

MYOTONIC DYSTROPHY SUPPORT GROUP

England & Wales · Charity number 1134499

Details

Status Registered

Legal form Charitable company

Company number [07144171](#)

Registered 2010-02-25

Register [View on the Charity Commission register](#)

Contact

Address 19-21 Main Road
Gedling
Nottingham
NG4 3HQ

Phone 01159875869

Email CONTACT@MDSGUK.ORG

Website myotonicdystrophysupportgroup.org

Activities

Objects: THE COMPANY'S OBJECT ARE SPECIFICALLY RESTRICTED TO OFFERING ASSISTANCE, SUPPORT AND INFORMATION TO THOSE PEOPLE AFFECTED BY MYOTONIC DYSTROPHY, THEIR CARERS AND FAMILIES, BOTH DIRECTLY AND INDIRECTLY, AND ANYTHING DONE IN REASONABLE PURSUANCE THERETO.

Activities: To offer assistance, support and information to those people affected by Myotonic Dystrophy

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£336,393	£128,492	-	-
2023-12-31	£258,791	£117,901	-	-
2022-12-31	£109,671	£63,155	-	-
2021-12-31	£216,299	£150,968	-	-
2020-12-31	£115,341	£80,573	-	-

Trustees

Name	Role	Appointed
MICHAEL WALKER	Chair	2011-12-31
Claire Alexandra McAlonan		2021-01-28
Dr Ami Ketley		2023-06-16
Dr Valeria Di Leo		2025-05-16
Euan Daniel Cumming		2017-06-23
Linda Ann Perry		2023-06-16
Peter Charles William Ferrari		2016-06-24

MYOTONIC DYSTROPHY SUPPORT GROUP

England & Wales - Charity number 1134499

Accounts

Company registration number: 07144171

Charity registration number: 1134499

Myotonic Dystrophy Support Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Myotonic Dystrophy Support Group

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Myotonic Dystrophy Support Group

Reference and Administrative Details

Trustees	Michael Walker, Chair Claire McAlonan, Vice Chair Peter Ferrari, Treasurer Euan Cumming Linda Perry Dr Ami Ketley Rose Walton
Secretary	Michael Walker, Chair
Charity Registration Number	1134499
Company Registration Number	07144171
Registered Office	19 - 21 Main Road Gedling Nottingham NG4 3HQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Myotonic Dystrophy Support Group

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Michael Walker, Chair
- Claire McAlonan, Vice Chair
- Peter Ferrari, Treasurer
- Euan Cumming
- Linda Perry
- Dr Ami Ketley
- Rose Walton

Secretary: Michael Walker, Chair

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 02/02/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

By personal invitations to those with appropriate skills, word of mouth.

Objectives and activities

Objects and aims

To support families and carers who are affected by Myotonic Dystrophy.

Objectives, strategies and activities

Annual conferences;
Patient information days;
Regular newsletter;
Local contact get-togethers;
Information leaflets;
Social Media - Facebook/Instagram;
Telephone Helpline.

Public benefit

The activities mainly benefit those with and those affected by the condition.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Myotonic Dystrophy Support Group

Trustees' Report

Achievements and performance

In 2024, for the first time, we held two conferences for our members rather than one event. This allowed many more members to meet with fellow families and our professional contacts. The North event was held near Newcastle, alongside the AGM, whilst the South event was held at Basingstoke.

In addition to this, for the first time the Trustees organised two Patient Information Days in conjunction with our contacts in the NHS, other charities, and the research communities. The events included members of the Support Group alongside families from the local areas who had not previously attended an MDSG event. The first event, in the summer, was held in Sheffield, whilst the second event was held in Belfast during the autumn.

In total, these four events brought together over 400 delegates which is an amazing outcome. The Trustees plan to hold a similar series of events during 2025.

In addition, local get-togethers were held for our members in Birkenshaw (West Yorkshire); Newark; Ipswich, Northampton, Glasgow.

We attended the following external events, as part of our programme of spreading awareness of the condition across the medical and professional communities that could encounter Myotonic Dystrophy when seeing patients. Royal College of Paediatric and Child Health Conference, Royal College of Optometry Conference and the Royal College of General Practitioners Conference.

Support for the UK Myotonic Dystrophy Registry in Newcastle has continued; this will remain a key aim for the Support Group in the years ahead.

In 2024, Trustees attended the biennial meeting of the IDMC which was held in the Netherlands. This brings together technical expertise and knowledge of Myotonic Dystrophy from around the world. MDSG was able to provide financial support to some of our younger researchers here in the UK, giving them the chance to attend as part of their overall development within the research community.

Our strong financial position was further improved following the receipt of legacies, some significant. Further comment on this aspect is given below.

A new trustee – Dr Valeria di Leo – was co-opted on to the board during the second half of the year.

Financial review

As mentioned above, the Support Group received a significant level of legacy income during the year. This has resulted in a further increase in the funds held by the Board which will be used to support our future activities.

The Board has assessed the ways in which these could best be directed, so as to promote real outcomes to our members. Examples include the donation of funds for research purposes, new ways of supporting our members directly, and the updating of systems and processes within the office.

As an interim measure, we continue to invest funds with a number of regulated financial institutions so as to generate interest income for the group. These investments are restricted to fixed term bonds and similar cash deposits.

The Support Group's assets as at 31 December 2024 include Restricted cash balances of £122,701, which have been received for the express purpose of supporting research into Myotonic Dystrophy.

Myotonic Dystrophy Support Group

Trustees' Report

Policy on reserves

Our current policy is to maintain reserves at a level equivalent to two years' estimated expenses/running costs. At present this position is being maintained, and there is no need to make a change.

Our aim is to use the reserves we have on a gradual basis, into the long and medium term, rather than to use them all in one or two years (for example).

Principal risks and uncertainties

Financial risk

The Board considers that there are no material financial risks at the current time, given the financial reserves held and the absence of significant long term financial commitments. Income and expenditure levels are regularly monitored by the Board to ensure that our planned activities remain in line with the resources we have available.

Myotonic Dystrophy Support Group

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Myotonic Dystrophy Support Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15/4/25 and signed on its behalf by:



Michael Walker
Company secretary and trustee

Myotonic Dystrophy Support Group

Independent Examiner's Report to the trustees of Myotonic Dystrophy Support Group ('the Company')

Independent examiner's report to the trustees of Myotonic Dystrophy Support Group ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

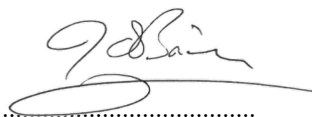
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 16/04/25

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	313,582	-	313,582	236,237
Charitable activities	3	3,195	2,456	5,651	2,128
Other trading activities	4	14,783	-	14,783	19,931
Investment income	5	4,833	-	4,833	495
Total Income		<u>336,393</u>	<u>2,456</u>	<u>338,849</u>	<u>258,791</u>
Expenditure on:					
Charitable activities	6	<u>(128,492)</u>	-	<u>(128,492)</u>	<u>(117,901)</u>
Total Expenditure		<u>(128,492)</u>	-	<u>(128,492)</u>	<u>(117,901)</u>
Net income		<u>207,901</u>	<u>2,456</u>	<u>210,357</u>	<u>140,890</u>
Net movement in funds		207,901	2,456	210,357	140,890
Reconciliation of funds					
Total funds brought forward		<u>567,025</u>	<u>120,245</u>	<u>687,270</u>	<u>546,380</u>
Total funds carried forward	19	<u><u>774,926</u></u>	<u><u>122,701</u></u>	<u><u>897,627</u></u>	<u><u>687,270</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

