FRIENDS OF MILNROW PARISH

England & Wales · Charity number 1134486

Details

Status	Registered
Legal form	Previously excepted
Company number	07042873
Registered	2010-02-24
Register	View on the Charity Commission register

Contact

Address	Bank House 71 Dale Street Milnrow Rochdale OL16 3NJ
Phone	01706868868

Activities

Objects: TO ASSIST IN THE CARE AND PRESERVATION OF MILNROW PARISH CHURCH BUILDINGS AND TO IMPROVE THE PROVISION OF FACILITIES AVAILABLE TO BENEFIT THE WIDER COMMUNITY OF MILNROW.

Activities: To assist in the care and provision of Milnrow Parish Church buildings and to improve the provision of facilities available to benefit the wide community of Milnrow.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** MILNROW
- Rochdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£63,390	£99,104	-	-
2024-10-31	£69,904	£42,247	-	-
2023-10-31	£76,571	£43,053	-	-
2022-10-31	£70,106	£113,564	-	-
2021-10-31	£53,272	£30,451	-	-
2020-10-31	£47,987	£36,167	-	-

Trustees

Name	Role	Appointed
GEOFFREY COWLING	Chair	
Andrew Harrison		
WALTER TANN		

Accounts

Company registration number: 07042873

Charity registration number: 1134486

Friends of Milnrow Parish

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2025

ShawMitchell

ACCOUNTANTS & BUSINESS ADVISORS

Friends of Milnrow Parish

Contents

Friends of Milnrow Parish

Reference and Administrative Details

Trustees	Geoffrey Cowling Andrew Harrison Walter Tann
Charity Registration Number	1134486
Company Registration Number	07042873
	The charity is incorporated in England and Wales.
Registered Office	Bank House 71 Dale Street Milnrow Rochdale OL16 3NJ
Independent Examiner	Shaw Mitchell Partnership Limited Bank House 71 Dale Street Milnrow Rochdale Lancashire OL16 3NJ

Friends of Milnrow Parish

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 October 2025.

Objectives and activities

Objects and aims

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no. 07042873). Its objective is to assist in the care and preservation of Milnrow Parish Church buildings and to improve the provision of facilities available to benefit the wider community of Milnrow.

Objectives, strategies and activities

The Trustees are pleased to report that whilst income decreased in the year, the charity continued to perform to expectations. All of this year’s income has been generated through Village Treasures, our 'boutique style' charity shop, which retails quality donated goods. Leading items include ladies wear, shoes, bags and accessories, children’s wear and toys, electrical and household items.

The charity continues to work on growing its income despite the pressure from competing local charities and other worthy causes and the restriction imposed by the physical size of our shop.

Fundraising disclosures

Total income for the year was £63,390 which was a decrease of £6,514 on 2024.

After costs, the charity incurred a deficit of £35,713 which includes grants awatded of £57,721. The deficit was anticipated and leaves the charity with reasonable reserves of £57,844.

Grant making policies

The charity aims to fulfil its objectives by providing a sustainable availability of funds for providing grant support. The trustees apply the funds of Friends of Milnrow Parish at their discretion and in accordance with the charitable purposes and objectives of the charity.

Grants totalling £57,721 were awarded during the year.

Use of volunteers

The Trustees recognise the crucially important role our volunteers play. Volunteers operate at all levels within the organisation, without whom, our success would not be possible. In addition, special thanks are also given to the friends who have helped in many ways by providing their time and resources to assist with the management, administration and upkeep of Village Treasures and the Charity itself.

Structure, governance and management

Nature of governing document

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no 07042873). Our Trustees have continued to kindly volunteer their time and resources to further develop the charity into a long term, viable fundraising organisation from which we hope, the entire community of Milnrow can ultimately benefit.

The charity is governed by its Memorandum and Articles of Association, which were adopted on formation of the company on 14 October 2009.

Recruitment and appointment of trustees

During the year, two new individuals have agreed to become Trustees to replace the retirements in the past year or so. The appoinments are to be formalised in 2026.

Friends of Milnrow Parish

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Friends of Milnrow Parish for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on .... and signed on its behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Independent Examiner's Report to the trustees of Friends of Milnrow Parish ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Friends of Milnrow Parish as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Barry Shaw

Bank House
71 Dale Street
Milnrow
Rochdale
Lancashire
OL16 3NJ

Date:.............................

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £
Income and Endowments from:			
Other trading activities	3	61,975	61,975
Investment income	4	1,055	1,055
Other income	5	360	360
Total Income		63,390	63,390
Expenditure on:			
Raising funds	6	(402)	(402)
Grant funding of activities		(57,721)	(57,721)
Staff costs		(21,309)	(21,309)
Staff costs		(780)	(780)
Auditors' remuneration		(600)	(600)
Other governance costs		(18,292)	(18,292)
Total Expenditure		(99,104)	(99,104)
Net expenditure		(35,714)	(35,714)
Net movement in funds		(35,714)	(35,714)
Reconciliation of funds			
Total funds brought forward		93,557	93,557
Total funds carried forward		57,843	57,843

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Other trading activities	3	68,319	68,319
Investment income	4	1,255	1,255
Other income	5	330	330
Total income		69,904	69,904
Expenditure on:			
Raising funds	6	(542)	(542)
Charitable activities		(41,705)	(41,705)
Total expenditure		(42,247)	(42,247)
Net income		27,657	27,657
Net movement in funds		27,657	27,657
Reconciliation of funds			
Total funds brought forward		65,900	65,900

The notes on pages 8 to 15 form an integral part of these financial statements.

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Total funds carried forward		93,557	93,557

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note .

Friends of Milnrow Parish

(Registration number: 07042873)
Balance Sheet as at 31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	203	137
Current assets			
Cash at bank and in hand	15	57,823	92,771
Creditors: Amounts falling due within one year	16	(183)	649
Net current assets		57,640	93,420
Net assets		57,843	93,557
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		57,843	93,557
Total funds		57,843	93,557

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on .... and signed on their behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Friends of Milnrow Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures and Fittings	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	61,975	61,975
Total for 2025	61,975	61,975
Total for 2024	68,319	68,319

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2025

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,055	1,055
Total for 2025	1,055	1,055
Total for 2024	1,255	1,255

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	360	360
Total for 2025	360	360
Total for 2024	330	330

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		333	333
Total for 2025		333	333
Total for 2024		500	500

	Total costs £

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Pension costs	780	780
Audit fees		
Audit of the financial statements	600	600
Other governance costs	18,292	18,292
Total for 2025	19,672	19,672
Total for 2024	22,419	22,419

8 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 October 2024 - £Nil).

