



St Peter's Church Harrogate



Annual General Meeting

Tuesday 21 May 2024

7.00pm

at St Peter's Church, Harrogate

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The Annual General Meeting of Parishioners

Agenda

1. Opening prayers
2. Minutes of last year's meeting
3. Matters arising
4. Churchwardens' Report
5. Inventory
6. Election of Churchwardens for 2024 - 2025

Minutes of last year's meeting

Minutes of the Annual General Meeting of Parishioners held in St Peter's Church, Harrogate, on Tuesday 23 May 2023 at 7.00pm

Present: Revd Dr Alan Garrow as Chair and 37 others.

The Vicar welcomed everyone to the meeting and opened it with a reading.

1. Minutes - The minutes of last year's meeting were approved.

2. Matters arising - There were no matters arising.

3. Churchwardens' Report – This had been published in the booklet and was accepted.

4. Inventory – This was available for inspection.

5. Election of Churchwardens for the year 2023/2024 –

As Sarah Martin was stepping down from the role of Churchwarden, Alan paid tribute to Sarah's service. Sarah took up the role in October 2020 in the midst of the pandemic and steered the church through a challenging period of restrictions, helping us to work together and keep things going. Alan expressed his profound thanks for all Sarah has done as churchwarden and presented her with a gift. Sarah in turn thanked everyone for their support.

Alan then introduced Mo Atkinson as the new churchwarden alongside Sian and gave thanks for Mo's willingness to step up to the role.

All present paid tribute to Sian and Mo in the usual way.

Sian Lockwood and Mo Atkinson were then duly elected as churchwardens.

The meeting closed at 7.10pm.

Churchwardens' Report

2023 was a busy year, with much to celebrate despite a difficult world context and the pressures faced by many people at home due to the cost-of-living crisis.

Our church life was pretty well back to normal, with some of the changes introduced during the pandemic continuing to prove valuable, such as the toy bags at the 9.30am service and use of the projector at the 9.30am and 4.15pm services. Thanks to generous donors we were able to replace our projectors and screens this year, enabling a better experience for our congregations and releasing the pulpit for use at the 11am and 6.30pm services. The projector and screens would however be of limited use without our dedicated team of technicians who guide us through the projected liturgy and hymns for our 9.30 service – we are thankful to them.

We continue to live stream morning and evening prayer from Monday to Saturday, with a faithful in-house and online congregation. Our prayer ministry began in September at the 9.30am service.

There were many church family celebrations this year from the unforgettable Chinese New Year celebrations in January to a 100th birthday in October. The highlight was of course the Coronation Celebration weekend with a live streaming of the coronation service on the Saturday (accompanied by morning coffee and lunch), a civic service of thanksgiving on the Sunday and a Coronation picnic on the Stray on the Monday. Our bellringers Ring for the King provided a wonderful musical accompaniment to our Saturday celebration. Our Harvest Supper in October again provided a fantastic opportunity for people to meet, enjoy good food and each other's company.

St Peter's people already work hard to make sure that everyone who comes into the church is welcomed and included but our PCC felt we could do better. A new Inclusive Church group was established, with a first meeting in January. People attending chose the themes for the year and planned together about ways in which we could remove the barriers that prevent people feeling part of the church family. Those themes were sexuality and sexual orientation, loneliness and isolation and economic disadvantage. Different groups have worked on those themes throughout the year, initiating and supporting changes that help remove barriers to inclusion.

There have of course been many other initiatives in addition to those encouraged by the Inclusion Group. One great example is Cafe Connect, which started in February. Led by Charlie Martineau and Michelle Chong it's a place for people who are new to the UK and others who have been here longer to spend time together.

Fundraising refreshment days continued with a team of volunteers ably led by Catherine Medforth. The refreshment team also ran a Market Day Café held at lunchtimes on the 2nd Thursday of the month. Dan Brewer's second-hand bookstall often runs along the refreshment days and is a settled feature of church life over the year, raising much money for church funds and providing great pleasure to volunteers and customers alike. The

Christmas Fair - led by Sarah Martin and Catherine Medforth – was again a huge success, bringing many people into church to enjoy the stalls as well as the refreshments.

The community of the church continued to thrive throughout 2023.

Fellowship groups have always been a much-loved feature of church life. The afternoon fellowship is one example, led by Gillian Taylor for many years who shared her beautiful home, provided splendid teas, and arranged interesting speakers. Gillian finally retired from the role this year in September and will be much missed. The afternoon fellowship will continue under new leadership at St Peter's church in 2024. In addition to our well-established fellowship groups, it has been encouraging to see new activity-based fellowship groups spring up during the year including the new Strollers Group and the knit and natter group.

Home groups continued to meet under the leadership of Chris Clayton.

Our pastoral care team, led by Jan Edwards, is well-established, supporting the clergy team in their pastoral ministry. Jan herself was formally commissioned as Lay Pastoral Minister at the end of May and co-led a Bereavement Journey course with colleagues from St Mark's in the autumn. The congregation responded generously again to our Harvest and Christmas gift bags appeal, helping local families, and bringing pleasure to older people living alone or in a care home. Our remarkable food ministry led by Hannah Beck continued throughout the year. St Peter's again provided a place for people to get warm and access warm drinks over the winter. Our welcome team led by Alyson Davies provided a warm welcome to people using our space in that way as well as to the many other visitors to St Peter's.

St Peter's ministry to children and young people continued to have strong focus in 2023. Our Toddler group led by Frances Roxby-Proud continues to thrive. Our popular Sunday Club has been ably led by Chris Clayton with an expanding group of amazing volunteers. The Sanctuary Group, also led by Chris and his wife Sam, enjoyed many and varied activities over the year. The St Peter's Players produced a barnstorming performance of *Narnia* in November, involving many of our children.

St Peter's continues to work hard to encourage people to come into our church and share our fellowship. Christmas itself provides one opportunity, with the Christmas-tree festival, shoppers carols held on the Saturdays of the town Christmas fair, candle-lit services led by our wonderful choir and Christingle services crammed to the rafters with children and their families. More than 2000 people came to services at St Peter's over the Christmas period.

There were many clergy changes in 2023.

In January we said goodbye to Bishop Helen Anne who has moved to be Bishop of Newcastle. At the end of April in St Peter's the Bishop of Leeds introduced our new Area Bishop of Ripon, the Revd Canon Anna Eltringham.

Our own clergy team expanded and changed in 2023. Judith Clark left us at the beginning of October to take up the post of Vicar of Clitheroe, Chatburn, and Downham in Lancashire. We were joined however in June 2023 by our two new curates, Karin Shaw, and Steve

Gibbon. In March Chris Clayton was appointed as Police Chaplain and in July we had the great news that Sam Clayton has been recommended to go forward to train for ordained ministry.

Church music continues to be an inspiration for members of the congregation and for people outside the church. Highlights in 2023 were the performance of the Messiah in Holy Week, the organ recital by John Longstaff at the end of August and of course our Christmas music. We are so grateful to our Director of Music John Longstaff with members of the choir and Jude Williamson with members of the music group for providing such a high standard of music.

Carole Raw in the parish office continued to play a remarkable role throughout 2023, leading the team caring for the church fabric and managing the administration of the church as well as our community room booking service. We are extremely thankful for her diligence and dedication.

Staff meetings and Standing Committee meetings have largely stayed online, but PCC meetings have reverted to face-to-face, with an excellent away day held in the autumn.

The number of people involved in the life of the church can be counted in the many hundreds. Many offer support and practical help to people in our church community and parish, while others have more formal roles to keep help our services run smoothly, welcome people into our church building and continue and expand our mission to 'feed hungry people.' In reviewing 2023, we are so thankful for all those who worked informally and formally to support services and help people in our church community and parish.

We also offer thanks to:

- Our Clergy team and Lay Readers who maintain our pattern of worship.
- All those who help our services to run smoothly including our technicians, Duty Wardens, Sidespeople, Sacristans, Administrants, Lesson Readers, and Intercessors.
- Our Treasurer David Hipkin.
- Our editor Marian Chambers of the Weekly News for continuing this most vital link.
- Alyson Davies and the Welcoming team who provided a warm welcome to all those coming into our church during the week.
- Jan Edwards and the members of our pastoral care team.
- All those supporting the children and young people of our church family.
- All those providing and arranging flowers in church, giving such pleasure to our congregation and those visiting our church.
- All the Bellringers at St Peter's.

