

REGISTERED COMPANY NUMBER: 07077838 (England and Wales)
REGISTERED CHARITY NUMBER: 1134459

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
The Pump (East Birmingham) Limited**

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL



The Pump (East Birmingham) Limited

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for the Year Ended 30 September 2023**

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The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The project now known as The Pump was initiated by the then Prince of Wales to improve the provision for young people in deprived urban areas. Birmingham City Council took forward the project in close collaboration with the Princes Charities and in consultation with local young people. The Centre opened in 2007.

The Trust was established as a Charity in 2009 with the intention of taking over the building via a lease and taking full responsibility for the centre but continuing to operate in a close partnership with the City Council Youth Service. The building lease took effect from May 2013.

Main objectives for the year

The Trusts mission is **to become and beacon and source of inspiration for the personal development of young people**. We have agreed to carry out our work in accordance with a set of core values:

- 1 Inspiration - stimulating learning and encouraging creative thinking.
- 2 Participation - to encourage the active involvement of young people and work in partnership with our local community.
- 3 Equality and diversity - *valuing difference and treating everyone with respect and challenging oppression and prejudice.*
- 4 Raising aspiration - realising the potential and talents that exist within all young people
- 5 Quality - always looking for new and better ways of working
- 6 Empowerment - placing young people at the heart of decision making by increasing capacity to make informed choices.

The Trust uses an information management system (views) that hold all data pertaining to our work. This enables us report on our successes with quantitatively and other mechanisms used gives us a range of quality data we can use to report impact.

A company dashboard is produced each quarter for the board and details the achievements for the quarter including numbers of learners, qualifications gained etc.

Public benefit

In setting these objectives and aims, the Trustees have given due regard to the guidance published by the Charity Commission on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements for the year

- 100 % occupancy on rentable space, giving a diverse partnership to the charity and development of partnership working - e: g early help.
- Business planning process completed, and new job roles identified.
- Secured new staff to lead on key areas of work - youth work.
- Artist in residence secured and more youth led music making activity.
- Development of Youth Team - training and areas of specialism
- Improved marketing with active social media and website development to drive captive audiences.
- Free meal offered to all young people visiting youth club.
- Large event for local community in June - celebrating The Windrush Generation anniversary to showcase for our young performers.
- Replaced City Council phone network with our own telephony systems giving greater independence.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2023

FINANCIAL REVIEW

Financial results

It has been one of the most challenging years in our history, with a difficult external operating environment in terms of cost of living and a reduction in youth sector-based funding.

The City Council is facing unprecedented financial difficulties which presents unpredictability for us in terms of continued funding of key staff and for City Council tenants who occupy rented space in the building. However, it could also provide new opportunities if youth services are further reduced.

We have also found our fundraising activity extremely challenging with a drop in income of 50% due to high demand on the limited funds available. This now presents challenges in terms of meeting our operating costs and is a massive hit to our reserves our financial accounts showing a decrease in net funds of £167,711. Fortunately, we were able to build strong reserves in previous years which have provided a cushion this year. This now leaves our reserves much depleted increasing the challenges in the coming year.

In previous years the trustees also agreed to earmark funds for capital and major repairs to the building and we will continue to use this fund to carry out an essential upgrade to our boiler room.

With our business planning complete we now must focus our fundraising efforts to align and find ways to bring in core income and capital to maintain our increasingly demanding building.

Reserves policy

The Trusts policy on reserves has been to maintain a level of reserves to cover operations for at least 12 months in the event of unexpected loss of revenue - grants rents etc. to give time to replace income from other sources. This has never been more apparent than this year, as have been able to fall back on reserves with a reduction in income. This does now mean we have less of a cushion and will need to carefully review all our costs.

Project reserves are specific to individual projects and are ring-fenced until spend against the project is achieved.

At 30 September 2023, total reserves were £226,929, of which £(35) were held for restricted purposes. A further £40,067 has been designated for future specific use, leaving free reserves of £186,897, a decrease of £64,795 from the prior year.

Designated fund

The Trustees have set aside funds for essential building costs/repairs as the building is now 17 years old and we are finding the level of maintenance required is increasing, particularly the plant equipment. The boilers are old and costing us money not only in energy consumption, but constant refurbishment with parts becoming hard to source.