The notes on pages 10 to 19 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	133,391	102,846	236,237
Charitable activities	3	1,692	436	2,128
Other trading activities	4	19,931	-	19,931
Investment income	5	495	-	495
Total income		155,509	103,282	258,791
Expenditure on:				
Charitable activities	6	(117,901)	-	(117,901)
Total expenditure		(117,901)	-	(117,901)
Net income		37,608	103,282	140,890
Net movement in funds		37,608	103,282	140,890
Reconciliation of funds				
Total funds brought forward		529,417	16,963	546,380
Total funds carried forward	19	567,025	120,245	687,270

The notes on pages 10 to 19 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

(Registration number: 07144171)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Stocks	9	3,283	2,977
Debtors	10	1,481	2,061
Cash at bank and in hand	11	<u>900,222</u>	<u>685,509</u>
		904,986	690,547
Creditors: Amounts falling due within one year	12	<u>(7,359)</u>	<u>(3,277)</u>
Net assets		<u><u>897,627</u></u>	<u><u>687,270</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	122,701	120,245
Unrestricted income funds			
Unrestricted funds		<u>774,926</u>	<u>567,025</u>
Total funds	19	<u><u>897,627</u></u>	<u><u>687,270</u></u>

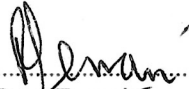
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 15/11/25 and signed on their behalf by:



 Peter Ferrari
 Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Myotonic Dystrophy Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class

IT equipment

Depreciation method and rate

25% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	5,843
Donations from individuals	16,592	16,592	20,913
Legacies	293,553	293,553	204,065
Gift aid reclaimed	3,437	3,437	5,416
	<u>313,582</u>	<u>313,582</u>	<u>236,237</u>
Within legacies:			
In memorium £25,409 (2023 - £11,843)			
Legacies £268,144 (2023 - £192,222)			

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations	-	2,413	2,413	436
Royalties	-	43	43	207
Conferences	3,195	-	3,195	1,486
	<u>3,195</u>	<u>2,456</u>	<u>5,651</u>	<u>2,129</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading income;			
Income from sale of donated goods and services	1,847	1,847	1,713
Fundraising	8,124	8,124	12,434
Membership subscriptions	4,812	4,812	5,784
	<u>14,783</u>	<u>14,783</u>	<u>19,931</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	4,833	4,833	495
	<u>4,833</u>	<u>4,833</u>	<u>495</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Awareness	4,055	4,055	9,959
Christmas cards	703	703	312
Cleaning & hygiene	87	87	175
Conferences & AGM	31,391	31,391	31,390
Cost of sales	1,191	1,191	2,441
Donations to registry & research	12,500	12,500	18,055
Equipment, repairs & renewals	474	474	599
Information leaflets	2,023	2,023	986
Insurance	991	991	851
Legal & professional	1,056	1,056	1,455
Newsletter	2,031	2,031	2,159
Office equipment rental	876	876	2,169
Payroll & bookkeeping services	467	467	412
Postage	9,067	9,067	5,638
Printing & stationery	2,407	2,407	1,690
Rent, rates & utilities	10,972	10,972	11,348
Depreciation	-	-	450
Sundry expenditure	388	388	-
Telephone	1,647	1,647	1,551
Office admin	7,708	7,708	3,985
Travel, subsistence & meetings	4,222	4,222	9,886
Wages & NI	6,523	6,523	10,872
Website costs	756	756	492
Premises maintenance	3,493	3,493	-
Bank charges	134	134	432
Dublin	-	-	594
Belfast	5,915	5,915	-
Sheffield	3,956	3,956	-
IDMC 2024	13,459	13,459	-
	<u>128,492</u>	<u>128,492</u>	<u>117,901</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>6,523</u>	<u>10,872</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>1</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

8 Tangible fixed assets

	IT Equipment £	Total £
Cost		
At 1 January 2024	<u>1,797</u>	<u>1,797</u>
At 31 December 2024	<u>1,797</u>	<u>1,797</u>
Depreciation		
At 1 January 2024	<u>1,797</u>	<u>1,797</u>
At 31 December 2024	<u>1,797</u>	<u>1,797</u>
Net book value		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>

9 Stock

	2024 £	2023 £
Stocks	<u>3,283</u>	<u>2,977</u>

10 Debtors

	2024 £	2023 £
Prepayments	<u>1,481</u>	<u>2,061</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	210,222	530,194
Short-term deposits	690,000	155,315
	<u>900,222</u>	<u>685,509</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,901	1,906
Other taxation and social security	164	152
Other creditors	1,294	1,219
	<u>7,359</u>	<u>3,277</u>

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Land and buildings		
Within one year	<u>8,500</u>	<u>8,500</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Related party transactions

During the year the charity made the following related party transactions:

Michael Walker

During this period, the charity paid £5,597 (2023 - £4,089) to L&T Press Ltd for printing. The company is owned by Michael Walker who is a director of the charity.

At the balance sheet date the amount due to/from Michael Walker was £Nil (2023 - £Nil).

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,005	905
Other financial services	289	318
	<u>1,294</u>	<u>1,223</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Michael Walker

Michael Walker received remuneration of £6,630 (2023: £6,630) and £1,532 (2023: £4,688) of expenses were reimbursed to Michael Walker during the year.

Linda Perry

Linda Perry received remuneration of £7,708 (2023: £3,935) and £57 (2023: £271) of expenses were reimbursed to Linda Perry during the year.

Peter Ferrari

£1,339 (2023: £1,341) of expenses were reimbursed to Peter Ferrari during the year.

Euan Cumming

£160 (2023: £109) of expenses were reimbursed to Euan Cumming during the year.

Elycia Ormandy

£Nil (2023: £216) of expenses were reimbursed to Elycia Ormandy during the year.

Claire McAlonan

£41 (2023: £186) of expenses were reimbursed to Claire McAlonan during the year.

Dr Ami Ketley

£41 (2023: £59) of expenses were reimbursed to Dr Ami Ketley during the year.

Rose Walton

£102 (2023: £Nil) of expenses were reimbursed to Rose Walton during the year.

