

THE PUMP (EAST BIRMINGHAM) LTD

England & Wales · Charity number 1134459

Details

Status	Registered
Legal form	Charitable company
Company number	07077838
Registered	2010-02-23
Register	View on the Charity Commission register

Contact

Address	The Pump 286 Kitts Green Road Birmingham B33 9SB
Phone	0121 726 9820
Email	enquiry@thepump.org.uk
Website	www.thepump.org.uk

Activities

Objects: 1 TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN THE EAST BIRMINGHAM AREA BY PROVIDING ADVICE AND ASSISTANCE (ESPECIALLY OF THE TYPES SET OUT BELOW) AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL, CULTURAL AND OTHER ACTIVITIES AS A MEANS OF: A ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS B PROMOTING SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING YOUNG PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE YOUNG PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY (FOR THE PURPOSES OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS YOUNG PEOPLE UP TO THE AGE OF 25 YEARS OF AGE WHO ARE EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS - UNEMPLOYMENT, FINANCIAL HARDSHIP, RACE, GENDER, POOR EDUCATIONAL OR SKILLS ATTAINMENT, DISABILITY, ETHNIC ORIGIN, OR WHO ARE WITHIN, OR HAVE EXPERIENCED, THE PUBLIC CARE OR PENAL SYSTEM) C ADVANCING EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT D RELIEVING UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT E PROVIDING RECREATIONAL, EDUCATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH AND SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS F ADDRESSING THE PHYSICAL AND EMOTIONAL NEEDS OF YOUNG PERSONS IN NEED BY REASON OF ADDICTION TO DRUGS, ALCOHOL OR ANY ACTIVITY SUCH AS GAMBLING, IN PARTICULAR BY THE PROVISION OF COUNSELLING AND SUPPORT, AND G THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILD CARE

Activities: The Pump (East Birmingham) Ltd is an intergrated hub of service providers working to support the development of young people with a focus on skills, employment and training.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** EAST BIRMINGHAM AREA
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£348,021	£392,263	-	-
2024-09-30	£370,420	£372,341	-	-
2023-09-30	£166,844	£334,555	-	-
2022-09-30	£418,610	£400,485	-	-
2021-09-30	£524,524	£397,676	£376,515	22

Trustees

Name	Role	Appointed
ANDREW MARK HOLDING		
BRIAN SUMMERS		
Maureen Elizabeth Ball		2016-09-08
Philip Edmundson		2023-04-19
Reece Keye		2022-01-12

THE PUMP (EAST BIRMINGHAM) LTD

England & Wales - Charity number 1134459

Accounts

REGISTERED COMPANY NUMBER: 07077838 (England and Wales)
REGISTERED CHARITY NUMBER: 1134459

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2025
for
The Pump (East Birmingham) Limited

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

The Pump (East Birmingham) Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2025**

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The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The project, now known as The Pump, was initiated by the then Prince of Wales to improve the provision for young people in deprived urban areas. Birmingham City Council took forward the project in close collaboration with the Princes Charities and in consultation with local young people. The Centre opened in 2007.

The Trust was established as a Charity in 2009 with the intention of taking over the building via a lease and taking full responsibility for the centre but continuing to operate in a close partnership with the City Council Youth Service. The building lease took effect from May 2013.

Main objectives for the year

The Trusts mission is **to become a beacon and source of inspiration for the personal development of young people**. We have agreed to carry out our work in accordance with a set of core values:

- 1 Inspiration - stimulating learning and encouraging creative thinking.
- 2 Participation - to encourage the active involvement of young people and work in partnership with our local community.
- 3 Equality and diversity - valuing difference and treating everyone with respect and challenging oppression and prejudice.
- 4 Raising aspiration - realising the potential and talents that exist within all young people
- 5 Quality - always looking for new and better ways of working
- 6 Empowerment - placing young people at the heart of decision making by increasing capacity to make informed choices.

The Trust has used a management system (views) that holds all data pertaining to our work, however, we have now developed our own system enabling us to report on our successes and with other methodologies used, gives us a range of quality data we can use to report impact.

A company dashboard is produced each quarter for the board and details the achievements for the quarter including numbers of learners, qualifications gained etc.