Trustees have agreed to carrying forward funds from our designated fund last year (as noted in accounts) of £40,067, to meet the high-level building demands.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2023

PROPOSED NEW AREAS OF WORK

- Develop more targeted work to address specific areas of need:
 - 1 Younger young people
 - 2 Young people with additional needs
 - 3 Mentoring
 - 4 Youth violence
- Develop our NCFE training centre status by offering more courses and training opportunities.
- Create more commercial trading opportunities by expanding and developing our work with schools and Alternative Provisions for visiting groups to utilise our Creative Spaces.
- To develop bespoke Social Emotional Mental Health support for Children and Young People in and out of school, through targeted intervention and informal routes.
- Café - our café has been out of action due to maternity leave, although now much more embedded into our youth work offer, we aim to develop this provision to include more training and enterprise.
- Increase our work with 16 - 19+ around employability and training.
- Increase the number of volunteers, to give additional capacity.
- Explore with residents running activities on a weekend and co design of programmes and services.
- Recruit more Trustees, focus on schools, marketing, business.
- Continue upgrade networks of lighting /plant to be more ecological and sustainable.
- Ramp up our Youth Voice work, with our "what you are saying" campaign, to truly embed co design with young people in all we do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is its Articles of Association adopted on 16 November 2009.

Charity constitution

The Pump (East Birmingham) Limited is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in February 2010.

Recruitment and appointment of new trustees

The Trustees, who are also Directors of the company, set out above served throughout the period of this report. The Trust also engages public and private sector partners in the management of the Trust.

Structure and decision making

Day to day responsibilities lie with the Project Director, Charlotte Linforth, and a small team, made up of delivery staff and support staff. The Project Director reports directly to the Trustees, on all operational activity, financial issues, and development of the business plan.

The Project Director is employed by Birmingham City Council under different terms and conditions. Since 2016 an agreement has been reached for the Trust to pay 50% of the Project Directors cost.

The Trust works to ISO 9001 quality management system standard and has retained its certifications year on year. The policies, processes and procedures required for planning and execution enable us to manage the core business Trust. Audits are carried out throughout the year and all policies and procedures including risk assessments are reviewed 6/12 monthly.

Relationship with related parties

Key relationship with Birmingham City Council as The Pump is a strategic hub in their structure and houses youth work staff, however this has reduced significantly over the last 10 years.

Strategic relationship with private sector company, Arconic plc, remains important in terms of profile and funding opportunities.

The Pump (East Birmingham) Limited

**Report of the Trustees
for the Year Ended 30 September 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Any major risks and issues form part of the quarterly board meeting, or urgent matters through Chairs action and with ISO 9000 accreditation, the Trusts systems and processes for managing risk are clearly mapped and identified with corrective and preventive actions in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07077838 (England and Wales)

Registered Charity number

1134459

Registered office

The Pump
286 Kitts Green Road
Birmingham
B33 9SB

Trustees

B Summers - Chairman
A M Holding
Miss L M Edwards
Mrs M E Ball (resigned 17.4.23)
R Key
P Edmundson (appointed 19.4.23)

Company Secretary

Miss J M Barrett

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Bankers

Lloyds plc

Approved by order of the board of trustees on 05-Feb-2024

and signed on its behalf by:



null Trustee (Feb 5, 2024 15:22 GMT)

B Summers - Trustee

**Independent Examiner's Report to the Trustees of
The Pump (East Birmingham) Limited**

Independent examiner's report to the trustees of The Pump (East Birmingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 05-Feb-2024

The Pump (East Birmingham) Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33	101,296	101,329	368,268
Other trading activities	2	60,611	-	60,611	46,422
Investment income	3	271	-	271	40
Other income		4,633	-	4,633	3,880
Total		<u>65,548</u>	<u>101,296</u>	<u>166,844</u>	<u>418,610</u>
EXPENDITURE ON					
Charitable activities					
The Pump		<u>108,151</u>	<u>226,404</u>	<u>334,555</u>	<u>400,485</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	(42,603) <u>(35,830)</u>	(125,108) <u>35,830</u>	(167,711) <u>-</u>	18,125 <u>-</u>
Net movement in funds		(78,433)	(89,278)	(167,711)	18,125
RECONCILIATION OF FUNDS					
Total funds brought forward		305,397	89,243	394,640	376,515
TOTAL FUNDS CARRIED FORWARD		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>

The notes form part of these financial statements

The Pump (East Birmingham) Limited (Registered number: 07077838)