- Everyone involved in our food ministry, especially the Breakfast Club volunteers and those who distribute the food parcels and provide evening or lunchtime meals.
- Elected members of the PCC and those who retired from office this year.

On a personal note, our special thanks go to Rachel Fell, our PCC Secretary for her hard work and commitment over many years. We are so grateful for all she has done and the wisdom she has brought to her role and our deliberations. Rachel is standing down from this role at this APCM. We will miss her but welcome Leigh Thompson who has agreed to take on this important role.

One of the main duties of the Churchwardens is to support the incumbent. We hope that we have supported him well over this ever-changing year. We continue to be privileged to serve the Parish and to be part of the loving family of St Peter's.

Sian Lockwood and Mo Atkinson

Inventory

The Inventory has been brought up to date and is available for inspection.

Sian Lockwood and Mo Atkinson

The Annual Parochial Council Meeting

Agenda

1. Minutes of last year's meeting
2. Matters arising
3. PCC Annual Report
4. Fabric Report
5. Electoral Roll as at May 2024
6. Treasurer's Report
6. Acceptance of accounts for 2023
7. Approval of budget forecast for 2024
8. Appointment of Independent Examiner
9. Elections:
5 members of the PCC for three years and 1 member for two years
10. Any other business

Minutes of last year's meeting

Minutes of the Annual Parochial Council Meeting held in St Peter's Church, Harrogate, on Tuesday 23 May 2023

Present: Revd Dr Alan Garrow as Chair and 37 others.

The meeting opened at 7.10pm.

1. Minutes – The minutes of the Annual Parochial Council Meeting held on Tuesday 24 May 2022 were approved.

2. Matters arising – There were no matters arising.

3. PCC Annual Report - The PCC Report was unanimously accepted.

4. Fabric report – The Fabric Report had been published in the booklet and was unanimously accepted.

4. Electoral Roll – There are 277 parishioners on the Electoral Roll. A copy was available for viewing.

5. Treasurer's Report – David Hipkin referred the meeting to the income and expenditure accounts for 2022 and the forecast for 2023 which are in the booklet and reported that the independent examiner had confirmed that the pre-audit figures for 2022 were now final.

David reported that there was a surplus of £11,155 for 2022, driven mainly by generous individual donations and legacies for which the PCC is extremely grateful.

Similarly, the budget for 2023 indicates there will be a small surplus, largely due to the receipt of a substantial legacy.

David also reported that approximately 85 regular givers have switched to the Parish Giving Scheme. The scheme is beneficial in that it eases administration, particularly in relation to the recovery of Gift Aid. All regular givers were encouraged to make the switch. The scheme can also be used to make one-off donations.

In response to a question about the PCC's reserves, David confirmed that the PCC's policy is to keep the equivalent of six months' operating costs (£65,000) and £50,000 to cover unexpected building costs in reserve. Our actual reserves currently exceed this amount.

Alan thanked David for all his hard work as Treasurer.

6. Acceptance of accounts for 2022 - The accounts for 2022 were accepted.

7. Approval of the budget for 2023 - The budget for 2023 was approved.

8. Appointment of Independent Examiner – Holeys were unanimously re-appointed as our Independent Examiner.

9. Election of PCC members – Bella Blake, Kate Blake, Michael Burlison, Jan Edwards and Catherine Medforth were unanimously elected as members of the PCC for a three year term. Lance Burgess was re-elected for a one year term.

10. Election of Deanery Synod representatives – Hannah Beck, Helen Camm and Catharine Davies were unanimously elected as Deanery Synod representatives for a three year term from 1 July 2023.

11. Any Other Business

In his closing remarks, Alan expressed his thanks to all those, seen and unseen, who contribute to the life of St Peter's in the many and varied roles that people have in church.

On behalf of the congregation, Sian offered her thanks to Alan and Chris for their leadership.

The meeting closed with prayers at 7.45pm.

PCC Annual Report

St Peter's Church Harrogate Annual Report of the Parochial Church Council for the year ended 31 December 2023

Aims and purposes

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for:

- ensuring legal compliance with charity law and ecclesiastical law, in particular in the areas of safeguarding, finance, HR and data protection; and
- care for the church building so that it is best suited to the church's ministry and mission, including its meeting spaces and its use for the benefit of the community.

The PCC has also adopted its own purpose statement summarising the above, as follows:

"We are here to prayerfully discern God's calling on the body of St Peter's and to enable and support its vision. We also have responsibility for the church's finances, fabric and other legal matters."

Objectives and activities

Our Vision: Feeding Hungry People

Our vision is to be a community where people's hunger for belonging, purpose and God himself are ever more truly satisfied.

Belonging: A place where *every* person is accepted, known and valued.

Purpose: A place where *every* person is encouraged to live out their unique vocation.

Worship: A place where *every* person is enabled to offer whole-heart and whole-life worship to God.

Our Values:

Open: accepting of people without pre-condition or judgment.

Generous: seeking to be a sign of God's generosity in the way we treat one another, and in our efforts to bless the town and wider world.

Engaged: engaging with our local community, responding to social need, and working to support one another in the challenge of following Jesus in everyday life.

Children and Young People

We believe that children and young people deserve our particular care and respect. We are committed to enabling them as individuals who are accepted, known and valued, are encouraged to discern and live out their vocation, and who are enabled to participate fully in worship.

Isolation and Loneliness

We recognise isolation and loneliness as one of the greatest challenges faced by many people living in Britain today. We are committed to valuing everyone, including those who commonly find themselves excluded or ignored in other contexts.

The Environment

The environment belongs to God and its care belongs to us as God's people. As Christians, we each are called to participate in environmental care, most urgently to achieve net zero carbon. Loving the earth is to worship God and serve our neighbours.

Our activities during the year were guided by our vision and values and we also considered the Charity Commission's guidance on public benefit.

Achievements and performance

Belonging

During 2023 the PCC renewed its focus on inclusion starting with an inclusion workshop in January, when members of the PCC and wider congregation came together to think about how to make our church welcoming for everyone and take action. Groups were formed to focus on isolation and loneliness, people economically disadvantaged or advantaged, older people including people living with dementia, people with physical disabilities and sexuality and sexual orientation. Representatives of these groups reported back to and sought feedback from the PCC at its away day in October and work continues into 2024 to progress action points from each group.

We also continued to build our Hong Kong community in church including hosting a very popular Lunar New Year celebration and holding "Café Connect" on Fridays, a relaxed place for people who are new to the UK and others who have been here longer to spend time together, including stories, craft activities and everyday English discussion.

Many of the activities and groups valued by the St Peter's community also continued this year, for example Afternoon Fellowship, Toddlers Group, Ladies who Lunch, Mens' Breakfast and Evening Fellowship.

Purpose

St Peter's ran the "Start" course during the first part of the year – a course using video clips, Bible study, discussions and interactive exercises to explore Christianity which was well

attended and supported.

We also continued to run the Thinking about God group in church and our home groups engaged with the “Fruitfulness on the Frontline” study series during Lent.

Four candidates were prepared for confirmation, culminating in a confirmation service led by the Rt Revd John Pritchard in June. The PCC also endorsed the applications of two of its members to undertake the “Occasional Preachers” diocesan course.

Worship

We aim to offer worship that is formal and informal, traditional and contemporary - giving everyone an opportunity to meet with God. In 2023, we provided three midweek and five Sunday services each week, and offered online morning and evening prayer for six days a week. The average weekly attendance (counted during October 2023) was approximately 415 people, including children (2022 - 378).

Open, Generous, Engaged

In a year which continued to be dominated by the cost of living crisis, St Peter’s sought to respond with generosity and care.

In particular:

- Our food ministry has continued throughout the year, providing vital sustenance and welcome to those in need. Breakfast is served in church daily (except Sunday), together with hot meals (to eat in or take away) on Mondays, Wednesdays and Fridays and a hot Sunday lunch. A "mini-supermarket" is available on Thursdays.
- St Peter’s extended its participation in The Warm Welcome Campaign – a community response to the cost of living crisis which saw St Peter’s open daily to provide a warm welcome space for people struggling with heating bills during the winter months.

St Peter’s also held events engaging with the local community during the year including live screening of King Charles’ Coronation, the Christmas Fair, Refreshment days, secondhand book stall and the Christmas Tree Festival. The church also continues to host community groups, charities and support groups in its meeting spaces. In addition, the St Peter's Players staged successful performances of "Narnia" in November, involving performers of all ages and in front of live audiences.

