

COMPANY REGISTRATION NUMBER: 07140350  
CHARITY REGISTRATION NUMBER: 1134493

**Iron Aid Foundation Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 January 2021**

**SIDIKIES**  
Chartered accountants  
1 Sun Street  
Finsbury Square  
London  
EC2A 2EP

**Iron Aid Foundation Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 January 2021**

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**Iron Aid Foundation Ltd**  
**Company Limited by Guarantee**  
**Trustees' Annual Report**  
**Year ended 31 January 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2021.

**Reference and administrative details**

**Registered charity name** Iron Aid Foundation Ltd

**Charity registration number** 1134493

**Company registration number** 07140350

**Principal office and registered office** Unit 13  
The Metro Centre  
Dwight Road  
Watford  
WD18 9SB

**The trustees**

Tariq Mahmood Zaman  
Mohamed Ameen Kalla  
Tarik Chowdhry  
Liaquat Khan  
Mohammed Shoaib Oosman

**Independent examiner** Amir Siddiqi, FCA

**Structure, governance and management**

**Structure**

The charity is a company limited by guarantee and not having share capital. The charity was incorporated on 29 January 2010 and governed by Memorandum and Articles of Association.

**Iron Aid Foundation Ltd**  
**Company Limited by Guarantee**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 January 2021**

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**Objectives and activities**

The charity's objects are specifically restricted to the following:

- 1) To advance the education of the Muslim community by such means as deemed charitable at law.
- 2) To advance and promote the relief of poverty of any persons who are in need, irrespective of their race, caste, nationality and creed.
- 3) The relief of sickness and the preservation of good health among the Muslim community.
- 4) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- 5) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

# **Iron Aid Foundation Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report *(continued)***

#### **Year ended 31 January 2021**

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##### **Achievements and performance**

As the Covid pandemic took hold during 2020, Iron Aid Foundation Ltd continued to deliver services to the Community.

##### **Regular Prayer Services at St Johns Church Hall**

Congregational prayers had to cease in the wake of the Covid 19 pandemic and subsequent lockdowns. Following the issuance of guidelines for places of worship from the government, we worked with St John's Church to implement safe procedures to allow us to continue the prayer services on a limited basis in between the lockdowns.

##### **Mother and Toddler Group**

This group is currently on hold from April 2020. It was organised by a local community member and has been running for almost 8 years. The group served not only as a weekly "break" for busy Mums but also to share experiences and get to know each other. We will continue to monitor the situation with St John's Church and resume when appropriate.

##### **Elders Coffee Morning**

This is an exciting initiative aimed at providing a social forum for the elders in the local community. The coffee morning had become popular with the attendees who looked forward to their outing as a opportunity to social interact and make new friends. The session was held monthly, with ideas from the group for new activities starting to flow as the group bonded. This has also been put on hold due to Covid-19, we continue to monitor the situation and hope to restart this initiative in 2022

##### **St John's Halls Development Project**

The partnership with St Johns Church was formalised into a new charitable joint venture to subsequently manage the new proposed development. In a joint statement with St John's Church, we described the various steps, to the local community, that we have taken to progress this project. Overall, the project slowed due to the Covid- 19 pandemic.

##### **Effects of Covid-19**

The global pandemic has impacted everyone significantly. Under such restrictive times, Iron Aid Foundation Ltd's ability to serve the community has also been impacted. This included replacing face to face meetings and sessions with on-line sessions and various community classes. Also, we were not able to hold our famous Eid festivals in one of the local community parks. As restrictions lifted in 2021, we re-started and increased the services to the community in a safe and structured way.

##### **Development since year-end**

Since the 31st January, 2021 year-end, Iron Aid Foundation has completed the purchase of the former Northwood Police Station and will be focused on obtaining change of use and listed building consent approvals.

# **Iron Aid Foundation Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report** *(continued)*

**Year ended 31 January 2021**

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#### **Financial review**

##### **Financial Review**

The charity had net incoming resources for the year of £37,130 (2020: £268,833) resulting in total funds carried forward of £629,026 (2020: £591,896).

The Covid-19 lockdowns minimised our expenditure. We expect this to increase in the following year as activities resume and by the cost of obtaining the change of use and listed building approvals as well as refurbishing the new building.