We continue to develop our in-house skills with marketing and utilisation of our website and social media to build new audiences and promote our work.

Public benefit

In setting these objectives and aims, the Trustees have given due regard to the guidance published by the Charity Commission on Public Benefit.

ACHIEVEMENTS AND PERFORMANCE

Achievements for the year

- Retained 100 % occupancy on rentable space, giving a diverse partnership to the charity and development of partnership working - e: g early help.
- Capital funding secured for the first time in our history - to carry out essential works to the building including new heating system, all areas fitted with LED lighting and re decoration throughout.
- Active young leaders programme, delivering key activity.
- Secured new staff to lead on key areas of work - youth work.
- Improved marketing with active social media and website development to drive captive audiences.
- Increase in work with schools and Alternative Provisions for visiting groups to utilise our Creative Spaces to four days per week and a new staff member dedicated to this area of work.
- Secured significant grant through National Lottery - Reaching Communities fund, has helped us engage with wider community, bringing about more volunteers and community champions.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2025

FINANCIAL REVIEW

Financial results

It has been another challenging year, with a difficult external operating environment in terms of cost of living a reduction in youth sector-based funding and fierce competition generally, in the fundraising arena.

We have found our fundraising activity challenging with a drop-in project income, which does mean less activity and services being delivered. However, an increase in capital and core funding has been positive.

Meeting our operating costs remains demanding, resulting in ending the year with a deficit, to be met from our reserves.

In previous years the Trustees also agreed to earmark funds for capital and major repairs to the building and we will continue to use this fund to carry out an essential works.

With our business planning complete we now must focus our fundraising efforts to align and find ways to bring in core income and capital to maintain our increasingly demanding building.

Reserves policy

Our reserves have been depleted, over the last few years and this demonstrates the importance of maintaining a strong reserve position, to give us the cushion we have relied on in this period.

The Trusts policy on reserves has been to maintain a level of reserves to cover operations for at least 12 months in the event of unexpected loss of revenue - grants rents etc. to give time to replace income from other sources.

Project reserves are specific to individual projects and are ring-fenced until spend against the project is achieved.

At 30 September 2025, total reserves were £180,766, of which £29,917 were held for restricted purposes. A further £33,408 has been designated for future specific use, leaving free reserves of £117,441, a decrease of £39,461 from the prior year.

Designated fund

The Trustees have set aside funds for essential building costs/repairs as the building is now 18 years old and we are finding the level of maintenance required is increasing.

Trustees agreed to carry forward £34,008 from our designated fund last year (as noted in accounts) to meet the building demands in the new year 2025 - 2026.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2025

PROPOSED NEW AREAS OF WORK

- Our current model is working largely on a part time team, which is proving positive and an efficient way of working - however, we do need to increase our capacity a little, dependant on securing project funding, particularly with face to face staff in order to grow our services to young people.
- Develop more targeted work to address specific areas of need e.g. School exclusion, Youth violence.
- Develop our NCFE training centre status by offering more courses and training opportunities.
- The Pump Café - is much more embedded into our youth work offer, which is reaping rewards, with young volunteers running the kitchen and new investment from the DCMS Brighter Youth Spaces fund, we have secured, enable to install a brand-new kitchen and can now ramp up our food provision, and importantly - Health Promotion work.
- Revisit partnerships with music education providers to re-establish music offer.
- Increase our work with 16 - 19+ around employability and training.
- Develop our successful volunteer programme to increase our capacity and service provision - e.g. parents' group to deliver more activities.
- Devise and implement a plan to recruit more Trustees and plan for key staff leaving with robust succession planning.
- We plan to re-establish a relationship with a corporate sponsor and win contracts to support our work and to fund future delivery of our plan.
- Prioritise Youth Voice work, with our "what you are saying" campaign, to truly embed co design with young people in all we do.
- To explore opportunities around the lease with the City Council.
- To return to an operating surplus.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is its Articles of Association adopted on 16 November 2009.

Charity constitution

The Pump (East Birmingham) Limited is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in February 2010.

Recruitment and appointment of new trustees

The Trustees, who are also Directors of the company, set out above served throughout the period of this report. The Trust also engages public and private sector partners in the management of the Trust.