Children and Young People

A range of groups and activities for our children and young people were available during 2023:

- Sunday Club – aimed at primary school age children, it seeks to explore the Bible in a fun and exciting way – involving both craft activities and more reflective sessions.
- Stepping Stones – an accessible and informal service for families which welcomed several new families to its community this year.
- Sanctuary – our Sunday youth group, which saw its members undertake a range of trips and activities.
- Toddler Group, which continues to serve our local community, offering a friendly welcome leading some of its members to attend Sunday worship and even get baptized.

We are grateful for the time, talents and commitment of all involved in these groups and services.

Isolation and Loneliness

The Pastoral Care team continues to focus on tackling isolation and loneliness in our community and to regularly contact and respond to those in need. The team visit people at home, do food shopping, keep in touch by telephone, establish links with relatives, offer essential transport and administer Home Communion.

The Market Day Café takes place on the second Thursday of the month (after the Thursday Holy Communion service) serving hot drinks, light lunches and cake. We also continued to hold Café Reflexions on Wednesdays, offering readings and refreshments in an informal and relaxed setting.

During the year, the Harvest bags and Christmas Gifts appeals to help local families and older people living alone or in residential care, had an overwhelmingly generous response from our congregations.

Safeguarding

The PCC has adopted the House of Bishops safeguarding policy statement and procedures around the reporting of serious incidents – these, together with safeguarding contact details, are on display in church and on the website.

During the year, the PCC reaffirmed its commitment to this statement and the church's own safeguarding policy. Safeguarding is on the agenda of every PCC and standing committee meeting and the PCC has also reviewed and approved its safeguarding action plan covering training and DBS checks for PCC members and safeguarding leads, policies, procedures and reporting.

Environment

At its Away Day, the PCC were given an update about energy use in church following over a year of a new boiler and thermostatic controls in church.

St Peter's Church Environment Action Group was also established in November 2023. The PCC has supported the Group's proposals to apply for EcoChurch registration and conduct a study of electricity consumption in church.

Charitable giving

The PCC agreed to donate a sum broadly equal to 5% of annual planned giving (a total of £6,000), divided between the local and South American expressions of our mission partner Artizan International (£2,000) and Wellspring Therapy and Training, Martin House Hospice, Mission Possible UK and St Andrew's Evangelical Mission in Peru (£4,000 in total).

Financial review

Total receipts on unrestricted funds were £440,298 of which £197,457 was unrestricted planned giving and voluntary donations. A further £27,616 was from Gift Aid.

Other sources of unrestricted funds include a grant of £950, legacies of £151,353, Church letting, parish fees and fundraising totaling £47,734 and interest and other income of £4,740. Full details are shown in the Financial Statements.

Restricted donations, income and associated gift aid of £38,125 were also received. These transactions relate to our food ministry and the building and are detailed in the Financial Statements.

Reserves policy

Unrestricted reserves at the year end stood at £211,894 (2022: £145,658). The PCC's policy is to keep £115,000 in reserves, broken down as follows:

Operating costs to cover unforeseen eventualities	£65,000
To maintain the building and its contents	£50,000

It is the policy of the PCC that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The PCC consider that reserves at this level will ensure that, in the event of a significant drop in funding, it will be able to continue the PCC's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Powers Measure. It is a registered charity, with number 1134494.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of its clergy, churchwardens, deanery synod representatives and members elected at the APCM by those on the electoral roll of St Peter's (which includes the treasurer and secretary). All members of our congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. At the 2023 APCM, the Electoral Roll stood at 277.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how PCC funds are to be spent.

In addition, the standing committee reports back to the PCC regularly with minutes of their decisions received by the full PCC and discussed as necessary.

Administrative information

St Peter's is situated at the heart of Harrogate adjacent to the War Memorial, and in the midst of the commercial centre of the town. It is part of the Diocese of Leeds within the Church of England. The address for correspondence is:

St Peter's Church
Cambridge Road
Harrogate
North Yorkshire
HG1 1PB

PCC members

PCC members who have served during 2023 are:

Ex-officio members:

Incumbent	Alan Garrow
Associate Vicar	Chris Clayton
Curates	Judith Clark (retired September 2023) Steve Gibbin (from June 2023) Karin Shaw (from June 2023)
Churchwardens	Sian Lockwood Sarah Martin (retired May 2023) Mo Atkinson (elected May 2023)

Deanery Synod Representatives:

Hannah Beck
Helen Camm (elected May 2023)
Catharine Davies

Elected Members:

Ian Birt
Bella Blake (elected May 2023)
Kate Blake (elected May 2023)
Lance Burgess
Michael Burlison (retired November 2023)
Stewart Davies
Jan Edwards (elected May 2023)
Rachel Fell (Secretary)
John Longstaff
Catherine Medforth (elected May 2023)
Felicity Moss
Ruth Thompson-Vear

Co-opted Members:

David Hipkin (Treasurer)
Roy Taylor

Approved by the PCC at its meeting on 19 March 2024 and signed on its behalf by the Chair of the meeting.

.....
Revd. Chris Clayton

Fabric report

Our wonderful maintenance team, Nigel and Asim, led by Carole, have worked diligently throughout the year to keep the building, inside and out, in good working order. We are so grateful to them for their conscientiousness and skill. Many thanks also go to the Friday cleaning team who keep the pews and altars spick and span each week, for us to enjoy.

In 2023 we finally got the faculty for our new projectors and screens, which were installed over the summer. They are used for the 9.30am and 4.15 services and we know from those congregations the difference that this new equipment has made.

The roof has been an ongoing preoccupation. Roofing joints along the Brostoff Hall roof were replaced as the joints had failed and were leaking badly. In addition, various other leaks have been repaired and external gutters were cleared. You will remember that our Quinquennial inspection recommended medium term actions, as well as the immediate actions which have been completed. These recommendations included a review of the leading – this is an action for 2024 but we know that carrying out the recommendations from that review are likely to be expensive.

Other work in 2023 included:

- Replacing all the non-LED lights in the church with LEDs, including the choir stall lights and organ console.
- Replacing one of the two pumps operating the sewage chamber.
- Replacing the relay to the kitchen shutter.

We are so lucky to have a wonderful building which is appreciated by everyone who enters. It is a privilege to be able to work with so many people, including our wonderful maintenance team, to care for it and maintain its splendour.

Sian Lockwood

Treasurer's Report

Unlike previous years the figures overleaf provide details of income and expenses across all funds, including restricted funds. This is intentional so that the full impact of our projected budget for 2024 can be understood.

The 2023 actual figures have been audited and show a year end surplus of £57,304 which is a significant improvement on the expectation of a near breakeven result. This means that our total reserves at the 31st December 2023 had increased to £293,966. This result has only been possible due to a large legacy of over £150,000 and significant one-off donations.

Our expectations for 2024 do not include any large legacies whilst our costs have increased sharply with a £20,000 increase in our Parish Share. All expenditure items are constantly reviewed and in the case of our energy costs we have reduced our electricity tariff with a new 2 year contract and still benefit from the fixed price gas prices secured by David Fisher.

The budget deficit of £161,701 for 2024 is therefore a significant challenge we need to face. At this level of deficit we will see our reserves depleted to £132,265 by year end.

So many people support the work of St Peters in so many ways it is impossible to recognize them all but we are extremely grateful for every contribution. Managing our finances becomes easier the more planned income we have. It is therefore encouraging to see that the Parish Giving scheme continues to grow and this also helps us recover valuable Gift Aid on donations very quickly. The new donation station is also linked to this scheme and provides gift aid relief on one off donations too.

If you would like to know more about the Parish Giving Scheme or are already making donations directly to the church and want to check we are claiming the correct gift aid please do let me know. Equally if you have any questions relating to our finances please get in touch.

