

**Leamington Spa
Baptist Church**



lsbc

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2022



Trustees' Annual Report for the period

Period start date		Period end date	
From	01 April 2021	To	31 March 2022

Section A

Reference and administration details

Charity name Leamington Spa Baptist Church

Other names charity is known by LSBC

Registered charity number (if any) 1134467

Charity's principal address Chandos Street,

Leamington Spa

Postcode

CV32 4RN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Stephen Morris	Treasurer		Church Members
2	Rev Peter den Haan	Minister		Church Members
3	Mr Simon Archer	Secretary		Church Members
4	Mr Christopher Harris-Dewey	Deacon		Church Members
5	Miss Ruth Kelly	Deacon		Church Members
6	Mr Mark Lunnon	Deacon		Church Members
7	Mr Reg Overton	Deacon		Church Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Role
Baptist Union Corporation Limited	Property trustees.

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mr M. Harwood	Greville House
		10, Jury Street
		Warwick
		CV34 4EW

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution.
How the charity is constituted (eg. trust, association, company)	Charitable unincorporated association.
Trustee selection methods (eg. appointed by, elected by)	Elected annually by Church Members for a three-year term.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Church is a member of the **Baptist Union of Great Britain** (Baptist Union) and the **Heart of England Baptist Association**.

The Church will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

All Activities of the Church are designed for the public benefit, and Charity Trustees are mindful of this requirement in developing the program for the Church.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

This financial year marked the return from Covid-19 lockdown with periods when we were able to meet in the building again. Not all our previous activities were resumed. We have invested in a new computer, improved broadband connections, wi-fi and new software to improve presentation and sound for those both in the building and joining us online.

We appointed a new minister who started on 1st November 2020. Many of the usual duties of the minister have been restricted during the last year, especially pastoral visiting. Unfortunately, the minister has now resigned for personal reasons.

Public worship has been conducted on Sunday mornings in the building and live online. The service is recorded and available via the church website, Facebook, and YouTube. We have had visitors join us from all over the world including India and Australia. Our evening meetings have been more informal in style and have been held in the building and live online.

Communion services have been managed monthly. At Christmas time we held a Christingle service in the building. We were able to resume our Open-Air services for 4 weeks in the summer. We started a meeting for coffee, followed by a short informal service and light lunch on Thursday mornings in the church.

Prayer activity is focussed on small groups, and now a monthly prayer meeting in the church on a Tuesday morning. The Prayer Chain continues to encourage prayer for urgent needs daily, and a private Facebook group also supports prayer and fellowship. Deacons have met weekly online to pray for the needs of the fellowship.

We support Baptist Home Mission and BMS World Mission activities financially and in prayer. We have been supporting a missionary family in a Muslim-majority country during this period. We support a missionary family in Peru. We support a couple in mission in Kolkata.

Pastoral care is provided by the Leadership Team and through small groups in the Church. Concerns are regularly brought to the services and other meetings for prayer. Members have been regularly telephoning those in need of conversation and encouragement. Limited pastoral visiting has been resumed, but hospital visiting has largely not been possible due to Covid-related restrictions.

The Little Stars Christian Pre-School has met on the premises on school days and is supported by the Church. We have started a new meeting for teenagers called 'ReBoot' on Thursday evenings with support from Thrive Youth Ministries. We have plans to improve facilities and activities for younger children.

Some outside lets have continued during lockdown, but many community groups have been unable to meet. Bookings are increasing in 2022.

There is a very active Churches Together organisation in Leamington. We have worked with other churches on the Easter and Christmas programs in the town, and this year we supported the Street Pastors initiative and the Food Bank. Many activities have now resumed, albeit in a more limited way for the time being.

This year our membership ended the year at 95, a decrease of 10 from last year. There were 4 new members who joined this year, and 7 members died over the same period, while 7 members moved away. We held no baptism services in the financial year. We have attracted several new regular worshippers in the last year.

During the last year more people have become involved in services, so we are confident that the regular church program can continue during the period without a minister. The focus of the leadership in 2022 will be the search for a new minister.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Church's funds are divided between Unrestricted (which includes funds Designated by the deacons for a particular purpose) and Restricted funds which have been given for a specific purpose. The principal Unrestricted fund, known as the General fund, receives the normal giving to the church and pays the normal running expenditure. It is the Church's policy to endeavour to keep a balance of at least 4 weeks' expenditure on this fund.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our voluntary income is growing as normal activities in the church are resuming and numbers attending are increasing. Expenditure increased last year while we had the new minister. We drew some money from reserves to cover the shortfall in income compared with expenditure. But we will make significant savings in 2022/23 because of not paying a minister for most of the year. We still have enough reserves in the Ministry Assistance Fund to draw on, if necessary, when a new minister is appointed. General Fund Balance at the end of the year was £14,993 representing 8 weeks average expenditure.