No trustees have received any other benefits from the charity during the year.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	567,025	336,393	(128,492)	774,926
Restricted funds				
Research & Registry Fund	120,245	2,456	-	122,701
Total funds	687,270	338,849	(128,492)	897,627
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	529,417	155,509	(117,901)	567,025
Restricted				
Research & Registry Fund	16,963	103,282	-	120,245
Total funds	546,380	258,791	(117,901)	687,270

The specific purposes for which the funds are to be applied are as follows:

The restricted funds are for the research and national registry. Research donations are to be agreed at Board level.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2024

20 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	782,285	122,701	904,986
Current liabilities	<u>(7,359)</u>	<u>-</u>	<u>(7,359)</u>
Total net assets	<u><u>774,926</u></u>	<u><u>122,701</u></u>	<u><u>897,627</u></u>
	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	570,302	120,245	690,547
Current liabilities	<u>(3,277)</u>	<u>-</u>	<u>(3,277)</u>
Total net assets	<u><u>567,025</u></u>	<u><u>120,245</u></u>	<u><u>687,270</u></u>

MYOTONIC DYSTROPHY SUPPORT GROUP

England & Wales - Charity number 1134499

Accounts

Company registration number: 07144171

Charity registration number: 1134499

Myotonic Dystrophy Support Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Myotonic Dystrophy Support Group

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Myotonic Dystrophy Support Group

Reference and Administrative Details

Trustees	Michael Walker, Chair Claire McAlonan, Vice Chair Peter Ferrari, Treasurer Euan Cumming Linda Perry Dr Ami Ketley Rose Walton
Secretary	Michael Walker, Chair
Charity Registration Number	1134499
Company Registration Number	07144171
Registered Office	19 - 21 Main Road Gedling Nottingham NG4 3HQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Myotonic Dystrophy Support Group

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Michael Walker, Chair
- Claire McAlonan, Vice Chair
- Peter Ferrari, Treasurer
- Euan Cumming
- Linda Perry (appointed 16 June 2023)
- Dr Ami Ketley (appointed 16 June 2023)
- Rose Walton (appointed 16 June 2023)
- Margaret Bowler (resigned 16 June 2023)
- Elycia Ormandy (resigned 16 June 2023)

Secretary: Michael Walker, Chair

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 02/02/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

By personal invitations to those with appropriate skills, word of mouth.

Objectives and activities

Objects and aims

To support families and carers who are affected by Myotonic Dystrophy.

Objectives, strategies and activities

- Annual conference;
- Regular newsletter;
- Local contact get-togethers;
- Information leaflets;
- Social Media - Facebook;
- Telephone Helpline.

Public benefit

The activities mainly benefit those with and those affected by the condition.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Myotonic Dystrophy Support Group

Trustees' Report

Achievements and performance

Annual conference held in June at the East Midlands Airport.

Local get-togethers in Pontefract, Newark, Ipswich, Northampton, Glasgow, Belfast, Gloucester, Walsall.

Attended Primary Care Exhibition in Birmingham, Anaesthetics conference in Edinburgh, GP Conference in Glasgow.

Joint get-together with Muscular Dystrophy Ireland in Dublin.

Made donations to Research, including swallowing project, and the Registry.

Sold over 170 packs of Christmas cards (1,700 cards in total) increasing awareness.

Margaret Bowler and Elycia Ormandy stepped down from being trustees. Remaining trustees took over the responsibilities. Two new trustees were elected at the AGM in June and one co-opted trustee became a full trustee.

Financial review

Policy on reserves

Our current policy is to maintain reserves at a level equivalent to 2 years of our estimated expenses/running costs. At present this position is being maintained and there is no need to make a change.

Principal risks and uncertainties

Financial risk

Very little risk as MDSG have received a number of legacies;

Risk if fundraising stopped.

Myotonic Dystrophy Support Group

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Myotonic Dystrophy Support Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18/3/24 and signed on its behalf by:



.....
Michael Walker

Company secretary and trustee

Myotonic Dystrophy Support Group

Independent Examiner's Report to the trustees of Myotonic Dystrophy Support Group (‘the Company’)

Independent examiner’s report to the trustees of Myotonic Dystrophy Support Group (‘the Company’)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

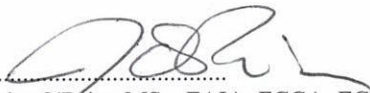
Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O’Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

18/4/24

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	133,391	102,846	236,237	93,422
Charitable activities	3	1,692	436	2,128	3,775
Other trading activities	4	19,931	-	19,931	12,184
Investment income	5	495	-	495	290
Total Income		<u>155,509</u>	<u>103,282</u>	<u>258,791</u>	<u>109,671</u>
Expenditure on:					
Charitable activities	6	<u>(117,901)</u>	-	<u>(117,901)</u>	<u>(63,155)</u>
Total Expenditure		<u>(117,901)</u>	<u>-</u>	<u>(117,901)</u>	<u>(63,155)</u>
Net income		<u>37,608</u>	<u>103,282</u>	<u>140,890</u>	<u>46,516</u>
Net movement in funds		37,608	103,282	140,890	46,516
Reconciliation of funds					
Total funds brought forward		<u>529,417</u>	<u>16,963</u>	<u>546,380</u>	<u>499,864</u>
Total funds carried forward	19	<u><u>567,025</u></u>	<u><u>120,245</u></u>	<u><u>687,270</u></u>	<u><u>546,380</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 19.

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	92,432	990	93,422
Charitable activities	3	-	3,775	3,775
Other trading activities	4	12,184	-	12,184
Investment income	5	290	-	290
Total income		<u>104,906</u>	<u>4,765</u>	<u>109,671</u>
Expenditure on:				
Charitable activities	6	<u>(63,155)</u>	-	<u>(63,155)</u>
Total expenditure		<u>(63,155)</u>	-	<u>(63,155)</u>
Net income		41,751	4,765	46,516
Transfers between funds		<u>5,000</u>	<u>(5,000)</u>	-
Net movement in funds		46,751	(235)	46,516
Reconciliation of funds				
Total funds brought forward		<u>482,711</u>	<u>17,153</u>	<u>499,864</u>
Total funds carried forward	19	<u><u>529,462</u></u>	<u><u>16,918</u></u>	<u><u>546,380</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

**(Registration number: 07144171)
Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	-	450
Current assets			
Stocks	9	2,977	365
Debtors	10	2,061	3,068
Cash at bank and in hand	11	<u>685,509</u>	<u>545,020</u>
		690,547	548,453
Creditors: Amounts falling due within one year	12	<u>(3,277)</u>	<u>(2,523)</u>
Net current assets		<u>687,270</u>	<u>545,930</u>
Net assets		<u>687,270</u>	<u>546,380</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	120,245	16,963
Unrestricted income funds			
Unrestricted funds		<u>567,025</u>	<u>529,417</u>
Total funds	19	<u>687,270</u>	<u>546,380</u>

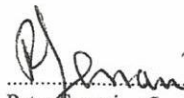
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
Peter Ferrari
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Myotonic Dystrophy Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
IT equipment	25% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	5,843	-	5,843	4,641
Donations from individuals	20,913	-	20,913	11,322
Legacies	101,219	102,846	204,065	77,459
Gift aid reclaimed	5,416	-	5,416	-
	<u>133,391</u>	<u>102,846</u>	<u>236,237</u>	<u>93,422</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

Within legacies:

In memorium £11,843 (2022 - £31,584)

Legacies £192,222 (2022 - £45,875)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations	-	436	436	3,734
Royalties	207	-	207	41
Conferences	1,486	-	1,486	-
	1,693	436	2,129	3,775