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Audit fees	600	600

10 Trustees remuneration and expenses

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	20,128	19,035
Pension costs	780	780
Other staff costs	1,181	251
	22,089	20,066

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of persons employed during the year	1	1

No employee received emoluments of more than £60,000 during the year.

12 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	600	600

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2025

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 November 2024	6,162	6,162
Additions	135	135
At 31 October 2025	6,297	6,297
Depreciation		
At 1 November 2024	6,025	6,025
Charge for the year	69	69
At 31 October 2025	6,094	6,094
Net book value		
At 31 October 2025	203	203
At 31 October 2024	137	137

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	577	578
Cash at bank	25,420	61,387
Short-term deposits	31,826	30,806
	57,823	92,771

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	181	(758)
Other creditors	2	109
	183	(649)

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £780 (2024 - £780).

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2025 £
Tangible fixed assets	203	203
Current assets	57,823	57,823
Current liabilities	(183)	(183)
Total net assets	57,843	57,843

	Unrestricted funds General £	Total funds at 31 October 2024 £
Tangible fixed assets	137	137
Current assets	92,771	92,771
Current liabilities	649	649
Total net assets	93,557	93,557

19 Analysis of net funds

	At 1 November 2024 £	At 31 October 2025 £
Cash at bank and in hand	92,771	92,771
Net debt	92,771	92,771

	At 1 November 2023 £	At 31 October 2024 £
Cash at bank and in hand	66,084	66,084
Net debt	66,084	66,084

20 Related party transactions

Friends of Milnrow Parish

Statement of Financial Activities by fund for the Year Ended 31 October 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Other trading activities	61,975	68,319
Investment income	1,055	1,255
Other income	360	330
Total income	63,390	69,904
Expenditure on:		
Raising funds	(402)	(542)
Charitable activities	(98,702)	(41,705)
Total expenditure	(99,104)	(42,247)
Net (expenditure)/income	(35,714)	27,657
Net movement in funds	(35,714)	27,657
Reconciliation of funds		
Total funds brought forward	93,557	65,900
Total funds carried forward	57,843	93,557

Friends of Milnrow Parish

Detailed Statement of Financial Activities for the Year Ended 31 October 2025

	Total 2025 £	Total 2024 £
Other trading activities		
Sales of donated goods	61,975	68,319
	61,975	68,319
Investment income		
Interest on cash deposits	1,055	1,255
	1,055	1,255
Other income		
Rental income	360	330
	360	330
Raising funds		
Purchases	333	500
Depreciation of fixtures and fittings	69	42
	402	542
Charitable activities		
Grants payable - institutions	57,721	-
Wages and salaries	20,128	19,035
Staff welfare	1,181	251
Staff pensions (Defined contribution) - pension scheme 1	780	780
Rent	10,330	10,207
Rates	359	491
Light, heat and power	3,267	5,102
Insurance	951	920
Repairs and renewals	209	930
Telephone and fax	134	128
Printing, postage and stationery	73	794
Sundry expenses	1,052	794
Cleaning	40	80
Travel and subsistence	126	-
The audit of the charity's annual accounts	600	600
Bank charges	1,751	1,593
	98,702	41,705

Accounts

Company registration number: 07042873

Charity registration number: 1134486

Friends of Milnrow Parish

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2024

Friends of Milnrow Parish

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Objects and aims

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The charity continues to work on growing its income despite the pressure from competing local charities and other worthy causes and the restriction imposed by the physical size of our shop.

Fundraising disclosures

Total income for the year was £69,904 which was a decrease of £6,697 on the 2023 amount.but is similar to the income in 2022.

After costs, the charity recorded a surplus of £27,657 and as there were no grants awarded during the year, reserves increased to £93,557, up from £65,900 in 2023..

Grant making policies

The charity aims to fulfil its objectives by providing a sustainable availability of funds for providing grant support. The trustees apply the funds of Friends of Milnrow Parish at their discretion and in accordance with the charitable purposes and objectives of the charity.

There were no grants awarded during the year ending 31 October 2024.

Use of volunteers

The Trustees recognise the crucially important role our volunteers play. Volunteers operate at all levels within the organisation, without whom, success would not have been possible. In addition, special thanks are also given to the friends who have helped in many ways by providing their time and resources to assist with the management, administration and development of Village Treasures and the Charity itself.

Structure, governance and management

Nature of governing document

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no 07042873). Our Trustees have continued to kindly volunteer their time and resources to further develop the charity into a long term, viable fundraising organisation from which we hope, the entire community of Milnrow can ultimately benefit.

During the year, Mrs Ivis Collins retired as a Trustee. Friends of Milnrow Parish would like to thank Ivis for her valuable contribution as both a founding Trustee and a volunteer at Village Treasures from its opening in October 2009.

The charity is governed by its Memorandum and Articles of Association, which were adopted on formation of the company on 14 October 2009.

Friends of Milnrow Parish

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Friends of Milnrow Parish for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 29 July 2025 and signed on its behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Independent Examiner's Report to the trustees of Friends of Milnrow Parish ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Friends of Milnrow Parish as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Barry Shaw

Bank House
71 Dale Street
Milnrow
Rochdale
Lancashire
OL16 3NJ

29 July 2025

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Other trading activities	3	68,319	68,319
Investment income	4	1,255	1,255
Other income	5	330	330
Total Income		69,904	69,904
Expenditure on:			
Raising funds	6	(542)	(542)
Staff costs	7	(19,286)	(19,286)
Staff costs	7	(780)	(780)
Auditors' remuneration	7	(600)	(600)
Other governance costs	7	(21,039)	(21,039)
Total Expenditure		(42,247)	(42,247)
Net income		27,657	27,657
Net movement in funds		27,657	27,657
Reconciliation of funds			
Total funds brought forward		65,900	65,900
Total funds carried forward		93,557	93,557

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Other trading activities	3	75,313	75,313
Investment income	4	898	898
Other income	5	360	360
Total income		76,571	76,571
Expenditure on:			
Raising funds	6	(352)	(352)
Charitable activities	7	(42,701)	(42,701)
Total expenditure		(43,053)	(43,053)
Net income		33,518	33,518
Net movement in funds		33,518	33,518
Reconciliation of funds			
Total funds brought forward		32,382	32,382
Total funds carried forward		65,900	65,900

The notes on pages 8 to 16 form an integral part of these financial statements.

