

# LEAMINGTON SPA BAPTIST CHURCH

England & Wales - Charity number 1134467

## Details

---

**Other names** LSBC

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-02-23

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Leamington Spa Baptist Church  
Chandos Street  
Leamington Spa  
Warwickshire  
CV32 4RN

**Phone** 01926336650

**Email** [administrator@leambaptist.uk](mailto:administrator@leambaptist.uk)

**Website** [www.leambaptist.uk](http://www.leambaptist.uk)

## Activities

---

**Objects:** The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

**Activities:** Regular public worship including baptism and communion on occasions. Evangelism and mission, education and teaching in the Christian faith. Giving and encouraging pastoral care. Supporting and encouraging charitable social action.

## Classification

---

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Warwickshire

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £109,027 | £114,140    | -      | -         |
| 2024-03-31 | £91,617  | £96,169     | -      | -         |
| 2023-03-31 | £109,738 | £84,064     | -      | -         |
| 2022-03-31 | £103,152 | £109,770    | -      | -         |
| 2021-03-31 | £122,779 | £108,870    | -      | -         |

## Trustees

| Name                           | Role | Appointed  |
|--------------------------------|------|------------|
| Christopher Gurth Harris-Dewey |      | 2019-01-01 |
| Fernanda Paiva Rezende         |      | 2024-01-01 |
| Malcolm John Hayes             |      | 2023-01-01 |
| Paul Aaron McVicar             |      | 2024-01-01 |
| REG OVERTON                    |      |            |
| Rev Neil David Bywater         |      | 2023-03-01 |
| Ruth Kelly                     |      | 2017-01-01 |
| SIMON JOHNSTON ARCHER          |      | 2014-01-02 |
| Valerie Barbara Kennedy        |      | 2023-01-01 |

**LEAMINGTON SPA BAPTIST CHURCH**

England & Wales - Charity number 1134467

---

# Accounts

---



## Trustees' Annual Report for the period

From 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025

Charity name: Leamington Spa Baptist Church

Charity registration number: 1134467

### Objectives and Activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The Activities may include but are not restricted to: <ul style="list-style-type: none"> <li><input type="checkbox"/> regular public worship, prayer, Bible study, preaching and teaching.</li> <li><input type="checkbox"/> baptism, as defined in the Union's Declaration of Principle.</li> <li><input type="checkbox"/> the Communion of the Lord's Supper which shall normally be observed at least once a month.</li> <li><input type="checkbox"/> evangelism and mission, locally, regionally, nationally and internationally.</li> <li><input type="checkbox"/> the teaching, encouragement, welcome and inclusion of young people.</li> <li><input type="checkbox"/> nurture and growth of Christian disciples.</li> <li><input type="checkbox"/> education and training for Christian and community service.</li> <li><input type="checkbox"/> giving and encouraging pastoral care.</li> <li><input type="checkbox"/> supporting and encouraging charitable social action in the United Kingdom and abroad.</li> <li><input type="checkbox"/> encouraging relationships with and supporting Baptists and other Christians.</li> </ul> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | All Activities of the Church are designed for the public benefit, and Charity Trustees are mindful of this requirement in developing the program for the Church.   |

#### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
|  | Para 1.38      |  |

|  |           |  |
|--|-----------|--|
| Policy on grant making   |           |  |
| Policy on social investment including program related investment | Para 1.38 |  |
| Contribution made by volunteers                                  | Para 1.38 |  |
| Other  |           |  |

## Achievements and Performance

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>This year we have been blessed by the full-time ministry of Rev Neil Bywater</p> <p>Public worship has been conducted on Sunday mornings in the building and live online. The service is recorded and available via the church website, and Facebook' Live streaming over YouTube was added during the year. We have had visitors join us from all over the world including India and Australia. We have continued to stream service over Zoom for those unable to attend the church building in person. This is much appreciated by friends away from Leamington and those at home due to health or infirmity issues.</p> <p>Communion services have been managed monthly. We were able to continue our Open-Air outreach services in the summer. We continued a meeting for coffee, followed by a short informal service and light lunch on Thursday mornings in the church. At Christmas time we held an all-age visitor's service in the building, which was attended by many of our pre-school families, and an outdoor carol service. We also held a visitor's service on Palm Sunday.</p> <p>During Sunday worship a creche for pre-schoolers and a class for school aged children have been re-introduced as we have regular attenders in these age groups.</p> <p>We have started regular meetings for those wishing to explore the claims of Christianity.</p> |

|  |  |
|--|--|
|  | <p>Prayer activity is focussed on small groups, and now a twice monthly prayer workshop in the church on the 1<sup>st</sup> Friday evening and third Thursday of each month. The Prayer Chain continues to encourage prayer for urgent needs daily, and a private Facebook group also supports prayer and fellowship. Deacons have met weekly in person to pray for the needs of the fellowship.</p> <p>We support Baptist Home Mission and BMS World Mission activities financially and in prayer.</p> <p>We supported a missionary family in Peru. We support a couple in mission in Kolkata.</p> <p>Pastoral care is provided by the Leadership Team and through small groups in the Church. Concerns are regularly brought to the services and other meetings for prayer. Members have been regularly telephoning those in need of conversation and encouragement. This financial year we were able to meet in person on the premises. We have continued to stream and record services for those unable to attend the church building in person. This is much appreciated by friends away from Leamington and those at home due to health or infirmity issues.</p> <p>Pastoral visiting has increased now that we have minister is in place.</p> <p>The Little Stars Christian Pre-School has met on the premises on school days and is supported by the Church. We have continued a new initiative to give out free hot drinks in the town on a fortnightly basis and we have engaged in conversation with teenagers through this work. We have plans to improve facilities and activities for younger children.</p> <p>Outside lets have been increasing during the year and several new community groups such as U3A are now using the building regularly for meetings.</p> <p>There is a very active Churches Together organisation in Leamington. We have worked with other churches on the Easter and Christmas programs in the town, and this year we supported the Street Pastors initiative and the Food Bank</p> <p>This year our membership ended the year at 73 which is the same as last year. There were 4 new members who joined this year, while 3 members transferred to other Baptist churches and 1 member died over the same period. We held no baptism services in the financial year but one is planned for May 2025. We have been blessed</p> |
|--|--|

|  |  |   |
|--|--|---|
|  |  | <p>with several new regular worshippers in the last year.</p> <p>We have continued the practice started during the period when we were without a minister of church members leading services.</p> <p>The church held its twentieth annual variety concert showcasing the musical talents of the church to which members of the public were invited. Donations given at the concert went to Christian Aid</p> <p>We have held “Stay and play” events during July and August where we invite parents to bring their children to the church and stay for two hours to play with them. The church provides the play activities and refreshments. This activity attracts over 120 children and adults and fulfils a need for this kind of event amongst local parents.</p> <p>We have held a service for all those who are careres</p> |
|--|--|---|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other  |           |  |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | Receipts for the year were £94,322<br>Expenditure was £108,643 thus giving a deficit of £14,321. This deficit has been partially met by taking £12,000 from reserve funds. This has been offset by a single donation of £12,000. At the end of the financial year the balance in the general fund was £25,135.   |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The Church's funds are divided between Unrestricted (which includes funds Designated by the deacons for a particular purpose) and Restricted funds which have been given for a specific purpose.<br><br>The principal Unrestricted fund, known as the General fund, receives the normal giving to the church and pays the normal running expenditure. It is the Church's policy to endeavour to keep a balance of at least 12 weeks' expenditure in this fund. |
| Amount of reserves held  | Para 1.22 | See above  |
| Reasons for holding zero reserves  | Para 1.22 | N/A  |
| Details of fund materially in deficit  | Para 1.24 | N/A  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | Our principal sources of funds are giving by members of the congregation on a regular basis; occasional individual donations and income from letting rooms in the church premises. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | N/A  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other   |           |  |

**Leamington Baptist Church - 1134465**  
**Receipts and payments**  
**Selected period: 01 April 2024 to 31 March 2025**

| <i>Note</i>                        | <i>Totals adjusted for rounding</i>    | From<br>To | 1-Apr-24<br>31-Mar-25 | 01 Apr 23<br>31 Mar 24 | 01 Apr 22<br>31 Mar 23 |
|------------------------------------|--|------------|-----------------------|------------------------|------------------------|
| <b>General (Unrestricted) Fund</b> |  |            |                       |                        |                        |
| <b>1</b>                           | <b>Receipts</b>                        |            |                       |                        |                        |
|                                    | Cash Offerings                         |            | 2,413                 | 2,448                  | 3,427                  |
|                                    | Offerings-Gift Aid                     |            | 53,990                | 49,382                 | 50,321                 |
|                                    | Offerings - not gift-aid               |            | 4,564                 | 5,016                  | 6,611                  |
|                                    | Tax refunds                            |            | 14,373                | 12,918                 | 14,020                 |
|                                    | Donations                              |            | 7,613                 | 6,140                  | 13,770                 |
|                                    | <b>Total Voluntary income</b>          |            | <b>82,952</b>         | <b>75,904</b>          | <b>88,149</b>          |
|                                    | Other                                  |            | 11,370                | 11,874                 | 8,240                  |
| <b>2</b>                           | <b>Total receipts</b>                  |            | <b>94,322</b>         | <b>87,776</b>          | <b>96,389</b>          |
|                                    | <b>Payments</b>                        |            |                       |                        |                        |
| <b>3</b>                           | <b>Ministry</b>                        |            | <b>42,979</b>         | <b>7,767</b>           | <b>14,191</b>          |
| <b>4</b>                           | <b>Mission</b>                         |            | <b>11,989</b>         | <b>11,906</b>          | <b>11,883</b>          |
| <b>5</b>                           | <b>Premises</b>                        |            | <b>39,471</b>         | <b>37,774</b>          | <b>33,034</b>          |
| <b>6</b>                           | <b>Administration</b>                  |            | <b>11,525</b>         | <b>9,290</b>           | <b>10,393</b>          |
| <b>7</b>                           | <b>Other</b>                           |            | <b>2,679</b>          | <b>3,709</b>           | <b>3,756</b>           |
|                                    | <b>Total payments</b>                  |            | <b>108,643</b>        | <b>70,446</b>          | <b>73,257</b>          |
|                                    | Excess of Income over Expenditure      |            | (14,321)              | 17,330                 | 23,133                 |
|                                    | Brought forward balance                |            | 27,456                | 26,126                 | 14,993                 |
|                                    | Transfers from (to) Asst Ministry Fund |            | 12,000                | (12,000)               | (8,000)                |
|                                    | Transfers to Youth Work Fund           |            | -                     | (4,000)                | (4,000)                |
| <b>8</b>                           | <b>Total carried forward balance</b>   |            | <b>25,135</b>         | <b>27,456</b>          | <b>26,126</b>          |

| <i>Note</i>                      | <i>Totals adjusted for rounding</i>  | From<br>To | 1-Apr-24<br>31-Mar-25 | 01 Apr 23<br>31 Mar 24 | 01 Apr 22<br>31 Mar 23 |
|----------------------------------|--------------------------------------|------------|-----------------------|------------------------|------------------------|
| <b>Mission (Restricted) Fund</b> |                                      |            |                       |                        |                        |
|                                  | <b>Receipts</b>                      |            |                       |                        |                        |
|                                  | <b>Total receipts</b>                |            | <b>4,326</b>          | <b>4,491</b>           | <b>4,374</b>           |
|                                  | <b>Payments</b>                      |            |                       |                        |                        |
| <b>9</b>                         | <b>Total payments</b>                |            | <b>4,326</b>          | <b>4,491</b>           | <b>4,374</b>           |
|                                  | <b>Total carried forward balance</b> |            | <b>-</b>              | <b>0</b>               | <b>0</b>               |

|                                     |                                      |  |              |              |              |
|-------------------------------------|--------------------------------------|--|--------------|--------------|--------------|
| <b>Youth Work (Designated) Fund</b> |                                      |  |              |              |              |
|                                     | <b>Receipts</b>                      |  |              |              |              |
|                                     | Interest on Deposits                 |  | 48           | 87           | 47           |
|                                     | <b>Payments</b>                      |  |              |              |              |
|                                     | Thrive Youth Ministries              |  | 1,500        | 3,600        | 3,600        |
|                                     | Excess of Income over Expenditure    |  | (1,452)      | (3,513)      | (3,553)      |
|                                     | Brought forward balance              |  | 2,861        | 2,374        | 1,927        |
|                                     | Transfers in                         |  | -            | 4,000        | 4,000        |
| <b>10</b>                           | <b>Total carried forward balance</b> |  | <b>1,409</b> | <b>2,861</b> | <b>2,374</b> |

|   |                                      |  |              |              |              |
|---|--------------------------------------|--|--------------|--------------|--------------|
| <b>Repairs &amp; Renewals (Designated) Fund</b> |                                      |  |              |              |              |
|   | <b>Receipts</b>                      |  |              |              |              |
|   | <b>Total receipts</b>                |  | <b>98</b>    | <b>227</b>   | <b>4,681</b> |
|   | <b>Total payments</b>                |  | <b>2,142</b> | <b>4,995</b> | <b>1,385</b> |
|   | Excess of Income over Expenditure    |  | (2,044)      | (4,768)      | 3,296        |
|   | Brought forward balance              |  | 3,630        | 8,398        | 5,102        |
| <b>11</b>                                       | <b>Total carried forward balance</b> |  | <b>1,586</b> | <b>3,630</b> | <b>8,398</b> |

| <i>Note</i>                                 | <i>Totals adjusted for rounding</i>  | From<br>To | 1-Apr-24<br>31-Mar-25 | 01 Apr 23<br>31 Mar 24 | 01 Apr 22<br>31 Mar 23 |
|---|--------------------------------------|------------|-----------------------|------------------------|------------------------|
| <b>Special Purposes (Designated) Fund</b>   |                                      |            |                       |                        |                        |
|   | Total receipts                       |            | 1,521                 | 2,621                  | 3,851                  |
|   | Total payments                       |            | 1,855                 | 17,128                 | 1,448                  |
|   | Excess of Income over Expenditure    |            | (334)                 | (14,507)               | 2,403                  |
|   | Brought forward balance              |            | 29,748                | 44,255                 | 41,852                 |
| <b>12</b>                                   | <b>Total carried forward balance</b> |            | <b>29,414</b>         | <b>29,748</b>          | <b>44,255</b>          |
| <b>Assistant Minister (Designated) Fund</b> |                                      |            |                       |                        |                        |
| <b>Receipts</b>                             |                                      |            |                       |                        |                        |
|   | Interest on Deposits                 |            | 1,038                 | 916                    | 396                    |
|   | Donations                            |            | 12,000                |                        |                        |
|   | Transfers to/(from)                  |            | (12,000)              | 12,000                 | 8,000                  |
|   | Brought forward balance              |            | 40,633                | 27,717                 | 19,321                 |
| <b>13</b>                                   | <b>Total carried forward balance</b> |            | <b>41,671</b>         | <b>40,633</b>          | <b>27,717</b>          |
| <b>18</b>                                   | <b>TOTAL CURRENT ASSETS</b>          |            | <b>99,215</b>         | <b>104,328</b>         | <b>108,869</b>         |
|   | <i>Change yr/yr</i>                  |            | <b>(5,113)</b>        | <b>(4,541)</b>         | <b>25,674</b>          |

| <i>Note</i>  | <i>Totals adjusted for rounding</i>  | From<br>To | 1-Apr-24<br>31-Mar-25 | 01 Apr 23<br>31 Mar 24 | 01 Apr 22<br>31 Mar 23 |
|--|--------------------------------------|------------|-----------------------|------------------------|------------------------|
| <b>FIXED ASSET FUNDS</b>                           |                                      |            |                       |                        |                        |
| <b>Manse (Restricted) Fund</b>                     |                                      |            |                       |                        |                        |
| <b>14</b>  | Brought forward balance              |            | 591,426               | 564,876                | 477,491                |
|  | Adjustments                          |            | 167,078               | 26,550                 | 87,385                 |
|  | <b>Total carried forward balance</b> |            | <b>758,504</b>        | <b>591,426</b>         | <b>564,876</b>         |
| <b>Building- (Restricted) Fund</b>                 |                                      |            |                       |                        |                        |
| <b>15</b>  | Brought forward balance              |            | 5,222,817             | 5,322,668              | 4,700,654              |
|  | Adjustments                          |            | 455,811               | (99,851)               | 622,014                |
|  | <b>Total carried forward balance</b> |            | <b>5,678,628</b>      | <b>5,222,817</b>       | <b>5,322,668</b>       |
| <b>Furniture &amp; Equipment (Designated) Fund</b> |                                      |            |                       |                        |                        |
| <b>16</b>  | Brought forward balance              |            | 238,122               | 243,683                | 213,384                |
|  | Adjustments                          |            | 6,192                 | (5,561)                | 30299                  |
|  | <b>Total carried forward balance</b> |            | <b>244,314</b>        | <b>238,122</b>         | <b>243,683</b>         |
|  | <b>TOTAL FIXED ASSETS</b>            |            | <b>6,681,446</b>      | <b>6,052,365</b>       | <b>6,131,227</b>       |
|  | <i>Change yr/yr</i>                  |            | <b>629,081</b>        | <b>(78,862)</b>        | <b>739,698</b>         |
|  | <b>TOTAL ALL ASSETS</b>              |            | <b>6,780,661</b>      | <b>6,156,693</b>       | <b>6,240,096</b>       |

# Notes to the Accounts

## **1 Basis of the accounts**

These accounts have been prepared on a 'receipts and payments' basis and in accord with Section 133 Charities Act 2011.