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Trading income;			
Income from sale of donated goods and services	1,713	1,713	941
Fundraising	12,434	12,434	5,233
Membership subscriptions	5,784	5,784	6,010
	19,931	19,931	12,184

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	495	495	290

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Awareness	9,959	9,959	2,635
Christmas cards	312	312	589
Cleaning & hygiene	175	175	353
Conferences & AGM	31,390	31,390	-
Cost of sales	2,441	2,441	1,212
Donations to registry	5,000	5,000	5,000
Donations to research	13,055	13,055	5,520
Equipment, repairs & renewals	599	599	270
Information leaflets	986	986	2,345
Insurance	851	851	810
Legal & professional	1,455	1,455	1,038
Newsletter	2,159	2,159	1,679
Office equipment rental	2,169	2,169	2,195
Payroll & bookkeeping services	412	412	478
Postage	5,638	5,638	4,605
Printing & stationery	1,690	1,690	1,163
Rent, rates & utilities	11,348	11,348	9,114
Depreciation	450	450	449
Sundry expenditure	-	-	27
Telephone	1,551	1,551	1,593
Office admin	3,985	3,985	-
International meetings	-	-	3,027
Travel, subsistence & meetings	9,886	9,886	5,674
Wages & NI	10,872	10,872	12,828
Website costs	492	492	372
Premises maintenance	-	-	179
Bank charges	432	432	-
Dublin	594	594	-
	117,901	117,901	63,155

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	10,872	12,805
Social security costs	-	23
	10,872	12,828

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
The average number of employees was	2	3

No employee received emoluments of more than £60,000 during the year.

8 Tangible fixed assets

	IT Equipment £	Total £
Cost		
At 1 January 2023	1,797	1,797
At 31 December 2023	1,797	1,797
Depreciation		
At 1 January 2023	1,347	1,347
Charge for the year	450	450
At 31 December 2023	1,797	1,797
Net book value		
At 31 December 2023	-	-
At 31 December 2022	450	450

9 Stock

	2023 £	2022 £
Stocks	2,977	365

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

10 Debtors

	2023	2022
	£	£
Prepayments	<u>2,061</u>	<u>3,068</u>

11 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>685,509</u>	<u>545,020</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,906	1,066
Other taxation and social security	152	100
Other creditors	1,219	1,137
Deferred income	-	220
	<u>3,277</u>	<u>2,523</u>

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Land and buildings		
Within one year	<u>8,500</u>	<u>8,500</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Related party transactions

During the year the charity made the following related party transactions:

Michael Walker

During this period, the charity paid £4,089 (2022 - £4,755) to L&T Press Ltd for printing. The company is owned by Michael Walker who is a director of the charity.

At the balance sheet date the amount due to/from Michael Walker was £Nil (2022 - £Nil).

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	905	865
Other financial services	318	398
	<u>1,223</u>	<u>1,263</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Michael Walker

Michael Walker received remuneration of £6,630 (2022: £6,630) and £4,688 (2022: £3,727) of expenses were reimbursed to Michael Walker during the year.

Margaret Bowler

£374 (2022: £356) of expenses were reimbursed to Margaret Bowler during the year.

Linda Perry

£271 (2022: £163) of expenses were reimbursed to Linda Perry during the year.

Peter Ferrari

£1,341 (2022: £131) of expenses were reimbursed to Peter Ferrari during the year.

Euan Cumming

£109 (2022: £26) of expenses were reimbursed to Euan Cumming during the year.

Elycia Ormandy

£216 (2022: £Nil) of expenses were reimbursed to Elycia Ormandy during the year.

Claire McAlonan

£186 (2022: £Nil) of expenses were reimbursed to Claire McAlonan during the year.

Dr Ami Ketley

£59 (2022: £Nil) of expenses were reimbursed to Dr Ami Ketley during the year.

No trustees have received any other benefits from the charity during the year.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Fund	529,417	155,509	(117,901)	567,025
Restricted funds				
Research & Registry Fund	<u>16,963</u>	<u>103,282</u>	<u>-</u>	<u>120,245</u>
Total funds	<u>546,380</u>	<u>258,791</u>	<u>(117,901)</u>	<u>687,270</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	482,711	104,861	(63,155)	5,000	529,417
Restricted					
Research & Registry Fund	<u>17,153</u>	<u>4,810</u>	<u>-</u>	<u>(5,000)</u>	<u>16,963</u>
Total funds	<u>499,864</u>	<u>109,671</u>	<u>(63,155)</u>	<u>-</u>	<u>546,380</u>

The specific purposes for which the funds are to be applied are as follows:

The restricted funds are for the research and national registry. Research donations are to be agreed at Board level.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2023

20 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	570,302	120,245	690,547
Current liabilities	<u>(3,277)</u>	<u>-</u>	<u>(3,277)</u>
Total net assets	<u>567,025</u>	<u>120,245</u>	<u>687,270</u>
	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	450	-	450
Current assets	531,490	16,963	548,453
Current liabilities	<u>(2,523)</u>	<u>-</u>	<u>(2,523)</u>
Total net assets	<u>529,417</u>	<u>16,963</u>	<u>546,380</u>

MYOTONIC DYSTROPHY SUPPORT GROUP

England & Wales - Charity number 1134499

Accounts

Company registration number: 07144171

Charity registration number: 1134499

Myotonic Dystrophy Support Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Myotonic Dystrophy Support Group

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Myotonic Dystrophy Support Group

Reference and Administrative Details

Trustees	Margaret Bowler, Chair Elycia Ormandy, Vice-Chair Michael Walker, Treasurer Peter Ferrari Euan Cumming Claire McAlonan Linda Perry, co-opted June 2022
Secretary	Margaret Bowler, Chair
Charity Registration Number	1134499
Company Registration Number	07144171
Registered Office	19 - 21 Main Road Gedling Nottingham NG4 3HQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Myotonic Dystrophy Support Group

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 02/02/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

By personal invitations to those with appropriate skills, word of mouth.

Objectives and activities

Objects and aims

To support families and carers who are affected by Myotonic Dystrophy.

Objectives, strategies and activities

Annual conference;
Regular newsletter;
Local contact get-togethers;
Information leaflets;
Social Media - Facebook;
Telephone Helpline.

Public benefit

The activities mainly benefit those with and those affected by the condition.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

- Re-started local area get-togethers, started a new one in Gloucestershire, had them in Kent, Hampshire, Somerset, Devon, Cornwall, Cardiff, Nottingham;
- Attended Primary Care Exhibition Birmingham;
- Attended Dublin join in with Muscular Dystrophy Ireland for a condition specific meeting for people in Republic of Ireland;
- Belfast get-together;
- Anaesthetics conference in Belfast;
- Midwives conference in Newport, Wales;
- Successfully sold over 270 packs of Christmas cards with 10 cards and envelopes per pack;
- Many members and friends make donations, we also receive donation from funerals in lieu of flowers.

Myotonic Dystrophy Support Group

Trustees' Report

Policy on grants is discussed at board level. We donated £3,000 to International Myotonic Dystrophy Conference in Japan. IDMC invited our Chair Margaret Bowler and our Patron Professor David Brook to give a talk to the delegates via video conferencing. Two members of Professor Brook's Team, Anjani attending the conference in person and Belle via video, both gave presentations on their research.