Structure Governance and management

Day to day responsibilities lie with the Director, Charlotte Linforth, and a small team, made up of delivery staff and support staff. The Director reports directly to the Trustees, on all operational activity, financial issues, and development of the business plan.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Any major risks and issues form part of the quarterly board meeting, or urgent matters through Chairs action and with ISO 9000 accreditation, the Trusts systems and processes for managing risk are clearly mapped and identified with corrective and preventive actions in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07077838 (England and Wales)

Registered Charity number

1134459

The Pump (East Birmingham) Limited

**Report of the Trustees
for the Year Ended 30 September 2025**

Registered office

The Pump
286 Kitts Green Road
Birmingham
B33 9SB

Trustees

B Summers - Chairman
A M Holding
Miss L M Edwards
R Keye

Company Secretary

Miss J M Barrett

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Bankers

Lloyds plc

Approved by order of the board of trustees on 15 January 2026

and signed on its behalf by:



[B Summers \(Jan 15, 2026 13:39:53 GMT\)](#)

B Summers - Trustee

**Independent Examiner's Report to the Trustees of
The Pump (East Birmingham) Limited**

Independent examiner's report to the trustees of The Pump (East Birmingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Date: 15 January 2026

The Pump (East Birmingham) Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	30.9.25 Total funds £	30.9.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,575	165,133	241,708	304,046
Other trading activities	3	77,598	-	77,598	61,914
Investment income	4	960	-	960	1,534
Other income	5	27,755	-	27,755	2,926
Total		<u>182,888</u>	<u>165,133</u>	<u>348,021</u>	<u>370,420</u>
EXPENDITURE ON					
Charitable activities					
The Pump		<u>222,314</u>	<u>169,949</u>	<u>392,263</u>	<u>372,341</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(39,426) <u>(35)</u>	(4,816) <u>35</u>	(44,242) <u>-</u>	(1,921) <u>-</u>
Net movement in funds		(39,461)	(4,781)	(44,242)	(1,921)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>190,310</u>	<u>34,698</u>	<u>225,008</u>	226,929
TOTAL FUNDS CARRIED FORWARD		<u>150,849</u>	<u>29,917</u>	<u>180,766</u>	<u>225,008</u>

The notes form part of these financial statements

The Pump (East Birmingham) Limited (Registered number: 07077838)

**Balance Sheet
30 September 2025**

	Notes	Unrestricted funds £	Restricted funds £	30.9.25 Total funds £	30.9.24 Total funds £
CURRENT ASSETS					
Debtors	9	8,894	-	8,894	1,388
Cash at bank and in hand		<u>169,202</u>	<u>29,917</u>	<u>199,119</u>	<u>299,789</u>
		178,096	29,917	208,013	301,177
CREDITORS					
Amounts falling due within one year	10	<u>(27,247)</u>	-	<u>(27,247)</u>	<u>(76,169)</u>
NET CURRENT ASSETS		<u>150,849</u>	<u>29,917</u>	<u>180,766</u>	<u>225,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150,849</u>	<u>29,917</u>	<u>180,766</u>	<u>225,008</u>
NET ASSETS		<u>150,849</u>	<u>29,917</u>	<u>180,766</u>	<u>225,008</u>
FUNDS					
Unrestricted funds:	11				
General fund				117,441	156,902
Capital projects				<u>33,408</u>	<u>33,408</u>
				<u>150,849</u>	<u>190,310</u>
Restricted funds				<u>29,917</u>	<u>34,698</u>
TOTAL FUNDS				<u>180,766</u>	<u>225,008</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Pump (East Birmingham) Limited (Registered number: 07077838)

**Balance Sheet - continued
30 September 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 15, 2026 and were signed on its behalf by:



[B Summers \(Jan 15, 2026 13:39:53 GMT\)](#)

B Summers - Trustee

The Pump (East Birmingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and general information