Section F

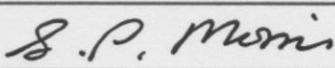

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stephen P. Morris	Simon Archer
Position	Treasurer	Secretary
Date	26 / 5 / 22	26 th May 22

Leamington Baptist Church - 1134465
Receipts and payments
Selected period: 01 April 2021 to 31 March 2022

<i>Note</i>	<i>Totals adjusted for rounding</i>	From To	01 Apr 21 31 Mar 22	01 Apr 20 31 Mar 21	01 Apr 19 31 Mar 20
General (Unrestricted) Fund					
1	Receipts				
	Cash Offerings		6,007	6,251	8,182
	Offerings-Gift Aid		46,252	41,552	45,732
	Offerings - CAF,UKET		8,668	10,814	9,912
	Tax refunds		11,642	11,482	13,231
	Donations		10,027	7,088	5,294
	<i>Total Voluntary income</i>		<u>82,595</u>	<u>77,186</u>	<u>82,351</u>
	Interest on Deposits		50	63	117
	Lettings		3,123	567	6,101
	Catering		685	-	332
	Other		557	367	660
	Gifts for Anthony		-	-	2,815
	Furlough Payments		<u>4,572</u>	<u>10,012</u>	<u>-</u>
2	Total receipts		91,582	88,195	92,376
	Payments				
	Minister		34,314	16,143	9,020
	Manse		5,780	3,191	2,178
	Other Ministry		195	601	2,236
	Resettlement/Removal		-	5,515	-
3	MINISTRY		40,289	25,450	13,435
	BMS		5,000	5,000	5,000
	Home Mission		5,000	5,000	5,000
	Outside Mission		951	945	1,105
	Local Mission		840	643	980
4	MISSION		11,791	11,589	12,085
	Repairs		1,218	643	768
	Cleaning and Caretaking		13,583	14,901	13,343
	Equipment		761	354	509
	Utilities		8,771	5,433	9,419
	Servicing		4,941	4,220	4,655
	Insurances		3,654	3,532	3,528
5	PREMISES		32,928	29,083	32,220
	Administrator		5,760	6,556	6,359
	Office Costs		4,770	4,546	3,908
6	ADMINISTRATION		10,530	11,102	10,268
7	OTHER		2,934	1,536	2,892
	Gift for Anthony		-	-	2,840
	Examiner's Fees		360	360	360
	Total payments		<u>98,832</u>	<u>79,120</u>	<u>74,100</u>
	Excess of Income over Expenditure		(7,250)	9,075	18,276
	Brought forward balance		20,243	17,168	10,892
	Transfers from (to) Asst Ministry Fund		6,000	(6,000)	(12,000)
	Transfers to Youth Work Fund		<u>(4,000)</u>	<u>-</u>	<u>-</u>
8	Total carried forward balance		14,993	20,243	17,168

<i>Note</i>	<i>Totals adjusted for rounding</i>	From To	01 Apr 21 31 Mar 22	01 Apr 20 31 Mar 21	01 Apr 19 31 Mar 20
Mission (Restricted) Fund					
Receipts					
	Tax Refund - LCM		-	-	24
	BMS Donation - Gift Aid		-	95	179
	BMS Donation - Other		418	605	436
	Helping Hands/LCM Donations - Gift Aid		-	-	94
	Helping Hands/LCM Donations - Other		-	-	147
	Falconer Trust Other		12	21	20
	Other Mission - Other		506	30	65
	<i>Other Voluntary income</i>		<u>936</u>	<u>751</u>	<u>964</u>
	Charlie & Jo Support		3,713	3,350	3,005
	Total receipts		4,649	4,101	3,969
	B.M.S.		418	700	615
	L'ton Christian Miss		-	-	265
	Christian Aid		475	-	-
	Spurgeon's Ch Care		21	-	65
	Falconer Trust		12	21	20
	General Donations		10	30	-
Payments					
	<i>Other Charitable activities</i>		<u>936</u>	<u>751</u>	<u>964</u>
	Charlie & Jo Support		3,713	3,350	3,005
9	Total payments		4,649	4,101	3,969
	Total carried forward balance		-	-	-
Ruth Abbot (Restricted) Fund					
Receipts					
	Interest on Deposits		-	3	17
Payments					
	Thrive Youth Ministries		-	1,200	1,200
	Excess of Income over Expenditure		-	(1,197)	(1,183)
	Brought forward balance		24	1,221	2,404
	Transfer to Youth Work Fund		(24)	-	-
10	Total carried forward balance		-	24	1,221
Youth Work (Designated) Fund					
Receipts					
	Interest on Deposits		3	-	-
Payments					
	Thrive Youth Ministries		2,100	-	-
	Excess of Income over Expenditure		(2,097)	-	-
	Brought forward balance		-	-	-
	Transfers in		4,024	-	-
10	Total carried forward balance		1,927	-	-
Repairs & Renewals (Designated) Fund					
Receipts					
	Fund Raising		-	-	281
	Interest on Deposits		12	16	56
	Total receipts		12	16	337
Payments					
	Church Repairs & Redecorations		-	150	2,971
	Equipment Purchase		-	-	-
	Servicing		-	-	-
	Total payments		-	150	2,971
	Excess of Income over Expenditure		12	(134)	(2,633)
	Brought forward balance		5,090	5,224	7,857
11	Total carried forward balance		5,102	5,090	5,224