## **2 INCOME**

This was the first full year with a new minister.

An increase in regular congregations resulted in an increase in Voluntary Income of £7,048.

Other income was comparable to the previous year.

Total income increased by £6,546.

## **3 Ministry**

Ministry costs reflected a full year of the new minister, an increase of £35,212 from the previous year.

## **4 Mission**

Mission giving to outside organisations has been maintained.

Local Mission increased as a result of new outreach initiatives.

## **5 Premises**

Costs increased compared to the previous year as a result of inflation.

Utilities costs increase as we had to pay new rates after fixed term contracts expired.

Some extra costs were incurred in updating the alarm systems.

## **6 Administration**

Administration costs increased as more money was spent on printing and publicity.

## **7 Other Costs**

Other costs were reduced by savings in catering and miscellaneous items.

## **8 BALANCES GENERAL FUND**

Expenditure increased by £38,197 compared with the previous year, reflecting the increased Ministry costs.

We had to transfer £12,000 from reserves to offset the deficit of £14,321.

The balance on the General Fund has reduced to £25,135 which represents about 3 month's expenditure.

## **9 Mission Fund**

---

This fund is used for members to donate through the church to mission organisations such as BMS World Mission.  
Funds given in the year are all sent on to the various organisations.

## **10 Youth Work Fund**

---

The Youth Work Fund replaced an earlier restricted fund.  
We supported a Youth Worker till the end of August 2024.  
After this we believed that we no longer needed this support.  
The balance on the fund at yearend was £1,409  
and will be used for future youth initiatives.

## **11 Repairs and Renewals Fund**

---

This fund is used for major items of expenditure on the premises.  
Some minor repairs to the manse and the church were paid from this fund.  
The balance on the fund at yearend was £1,586

## **12 Special Purposes Fund**

---

This fund contains legacies and other special donations.  
One donation was received in the year.  
Some items of equipment were bought from this fund.  
The balance on the fund at yearend was £29,414

## **13 Ministry Assistance Fund**

---

This fund has been used to save towards supporting future ministry.  
During the year £12,000 was transferred to the General Fund towards the cost of paying the new minister.  
But a donation of £12,000 was received so the fund balance could be maintained at £41,671 at yearend.

#### **14 Manse Fund**

---

This represents the value of the manse for insurance purposes, which was updated by the Baptist Insurance Company.

#### **15 Building Fund**

---

This fund holds the value of the church premises, excluding fittings. The value is based on the insurance valuation updated by the Baptist Insurance Company. It also holds the land valuation of £320,000 from when the church purchased the land.

#### **16 Furniture and Equipment Fund**

---

This fund holds the fixed assets of furniture and equipment. The value is based on the insurance valuation updated by the Baptist Insurance Company.

#### **17 Creditors**

---

The church has 1 liability arising from leasehold agreements: BNP Paribas Leasing Solutions for the church photocopier Running for 5 years and 3 months from 29/11/2022, at £150 per quarter.

#### **18 Current Assets less Liabilities**

---

The balance of net current assets has reduced by £5,113. The reserves in the assistant ministry fund are adequate to support the general fund for up to 3 more years at the current deficit level. The Pension Fund Deficit reported in previous years has been settled.

---

## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document  | Para 1.25 | <b>Constitution</b>                                       |
| How is the charity constituted?   | Para 1.25 | Charitable unincorporated association.                    |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Elected annually by Church Members for a three-year term. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |            |
|---|-----------|------------|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | <b>N/A</b> |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | <b>N/A</b> |
| Relationship with any related parties   | Para 1.51 | <b>N/A</b> |
| Other   |           |            |

### Reference and Administrative details

|                             |  |
|-----------------------------|--|
| Charity name                | Leamington Spa Baptist Church                  |
| Other name the charity uses | Leam Baptist, LSBC                             |
| Registered charity number   | 1134467  |
| Charity's principal address | Chandos Street,<br>Leamington Spa,<br>CV32 4RN |

### Names of the charity trustees who manage the charity

|   | Trustee name         | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|----------------------|-----------------|-----------------------------------|---|
| 1 | Rev Neil Bywater     | Minister        |                                   | Church members  |
| 2 | Mr Simon Archer      | Secretary       |                                   | Church members  |
| 3 | Mr Malcolm Hayes     | Treasurer       |                                   | Church members  |
| 4 | Miss Ruth Kelly      | Deacon          |                                   | Church members  |
| 5 | Mrs Valerie Kennedy  | Deacon          |                                   | Church members  |
| 6 | Mr Paul McVicar      | Deacon          |                                   | Church members  |
| 7 | Mr Reg Overton       | Deacon          |                                   | Church members  |
| 8 | Mrs Fernanda Rezende | Deacon          |                                   | Church members  |
|   |                      |                 |                                   |   |

Corporate trustees – names of the directors at the date the report was approved

| Director name |  |  |
|---------------|--|--|
|               |  |  |

Name of trustees holding title to property belonging to the charity

| Trustee name                             | Dates acted if not for whole year |                          |
|--|-----------------------------------|--------------------------|
| <b>Baptist Union Corporation Limited</b> |                                   | <b>Property Trustees</b> |
|  |                                   |                          |

### Funds held as custodian trustees on behalf of others

|   |    |
|---|----|
| Description of the assets held in this capacity   | NA |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | NA |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | NA |

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

| Type of adviser      | Name               | Address   |
|----------------------|--------------------|---|
| Independent examiner | Rosemary Blackburn | Orchard House<br>Hall Lane<br>Harbury<br>Warwickshire<br>CV33 9HG |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

|    |
|----|
| NA |
|----|

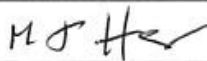

**Other optional information**

|  |
|--|
|  |
|--|

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|              |   |  |
|--------------|---|--|
| Signature(s) |  |  |
|--------------|---|--|

|              |                 |              |
|--------------|-----------------|--------------|
| Full name(s) | Malcolm J Hayes | Simon Archer |
|--------------|-----------------|--------------|

|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Position (e.g. Secretary, Chair, etc) | Treasurer | Secretary |
|---------------------------------------|-----------|-----------|

|      |                           |
|------|---------------------------|
| Date | 5 <sup>th</sup> June 2026 |
|------|---------------------------|

## Independent Examiner's Report

Report to the trustees & members of Leamington Spa Baptist Church  
On accounts for the year ended 31 March 2025. Charity Registration Number: 1134467.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 7<sup>th</sup> May 2025.

Name: Rosemary Blackburn  
Relevant professional qualification(s) or body: ICMGrad MBA  
Address: Orchard House  
Hall Lane  
Harbury  
Warwickshire  
CV33 9HG

**LEAMINGTON SPA BAPTIST CHURCH**

England & Wales - Charity number 1134467

---

# Accounts

---

**Leamington Spa  
Baptist Church**



*lsbc*

**ANNUAL REPORT  
AND  
ACCOUNTS**

For the year ended 31<sup>st</sup> March 2024

*(Blank page)*



# Trustees' Annual Report for the period

|                   |    |       |                 |    |    |       |      |
|-------------------|----|-------|-----------------|----|----|-------|------|
| Period start date |    |       | Period end date |    |    |       |      |
| From              | 01 | April | 2023            | To | 31 | March | 2024 |

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address   
  
  
 Postcode

### Names of the charity trustees who manage the charity

|    | Trustee name                | Office (if any) | Dates acted if not for whole year    | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------------------|-----------------|--------------------------------------|---|
| 1  | Mr Stephen Morris           | Treasurer       | Until December 31 <sup>st</sup> 2023 | Church Members  |
| 2  | Rev Neil Bywater            | Minister        | From 1 <sup>st</sup> March 2024      | Church Members  |
| 3  | Mr Simon Archer             | Secretary       |                                      | Church Members  |
| 4  | Mr Christopher Harris-Dewey | Deacon          |                                      | Church Members  |
| 5  | Mr Malcolm Hayes            | Treasurer       | From February 2024                   | Church Members  |
| 6  | Miss Ruth Kelly             | Deacon          |                                      | Church Members  |
| 7  | Mrs Valerie Kennedy         | Deacon          |                                      | Church Members  |
| 8  | Mr Paul McVicar             | Deacon          | From 1 <sup>st</sup> January 2024    | Church Members  |
| 9  | Mr Reg Overton              | Deacon          |                                      | Church Members  |
| 10 | Mrs Fernanda Rezende        | Deacon          | From 1 <sup>st</sup> January 2024    | Church members  |
|    |                             |                 |                                      |   |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name                              | Role               |
|-----------------------------------|--------------------|
| Baptist Union Corporation Limited | Property trustees. |

**Names and addresses of advisers (Optional information)**

| Type of adviser      | Name               | Address   |
|----------------------|--------------------|---|
| Independent Examiner | Rosemary Blackburn | Orchard House<br>Hall Lane<br>Harbury<br>Warwickshire<br>CV33 9HG |
|                      |                    |   |
|                      |                    |   |
|                      |                    |   |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

**Section B Structure, governance and management**

**Description of the charity's trusts**

|   |   |
|---|---|
| Type of governing document<br><small>(e.g. trust deed, constitution)</small>        | Constitution.   |
| How the charity is constituted<br><small>(e.g. trust, association, company)</small> | Charitable unincorporated association.                    |
| Trustee selection methods<br><small>(e.g. appointed by, elected by)</small>         | Elected annually by Church Members for a three-year term. |

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|   |
|---|
| <p>The Church is a member of the <b>Baptist Union of Great Britain</b> (Baptist Union) and the <b>Heart of England Baptist Association</b>.</p> <p>The Church will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.</p> |
|---|

**Summary of the objects of the charity set out in its governing document**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

All Activities of the Church are designed for the public benefit, and Charity Trustees are mindful of this requirement in developing the program for the Church.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

This financial year we were able to meet in person on the premises. We have continued to stream and record services for those unable to attend the church building in person. This is much appreciated by friends away from Leamington and those at home due to health or infirmity issues.

Following a search process which began in summer 2022 we mutually agreed in January 2024 with Rev Neil Bywater that the Lord Jesus is calling him to be our new minister.

Public worship has been conducted on Sunday mornings in the building and live online. The service is recorded and available via the church website, Facebook, and YouTube. We have had visitors join us from all over the world including India and Australia.

Communion services have been managed monthly. We were able to continue our Open-Air outreach services in the summer. We continued a meeting for coffee, followed by a short informal service and light lunch on Thursday mornings in the church. At Christmas time we held an all-age visitor's service in the building, which was attended by many of our pre-school families and an outdoor carol service. We also held a visitor's service on Palm Sunday.

Youth outreach takes place every 2 weeks during term time by distributing free drinks and snacks in public and by making a listening ear available. In this we are encouraged by Thrive Youth Ministries. During Sunday worship a creche for pre-schoolers and a class for school aged children have been re-introduced as we have regular attenders in these age groups.

Prayer activity is focussed on small groups, and now a twice monthly prayer workshop in the church on Friday evenings. The Prayer Chain continues to encourage prayer for urgent needs daily, and a private Facebook group also supports prayer and fellowship. Deacons have met weekly in person to pray for the needs of the fellowship.

We support Baptist Home Mission and BMS World Mission activities financially and in prayer. We were supporting a missionary family in a Muslim-majority country during this period, but they have had to return to the UK as the situation in the country became unsafe.

We supported a missionary family in Peru. We support a couple in mission in Kolkata.

Pastoral care is provided by the Leadership Team and through small groups in the Church. Concerns are regularly brought to the services and other meetings for prayer. Members have been regularly telephoning those in need of conversation and encouragement. Limited pastoral visiting has been resumed, which we hope to increase now our new minister is in place.

The Little Stars Christian Pre-School has met on the premises on school days and is supported by the Church. We have continued a new initiative to give out free hot drinks in the town on a fortnightly basis and we have engaged in conversation with teenagers through this work. We have plans to improve facilities and activities for younger children.

Outside lets have been increasing during the year and a number of new community groups such as U3A and New Hope Counselling are now using the building regularly for meetings.

There is a very active Churches Together organisation in Leamington. We have worked with other churches on the Easter and Christmas programs in the town, and this year we supported the Street Pastors initiative and the Food Bank

This year our membership ended the year at 74, a decrease of 3 from last year. There were 2 new members who joined this year, and 1 member died over the same period. There were 4 members who resigned having left the area. We held no baptism services in the financial year. We have attracted several new regular worshippers in the last year.

During the last year we have been encouraged by the participation in service of more of our regular attenders and we have been blessed by the availability of people willing to preach from the Bible. So, to God's glory the regular church programme has been maintained and expanded during the period without a minister.

## Section E

## Financial review

Brief statement of the charity's policy on reserves

The Church's funds are divided between Unrestricted (which includes funds Designated by the deacons for a particular purpose) and Restricted funds which have been given for a specific purpose. The principal Unrestricted fund, known as the General fund, receives the normal giving to the church and pays the normal running expenditure. It is the Church's policy to endeavour to keep a balance of at least 12 weeks' expenditure in this fund.

Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising)
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

We were without a minister until March 2024. Ministry costs were much reduced to £7,767, a saving of £6,424. We expect giving to increase now that we have a minister in place.

General fund balance at the end of the year was £27,445 representing 12 weeks of normal expenditure.