**Balance Sheet
30 September 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
CURRENT ASSETS					
Debtors	7	389	-	389	602
Cash at bank		<u>279,557</u>	<u>(35)</u>	<u>279,522</u>	<u>441,270</u>
		279,946	(35)	279,911	441,872
CREDITORS					
Amounts falling due within one year	8	<u>(52,982)</u>	-	<u>(52,982)</u>	<u>(47,232)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>
NET ASSETS		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>
FUNDS	9				
Unrestricted funds:					
General fund				186,897	251,692
Capital projects				<u>40,067</u>	<u>53,705</u>
				<u>226,964</u>	<u>305,397</u>
Restricted funds				<u>(35)</u>	<u>89,243</u>
TOTAL FUNDS				<u>226,929</u>	<u>394,640</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

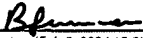
The notes form part of these financial statements

The Pump (East Birmingham) Limited (Registered number: 07077838)

**Balance Sheet - continued
30 September 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05-Feb-2024 and were signed on its behalf by:


null Trustee (Feb 5, 2024 15:22 GMT)

B Summers - Trustee

The notes form part of these financial statements

The Pump (East Birmingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2020 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	30.9.23 Total funds	30.9.22 Total funds
	£	£	£	£
Rents and service charges	48,092	-	48,092	38,893
Room hire	3,083	-	3,083	4,618
Play scheme	65	-	65	374
Café and honesty bar income	516	-	516	20
Other income	8,855	-	8,855	2,517
	<u>60,611</u>	<u>-</u>	<u>60,611</u>	<u>46,422</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	30.9.23 Total funds	30.9.22 Total funds
	£	£	£	£
Deposit account interest	<u>271</u>	<u>-</u>	<u>271</u>	<u>40</u>

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. STAFF COSTS

	30.9.23	30.9.22
	£	£
Wages and salaries	165,059	195,981
Social security costs	3,923	6,550
Other pension costs	4,124	3,999
	<u>173,106</u>	<u>206,530</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
	13	8
Staff (4 full time & 9 part time)	13	8
Interns	-	5
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,643	265,625	368,268
Other trading activities	46,422	-	46,422
Investment income	40	-	40
Other income	<u>3,880</u>	<u>-</u>	<u>3,880</u>
Total	<u>152,985</u>	<u>265,625</u>	<u>418,610</u>
EXPENDITURE ON			
Charitable activities			
The Pump	<u>145,204</u>	<u>255,281</u>	<u>400,485</u>
NET INCOME	7,781	10,344	18,125
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>297,616</u>	<u>78,899</u>	<u>376,515</u>
TOTAL FUNDS CARRIED FORWARD	<u>305,397</u>	<u>89,243</u>	<u>394,640</u>

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade debtors	<u>389</u>	<u>602</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade creditors	9,454	7,174
Social security and other taxes	1,363	4,416
Other creditors	615	842
Accruals and deferred income	<u>41,550</u>	<u>34,800</u>
	<u>52,982</u>	<u>47,232</u>

9. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	251,692	(28,965)	(35,830)	186,897
Capital projects	<u>53,705</u>	<u>(13,638)</u>	<u>-</u>	<u>40,067</u>
	305,397	(42,603)	(35,830)	226,964
Restricted funds				
Arconic global internship programme	(1)	1	-	-
BBC Children In Need Small Grant	452	(452)	-	-
SONY/ATV - Youth Justice Fund	50,791	(50,791)	-	-
BIOB Streetgames - Holiday Programme	1	(1)	-	-
Arconic- Creative City of 1000 Trades	38,000	(38,000)	-	-
BCC PohWER NNS Fund	-	(35)	-	(35)
SONY - Social Justice Fund	<u>-</u>	<u>(35,830)</u>	<u>35,830</u>	<u>-</u>
	<u>89,243</u>	<u>(125,108)</u>	<u>35,830</u>	<u>(35)</u>
TOTAL FUNDS	<u>394,640</u>	<u>(167,711)</u>	<u>-</u>	<u>226,929</u>

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,548	(94,513)	(28,965)
Capital projects	-	(13,638)	(13,638)
	65,548	(108,151)	(42,603)
Restricted funds			
Arconic global internship programme	-	1	1
BBC Children In Need Small Grant	-	(452)	(452)
SONY/ATV - Youth Justice Fund	-	(50,791)	(50,791)
BIOB Streetgames - Holiday Programme	16,776	(16,777)	(1)
BBC Children In Need Small Grant B	10,500	(10,500)	-
National Lottery – Million Hours Fund Summer Programme	10,000	(10,000)	-
BBC Children In Need Large Grant B	43,172	(43,172)	-
Arconic- Creative City of 1000 Trades	-	(38,000)	(38,000)
BCC BHam 2022 Creative City grants	1,000	(1,000)	-
BCC - Food Legend & Food Infrastructure Funds	8,000	(8,000)	-
BCC PohWER NNS Fund	1,848	(1,883)	(35)
Big Lottery Community Fund	10,000	(10,000)	-
SONY - Social Justice Fund	-	(35,830)	(35,830)
	101,296	(226,404)	(125,108)
TOTAL FUNDS	166,844	(334,555)	(167,711)