<i>Note</i>	<i>Totals adjusted for rounding</i>	<i>From To</i>	<i>01 Apr 21 31 Mar 22</i>	<i>01 Apr 20 31 Mar 21</i>	<i>01 Apr 19 31 Mar 20</i>
Special Purposes (Designated) Fund					
Receipts					
	Legacies		11,393	30,253	2,000
	Interest on Deposits		103	147	264
	Total receipts		11,496	30,399	2,264
Payments					
	Manse Repairs		-	23,635	2,474
	Church Redecorations		300		
	Repair to Lightning conductor		6,419		
	Equipment Purchase		2,119	664	-
	Total payments		8,838	24,299	2,474
	Excess of Income over Expenditure		2,658	6,101	(210)
	Brought forward balance		39,194	33,094	33,304
12	Total carried forward balance		41,852	39,194	33,094
Assistant Minister (Designated) Fund					
Receipts					
	Interest on Deposits		59	64	81
	Transfers to/(from)		(6,000)	6,000	12,000
	Brought forward balance		25,262	19,199	7,118
13	Total carried forward balance		19,321	25,262	19,199
TOTAL CURRENT ASSETS			83,195	89,813	75,904
<i>Change yr/yr</i>			<i>(6,618)</i>	<i>13,909</i>	<i>14,330</i>

<i>Note</i>	<i>From To</i>	<i>01 Apr 21 31 Mar 22</i>	<i>01 Apr 20 31 Mar 21</i>	<i>01 Apr 19 31 Mar 20</i>
FIXED ASSET FUNDS				
Manse (Restricted) Fund				
14	Brought forward balance	440,079	419,127	405,344
	Adjustments	37,412	20,952	13,783
	Total carried forward balance	477,491	440,079	419,127
Building- (Restricted) Fund				
15	Brought forward balance	4,402,594	4,402,594	4,299,127
	Adjustments	298,060	-	103,467
	Total carried forward balance	4,700,654	4,402,594	4,402,594
Furniture & Equipment (Designated) Fund				
16	Brought forward balance	198,865	198,865	193,825
	Adjustments	14,519	-	5,040
	Total carried forward balance	213,384	198,865	198,865
TOTAL FIXED ASSETS		5,391,529	5,041,538	5,020,586
<i>Change yr/yr</i>		<i>349,991</i>	<i>20,952</i>	<i>122,290</i>
TOTAL ALL ASSETS		5,474,724	5,131,351	5,096,490

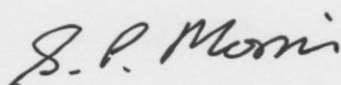
Leamington Baptist Church - 1134467

Balance Sheet detailed

Note		As at 31/03/2022	As at 31/03/2021	As at 31/03/2020
Fixed assets				
14	Manse	477,491	440,079	419,127
15	Land	320,000	320,000	320,000
15	Buildings	4,380,654	4,082,594	4,082,594
16	Furniture	88,872	82,825	82,825
16	Equipment	124,512	116,040	116,040
		5,391,529	5,041,538	5,020,586
Current assets				
	Debtors	0	0	425
	Coventry Bldg. Soc.	7,213	8,950	9,115
	CAF Gold Account	14,658	20,655	14,647
	Baptist Union Corp.	24,448	21,400	26,813
	BU 3-month deposit A/C	30,537	30,372	22,367
	NatWest Bank Current A/c	6,216	8,315	3,002
	Cash in Hand	123	121	73
		83,195	89,813	76,442
Liabilities				
17	Creditors	0	0	538
	Total Liabilities	0	0	538
18	Current Assets less Liabilities	83,195	89,813	75,904
	Net Assets	5,474,724	5,131,351	5,096,490

The accounts and statement of assets and liabilities set out on pages 6 to 9 and the notes on pages 10-13 relating to the year ending 31 March 2022 are as approved by the deacons.

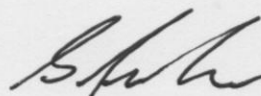
Signed:



Stephen Morris, Treasurer

Date: 26/5/22

Signed:



Simon Archer, Secretary

Date: 26th May 22

Notes to the Accounts

1 Basis of the accounts

These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011.