## Section F

## Other optional information

|  |
|--|
|  |
|--|

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*M J Hayes*

*Simon Archer*

Full name(s)

Malcolm J Hayes

Simon Archer

Position

Treasurer

Secretary

Date

9/5/24

9<sup>th</sup> May 2024

Leamington Baptist Church - 1134465  
 Receipts and payments  
 Selected period: 01 April 2023 to 31 March 2024

| <i>Note</i>                        | <i>Totals adjusted for rounding</i>    | From<br>To | 01 Apr 23<br>31 Mar 24 | 01 Apr 22<br>31 Mar 23 | 01 Apr 21<br>31 Mar 22 |
|------------------------------------|--|------------|------------------------|------------------------|------------------------|
| <b>General (Unrestricted) Fund</b> |  |            |                        |                        |                        |
| <b>1 Receipts</b>                  |  |            |                        |                        |                        |
|                                    | Cash Offerings                         |            | 2,448                  | 3,427                  | 6,007                  |
|                                    | Offerings-Gift Aid                     |            | 49,382                 | 50,321                 | 46,252                 |
|                                    | Offerings - not gift-aid               |            | 5,005                  | 6,611                  | 8,668                  |
|                                    | Tax refunds                            |            | 12,918                 | 14,020                 | 11,642                 |
|                                    | Donations                              |            | 6,140                  | 13,770                 | 10,027                 |
|                                    | <b>Total Voluntary income</b>          |            | <b>75,892</b>          | <b>88,149</b>          | <b>82,595</b>          |
|                                    | Other                                  |            | 11,874                 | 8,240                  | 8,987                  |
| <b>2</b>                           | <b>Total receipts</b>                  |            | <b>87,765</b>          | <b>96,389</b>          | <b>91,582</b>          |
| <b>Payments</b>                    |  |            |                        |                        |                        |
| <b>3</b>                           | <b>Ministry</b>                        |            | <b>7,767</b>           | <b>14,191</b>          | <b>40,289</b>          |
| <b>4</b>                           | <b>Mission</b>                         |            | <b>11,906</b>          | <b>11,883</b>          | <b>11,791</b>          |
| <b>5</b>                           | <b>Premises</b>                        |            | <b>37,774</b>          | <b>33,034</b>          | <b>32,928</b>          |
| <b>6</b>                           | <b>Administration</b>                  |            | <b>9,290</b>           | <b>10,393</b>          | <b>10,530</b>          |
| <b>7</b>                           | <b>Other</b>                           |            | <b>3,709</b>           | <b>3,756</b>           | <b>3,294</b>           |
|                                    | <b>Total payments</b>                  |            | <b>70,446</b>          | <b>73,257</b>          | <b>98,832</b>          |
|                                    | Excess of Income over Expenditure      |            | 17,319                 | 23,133                 | (7,250)                |
|                                    | Brought forward balance                |            | 26,126                 | 14,993                 | 20,243                 |
|                                    | Transfers from (to) Asst Ministry Fund |            | (12,000)               | (8,000)                | 6,000                  |
|                                    | Transfers to Youth Work Fund           |            | (4,000)                | (4,000)                | (4,000)                |
| <b>8</b>                           | <b>Total carried forward balance</b>   |            | <b>27,445</b>          | <b>26,126</b>          | <b>14,993</b>          |

| <i>Note</i>                                     | <i>Totals adjusted for rounding</i>  | <b>From<br/>To</b> | <b>01 Apr 23<br/>31 Mar 24</b> | <b>01 Apr 22<br/>31 Mar 23</b> | <b>01 Apr 21<br/>31 Mar 22</b> |
|---|--------------------------------------|--------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>Mission (Restricted) Fund</b>                |                                      |                    |                                |                                |                                |
| <b>Receipts</b>                                 |                                      |                    |                                |                                |                                |
|   | <b>Total receipts</b>                |                    | <b>4,491</b>                   | <b>4,374</b>                   | <b>4,649</b>                   |
| <b>Payments</b>                                 |                                      |                    |                                |                                |                                |
| <b>9</b>  | <b>Total payments</b>                |                    | <b>4,491</b>                   | <b>4,374</b>                   | <b>4,649</b>                   |
|   | <b>Total carried forward balance</b> |                    | <b>0</b>                       | <b>0</b>                       | <b>-</b>                       |
| <b>Youth Work (Designated) Fund</b>             |                                      |                    |                                |                                |                                |
| <b>Receipts</b>                                 |                                      |                    |                                |                                |                                |
|   | Interest on Deposits                 |                    | 87                             | 47                             | 3                              |
| <b>Payments</b>                                 |                                      |                    |                                |                                |                                |
|   | Thrive Youth Ministries              |                    | 3,600                          | 3,600                          | 2,100                          |
|   | Excess of Income over Expenditure    |                    | (3,513)                        | (3,553)                        | (2,097)                        |
|   | Brought forward balance              |                    | 2,374                          | 1,927                          | -                              |
|   | Transfers in                         |                    | 4,000                          | 4,000                          | 4,024                          |
| <b>10</b>                                       | <b>Total carried forward balance</b> |                    | <b>2,861</b>                   | <b>2,374</b>                   | <b>1,927</b>                   |
| <b>Repairs &amp; Renewals (Designated) Fund</b> |                                      |                    |                                |                                |                                |
| <b>Receipts</b>                                 |                                      |                    |                                |                                |                                |
|   | <b>Total receipts</b>                |                    | <b>227</b>                     | <b>4,681</b>                   | <b>12</b>                      |
| <b>Payments</b>                                 |                                      |                    |                                |                                |                                |
|   | <b>Total payments</b>                |                    | <b>4,995</b>                   | <b>1,385</b>                   | <b>-</b>                       |
|   | Excess of Income over Expenditure    |                    | (4,768)                        | 3,296                          | 12                             |
|   | Brought forward balance              |                    | 8,398                          | 5,102                          | 5,090                          |
| <b>11</b>                                       | <b>Total carried forward balance</b> |                    | <b>3,630</b>                   | <b>8,398</b>                   | <b>5,102</b>                   |
| <b>Special Purposes (Designated) Fund</b>       |                                      |                    |                                |                                |                                |
| <b>Receipts</b>                                 |                                      |                    |                                |                                |                                |
|   | <b>Total receipts</b>                |                    | <b>2,621</b>                   | <b>3,851</b>                   | <b>11,496</b>                  |
| <b>Payments</b>                                 |                                      |                    |                                |                                |                                |
|   | <b>Total payments</b>                |                    | <b>17,128</b>                  | <b>1,448</b>                   | <b>8,838</b>                   |
|   | Excess of Income over Expenditure    |                    | (14,507)                       | 2,403                          | 2,658                          |
|   | Brought forward balance              |                    | 44,255                         | 41,852                         | 39,194                         |
| <b>12</b>                                       | <b>Total carried forward balance</b> |                    | <b>29,748</b>                  | <b>44,255</b>                  | <b>41,852</b>                  |
| <b>Assistant Minister (Designated) Fund</b>     |                                      |                    |                                |                                |                                |
| <b>Receipts</b>                                 |                                      |                    |                                |                                |                                |
|   | Interest on Deposits                 |                    | 917                            | 396                            | 59                             |
|   | Transfers to/(from)                  |                    | 12,000                         | 8,000                          | (6,000)                        |
|   | Brought forward balance              |                    | 27,717                         | 19,321                         | 25,262                         |
| <b>13</b>                                       | <b>Total carried forward balance</b> |                    | <b>40,634</b>                  | <b>27,717</b>                  | <b>19,321</b>                  |
| <b>18</b>                                       | <b>TOTAL CURRENT ASSETS</b>          |                    | <b>104,317</b>                 | <b>108,869</b>                 | <b>83,195</b>                  |
|   | <i>Change yr/yr</i>                  |                    | <b>(4,552)</b>                 | <b>25,674</b>                  | <b>83,195</b>                  |

| <i>Note</i>  | <i>Totals adjusted for rounding</i>  | <b>From<br/>To</b> | <b>01 Apr 23<br/>31 Mar 24</b> | <b>01 Apr 22<br/>31 Mar 23</b> | <b>01 Apr 21<br/>31 Mar 22</b> |
|--|--------------------------------------|--------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSET FUNDS</b>                           |                                      |                    |                                |                                |                                |
| <b>Manse (Restricted) Fund</b>                     |                                      |                    |                                |                                |                                |
| <b>14</b>  | Brought forward balance              |                    | 564,876                        | 477,491                        | 440,079                        |
|  | Adjustments                          |                    | 26,550                         | 87,385                         | 37,412                         |
|  | <b>Total carried forward balance</b> |                    | <b>591,426</b>                 | <b>564,876</b>                 | <b>477,491</b>                 |
| <b>Building- (Restricted) Fund</b>                 |                                      |                    |                                |                                |                                |
| <b>15</b>  | Brought forward balance              |                    | 5,322,668                      | 4,700,654                      | 4,402,594                      |
|  | Adjustments                          |                    | (99,851)                       | 622,014                        | 298,060                        |
|  | <b>Total carried forward balance</b> |                    | <b>5,222,817</b>               | <b>5,322,668</b>               | <b>4,700,654</b>               |
| <b>Furniture &amp; Equipment (Designated) Fund</b> |                                      |                    |                                |                                |                                |
| <b>16</b>  | Brought forward balance              |                    | 243,683                        | 213,384                        | 198,865                        |
|  | Adjustments                          |                    | (5,561)                        | 30299                          | 14,519                         |
|  | <b>Total carried forward balance</b> |                    | <b>238,122</b>                 | <b>243,683</b>                 | <b>213,384</b>                 |
| <b>TOTAL FIXED ASSETS</b>                          |                                      |                    | <b>6,052,365</b>               | <b>6,131,227</b>               | <b>5,391,529</b>               |
|  | <i>Change yr/yr</i>                  |                    | <b>(78,862)</b>                | <b>739,698</b>                 | <b>349,991</b>                 |
| <b>TOTAL ALL ASSETS</b>                            |                                      |                    | <b>6,156,682</b>               | <b>6,240,096</b>               | <b>5,474,724</b>               |

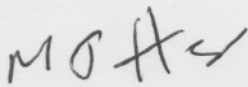
Leamington Baptist Church - 1134467

Balance Sheet detailed

| Note                  |  | As at<br>31/03/2024 | As at<br>31/03/2023 | As at<br>31/03/2022 |
|-----------------------|--|---------------------|---------------------|---------------------|
| <b>Fixed assets</b>   |  |                     |                     |                     |
| 14                    | Manse                                  | 591,426             | 564,876             | 477,491             |
| 15                    | Land                                   | 320,000             | 320,000             | 320,000             |
| 15                    | Buildings                              | 4,902,817           | 5,002,668           | 4,380,654           |
| 16                    | Furniture                              | 100,000             | 101,491             | 88,872              |
| 16                    | Equipment                              | 138,122             | 142,192             | 124,512             |
|                       |  | <b>6,052,365</b>    | <b>6,131,227</b>    | <b>5,391,529</b>    |
| <b>Current assets</b> |  |                     |                     |                     |
|                       | Debtors                                | 0                   | 0                   | 0                   |
|                       | Coventry Bldg. Soc.                    | 14,019              | 15,180              | 7,213               |
|                       | CAF Gold Account                       | 29,367              | 21,782              | 14,658              |
|                       | Baptist Union Corp.                    | 18,870              | 31,125              | 24,448              |
|                       | BU 3-month deposit A/C                 | 32,711              | 31,319              | 30,537              |
|                       | NatWest Bank Current A/c               | 8,346               | 8,298               | 6,216               |
|                       | Cash in Hand                           | 72                  | 175                 | 123                 |
|                       | CAF Cash                               | 932                 | 990                 | 0                   |
|                       |  | <b>104,317</b>      | <b>108,869</b>      | <b>83,195</b>       |
| <b>Liabilities</b>    |  |                     |                     |                     |
| 17                    | Creditors                              | 0                   | 0                   | 0                   |
|                       | <b>Total Liabilities</b>               | <b>0</b>            | <b>0</b>            | <b>0</b>            |
| 18                    | <b>Current Assets less Liabilities</b> | <b>104,317</b>      | <b>108,869</b>      | <b>83,195</b>       |
|                       | <b>Net Assets</b>                      | <b>6,156,682</b>    | <b>6,240,096</b>    | <b>5,474,724</b>    |

The accounts and statement of assets and liabilities set out on pages 7 to 10 and the notes on pages 11-13 relating to the year ending 31 March 2024 are as approved by the deacons.

Signed:



Malcolm Hayes, Treasurer

Date: 9/5/24

Signed:



Simon Archer, Secretary

Date: 9<sup>th</sup> May 2024

## Notes to the Accounts

### 1 Basis of the accounts

These accounts have been prepared on a 'receipts and payments' basis and in accord with Section 133 Charities Act 2011.

### 2 INCOME

We were without a minister for most of the year. A number of people have moved away and their giving has not been replaced yet by new people joining the church.

Members also struggled with the cost of living crisis during the year.

Voluntary income decreased by £12,257 compared with the year before, across all areas of giving.

Other income was increased as a number of new organisations started to use the building resulting in an increase in lettings income.

Total income decreased by £8,624.

### 3 Ministry

We were without a minister until our new minister arrived in March 2024.

Ministry costs were much reduced to £7,767, a saving of £6,424.

### 4 Mission

Mission giving to outside organisations has been maintained.

Local Mission increased as a result of new outreach initiatives.

### 5 Premises

Costs increased compared to the previous year as a result of inflation.

Utilities costs were comparable to the previous year as we had long term contracts.

Some extra costs were incurred in updating the alarm systems.

### 6 Administration

Administration costs were reduced by changing to a more economical phones system.

### 7 Other Costs

Other costs were comparable to last year.

### 8 BALANCES GENERAL FUND

Expenditure reduced by £2,811 compared with the previous year, reflecting the reduced Ministry costs after the previous minister left.

We transferred £12,000 to Ministry Assistance Fund to cover future costs.

We were also able to transfer £4,000 to the Youth Work Fund.

The balance on the General Fund has increased to £27,445 which represents about 3 month's expenditure including the minister's stipend

## **9 Mission Fund**

---

This fund is used for members to donate through the church to mission organisations such as BMS World Mission.

Funds given in the year are all sent on to the various organisations.

## **10 Youth Work Fund**

---

The Youth Work Fund replaced an earlier restricted fund to support youth work.

A transfer of £4,000 from the General Fund surplus was made during the year.

We started giving £300 per month to Thrive Youth Ministries from September 2021.

This donation has been used to support a youth worker who is helping with our youth ministry.

## **11 Repairs and Renewals Fund**

---

This fund is used for major items of expenditure on the premises.

This fund was used to pay for redecoration of the minister's office at the church and some other renewals on the premises.

The balance on the fund at yearend was £3,630

## **12 Special Purposes Fund**

---

This fund contains legacies and other special donations.

Some donations were made towards the cost of improving the manse for the new minister, which was where approx £16,000 was spent from this fund.

The balance on the fund at yearend was £29,748

## **13 Ministry Assistance Fund**

---

This fund has been used to save towards supporting future ministry.

During the year £12,000 was transferred from the General Fund towards the cost of paying the new minister.

## **14 Manse Fund**

---

This represents the value of the manse for insurance purposes, which was updated by the Baptist Insurance Company.

### 15 Building Fund

This fund holds the value of the church premises, excluding fittings.  
The value is based on the insurance valuation updated by the Baptist Insurance Company.  
It also holds the land valuation of £320,000 from when the church purchased the land.

### 16 Furniture and Equipment Fund

This fund holds the fixed assets of furniture and equipment.  
The value is based on the insurance valuation updated by the Baptist Insurance Company.

### 17 Creditors

The church has 1 liability arising from leasehold agreements:  
BNP Paribas Leasing Solutions for the church photocopier  
Running for 5 years and 3 months from 29/11/2022, at £150 per quarter.

### 18 Current Assets less Liabilities

The balance of net current assets has reduced by £4,552.  
This is largely due to the expenditure on the manse in preparation for the arrival of the new minister.  
The Pension Fund Deficit reported in previous years has now been settled.

---

# Independent Examiner's Report

Report to the trustees & members of Leamington Spa Baptist Church

On accounts for the year ended 31 March 2024. Charity Registration Number: 1134467.

Set out on pages 1-13.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

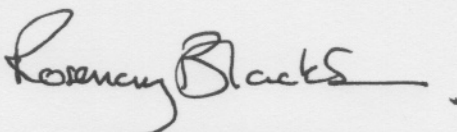
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 8<sup>th</sup> May 2024.

