

ST. PETER'S CHURCH, HARROGATE

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL**

For the Year Ended 31 December 2021

St Peter's Church Harrogate Annual Report of the Parochial Church Council for the year ended 31 December 2021

Aims and purposes

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for:

- ensuring legal compliance with charity law and ecclesiastical law, in particular in the areas of safeguarding, finance, HR and data protection; and
- care for the church building so that it is best suited to the church's ministry and mission, including its meeting spaces and its use for the benefit of the community.

The PCC has also adopted its own purpose statement summarising the above, as follows:

"We are here to prayerfully discern God's calling on the body of St Peter's and to enable and support its vision. We also have responsibility for the church's finances, fabric and other legal matters."

Objectives and activities

Our Vision: Feeding Hungry People

Our vision is to be a community where people's hunger for belonging, purpose and God himself are ever more truly satisfied.

Belonging: A place where *every* person is accepted, known and valued.

Purpose: A place where *every* person is encouraged to live out their unique vocation.

Worship: A place where *every* person is enabled to offer whole-heart and whole-life worship to God.

Our Values:

Open: accepting of people without pre-condition or judgment.

Generous: seeking to be a sign of God's generosity in the way we treat one

another, and in our efforts to bless the town and wider world.

Engaged: engaging with our local community, responding to social need, and working to support one another in the challenge of following Jesus in everyday life.

Children and Young People

We believe that children and young people deserve our particular care and respect. We are committed to enabling them as individuals who are accepted, known and valued, are encouraged to discern and live out their vocation, and who are enabled to participate fully in worship.

Isolation and Loneliness

We recognise isolation and loneliness as one of the greatest challenges faced by many people living in Britain today. We are committed to valuing everyone, including those who commonly find themselves excluded or ignored in other contexts.

Our activities during the year were guided by our vision and values and we also considered the Charity Commission's guidance on public benefit.

Achievements and performance

Belonging

As we emerged from lockdown restrictions during 2021, we sought to maintain and enhance our welcome, connections and community both online and in person. When restrictions were eased in the summer months, the PCC sought to safely restart as many in person activities and services as possible, bearing in mind volunteer availability and capacity.

Many of the activities and groups valued by the St Peter's community were able to restart during the year, for example Afternoon Fellowship, Toddlers Group, Ladies who Lunch, Men's' Breakfast and Evening Fellowship. In addition, the St Peter's Players staged successful performances of "Oliver!" in November, involving performers of all ages and in front of live audiences.

At the PCC's away day in September, developing the welcome we provide was identified as a key priority. To help us implement this, a Welcome Officer was appointed in November.

Purpose

At the beginning of the year, St Peter's ran an online Alpha course and during Lent, the "Rhythm of Life" course was also held on Zoom. Although some learning and discussion groups (such as the town centre bible study group and house groups) remain suspended, a "Thinking about God" discussion group did meet in person during the latter part of the year.

A youth confirmation group also met online, culminating in the confirmation of six of our young people (and one adult) in June.

Worship

As restrictions were lifted over the spring and summer months, we were able to gradually resume most of our usual, pre-pandemic pattern of weekly worship. In person worship at the Sunday 9.30 and 11.00 services was resumed, initially with social distancing measures in place. We also welcomed the resumption of the 8.30 communion service, the Stepping Stones service (formerly Afternoon Church) and Choral Evensong on Sundays, together with the midweek Healing service, Café Reflexions and the Thursday morning communion service.

In addition to the resumption of in person worship, our online worship provision has continued at the 9.30 Family Communion and at morning and evening prayer during the week.

Open, Generous, Engaged

Our food ministry has continued throughout the year, providing vital sustenance and welcome to those in need. Breakfast is served in church daily (except Sunday), together with hot meals (to eat in or take away) on Mondays, Wednesdays and Fridays and a hot Sunday lunch. A food "supermarket" is available on Thursdays.

Our team of welcomers, under new leadership, have enabled us to open St Peter's once again for visitors, groups and those seeking quiet and solace during the day. Towards the end of the year, we were also able to resume events engaging with the local community including the Christmas Tree Festival and Saturday refreshment days.

Children and Young People

We are conscious that many younger children in particular have probably felt the most disconnection from our church community during lockdown. Therefore, the welcome we provided to children as in person worship and activities resumed was a particular focus. Age-appropriate activity bags were assembled for use by children during the 9.30 service and Sunday Club restarted in October, initially with a booking system.