2 INCOME

The year saw a partial return to normal activities following the Covid-19 restrictions.

We resumed Sunday evening services on the premises and also started meeting on Thursday mornings in the building. Zoom was also available for services.

Voluntary income increased by £5,409 compared with the year before, as gift aid giving increased following the appointment of our new minister.

The number of one-off donations also increased by £2,939.

Income from the government furlough scheme was reduced by half compared with the previous year, but lettings income started to recover to about half the usual level.

Catering income increased as we met for meals on regular occasions.

Total income increased by £3,387.

3 Ministry

The new minister was in post for the full year, as reflected in the increase in Ministry costs from £25,450 to £40,289.

4 Mission

Mission giving to outside organisations has been maintained.

Local Mission was increased to £840 as we resumed outreach activities.

Outside Mission was spent as follows:

Organisation	2021/22	2020/21	2019/20
Regents Park Coll.	300	300	300
Missionary Gifts	0	0	81
BU Subscription	499	512	524
Churches Together	152	133	200
Outside Mission	951	945	1105

5 Premises

Overall costs were increased by £3,845 as we made more use of the premises.

Utilities increased by £3,338 as usage and unit rates increased.

Repairs and servicing increased as we used the premises more.

Caretaking and cleaning costs were reduced by a decrease in caretaking hours.

6 Administration

Administration costs were reduced by £572 as the administrator's hours were reduced.

7 Other Costs

Increased costs by £1,398 reflected more activities on the premises and outside courses and conference expenditure.

8 BALANCES GENERAL FUND

Expenditure increased by £19,712 compared with the previous year, reflecting a full year of ministry and return to the premises.

We transferred £6,000 from the Ministry Assistance Fund to cover costs.

We were also able to transfer £4,000 to the new Youth Work Fund.

The balance on the General Fund has decreased to £14,993 which represents 8 weeks average expenditure.

9 Mission Fund

This fund is used for members to donate through the church to mission organisations such as BMS World Mission.

Funds given in the year are all sent on to the various organisations.

10 Ruth Abbot Fund/Youth Work Fund

The Ruth Abbot fund was originally created from a legacy with the intention that the funds should be used for youth work. But as this fund was almost empty, the Church Meeting in June 2021 agreed to create a new Youth Work Fund.

The balance of £24 from the Ruth Abbot fund was transferred into the new fund and a further £4,000 was transferred from surplus donations in the General Fund.

We started giving £300 per month to Thrive Youth Ministries from September 2021.

This donation has been used to support a new youth worker who is helping with our youth ministry.

11 Repairs and Renewals Fund

This fund is used for major items of expenditure on the premises.

We have not undertaken any maintenance projects this year.

The balance on the fund is £5,102.

12 Special Purposes Fund

This fund contains legacies and other special donations.

A legacy of £11,393 was received from the estate of Joyce Wright.

We had to spend £6,419 on improving the earthing of the lightning conductor on the church. We also spent money on improving the Wi-Fi installation in the church and buying new equipment for streaming services online.

The balance on the fund at yearend was £41,852.

13 Ministry Assistance Fund

This fund has been used to save towards supplementary ministries. During the year £6,000 was transferred to the General Fund towards the cost of paying the new minister.

14 Manse Fund

This represents the value of the manse for insurance purposes, which was updated by the Baptist Insurance Company.

15 Building Fund

This fund holds the value of the church premises, excluding fittings. The value is based on the insurance valuation updated by the Baptist Insurance Company. It also holds the land valuation of £320,000 from when the church purchased the land.

16 Furniture and Equipment Fund

This fund holds the fixed assets of furniture and equipment. The value is based on the insurance valuation updated by the Baptist Insurance Company.

17 Creditors

The church has 1 liability arising from leasehold agreements:
Siemens Financial Services for Photocopier
Running for 5 years from 31/01/2019. Annual cost is £541

18 Current Assets less Liabilities

The balance of net current assets has decreased by £6,618. This is largely due to the shortfall in income compared with the increased expenditure for the new minister.

Pension Scheme Liabilities

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 was made by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £408.94, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £25,763 on 31 March 2022.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities on 21 March 2022 was £29,600.

Independent Examiner's Report

Report to the trustees & members of Leamington Spa Baptist Church

On accounts for the year ended 31 March 2022. Charity Registration Number: 1134467.

Set out on pages 1-13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

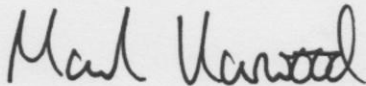
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 27th May 2022

Name: Mark Harwood

Relevant professional qualification(s) or body: FCA FMAAT

Address: Greville House
10 Jury Street
Warwick
CV34 4 EW