David Hipkin
Treasurer

Income and Expenditure Account

	Actual 2023	Budget 2024
INCOME		
Church Lettings	£ 32,808	£ 31,233
PCC Fees Income	£ 1,779	£ 1,536
Cash Collections	£ 10,448	£ 7,380
Grants	£ 17,950	£ 3,600
One Off Donations	£ 92,605	£ 70,004
Gift Aid Claimed	£ 13,860	£ 13,224
Gift Aid Envelopes	£ 4,460	£ 7,188
Legacies	£ 151,353	£ 5,004
PGS Donations	£ 74,862	£ 75,300
PGS Gift Aid Recovered	£ 14,856	£ 18,540
Planned Giving - Gift Aided	£ 40,841	£ 43,116
Planned Giving - Non-Gift Aided	£ 4,714	£ 4,644
Bookstall & Card Sales for Fundraising	£ 4,136	£ 3,852
Fetes, Bazaar, Other Fund-raising Events	£ 9,023	£ 5,100
Interest Received	£ 5,971	£ 2,496
Investment - Increase in value	£ 4,243	£ -
Profit on disposals	£ 3,070	£ -
Total Income	£ 486,979	£ 292,217
EXPENSES		
Bank Charges	£ 953	£ 1,008
Investment Management Fees	£ 1,131	£ -
Choir and Music	£ 9,746	£ 7,272
Church Electricity, Oil & Gas, Water	£ 36,030	£ 35,736
Church Routine Repairs	£ 16,229	£ 36,000
Church Telecoms	£ 2,493	£ 2,604
Accountancy	£ 2,480	£ 2,568
Cleaning Sundries	£ 2,569	£ 2,676
Computers	£ 2,306	£ 2,772
Travel	£ 3,156	£ 2,820
Verger/Technical Support cost	£ 239	£ 420
General Expenses	£ 40,269	£ 36,216
Insurance	£ 8,848	£ 9,204
Printing & Stationery	£ 5,826	£ 6,156
Organ / Piano Tuning & Repair	£ 1,885	£ 2,352
AV Equipment	£ 12,252	£ -
Diocesan Quota	£ 208,844	£ 228,582
Payroll Costs	£ 54,311	£ 55,812
Pension Costs	£ 2,026	£ 2,112
Grant - Individuals	£ 10,402	£ 12,000
Grant - Other Charities	£ 7,680	£ 7,608
Total Expenses	£ 429,675	£ 453,918
Surplus / (Deficit)	£ 57,304	(£161,701)
Reserves brought forward	£ 236,662	£ 293,966
Reserves carried forward	£ 293,966	£ 132,265

**ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alan Garrow
Chris Clayton
Sian Lockwood
Hannah Beck
Ian Birt
Lance Burgess
Stewart Davies
Rachel Fell (Secretary)
David Hipkin (Treasurer)
John Longstaff
Felicity Moss
Roy Taylor
Ruth Thompson-Vear
Bella Blake
Catharine Davies
Catherine Medforth (Appointed 23 May 2023)
Maureen Atkinson (Appointed 23 May 2023)
Jennifer Edwards (Appointed 23 May 2023)
Kate Blake (Appointed 23 May 2023)
Helen Camm (Appointed 23 May 2023)

Charity number

1134494

Independent examiner

Holeys Limited
15/17 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Bankers

NatWest Bank plc
3 Cambridge Crescent
Harrogate
North Yorkshire
HG1 1PE

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

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ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

CHURCHWARDENS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

2023 was a busy year, with much to celebrate despite a difficult world context and the pressures faced by many people at home due to the cost-of-living crisis.

Our church life was pretty well back to normal, with some of the changes introduced during the pandemic continuing to prove valuable, such as the toy bags at the 9.30am service and use of the projector at the 9.30am and 4.15pm services. Thanks to generous donors we were able to replace our projectors and screens this year, enabling a better experience for our congregations and releasing the pulpit for use at the 11am and 6.30pm services. The projector and screens would however be of limited use without our dedicated team of technicians who guide us through the projected liturgy and hymns for our 9.30 service – we are thankful to them.

We continue to live stream morning and evening prayer from Monday to Saturday, with a faithful in-house and on-line congregation. Our prayer-ministry began in September at the 9.30am service.

There were many church family celebrations this year from the unforgettable Chinese New Year celebrations in January to a 100th birthday in October. The highlight was of course the Coronation Celebration weekend with a live streaming of the coronation service on the Saturday (accompanied by morning coffee and lunch), a civic service of thanksgiving on the Sunday and a Coronation picnic on the Stray on the Monday. Our bellringers Ring for the King provided a wonderful musical accompaniment to our Saturday celebration. Our Harvest Supper in October again provided a fantastic opportunity for people to meet, enjoy good food and each other's company.

St Peter's people already work hard to make sure that everyone who comes into the church is welcomed and included but our PCC felt we could do better. A new Inclusive Church group was established, with a first meeting in January. People attending chose the themes for the year and planned together about ways in which we could remove the barriers that prevent people feeling part of the church family. Those themes were sexuality and sexual orientation, loneliness and isolation and economic disadvantage. Different groups have worked on those themes throughout the year, initiating and supporting changes that help remove barriers to inclusion.

There have of course been many other initiatives in addition to those encouraged by the Inclusion Group. One great example is Cafe Connect, which started in February. Led by Charlie Martineau and Michelle Chong it's a place for people who are new to the UK and others who have been here longer to spend time together.

Fundraising refreshment days continued with a team of volunteers ably led by Catherine Medforth. The refreshment team also ran a Market Day Café held at lunchtimes on the 2nd Thursday of the month. Dan Brewer's second-hand bookstall often runs along the refreshment days and is a settled feature of church life over the year, raising much money for church funds and providing great pleasure to volunteers and customers alike. The Christmas Fair - led by Sarah Martin and Catherine Medforth – was again a huge success, bringing many people into church to enjoy the stalls as well as the refreshments.

The community of the church continued to thrive throughout 2023.

Fellowship groups have always been a much-loved feature of church life. The afternoon fellowship is one example, led by Gillian Taylor for many years who shared her beautiful home, provided splendid teas, and arranged interesting speakers. Gillian finally retired from the role this year in September and will be much missed. The afternoon fellowship will continue under new leadership at St Peter's church in 2024. In addition to our well-established fellowship groups, it has been encouraging to see new activity-based fellowship groups spring up during the year including the new Strollers Group and the knit and natter group.

Home groups continued to meet under the leadership of Chris Clayton.

Our pastoral care team, led by Jan Edwards, is well-established, supporting the clergy team in their pastoral ministry. Jan herself was formally commissioned as Lay Pastoral Minister at the end of May and co-led a Bereavement Journey course with colleagues from St Mark's in the autumn. The congregation responded generously again to our Harvest and Christmas gift bags appeal, helping local families, and bringing pleasure to older people living alone or in a care home. Our remarkable food ministry led by Hannah Beck continued throughout the year. St Peter's again provided a place for people to get warm and access warm drinks over the winter. Our welcome team led by Alyson Davies provided a warm welcome to people using our space in that way as well as to the many other visitors to St Peter's.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

CHURCHWARDENS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

St Peter's ministry to children and young people continued to have strong focus in 2023. Our Toddler group led by Frances Roxby-Proud continues to thrive. Our popular Sunday Club has been ably led by Chris Clayton with an expanding group of amazing volunteers. The Sanctuary Group, also led by Chris and his wife Sam, enjoyed many and varied activities over the year. The St Peter's Players produced a barnstorming performance of *Narnia* in November, involving many of our children.

St Peter's continues to work hard to encourage people to come into our church and share our fellowship. Christmas itself provides one opportunity, with the Christmas-tree festival, shoppers carols held on the Saturdays of the town Christmas fair, candle-lit services led by our wonderful choir and Christingle services crammed to the rafters with children and their families. More than 2000 people came to services at St Peter's over the Christmas period.

There were many clergy changes in 2023.

In January we said goodbye to Bishop Helen Anne who has moved to be bishop of Newcastle. At the end of April in St Peter's the Bishop of Leeds introduced our new Area Bishop of Ripon, the Revd Canon Anna Eltringham.

Our own clergy team expanded and changed in 2023. Judith Clark left us at the beginning of October to take up the post of Vicar of Clitheroe, Chatburn, and Downham in Lancashire. We were joined however in June 2023 by our two new curates, Karin Shaw, and Steve Gibbon. In March Chris Clayton was appointed as Police Chaplain and in July we had the great news that Sam Clayton has been recommended to go forward to train for ordained ministry.

Church music continues to be an inspiration for members of the congregation and for people outside the church. Highlights in 2023 were the performance of the Messiah in Holy Week, the organ recital by John Longstaff at the end of August and of course our Christmas music. We are so grateful to our Director of Music John Longstaff with members of the choir and Jude Williamson with members of the music group for providing such a high standard of music.

Carole Raw in the parish office continued to play a remarkable role throughout 2023, leading the team caring for the church fabric and managing the administration of the church as well as our community room booking service. We are extremely thankful for her diligence and dedication.