Name: Rosemary Blackburn

Relevant professional qualification(s) or body: ICMGrad MBA

Address: Orchard House  
Hall Lane  
Harbury  
Warwickshire  
CV33 9HG

**LEAMINGTON SPA BAPTIST CHURCH**

England & Wales - Charity number 1134467

---

# Accounts

---

**Leamington Spa  
Baptist Church**



*lsbc*

# ANNUAL REPORT AND ACCOUNTS

For the year ended 31<sup>st</sup> March 2023

(Blank page)



Learnington 2pa  
Baptist Church

# ANNUAL REPORT AND ACCOUNTS

For the year ended 31<sup>st</sup> March 2023



## Trustees' Annual Report for the period

|                   |               |                 |               |
|-------------------|---------------|-----------------|---------------|
| Period start date |               | Period end date |               |
| From              | 01 April 2022 | To              | 31 March 2023 |

### Section A Reference and administration details

|   |                                   |
|---|-----------------------------------|
| <b>Charity name</b>                       | Leamington Spa Baptist Church     |
| <b>Other names charity is known by</b>    | LSBC                              |
| <b>Registered charity number (if any)</b> | 1134467                           |
| <b>Charity's principal address</b>        | Chandos Street,<br>Leamington Spa |
| <b>Postcode</b>                           | CV32 4RN                          |

#### Names of the charity trustees who manage the charity

|   | Trustee name                | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------------------|-----------------|-----------------------------------|---|
| 1 | Mr Stephen Morris           | Treasurer       |                                   | Church Members  |
| 2 | Rev Peter den Haan          | Minister        | Until 15 May 2022                 | Church Members  |
| 3 | Mr Simon Archer             | Secretary       |                                   | Church Members  |
| 4 | Mr Christopher Harris-Dewey | Deacon          |                                   | Church Members  |
| 5 | Mr Malcolm Hayes            | Deacon          | From 1 January 2023               | Church Members  |
| 6 | Miss Ruth Kelly             | Deacon          |                                   | Church Members  |
| 7 | Mrs Valerie Kennedy         | Deacon          | From 1 January 2023               | Church Members  |
| 8 | Mr Mark Lunnon              | Deacon          | Until 31 December 2022            | Church Members  |
| 9 | Mr Reg Overton              | Deacon          |                                   | Church Members  |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name                              | Role               |
|-----------------------------------|--------------------|
| Baptist Union Corporation Limited | Property trustees. |
|                                   |                    |
|                                   |                    |

**Names and addresses of advisers (Optional information)**

| Type of adviser      | Name          | Address         |
|----------------------|---------------|-----------------|
| Independent Examiner | Mr M. Harwood | Greville House  |
|                      |               | 10, Jury Street |
|                      |               | Warwick         |
|                      |               | CV34 4EW        |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

**Section B Structure, governance and management**

**Description of the charity's trusts**

|  |   |
|--|---|
| Type of governing document<br><small>(eg. trust deed, constitution)</small>        | Constitution.   |
| How the charity is constituted<br><small>(eg. trust, association, company)</small> | Charitable unincorporated association.                    |
| Trustee selection methods<br><small>(eg. appointed by, elected by)</small>         | Elected annually by Church Members for a three-year term. |

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Church is a member of the **Baptist Union of Great Britain** (Baptist Union) and the **Heart of England Baptist Association**.

The Church will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

All Activities of the Church are designed for the public benefit, and Charity Trustees are mindful of this requirement in developing the program for the Church.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

This financial year we were able to meet in person on the premises. We have continued to stream and record services for those unable to attend the church building in person. This is much appreciated by friends away from Leamington and those at home due to health or infirmity issues.

Our minister left the church in May 2022 for personal reasons. We have started the process to search for a new minister and we hope to have a new minister settled in 2023.

Public worship has been conducted on Sunday mornings in the building and live online. The service is recorded and available via the church website, Facebook, and YouTube. We have had visitors join us from all over the world including India and Australia. Our evening meetings were ended during the year as they were poorly attended.

Communion services have been managed monthly. At Christmas time we held a visitor's service in the building, which was attended by many of our pre-school families. We were able to continue our Open-Air services in the summer. We continued a meeting for coffee, followed by a short informal service and light lunch on Thursday mornings in the church.

Prayer activity is focussed on small groups, and now a twice monthly prayer workshop in the church on Friday evenings. The Prayer Chain continues to encourage prayer for urgent needs daily, and a private Facebook group also supports prayer and fellowship. Deacons have met weekly in person to pray for the needs of the fellowship.

We support Baptist Home Mission and BMS World Mission activities financially and in prayer. We were supporting a missionary family in a Muslim-majority country during this period, but they have had to return to the UK as the situation in the country became unsafe. We supported a missionary family in Peru. We support a couple in mission in Kolkata.

Pastoral care is provided by the Leadership Team and through small groups in the Church. Concerns are regularly brought to the services and other meetings for prayer. Members have been regularly telephoning those in need of conversation and encouragement. Limited pastoral visiting has been resumed, which we hope to increase when a minister is in place.

The Little Stars Christian Pre-School has met on the premises on school days and is supported by the Church. We have started a new initiative to give out free hot drinks in the town on a fortnightly basis and we have engaged in conversation with teenagers through this work. We have plans to improve facilities and activities for younger children.

Outside lets have been increasing during the year and a number of new community groups such as U3A are now using the building regularly for meetings.

There is a very active Churches Together organisation in Leamington. We have worked with other churches on the Easter and Christmas programs in the town, and this year we supported the Street Pastors initiative and the Food Bank

This year our membership ended the year at 76, a decrease of 19 from last year. There were 5 new members who joined this year, and 4 members died over the same period. There were 6 members who resigned having left the area. We agreed with a number of people who have not attended since Covid restrictions were lifted that they should come off the list. We held no baptism services in the financial year. We have attracted several new regular worshippers in the last year.

During the last year more people have become involved in services, so we have managed the regular church program during the period without a minister. The focus of the leadership in 2023 is the search for a new minister.



Leamington Baptist Church - 1134465

Receipts and payments  
Selected period: 01 April 2022 to 31 March 2023

| Note                               | Totals adjusted for rounding           | From To | 01 Apr 22<br>31 Mar 23 | 01 Apr 21<br>31 Mar 22 | 01 Apr 20<br>31 Mar 21 |
|------------------------------------|--|---------|------------------------|------------------------|------------------------|
| <b>General (Unrestricted) Fund</b> |  |         |                        |                        |                        |
| <b>1 Receipts</b>                  |  |         |                        |                        |                        |
|                                    | Cash Offerings                         |         | 3,427                  | 6,007                  | 6,251                  |
|                                    | Offerings-Gift Aid                     |         | 50,321                 | 46,252                 | 41,552                 |
|                                    | Offerings - CAF,UKET                   |         | 6,611                  | 8,668                  | 10,814                 |
|                                    | Tax refunds                            |         | 14,020                 | 11,642                 | 11,482                 |
|                                    | Donations                              |         | 13,770                 | 10,027                 | 7,088                  |
|                                    | <i>Total Voluntary income</i>          |         | <u>88,149</u>          | <u>82,595</u>          | <u>77,186</u>          |
|                                    | Interest on Deposits                   |         | 371                    | 50                     | 63                     |
|                                    | Rent for Manse                         |         | 2,593                  | -                      | -                      |
|                                    | Lettings                               |         | 3,108                  | 3,123                  | 567                    |
|                                    | Catering                               |         | 1,408                  | 685                    | -                      |
|                                    | Other                                  |         | 760                    | 557                    | 367                    |
|                                    | Furlough Payments                      |         | -                      | 4,572                  | 10,012                 |
| <b>2</b>                           | <b>Total receipts</b>                  |         | <b>96,389</b>          | <b>91,582</b>          | <b>88,195</b>          |
| <b>Payments</b>                    |  |         |                        |                        |                        |
|                                    | Minister                               |         | 7,952                  | 34,314                 | 16,143                 |
|                                    | Manse                                  |         | 5,519                  | 5,780                  | 3,191                  |
|                                    | Other Ministry                         |         | 720                    | 195                    | 601                    |
|                                    | Resettlement/Removal                   |         | -                      | -                      | 5,515                  |
| <b>3</b>                           | <b>MINISTRY</b>                        |         | <b>14,191</b>          | <b>40,289</b>          | <b>25,450</b>          |
|                                    | BMS                                    |         | 5,000                  | 5,000                  | 5,000                  |
|                                    | Home Mission                           |         | 5,000                  | 5,000                  | 5,000                  |
|                                    | Outside Mission                        |         | 1,191                  | 951                    | 945                    |
|                                    | Local Mission                          |         | 692                    | 840                    | 643                    |
| <b>4</b>                           | <b>MISSION</b>                         |         | <b>11,883</b>          | <b>11,791</b>          | <b>11,589</b>          |
|                                    | Repairs                                |         | 569                    | 1,218                  | 643                    |
|                                    | Cleaning and Caretaking                |         | 13,071                 | 13,583                 | 14,901                 |
|                                    | Equipment                              |         | 1,114                  | 761                    | 354                    |
|                                    | Utilities                              |         | 9,338                  | 8,771                  | 5,433                  |
|                                    | Servicing                              |         | 4,804                  | 4,941                  | 4,220                  |
|                                    | Insurances                             |         | 4,138                  | 3,654                  | 3,532                  |
| <b>5</b>                           | <b>PREMISES</b>                        |         | <b>33,034</b>          | <b>32,928</b>          | <b>29,083</b>          |
|                                    | Administrator                          |         | 5,258                  | 5,760                  | 6,556                  |
|                                    | Office Costs                           |         | 5,135                  | 4,770                  | 4,546                  |
| <b>6</b>                           | <b>ADMINISTRATION</b>                  |         | <b>10,393</b>          | <b>10,530</b>          | <b>11,102</b>          |
| <b>7</b>                           | <b>OTHER</b>                           |         | <b>3,396</b>           | <b>2,934</b>           | <b>1,536</b>           |
|                                    | Examiner's Fees                        |         | 360                    | 360                    | 360                    |
|                                    | <b>Total payments</b>                  |         | <b>73,257</b>          | <b>98,832</b>          | <b>79,120</b>          |
|                                    | Excess of Income over Expenditure      |         | 23,133                 | (7,250)                | 9,075                  |
|                                    | Brought forward balance                |         | 14,993                 | 20,243                 | 17,168                 |
|                                    | Transfers from (to) Asst Ministry Fund |         | (8,000)                | 6,000                  | (6,000)                |
|                                    | Transfers to Youth Work Fund           |         | (4,000)                | (4,000)                | -                      |
| <b>8</b>                           | <b>Total carried forward balance</b>   |         | <b>26,126</b>          | <b>14,993</b>          | <b>20,243</b>          |

|              |                   |
|--------------|-------------------|
| Simon Archer | Stephen P. Morris |
| Secretary    | Treasurer         |
| 17 MAY 2023  | 17 MAY 2023       |

| Note  | Totals adjusted for rounding         | From To | 01 Apr 22<br>31 Mar 23 | 01 Apr 21<br>31 Mar 22 | 01 Apr 20<br>31 Mar 21 |
|---|--------------------------------------|---------|------------------------|------------------------|------------------------|
| <b>Mission (Restricted) Fund</b>                |                                      |         |                        |                        |                        |
| <b>Receipts</b>                                 |                                      |         |                        |                        |                        |
|   | Other Voluntary income               |         | 399                    | 936                    | 751                    |
|   | Charlie & Jo Support                 |         | 3,975                  | 3,713                  | 3,350                  |
|   | <b>Total receipts</b>                |         | <b>4,374</b>           | <b>4,649</b>           | <b>4,101</b>           |
| <b>Payments</b>                                 |                                      |         |                        |                        |                        |
|   | Other Charitable activities          |         | 399                    | 936                    | 751                    |
|   | Charlie & Jo Support                 |         | 3,975                  | 3,713                  | 3,350                  |
| 9   | <b>Total payments</b>                |         | <b>4,374</b>           | <b>4,649</b>           | <b>4,101</b>           |
|   | <b>Total carried forward balance</b> |         | <b>0</b>               | <b>-</b>               | <b>-</b>               |
| <b>Ruth Abbot (Restricted) Fund</b>             |                                      |         |                        |                        |                        |
| <b>Receipts</b>                                 |                                      |         |                        |                        |                        |
|   | Interest on Deposits                 |         | -                      | -                      | 3                      |
| <b>Payments</b>                                 |                                      |         |                        |                        |                        |
|   | Thrive Youth Ministries              |         | -                      | -                      | 1,200                  |
|   | Excess of Income over Expenditure    |         | -                      | -                      | (1,197)                |
|   | Brought forward balance              |         | -                      | 24                     | 1,221                  |
|   | Transfer to Youth Work Fund          |         | -                      | (24)                   | -                      |
| 10  | <b>Total carried forward balance</b> |         | <b>-</b>               | <b>-</b>               | <b>24</b>              |
| <b>Youth Work (Designated) Fund</b>             |                                      |         |                        |                        |                        |
| <b>Receipts</b>                                 |                                      |         |                        |                        |                        |
|   | Interest on Deposits                 |         | 47                     | 3                      | -                      |
| <b>Payments</b>                                 |                                      |         |                        |                        |                        |
|   | Thrive Youth Ministries              |         | 3,600                  | 2,100                  | -                      |
|   | Excess of Income over Expenditure    |         | (3,553)                | (2,097)                | -                      |
|   | Brought forward balance              |         | 1,927                  | -                      | -                      |
|   | Transfers in                         |         | 4,000                  | 4,024                  | -                      |
| 10  | <b>Total carried forward balance</b> |         | <b>2,374</b>           | <b>1,927</b>           | <b>-</b>               |
| <b>Repairs &amp; Renewals (Designated) Fund</b> |                                      |         |                        |                        |                        |
| <b>Receipts</b>                                 |                                      |         |                        |                        |                        |
|   | Rents                                |         | 4,549                  | -                      | -                      |
|   | Interest on Deposits                 |         | 131                    | 12                     | 16                     |
|   | <b>Total receipts</b>                |         | <b>4,681</b>           | <b>12</b>              | <b>16</b>              |
| <b>Payments</b>                                 |                                      |         |                        |                        |                        |
|   | Church Repairs & Redecorations       |         | 605                    | -                      | 150                    |
|   | Manse repairs                        |         | 780                    | -                      | -                      |
|   | <b>Total payments</b>                |         | <b>1,385</b>           | <b>-</b>               | <b>150</b>             |
|   | Excess of Income over Expenditure    |         | 3,296                  | 12                     | (134)                  |
|   | Brought forward balance              |         | 5,102                  | 5,090                  | 5,224                  |
| 11  | <b>Total carried forward balance</b> |         | <b>8,398</b>           | <b>5,102</b>           | <b>5,090</b>           |
| <b>TOTAL ALL ASSETS</b>                         |                                      |         |                        |                        |                        |
| <b>TOTAL FIXED ASSETS</b>                       |                                      |         |                        |                        |                        |
| <b>Change yr/yr</b>                             |                                      |         |                        |                        |                        |
| <b>TOTAL CURREN</b>                             |                                      |         |                        |                        |                        |
| <b>Change yr/yr</b>                             |                                      |         |                        |                        |                        |
| <b>FIXED ASSET FUNDS</b>                        |                                      |         |                        |                        |                        |

| Note   | Totals adjusted for rounding         | From<br>To | 01 Apr 22<br>31 Mar 23 | 01 Apr 21<br>31 Mar 22 | 01 Apr 20<br>31 Mar 21 |
|--|--------------------------------------|------------|------------------------|------------------------|------------------------|
| <b>Special Purposes (Designated) Fund</b>          |                                      |            |                        |                        |                        |
| <b>Receipts</b>                                    |                                      |            |                        |                        |                        |
|  | Legacies                             |            | 3,059                  | 11,393                 | 30,253                 |
|  | Interest on Deposits                 |            | 792                    | 103                    | 147                    |
|  | <b>Total receipts</b>                |            | <b>3,851</b>           | <b>11,496</b>          | <b>30,399</b>          |
| <b>Payments</b>                                    |                                      |            |                        |                        |                        |
|  | Manse Repairs                        |            | -                      | -                      | 23,635                 |
|  | Church Redecorations                 |            | -                      | 300                    | -                      |
|  | Repair to Lightning conductor        |            | -                      | 6,419                  | -                      |
|  | Equipment Purchase                   |            | 1,448                  | 2,119                  | 664                    |
|  | <b>Total payments</b>                |            | <b>1,448</b>           | <b>8,838</b>           | <b>24,299</b>          |
|  | Excess of Income over Expenditure    |            | 2,403                  | 2,658                  | 6,101                  |
|  | Brought forward balance              |            | 41,852                 | 39,194                 | 33,094                 |
| 12   | <b>Total carried forward balance</b> |            | <b>44,255</b>          | <b>41,852</b>          | <b>39,194</b>          |
| <b>Assistant Minister (Designated) Fund</b>        |                                      |            |                        |                        |                        |
| <b>Receipts</b>                                    |                                      |            |                        |                        |                        |
|  | Interest on Deposits                 |            | 396                    | 59                     | 64                     |
|  | Transfers to/(from)                  |            | 8,000                  | (6,000)                | 6,000                  |
|  | Brought forward balance              |            | 19,321                 | 25,262                 | 19,199                 |
| 13   | <b>Total carried forward balance</b> |            | <b>27,717</b>          | <b>19,321</b>          | <b>25,262</b>          |
| <b>TOTAL CURRENT ASSETS</b>                        |                                      |            | <b>108,869</b>         | <b>83,195</b>          | <b>89,813</b>          |
| <i>Change yr/yr</i>                                |                                      |            | <b>25,674</b>          | <b>(6,618)</b>         | <b>13,909</b>          |
| <hr/>  |                                      |            |                        |                        |                        |
| Note   | Totals adjusted for rounding         | From<br>To | 01 Apr 22<br>31 Mar 23 | 01 Apr 21<br>31 Mar 22 | 01 Apr 20<br>31 Mar 21 |
| <b>FIXED ASSET FUNDS</b>                           |                                      |            |                        |                        |                        |
| <b>Manse (Restricted) Fund</b>                     |                                      |            |                        |                        |                        |
| 14   | Brought forward balance              |            | 477,491                | 440,079                | 419,127                |
|  | Adjustments                          |            | 87,385                 | 37,412                 | 20,952                 |
|  | <b>Total carried forward balance</b> |            | <b>564,876</b>         | <b>477,491</b>         | <b>440,079</b>         |
| <b>Building- (Restricted) Fund</b>                 |                                      |            |                        |                        |                        |
| 15   | Brought forward balance              |            | 4,700,654              | 4,402,594              | 4,402,594              |
|  | Adjustments                          |            | 622,014                | 298,060                | -                      |
|  | <b>Total carried forward balance</b> |            | <b>5,322,668</b>       | <b>4,700,654</b>       | <b>4,402,594</b>       |
| <b>Furniture &amp; Equipment (Designated) Fund</b> |                                      |            |                        |                        |                        |
| 16   | Brought forward balance              |            | 213,384                | 198,865                | 198,865                |
|  | Adjustments                          |            | 30,299                 | 14,519                 | -                      |
|  | <b>Total carried forward balance</b> |            | <b>243,683</b>         | <b>213,384</b>         | <b>198,865</b>         |
| <b>TOTAL FIXED ASSETS</b>                          |                                      |            | <b>6,131,227</b>       | <b>5,391,529</b>       | <b>5,041,538</b>       |
| <i>Change yr/yr</i>                                |                                      |            | <b>739,698</b>         | <b>349,991</b>         | <b>20,952</b>          |
| <b>TOTAL ALL ASSETS</b>                            |                                      |            | <b>6,240,096</b>       | <b>5,474,724</b>       | <b>5,131,351</b>       |