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note .

Friends of Milnrow Parish

(Registration number: 07042873)
Balance Sheet as at 31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	137	179
Current assets			
Cash at bank and in hand	16	92,771	66,084
Creditors: Amounts falling due within one year	17	649	(363)
Net current assets		93,420	65,721
Net assets		93,557	65,900
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		93,557	65,900
Total funds		93,557	65,900

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 29 July 2025 and signed on their behalf by:

....
Andrew Harrison
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 29 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Friends of Milnrow Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures and Fittings	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	68,319	68,319
Total for 2024	68,319	68,319
Total for 2023	75,313	75,313

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2024

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,255	1,255
Total for 2024	1,255	1,255
Total for 2023	898	898

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	330	330
Total for 2024	330	330
Total for 2023	360	360

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		500	500
Total for 2024		500	500
Total for 2023		310	310

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	8	42	42
Total for 2024		42	42
Total for 2023		42	42

	Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Staff costs		19,286	19,286
Governance costs	8	22,419	22,419
Total for 2024		41,705	41,705
Total for 2023		42,701	42,701

	Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £22,419 (2023 - £21,148) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Pension costs	780	780
Audit fees		
Audit of the financial statements	600	600
Other governance costs	21,039	21,039
Total for 2024	22,419	22,419
Total for 2023	21,148	21,148

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2024

9 Grant-making

Analysis of grants

	Grants to institutions 2023 £
Analysis	
Milnrow St James PCC	4,501

The support costs associated with grant-making are £Nil (31 October 2023 - £Nil).

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Audit fees	600	300

11 Trustees remuneration and expenses

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	19,035	16,646
Social security costs	-	653
Pension costs	780	780
Other staff costs	251	406
	20,066	18,485

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of persons employed during the year	1	1

No employee received emoluments of more than £60,000 during the year.

13 Auditors' remuneration

	2024	2023
	£	£
Audit of the financial statements	600	300

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2024

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 November 2023	6,162	6,162
At 31 October 2024	6,162	6,162
Depreciation		
At 1 November 2023	5,983	5,983
Charge for the year	42	42
At 31 October 2024	6,025	6,025
Net book value		
At 31 October 2024	137	137
At 31 October 2023	179	179

16 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	578	2,472
Cash at bank	61,387	34,061
Short-term deposits	30,806	29,551
	92,771	66,084

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	(758)	362
Other creditors	109	1
	(649)	363

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £780 (2023 - £780).

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2024 £
Tangible fixed assets	137	137
Current assets	92,771	92,771
Current liabilities	649	649
Total net assets	93,557	93,557

	Unrestricted funds General £	Total funds at 31 October 2023 £
Tangible fixed assets	179	179
Current assets	66,084	66,084
Current liabilities	(363)	(363)
Total net assets	65,900	65,900

20 Analysis of net funds

	At 1 November 2023 £	At 31 October 2024 £
Cash at bank and in hand	66,084	66,084
Net debt	66,084	66,084

	At 1 November 2022 £	Financing cash flows £	At 31 October 2023 £
Cash at bank and in hand	32,608	32,578	65,186
Net debt	32,608	32,578	65,186

21 Related party transactions

Friends of Milnrow Parish

Statement of Financial Activities by fund for the Year Ended 31 October 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Other trading activities	68,319	75,313
Investment income	1,255	898
Other income	330	360
Total income	69,904	76,571
Expenditure on:		
Raising funds	(542)	(352)
Charitable activities	(41,705)	(42,701)
Total expenditure	(42,247)	(43,053)
Net income	27,657	33,518
Net movement in funds	27,657	33,518
Reconciliation of funds		
Total funds brought forward	65,900	32,382
Total funds carried forward	93,557	65,900

Friends of Milnrow Parish

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

	Total 2024 £	Total 2023 £
Other trading activities		
Sales of donated goods	68,319	75,313
	68,319	75,313
Investment income		
Interest on cash deposits	1,255	898
	1,255	898
Other income		
Rental income	330	360
	330	360
Raising funds		
Purchases	(500)	(310)
Depreciation of fixtures and fittings	(42)	(42)
	(542)	(352)
Charitable activities		
Grants payable - institutions	-	(4,501)
Wages and salaries	(19,035)	(16,646)
Staff welfare	(251)	(406)
Staff NIC (Employers)	-	(653)
Staff pensions (Defined contribution) - pension scheme 1	(780)	(780)
Rent	(10,207)	(10,267)
Rates	(491)	(541)
Light, heat and power	(5,102)	(4,294)
Insurance	(920)	(784)
Repairs and renewals	(930)	(379)
Telephone and fax	(128)	(129)
Printing, postage and stationery	(794)	(6)
Sundry expenses	(794)	(1,339)
Cleaning	(80)	-
Travel and subsistence	-	(88)
The audit of the charity's annual accounts	(600)	(300)
Bank charges	(1,593)	(1,588)
	(41,705)	(42,701)

FRIENDS OF MILNROW PARISH

England & Wales - Charity number 1134486

Accounts

Company registration number: 07042873

Charity registration number: 1134486

Friends of Milnrow Parish

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2023

ShawMitchell

ACCOUNTANTS & BUSINESS ADVISORS

Friends of Milnrow Parish

Contents

Friends of Milnrow Parish

Reference and Administrative Details

Trustees	Ivis Collins Geoffrey Cowling Andrew Harrison Walter Tann
Charity Registration Number	1134486
Company Registration Number	07042873
	The charity is incorporated in England and Wales.
Registered Office	Bank House 71 Dale Street Milnrow Rochdale OL16 3NJ
Independent Examiner	Shaw Mitchell Partnership Limited Bank House 71 Dale Street Milnrow Rochdale Lancashire OL16 3NJ

Friends of Milnrow Parish

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 October 2023.