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details section of the Report of the Trustees.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is registered with the Charity Commission and under the provisions of Section 478 Corporation Tax Act 2010, is exempt from liability to taxation on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.9.25 Total funds £	30.9.24 Total funds £
Donations	575	-	575	420
Project grant funding	<u>76,000</u>	<u>165,133</u>	<u>241,133</u>	<u>303,626</u>
	<u>76,575</u>	<u>165,133</u>	<u>241,708</u>	<u>304,046</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	30.9.25	30.9.24
	£	£
BCC - Winter food Aid	-	9,000
Other grants	-	12,053
Big Lottery Fund	111,557	-
BBC Children In Need	49,000	22,000
Social Investment Business	-	25,000
The Swire Charitable Trust	15,000	25,000
BHAF & BIOB	14,576	16,989
BBC Children in Need - small grant	-	5,000
The People's Postcode Lottery	-	18,400
Garfield Weston Foundation & Heart of England - Inclusive Communities Fund	-	130,000
Awards 4 All	-	19,960
Baron Davenport	-	1,000
The Eveson Trust	-	10,000
Birmingham Airport Community Fund	-	4,224
BCC - Warm Welcome fund	16,000	5,000
Heart of England Fund	20,000	-
Positive Futures	5,000	-
IM Properties	3,000	-
WM Police & Crime Commissioner office	4,000	-
The Roger & Douglas Turner Charitable Trust	3,000	-
	<u>241,133</u>	<u>303,626</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	30.9.25 Total funds	30.9.24 Total funds
	£	£	£	£
Rents and service charges	75,047	-	75,047	56,306
Room hire	2,379	-	2,379	5,430
Café and honesty bar income	172	-	172	178
	<u>77,598</u>	<u>-</u>	<u>77,598</u>	<u>61,914</u>

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	30.9.25 Total funds	30.9.24 Total funds
	£	£	£	£
Deposit account interest	960	-	960	1,534

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	30.9.25 Total funds £	30.9.24 Total funds £
Other income	<u>27,755</u>	<u>-</u>	<u>27,755</u>	<u>2,926</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

7. STAFF COSTS

	30.9.25 £	30.9.24 £
Wages and salaries	166,858	146,564
Social security costs	4,951	4,173
Other pension costs	<u>1,107</u>	<u>2,391</u>
	<u>172,916</u>	<u>153,128</u>

The average monthly number of employees during the year was as follows:

	30.9.25	30.9.24
Staff	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	190,473	113,573	304,046
Other trading activities	61,914	-	61,914
Investment income	1,534	-	1,534
Other income	<u>2,926</u>	<u>-</u>	<u>2,926</u>
Total	<u>256,847</u>	<u>113,573</u>	<u>370,420</u>
EXPENDITURE ON			
Charitable activities			
The Pump	<u>293,501</u>	<u>78,840</u>	<u>372,341</u>
NET INCOME/(EXPENDITURE)	(36,654)	34,733	(1,921)

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	226,964	(35)	226,929
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>190,310</u>	<u>34,698</u>	<u>225,008</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Trade debtors	8,894	542
Other debtors	-	846
	<hr/>	<hr/>
	<u>8,894</u>	<u>1,388</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Trade creditors	16,359	52,058
Social security and other taxes	1,953	-
Other creditors	142	618
Accruals and deferred income	8,793	23,493
	<hr/>	<hr/>
	<u>27,247</u>	<u>76,169</u>

11. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	156,902	(39,426)	(35)	117,441
Capital projects	<u>33,408</u>	-	-	<u>33,408</u>
	190,310	(39,426)	(35)	150,849
Restricted funds				
BCC PohWER NNS Fund	(35)	-	35	-
The People's Postcode Lottery	10,362	(10,362)	-	-
BCC / DWP - The Winter Food Aid Fund	3,951	(3,951)	-	-
A4A Youth Violence	19,520	(19,520)	-	-
The Eveson Trust - (Wellbeing & young leaders)	900	(900)	-	-
Big Lottery - Reaching Communities Fund	-	23,817	-	23,817
BBC Children in Need - (The Ferdinando& Luigi Innocenti fund)	-	6,100	-	6,100
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>34,698</u>	<u>(4,816)</u>	<u>35</u>	<u>29,917</u>
TOTAL FUNDS	<u>225,008</u>	<u>(44,242)</u>	<u>-</u>	<u>180,766</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,888	(222,314)	(39,426)
Restricted funds			
BIOB Streetgames - Holiday Programme	14,576	(14,576)	-
The People's Postcode Lottery	-	(10,362)	(10,362)
BCC / DWP - The Winter Food Aid Fund	-	(3,951)	(3,951)
A4A Youth Violence	-	(19,520)	(19,520)
The Eveson Trust - (Wellbeing & young leaders)	-	(900)	(900)
Big Lottery - Reaching Communities Fund	111,557	(87,740)	23,817
BCC Warm Welcome Fund	16,000	(16,000)	-
BBC Children in Need - (The Ferdinando& Luigi Innocenti fund)	11,000	(4,900)	6,100
Positive Futures (StreetWise2Enterprise)	5,000	(5,000)	-
IM Properties - (StreetWise2Enterprise)	3,000	(3,000)	-
WM Police & Crime Comm office - (Streetwise2Enterprise)	4,000	(4,000)	-
	<u>165,133</u>	<u>(169,949)</u>	<u>(4,816)</u>
TOTAL FUNDS	<u>348,021</u>	<u>(392,263)</u>	<u>(44,242)</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	186,897	(29,995)	156,902
Capital projects	<u>40,067</u>	<u>(6,659)</u>	<u>33,408</u>
	226,964	(36,654)	190,310
Restricted funds			
BCC PohWER NNS Fund	(35)	-	(35)
The People's Postcode Lottery	-	10,362	10,362
BCC / DWP - The Winter Food Aid Fund	-	3,951	3,951
A4A Youth Violence	-	19,520	19,520
The Eveson Trust - (Wellbeing & young leaders)	<u>-</u>	<u>900</u>	<u>900</u>
	<u>(35)</u>	<u>34,733</u>	<u>34,698</u>
TOTAL FUNDS	<u><u>226,929</u></u>	<u><u>(1,921)</u></u>	<u><u>225,008</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,847	(286,842)	(29,995)
Capital projects	<u>-</u>	<u>(6,659)</u>	<u>(6,659)</u>
	256,847	(293,501)	(36,654)
Restricted funds			
SiB - Enterprise Development Programme	25,000	(25,000)	-
BIOB Streetgames - Holiday Programme	16,989	(16,989)	-
BBC Children In Need Small Grant B	5,000	(5,000)	-
The People's Postcode Lottery	18,400	(8,038)	10,362
BCC / DWP - The Winter Food Aid Fund	9,000	(5,049)	3,951
BCC Warm Welcome Fund	5,000	(5,000)	-
A4A Youth Violence	19,960	(440)	19,520
The Eveson Trust - (Wellbeing & young leaders)	10,000	(9,100)	900
Birmingham Airport Community Fund - (Sensory Room)	<u>4,224</u>	<u>(4,224)</u>	<u>-</u>
	<u>113,573</u>	<u>(78,840)</u>	<u>34,733</u>
TOTAL FUNDS	<u><u>370,420</u></u>	<u><u>(372,341)</u></u>	<u><u>(1,921)</u></u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

11. MOVEMENT IN FUNDS - continued

Details of restricted funds:

BIOB Streetgames Holiday programme - Delivering school holiday provision for children and young people aged 4-16 years.

Postcode Lottery - To deliver youth work support & food based education to young people through delivery of Pump café sessions

BCC/DWP - The Winter Food Aid Fund - To help projects providing food & other consumables for families in need ie. Food pantry food clubs

BCC Warm Welcome fund - For the delivery of food based sessions for young people attending The Pump with the aim of reducing the risk of food poverty. In addition to providing training to young people and volunteers wanting to lead the sessions and the creation of resources for young people to access to recreate their own meals at home.

A4A Youth Violence - 'Streetwise to Enterprise' - to run a pilot project to work with young people at risk of offending. To develop their transferable/entrepreneurial skills through vocational training, wellbeing support, diversionary activities, peer mentoring, peer-led social action, including a youth-led social media campaign and social enterprise.

The Eveson Trust - Delivery of a mentoring service to young people including delivery of a peer-led awareness campaign. Also delivery of a young leaders programme to and for your people

Big Lottery Reaching Communities fund - 3 year project developing young leaders and community champions , training and support

BBC Children in Need - (The Ferdinando & Luigi Innocenti fund) - young people to develop enterprise opportunities

Positive Futures - (Streetwise2Enterprise) - to run a pilot project to work with young people at risk of offending.