##### **Reserves policy**

The Trustees have reviewed the reserves of the charity. Reserves are maintained at a level considered necessary to meet the day-to-day funding of activities. Free reserves (that is those funds not tied up in restricted funds) at the year end were £601,398.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 27 October 2021 and signed on behalf of the board of trustees by:



Tariq Mahmood Zaman  
Director/Trustee



Mohamed Ameen Kalla  
Director/Trustee

# Iron Aid Foundation Ltd

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Iron Aid Foundation Ltd

Year ended 31 January 2021

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I report to the trustees on my examination of the financial statements of Iron Aid Foundation Ltd ('the charity') for the year ended 31 January 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amir Siddiqi, FCA  
Independent Examiner

1 Sun Street  
Finsbury Square  
London  
EC2A 2EP

27 October 2021

# Iron Aid Foundation Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	47,182	2,590	49,772	331,251
<b>Total income</b>		<u>47,182</u>	<u>2,590</u>	<u>49,772</u>	<u>331,251</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	9,530	3,112	12,642	62,418
<b>Total expenditure</b>		<u>9,530</u>	<u>3,112</u>	<u>12,642</u>	<u>62,418</u>
<b>Net income and net movement in funds</b>		<u>37,652</u>	<u>(522)</u>	<u>37,130</u>	<u>268,833</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		563,746	28,150	591,896	323,063
<b>Total funds carried forward</b>		<u>601,398</u>	<u>27,628</u>	<u>629,026</u>	<u>591,896</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.



**Iron Aid Foundation Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 January 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		634,026	596,896
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>5,000</u>	<u>5,000</u>
<b>Net current assets</b>		<u>629,026</u>	<u>591,896</u>
<b>Total assets less current liabilities</b>		<u>629,026</u>	<u>591,896</u>
<b>Funds of the charity</b>			
Restricted funds		27,628	237,549
Unrestricted funds		<u>601,398</u>	<u>354,347</u>
<b>Total charity funds</b>	<b>11</b>	<u>629,026</u>	<u>591,896</u>

For the year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2021, and are signed on behalf of the board by:



Tariq Mahmood Zaman  
Director/Trustee



Mohamed Ameen Kalla  
Director/Trustee

The notes on pages 8 to 11 form part of these financial statements.

# **Iron Aid Foundation Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 January 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 13, The Metro Centre, Dwight Road, Watford, WD18 9SB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **(b) Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **(c) Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Iron Aid Foundation Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

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#### 3. Accounting policies *(continued)*

##### (d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	47,182	2,590	49,772

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	99,345	231,906	331,251

# Iron Aid Foundation Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	7,419	–	7,419
Support costs	2,111	3,112	5,223
	<u>9,530</u>	<u>3,112</u>	<u>12,642</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	37,572	–	37,572
Support costs	2,339	22,507	24,846
	<u>39,911</u>	<u>22,507</u>	<u>62,418</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	<u>7,419</u>	<u>5,223</u>	<u>12,642</u>	<u>62,418</u>

#### 8. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Support costs - General Expenses	556	556	714
Support costs - Legal and Professional Fees	4,530	4,530	23,850
Support costs - Marketing	137	137	282
	<u>5,223</u>	<u>5,223</u>	<u>24,846</u>

#### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

#### 10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>5,000</u>	<u>5,000</u>

# Iron Aid Foundation Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 January 2021

#### 11. Analysis of charitable funds

##### Unrestricted funds

	At 1 Feb 2020	Income	Expenditure	At 31 Jan 2021
	£	£	£	£
General funds	563,746	47,182	(9,530)	601,398

	At 1 Feb 2019	Income	Expenditure	At 31 Jan 2020
	£	£	£	£
General funds	294,913	99,345	(39,911)	354,347

##### Restricted funds

	At 1 Feb 2020	Income	Expenditure	At 31 Jan 2021
	£	£	£	£
Restricted Fund	28,150	2,590	(3,112)	27,628

	At 1 Feb 2019	Income	Expenditure	At 31 Jan 2020
	£	£	£	£
Restricted Fund	28,150	231,906	(22,507)	237,549

#### 12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	601,398	27,628	629,026

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Current assets	354,347	237,549	591,896

**Iron Aid Foundation Ltd**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 January 2021**

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**The following pages do not form part of the financial statements.**

# Iron Aid Foundation Ltd

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 January 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	49,772	331,251
<b>Total income</b>	<u>49,772</u>	<u>331,251</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Legal and Professional Fees	4,530	23,850
General Expenses	556	714
Hall Hire	6,499	7,884
Community Events	—	17,468
Ramadan Evening Prayers	—	4,400
Regular Community Activities	920	420
Fund Raising Dinner	—	7,400
Marketing	137	282
	<u>12,642</u>	<u>62,418</u>
<b>Total expenditure</b>	<u>12,642</u>	<u>62,418</u>
<b>Net income</b>	<u>37,130</u>	<u>268,833</u>

# Iron Aid Foundation Ltd

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 January 2021

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	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Charitable activities</b>		
<i><b>Activities undertaken directly</b></i>		
Hall Hire	6,499	7,884
Community Events	—	17,468
Ramadhan Evening Prayers	—	4,400
Regular Community Activities	920	420
Fund Raising Dinner	—	7,400
	<u>7,419</u>	<u>37,572</u>
 <i><b>Support costs</b></i>		
Legal & Professional Fees	4,530	23,850
General Expenses	556	714
Marketing	137	282
	<u>5,223</u>	<u>24,846</u>
 <b>Expenditure on charitable activities</b>	<u><u>12,642</u></u>	<u><u>62,418</u></u>

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