Staff meetings and Standing Committee meetings have largely stayed online, but PCC meetings have reverted to face-to-face, with an excellent away day held in the autumn.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

CHURCHWARDENS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The number of people involved in the life of the church can be counted in the many hundreds. Many offer support and practical help to people in our church community and parish, while others have more formal roles to keep help our services run smoothly, welcome people into our church building and continue and expand our mission to 'feed hungry people.' In reviewing 2023, we are so thankful for all those who worked informally and formally to support services and help people in our church community and parish.

We also offer thanks to:

- Our Clergy team and Lay Readers who maintain our pattern of worship.
- All those who help our services to run smoothly including our technicians, Duty Wardens, Sidespeople, Sacristans, Administrants, Lesson Readers, and Intercessors
- Our Treasurer David Hipkin
- Our editor Marian Chambers of the Weekly News for continuing this most vital link.
- Alyson Davies and the Welcoming team who provided a warm welcome to all those coming into our church during the week.
- Jan Edwards and the members of our pastoral care team
- All those supporting the children and young people of our church family.
- All those providing and arranging flowers in church, giving such pleasure to our congregation and those visiting our church.
- All the Bellringers at St Peter's
- Everyone involved in our food ministry, especially the Breakfast Club volunteers and those who distribute the food parcels and provide evening or lunchtime meals.
- Elected members of the PCC and those who retired from office this year.

On a personal note, our special thanks go to Rachel Fell, our PCC Secretary for her hard work and commitment over many years. We are so grateful for all she has done and the wisdom she has brought to her role and our deliberations. Rachel is standing down from this role at this APCM. We will miss her but welcome Leigh Thompson who has agreed to take on this important role.

One of the main duties of the Churchwardens is to support the incumbent. We hope that we have supported him well over this ever-changing year. We continue to be privileged to serve the Parish and to be part of the loving family of St Peter's.

Mo Atkinson and Sian Lockwood

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Aims and purposes

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for:

- ensuring legal compliance with charity law and ecclesiastical law, in particular in the areas of safeguarding, finance, HR and data protection; and
- care for the church building so that it is best suited to the church's ministry and mission, including its meeting spaces and its use for the benefit of the community.

The PCC has also adopted its own purpose statement summarising the above, as follows:

"We are here to prayerfully discern God's calling on the body of St Peter's and to enable and support its vision. We also have responsibility for the church's finances, fabric and other legal matters."

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities

Our Vision: Feeding Hungry People

Our vision is to be a community where people's hunger for belonging, purpose and God himself are ever more truly satisfied.

Belonging: A place where *every* person is accepted, known and valued.

Purpose: A place where *every* person is encouraged to live out their unique vocation.

Worship: A place where *every* person is enabled to offer whole-heart and whole-life worship to God.

Our Values:

Open: accepting of people without pre-condition or judgment.

Generous: seeking to be a sign of God's generosity in the way we treat one another, and in our efforts to bless the town and wider world.

Engaged: engaging with our local community, responding to social need, and working to support one another in the challenge of following Jesus in everyday life.

Children and Young People

We believe that children and young people deserve our particular care and respect. We are committed to enabling them as individuals who are accepted, known and valued, are encouraged to discern and live out their vocation, and who are enabled to participate fully in worship.

Isolation and Loneliness

We recognise isolation and loneliness as one of the greatest challenges faced by many people living in Britain today. We are committed to valuing everyone, including those who commonly find themselves excluded or ignored in other contexts.

The Environment

The environment belongs to God and its care belongs to us as God's people. As Christians, we each are called to participate in environmental care, most urgently to achieve net zero carbon. Loving the earth is to worship God and serve our neighbours.

Our activities during the year were guided by our vision and values and we also considered the Charity Commission's guidance on public benefit.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Belonging

During 2023 the PCC renewed its focus on inclusion starting with an inclusion workshop in January, when members of the PCC and wider congregation came together to think about how to make our church welcoming for everyone and take action. Groups were formed to focus on isolation and loneliness, people economically disadvantaged or advantaged, older people including people living with dementia, people with physical disabilities and sexuality and sexual orientation. Representatives of these groups reported back to and sought feedback from the PCC at its away day in October and work continues into 2024 to progress action points from each group.

We also continued to build our Hong Kong community in church including hosting a very popular Lunar New Year celebration and holding "Café Connect" on Fridays, a relaxed place for people who are new to the UK and others who have been here longer to spend time together, including stories, craft activities and everyday English discussion.

Many of the activities and groups valued by the St Peter's community also continued this year, for example Afternoon Fellowship, Toddlers Group, Ladies who Lunch, Mens' Breakfast and Evening Fellowship.

Purpose

St Peter's ran the "Start" course during the first part of the year – a course using video clips, Bible study, discussions and interactive exercises to explore Christianity which was well attended and supported.

We also continued to run the Thinking about God group in church and our home groups engaged with the "Fruitfulness on the Frontline" study series during Lent.

Four candidates were prepared for confirmation, culminating in a confirmation service led by the Rt Revd John Pritchard in June. The PCC also endorsed the applications of two of its members to undertake the "Occasional Preachers" diocesan course.

Worship

We aim to offer worship that is formal and informal, traditional and contemporary - giving everyone an opportunity to meet with God. In 2023, we provided three midweek and five Sunday services each week, and offered online morning and evening prayer for six days a week. The average weekly attendance (counted during October 2023) was approximately 415 people, including children (2022 - 378).

Open, Generous, Engaged

In a year dominated by the cost of living crisis, St Peter's sought to respond with generosity and care.

In particular:

- Our food ministry has continued throughout the year, providing vital sustenance and welcome to those in need. Breakfast is served in church daily (except Sunday), together with hot meals (to eat in or take away) on Mondays, Wednesdays and Fridays and a hot Sunday lunch. A "mini-supermarket" is available on Thursdays.
- St Peter's extended its participation in The Warm Welcome Campaign – a community response to the cost of living crisis which saw St Peter's open daily to provide a warm welcome space for people struggling with heating bills during the winter months.

St Peter's also held events engaging with the local community during the year including live screening of King Charles' Coronation, the Christmas Fair, Refreshment days, second hand book stall and the Christmas Tree Festival. The church also continues to host community groups, charities and support groups in its meeting spaces. In addition, the St Peter's Players staged successful performances of "Narnia" in November, involving performers of all ages and in front of live audiences.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Children and Young People

A range of groups and activities for our children and young people were available during 2023:

- Sunday Club – aimed at primary school age children, it seeks to explore the Bible in a fun and exciting way – involving both craft activities and more reflective sessions.
- Stepping Stones – an accessible and informal service for families which welcomed several new families to its community this year.
- Sanctuary – our Sunday youth group, which saw its members undertake a range of trips and activities
- Toddler Group, which continues to serve our local community, offering a friendly welcome leading some of its members to attend Sunday worship and even get baptised.

We are grateful for the time, talents and commitment of all involved in these groups and services.

Isolation and Loneliness

The Pastoral Care team continues to focus on tackling isolation and loneliness in our community and to regularly contact and respond to those in need. The team visit people at home, do food shopping, keep in touch by telephone, establish links with relatives, offer essential transport and administer Home Communion.

The Market Day Café takes place on the second Thursday of the month (after the Thursday Holy Communion service) serving hot drinks, light lunches and cake. We also continued to hold Café Reflexions on Wednesdays, offering readings and refreshments in an informal and relaxed setting.

During the year, the Harvest bags and Christmas Gifts appeals to help local families and older people living alone or in residential care, had an overwhelmingly generous response from our congregations.

Safeguarding

The PCC has adopted the House of Bishops safeguarding policy statement and procedures around the reporting of serious incidents – these, together with safeguarding contact details, are on display in church and on the website.

During the year, the PCC reaffirmed its commitment to this statement and the church's own safeguarding policy. Safeguarding is on the agenda of every PCC and standing committee meeting and the PCC has also reviewed and approved its safeguarding action plan covering training and DBS checks for PCC members and safeguarding leads, policies, procedures and reporting.

Environment

At its Away Day, the PCC were given an update about energy use in church following over a year of a new boiler and thermostatic controls in church.

St Peter's Church Environment Action Group was also established in November 2023. The PCC has supported the Group's proposals to apply for EcoChurch registration and conduct a study of electricity consumption in church.

Charitable giving

The PCC agreed to donate a sum broadly equal to 5% of annual planned giving (a total of £7,680), divided between the local and South American expressions of our mission partner Artizan International (£2,560) and Wellspring Therapy and Training, Martin House Hospice, Mission Possible UK and St Andrew's Evangelical Mission in Peru (£5,120 in total).