Notes to the Accounts  
Leamington Baptist Church - 1134467

Balance Sheet detailed

| Note                  | As at<br>31/03/2023                    | As at<br>31/03/2022 | As at<br>31/03/2021 |                  |
|-----------------------|--|---------------------|---------------------|------------------|
| <b>Fixed assets</b>   |  |                     |                     |                  |
| 14                    | Manse                                  | 564,876             | 477,491             | 440,079          |
| 15                    | Land                                   | 320,000             | 320,000             | 320,000          |
| 15                    | Buildings                              | 5,002,668           | 4,380,654           | 4,082,594        |
| 16                    | Furniture                              | 101,491             | 88,872              | 82,825           |
| 16                    | Equipment                              | 142,192             | 124,512             | 116,040          |
|                       | <b>6,131,227</b>                       | <b>5,391,529</b>    | <b>5,041,538</b>    |                  |
| <b>Current assets</b> |  |                     |                     |                  |
|                       | Debtors                                | 0                   | 0                   | 0                |
|                       | Coventry Bldg. Soc.                    | 15,180              | 7,213               | 8,950            |
|                       | CAF Gold Account                       | 21,782              | 14,658              | 20,655           |
|                       | Baptist Union Corp.                    | 31,125              | 24,448              | 21,400           |
|                       | BU 3-month deposit A/C                 | 31,319              | 30,537              | 30,372           |
|                       | NatWest Bank Current A/c               | 8,298               | 6,216               | 8,315            |
|                       | Cash in Hand                           | 175                 | 123                 | 121              |
|                       | CAF Cash                               | 990                 | 0                   | 0                |
|                       | <b>108,869</b>                         | <b>83,195</b>       | <b>89,813</b>       |                  |
| <b>Liabilities</b>    |  |                     |                     |                  |
| 17                    | Creditors                              | 0                   | 0                   | 0                |
|                       | <b>Total Liabilities</b>               | <b>0</b>            | <b>0</b>            | <b>0</b>         |
| 18                    | <b>Current Assets less Liabilities</b> | <b>108,869</b>      | <b>83,195</b>       | <b>89,813</b>    |
|                       | <b>Net Assets</b>                      | <b>6,240,096</b>    | <b>5,474,724</b>    | <b>5,131,351</b> |

The accounts and statement of assets and liabilities set out on pages 7 to 10 and the notes on pages 11-13 relating to the year ending 31 March 2023 are as approved by the deacons.

Signed:

Signed:

*S. P. Morris*

*Simon Archer*

Stephen Morris, Treasurer

Simon Archer, Secretary

Date: 17 MAY 2023

Date: 17 May 2023

# Notes to the Accounts

## 1 Basis of the accounts

These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011.

## 2 INCOME

We continued to attract new members as regular church life resumed after Covid restrictions. We had occasional fellowship meals and started meeting again on Thursday mornings in the building. Zoom was also available for services.

Voluntary income increased by £5,554 compared with the year before, as gift aid income increased.

The number of one-off donations also increased by £3,743.

There was no income from the government furlough scheme, but the minister paid for utilities on the manse before leaving the area.

Catering income increased as we met for meals on regular occasions.

Total income increased by £4,807

## 3 Ministry

Our minister left for personal reasons at the start of the financial year.

Ministry costs were much reduced to £14,191, a saving of £26,098.

## 4 Mission

Mission giving to outside organisations has been maintained.

Local Mission was limited to £692, a reduction from the prior year.

Outside Mission was spent as follows:

| Organisation           | 2022/23     | 2021/22    | 2020/21    |
|------------------------|-------------|------------|------------|
| Regents Park Coll.     | 300         | 300        | 300        |
| BU Subscription        | 891         | 499        | 512        |
| Churches Together      | 0           | 152        | 133        |
| <b>Outside Mission</b> | <b>1191</b> | <b>951</b> | <b>945</b> |

We paid 2 year's of BU Subscription to assist their cash position.

## 5 Premises

Overall costs were comparable with the previous year.

Utilities only increased by £567 as we secured long-term contracts before the energy cost crisis. Servicing costs were controlled.

Caretaking and cleaning costs were reduced by a decrease in caretaking hours.

Insurance costs increased by 13%, reflecting building costs inflation.

## **6 Administration**

Administration costs were kept in line with last year.

## **7 Other Costs**

Increased costs by £462 reflected more activities on the premises and cost of fellowship meals.

## **8 BALANCES GENERAL FUND**

Expenditure reduced by £25,575 compared with the previous year, reflecting the reduced Ministry costs after the minister left.

We transferred £8,000 to Ministry Assistance Fund to cover future costs.

We were also able to transfer £4,000 to the Youth Work Fund.

The balance on the General Fund has increased to £26,126 which represents about 3 month's expenditure if we had a minister.

## **9 Mission Fund**

This fund is used for members to donate through the church to mission organisations such as BMS World Mission.

Funds given in the year are all sent on to the various organisations.

## **10 Ruth Abbot Fund/Youth Work Fund**

The Ruth Abbot fund was originally created from a legacy with the intention that the funds should be used for youth work. But as this fund was almost empty, the Church Meeting in June 2021 agreed to create a new Youth Work Fund.

The balance of £24 from the Ruth Abbot fund was transferred into the new fund and a further £4,000 was transferred from surplus donations in the General Fund.

We started giving £300 per month to Thrive Youth Ministries from September 2021.

This donation has been used to support a new youth worker who is helping with our youth ministry, so we made a further transfer of £4,000 this year.

## **11 Repairs and Renewals Fund**

This fund is used for major items of expenditure on the premises.

Rent for the use of the manse after the minister left office was paid into this fund. This was used for some work on the church and manse.

The balance on the fund at yearend was £8,398.

## **12 Special Purposes Fund**

This fund contains legacies and other special donations.

A legacy of £3,059 was received from the estate of Andrea Reed.

We bought a new laptop PC for use in services.

The balance on the fund at yearend was £44,255.

### **13 Ministry Assistance Fund**

This fund has been used to save towards supplementary ministries.  
During the year £8,000 was transferred from the General Fund towards the cost of paying the next minister.

### **14 Manse Fund**

This represents the value of the manse for insurance purposes, which was updated by the Baptist Insurance Company.

### **15 Building Fund**

This fund holds the value of the church premises, excluding fittings. The value is based on the insurance valuation updated by the Baptist Insurance Company.  
It also holds the land valuation of £320,000 from when the church purchased the land.

### **16 Furniture and Equipment Fund**

This fund holds the fixed assets of furniture and equipment. The value is based on the insurance valuation updated by the Baptist Insurance Company.

### **17 Creditors**

The church has 1 liability arising from leasehold agreements:  
BNP Paribas Leasing Solutions  
Running for 5 years and 3 months from 29/11/2022, at £150 per quarter.

### **18 Current Assets less Liabilities**

The balance of net current assets has increased by £25,674. This is largely due to the savings in expenditure following the departure of the minister.  
The Pension Fund Deficit reported in previous years has now been settled.

# Independent Examiner's Report

Report to the trustees & members of Leamington Spa Baptist Church

On accounts for the year ended 31 March 2023. Charity Registration Number: 1134467.

Set out on pages 1-13.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*Mark Harwood*

Date:

*19<sup>th</sup> June 2023*

Name: Mark Harwood

Relevant professional qualification(s) or body: FCA BFP FMAAT

Address: Greville House  
10 Jury Street  
Warwick  
CV34 4 EW

**LEAMINGTON SPA BAPTIST CHURCH**

England & Wales - Charity number 1134467

---

# Accounts

---

**Leamington Spa  
Baptist Church**



*lsbc*

# ANNUAL REPORT AND ACCOUNTS

For the year ended 31<sup>st</sup> March 2022



# Trustees' Annual Report for the period

|                   |                      |                 |                      |  |
|-------------------|----------------------|-----------------|----------------------|--|
| Period start date |                      | Period end date |                      |  |
| <b>From</b>       | <b>01 April 2021</b> | <b>To</b>       | <b>31 March 2022</b> |  |

## Section A Reference and administration details

**Charity name** Leamington Spa Baptist Church

**Other names charity is known by** LSBC

**Registered charity number (if any)** 1134467

**Charity's principal address** Chandos Street,  
 Leamington Spa  
 Postcode CV32 4RN

### Names of the charity trustees who manage the charity

|   | Trustee name                | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------------------|-----------------|-----------------------------------|---|
| 1 | Mr Stephen Morris           | Treasurer       |                                   | Church Members  |
| 2 | Rev Peter den Haan          | Minister        |                                   | Church Members  |
| 3 | Mr Simon Archer             | Secretary       |                                   | Church Members  |
| 4 | Mr Christopher Harris-Dewey | Deacon          |                                   | Church Members  |
| 5 | Miss Ruth Kelly             | Deacon          |                                   | Church Members  |
| 6 | Mr Mark Lunnon              | Deacon          |                                   | Church Members  |
| 7 | Mr Reg Overton              | Deacon          |                                   | Church Members  |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |
|   |                             |                 |                                   |   |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name                              | Role               |
|-----------------------------------|--------------------|
| Baptist Union Corporation Limited | Property trustees. |
|                                   |                    |
|                                   |                    |

### Names and addresses of advisers (Optional information)

| Type of adviser      | Name          | Address         |
|----------------------|---------------|-----------------|
| Independent Examiner | Mr M. Harwood | Greville House  |
|                      |               | 10, Jury Street |
|                      |               | Warwick         |
|                      |               | CV34 4EW        |

### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

### Description of the charity's trusts

|   |   |
|---|---|
| Type of governing document<br>(eg. trust deed, constitution)        | Constitution.   |
| How the charity is constituted<br>(eg. trust, association, company) | Charitable unincorporated association.                    |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Elected annually by Church Members for a three-year term. |

### Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Church is a member of the **Baptist Union of Great Britain** (Baptist Union) and the **Heart of England Baptist Association**.

The Church will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

All Activities of the Church are designed for the public benefit, and Charity Trustees are mindful of this requirement in developing the program for the Church.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

This financial year marked the return from Covid-19 lockdown with periods when we were able to meet in the building again. Not all our previous activities were resumed. We have invested in a new computer, improved broadband connections, wi-fi and new software to improve presentation and sound for those both in the building and joining us online.

We appointed a new minister who started on 1<sup>st</sup> November 2020. Many of the usual duties of the minister have been restricted during the last year, especially pastoral visiting. Unfortunately, the minister has now resigned for personal reasons.

Public worship has been conducted on Sunday mornings in the building and live online. The service is recorded and available via the church website, Facebook, and YouTube. We have had visitors join us from all over the world including India and Australia. Our evening meetings have been more informal in style and have been held in the building and live online.

Communion services have been managed monthly. At Christmas time we held a Christingle service in the building. We were able to resume our Open-Air services for 4 weeks in the summer. We started a meeting for coffee, followed by a short informal service and light lunch on Thursday mornings in the church.

Prayer activity is focussed on small groups, and now a monthly prayer meeting in the church on a Tuesday morning. The Prayer Chain continues to encourage prayer for urgent needs daily, and a private Facebook group also supports prayer and fellowship. Deacons have met weekly online to pray for the needs of the fellowship.

We support Baptist Home Mission and BMS World Mission activities financially and in prayer. We have been supporting a missionary family in a Muslim-majority country during this period. We support a missionary family in Peru. We support a couple in mission in Kolkata.

Pastoral care is provided by the Leadership Team and through small groups in the Church. Concerns are regularly brought to the services and other meetings for prayer. Members have been regularly telephoning those in need of conversation and encouragement. Limited pastoral visiting has been resumed, but hospital visiting has largely not been possible due to Covid-related restrictions.

The Little Stars Christian Pre-School has met on the premises on school days and is supported by the Church. We have started a new meeting for teenagers called 'ReBoot' on Thursday evenings with support from Thrive Youth Ministries. We have plans to improve facilities and activities for younger children.

Some outside lets have continued during lockdown, but many community groups have been unable to meet. Bookings are increasing in 2022.

There is a very active Churches Together organisation in Leamington. We have worked with other churches on the Easter and Christmas programs in the town, and this year we supported the Street Pastors initiative and the Food Bank. Many activities have now resumed, albeit in a more limited way for the time being.

This year our membership ended the year at 95, a decrease of 10 from last year. There were 4 new members who joined this year, and 7 members died over the same period, while 7 members moved away. We held no baptism services in the financial year. We have attracted several new regular worshippers in the last year.

During the last year more people have become involved in services, so we are confident that the regular church program can continue during the period without a minister. The focus of the leadership in 2022 will be the search for a new minister.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Church's funds are divided between Unrestricted (which includes funds Designated by the deacons for a particular purpose) and Restricted funds which have been given for a specific purpose. The principal Unrestricted fund, known as the General fund, receives the normal giving to the church and pays the normal running expenditure. It is the Church's policy to endeavour to keep a balance of at least 4 weeks' expenditure on this fund.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our voluntary income is growing as normal activities in the church are resuming and numbers attending are increasing. Expenditure increased last year while we had the new minister. We drew some money from reserves to cover the shortfall in income compared with expenditure. But we will make significant savings in 2022/23 because of not paying a minister for most of the year. We still have enough reserves in the Ministry Assistance Fund to draw on, if necessary, when a new minister is appointed. General Fund Balance at the end of the year was £14,993 representing 8 weeks average expenditure.