Chair and Founder of MDSG Margaret Bowler gave 12 months notice that she will be retiring at the AGM to be held in June 2023. In 2019, the Vice-Chair Elycia Ormandy gave notice to retire, taking affect from the next AGM.

Financial review

Our financial position is strong and healthy.

Wages have increased as new office secretary employed and working more hours.

Policy on reserves


Our current policy is to maintain reserves at a level equivalent to 2 years of our estimated expenses/running costs. At present this position is being maintained and there is no need to make a change.

Principal risks and uncertainties

Financial risk

Very little risk as MDSG have received a number of legacies;

Risk if fundraising stopped.



Margaret Bowler
Chair

Myotonic Dystrophy Support Group

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Myotonic Dystrophy Support Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15/4/23 and signed on its behalf by:


.....

Margaret Bowler

Company secretary and trustee

Myotonic Dystrophy Support Group

Independent Examiner's Report to the trustees of Myotonic Dystrophy Support Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:


1. accounting records were not kept in respect of Myotonic Dystrophy Support Group as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....



Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	92,432	990	93,422	187,279
Charitable activities	3	-	3,820	3,820	8,502
Other trading activities	4	12,139	-	12,139	19,883
Investment income	5	290	-	290	635
Total Income		<u>104,861</u>	<u>4,810</u>	<u>109,671</u>	<u>216,299</u>
Expenditure on:					
Charitable activities	6	<u>(63,155)</u>	-	<u>(63,155)</u>	<u>(65,331)</u>
Total Expenditure		<u>(63,155)</u>	<u>-</u>	<u>(63,155)</u>	<u>(65,331)</u>
Net income		41,706	4,810	46,516	150,968
Transfers between funds		<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		46,706	(190)	46,516	150,968
Reconciliation of funds					
Total funds brought forward		<u>482,711</u>	<u>17,153</u>	<u>499,864</u>	<u>348,896</u>
Total funds carried forward	19	<u><u>529,417</u></u>	<u><u>16,963</u></u>	<u><u>546,380</u></u>	<u><u>499,864</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 19.

The notes on pages 9 to 18 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	185,864	1,415	187,279
Charitable activities	3	-	8,502	8,502
Other trading activities	4	19,883	-	19,883
Investment income	5	635	-	635
Total income		<u>206,382</u>	<u>9,917</u>	<u>216,299</u>
Expenditure on:				
Charitable activities	6	(52,831)	(12,500)	(65,331)
Total expenditure		<u>(52,831)</u>	<u>(12,500)</u>	<u>(65,331)</u>
Net income/(expenditure)		<u>153,551</u>	<u>(2,583)</u>	<u>150,968</u>
Net movement in funds		153,551	(2,583)	150,968
Reconciliation of funds				
Total funds brought forward		<u>329,160</u>	<u>19,736</u>	<u>348,896</u>
Total funds carried forward	19	<u><u>482,711</u></u>	<u><u>17,153</u></u>	<u><u>499,864</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

(Registration number: 07144171)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	450	899
Current assets			
Stocks	9	365	1,020
Debtors	10	3,068	1,001
Cash at bank and in hand	11	545,020	498,854
		<u>548,453</u>	<u>500,875</u>
Creditors: Amounts falling due within one year	12	<u>(2,523)</u>	<u>(1,910)</u>
Net current assets		<u>545,930</u>	<u>498,965</u>
Net assets		<u>546,380</u>	<u>499,864</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	16,963	17,153
Unrestricted income funds			
Unrestricted funds		<u>529,417</u>	<u>482,711</u>
Total funds	19	<u>546,380</u>	<u>499,864</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 15/4/23 and signed on their behalf by:



Michael Walker
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Myotonic Dystrophy Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

Asset class	Depreciation method and rate
IT equipment	25% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	4,641	-	4,641	8,816
Donations from individuals	11,322	-	11,322	13,724
Legacies	76,469	990	77,459	160,356
Gift aid reclaimed	-	-	-	1,846
Grants, including capital grants;				
Government grants	-	-	-	2,537
	<u>92,432</u>	<u>990</u>	<u>93,422</u>	<u>187,279</u>
Within legacies:				
In memorium £31,584 (2021 - £20,314)				
Legacies £45,875 (2021 - £140,042)				

3 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
Donations	3,734	3,734	8,345
Royalties	41	41	82
Membership subscriptions	45	45	75
	<u>3,820</u>	<u>3,820</u>	<u>8,502</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income;			
Income from sale of donated goods and services	941	941	799
Fundraising	5,233	5,233	13,314
Membership subscriptions	5,965	5,965	5,770
	<u>12,139</u>	<u>12,139</u>	<u>19,883</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	290	290	635

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Awareness	2,635	2,635	3,301
Christmas cards	589	589	-
Cleaning & hygiene	353	353	343
Cost of sales	1,212	1,212	317
Donations to registry	5,000	5,000	7,500
Donations to research	5,520	5,520	11,630
Equipment, repairs & renewals	270	270	863
Information leaflets	2,345	2,345	5,851
Insurance	810	810	794
Legal & professional	1,038	1,038	1,008
Newsletter	1,679	1,679	2,141
Office equipment rental	2,195	2,195	3,717
Payroll & bookkeeping services	478	478	435
Postage	4,605	4,605	5,988
Printing & stationery	1,163	1,163	1,365
Rent, rates & utilities	9,114	9,114	9,449
Depreciation	449	449	449
Sundry expenditure	27	27	460
Telephone	1,593	1,593	1,452
International meetings	3,027	3,027	-
Travel, subsistence & meetings	5,674	5,674	711
Wages & NI	12,828	12,828	6,950
Website costs	372	372	372
Premises maintenance	179	179	-
Retirement	-	-	235
	63,155	63,155	65,331

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	12,805	6,950
Social security costs	<u>23</u>	<u>-</u>
	<u><u>12,828</u></u>	<u><u>6,950</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
The average number of employees was	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

8 Tangible fixed assets

	IT Equipment £	Total £
Cost		
At 1 January 2022	<u>1,797</u>	<u>1,797</u>
At 31 December 2022	<u>1,797</u>	<u>1,797</u>
Depreciation		
At 1 January 2022	898	898
Charge for the year	<u>449</u>	<u>449</u>
At 31 December 2022	<u>1,347</u>	<u>1,347</u>
Net book value		
At 31 December 2022	<u><u>450</u></u>	<u><u>450</u></u>
At 31 December 2021	<u><u>899</u></u>	<u><u>899</u></u>

9 Stock

	2022 £	2021 £
Stocks	<u><u>365</u></u>	<u><u>1,020</u></u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

10 Debtors

	2022	2021
	£	£
Prepayments	<u>3,068</u>	<u>1,001</u>

11 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>545,020</u>	<u>498,854</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,066	331
Other taxation and social security	100	116
Other creditors	1,137	1,463
Deferred income	<u>220</u>	<u>-</u>
	<u>2,523</u>	<u>1,910</u>

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Land and buildings		
Within one year	<u>8,500</u>	<u>8,500</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Related party transactions

During the year the charity made the following related party transactions:

Michael Walker

During this period, the charity paid £4,755 (2021 - £8,577) to L&T Press Ltd for printing. The company is owned by Michael Walker who is a director of the charity.