Objectives and activities

Objects and aims

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no. 07042873). Its objective is to assist in the care and preservation of Milnrow Parish Church buildings and to improve the provision of facilities available to benefit the wider community of Milnrow.

Objectives, strategies and activities

The Trustees are pleased to report that the charity has continued to make sound progress during the year. The majority of this year's income has continued to be generated through Village Treasures, our 'boutique style' charity shop, which retails quality donated goods. Leading items include ladies wear, shoes, bags and accessories, children's wear and toys, electrical and household items.

The charity continues to work on growing its income despite the pressure from competing local charities and other worthy causes and the restriction imposed by the physical size of our shop.

Fundraising disclosures

Total income for the year was £76,571 which was an increase of 6,466 on the 2022 amount.

After costs, the charity recorded a surplus of £33,518. Grants of £4,501 were made during the year which resulted in the reserves for the period increasing to £65,900..

Grant making policies

The charity aims to fulfil its objectives by providing a sustainable availability of funds for providing grant support. The trustees apply the funds of Friends of Milnrow Parish at their discretion and in accordance with the charitable purposes and objectives of the charity.

Grants of £4,501 were made during the year to Milnrow St James PCC to assist with the upkeep of the Church building.

Use of volunteers

The Trustees recognise the crucially important role our volunteers play. Volunteers operate at all levels within the organisation, without whom, success would not have been possible. In addition, special thanks are also given to the friends who have helped in many ways by providing their time and resources to assist with the management, administration and development of Village Treasures and the Charity itself.

Structure, governance and management

Nature of governing document

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no 07042873). The initial group of our five Trustees have continued to kindly volunteer their time and resources to further develop the charity into a long term, viable fundraising organisation from which we hope, the entire community of Milnrow can ultimately benefit.

The charity is governed by its Memorandum and Articles of Association, which were adopted on formation of the company on 14 October 2009.

Friends of Milnrow Parish

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Friends of Milnrow Parish for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 17 July 2024 and signed on its behalf by:

....
Andrew Harrison
Trustee

Independent Examiner's Report to the trustees of Friends of Milnrow Parish ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Friends of Milnrow Parish as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Barry Shaw

Bank House
71 Dale Street
Milnrow
Rochdale
Lancashire
OL16 3NJ

17 July 2024

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Other trading activities	3	75,313	75,313
Investment income	4	898	898
Other income	5	360	360
Total Income		76,571	76,571
Expenditure on:			
Raising funds	6	(352)	(352)
Grant funding of activities	7	(4,501)	(4,501)
Staff costs	7	(17,052)	(17,052)
Staff costs	7	(1,433)	(1,433)
Auditors' remuneration	7	(300)	(300)
Other governance costs	7	(19,415)	(19,415)
Total Expenditure		(43,053)	(43,053)
Net income		33,518	33,518
Net movement in funds		33,518	33,518
Reconciliation of funds			
Total funds brought forward		32,382	32,382
Total funds carried forward		65,900	65,900

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Other trading activities	3	69,684	69,684
Investment income	4	62	62
Other income	5	360	360
Total income		70,106	70,106
Expenditure on:			
Raising funds	6	(170)	(170)
Charitable activities	7	(113,393)	(113,393)
Total expenditure		(113,563)	(113,563)
Net expenditure		(43,457)	(43,457)
Net movement in funds		(43,457)	(43,457)
Reconciliation of funds			
Total funds brought forward		75,840	75,840

The notes on pages 8 to 16 form an integral part of these financial statements.

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Total funds carried forward		32,383	32,383

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note .

Friends of Milnrow Parish

(Registration number: 07042873)
Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	179	10
Current assets			
Cash at bank and in hand	16	66,084	32,608
Creditors: Amounts falling due within one year	17	(363)	(235)
Net current assets		65,721	32,373
Net assets		65,900	32,383
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		65,900	32,383
Total funds		65,900	32,383

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 17 July 2024 and signed on their behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 17 July 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Friends of Milnrow Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures and Fittings	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	75,313	75,313
Total for 2023	75,313	75,313
Total for 2022	69,684	69,684

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2023

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	898	898
Total for 2023	898	898
Total for 2022	62	62

5 Other income

	Unrestricted funds General £	Total funds £
Rental income	360	360
Total for 2023	360	360
Total for 2022	360	360

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		310	310
Total for 2023		310	310
Total for 2022		170	170

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	8	42	42
Total for 2023		42	42

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2023

	Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		4,501	4,501
Staff costs		17,052	17,052
Governance costs	8	21,148	21,148
Total for 2023		42,701	42,701
Total for 2022		113,393	113,393

	Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £21,148 (2022 - £19,219) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Social security costs	653	653
Pension costs	780	780
Audit fees		
Audit of the financial statements	300	300
Other governance costs	19,415	19,415
Total for 2023	21,148	21,148
Total for 2022	19,219	19,219

9 Grant-making

Analysis of grants

	Grants to institutions 2023 £	Grants to institutions 2022 £
Analysis		
Milnrow St James PCC	4,501	78,499

The support costs associated with grant-making are £Nil (31 October 2022 - £Nil).

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Audit fees	300	300

11 Trustees remuneration and expenses

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	16,646	15,294
Social security costs	653	-
Pension costs	780	780
Other staff costs	406	381
	18,485	16,455

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of persons employed during the year	1	1

No employee received emoluments of more than £60,000 during the year.

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2023

13 Auditors' remuneration

	2023	2022
	£	£
Audit of the financial statements	300	300

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 November 2022	5,951	5,951
Additions	211	211
At 31 October 2023	6,162	6,162
Depreciation		
At 1 November 2022	5,941	5,941
Charge for the year	42	42
At 31 October 2023	5,983	5,983
Net book value		
At 31 October 2023	179	179
At 31 October 2022	10	10

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	2,472	1,311
Cash at bank	34,061	2,679
Short-term deposits	29,551	28,618
	66,084	32,608

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	362	129
Other creditors	1	106
	363	235

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £780 (2022 - £780).