The development of the Stepping Stones service (formerly Afternoon Church) has also continued and by the end of the year had resumed its weekly pattern and welcomed new families to its community.

Sanctuary, our youth group, continued to meet virtually and when permitted outdoors, despite the challenges of lockdown. As restrictions were eased, the group was able to meet again in church and take part in trips and activities.

Isolation and Loneliness

Building on the pastoral work done during 2020, a revitalised pastoral care team was commissioned in 2021 and continues to focus on tackling isolation and loneliness in our community, which has been exacerbated by the pandemic.

Safeguarding

The PCC has adopted the House of Bishops safeguarding policy statement and procedures around the reporting of serious incidents – these, together with safeguarding contact details, are on display in church and on the website. During the year, the PCC reaffirmed its commitment to this statement and the church's own safeguarding policy. Safeguarding is on the agenda of every PCC and standing committee meeting.

Charitable giving

Although it was not possible to hold the Christmas Fair during 2021 (which is the main source of fundraising for our charitable donations), the PCC agreed to donate a total of £3,000 to six local and overseas charities with connections to St Peter's.

Financial review

Total receipts on unrestricted funds were £333,849 of which £240,386 was unrestricted planned giving and voluntary donations including a very significant and generous one-off donation. A further £33,695 was from Gift Aid.

Other sources of unrestricted funds include a grant of £30,034, Church letting, parish fees and fundraising totaling £19,708 and Furlough, interest and other income of £10,026. Full details are shown in the Financial Statements.

Restricted donations, income and associated gift aid of £35,686 were also received. These transactions relate to our food ministry and the building and are detailed in the Financial Statements.

Reserves policy

Unrestricted reserves at the year end stood at £124,000 (2020: £85,000). The PCC's reserves policy is:

Operating costs to cover unforeseen eventualities	£35,000
To maintain the building and its contents	£50,000

Volunteers

The PCC is grateful for the hard work and dedication of all involved in the life of St Peter's. We would particularly like to thank all those volunteers who have enabled us to resume in person worship and activities this year, especially those who have taken on new or increased responsibilities.

We are also thankful for the service of our churchwardens, Sian Lockwood and Sarah Martin who have helped us to navigate the challenges and changes this year has brought with care and enthusiasm.

We would also like to express our thanks and gratitude for the dedicated service of our former Treasurer, David Fisher, who retired from office in May 2021 after 32 years.

Structure, governance and management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Powers Measure. It is a registered charity, with number 1134494.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of its clergy, churchwardens, deanery synod representatives and members elected at the APCM by those on the electoral roll of St Peter's (which includes the treasurer and secretary). All members of our congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. At the 2021 APCM (held on 25 May 2021), the Electoral Roll stood at 281.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how PCC funds are to be spent.

The PCC met five times during the year (including three times on Zoom), with attendance at meetings averaging at 81% over the year across all members (2020: 90%).

In addition, the standing committee reports back to the PCC regularly with minutes of their decisions received by the full PCC and discussed as necessary.

Administrative information

St Peter's is situated at the heart of Harrogate adjacent to the War Memorial, and in the midst of the commercial centre of the town. It is part of the Diocese of Leeds within the Church of England. The address for correspondence is:

St Peter's Church
Cambridge Road
Harrogate
North Yorkshire
HG1 1PB

PCC members

PCC members who have served during 2021 are:

Ex-officio members:

Incumbent	Alan Garrow
Curate	Chris Clayton
Churchwardens	Sian Lockwood
	Sarah Martin

Deanery Synod Representatives:

Hannah Beck
Beverley Cooper
Catharine Davies

Elected Members:

Jo Bagley
Kate Blake
Lance Burgess
Stewart Davies
Peter Dickinson
Sue Heapy
David Hipkin (Treasurer)
Judith Simpson
Roy Taylor
Angus Turner

Co-opted Members:

Rachel Fell (Secretary)
David Fisher

Wesley Chapel Representatives:

Trevor Dixon
Judith Yeats

Approved by the PCC at its meeting on 29 March 2022 and signed on its behalf by the Chair of the meeting.



PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2021 £	2020 £
Incoming Resources						
Voluntary Income	2a	306,515	30,857	-	337,372	223,167
Activities for Generating Funds	2b	4,865	-	-	4,865	9,870
Income from Investments	2c	1,703	-	828	2,531	2,667
Income from Church Activities	2d	14,844	-	-	14,844	8,187
Other Incoming Resources	2e	10,153	2,429	-	12,582	-
		<u>338,079</u>	<u>33,286</u>	<u>828</u>	<u>372,193</u>	<u>243,891</u>
Resources Expended						
Ministry	3a	162,395	-	-	162,395	162,623
Church Running Expenses	3b	125,236	25,413	-	150,649	121,364
Governance Costs	3c	792	-	-	792	864
Grants	3d	3,400	8,800	-	12,200	24,209
		<u>291,823</u>	<u>34,213</u>	<u>-</u>	<u>326,036</u>	<u>309,060</u>
Net Incoming / (Outgoing) Resources		46,256	(927)	828	46,157	(65,169)
Gains / (Losses) on Investment						
On Disposal		13,821	-	-	13,821	(2,301)
On Revaluation		(7,106)	-	4,062	(3,044)	5,394
Transfer Between Funds		(250)	250	-	-	-
		<u>6,465</u>	<u>250</u>	<u>4,062</u>	<u>10,777</u>	<u>3,083</u>
Net Movements in Funds		52,721	(677)	4,891	56,935	(62,076)
Balances Brought Forward		82,496	52,004	37,072	171,572	233,648
		<u>135,217</u>	<u>51,327</u>	<u>41,963</u>	<u>228,507</u>	<u>171,572</u>
Balances Carried Forward		<u>135,217</u>	<u>51,327</u>	<u>41,963</u>	<u>228,507</u>	<u>171,572</u>
 Unrestricted Designated		 50,217 85,000				

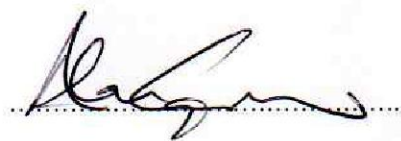
PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

BALANCE SHEET


31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Investment Assets	5		148,627		140,667
Current Assets					
Debtors & Prepayments	6	39,667		36,332	
Short Term Deposits		63,979		29,509	
Cash at Bank and in Hand		34,476		10,761	
		<u>138,122</u>		<u>76,602</u>	
Current Liabilities - Amounts Falling Due Within One Year	7	<u>58,242</u>		<u>45,697</u>	
Net Current Assets			79,880		30,905
Total Net Assets	9		<u><u>228,507</u></u>		<u><u>171,572</u></u>
Funds					
Unrestricted	8		50,217		(2,504)
Designated	8		85,000		85,000
Restricted	10		51,327		52,004
Endowment	11		41,963		37,072
			<u><u>228,507</u></u>		<u><u>171,572</u></u>

Approved by the Parochial Church Council on 24 May 2022 and signed on its behalf by: -



The Revd. Dr A Garrow (Chairman)



S Lockwood (Church Warden)



D Hipkin (Treasurer)

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCC's and with the Regulations' "true and fair view" provisions. They have been prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and Benefice Property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10 (2) (a) and (c) of the Charities Act 2011 such as assets are not capitalised in the financial statements.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently all expenditure has been written off when incurred.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with the CCLA, Cardale Stockbrokers or at the bank.

Funds

Unrestricted Funds

These represent the remaining funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the Trustees Report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Incoming Resources

Voluntary Income & Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant and gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the period that the underlying donation is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Other Ordinary Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2021.