IM Properties - (Streetwise2Enterprise) - to run a pilot project to work with young people at risk of offending.

WM Police & Crime Commissioners Office - (Streetwise2Enterprise) - to run a pilot project to work with young people at risk of offending.

Transfers between funds

The transfer reflects the covering of a small, prior, overspend in restricted funds.

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

THE PUMP (EAST BIRMINGHAM) LTD

England & Wales - Charity number 1134459

Accounts

REGISTERED COMPANY NUMBER: 07077838 (England and Wales)
REGISTERED CHARITY NUMBER: 1134459

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
The Pump (East Birmingham) Limited

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

The Pump (East Birmingham) Limited

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for the Year Ended 30 September 2024**

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The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The project now known as The Pump was initiated by the then Prince of Wales to improve the provision for young people in deprived urban areas. Birmingham City Council took forward the project in close collaboration with the Princes Charities and in consultation with local young people. The Centre opened in 2007.

The Trust was established as a Charity in 2009 with the intention of taking over the building via a lease and taking full responsibility for the centre but continuing to operate in a close partnership with the City Council Youth Service. The building lease took effect from May 2013.

Main objectives for the year

The Trusts mission is **to become a beacon and source of inspiration for the personal development of young people**. We have agreed to carry out our work in accordance with a set of core values:

- 1 Inspiration - stimulating learning and encouraging creative thinking.
- 2 Participation - to encourage the active involvement of young people and work in partnership with our local community.
- 3 Equality and diversity - valuing difference and treating everyone with respect and challenging oppression and prejudice.
- 4 Raising aspiration - realising the potential and talents that exist within all young people
- 5 Quality - always looking for new and better ways of working
- 6 Empowerment - placing young people at the heart of decision making by increasing capacity to make informed choices.

The Trust uses an information management system (views) that hold all data pertaining to our work. This enables us report on our successes with quantitatively and other mechanisms used gives us a range of quality data we can use to report impact.

A company dashboard is produced each quarter for the board and details the achievements for the quarter including numbers of learners, qualifications gained etc.

Public benefit

In setting these objectives and aims, the Trustees have given due regard to the guidance published by the Charity Commission on Public Benefit.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2024

ACHIEVEMENT AND PERFORMANCE

Achievements for the year

- 100 % occupancy on rentable space, giving a diverse partnership to the charity and development of partnership working - e: g early help.
- New sensory provision developed by young people and implemented with a dedicated Sensory room and active group now integral to our service.
- New Trustee from local Academy Trust, giving support on how to develop schools work.
- Capital funding secured for the first time in our history - to carry out essential works to the building including new heating system, all areas fitted with LED lighting and re-decoration throughout.
- Active young leaders programme, delivering key activity activity.
- Secured new staff to lead on key areas of work - youth work.
- Improved marketing with active social media and website development to drive captive audiences.
- We have retained a committed team - following a difficult time of disruption and a number of staff leaving, through redundancy or reduced hours/maternity leave ending.
- Further Core funding from key funder, based on track previous three-year track record.
- Free meal offered to all young people visiting youth club.
- Commercial trading evolving with schools and Alternative Provisions for visiting groups to utilise our Creative Spaces.
- Secured significant grant through National Lottery - Reaching community fund, which will allow us to expand our reach with the local community, and deliver more accredited training locally.

FINANCIAL REVIEW

Financial results

It has been another challenging year, with a difficult external operating environment in terms of cost of living and a reduction in youth sector-based funding.

The City Councils unprecedented financial difficulties has presented unpredictability for us in terms of continued funding of key staff and for City Council tenants who occupy rented space in the building. However, with the Director taking redundancy in September 2024 from the Council, we now enter in to a new phase of independence.

We have found our fundraising activity challenging with a drop-in project income, which does mean less activity and services being delivered. However, an increase in capital and core funding has been positive.

Meeting our operating costs remains demanding, and although the accounts show a surplus, this is due to restricted funds being carried forward - leaving a small deficit, although compared to last year, we have improved our situation.