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Total receipts on unrestricted funds were £440,298 of which £197,457 was unrestricted planned giving and voluntary donations. A further £27,616 was from Gift Aid.

Other sources of unrestricted funds include a grant of £950, legacies of £151,353, Church letting, parish fees and fundraising totaling £47,734 and interest and other income of £4,740. Full details are shown in the Financial Statements.

Restricted donations, income and associated gift aid of £38,125 were also received. These transactions relate to our food ministry and the building and are detailed in the Financial Statements.

Reserves policy

Unrestricted reserves at the year end stood at £211,894 (2022: £145,658). The PCC's policy is to keep £115,000 in reserves, broken down as follows:

Operating costs to cover unforeseen eventualities	£65,000
To maintain the building and its contents	£50,000

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a body corporate established by the Church of England. It is controlled by its governing documents, the Parochial Church Councils (Powers) Measure 1956 and the Church Representation rules, both as amended. It is a registered charity, with number 1134494.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of its clergy, churchwardens, deanery synod representatives and members elected at the APCM by those on the electoral roll of St Peter's (which includes the treasurer and secretary). All members of our congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. At the 2023 APCM (held on 24 May 2022), the Electoral Roll stood at 277.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how PCC funds are to be spent.

In addition, the standing committee reports back to the PCC regularly with minutes of their decisions received by the full PCC and discussed as necessary.

Administrative information

St Peter's is situated at the heart of Harrogate adjacent to the War Memorial, and in the midst of the commercial centre of the town. It is part of the Diocese of Leeds within the Church of England. The address for correspondence is:

St Peter's Church
Cambridge Road
Harrogate
North Yorkshire
HG1 1PB

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

PCC members

PCC members who have served during 2023 are:

Ex-officio members:

Incumbent	Alan Garrow
Associate Vicar	Chris Clayton
Curates	Judith Clark (retired September 2023)
	Steve Gibbin (from June 2023)
	Karin Shaw (from June 2023)
Churchwardens	Sian Lockwood
	Sarah Martin (retired May 2023)
	Mo Atkinson (elected May 2023)

Deanery Synod Representatives:

Hannah Beck
Helen Camm (elected May 2023)
Catharine Davies

Elected Members:

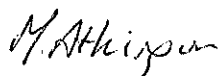
Ian Birt
Bella Blake (elected May 2023)
Kate Blake (elected May 2023)
Lance Burgess
Michael Burlison (retired November 2023)
Stewart Davies
Jan Edwards (elected May 2023)
Rachel Fell (Secretary)
John Longstaff
Catherine Medforth (elected May 2023)
Felicity Moss
Ruth Thompson-Vear

Co-opted Members:

David Hipkin (Treasurer)
Roy Taylor

Approved by the PCC at its meeting on 19 March 2024 and signed on its behalf by the Chair of the meeting.

The Trustees report was approved by the Board of Trustees.



Sian Lockwood

21 May 2024

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the financial statements of St Peter's Church Harrogate Parochial Church Council (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P D Rookes FCA
Holeys Limited

15/17 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Dated: 21 May 2024

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
Incoming Resources						
Voluntary Income	3	387,824	38,125	-	425,949	378,880
Activities for Generating Funds	4	13,151	8	-	13,159	11,721
Investments	5	4,736	39	1,202	5,977	2,875
Other Incoming Resources		4	-	-	4	832
Income from Church Activities	6	34,583	-	-	34,583	22,874
Total Incoming Resources		440,298	38,172	1,202	479,672	417,182
Resources Expended						
Church Running Expenses	7	151,443	44,838	-	196,281	177,632
Ministry	7	213,218	-	-	213,218	192,767
Governance Costs	7	2,100	-	-	2,100	575
Grants	11	9,780	8,302	-	18,082	18,730
Total Resources Expended		376,541	53,140	-	429,681	389,704
Net gains/(losses) on investments	12	4,619	-	2,694	7,313	(19,321)
Net incoming/(outgoing) resources before transfers		68,376	(14,968)	3,896	57,304	8,157
Gross transfers between funds		(2,140)	2,140	-	-	-
Net movement in funds		66,236	(12,828)	3,896	57,304	8,157
Fund balances at 1 January 2023		145,658	51,879	39,125	236,662	228,505
Fund balances at 31 December 2023		211,894	39,051	43,021	293,966	236,662

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<u>Incoming Resources</u>				
Voluntary Income	318,899	59,981	-	378,880
Activities for Generating Funds	11,246	475	-	11,721
Investments	1,887	4	984	2,875
Other Incoming Resources	832	-	-	832
Income from Church Activities	22,874	-	-	22,874
Total Incoming Resources	355,738	60,460	984	417,182
<u>Resources Expended</u>				
Church Running Expenses	129,673	47,959	-	177,632
Ministry	192,767	-	-	192,767
Governance Costs	575	-	-	575
Grants	6,078	12,652	-	18,730
Total Resources Expended	329,093	60,611	-	389,704
Net gains/(losses) on investments	(15,500)	-	(3,821)	(19,321)
Net incoming/(outgoing) resources before transfers	11,145	(151)	(2,837)	8,157
Gross transfers between funds	(704)	704	-	-
Net movement in funds	10,441	553	(2,837)	8,157
Fund balances at 1 January 2022	135,217	51,326	41,962	228,505
Fund balances at 31 December 2022	145,658	51,879	39,125	236,662

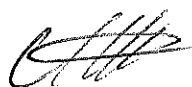
ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

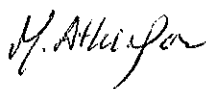
AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	12		130,287		123,585
Current assets					
Debtors	13	22,593		62,729	
Investments		125,735		56,894	
Cash at bank and in hand		41,353		60,958	
		<u>189,681</u>		<u>180,581</u>	
Creditors: amounts falling due within one year					
Taxation and social security		2,486		2,464	
Other creditors	14	23,516		65,040	
		<u>26,002</u>		<u>67,504</u>	
Net current assets			163,679		113,077
Net assets			<u>293,966</u>		<u>236,662</u>
The funds of the charity					
Endowment funds	15		43,021		39,125
Restricted income funds	16		39,051		51,879
Unrestricted funds			211,894		145,658
			<u>293,966</u>		<u>236,662</u>

The financial statements were approved by the trustees on 21 May 2024



Alan Garrow



Sian Lockwood



David Hipkin (Treasurer)

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Peter's Church Harrogate Parochial Church Council is a charity registered in England and Wales (charity registration number 1134494). The correspondence address is St Peter's Church, Cambridge Road, Harrogate, North Yorkshire, HG1 1PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds

These represent the remaining funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the Trustees Report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Voluntary Income & Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant and gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the period that the underlying donation is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other Ordinary Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2023.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Heritage assets

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such as assets are not capitalised in the financial statements.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently all expenditure has been written off when incurred.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Planned Giving	118,025	3,980	122,005	186,041	3,280	189,321
Collections	10,448	-	10,448	8,498	126	8,624
Donations	79,432	13,173	92,605	96,454	2,800	99,254
Grants	950	17,000	17,950	1,250	12,000	13,250
Legacies	151,353	-	151,353	-	41,000	41,000
Gift Aid	27,616	3,972	31,588	26,656	775	27,431
	<u>387,824</u>	<u>38,125</u>	<u>425,949</u>	<u>318,899</u>	<u>59,981</u>	<u>378,880</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund Raising	<u>13,151</u>	<u>8</u>	<u>13,159</u>	<u>11,246</u>	<u>475</u>	<u>11,721</u>

FOR THE YEAR ENDED 31 DECEMBER 2023

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ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Church Lettings	32,804	21,830
Fees	1,779	1,044
	<u>34,583</u>	<u>22,874</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Resources Expended	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
<u>Church Running Expenses</u>						
Heat, Light & Water	36,030	-	36,030	22,246	-	22,246
Repairs & Renewals	4,960	11,269	16,229	6,388	30,217	36,605
General expenses	26,870	32,009	58,879	21,832	16,102	37,934
Insurance	8,848	-	8,848	8,303	-	8,303
Telephone	1,369	-	1,369	1,154	-	1,154
Photocopier & Stationery	5,826	-	5,826	7,436	-	7,436
Staff costs	56,337	-	56,337	51,584	-	51,584
Choir & Music	10,071	1,560	11,631	9,590	1,640	11,230
Investment Management Fees	1,132	-	1,132	1,140	-	1,140
	<u>151,443</u>	<u>44,838</u>	<u>196,281</u>	<u>129,673</u>	<u>47,959</u>	<u>177,632</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

		(Continued)					
7	Resources Expended	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
	<u>Ministry</u>						
	Diocesan Share	208,844	-	208,844	189,858	-	189,858
	Clergy Expenses	4,374	-	4,374	2,909	-	2,909
		213,218	-	213,218	192,767	-	192,767
	<u>Governance Costs</u>						
	Independent Examiners Fees	2,100	-	2,100	575	-	575
	<u>Grants</u>						
	Other Charities	7,680	-	7,680	6,068	-	6,068
	Individuals	2,100	8,302	10,402	10	12,652	12,662
		9,780	8,302	18,082	6,078	12,652	18,730
		376,541	53,140	429,681	329,093	60,611	389,704

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Trustees

During the year expenses amounting to £4,374 (2022 - £2,909) were reimbursed to the Clergy. A small immaterial portion of the expenses paid to the incumbent may have related to his service as chairman of the PCC.