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2023 £
Tangible fixed assets	179	179
Current assets	66,084	66,084
Current liabilities	(363)	(363)
Total net assets	65,900	65,900

	Unrestricted funds General £	Total funds at 31 October 2022 £
Tangible fixed assets	10	10
Current assets	32,608	32,608
Current liabilities	(235)	(235)
Total net assets	32,383	32,383

20 Analysis of net funds

	At 1 November 2022 £	Financing cash flows £	At 31 October 2023 £
Cash at bank and in hand	32,608	32,578	65,186
Net debt	32,608	32,578	65,186

	At 1 November 2021 £	Financing cash flows £	At 31 October 2022 £
Cash at bank and in hand	75,829	(43,221)	32,608
Net debt	75,829	(43,221)	32,608

21 Related party transactions

Friends of Milnrow Parish

Statement of Financial Activities by fund for the Year Ended 31 October 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Other trading activities	75,313	69,684
Investment income	898	62
Other income	360	360
Total income	76,571	70,106
Expenditure on:		
Raising funds	(352)	(170)
Charitable activities	(42,701)	(113,393)
Total expenditure	(43,053)	(113,563)
Net income/(expenditure)	33,518	(43,457)
Net movement in funds	33,518	(43,457)
Reconciliation of funds		
Total funds brought forward	32,382	75,840
Total funds carried forward	65,900	32,383

Friends of Milnrow Parish

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

	Total 2023 £	Total 2022 £
Other trading activities		
Sales of donated goods	75,313	69,684
	75,313	69,684
Investment income		
Interest on cash deposits	898	62
	898	62
Other income		
Rental income	360	360
	360	360
Raising funds		
Purchases	(310)	(170)
Depreciation of fixtures and fittings	(42)	-
	(352)	(170)
Charitable activities		
Grants payable - institutions	(4,501)	(78,499)
Wages and salaries	(16,646)	(15,294)
Staff welfare	(406)	(381)
Staff NIC (Employers)	(653)	-
Staff pensions (Defined contribution) - pension scheme 1	(780)	(780)
Rent	(10,267)	(10,309)
Rates	(541)	(322)
Light, heat and power	(4,294)	(2,654)
Insurance	(784)	(773)
Repairs and renewals	(379)	(488)
Telephone and fax	(129)	(83)
Printing, postage and stationery	(6)	(647)
Sundry expenses	(1,339)	(1,572)
Travel and subsistence	(88)	(153)
The audit of the charity's annual accounts	(300)	(300)
Bank charges	(1,588)	(1,138)
	(42,701)	(113,393)

FRIENDS OF MILNROW PARISH

England & Wales - Charity number 1134486

Accounts

Company registration number: 07042873

Charity registration number: 1134486

Friends of Milnrow Parish

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

ShawMitchell
ACCOUNTANTS & BUSINESS ADVISORS

Friends of Milnrow Parish

Contents

Friends of Milnrow Parish

Reference and Administrative Details

Trustees	Ivis Collins Geoffrey Cowling Andrew Harrison Walter Tann
	The charity is incorporated in England and Wales.
Company Registration Number	07042873
Charity Registration Number	1134486
Independent Examiner	Shaw Mitchell Partnership Limited Bank House 71 Dale Street Milnrow Rochdale Lancashire OL16 3NJ

Friends of Milnrow Parish

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

Objectives and activities

Objects and aims

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no. 07042873). Its objective is to assist in the care and preservation of Milnrow Parish Church buildings and to improve the provision of facilities available to benefit the wider community of Milnrow.

Objectives, strategies and activities

The Trustees are pleased to report that the charity has continued to make sound progress during the year. The majority of this year's income has continued to be generated through Village Treasures, our 'boutique style' charity shop, which retails quality donated goods. Leading items include ladies wear, shoes, bags and accessories, children's wear and toys, electrical and household items.

The charity continues to work on growing its income despite the pressure from competing local charities and other worthy causes and the restriction imposed by the physical size of our shop.

Fundraising disclosures

Income for the year was £69.684 which was an increase of £16,412 on on the 2021 amount, which was affected by Covid lockdown restrictions.

After costs, the charity recorded a surplus of £35,041. Grants of £78,499 were made during the year which reduced reserves to £32,382.

Grant making policies

The charity aims to fulfil its objectives by providing a sustainable availability of funds for providing grant support. The trustees apply the funds of Friends of Milnrow Parish at their discretion and in accordance with the charitable purposes and objectives of the charity.

Grants of £78,499 were made during the year to Milnrow St James PCC.

Use of volunteers

The Trustees recognise the crucially important role our volunteers play. Volunteers operate at all levels within the organisation, without whom, success would not have been possible. In addition, special thanks are also given to the friends who have helped in many ways by providing their time and resources to assist with the management, administration and development of Village Treasures and the Charity itself.

Structure, governance and management

Nature of governing document

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no 07042873). The initial group of our five Trustees have continued to kindly volunteer their time and resources to further develop the charity into a long term, viable fundraising organisation from which we hope, the entire community of Milnrow can ultimately benefit.

The charity is governed by its Memorandum and Articles of Association, which were adopted on formation of the company on 14 October 2009.

Friends of Milnrow Parish

Trustees' Report

The annual report was approved by the trustees of the charity on 27 July 2023 and signed on its behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Friends of Milnrow Parish for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 July 2023 and signed on its behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Independent Examiner's Report to the trustees of Friends of Milnrow Parish

I report on the accounts of the charity for the year ended 31 October 2022 which are set out on pages 6 to 16 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

....
Barry Shaw

Bank House
71 Dale Street
Milnrow
Rochdale
Lancashire
OL16 3NJ

27 July 2023

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Other trading activities	4	69,684	69,684
Investment income	5	62	62
Other income	6	360	360
Total Income		70,106	70,106
Expenditure on:			
Raising funds		(170)	(170)
Grant funding of activities	7	(78,499)	(78,499)
Staff costs	7	(780)	(780)
Auditors' remuneration	7	(300)	(300)
Other governance costs	7	(33,815)	(33,815)
Total Expenditure		(113,564)	(113,564)
Net expenditure		(43,458)	(43,458)
Net movement in funds		(43,458)	(43,458)
Reconciliation of funds			
Total funds brought forward		75,840	75,840
Total funds carried forward		32,382	32,382

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	13,217	13,217
Other trading activities	4	39,695	39,695
Other income	6	360	360
Total Income		53,272	53,272
Expenditure on:			
Raising funds		(161)	(161)
Charitable activities	7	(30,290)	(30,290)
Total Expenditure		(30,451)	(30,451)
Net income		22,821	22,821
Net movement in funds		22,821	22,821
Reconciliation of funds			
Total funds brought forward		53,019	53,019
Total funds carried forward		75,840	75,840

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note .