## Section F

## Other optional information

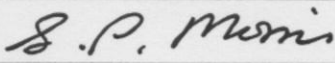

|  |
|--|
|  |
|--|

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|              |   |  |
|--------------|---|--|
| Signature(s) |  |  |
| Full name(s) | Stephen P. Morris   | Simon Archer   |
| Position     | Treasurer   | Secretary  |
| Date         | 26/15/22  | 26 <sup>th</sup> May 22  |

**Leamington Baptist Church - 1134465**  
**Receipts and payments**  
**Selected period: 01 April 2021 to 31 March 2022**

| <i>Note</i>                        | <i>Totals adjusted for rounding</i>    | <b>From<br/>To</b> | <b>01 Apr 21<br/>31 Mar 22</b> | <b>01 Apr 20<br/>31 Mar 21</b> | <b>01 Apr 19<br/>31 Mar 20</b> |
|------------------------------------|--|--------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>General (Unrestricted) Fund</b> |  |                    |                                |                                |                                |
| <b>1</b>                           | <b>Receipts</b>                        |                    |                                |                                |                                |
|                                    | Cash Offerings                         |                    | 6,007                          | 6,251                          | 8,182                          |
|                                    | Offerings-Gift Aid                     |                    | 46,252                         | 41,552                         | 45,732                         |
|                                    | Offerings - CAF,UKET                   |                    | 8,668                          | 10,814                         | 9,912                          |
|                                    | Tax refunds                            |                    | 11,642                         | 11,482                         | 13,231                         |
|                                    | Donations                              |                    | 10,027                         | 7,088                          | 5,294                          |
|                                    | <i>Total Voluntary income</i>          |                    | <u>82,595</u>                  | <u>77,186</u>                  | <u>82,351</u>                  |
|                                    | Interest on Deposits                   |                    | 50                             | 63                             | 117                            |
|                                    | Lettings                               |                    | 3,123                          | 567                            | 6,101                          |
|                                    | Catering                               |                    | 685                            | -                              | 332                            |
|                                    | Other                                  |                    | 557                            | 367                            | 660                            |
|                                    | Gifts for Anthony                      |                    | -                              | -                              | 2,815                          |
|                                    | Furlough Payments                      |                    | 4,572                          | 10,012                         | -                              |
| <b>2</b>                           | <b>Total receipts</b>                  |                    | <u><b>91,582</b></u>           | <u><b>88,195</b></u>           | <u><b>92,376</b></u>           |
|                                    | <b>Payments</b>                        |                    |                                |                                |                                |
|                                    | Minister                               |                    | 34,314                         | 16,143                         | 9,020                          |
|                                    | Manse                                  |                    | 5,780                          | 3,191                          | 2,178                          |
|                                    | Other Ministry                         |                    | 195                            | 601                            | 2,236                          |
|                                    | Resettlement/Removal                   |                    | -                              | 5,515                          | -                              |
| <b>3</b>                           | <b>MINISTRY</b>                        |                    | <u><b>40,289</b></u>           | <u><b>25,450</b></u>           | <u><b>13,435</b></u>           |
|                                    | BMS                                    |                    | 5,000                          | 5,000                          | 5,000                          |
|                                    | Home Mission                           |                    | 5,000                          | 5,000                          | 5,000                          |
|                                    | Outside Mission                        |                    | 951                            | 945                            | 1,105                          |
|                                    | Local Mission                          |                    | 840                            | 643                            | 980                            |
| <b>4</b>                           | <b>MISSION</b>                         |                    | <u><b>11,791</b></u>           | <u><b>11,589</b></u>           | <u><b>12,085</b></u>           |
|                                    | Repairs                                |                    | 1,218                          | 643                            | 768                            |
|                                    | Cleaning and Caretaking                |                    | 13,583                         | 14,901                         | 13,343                         |
|                                    | Equipment                              |                    | 761                            | 354                            | 509                            |
|                                    | Utilities                              |                    | 8,771                          | 5,433                          | 9,419                          |
|                                    | Servicing                              |                    | 4,941                          | 4,220                          | 4,655                          |
|                                    | Insurances                             |                    | 3,654                          | 3,532                          | 3,528                          |
| <b>5</b>                           | <b>PREMISES</b>                        |                    | <u><b>32,928</b></u>           | <u><b>29,083</b></u>           | <u><b>32,220</b></u>           |
|                                    | Administrator                          |                    | 5,760                          | 6,556                          | 6,359                          |
|                                    | Office Costs                           |                    | 4,770                          | 4,546                          | 3,908                          |
| <b>6</b>                           | <b>ADMINISTRATION</b>                  |                    | <u><b>10,530</b></u>           | <u><b>11,102</b></u>           | <u><b>10,268</b></u>           |
| <b>7</b>                           | <b>OTHER</b>                           |                    | <u><b>2,934</b></u>            | <u><b>1,536</b></u>            | <u><b>2,892</b></u>            |
|                                    | Gift for Anthony                       |                    | -                              | -                              | 2,840                          |
|                                    | Examiner's Fees                        |                    | 360                            | 360                            | 360                            |
|                                    | <b>Total payments</b>                  |                    | <u><b>98,832</b></u>           | <u><b>79,120</b></u>           | <u><b>74,100</b></u>           |
|                                    | Excess of Income over Expenditure      |                    | (7,250)                        | 9,075                          | 18,276                         |
|                                    | Brought forward balance                |                    | 20,243                         | 17,168                         | 10,892                         |
|                                    | Transfers from (to) Asst Ministry Fund |                    | 6,000                          | (6,000)                        | (12,000)                       |
|                                    | Transfers to Youth Work Fund           |                    | (4,000)                        | -                              | -                              |
| <b>8</b>                           | <b>Total carried forward balance</b>   |                    | <u><b>14,993</b></u>           | <u><b>20,243</b></u>           | <u><b>17,168</b></u>           |

| <i>Note</i>                                     | <i>Totals adjusted for rounding</i>    | <b>From<br/>To</b> | <b>01 Apr 21<br/>31 Mar 22</b> | <b>01 Apr 20<br/>31 Mar 21</b> | <b>01 Apr 19<br/>31 Mar 20</b> |
|---|--|--------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>Mission (Restricted) Fund</b>                |  |                    |                                |                                |                                |
| <b>Receipts</b>                                 |  |                    |                                |                                |                                |
|   | Tax Refund - LCM                       |                    | -                              | -                              | 24                             |
|   | BMS Donation - Gift Aid                |                    | -                              | 95                             | 179                            |
|   | BMS Donation - Other                   |                    | 418                            | 605                            | 436                            |
|   | Helping Hands/LCM Donations - Gift Aid |                    | -                              | -                              | 94                             |
|   | Helping Hands/LCM Donations - Other    |                    | -                              | -                              | 147                            |
|   | Falconer Trust Other                   |                    | 12                             | 21                             | 20                             |
|   | Other Mission - Other                  |                    | 506                            | 30                             | 65                             |
|   | <i>Other Voluntary income</i>          |                    | <u>936</u>                     | <u>751</u>                     | <u>964</u>                     |
|   | Charlie & Jo Support                   |                    | 3,713                          | 3,350                          | 3,005                          |
|   | <b>Total receipts</b>                  |                    | <b>4,649</b>                   | <b>4,101</b>                   | <b>3,969</b>                   |
|   | B.M.S.                                 |                    | 418                            | 700                            | 615                            |
|   | L'ton Christian Miss                   |                    | -                              | -                              | 265                            |
|   | Christian Aid                          |                    | 475                            | -                              | -                              |
|   | Spurgeon's Ch Care                     |                    | 21                             | -                              | 65                             |
|   | Falconer Trust                         |                    | 12                             | 21                             | 20                             |
|   | General Donations                      |                    | 10                             | 30                             | -                              |
|   | <b>Payments</b>                        |                    |                                |                                |                                |
|   | <i>Other Charitable activities</i>     |                    | <u>936</u>                     | <u>751</u>                     | <u>964</u>                     |
|   | Charlie & Jo Support                   |                    | 3,713                          | 3,350                          | 3,005                          |
| <b>9</b>  | <b>Total payments</b>                  |                    | <b>4,649</b>                   | <b>4,101</b>                   | <b>3,969</b>                   |
|   | <b>Total carried forward balance</b>   |                    | <b>-</b>                       | <b>-</b>                       | <b>-</b>                       |
| <b>Ruth Abbot (Restricted) Fund</b>             |  |                    |                                |                                |                                |
| <b>Receipts</b>                                 |  |                    |                                |                                |                                |
|   | Interest on Deposits                   |                    | -                              | 3                              | 17                             |
| <b>Payments</b>                                 |  |                    |                                |                                |                                |
|   | Thrive Youth Ministries                |                    | -                              | 1,200                          | 1,200                          |
|   | Excess of Income over Expenditure      |                    | -                              | (1,197)                        | (1,183)                        |
|   | Brought forward balance                |                    | 24                             | 1,221                          | 2,404                          |
|   | Transfer to Youth Work Fund            |                    | (24)                           | -                              | -                              |
| <b>10</b>                                       | <b>Total carried forward balance</b>   |                    | <b>-</b>                       | <b>24</b>                      | <b>1,221</b>                   |
| <b>Youth Work (Designated) Fund</b>             |  |                    |                                |                                |                                |
| <b>Receipts</b>                                 |  |                    |                                |                                |                                |
|   | Interest on Deposits                   |                    | 3                              | -                              | -                              |
| <b>Payments</b>                                 |  |                    |                                |                                |                                |
|   | Thrive Youth Ministries                |                    | 2,100                          | -                              | -                              |
|   | Excess of Income over Expenditure      |                    | (2,097)                        | -                              | -                              |
|   | Brought forward balance                |                    | -                              | -                              | -                              |
|   | Transfers in                           |                    | 4,024                          | -                              | -                              |
| <b>10</b>                                       | <b>Total carried forward balance</b>   |                    | <b>1,927</b>                   | <b>-</b>                       | <b>-</b>                       |
| <b>Repairs &amp; Renewals (Designated) Fund</b> |  |                    |                                |                                |                                |
| <b>Receipts</b>                                 |  |                    |                                |                                |                                |
|   | Fund Raising                           |                    | -                              | -                              | 281                            |
|   | Interest on Deposits                   |                    | 12                             | 16                             | 56                             |
|   | <b>Total receipts</b>                  |                    | <b>12</b>                      | <b>16</b>                      | <b>337</b>                     |
| <b>Payments</b>                                 |  |                    |                                |                                |                                |
|   | Church Repairs & Redecorations         |                    | -                              | 150                            | 2,971                          |
|   | Equipment Purchase                     |                    | -                              | -                              | -                              |
|   | Servicing                              |                    | -                              | -                              | -                              |
|   | <b>Total payments</b>                  |                    | <b>-</b>                       | <b>150</b>                     | <b>2,971</b>                   |
|   | Excess of Income over Expenditure      |                    | 12                             | (134)                          | (2,633)                        |
|   | Brought forward balance                |                    | 5,090                          | 5,224                          | 7,857                          |
| <b>11</b>                                       | <b>Total carried forward balance</b>   |                    | <b>5,102</b>                   | <b>5,090</b>                   | <b>5,224</b>                   |

| <i>Note</i>                                 | <i>Totals adjusted for rounding</i>  | <b>From To</b> | <b>01 Apr 21<br/>31 Mar 22</b> | <b>01 Apr 20<br/>31 Mar 21</b> | <b>01 Apr 19<br/>31 Mar 20</b> |
|---|--------------------------------------|----------------|--------------------------------|--------------------------------|--------------------------------|
| <b>Special Purposes (Designated) Fund</b>   |                                      |                |                                |                                |                                |
| <b>Receipts</b>                             |                                      |                |                                |                                |                                |
|   | Legacies                             |                | 11,393                         | 30,253                         | 2,000                          |
|   | Interest on Deposits                 |                | 103                            | 147                            | 264                            |
|   | <b>Total receipts</b>                |                | <b>11,496</b>                  | <b>30,399</b>                  | <b>2,264</b>                   |
| <b>Payments</b>                             |                                      |                |                                |                                |                                |
|   | Manse Repairs                        |                | -                              | 23,635                         | 2,474                          |
|   | Church Redecorations                 |                | 300                            |                                |                                |
|   | Repair to Lightning conductor        |                | 6,419                          |                                |                                |
|   | Equipment Purchase                   |                | 2,119                          | 664                            | -                              |
|   | <b>Total payments</b>                |                | <b>8,838</b>                   | <b>24,299</b>                  | <b>2,474</b>                   |
|   | Excess of Income over Expenditure    |                | 2,658                          | 6,101                          | (210)                          |
|   | Brought forward balance              |                | 39,194                         | 33,094                         | 33,304                         |
| <b>12</b>                                   | <b>Total carried forward balance</b> |                | <b>41,852</b>                  | <b>39,194</b>                  | <b>33,094</b>                  |
| <b>Assistant Minister (Designated) Fund</b> |                                      |                |                                |                                |                                |
| <b>Receipts</b>                             |                                      |                |                                |                                |                                |
|   | Interest on Deposits                 |                | 59                             | 64                             | 81                             |
|   | Transfers to/(from)                  |                | (6,000)                        | 6,000                          | 12,000                         |
|   | Brought forward balance              |                | 25,262                         | 19,199                         | 7,118                          |
| <b>13</b>                                   | <b>Total carried forward balance</b> |                | <b>19,321</b>                  | <b>25,262</b>                  | <b>19,199</b>                  |
| <b>TOTAL CURRENT ASSETS</b>                 |                                      |                | <b>83,195</b>                  | <b>89,813</b>                  | <b>75,904</b>                  |
| <i>Change yr/yr</i>                         |                                      |                | <b>(6,618)</b>                 | <b>13,909</b>                  | <b>14,330</b>                  |

| <i>Note</i>  |                                      | <b>From To</b> | <b>01 Apr 21<br/>31 Mar 22</b> | <b>01 Apr 20<br/>31 Mar 21</b> | <b>01 Apr 19<br/>31 Mar 20</b> |
|--|--------------------------------------|----------------|--------------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSET FUNDS</b>                           |                                      |                |                                |                                |                                |
| <b>Manse (Restricted) Fund</b>                     |                                      |                |                                |                                |                                |
| <b>14</b>  | Brought forward balance              |                | 440,079                        | 419,127                        | 405,344                        |
|  | Adjustments                          |                | 37,412                         | 20,952                         | 13,783                         |
|  | <b>Total carried forward balance</b> |                | <b>477,491</b>                 | <b>440,079</b>                 | <b>419,127</b>                 |
| <b>Building- (Restricted) Fund</b>                 |                                      |                |                                |                                |                                |
| <b>15</b>  | Brought forward balance              |                | 4,402,594                      | 4,402,594                      | 4,299,127                      |
|  | Adjustments                          |                | 298,060                        | -                              | 103,467                        |
|  | <b>Total carried forward balance</b> |                | <b>4,700,654</b>               | <b>4,402,594</b>               | <b>4,402,594</b>               |
| <b>Furniture &amp; Equipment (Designated) Fund</b> |                                      |                |                                |                                |                                |
| <b>16</b>  | Brought forward balance              |                | 198,865                        | 198,865                        | 193,825                        |
|  | Adjustments                          |                | 14,519                         | -                              | 5,040                          |
|  | <b>Total carried forward balance</b> |                | <b>213,384</b>                 | <b>198,865</b>                 | <b>198,865</b>                 |
| <b>TOTAL FIXED ASSETS</b>                          |                                      |                | <b>5,391,529</b>               | <b>5,041,538</b>               | <b>5,020,586</b>               |
| <i>Change yr/yr</i>                                |                                      |                | <b>349,991</b>                 | <b>20,952</b>                  | <b>122,290</b>                 |
| <b>TOTAL ALL ASSETS</b>                            |                                      |                | <b>5,474,724</b>               | <b>5,131,351</b>               | <b>5,096,490</b>               |

**Leamington Baptist Church - 1134467**

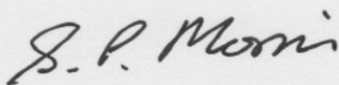
**Balance Sheet detailed**

| <b>Note</b>           |  | <b>As at<br/>31/03/2022</b> | <b>As at<br/>31/03/2021</b> | <b>As at<br/>31/03/2020</b> |
|-----------------------|--|-----------------------------|-----------------------------|-----------------------------|
| <b>Fixed assets</b>   |  |                             |                             |                             |
| 14                    | Manse                                  | 477,491                     | 440,079                     | 419,127                     |
| 15                    | Land                                   | 320,000                     | 320,000                     | 320,000                     |
| 15                    | Buildings                              | 4,380,654                   | 4,082,594                   | 4,082,594                   |
| 16                    | Furniture                              | 88,872                      | 82,825                      | 82,825                      |
| 16                    | Equipment                              | 124,512                     | 116,040                     | 116,040                     |
|                       |  | <b>5,391,529</b>            | <b>5,041,538</b>            | <b>5,020,586</b>            |
| <b>Current assets</b> |  |                             |                             |                             |
|                       | Debtors                                | 0                           | 0                           | 425                         |
|                       | Coventry Bldg. Soc.                    | 7,213                       | 8,950                       | 9,115                       |
|                       | CAF Gold Account                       | 14,658                      | 20,655                      | 14,647                      |
|                       | Baptist Union Corp.                    | 24,448                      | 21,400                      | 26,813                      |
|                       | BU 3-month deposit A/C                 | 30,537                      | 30,372                      | 22,367                      |
|                       | NatWest Bank Current A/c               | 6,216                       | 8,315                       | 3,002                       |
|                       | Cash in Hand                           | 123                         | 121                         | 73                          |
|                       |  | <b>83,195</b>               | <b>89,813</b>               | <b>76,442</b>               |
| <b>Liabilities</b>    |  |                             |                             |                             |
| 17                    | Creditors                              | 0                           | 0                           | 538                         |
|                       | <b>Total Liabilities</b>               | <b>0</b>                    | <b>0</b>                    | <b>538</b>                  |
| 18                    | <b>Current Assets less Liabilities</b> | <b>83,195</b>               | <b>89,813</b>               | <b>75,904</b>               |
|                       | <b>Net Assets</b>                      | <b>5,474,724</b>            | <b>5,131,351</b>            | <b>5,096,490</b>            |

*The accounts and statement of assets and liabilities set out on pages 6 to 9 and the notes on pages 10-13 relating to the year ending 31 March 2022 are as approved by the deacons.*

Signed:

Signed:




Stephen Morris, Treasurer

Simon Archer, Secretary

Date: 26/5/22

Date: 26<sup>th</sup> May 22

# Notes to the Accounts

## 1 Basis of the accounts

These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011.