Expenses totaling £19,711 (2022: £14,074), inclusive of the above clergy expenses, were reimbursed to 8 (2022: 8) Trustees' in the year for church running costs.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2023 £	2022 £
Wages and salaries	54,311	48,588
Other pension costs	2,026	2,996
	<u>56,337</u>	<u>51,584</u>

One member of staff are members of a defined benefit pension scheme administered by the Church of England Pensions Board.

There were no employee benefits to key management personnel in the previous or current year.

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other Charities	7,680	-	7,680	6,068	-	6,068
Individuals	2,100	8,302	10,402	10	12,652	12,662
	<u>9,780</u>	<u>8,302</u>	<u>18,082</u>	<u>6,078</u>	<u>12,652</u>	<u>18,730</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	123,585
Additions	52,917
Revaluation	4,245
Disposals	(50,460)
	<hr/>
At 31 December 2023	130,287
	<hr/>
Carrying amount	
At 31 December 2023	130,287
	<hr/>
	<hr/>
At 31 December 2022	123,585
	<hr/>
	<hr/>

	2023 £	2022 £
Investments at fair value comprise:		
CBF	31,331	28,637
Titan Private Wealth (Previously Cardale Asset Management)	98,956	94,948
	<hr/>	<hr/>
	130,287	123,585
	<hr/>	<hr/>

Fixed asset investments revalued

The investments managed by Titan Private Wealth (Previously Cardale Asset Management) are invested in accordance with the Ethical Investment Policy of the Church of England. Investments are measured at market value.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Use of Church	7,673	5,825
Gift aid recoverable	2,920	45,476
Other debtors	-	1,428
Grant	12,000	10,000
	<hr/>	<hr/>
	22,593	62,729
	<hr/>	<hr/>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14 Other creditors falling due within one year

	2023 £	2022 £
Parish Share	-	47,465
Accruals and deferred income	23,516	17,575
	<u>23,516</u>	<u>65,040</u>

15 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023 £	Incoming resources £	Gains and losses £	At 31 December 2023 £
Permanent endowments				
Church Repair Fund	39,125	1,202	2,694	43,021
	<u>39,125</u>	<u>1,202</u>	<u>2,694</u>	<u>43,021</u>
Previous year:				
	At 1 January 2022 £	Incoming resources £	Gains and losses £	At 31 December 2022 £
Permanent endowments				
Church Repair Fund	41,962	984	(3,821)	39,125
	<u>41,962</u>	<u>984</u>	<u>(3,821)</u>	<u>39,125</u>

The income from the Church Repair Fund may be utilised to fund specific repairs each year.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Breakfast Club	18,002	8,245	(13,309)	-	12,938
Samaritans Fund	8,094	14,000	(8,302)	-	13,792
Alter, Carpet and Building Fund	11,670	3,039	(15,563)	854	-
Youth and Childrens Work	214	8	(686)	704	240
J S Garrow Legacy Fund	8,148	-	-	-	8,148
Other	5,751	41	(1,859)	-	3,933
AV Fund	-	12,839	(13,421)	582	-
	<u>51,879</u>	<u>38,172</u>	<u>(53,140)</u>	<u>2,140</u>	<u>39,051</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Breakfast Club	23,687	6,360	(12,045)	-	18,002
Samaritans Fund	7,146	12,150	(11,202)	-	8,094
Alter, Carpet and Building Fund	3,507	40,379	(32,216)	-	11,670
Youth and Childrens Work	856	46	(688)	-	214
J S Garrow Legacy Fund	10,619	-	(2,471)	-	8,148
Other	5,511	1,525	(1,989)	704	5,751
	<u>51,326</u>	<u>60,460</u>	<u>(60,611)</u>	<u>704</u>	<u>51,879</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Designated funds	115,000	-	-	-	-	115,000
General funds	30,658	440,298	(376,541)	(2,140)	4,619	96,894
	<u>145,658</u>	<u>440,298</u>	<u>(376,541)</u>	<u>(2,140)</u>	<u>4,619</u>	<u>211,894</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

(Continued)

17 Unrestricted funds

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Designated funds	85,000	-	-	30,000	-	115,000
General funds	50,217	355,738	(329,093)	(30,704)	(15,500)	30,658
	<u>135,217</u>	<u>355,738</u>	<u>(329,093)</u>	<u>(704)</u>	<u>(15,500)</u>	<u>145,658</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:				
Investments	98,956	-	31,331	130,287
Current assets/(liabilities)	112,938	39,051	11,690	163,679
	<u>211,894</u>	<u>39,051</u>	<u>43,021</u>	<u>293,966</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
At 31 December 2022:				
Investments	94,948	-	28,637	123,585
Current assets/(liabilities)	50,710	51,879	10,488	113,077
	<u>145,658</u>	<u>51,879</u>	<u>39,125</u>	<u>236,662</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 CHURCH WORKERS PENSION FUND (CWPF)

St Peter's Church (Harrogate) PCC (PB Classic) participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £2,026, 2022: £2,996).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, St Peter's Church (Harrogate) PCC (PB Classic) could become responsible for paying a share of that employer's pension liabilities.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,896	1,896
Between two and five years	3,081	4,977
	<u>4,977</u>	<u>6,873</u>

21 Related party transactions

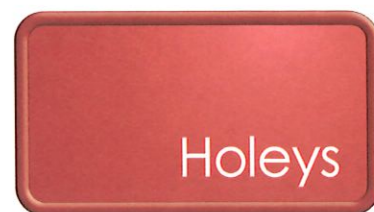
Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year the PCC received donations totaling £18,492 (2022: £86,906) from members of the PCC. Total grants of £600 (2022: £3,450) were paid to its members and £3,840 (2022: £3,000) to entities in which the PCC members are also members.

Stuart House
15/17 North Park Road
Harrogate
North Yorkshire
HG1 5PD

Telephone: 01423 566086
E-mail: enquiries@holeys.co.uk
www.holeys.co.uk



CHARTERED ACCOUNTANTS

Our Ref: S270/PDR/DW

Strictly Private & Confidential

Mr D Hipkin
St Peter's Church Harrogate
Parochial Church Council
St Peter's Church
Cambridge Road
Harrogate
HG1 1PB

27 June 2024

Dear David

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

I have pleasure in enclosing a bound copy of the accounts for the above for the year ended 31 December 2023.

I also enclose a signed copy of the accounts for submission to the Charities Commission along with the annual return.

Yours sincerely

PETER ROOKES

Directors: P Stephenson BA FCA - TB Yates BSc FCA - PD Rookes BA FCA - JM Baker BA ACA

Consultant: Mrs PCP Durrant BA FCA Tax Consultant: BG Robinson BSc FCA CTA

Senior Tax Manager: MG Johnson FTA AIPA

Holeys, Chartered Accountants is the trading name of Holeys Limited.