At the balance sheet date the amount due to/from Michael Walker was £Nil (2021 - £Nil).

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	865	840
Other financial services	398	363
	<u>1,263</u>	<u>1,203</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Michael Walker

Michael Walker received remuneration of £6,630 (2021: £2,295) and £3,727 (2021: £409) of expenses were reimbursed to Michael Walker during the year.

Margaret Bowler

£356 (2021: £25) of expenses were reimbursed to Margaret Bowler during the year.

Linda Perry

£163 (2021: £Nil) of expenses were reimbursed to Linda Perry during the year.

Peter Ferrari

£131 (2021: £Nil) of expenses were reimbursed to Peter Ferrari during the year.

Euan Cumming

£26 (2021: £Nil) of expenses were reimbursed to Euan Cumming during the year.

No trustees have received any other benefits from the charity during the year.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

19 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	482,711	104,861	(63,155)	5,000	529,417
Restricted funds					
Research & Registry Fund	<u>17,153</u>	<u>4,810</u>	<u>-</u>	<u>(5,000)</u>	<u>16,963</u>
Total funds	<u>499,864</u>	<u>109,671</u>	<u>(63,155)</u>	<u>-</u>	<u>546,380</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	329,160	206,382	(52,831)	482,711
Restricted				
Research & Registry Fund	<u>19,736</u>	<u>9,917</u>	<u>(12,500)</u>	<u>17,153</u>
Total funds	<u>348,896</u>	<u>216,299</u>	<u>(65,331)</u>	<u>499,864</u>

The specific purposes for which the funds are to be applied are as follows:

The restricted funds are for the research and national registry. Research donations are to be agreed at Board level.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2022

20 Analysis of net assets between funds

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	450	-	450
Current assets	531,490	16,963	548,453
Current liabilities	<u>(2,523)</u>	<u>-</u>	<u>(2,523)</u>
Total net assets	<u>529,417</u>	<u>16,963</u>	<u>546,380</u>
	Unrestricted		
	General £	Restricted £	2021 Total funds £
Tangible fixed assets	899	-	899
Current assets	483,722	17,153	500,875
Current liabilities	<u>(1,910)</u>	<u>-</u>	<u>(1,910)</u>
Total net assets	<u>482,711</u>	<u>17,153</u>	<u>499,864</u>

MYOTONIC DYSTROPHY SUPPORT GROUP

England & Wales - Charity number 1134499

Accounts

Company registration number: 07144171

Charity registration number: 1134499

Myotonic Dystrophy Support Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Myotonic Dystrophy Support Group

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Myotonic Dystrophy Support Group

Reference and Administrative Details

Trustees	Margaret Bowler, Chair Elycia Ormandy, Vice-Chair Michael Walker, Treasurer Peter Ferrari Euan Cumming Claire McAlonan
Charity Registration Number	1134499
Company Registration Number	07144171
Registered Office	19 - 21 Main Road Gedling Nottingham NG4 3HQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Myotonic Dystrophy Support Group

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Margaret Bowler, Chair
- Elycia Ormandy, Vice-Chair
- Michael Walker, Treasurer
- Peter Ferrari
- Euan Cumming
- Claire McAlonan (appointed 28 January 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 02/02/2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

By advertising in the newsletter, by word of mouth or through recommendation and annual conference.

Objectives and activities

Objects and aims

Offering assistance, support and information to those people affected by Myotonic Dystrophy, their carers and families, both directly and indirectly, and anything done in reasonable pursuance thereto.

We offer support through a helpline, hold an annual conference, have local contact groups in various areas of the country, send out regular newsletter, brochures and information.

Public benefit

The activities only benefit those with and those affected by the condition.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Exhibition stand at RCGP conference in October in Liverpool.

Myotonic Dystrophy Support Group

Trustees' Report

Financial review

Received some large legacies.

Research money goes to researchers following any requests from them and agreed at Trustees' meetings.

Policy on reserves

Our current policy is to maintain reserves at a level equivalent to 2 years of our estimated expenses/running costs. At present this position is being maintained and there is no need to make a change.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Myotonic Dystrophy Support Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on^{22/3/22}..... and signed on its behalf by:

.....
Margaret Bowler

Margaret Bowler
Trustee

Myotonic Dystrophy Support Group

Independent Examiner's Report to the trustees of Myotonic Dystrophy Support Group

Independent examiner's report to the trustees of Myotonic Dystrophy Support Group ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

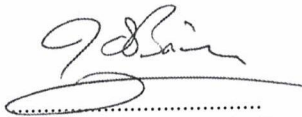
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 04/04/2022

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	185,864	1,415	187,279	85,123
Charitable activities	3	-	8,502	8,502	19,785
Other trading activities	4	19,883	-	19,883	8,771
Investment income	5	635	-	635	1,662
Total Income		<u>206,382</u>	<u>9,917</u>	<u>216,299</u>	<u>115,341</u>
Expenditure on:					
Charitable activities	6	(52,831)	(12,500)	(65,331)	(80,573)
Total Expenditure		<u>(52,831)</u>	<u>(12,500)</u>	<u>(65,331)</u>	<u>(80,573)</u>
Net income/(expenditure)		<u>153,551</u>	<u>(2,583)</u>	<u>150,968</u>	<u>34,768</u>
Net movement in funds		153,551	(2,583)	150,968	34,768
Reconciliation of funds					
Total funds brought forward		<u>329,160</u>	<u>19,736</u>	<u>348,896</u>	<u>314,128</u>
Total funds carried forward	19	<u><u>482,711</u></u>	<u><u>17,153</u></u>	<u><u>499,864</u></u>	<u><u>348,896</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 19.

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	84,923	200	85,123
Charitable activities	3	2,140	17,645	19,785
Other trading activities	4	8,771	-	8,771
Investment income	5	1,662	-	1,662
Total income		<u>97,496</u>	<u>17,845</u>	<u>115,341</u>
Expenditure on:				
Charitable activities	6	<u>(55,158)</u>	<u>(25,415)</u>	<u>(80,573)</u>
Total expenditure		<u>(55,158)</u>	<u>(25,415)</u>	<u>(80,573)</u>
Net income/(expenditure)		<u>42,338</u>	<u>(7,570)</u>	<u>34,768</u>
Net movement in funds		42,338	(7,570)	34,768
Reconciliation of funds				
Total funds brought forward		<u>286,822</u>	<u>27,306</u>	<u>314,128</u>
Total funds carried forward	19	<u><u>329,160</u></u>	<u><u>19,736</u></u>	<u><u>348,896</u></u>

The notes on pages 8 to 17 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

(Registration number: 07144171)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	899	1,348
Current assets			
Stocks	9	1,020	1,020
Debtors	10	1,001	1,013
Cash at bank and in hand	11	<u>498,854</u>	<u>348,144</u>
		500,875	350,177
Creditors: Amounts falling due within one year	12	<u>(1,910)</u>	<u>(2,629)</u>
Net current assets		<u>498,965</u>	<u>347,548</u>
Net assets		<u>499,864</u>	<u>348,896</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	17,153	19,736
Unrestricted income funds			
Unrestricted funds		<u>482,711</u>	<u>329,160</u>
Total funds	19	<u>499,864</u>	<u>348,896</u>

