,000
Royalties	82	82	260
Membership subscriptions	75	75	-
Postage (franking) refund	-	-	2,000
	<u>8,502</u>	<u>8,502</u>	<u>12,260</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Income from sale of donated goods and services	799	799	605
Fundraising	13,314	13,314	1,358
Membership subscriptions	5,770	5,770	6,808
	<u>19,883</u>	<u>19,883</u>	<u>8,771</u>

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	635	635	1,662

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Awareness	3,301	-	3,301	1,777
Bank charges	-	-	-	47
Cleaning & hygiene	343	-	343	546
Cost of sales	317	-	317	2,013
Donations to registry	-	7,500	7,500	1,250
Donations to research	6,630	5,000	11,630	39,195
Equipment, repairs & renewals	863	-	863	155
Information leaflets	5,851	-	5,851	1,525
Insurance	794	-	794	794
Legal & professional	1,008	-	1,008	1,031
Newsletter	2,141	-	2,141	2,597
Office equipment rental	3,717	-	3,717	2,494
Payroll & bookkeeping services	435	-	435	336
Postage	5,988	-	5,988	973
Printing & stationery	1,365	-	1,365	1,161
Rent, rates & utilities	9,449	-	9,449	9,789
Depreciation	449	-	449	449
Sundry expenditure	460	-	460	113
Telephone	1,452	-	1,452	1,554
Travel, subsistence & meetings	711	-	711	1,415
Wages	6,950	-	6,950	10,767
Website costs	372	-	372	592
Retirement	235	-	235	-
	<u>52,831</u>	<u>12,500</u>	<u>65,331</u>	<u>80,573</u>

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>6,950</u>	<u>10,767</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
The average number of employees was	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

#### 8 Tangible fixed assets

	IT Equipment £	Total £
<b>Cost</b>		
At 1 January 2021	<u>1,797</u>	<u>1,797</u>
At 31 December 2021	<u>1,797</u>	<u>1,797</u>
<b>Depreciation</b>		
At 1 January 2021	449	449
Charge for the year	<u>449</u>	<u>449</u>
At 31 December 2021	<u>898</u>	<u>898</u>
<b>Net book value</b>		
At 31 December 2021	<u>899</u>	<u>899</u>
At 31 December 2020	<u>1,348</u>	<u>1,348</u>

#### 9 Stock

	2021 £	2020 £
Stocks	<u>1,020</u>	<u>1,020</u>

#### 10 Debtors

	2021 £	2020 £
Prepayments	<u>1,001</u>	<u>1,013</u>

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 11 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	24
Cash at bank	498,854	348,120
	<u>498,854</u>	<u>348,144</u>

#### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	331	283
Other taxation and social security	116	99
Other creditors	1,463	2,247
	<u>1,910</u>	<u>2,629</u>

#### 13 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
<b>Land and buildings</b>		
Within one year	<u>8,500</u>	<u>8,500</u>

#### 14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 15 Related party transactions

During the year the charity made the following related party transactions:

##### Michael Walker

During this period, the charity paid £8,577 (2020 - £5,352) to L&T Press Ltd for printing. The company is owned by Michael Walker who is a director of the charity.

At the balance sheet date the amount due to/from Michael Walker was £Nil (2020 - £Nil).

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	840	840
Other financial services	363	280
	<u>1,203</u>	<u>1,120</u>

#### 17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Michael Walker

Michael Walker received remuneration of £2,295 (2020: £4,845) and £409 (2020: £418) of expenses were reimbursed to Michael Walker during the year.

##### Margaret Bowler

£25 (2020: £788) of expenses were reimbursed to Margaret Bowler during the year.

##### Elycia Ormandy

£Nil (2020: £65) of expenses were reimbursed to Elycia Ormandy during the year.

##### Peter Ferrari

£Nil (2020: £50) of expenses were reimbursed to Peter Ferrari during the year.

##### Euan Cumming

£Nil (2020: £13) of expenses were reimbursed to Euan Cumming during the year.

No trustees have received any other benefits from the charity during the year.

## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 19 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	329,160	206,382	(52,831)	482,711
<b>Restricted funds</b>				
Research & Registry Fund	<u>19,736</u>	<u>9,917</u>	<u>(12,500)</u>	<u>17,153</u>
<b>Total funds</b>	<u><u>348,896</u></u>	<u><u>216,299</u></u>	<u><u>(65,331)</u></u>	<u><u>499,864</u></u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	286,822	97,496	(55,158)	329,160
<b>Restricted</b>				
Research & Registry Fund	<u>27,306</u>	<u>17,845</u>	<u>(25,415)</u>	<u>19,736</u>
<b>Total funds</b>	<u><u>314,128</u></u>	<u><u>115,341</u></u>	<u><u>(80,573)</u></u>	<u><u>348,896</u></u>

The specific purposes for which the funds are to be applied are as follows:

The restricted funds are for the research and national registry. Research donations are to be agreed at Board level.



## Myotonic Dystrophy Support Group

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 20 Analysis of net assets between funds

	Unrestricted		2021
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	899	-	899
Current assets	483,722	17,153	500,875
Current liabilities	(1,910)	-	(1,910)
Total net assets	<u>482,711</u>	<u>17,153</u>	<u>499,864</u>

	Unrestricted		2020
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,348	-	1,348
Current assets	330,441	19,736	350,177
Current liabilities	(2,629)	-	(2,629)
Total net assets	<u>329,160</u>	<u>19,736</u>	<u>348,896</u>