In previous years the Trustees also agreed to earmark funds for capital and major repairs to the building and we will continue to use this fund to carry out an essential works.

With our business planning complete we now must focus our fundraising efforts to align and find ways to bring in core income and capital to maintain our increasingly demanding building.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2024

FINANCIAL REVIEW

Reserves policy

Our reserves have been depleted, over the last few years and this demonstrates the importance of maintaining a strong reserve position, to give us the cushion we have relied on in this period.

The Trusts policy on reserves has been to maintain a level of reserves to cover operations for at least 12 months in the event of unexpected loss of revenue - grants rents etc. to give time to replace income from other sources

Project reserves are specific to individual projects and are ring-fenced until spend against the project is achieved.

At 30 September 2024, total reserves were £225,008, of which £34,698 were held for restricted purposes. A further £33,408 has been designated for future specific use, leaving free reserves of £156,902, a decrease of £29,995 from the prior year.

Designated fund

The Trustees have set aside funds for essential building costs/repairs as the building is now 17 years old and we are finding the level of maintenance required is increasing.

Trustees have agreed to carrying forward funds from our designated fund last year (as noted in accounts) of £40,067, to meet the high-level building demands. However, we have been successful this year in receiving capital funding which has meant we have only spent £6,659 of our designated fund.

We will carry forward £33,408 to the new year 2024 - 2025

PROPOSED NEW AREAS OF WORK

- Our current model is working largely on a part time team, which is proving positive and an efficient way of working - however, we do need to increase our capacity a little, dependant on securing project funding, particularly with face to face staff in order to grow our services to young people.
- Develop more targeted work to address specific areas of need e.g. School exclusion, Youth violence.
- Expand our Alternative Provision programme with more local schools registering - increasing trading income to the Trust.
- Develop our NCFE training centre status by offering more courses and training opportunities.
- Café - is much more embedded into our youth work offer, which is reaping rewards, but we need to develop this provision more to offer our busy day time operation, without a costly salary.
- Increase our work with 16 - 19+ around employability and training.
- Increase our capacity within a sustainable model and to include number of volunteers, to give additional capacity.
- Explore with residents running activities on a weekend and co design of programmes and services.
- Recruit more Trustees, with a focus on marketing, business.
- Continue upgrade aspects of the building to keep.
- Ramp up our Youth Voice work, with our "what you are saying" campaign, to truly embed co design with young people in all we do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is its Articles of Association adopted on 16 November 2009.

Charity constitution

The Pump (East Birmingham) Limited is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in February 2010.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees, who are also Directors of the company, set out above served throughout the period of this report. The Trust also engages public and private sector partners in the management of the Trust.

Structure Governance and management

Day to day responsibilities lie with the Director, Charlotte Linforth, and a small team, made up of delivery staff and support staff. The Director reports directly to the Trustees, on all operational activity, financial issues, and development of the business plan.

Any major risks and issues form part of the quarterly board meeting, or urgent matters through Chairs action and although the Trust no longer has ISO 9000 accreditation, the Trusts systems and processes for managing risk are clearly mapped and identified with corrective and preventive actions in place.

The Trust works to ISO 9001 standards, ensuring the policies, processes and procedures required for planning and execution enable us to manage the core business. Audits are carried out throughout the year and all policies and procedures including risk assessments are reviewed 6/12 monthly.

Relationship with related parties

The Director has been employed by Birmingham City Council under different terms and conditions, since 2016 with an agreement for the Trust to pay 50% of the Project Directors cost. However, due to unprecedented financial pressure within the local authority the Trust has now ended this arrangement, and now employs the Director directly, on a part time basis, thus giving us a truly independent charity status.

The relationship with Birmingham City Council remains, as despite they no longer employ the Director, The Pump remains a strategic Youth work hub in the east and houses key BCC staff from Birmingham Children's Trust (early help). We hope to develop new partnerships as an independent organisation, as we are now well placed to win work.

Relationship with private sector company, Arconic plc, remains important in terms of profile and funding opportunities.