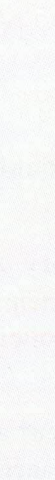
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 22/3/22 and signed on their behalf by:



Michael Walker
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Myotonic Dystrophy Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
IT equipment	25% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	8,816	-	8,816	26,861
Donations from individuals	13,724	-	13,724	17,832
Legacies	158,941	1,415	160,356	37,389
Gift aid reclaimed	1,846	-	1,846	3,041
Grants, including capital grants;				
Government grants	2,537	-	2,537	-
	<u>185,864</u>	<u>1,415</u>	<u>187,279</u>	<u>85,123</u>
Within legacies:				
In memorium £20,314 (2020 - £11,389)				
Legacies £140,042 (2020 - £26,000)				

3 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Donations	8,345	8,345	-
Grants	-	-	10,000
Royalties	82	82	260
Membership subscriptions	75	75	-
Postage (franking) refund	-	-	2,000
	<u>8,502</u>	<u>8,502</u>	<u>12,260</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Income from sale of donated goods and services	799	799	605
Fundraising	13,314	13,314	1,358
Membership subscriptions	5,770	5,770	6,808
	<u>19,883</u>	<u>19,883</u>	<u>8,771</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	635	635	1,662

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Awareness	3,301	-	3,301	1,777
Bank charges	-	-	-	47
Cleaning & hygiene	343	-	343	546
Cost of sales	317	-	317	2,013
Donations to registry	-	7,500	7,500	1,250
Donations to research	6,630	5,000	11,630	39,195
Equipment, repairs & renewals	863	-	863	155
Information leaflets	5,851	-	5,851	1,525
Insurance	794	-	794	794
Legal & professional	1,008	-	1,008	1,031
Newsletter	2,141	-	2,141	2,597
Office equipment rental	3,717	-	3,717	2,494
Payroll & bookkeeping services	435	-	435	336
Postage	5,988	-	5,988	973
Printing & stationery	1,365	-	1,365	1,161
Rent, rates & utilities	9,449	-	9,449	9,789
Depreciation	449	-	449	449
Sundry expenditure	460	-	460	113
Telephone	1,452	-	1,452	1,554
Travel, subsistence & meetings	711	-	711	1,415
Wages	6,950	-	6,950	10,767
Website costs	372	-	372	592
Retirement	235	-	235	-
	52,831	12,500	65,331	80,573

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	6,950	10,767

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
The average number of employees was	2	2

No employee received emoluments of more than £60,000 during the year.

8 Tangible fixed assets

	IT Equipment £	Total £
Cost		
At 1 January 2021	1,797	1,797
At 31 December 2021	1,797	1,797
Depreciation		
At 1 January 2021	449	449
Charge for the year	449	449
At 31 December 2021	898	898
Net book value		
At 31 December 2021	899	899
At 31 December 2020	1,348	1,348

9 Stock

	2021 £	2020 £
Stocks	1,020	1,020

10 Debtors

	2021 £	2020 £
Prepayments	1,001	1,013

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	24
Cash at bank	498,854	348,120
	<u>498,854</u>	<u>348,144</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	331	283
Other taxation and social security	116	99
Other creditors	1,463	2,247
	<u>1,910</u>	<u>2,629</u>

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Land and buildings		
Within one year	<u>8,500</u>	<u>8,500</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Related party transactions

During the year the charity made the following related party transactions:

Michael Walker

During this period, the charity paid £8,577 (2020 - £5,352) to L&T Press Ltd for printing. The company is owned by Michael Walker who is a director of the charity.

At the balance sheet date the amount due to/from Michael Walker was £Nil (2020 - £Nil).

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	840	840
Other financial services	363	280
	<u>1,203</u>	<u>1,120</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Michael Walker

Michael Walker received remuneration of £2,295 (2020: £4,845) and £409 (2020: £418) of expenses were reimbursed to Michael Walker during the year.

Margaret Bowler

£25 (2020: £788) of expenses were reimbursed to Margaret Bowler during the year.

Elycia Ormandy

£Nil (2020: £65) of expenses were reimbursed to Elycia Ormandy during the year.

Peter Ferrari

£Nil (2020: £50) of expenses were reimbursed to Peter Ferrari during the year.

Euan Cumming

£Nil (2020: £13) of expenses were reimbursed to Euan Cumming during the year.

No trustees have received any other benefits from the charity during the year.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

19 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	329,160	206,382	(52,831)	482,711
Restricted funds				
Research & Registry Fund	19,736	9,917	(12,500)	17,153
Total funds	348,896	216,299	(65,331)	499,864
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	286,822	97,496	(55,158)	329,160
Restricted				
Research & Registry Fund	27,306	17,845	(25,415)	19,736
Total funds	314,128	115,341	(80,573)	348,896

The specific purposes for which the funds are to be applied are as follows:

The restricted funds are for the research and national registry. Research donations are to be agreed at Board level.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2021

20 Analysis of net assets between funds

	Unrestricted		2021
	General £	Restricted £	Total funds £
Tangible fixed assets	899	-	899
Current assets	483,722	17,153	500,875
Current liabilities	(1,910)	-	(1,910)
Total net assets	<u>482,711</u>	<u>17,153</u>	<u>499,864</u>
	Unrestricted		2020
	General £	Restricted £	Total funds £
Tangible fixed assets	1,348	-	1,348
Current assets	330,441	19,736	350,177
Current liabilities	(2,629)	-	(2,629)
Total net assets	<u>329,160</u>	<u>19,736</u>	<u>348,896</u>

MYOTONIC DYSTROPHY SUPPORT GROUP

England & Wales - Charity number 1134499

Accounts

Company registration number: 07144171

Charity registration number: 1134499

Myotonic Dystrophy Support Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Myotonic Dystrophy Support Group

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Myotonic Dystrophy Support Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12/5/21 and signed on its behalf by:



Margaret Bowler
Trustee

Myotonic Dystrophy Support Group

Independent Examiner's Report to the trustees of Myotonic Dystrophy Support Group

Independent examiner's report to the trustees of Myotonic Dystrophy Support Group ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 25/5/21

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	2	84,923	200	85,123	88,603
Charitable activities	3	2,140	17,645	19,785	17,652
Other trading activities	4	8,771	-	8,771	20,565
Investment income	5	1,662	-	1,662	1,325
Total Income		<u>97,496</u>	<u>17,845</u>	<u>115,341</u>	<u>128,145</u>
Expenditure on:					
Charitable activities	6	<u>(55,158)</u>	<u>(25,415)</u>	<u>(80,573)</u>	<u>(140,166)</u>
Total Expenditure		<u>(55,158)</u>	<u>(25,415)</u>	<u>(80,573)</u>	<u>(140,166)</u>
Net income/(expenditure)		<u>42,338</u>	<u>(7,570)</u>	<u>34,768</u>	<u>(12,021)</u>
Net movement in funds		42,338	(7,570)	34,768	(12,021)
Reconciliation of funds					
Total funds brought forward		<u>286,822</u>	<u>27,306</u>	<u>314,128</u>	<u>326,149</u>
Total funds carried forward	19	<u><u>329,160</u></u>	<u><u>19,736</u></u>	<u><u>348,896</u></u>	<u><u>314,128</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 19.