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	230,698	20,994	251,692
Capital projects	<u>66,918</u>	<u>(13,213)</u>	<u>53,705</u>
	297,616	7,781	305,397
Restricted funds			
Arconic global internship programme	5,394	(5,395)	(1)
BBC Children In Need Small Grant	3,316	(2,864)	452
Levi's - music studio project	7,625	(7,625)	-
Youth Music Incubator Project	15,597	(15,597)	-
SONY/ATV - Youth Justice Fund	46,467	4,324	50,791
BIOB Streetgames - Holiday Programme	-	1	1
Music Fusion (Mavericks4 Album)	500	(500)	-
Arconic- Creative City of 1000 Trades	<u>-</u>	<u>38,000</u>	<u>38,000</u>
	<u>78,899</u>	<u>10,344</u>	<u>89,243</u>
TOTAL FUNDS	<u>376,515</u>	<u>18,125</u>	<u>394,640</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,985	(131,991)	20,994
Capital projects	<u>-</u>	<u>(13,213)</u>	<u>(13,213)</u>
	152,985	(145,204)	7,781
Restricted funds			
Arconic global internship programme	18,929	(24,324)	(5,395)
BBC Children In Need Small Grant	5,000	(7,864)	(2,864)
Levi's - music studio project	-	(7,625)	(7,625)
Youth Music Incubator Project	3,000	(18,597)	(15,597)
SONY/ATV - Youth Justice Fund	50,000	(45,676)	4,324
SiB - Enterprise Development Programme	21,770	(21,770)	-
BIOB Streetgames - Holiday Programme	24,016	(24,015)	1
Music Fusion (Mavericks4 Album)	-	(500)	(500)
Lets Create Jubilee	8,250	(8,250)	-
BBC Children In Need Large Grant B	43,172	(43,172)	-
BHam 2022 Commonwealth	16,102	(16,102)	-
Arconic- Creative City of 1000 Trades	41,183	(3,183)	38,000
Employability UK – Kickstart	<u>34,203</u>	<u>(34,203)</u>	<u>-</u>
	<u>265,625</u>	<u>(255,281)</u>	<u>10,344</u>
TOTAL FUNDS	<u>418,610</u>	<u>(400,485)</u>	<u>18,125</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

9. MOVEMENT IN FUNDS - continued

Details of restricted funds:

SONY/ATV - Youth Justice Fund : to take an integrative STEAM approach to youth work with a creative hands-on approach to designing, making, re-cycling, business planning & trading.

BBC Children In Need Small Grant B : to deliver playschemes for disadvantaged children - via 1 week in Spring, 2 weeks in Summer & 1 week in Autumn.

Arconic - Creative City of 1000 Trades : An employability project of creative STEAM workshops, accredited training, volunteering opportunities and work experience, to support young people towards EET outcomes.

Big Lottery Million Hours Fund - Summer Programme : To run a Summer Programme for young people at The Pump, including diversionary activities, in addition to our open-access Youth Club.

National Lottery Awards4All - PumpFest23/Windrush75: To stage PumpFest2023 on National Windrush Day (on 22 June 2023) to mark the 75th anniversary of the arrival of the passengers on the Empire Windrush to the UK. We will bring the local community; including disadvantaged; marginalised and vulnerable children and young people together at The Pump to celebrate East Birmingham and the contribution & achievements of the Windrush generation and their descendants.

BBC Children in need - Large Grant B : This project is a youth club and targeted activity programme working with young people experiencing multiple disadvantage including living in a deprived area. The project aims to improve wellbeing, develop new skills and encourage positive relationships.

BHAF/BIOB Streetgames Holiday Programme : The provision of the Bring it on Brum! Birmingham's Holiday Activity and Food Programme 2023 for Spring, Summer and Winter at The Pump. Delivering school holiday provision for children and young people aged 4-16 years.

Transfers between funds

The transfer reflects the re-classification of income received during the prior year, which was recognised as unrestricted income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.