Current Assets

Amounts owing to the PCC at 31 December 2021 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 2020 £ £	
2a Voluntary Income					
Planned Giving	117,357	7,452	-	124,809	132,323
Collections	3,826	12	-	3,838	4,925
Donations	115,603	5,943	-	121,546	36,326
Grants	30,034	14,950	-	44,984	22,120
Legacies	6,000	-	-	6,000	2,293
Gift Aid	33,695	2,500	-	36,195	25,180
	<u>306,515</u>	<u>30,857</u>	<u>-</u>	<u>337,372</u>	<u>223,167</u>
2b Activities for Generating Funds					
Fund Raising	<u>4,865</u>	<u>-</u>	<u>-</u>	<u>4,865</u>	<u>9,870</u>
2c Income from Investments					
Dividends & Interest inc Tax Recoverable	<u>1,703</u>	<u>-</u>	<u>828</u>	<u>2,531</u>	<u>2,667</u>
2d Income from Church Activities					
Church Lettings	10,181	-	-	10,181	7,597
Fees	4,663	-	-	4,663	590
	<u>14,844</u>	<u>-</u>	<u>-</u>	<u>14,844</u>	<u>8,187</u>
2e Other Income Resources					
Furlough, Insurance etc	<u>10,153</u>	<u>2,429</u>	<u>-</u>	<u>12,582</u>	<u>-</u>
Total Incoming Resources	<u>338,079</u>	<u>33,286</u>	<u>828</u>	<u>372,193</u>	<u>243,891</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 2020 £ £	
3a Ministry					
Diocesan Share	159,838	-	-	159,838	159,838
Clergy Expenses	2,557	-	-	2,557	2,785
	<u>162,395</u>	<u>-</u>	<u>-</u>	<u>162,395</u>	<u>162,623</u>
3b Church Running Expenses					
Staff Costs	48,784	-	-	48,784	37,122
Choir & Music	6,147	-	-	6,147	4,628
Heat, Light & Water	23,647	-	-	23,647	23,475
Repairs & Renewals	8,748	8,907	-	17,655	27,300
General Expenses	22,941	16,439	-	39,380	14,962
Insurance	8,040	-	-	8,040	7,951
Telephone	1,796	51	-	1,846	1,200
Photocopier & Stationery	4,257	17	-	4,274	3,760
Sunday School & Other Groups	-	-	-	-	133
Investment Management Fees	877	-	-	877	833
	<u>125,236</u>	<u>25,413</u>	<u>-</u>	<u>150,649</u>	<u>121,364</u>
3c Governance Costs					
Independent Examiners Fees	792	-	-	792	864
3d Grants					
Other Charities	3,000	-	-	3,000	3,300
Breakfast Club	-	-	-	-	9,521
Schools	-	-	-	-	50
Individuals	400	8,800	-	9,200	11,338
	<u>3,400</u>	<u>8,800</u>	<u>-</u>	<u>12,200</u>	<u>24,209</u>
Total Resources Expended	<u>291,823</u>	<u>34,213</u>	<u>-</u>	<u>326,036</u>	<u>309,060</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4. STAFF COSTS & RELATED PARTIES

	2021 £	2020 £
Wages & Salaries	46,029	46,498
Social Security Costs	-	-
Pension Contributions	2,756	1,592
	<hr/>	<hr/>
	48,784	48,090
Less Furlough Receipts	7,491	10,968
	<hr/>	<hr/>
	41,293	37,122
	<hr/> <hr/>	<hr/> <hr/>

During the year the PCC employed a secretary, caretaker and assistant. Together these employees equate to two full time employees.

One member of staff is a member of a defined benefit pension scheme administered by the Church of England Pensions Board. Pension costs in the year are charged in the SoFA (see note 14).

There were no employee benefits to key management personnel in the previous or current year.

Related Parties

During the year expenses amounting to £2,557 (2020 - £2,785) were reimbursed to the Clergy. A small immaterial portion of the expenses paid to the incumbent may have related to his service as chairman of the PCC.

No other payment or expenses were paid to any other PCC member, persons closely connected to them or related parties.

5. INVESTMENT ASSETS

	2021 £	2020 £
Market Value 1 January 2021	140,667	127,881
Purchases at Cost	75,559	46,225
Disposal Proceeds	(78,377)	(36,532)
Surplus on Disposal	13,821	(2,301)
Revaluation Surplus	(3,043)	5,394
	<hr/>	<hr/>
Market Value at 31 December 2021	148,627	140,667
	<hr/> <hr/>	<hr/> <hr/>
Represented by:		
CBF Investment Fund Shares	32,457	28,395
Cardale Stockbrokers Portfolio	116,169	112,272
	<hr/>	<hr/>
	148,627	140,667
	<hr/> <hr/>	<hr/> <hr/>

The investments managed by Cardale Stockbrokers are invested in accordance with the Ethical Investment Policy of the Church of England.