## 2 INCOME

The year saw a partial return to normal activities following the Covid-19 restrictions. We resumed Sunday evening services on the premises and also started meeting on Thursday mornings in the building. Zoom was also available for services.

Voluntary income increased by £5,409 compared with the year before, as gift aid giving increased following the appointment of our new minister.

The number of one-off donations also increased by £2,939.

Income from the government furlough scheme was reduced by half compared with the previous year, but lettings income started to recover to about half the usual level.

Catering income increased as we met for meals on regular occasions.

Total income increased by £3,387.

## 3 Ministry

The new minister was in post for the full year, as reflected in the increase in Ministry costs from £25,450 to £40,289.

## 4 Mission

Mission giving to outside organisations has been maintained.

Local Mission was increased to £840 as we resumed outreach activities.

Outside Mission was spent as follows:

| <b>Organisation</b>    | <b>2021/22</b> | <b>2020/21</b> | <b>2019/20</b> |
|------------------------|----------------|----------------|----------------|
| Regents Park Coll.     | 300            | 300            | 300            |
| Missionary Gifts       | 0              | 0              | 81             |
| BU Subscription        | 499            | 512            | 524            |
| Churches Together      | 152            | 133            | 200            |
| <b>Outside Mission</b> | <b>951</b>     | <b>945</b>     | <b>1105</b>    |

## 5 Premises

Overall costs were increased by £3,845 as we made more use of the premises.

Utilities increased by £3,338 as usage and unit rates increased.

Repairs and servicing increased as we used the premises more.

Caretaking and cleaning costs were reduced by a decrease in caretaking hours.

## **6 Administration**

---

Administration costs were reduced by £572 as the administrator's hours were reduced.

## **7 Other Costs**

---

Increased costs by £1,398 reflected more activities on the premises and outside courses and conference expenditure.

## **8 BALANCES GENERAL FUND**

---

Expenditure increased by £19,712 compared with the previous year, reflecting a full year of ministry and return to the premises.

We transferred £6,000 from the Ministry Assistance Fund to cover costs.

We were also able to transfer £4,000 to the new Youth Work Fund.

The balance on the General Fund has decreased to £14,993 which represents 8 weeks average expenditure.

## **9 Mission Fund**

---

This fund is used for members to donate through the church to mission organisations such as BMS World Mission.

Funds given in the year are all sent on to the various organisations.

## **10 Ruth Abbot Fund/Youth Work Fund**

---

The Ruth Abbot fund was originally created from a legacy with the intention that the funds should be used for youth work. But as this fund was almost empty, the Church Meeting in June 2021 agreed to create a new Youth Work Fund.

The balance of £24 from the Ruth Abbot fund was transferred into the new fund and a further £4,000 was transferred from surplus donations in the General Fund.

We started giving £300 per month to Thrive Youth Ministries from September 2021.

This donation has been used to support a new youth worker who is helping with our youth ministry.

## **11 Repairs and Renewals Fund**

---

This fund is used for major items of expenditure on the premises.

We have not undertaken any maintenance projects this year.

The balance on the fund is £5,102.

## **12 Special Purposes Fund**

---

This fund contains legacies and other special donations.

A legacy of £11,393 was received from the estate of Joyce Wright.

We had to spend £6,419 on improving the earthing of the lightning conductor on the church. We also spent money on improving the Wi-Fi installation in the church and buying new equipment for streaming services online.

The balance on the fund at yearend was £41,852.

### **13 Ministry Assistance Fund**

This fund has been used to save towards supplementary ministries. During the year £6,000 was transferred to the General Fund towards the cost of paying the new minister.

### **14 Manse Fund**

This represents the value of the manse for insurance purposes, which was updated by the Baptist Insurance Company.

### **15 Building Fund**

This fund holds the value of the church premises, excluding fittings. The value is based on the insurance valuation updated by the Baptist Insurance Company. It also holds the land valuation of £320,000 from when the church purchased the land.

### **16 Furniture and Equipment Fund**

This fund holds the fixed assets of furniture and equipment. The value is based on the insurance valuation updated by the Baptist Insurance Company.

### **17 Creditors**

The church has 1 liability arising from leasehold agreements:  
Siemens Financial Services for Photocopier  
Running for 5 years from 31/01/2019. Annual cost is £541

### **18 Current Assets less Liabilities**

The balance of net current assets has decreased by £6,618. This is largely due to the shortfall in income compared with the increased expenditure for the new minister.

---

## Pension Scheme Liabilities

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 was made by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £408.94, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £25,763 on 31 March 2022.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities on 21 March 2022 was £29,600.

# Independent Examiner's Report

Report to the trustees & members of Leamington Spa Baptist Church

On accounts for the year ended 31 March 2022. Charity Registration Number: 1134467.

Set out on pages 1-13.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

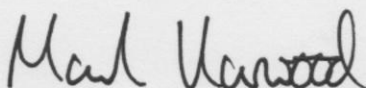
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 27<sup>th</sup> May 2022

Name: Mark Harwood

Relevant professional qualification(s) or body: FCA FMAAT

Address: Greville House  
10 Jury Street  
Warwick  
CV34 4 EW

**LEAMINGTON SPA BAPTIST CHURCH**

England & Wales - Charity number 1134467

---

# Accounts

---

Leamington Spa  
Baptist Church



| *lsbc*

# ANNUAL REPORT AND ACCOUNTS

For the year ended 31<sup>st</sup> March 2021



## Trustees' Annual Report for the period

|                   |    |       |      |                 |    |       |      |
|-------------------|----|-------|------|-----------------|----|-------|------|
| Period start date |    |       |      | Period end date |    |       |      |
| From              | 01 | April | 2020 | To              | 31 | March | 2021 |

### Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

#### Names of the charity trustees who manage the charity

|   | Trustee name                | Office (if any) | Dates acted if not for whole year    | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------------------|-----------------|--------------------------------------|---|
| 1 | Mr Stephen Morris           | Treasurer       |                                      | Church Members  |
| 2 | Rev Peter den Haan          | Minister        | From 1 <sup>st</sup> November 2020   | Church Members  |
| 3 | Mr Paul Newton              | Deacon          | Until 31 <sup>st</sup> December 2020 | Church Members  |
| 4 | Mr Simon Archer             | Secretary       |                                      | Church Members  |
| 5 | Mr Christopher Harris-Dewey | Deacon          |                                      | Church Members  |
| 6 | Miss Ruth Kelly             | Deacon          |                                      | Church Members  |
| 7 | Mr Mark Lunnon              | Deacon          |                                      | Church Members  |
| 8 | Mr Reg Overton              | Deacon          |                                      | Church Members  |
|   |                             |                 |                                      |   |
|   |                             |                 |                                      |   |
|   |                             |                 |                                      |   |
|   |                             |                 |                                      |   |
|   |                             |                 |                                      |   |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name                              | Role               |
|-----------------------------------|--------------------|
| Baptist Union Corporation Limited | Property trustees. |
|                                   |                    |
|                                   |                    |

**Names and addresses of advisers (Optional information)**

| Type of adviser      | Name          | Address         |
|----------------------|---------------|-----------------|
| Independent Examiner | Mr M. Harwood | Greville House  |
|                      |               | 10, Jury Street |
|                      |               | Warwick         |
|                      |               | CV34 4EW        |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

**Section B Structure, governance and management**

**Description of the charity's trusts**

|  |   |
|--|---|
| Type of governing document<br><small>(see section 17(1)(a) of the Act)</small>     | Constitution.   |
| How the charity is constituted<br><small>(see section 17(1)(b) of the Act)</small> | Charitable unincorporated association.                    |
| Trustee selection methods<br><small>(see section 17(1)(c) of the Act)</small>      | Elected annually by Church Members for a three-year term. |

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|   |
|---|
| <p>The Church is a member of the <b>Baptist Union of Great Britain</b> (Baptist Union) and the <b>Heart of England</b> Baptist Association.</p> <p>The Church will normally promote, encourage, support and advance the work of the Baptist Union, the Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.</p> |
|---|

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

|  |
|--|
| <p>The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.</p> |
|--|

**Summary of the main activities undertaken for the public benefit in relation to these objects (Include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

All Activities of the Church are designed for the public benefit, and Charity Trustees are mindful of this requirement in developing the program for the Church.

**Additional details of objectives and activities (Optional Information)**

You may choose to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

This financial year started in lockdown due to the Coronavirus pandemic. For much of the year our regular activities were suspended. We held no baptism services during the year, but hope to resume these in 2021

We appointed a new minister who started on 1<sup>st</sup> November 2020. Many of the usual duties of the minister have been restricted to online meetings and telephone contacts. But the minister has been able to preach and lead services for much of this time. He has also had limited outside pastoral meetings with members of the congregation.

Public worship has been available on Sunday mornings to our regular congregation through Zoom online. We also started making livestreaming of services available to anyone through the church Facebook page and as a recording on YouTube. We have had visitors join us from all over the world including Africa and Australia. Our evening meetings have taken a more informal style and have been run online.

Communion services have been managed monthly in homes and, when we could meet in the building, through separately bagged bread and wine. At Christmas time we held a Christingle service online. Families in contact with the church were invited to participate at home using materials that we delivered to them in the week preceding the event.

Prayer activity is focussed on the small groups that have met on Zoom. The Prayer Chain continues to encourage prayer for urgent needs daily, and a private Facebook group also supports prayer and fellowship. Deacons have met weekly online to pray for the needs of the fellowship.

We support Baptist Home Mission and BMS World Mission activities financially and in prayer. We have been supporting a missionary family in a Muslim-majority country during this period. We support a missionary family in Peru. We support a couple in mission in Kolkata.

Pastoral care is provided by the Leadership Team and through small groups in the Church. Concerns are regularly brought to the services and other meetings for prayer. Members have been regularly telephoning those in need of conversation and encouragement. Breakout groups on Zoom after the Sunday morning service have been times of sharing pastoral needs.

The Little Stars Christian Pre-School has met on the premises on school days under restricted conditions and is supported by the Church. Other youth activities have been suspended. We are keen to resume these as soon as possible when restrictions ease.

Some outside lets have continued during lockdown, but many community groups have been unable to meet. We have started taking bookings for the Autumn period in 2021.

There is a very active Churches Together organisation in Leamington. We have worked with other churches on the Easter and Christmas programs in the town, and this year we supported the Street Pastors initiative and the Food Bank. Many activities have been suspended for the last year, but we hope to resume these shortly.

This year our membership ended the year at 105, an increase of 2 from last year. There were 8 new members who joined this year, and 2 members died over the same period, while 4 members moved away.

We expect to resume regular activities in 2021 and continue to fulfil our stated objectives.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Church's funds are divided between Unrestricted (which includes funds Designated by the deacons for a particular purpose) and Restricted funds which have been given for a specific purpose. The principal Unrestricted fund, known as the General fund, receives the normal giving to the church and pays the normal running expenditure. It is the Church's policy to endeavour to keep a balance of at least 4 weeks' expenditure on this fund.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

In view of the Covid-19 crisis much of the church's normal activity and use of the premises has been suspended during the year. Significant savings have therefore been made. On the income side we have been blessed by members of the regular congregation continuing to give and we have also benefitted from the government's furlough scheme to cover most of the cost of employing the administrator and caretaker. Our General Fund balance at the end of the year was therefore a healthy £20,243, which is nearly double compared with the same period 2 years ago. This represents 13 weeks expenditure. Other funds are also in a good position. We therefore expect the church to remain in a healthy financial position until such time as we can fully reopen for normal activities.

## Section F

## Other optional information


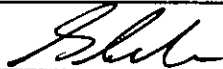
|  |
|--|
|  |
|--|

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|              |   |  |
|--------------|---|--|
| Signature(s) |  |  |
| Full name(s) | Stephen P. Morris   | Simon Archer   |
| Position     | Treasurer   | Secretary  |
| Date         | 10 June 2021  | 10 <sup>TH</sup> JUNE 2021   |

**Leamington Baptist Church - 1134465**  
**Receipts and payments**  
**Selected period: 01 April 2020 to 31 March 2021**

| <i>Note</i>                        | <i>Totals adjusted for rounding</i>  | <b>From<br/>To</b> | <b>01 Apr 20<br/>31 Mar 21</b> | <b>01 Apr 19<br/>31 Mar 20</b> | <b>01 Apr 18<br/>31 Mar 19</b> |
|------------------------------------|--------------------------------------|--------------------|--------------------------------|--------------------------------|--------------------------------|
| <b>General (Unrestricted) Fund</b> |                                      |                    |                                |                                |                                |
| <b>1</b>                           | <b>Receipts</b>                      |                    |                                |                                |                                |
|                                    | Cash Offerings                       |                    | 6,251                          | 8,182                          | 10,039                         |
|                                    | Offerings-Gift Aid                   |                    | 41,552                         | 45,732                         | 50,241                         |
|                                    | Offerings - CAF,UKET                 |                    | 10,814                         | 9,912                          | 9,012                          |
|                                    | Tax refunds                          |                    | 11,482                         | 13,231                         | 14,917                         |
|                                    | Donations                            |                    | 7,088                          | 5,294                          | 10,353                         |
|                                    | <i>Total Voluntary income</i>        |                    | <u>77,186</u>                  | <u>82,351</u>                  | <u>94,562</u>                  |
|                                    | Interest on Deposits                 |                    | 63                             | 117                            | 94                             |
|                                    | Lettings                             |                    | 567                            | 6,101                          | 6,006                          |
|                                    | Catering                             |                    | -                              | 332                            | 1,200                          |
|                                    | Other                                |                    | 367                            | 660                            | 1,616                          |
|                                    | Gifts for Anthony                    |                    | -                              | 2,815                          | 635                            |
|                                    | Furlough Payments                    |                    | <u>10,012</u>                  | <u>-</u>                       | <u>-</u>                       |
| <b>2</b>                           | <b>Total receipts</b>                |                    | <b>88,195</b>                  | <b>92,376</b>                  | <b>104,113</b>                 |
|                                    | <b>Payments</b>                      |                    |                                |                                |                                |
|                                    | Minister                             |                    | 16,143                         | 9,020                          | 38,445                         |
|                                    | Manse                                |                    | 3,191                          | 2,178                          | 7,170                          |
|                                    | Other Ministry                       |                    | 601                            | 2,236                          | 912                            |
|                                    | Resettlement/Removal                 |                    | 5,515                          | -                              | -                              |
| <b>3</b>                           | <b>MINISTRY</b>                      |                    | <b>25,450</b>                  | <b>13,435</b>                  | <b>46,526</b>                  |
|                                    | BMS                                  |                    | 5,000                          | 5,000                          | 5,000                          |
|                                    | Home Mission                         |                    | 5,000                          | 5,000                          | 5,000                          |
|                                    | Outside Mission                      |                    | 945                            | 1,105                          | 1,161                          |
|                                    | Local Mission                        |                    | 643                            | 980                            | 2,686                          |
| <b>4</b>                           | <b>MISSION</b>                       |                    | <b>11,589</b>                  | <b>12,085</b>                  | <b>13,847</b>                  |
|                                    | Repairs                              |                    | 643                            | 768                            | 407                            |
|                                    | Cleaning and Caretaking              |                    | 14,901                         | 13,343                         | 13,010                         |
|                                    | Equipment                            |                    | 354                            | 509                            | 616                            |
|                                    | Utilities                            |                    | 5,433                          | 9,419                          | 11,352                         |
|                                    | Servicing                            |                    | 4,220                          | 4,655                          | 2,894                          |
|                                    | Insurances                           |                    | 3,532                          | 3,528                          | 3,442                          |
| <b>5</b>                           | <b>PREMISES</b>                      |                    | <b>29,083</b>                  | <b>32,220</b>                  | <b>31,720</b>                  |
|                                    | Administrator                        |                    | 6,556                          | 6,359                          | 5,204                          |
|                                    | Office Costs                         |                    | 4,546                          | 3,908                          | 4,899                          |
| <b>6</b>                           | <b>ADMINISTRATION</b>                |                    | <b>11,102</b>                  | <b>10,268</b>                  | <b>10,103</b>                  |
| <b>7</b>                           | <b>OTHER</b>                         |                    | <b>1,536</b>                   | <b>2,892</b>                   | <b>2,446</b>                   |
|                                    | Gift for Anthony                     |                    | -                              | 2,840                          | 610                            |
|                                    | Examiner's Fees                      |                    | 360                            | 360                            | 360                            |
|                                    | <b>Total payments</b>                |                    | <u><b>79,120</b></u>           | <u><b>74,100</b></u>           | <u><b>105,613</b></u>          |
|                                    | Excess of Income over Expenditure    |                    | 9,075                          | 18,276                         | (1,500)                        |
|                                    | Brought forward balance              |                    | 17,168                         | 10,892                         | 12,392                         |
|                                    | Transfers to/(from)                  |                    | (6,000)                        | (12,000)                       | -                              |
| <b>8</b>                           | <b>Total carried forward balance</b> |                    | <b>20,243</b>                  | <b>17,168</b>                  | <b>10,892</b>                  |

