

THE LONDON WOMEN'S CLINIC FOUNDATION

Trustees Report and Financial Statements

Year ended: 30th September 2023

Charity Number: 1134485

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Dr Kamal Ahuja – Chair of Trustees

Dr Shailjah Nair

Mrs Mimi Arian-Schad

Principal Office

113-115 Harley Street, London W1G 6AP

Charity Number

1134485

Auditors

Cheesmans, 4 Aztec Row, Berners Road, London N1 0PW

Bankers

HSBC, 1-3 Bishopgate, London, EC2N 3AQ

Solicitors

William Sturges & Co, Burwood House, 14-16 Caxton Street, London SW1H 0QY

REPORT OF THE TRSUTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The trustees present their annual report and financial statements for the charity for the year ended 30th September 2023. The financial statements have been produced in accordance with the requirements of the Charities Act 2011. This is supported by the enclosed independent examiners report of the London Women's Clinic Foundation.

STRUCTURE, GOVERANCE AND MANAGEMENT

The Foundation is a registered charity, number 1134485, and is constituted under a trust dated 27th November 2009. The foundation was established by an initial gift from the London Women's Clinic. The Foundation does not actively fundraise and seeks to continue the charitable work through gifts from the London Women's Clinic and other corporate bodies.

At the annual general meeting, the trustees agree the broad strategy and areas of activity for the Foundation. The day-to-day administration of grants, and the processing and handling of applications is delegated to the Chairman.

All trustees give their time freely and no trustees remuneration was paid in the year.

AIMS AND OBJECTIVES

The aims and objectives of the Foundation are as follows.

- 1) To advance education for the public benefit, in particular but not exclusively, in the fields of reproductive medicine and fertility and the natural and earth sciences, in the United Kingdom in such ways as the charity thinks fit, including by: -
 - a) Awarding scholarships, maintenance allowances or grants tenable at any university, college, or institute of higher or further education.
 - b) Funding participation at scientific conferences
 - c) Promoting research for the public benefit and publishing the useful results thereof.
- 2) The prevention of and relief of poverty in developing nations by: -
 - a) Providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
 - b) Promoting research for the public benefit into the factors that contribute to poverty and the most appropriate ways of mitigating these, including research into the welfare of children in developing nations.

The trustees confirmed that they have referred to the Foundation's aims and objectives in planning future activities and setting the grant making policy for the year.

A REVIEW OF ACHIEVEMENTS AND PERFORMANCE

The trustees are pleased that the achievements and performance of the Foundation, as set out below, demonstrate concrete progress.

Donations:

The Foundation has made the following donations during the year ended 30th September 2023: -

Royal College of Music
St John's College, Oxford University
Donor Conception Network
Origins of Aneuploidy Research Consortium
Fertility Research & Development Fund

Education Project

The Foundation continued to be involved in the funding of educational projects whose aim was to advance education to the public benefit. During the year the Foundation continued the Harley Street Concerts to

present a platform for music students to perform for the local community living and working near Harley Street, Marylebone, London.

The main contributions this year were for scholarships at Royal College of Music.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and the United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles of the Charities Statement of Recommended Practice
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1973, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25 July 2024 and signed on their behalf by:



Dr Kamal Ahuja

CHAIR OF TRUSTEES



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE LONDON WOMEN'S CLINIC FOUNDATION

1134485

Receipts and payments accounts

CC16a

For the period
from

10/1/2022

To

9/30/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donation/legacies/grants	42,000	-	-	42,000	62,500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	42,000	-	-	42,000	62,500
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	42,000	-	-	42,000	62,500
A3 Payments					
Grants and donations paid	38,500	20,818	-	59,318	36,739
Subcontractor expenses	-	-	-	-	5,290
Bank charges	95	-	-	95	46
Sundry expenses	173	-	-	173	383
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	38,768	20,818	-	59,586	42,458
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	38,768	20,818	-	59,586	42,458
Net of receipts/(payments)	3,232	- 20,818	-	- 17,586	20,042
A5 Transfers between funds	- 3,608	3,608	-	-	-
A6 Cash funds last year end	3,215	17,210	-	20,425	383
Cash funds this year end	2,839	-	-	2,839	20,425

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	2,839	-	-
		-	-	-
		-	-	-
	Total cash funds	2,839	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Dr K Ahuja	23-Jul	



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE LONDON WOMEN'S CLINIC FOUNDATION

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Receipts and payments accounts

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For the period
from

10/1/2022

To

9/30/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
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	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	42,000	-	-	42,000	62,500
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
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Subcontractor expenses	-	-	-	-	5,290
Bank charges	95	-	-	95	46
Sundry expenses	173	-	-	173	383
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
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Cash funds this year end	2,839	-	-	2,839	20,425

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	2,839	-	-
		-	-	-
		-	-	-
	Total cash funds	2,839	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Dr K Ahuja	23-Jul	