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6. CURRENT ASSETS

	2021	2020
	£	£
Debtors		
Tax Recoverable	27,714	25,000
Use of Church	1,125	-
Grant	10,000	10,000
Other Debtors	828	1,332
	<u>39,667</u>	<u>36,332</u>

7. CURRENT LIABILITIES

Creditors – Amounts Due in One Year
Unrestricted Funds

Accruals for Utilities & Other Costs & Deferred Income	55,534	8,160
Tax & Social Security	1,803	1,999
Parish Share	-	34,838
	<u>57,337</u>	<u>44,997</u>

Restricted Funds

Accruals for Utilities & Other Costs & Deferred Income	<u>905</u>	<u>700</u>
--	------------	------------

Total	<u>58,242</u>	<u>45,697</u>
-------	---------------	---------------

8. SUMMARY OF FUND MOVEMENT

	Unrestricted	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Balance at 1 January 2021	(2,504)	85,000	52,004	37,072	171,572
Incoming Resources	338,079	-	33,286	828	372,193
Resources Expended	(295,682)	-	(34,213)	-	(329,895)
Investment Gains	10,575	-	-	4,062	14,637
Transfer Between Funds	(250)	-	250	-	-
	<u>50,217</u>	<u>85,000</u>	<u>51,327</u>	<u>41,963</u>	<u>228,507</u>

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9. SUMMARY OF ASSETS BY FUND

	Unrestricted £	Designated £	Restricted £	Endowment £	Total £
Investment Assets	31,169	85,000	-	32,457	148,627
Current Assets	95,332		33,286	9,505	138,122
Current Liabilities	(57,337)		(905)	-	(58,242)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 December 2021	69,164	85,000	32,381	41,963	228,507
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

10. RESTRICTED FUNDS

	At 1 January 2021 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 December 2021 £
Breakfast Club	23,333	12,733	(12,379)	-	23,687
Samaritans Fund	5,946	10,000	(8,800)	-	7,146
Building Fund	7,984	7,179	(11,907)	250	3,507
Youth and Childrens Work	1,110	874	(1,128)	-	856
J S Garrow Legacy Fund	10,619	-	-	-	10,619
Other	3,012	2,500	-	-	5,512
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	52,004	33,286	(34,213)	250	51,327
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

11. ENDOWMENT FUNDS

	2021 £	2020 £
Permanent Endowments:		
Church Repair Fund at 1 January 2021	37,072	34,415
Incoming Resources	828	830
Resources Expended	-	-
Increase in Investment Value	4,062	1,827
	<hr/>	<hr/>
	41,963	37,072
	<hr/>	<hr/>

The income from the Church Repair Fund may be utilised to fund specific repairs each year.

12. DONATED SERVICES & VOLUNTEERS

The role of volunteers is detailed in the annual report.

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13. LEASING

The Church has a hire agreement in respect of office equipment over five years commencing December 2021 at a cost of £514 per quarter.

14. CHURCH WORKERS PENSION FUND (CWPF)

St Peter's Church (Harrogate) PCC (PB Classic) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from member's Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charge to the SoFA in the year are contributions payable (2021 - £2,756, 2020 - £1,592).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016.

For the Pension Build Classic section, the valuation revealed a deficit of £14.2m on the on-going assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the on-going assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Peter's Church (Harrogate) PCC (PB Classic) could become responsible for paying a share of that employer's pension liabilities.

PAROCHIAL CHURCH COUNCIL OF ST PETER HARROGATE

SIGNIFICANT INFORMATION

The charity's activities are covered in the Annual Report. The charity's governing document is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules. The charitable objects are promoting in the ecclesiastical parish the whole mission of the Church.

The Trustees have regard to the guidance issued by the Charity Commission.

Charity Trustees:	See Annual Report
Charity Registered Number:	1134494
Address:	St Peter Church, Cambridge Road, Harrogate, HG1 1PB
Bankers	National Westminster Bank plc & CCLA
Independent Examiner:	D Kitson Bulmer & Co Chartered Certified Accountants 2 Mount Parade Harrogate HG1 1BX

Trustees' Responsibility for the Accounts

Charity law requires the Trustees of the association to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC OF ST PETER CHURCH
HARROGATE**

ON ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Respective Responsibilities of the PCC and Examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D T Kitson FCCA
Bulmer & Co
Chartered Certified Accountants & Statutory Auditors
2 Mount Parade
Harrogate
HG1 1BX

Date 24 May 2022