Friends of Milnrow Parish

(Registration number: 07042873)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	10	10
Current assets			
Cash at bank and in hand		32,608	75,829
Creditors: Amounts falling due within one year	16	(236)	1
Net current assets		32,372	75,830
Net assets		32,382	75,840
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		32,382	75,840
Total funds		32,382	75,840

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 27 July 2023 and signed on their behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Friends of Milnrow Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Notes to the Financial Statements for the Year Ended 31 October 2022

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures and Fittings	20% on cost

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Total 2022 £	Total 2021 £
Grants, including capital grants;		
Government grants	-	13,217
	-	13,217

4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income;			
Shop income from sale of donated goods and services	69,684	69,684	39,695
	69,684	69,684	39,695

5 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	62	62

6 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Rental income	360	360	360

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grant funding of activities		78,499	78,499	357
Governance costs	8	34,895	34,895	29,933
		113,394	113,394	30,290

£35,764 (2021 - £35,764) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff costs			
Pension costs	780	780	780
Audit fees			
Audit of the financial statements	300	300	-
Other fees paid to auditors	-	-	300

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2022

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Wages and salaries	15,294	15,294	13,200
Staff welfare	381	381	164
Rent	10,310	10,310	10,055
Rates	322	322	95
Light, heat and power	2,654	2,654	2,237
Insurance	772	772	729
Repairs and renewals	488	488	348
Telephone and fax	84	84	20
Printing, postage and stationery	646	646	377
Sundry expenses	1,572	1,572	121
Cleaning	-	-	78
Travel and subsistence	153	153	137
Bank charges	1,139	1,139	1,243
Depreciation of fixtures and fittings	-	-	49
	34,895	34,895	29,933

9 Grant-making

Analysis of grants

	Grants to institutions	
	2022	**2021**
	£	**£**
Analysis		
Milnrow St James PCC	78,499	357

The support costs associated with grant-making are £Nil (31 October 2021 - £Nil).

Below are details of material grants made to institutions by the

		2022	**2021**
Name of institution	**Activity**	**£**	**£**
St James Parish Church PCC		78,499	357

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	**2021**
	£	**£**
Audit fees	-	(300)
Depreciation of fixed assets	-	(50)

11 Trustees remuneration and expenses

12 Staff costs

The aggregate payroll costs were as follows:

	2022	**2021**
	£	**£**
Staff costs during the year were:		
Pension costs	780	780

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	**2021**
	No	**No**
Average number of persons employed during the year	1	1

No employee received emoluments of more than £60,000 during the year.

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2022

13 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	300	-
Other fees to auditors		
The auditing of accounts of any associate of the charity	-	300

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 November 2021	5,951	5,951
At 31 October 2022	5,951	5,951
Depreciation		
At 1 November 2021	5,941	5,941
At 31 October 2022	5,941	5,941
Net book value		
At 31 October 2022	10	10
At 31 October 2021	10	10

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	129	-
Other creditors	107	(1)
	236	(1)

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £780 (2021 - £780).

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	10	10
Current assets	32,608	32,608
Current liabilities	(236)	(236)
Total net assets	32,382	32,382

19 Analysis of net funds

	At 1 November 2021 £	Cash flow £	At 31 October 2022 £
Cash at bank and in hand	75,829	(43,221)	32,608
Net debt	75,829	(43,221)	32,608

FRIENDS OF MILNROW PARISH

England & Wales - Charity number 1134486

Accounts

Company registration number: 07042873

Charity registration number: 1134486

Friends of Milnrow Parish

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

ShawMitchell

ACCOUNTANTS & BUSINESS ADVISORS

Friends of Milnrow Parish

Contents

Friends of Milnrow Parish

Reference and Administrative Details

Trustees	Ivis Collins
	Geoffrey Cowling
	Andrew Harrison
	Walter Tann
	Stephen Tansey (resigned 21 June 2021)
	The charity is incorporated in England and Wales.
Company Registration Number	07042873
Charity Registration Number	1134486
Independent Examiner	Shaw Mitchell Partnership Limited Bank House 71 Dale Street Milnrow Rochdale Lancashire OL16 3NJ

Friends of Milnrow Parish

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2021.

Objectives and activities

Objects and aims

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no. 07042873). Its objective is to assist in the care and preservation of Milnrow Parish Church buildings and to improve the provision of facilities available to benefit the wider community of Milnrow.

Objectives, strategies and activities

The Trustees are pleased to report that the charity has continued to make sound progress during the year. The majority of this year’s income has continued to be generated through Village Treasures, our 'boutique style' charity shop, which retails quality donated goods. Leading items include ladies wear, shoes, bags and accessories, children’s wear and toys, electrical and household items.

Whilst we rightly celebrate our success, there remain challenges. We must continue to work on growing our income, despite the pressure from competing local charities and other worthy causes and the restriction imposed by the physical size of our shop. And whilst we are able to effectively control our costs, developing the numbers of volunteers to an adequate level will take further time.

We look forward to overcoming the challenges ahead and the benefits we can achieve by us working together.

Fundraising disclosures

Income for the year was £53,272 which was an increase of £5,285 on on the 2020 amount of £47,987. Covid lockdown restrictions resulted in the shop being closed for 17 weeks leading to the reduced income.

Charity funds increased by £22,821 during the year to £75,840 as there was no significant grants made during the year.

Grant making policies

The charity aims to fulfil its objectives by providing a sustainable availability of funds for providing grant support. The trustees apply the funds of Friends of Milnrow Parish at their discretion and in accordance with the charitable purposes and objectives of the charity.

Grants of £357 were made during the year to Milnrow St James PCC.

Use of volunteers

The Trustees recognise the crucially important role our volunteers play. Volunteers operate at all levels within the organisation, without whom, success would not have been possible. In addition, special thanks are also given to the friends who have helped in many ways by providing their time and resources to assist with the management, administration and development of Village Treasures and the Charity itself.

Structure, governance and management

Nature of governing document

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no 07042873). The initial group of our five Trustees have continued to kindly volunteer their time and resources to further develop the charity into a long term, viable fundraising organisation from which we hope, the entire community of Milnrow can ultimately benefit.