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ICAEW
CHARTERED
ACCOUNTANTS

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Peter's Church Harrogate Parochial Church Council is a charity registered in England and Wales (charity registration number 1134494). The correspondence address is St Peter's Church, Cambridge Road, Harrogate, North Yorkshire, HG1 1PB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds

These represent the remaining funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the Trustees Report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Voluntary Income & Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant and gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the period that the underlying donation is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Other Ordinary Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2023.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Heritage assets

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such as assets are not capitalised in the financial statements.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently all expenditure has been written off when incurred.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Planned Giving	118,025	3,980	122,005	186,041	3,280	189,321
Collections	10,448	-	10,448	8,498	126	8,624
Donations	79,432	13,173	92,605	96,454	2,800	99,254
Grants	950	17,000	17,950	1,250	12,000	13,250
Legacies	151,353	-	151,353	-	41,000	41,000
Gift Aid	27,616	3,972	31,588	26,656	775	27,431
	<u>387,824</u>	<u>38,125</u>	<u>425,949</u>	<u>318,899</u>	<u>59,981</u>	<u>378,880</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund Raising	<u>13,151</u>	<u>8</u>	<u>13,159</u>	<u>11,246</u>	<u>475</u>	<u>11,721</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5	Income from investments	Unrestricted funds		Restricted Endowment funds		Total		Unrestricted funds		Restricted Endowment funds		Total	
		2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
	Income from listed investments	2,029		1,202		3,231		1,786		-		2,770	
	Interest receivable	2,707		39		2,746		101		4		105	
		4,736		39		5,977		1,887		4		2,875	

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Church Lettings	32,804	21,830
Fees	1,779	1,044
	<u>34,583</u>	<u>22,874</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Resources Expended	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£	£	£
<u>Church Running Expenses</u>												
Heat, Light & Water	36,030	-	-	-	36,030	22,246	-	-	-	-	22,246	-
Repairs & Renewals	4,960	11,269	11,269	30,217	16,229	6,388	30,217	30,217	30,217	30,217	36,605	30,217
General expenses	26,870	32,009	32,009	16,102	58,879	21,832	16,102	16,102	16,102	16,102	37,934	16,102
Insurance	8,848	-	-	-	8,848	8,303	-	-	-	-	8,303	-
Telephone	1,369	-	-	-	1,369	1,154	-	-	-	-	1,154	-
Photocopier & Stationery	5,826	-	-	-	5,826	7,436	-	-	-	-	7,436	-
Staff costs	56,337	-	-	-	56,337	51,584	-	-	-	-	51,584	-
Choir & Music	10,071	1,560	1,560	1,640	11,631	9,590	1,640	1,640	1,640	1,640	11,230	1,640
Investment Management Fees	1,132	-	-	-	1,132	1,140	-	-	-	-	1,140	-
	<u>151,443</u>	<u>44,838</u>	<u>44,838</u>	<u>47,959</u>	<u>196,281</u>	<u>129,673</u>	<u>47,959</u>	<u>47,959</u>	<u>47,959</u>	<u>47,959</u>	<u>177,632</u>	<u>177,632</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Resources Expended	(Continued)					
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
<u>Ministry</u>						
Diocesan Share	208,844	-	208,844	189,858	-	189,858
Clergy Expenses	4,374	-	4,374	2,909	-	2,909
	213,218	-	213,218	192,767	-	192,767
<u>Governance Costs</u>						
Independent Examiners Fees	2,100	-	2,100	575	-	575
<u>Grants</u>						
Other Charities	7,680	-	7,680	6,068	-	6,068
Individuals	2,100	8,302	10,402	10	12,652	12,662
	9,780	8,302	18,082	6,078	12,652	18,730
	376,541	53,140	429,681	329,093	60,611	389,704

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Trustees

During the year expenses amounting to £4,374 (2022 - £2,909) were reimbursed to the Clergy. A small immaterial portion of the expenses paid to the incumbent may have related to his service as chairman of the PCC.

Expenses totaling £19,711 (2022: £14,074), inclusive of the above clergy expenses, were reimbursed to 8 (2022: 8) Trustees' in the year for church running costs.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2023 £	2022 £
Wages and salaries	54,311	48,588
Other pension costs	2,026	2,996
	<u>56,337</u>	<u>51,584</u>

One member of staff are members of a defined benefit pension scheme administered by the Church of England Pensions Board.

There were no employee benefits to key management personnel in the previous or current year.

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other Charities	7,680	-	7,680	6,068	-	6,068
Individuals	2,100	8,302	10,402	10	12,652	12,662
	<u>9,780</u>	<u>8,302</u>	<u>18,082</u>	<u>6,078</u>	<u>12,652</u>	<u>18,730</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	123,585
Additions	52,917
Revaluation	4,245
Disposals	(50,460)
	<hr/>
At 31 December 2023	130,287
	<hr/>
Carrying amount	
At 31 December 2023	130,287
	<hr/>
At 31 December 2022	123,585
	<hr/>

	2023 £	2022 £
Investments at fair value comprise:		
CBF	31,331	28,637
Titan Private Wealth (Previously Cardale Asset Management)	98,956	94,948
	<hr/>	<hr/>
	130,287	123,585
	<hr/>	<hr/>

Fixed asset investments revalued

The investments managed by Titan Private Wealth (Previously Cardale Asset Management) are invested in accordance with the Ethical Investment Policy of the Church of England. Investments are measured at market value.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Use of Church	7,673	5,825
Gift aid recoverable	2,920	45,476
Other debtors	-	1,428
Grant	12,000	10,000
	<hr/>	<hr/>
	22,593	62,729
	<hr/>	<hr/>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Other creditors falling due within one year

	2023 £	2022 £
Parish Share	-	47,465
Accruals and deferred income	23,516	17,575
	<u>23,516</u>	<u>65,040</u>

15 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023 £	Incoming resources £	Gains and losses £	At 31 December 2023 £
Permanent endowments				
Church Repair Fund	39,125	1,202	2,694	43,021
	<u>39,125</u>	<u>1,202</u>	<u>2,694</u>	<u>43,021</u>
Previous year:				
	At 1 January 2022 £	Incoming resources £	Gains and losses £	At 31 December 2022 £
Permanent endowments				
Church Repair Fund	41,962	984	(3,821)	39,125
	<u>41,962</u>	<u>984</u>	<u>(3,821)</u>	<u>39,125</u>

The income from the Church Repair Fund may be utilised to fund specific repairs each year.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Breakfast Club	18,002	8,245	(13,309)	-	12,938
Samaritans Fund	8,094	14,000	(8,302)	-	13,792
Alter, Carpet and Building Fund	11,670	3,039	(15,563)	854	-
Youth and Childrens Work	214	8	(686)	704	240
J S Garrow Legacy Fund	8,148	-	-	-	8,148
Other	5,751	41	(1,859)	-	3,933
AV Fund	-	12,839	(13,421)	582	-
	<u>51,879</u>	<u>38,172</u>	<u>(53,140)</u>	<u>2,140</u>	<u>39,051</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Breakfast Club	23,687	6,360	(12,045)	-	18,002
Samaritans Fund	7,146	12,150	(11,202)	-	8,094
Alter, Carpet and Building Fund	3,507	40,379	(32,216)	-	11,670
Youth and Childrens Work	856	46	(688)	-	214
J S Garrow Legacy Fund	10,619	-	(2,471)	-	8,148
Other	5,511	1,525	(1,989)	704	5,751
	<u>51,326</u>	<u>60,460</u>	<u>(60,611)</u>	<u>704</u>	<u>51,879</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Designated funds	115,000	-	-	-	-	115,000
General funds	30,658	440,298	(376,541)	(2,140)	4,619	96,894
	<u>145,658</u>	<u>440,298</u>	<u>(376,541)</u>	<u>(2,140)</u>	<u>4,619</u>	<u>211,894</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Designated funds	85,000	-	-	30,000	-	115,000
General funds	50,217	355,738	(329,093)	(30,704)	(15,500)	30,658
	<u>135,217</u>	<u>355,738</u>	<u>(329,093)</u>	<u>(704)</u>	<u>(15,500)</u>	<u>145,658</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:				
Investments	98,956	-	31,331	130,287
Current assets/(liabilities)	112,938	39,051	11,690	163,679
	<u>211,894</u>	<u>39,051</u>	<u>43,021</u>	<u>293,966</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
At 31 December 2022:				
Investments	94,948	-	28,637	123,585
Current assets/(liabilities)	50,710	51,879	10,488	113,077
	<u>145,658</u>	<u>51,879</u>	<u>39,125</u>	<u>236,662</u>

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 CHURCH WORKERS PENSION FUND (CWPF)

St Peter's Church (Harrogate) PCC (PB Classic) participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £2,026, 2022: £2,996).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, St Peter's Church (Harrogate) PCC (PB Classic) could become responsible for paying a share of that employer's pension liabilities.

ST PETER'S CHURCH HARROGATE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,896	1,896
Between two and five years	3,081	4,977
	<u>4,977</u>	<u>6,873</u>

21 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year the PCC received donations totaling £18,492 (2022: £86,906) from members of the PCC. Total grants of £600 (2022: £3,450) were paid to its members and £3,840 (2022: £3,000) to entities in which the PCC members are also members.