Myotonic Dystrophy Support Group

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	87,840	763	88,603
Charitable activities	3	9,552	8,100	17,652
Other trading activities	4	20,565	-	20,565
Investment income	5	1,325	-	1,325
Total income		<u>119,282</u>	<u>8,863</u>	<u>128,145</u>
Expenditure on:				
Charitable activities	6	<u>(105,425)</u>	<u>(34,741)</u>	<u>(140,166)</u>
Total expenditure		<u>(105,425)</u>	<u>(34,741)</u>	<u>(140,166)</u>
Net income/(expenditure)		<u>13,857</u>	<u>(25,878)</u>	<u>(12,021)</u>
Net movement in funds		13,857	(25,878)	(12,021)
Reconciliation of funds				
Total funds brought forward		<u>272,965</u>	<u>53,184</u>	<u>326,149</u>
Total funds carried forward	19	<u><u>286,822</u></u>	<u><u>27,306</u></u>	<u><u>314,128</u></u>

Myotonic Dystrophy Support Group

(Registration number: 07144171)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	1,348	-
Current assets			
Stocks	12	1,020	920
Debtors	13	1,013	1,532
Cash at bank and in hand	14	<u>348,144</u>	<u>318,232</u>
		350,177	320,684
Creditors: Amounts falling due within one year	15	<u>(2,629)</u>	<u>(6,556)</u>
Net current assets		<u>347,548</u>	<u>314,128</u>
Net assets		<u>348,896</u>	<u>314,128</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	19,736	27,306
Unrestricted income funds			
Unrestricted funds		<u>329,160</u>	<u>286,822</u>
Total funds	19	<u>348,896</u>	<u>314,128</u>


For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 12/5/21 and signed on their behalf by:


.....
Michael Walker
Trustee

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Myotonic Dystrophy Support Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

Asset class	Depreciation method and rate
IT equipment	25% on a straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	26,861	-	26,861	-
Donations from individuals	17,832	-	17,832	24,803
Legacies	37,189	200	37,389	60,625
Gift aid reclaimed	3,041	-	3,041	3,175
	<u>84,923</u>	<u>200</u>	<u>85,123</u>	<u>88,603</u>
Within legacies:				
In memorium £11,389 (2019 - £11,211)				
Legacies £26,000 (2019 - £49,414)				

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from charitable activities

	Unrestricted funds		Total 2020 £	Total 2019 £
	General £	Restricted funds £		
Donations	-	7,325	7,325	8,100
Grants	-	10,000	10,000	-
Royalties	-	260	260	48
Conferences	140	-	140	9,301
Membership subscriptions	-	60	60	-
Sundry income	-	-	-	203
Postage (franking) refund	2,000	-	2,000	-
	<u>2,140</u>	<u>17,645</u>	<u>19,785</u>	<u>17,652</u>

4 Income from other trading activities

	Unrestricted funds	Total 2020 £	Total 2019 £
	General £		
Trading income;			
Income from sale of donated goods and services	605	605	1,066
Fundraising	1,358	1,358	11,552
Membership subscriptions	6,808	6,808	7,947
	<u>8,771</u>	<u>8,771</u>	<u>20,565</u>

5 Investment income

	Unrestricted funds	Total 2020 £	Total 2019 £
	General £		
Interest receivable and similar income;			
Interest receivable on bank deposits	1,662	1,662	1,325
	<u>1,662</u>	<u>1,662</u>	<u>1,325</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £			
Awareness	1,777	-	1,777	8,000
Bank charges	47	-	47	-
Cleaning & hygiene	546	-	546	560
Conferences & AGM	-	-	-	23,480
Cost of sales	2,013	-	2,013	2,367
Donations to registry	-	1,250	1,250	1,250
Donations to research	15,030	24,165	39,195	36,675
Equipment, repairs & renewals	155	-	155	991
Hospitality & refreshments	-	-	-	3
Information leaflets	1,525	-	1,525	3,089
Insurance	794	-	794	865
Legal & professional	1,031	-	1,031	1,164
Newsletter	2,597	-	2,597	2,086
Office equipment rental	2,494	-	2,494	2,496
Payroll & bookkeeping services	336	-	336	396
Postage	973	-	973	8,218
Printing & stationery	1,161	-	1,161	1,044
Rent, rates & utilities	9,789	-	9,789	9,561
Depreciation	449	-	449	-
Sundry expenditure	113	-	113	156
Telephone	1,554	-	1,554	1,489
Travel, subsistence & meetings	1,415	-	1,415	8,827
International meetings	-	-	-	12,156
Wages	10,767	-	10,767	13,304
Website costs	592	-	592	606
Dublin meeting	-	-	-	1,383
	<u>55,158</u>	<u>25,415</u>	<u>80,573</u>	<u>140,166</u>

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	283	171
Other taxation and social security	99	52
Other creditors	2,247	6,333
	<u>2,629</u>	<u>6,556</u>

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Land and buildings		
Within one year	8,500	8,500
Between one and five years	-	8,500
	<u>8,500</u>	<u>17,000</u>

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Related party transactions

During the year the charity made the following related party transactions:

Michael Walker

During this period, the charity paid £5,352 (2019 - £5,588) to L&T Press Ltd for printing. The company is owned by Michael Walker who is a director of the charity.

At the balance sheet date the amount due to/from Michael Walker was £Nil (2019 - £Nil).

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2020

19 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	286,822	97,496	(55,158)	329,160
Restricted funds				
Research & Registry Fund	27,306	17,845	(25,415)	19,736
Total funds	314,128	115,341	(80,573)	348,896

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
<i>General</i>					
General Fund	272,965	119,282	(105,425)	-	286,822
Restricted funds					
Research & Registry Fund	51,956	8,863	(34,741)	1,228	27,306
Registry Fund	1,228	-	-	(1,228)	-
Total restricted funds	53,184	8,863	(34,741)	-	27,306
Total funds	326,149	128,145	(140,166)	-	314,128

The specific purposes for which the funds are to be applied are as follows:

The restricted funds are for the research and national registry. Research donations are to be agreed at Board level.

Myotonic Dystrophy Support Group

Notes to the Financial Statements for the Year Ended 31 December 2020

20 Analysis of net assets between funds

	Unrestricted funds		2020 Total funds £
	General	Restricted funds	
	£	£	
Tangible fixed assets	1,348	-	1,348
Current assets	330,441	19,736	350,177
Current liabilities	(2,629)	-	(2,629)
Total net assets	<u>329,160</u>	<u>19,736</u>	<u>348,896</u>
	Unrestricted funds		
	General	Restricted funds	2019 Total funds
	£	£	£
Current assets	293,378	27,306	320,684
Current liabilities	(6,556)	-	(6,556)
Total net assets	<u>286,822</u>	<u>27,306</u>	<u>314,128</u>