The charity is governed by its Memorandum and Articles of Association, which were adopted on formation of the company on 14 October 2009.

Friends of Milnrow Parish

Trustees' Report

Recruitment and appointment of trustees

During the year, Mr Stephen Tansey retired as a Trustee. Friends of Milnrow Parish would like to thank Stephen for his valuable contribution as both a founding Trustee and a volunteer at Village Treasures from its opening in October 2009.

The annual report was approved by the trustees of the charity on 26 July 2022 and signed on its behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Friends of Milnrow Parish for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 July 2022 and signed on its behalf by:

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Andrew Harrison
Trustee

Friends of Milnrow Parish

Independent Examiner's Report to the trustees of Friends of Milnrow Parish

I report on the accounts of the charity for the year ended 31 October 2021 which are set out on pages 6 to 16 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

....

Barry Shaw

Bank House
71 Dale Street
Milnrow
Rochdale
Lancashire
OL16 3NJ

26 July 2022

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	13,217	13,217
Other trading activities	4	39,695	39,695
Other income	6	360	360
Total Income		53,272	53,272
Expenditure on:			
Raising funds		(161)	(161)
Grant funding of activities	7	(357)	(357)
Staff costs	7	(780)	(780)
Auditors' remuneration	7	(300)	(300)
Other governance costs	7	(28,853)	(28,853)
Total Expenditure		(30,451)	(30,451)
Net income		22,821	22,821
Net movement in funds		22,821	22,821
Reconciliation of funds			
Total funds brought forward		53,019	53,019
Total funds carried forward		75,840	75,840

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	14,350	14,350
Other trading activities	4	33,090	33,090
Investment income	5	7	7
Other income	6	540	540
Total Income		47,987	47,987
Expenditure on:			
Raising funds		(703)	(703)
Charitable activities	7	(35,464)	(35,464)
Total Expenditure		(36,167)	(36,167)
Net income		11,820	11,820
Net movement in funds		11,820	11,820
Reconciliation of funds			
Total funds brought forward		41,199	41,199
Total funds carried forward		53,019	53,019

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note .

Friends of Milnrow Parish

(Registration number: 07042873)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	10	60
Current assets			
Cash at bank and in hand		75,829	53,217
Creditors: Amounts falling due within one year	16	1	(258)
Net current assets		75,830	52,959
Net assets		75,840	53,019
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		75,840	53,019
Total funds		75,840	53,019

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 26 July 2022 and signed on their behalf by:

....
Andrew Harrison
Trustee

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Friends of Milnrow Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures and Fittings	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	-	-	171
Grants, including capital grants;			
Government grants	13,217	13,217	14,179
	13,217	13,217	14,350

4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Shop income from sale of donated goods and services	39,695	39,695	33,090
	39,695	39,695	33,090

5 Investment income

	Total 2021 £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	7

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2021

6 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rental income	360	360	540

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grant funding of activities		357	357	828
Governance costs	8	29,933	29,933	34,636
		30,290	30,290	35,464

£35,764 (2020 - £35,764) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs			
Pension costs	780	780	780
Audit fees			
Other fees paid to auditors	300	300	300

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2021

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Wages and salaries	13,200	13,200	14,337
Staff welfare	164	164	109
Rent	10,055	10,055	10,586
Rates	95	95	22
Light, heat and power	2,237	2,237	3,261
Insurance	729	729	698
Repairs and renewals	348	348	906
Telephone and fax	20	20	60
Printing, postage and stationery	377	377	715
Trade subscriptions	-	-	584
Sundry expenses	121	121	171
Cleaning	78	78	185
Travel and subsistence	137	137	120
Bank charges	1,243	1,243	1,751
Depreciation of fixtures and fittings	49	49	51
	29,933	29,933	34,636

9 Grant-making

Analysis of grants

	Grants to institutions 2021 £	Grants to institutions 2020 £
Analysis		
Milnrow St James PCC	357	828

The support costs associated with grant-making are £Nil (31 October 2020 - £Nil).

Below are details of material grants made to institutions by the

Name of institution	Activity	2021 £	2020 £
St James Parish Church PCC		357	828

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	(300)	(300)
Depreciation of fixed assets	(50)	(50)

11 Trustees remuneration and expenses

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Pension costs	780	780

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of persons employed during the year	1	1

No employee received emoluments of more than £60,000 during the year.

13 Auditors' remuneration

	2021 £	2020 £
Other fees to auditors		
The auditing of accounts of any associate of the charity	300	300

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 November 2020	5,951	5,951
At 31 October 2021	5,951	5,951
Depreciation		
At 1 November 2020	5,891	5,891
Charge for the year	50	50
At 31 October 2021	5,941	5,941
Net book value		
At 31 October 2021	10	10
At 31 October 2020	60	60

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	259
Other creditors	(1)	(1)
	(1)	258

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £780 (2020 - £780).

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	10	10
Current assets	75,829	75,829
Current liabilities	1	1
Total net assets	75,840	75,840

19 Analysis of net funds

	At 1 November 2020 £	Cash flow £	At 31 October 2021 £
Cash at bank and in hand	53,217	22,612	75,829
Net debt	53,217	22,612	75,829

FRIENDS OF MILNROW PARISH

England & Wales - Charity number 1134486

Accounts

Company registration number: 07042873

Charity registration number: 1134486

Friends of Milnrow Parish

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020

ShawMitchell

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Friends of Milnrow Parish

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Friends of Milnrow Parish

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2020.

Objectives and activities

Objects and aims

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no. 07042873). Its objective is to assist in the care and preservation of Milnrow Parish Church buildings and to improve the provision of facilities available to benefit the wider community of Milnrow.

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Whilst we rightly celebrate our success, there remain challenges. We must continue to work on growing our income, despite the pressure from competing local charities and other worthy causes and the restriction imposed by the physical size of our shop. And whilst we are able to effectively control our costs, developing the numbers of volunteers to an adequate level will take further time.

We look forward to overcoming the challenges ahead and the benefits we can achieve by us working together.

Fundraising disclosures

Income for the year was £47,987 was a decrease of £14,067 on the 2019 amount of £62,054. This was as a direct result of the requirement to close the charity shop in accordance with the Covd-19 pandemic restrictions.