| <i>Note</i>                                     | <i>Totals adjusted for rounding</i>  | <b>From 01 Apr 20<br/>To 31 Mar 21</b> | <b>01 Apr 19<br/>31 Mar 20</b> | <b>01 Apr 18<br/>31 Mar 19</b> |
|---|--------------------------------------|--|--------------------------------|--------------------------------|
| <b>Mission (Restricted) Fund</b>                |                                      |  |                                |                                |
| <b>Receipts</b>                                 |                                      |  |                                |                                |
|   | <i>Other Voluntary income</i>        | 751                                    | 964                            | 1,557                          |
|   | Charlie & Jo Support                 | 3,350                                  | 3,005                          | 1,100                          |
|   | <b>Total receipts</b>                | <b>4,101</b>                           | <b>3,969</b>                   | <b>2,657</b>                   |
| <b>Payments</b>                                 |                                      |  |                                |                                |
|   | <i>Other Charitable activities</i>   | 751                                    | 964                            | 1,557                          |
|   | Charlie & Jo Support                 | 3,350                                  | 3,005                          | 1,100                          |
| <b>9</b>  | <b>Total payments</b>                | <b>4,101</b>                           | <b>3,969</b>                   | <b>2,657</b>                   |
|   | <b>Total carried forward balance</b> | <b>-</b>                               | <b>-</b>                       | <b>-</b>                       |
| <b>Ruth Abbot (Restricted) Fund</b>             |                                      |  |                                |                                |
| <b>Receipts</b>                                 |                                      |  |                                |                                |
|   | Interest on Deposits                 | 3                                      | 17                             | 22                             |
| <b>Payments</b>                                 |                                      |  |                                |                                |
|   | Thrive Youth Ministries              | 1,200                                  | 1,200                          | 1,200                          |
|   | Excess of Income over Expenditure    | (1,197)                                | (1,183)                        | (1,178)                        |
|   | Brought forward balance              | 1,221                                  | 2,404                          | 3,581                          |
| <b>10</b>                                       | <b>Total carried forward balance</b> | <b>24</b>                              | <b>1,221</b>                   | <b>2,404</b>                   |
| <b>Repairs &amp; Renewals (Designated) Fund</b> |                                      |  |                                |                                |
| <b>Receipts</b>                                 |                                      |  |                                |                                |
|   | Fund Raising                         | -                                      | 281                            | 6,007                          |
|   | Interest on Deposits                 | 16                                     | 56                             | 72                             |
|   | <b>Total receipts</b>                | <b>16</b>                              | <b>337</b>                     | <b>6,079</b>                   |
| <b>Payments</b>                                 |                                      |  |                                |                                |
|   | Church Repairs & Redecorations       | 150                                    | 2,971                          | 5,272                          |
|   | Servicing                            | -                                      | -                              | 1,195                          |
|   | <b>Total payments</b>                | <b>150</b>                             | <b>2,971</b>                   | <b>6,467</b>                   |
|   | Excess of Income over Expenditure    | (134)                                  | (2,633)                        | (388)                          |
|   | Brought forward balance              | 5,224                                  | 7,857                          | 8,245                          |
| <b>11</b>                                       | <b>Total carried forward balance</b> | <b>5,090</b>                           | <b>5,224</b>                   | <b>7,857</b>                   |
| <b>Special Purposes (Designated) Fund</b>       |                                      |  |                                |                                |
| <b>Receipts</b>                                 |                                      |  |                                |                                |
|   | Legacies                             | 30,253                                 | 2,000                          | 22,013                         |
|   | Interest on Deposits                 | 147                                    | 264                            | 146                            |
|   | <b>Total receipts</b>                | <b>30,399</b>                          | <b>2,264</b>                   | <b>22,159</b>                  |
| <b>Payments</b>                                 |                                      |  |                                |                                |
|   | Manse Repairs                        | 23,635                                 | 2,474                          | -                              |
|   | Equipment Purchase                   | 664                                    | -                              | -                              |
|   | <b>Total payments</b>                | <b>24,299</b>                          | <b>2,474</b>                   | <b>-</b>                       |
|   | Excess of Income over Expenditure    | 6,101                                  | (210)                          | 22,159                         |
|   | Brought forward balance              | 33,094                                 | 33,304                         | 11,144                         |
| <b>12</b>                                       | <b>Total carried forward balance</b> | <b>39,194</b>                          | <b>33,094</b>                  | <b>33,304</b>                  |
| <b>Assistant Minister (Designated) Fund</b>     |                                      |  |                                |                                |
| <b>Receipts</b>                                 |                                      |  |                                |                                |
|   | Interest on Deposits                 | 64                                     | 81                             | 49                             |
|   | Transfers to/(from)                  | 6,000                                  | 12,000                         | -                              |
|   | Brought forward balance              | 19,199                                 | 7,118                          | 7,069                          |
| <b>13</b>                                       | <b>Total carried forward balance</b> | <b>25,262</b>                          | <b>19,199</b>                  | <b>7,118</b>                   |
| <b>TOTAL CURRENT ASSETS</b>                     |                                      | <b>89,813</b>                          | <b>75,904</b>                  | <b>61,574</b>                  |
| <i>Change yr/yr</i>                             |                                      | <b>13,909</b>                          | <b>14,330</b>                  |                                |

| <i>Note</i>  | <i>Totals adjusted for rounding</i>  | <b>From 01 Apr 20<br/>To 31 Mar 21</b> | <b>01 Apr 19<br/>31 Mar 20</b> | <b>01 Apr 18<br/>31 Mar 19</b> |
|--|--------------------------------------|--|--------------------------------|--------------------------------|
| <b>FIXED ASSET FUNDS</b>                           |                                      |  |                                |                                |
| <b>Manse (Restricted) Fund</b>                     |                                      |  |                                |                                |
| 14   | Brought forward balance              | 419,127                                | 405,344                        | 391,638                        |
|  | Adjustments                          | 20,952                                 | 13,783                         | 13,706                         |
|  | <b>Total carried forward balance</b> | <b>440,079</b>                         | <b>419,127</b>                 | <b>405,344</b>                 |
| <b>Building- (Restricted) Fund</b>                 |                                      |  |                                |                                |
| 15   | Brought forward balance              | 4,402,594                              | 4,299,127                      | 4,131,420                      |
|  | Adjustments                          | -                                      | 103,467                        | 167,707                        |
|  | <b>Total carried forward balance</b> | <b>4,402,594</b>                       | <b>4,402,594</b>               | <b>4,299,127</b>               |
| <b>Furniture &amp; Equipment (Designated) Fund</b> |                                      |  |                                |                                |
| 16   | Brought forward balance              | 198,865                                | 193,825                        | 185,656                        |
|  | Adjustments                          | -                                      | 5,040                          | 8,169                          |
|  | <b>Total carried forward balance</b> | <b>198,865</b>                         | <b>198,865</b>                 | <b>193,825</b>                 |
| <b>TOTAL FIXED ASSETS</b>                          |                                      | <b>5,041,538</b>                       | <b>5,020,586</b>               | <b>4,898,296</b>               |
|  | <i>Change yr/yr</i>                  | <b>20,952</b>                          | <b>122,290</b>                 |                                |
| <b>TOTAL ALL ASSETS</b>                            |                                      | <b>5,131,351</b>                       | <b>5,096,490</b>               | <b>4,959,870</b>               |

Leamington Baptist Church - 1134467

Balance Sheet detailed

| Note                  |  | As at<br>31/03/2021 | As at<br>31/03/2020 | As at<br>31/03/2019 |
|-----------------------|--|---------------------|---------------------|---------------------|
| <b>Fixed assets</b>   |  |                     |                     |                     |
| 14                    | Manse                                  | 440,079             | 419,127             | 405,344             |
| 15                    | Land                                   | 320,000             | 320,000             | 320,000             |
| 15                    | Buildings                              | 4,082,594           | 4,082,594           | 3,979,127           |
| 16                    | Furniture                              | 82,825              | 82,825              | 80,725              |
| 16                    | Equipment                              | 116,040             | 116,040             | 113,100             |
|                       |  | <b>5,041,538</b>    | <b>5,020,586</b>    | <b>4,898,296</b>    |
| <b>Current assets</b> |  |                     |                     |                     |
|                       | Debtors                                | 0                   | 425                 | 940                 |
|                       | Coventry Bldg. Soc.                    | 8,950               | 9,115               | 9,139               |
|                       | CAF Gold Account                       | 20,655              | 14,647              | 2,636               |
|                       | Baptist Union Corp.                    | 21,400              | 26,813              | 26,586              |
|                       | BU 3-month deposit A/C                 | 30,372              | 22,367              | 22,129              |
|                       | NatWest Bank Current A/c               | 8,315               | 3,002               | 1,446               |
|                       | Cash in Hand                           | 121                 | 73                  | 113                 |
|                       |  | <b>89,813</b>       | <b>76,442</b>       | <b>62,989</b>       |
| <b>Liabilities</b>    |  |                     |                     |                     |
| 17                    | Creditors                              | 0                   | 538                 | 1,415               |
|                       | <b>Total Liabilities</b>               | <b>0</b>            | <b>538</b>          | <b>1,415</b>        |
| 18                    | <b>Current Assets less Liabilities</b> | <b>89,813</b>       | <b>75,904</b>       | <b>61,574</b>       |
|                       | <b>Net Assets</b>                      | <b>5,131,351</b>    | <b>5,096,490</b>    | <b>4,959,870</b>    |

The accounts and statement of assets and liabilities set out on pages 6 to 9 and the notes on pages 10-13 relating to the year ending 31 March 2021 are as approved by the deacons.

Signed:



Stephen Morris, Treasurer

Date: 10 June 2021

Signed:



Simon Archer, Secretary

Date: 10 June 2021

## Notes to the Accounts

### 1 Basis of the accounts

These accounts have been prepared on a 'receipts and payments' basis and accord with Section 133 Charities Act 2011

### 2 INCOME

The year was marked by the Covid-19 pandemic and associated lockdowns. Church activities were reduced largely to Sundays only and were conducted online with limited periods when people were allowed to meet in the building. Voluntary income was reduced by £5,165 compared with previous years, as offerings were reduced except offerings via banking system that do not attract gift aid.

Outside lets income reduced dramatically, but this was more than offset by furlough payments for staff not working their usual hours.

Other income decreased as we reduced church activities.

Total income decreased by £4,165.

### 3 Ministry

The new minister started in November 2020 and costs for removals and part of the year's salary arose in the year.

Total Ministry costs increased to £25,450,

above last year but less than the full year of ministry in 2018/19.

### 4 Mission

Mission giving to outside organisations has been maintained.

Local Mission was reduced to £643 as we scaled back activities.

Outside Mission was spent as follows:

| Organisation           | 2020/21    | 2019/20     | 2018/19     |
|------------------------|------------|-------------|-------------|
| Regents Park Coll.     | 300        | 300         | 300         |
| Missionary Gifts       | 0          | 81          | 0           |
| BU Subscription        | 512        | 524         | 540         |
| Churches Together      | 133        | 200         | 321         |
| <b>Outside Mission</b> | <b>945</b> | <b>1105</b> | <b>1161</b> |

### 5 Premises

Overall costs were reduced by £3,137 compared with last year.

Utilities decreased by £3,986, and servicing contracts by £435.

Cleaning and caretaking were increased by extra Covid-19 cleaning measures by £1,558.

## **6 Administration**

Administration costs were increased by £834 spent partly on faster broadband.

## **7 Other Costs**

Increased costs for streaming licences of £606 were offset by savings on other activities, reducing other costs by £1,356 overall.

## **8 BALANCES GENERAL FUND**

Expenditure increased by £5,020 compared with the previous year, as we only paid for a minister for part of the year.

We transferred £6,000 to the Ministry Assistance Fund to create savings to be used in future years.

The balance on the General Fund has increased to £20,243 which represents 13 weeks average expenditure.

## **9 Mission Fund**

This fund is used for members to donate through the church to mission organisations such as BMS (Baptist Missionary Society). Funds given in the year are all sent on to the various organisations.

## **10 Ruth Abbot Fund**

This fund was created by a legacy from the late Ruth Abbot to be used towards work among young people.

The church agreed to give £100 per month to Thrive Youth Ministries in recognition of the support for our youth work given by Thrive.

## **11 Repairs and Renewals Fund**

This fund is used for major items of expenditure on the premises.

The only expenditure this year was the repainting of the Minister's office. costing £150, leaving a balance of £5,090.

## **12 Special Purposes Fund**

This fund contains legacies and other special donations.

A legacy of £30,253 was received from the estate of Lois Godfrey.

During the year we continued renewal and essential maintenance on the manse, amounting to £23,635.

The balance on the fund is now £39,194.

### **13 Ministry Assistance Fund**

This fund has been used to save towards supplementary ministries. During the year £6,000 was transferred from the General Fund towards the cost of paying the new minister in future years.

### **14 Manse Fund**

This represents the value of the manse for insurance purposes.

### **15 Building Fund**

This fund holds the value of the church premises, excluding fittings. The value is based on the insurance valuation updated by the Baptist Insurance Company. It also holds the land valuation of £320,000 from when the church purchased the land.

### **16 Furniture and Equipment Fund**

This fund holds the fixed assets of furniture and equipment. The value is based on the insurance valuation updated by the Baptist Insurance Company.

### **17 Creditors**

The church has 2 liabilities arising from leasehold agreements:

- 1 Siemens Financial Services for Photocopier  
Running for 5 years from 31/01/2019. Annual cost is £541
- 2 Shire Leasing for Phone System  
Running for 5 years from 24/03/2016. Annual rental is £242.

### **18 Current Assets less Liabilities**

The balance of net current assets has increased by £13,909. This is because the legacy income was more than we have spent on the manse.

### **19 Other Organisations at the Church**

There were no activities for other organisations at the church for the last year.

---

## Pension Scheme Liabilities

The Church is a participating employer in the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 was made by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £403.02, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £25,390 as at 31 March 2021.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 20 March 2021 was £52,400.

# Independent Examiner's Report

Report to the trustees & members of Leamington Spa Baptist Church

On accounts for the year ended 31 March 2021. Charity Registration Number: 1134467.

Set out on pages 1-13.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 15<sup>th</sup> June 2021

Name: Mark Harwood

Relevant professional qualification(s) or body: FCA FMAAT

Address: Greville House  
10 Jury Street  
Warwick  
CV34 4 EW