Charity funds increased by £11,821 during the year to £53,019 which in part was due to local and central government grants received of £14,179 during the year.

Grant making policies

The charity aims to fulfil its objectives by providing a sustainable availability of funds for providing grant support. The trustees apply the funds of Friends of Milnrow Parish at their discretion and in accordance with the charitable purposes and objectives of the charity.

Grants of £828 were made during the year to Milnrow St James PCC to assist with the upgrading of the internal sound system at St James Church.

Use of volunteers

The Trustees recognise the crucially important role our volunteers play. Volunteers operate at all levels within the organisation, without whom, success would not have been possible. In addition, special thanks are also given to the friends who have helped in many ways by providing their time and resources to assist with the management, administration and development of Village Treasures and the Charity itself.

Friends of Milnrow Parish

Trustees' Report

Structure, governance and management

Nature of governing document

Friends of Milnrow Parish is a registered charity (no. 1134486) and a company limited by guarantee (no 07042873). The initial group of our five Trustees have continued to kindly volunteer their time and resources to further develop the charity into a long term, viable fundraising organisation from which we hope, the entire community of Milnrow can ultimately benefit.

The charity is governed by its Memorandum and Articles of Association, which were adopted on formation of the company on 14 October 2009.

The annual report was approved by the trustees of the charity on 26 July 2021 and signed on its behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Friends of Milnrow Parish for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 July 2021 and signed on its behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Independent Examiner's Report to the trustees of Friends of Milnrow Parish

I report on the accounts of the charity for the year ended 31 October 2020 which are set out on pages 6 to 17 .

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Barry Shaw

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71 Dale Street
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26 July 2021

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	14,350	14,350
Other trading activities	4	33,090	33,090
Investment income	5	7	7
Other income	6	540	540
Total Income		47,987	47,987
Expenditure on:			
Raising funds		(703)	(703)
Grant funding of activities	7	(828)	(828)
Staff costs	7	(780)	(780)
Auditors' remuneration	7	(300)	(300)
Other governance costs	7	(33,556)	(33,556)
Total Expenditure		(36,167)	(36,167)
Net income		11,820	11,820
Net movement in funds		11,820	11,820
Reconciliation of funds			
Total funds brought forward		41,199	41,199
Total funds carried forward		53,019	53,019

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	3	262	262
Other trading activities	4	61,544	61,544
Investment income	5	248	248
Total Income		62,054	62,054
Expenditure on:			
Raising funds		(754)	(754)
Charitable activities	7	(146,235)	(146,235)
Total Expenditure		(146,989)	(146,989)
Net expenditure		(84,935)	(84,935)
Net movement in funds		(84,935)	(84,935)

Friends of Milnrow Parish

Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2019 £
Reconciliation of funds			
Total funds brought forward		126,133	126,133
Total funds carried forward		41,198	41,198

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note .

Friends of Milnrow Parish

(Registration number: 07042873)
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	15	60	111
Current assets			
Cash at bank and in hand		53,217	41,408
Creditors: Amounts falling due within one year	16	(258)	(321)
Net current assets		52,959	41,087
Net assets		53,019	41,198
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		53,019	41,198
Total funds		53,019	41,198

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 26 July 2021 and signed on their behalf by:

....
Andrew Harrison
Trustee

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2020

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Friends of Milnrow Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Notes to the Financial Statements for the Year Ended 31 October 2020

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures and Fittings	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals	171	171	262
Grants, including capital grants;			
Government grants	14,179	14,179	-
	14,350	14,350	262

4 Income from other trading activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Trading income;			
Shop income from sale of donated goods and services	33,090	33,090	61,544
	33,090	33,090	61,544

5 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	7	7	248

6 Other income

	Unrestricted funds General £	Total 2020 £
Rental income	540	540

Friends of Milnrow Parish

Notes to the Financial Statements for the Year Ended 31 October 2020

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Grant funding of activities		828	828	113,177
Governance costs	8	34,636	34,636	33,058
		35,464	35,464	146,235

	Grant funding of activity £	Total 2020 £	Total 2019 £
Grant funding to Milnrow St James PCC	828	828	113,177

£35,764 (2019 - £146,235) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Staff costs			
Pension costs	780	780	780
Audit fees			
Other fees paid to auditors	300	300	300
Wages and salaries	14,337	14,337	14,430
Staff welfare	109	109	315
Rent	10,586	10,586	9,798
Rates	22	22	994
Light, heat and power	3,261	3,261	2,005
Insurance	698	698	634
Repairs and renewals	906	906	509
Telephone and fax	60	60	80
Printing, postage and stationery	715	715	730
Trade subscriptions	584	584	284
Sundry expenses	171	171	79

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Cleaning	185	185	185
Travel and subsistence	120	120	276
Bank charges	1,751	1,751	1,609
Depreciation of fixtures and fittings	51	51	50
	34,636	34,636	33,058

9 Grant-making

Analysis of grants

	Grants to institutions 2020 £	2019 £
Analysis		
Milnrow St James PCC	828	113,177

The support costs associated with grant-making are £Nil (31 October 2019 - £Nil).

Below are details of material grants made to institutions by the

Name of institution	Activity	2020 £	2019 £
St James Parish Church PCC		828	113,177

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020 £	2019 £
Audit fees	(300)	(300)
Depreciation of fixed assets	(50)	(50)

11 Trustees remuneration and expenses

12 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Pension costs	780	780

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Average number of persons employed during the year	1	1

No employee received emoluments of more than £60,000 during the year.

13 Auditors' remuneration

	2020	2019
	£	£
Other fees to auditors		
The auditing of accounts of any associate of the charity	300	300

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 November 2019	5,951	5,951
At 31 October 2020	5,951	5,951
Depreciation		
At 1 November 2019	5,840	5,840
Charge for the year	51	51
At 31 October 2020	5,891	5,891
Net book value		
At 31 October 2020	60	60
At 31 October 2019	111	111

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	259	320
Other creditors	(1)	1
	258	321

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £780 (2019 - £780).

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	60	60
Current assets	53,217	53,217
Current liabilities	(258)	(258)
Total net assets	53,019	53,019

19 Analysis of net funds

	At 1 November 2019 £	Cash flow £	At 31 October 2020 £
Cash at bank and in hand	41,408	11,809	53,217
Net debt	41,408	11,809	53,217