Our relationship with Birmingham City University continues to develop with their support in developing new thinking and strategies for growth through STEAM led approaches.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Any major risks and issues form part of the quarterly board meeting, or urgent matters through Chairs action and with ISO 9000 accreditation, the Trusts systems and processes for managing risk are clearly mapped and identified with corrective and preventive actions in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07077838 (England and Wales)

Registered Charity number

1134459

Registered office

The Pump
286 Kitts Green Road
Birmingham
B33 9SB

The Pump (East Birmingham) Limited

**Report of the Trustees
for the Year Ended 30 September 2024**

Trustees

B Summers - Chairman
A M Holding
Miss L M Edwards
R Keye
P Edmundson

Company Secretary

Miss J M Barrett

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Bankers

Lloyds plc

Approved by order of the board of trustee on 05 March 2025

and signed on its behalf by:



[B Summers \(Mar 5, 2025 17:46 GMT\)](#)

.....
B Summers - Trustee

**Independent Examiner's Report to the Trustees of
The Pump (East Birmingham) Limited**

Independent examiner's report to the trustees of The Pump (East Birmingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 06 March 2025

The Pump (East Birmingham) Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	190,473	113,573	304,046	101,329
Other trading activities	3	61,914	-	61,914	60,611
Investment income	4	1,534	-	1,534	271
Other income		2,926	-	2,926	4,633
Total		<u>256,847</u>	<u>113,573</u>	<u>370,420</u>	<u>166,844</u>
EXPENDITURE ON					
Charitable activities					
The Pump		<u>293,501</u>	<u>78,840</u>	<u>372,341</u>	<u>334,555</u>
NET INCOME/(EXPENDITURE)		(36,654)	34,733	(1,921)	(167,711)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>190,310</u></u>	<u><u>34,698</u></u>	<u><u>225,008</u></u>	<u><u>226,929</u></u>

The notes form part of these financial statements

The Pump (East Birmingham) Limited (Registered number: 07077838)

Balance Sheet
30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
CURRENT ASSETS					
Debtors	8	1,388	-	1,388	389
Cash at bank and in hand		265,091	34,698	299,789	279,522
		266,479	34,698	301,177	279,911
CREDITORS					
Amounts falling due within one year	9	(76,169)	-	(76,169)	(52,982)
NET CURRENT ASSETS		190,310	34,698	225,008	226,929
TOTAL ASSETS LESS CURRENT LIABILITIES		190,310	34,698	225,008	226,929
NET ASSETS		190,310	34,698	225,008	226,929
FUNDS	10				
Unrestricted funds:					
General fund				156,902	186,897
Capital projects				33,408	40,067
				190,310	226,964
Restricted funds				34,698	(35)
TOTAL FUNDS				225,008	226,929

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Pump (East Birmingham) Limited (Registered number: 07077838)

**Balance Sheet - continued
30 September 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05 March 2025 and were signed on its behalf by:



B Summers (Mar 5, 2025 17:46 GMT)

.....
B Summers - Trustee

The Pump (East Birmingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is registered with the Charity Commission and under the provisions of Section 478 Corporation Tax Act 2010, is exempt from liability to taxation on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
Donations	420	-	420	33
Project grant funding	190,053	113,573	303,626	101,296
	<u>190,473</u>	<u>113,573</u>	<u>304,046</u>	<u>101,329</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	30.9.24	30.9.23
	£	£
BCC - Winter food Aid	9,000	9,848
Other grants	12,053	10,000
Big Lottery Fund	-	10,000
BBC Children In Need Project B	-	43,172
BBC Children In Need	22,000	-
Social Investment Business	25,000	-
Bham 2022 Commonwealth creative	-	1,000
The Swire Charitable Trust	25,000	-
BHAF & BIOB	16,989	16,776
BBC Children in Need - small grant	5,000	10,500
The People's Postcode Lottery	18,400	-
Garfield Weston Foundation & Heart of England - Inclusive Communities Fund	130,000	-
Awards 4 All	19,960	-
Baron Davenport	1,000	-
The Eveson Trust	10,000	-
Birmingham Airport Community Fund	4,224	-
BCC - Warm Welcome fund	5,000	-
	303,626	101,296

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	30.9.24	30.9.23
	£	£	Total funds	Total funds
	£	£	£	£
Rents and service charges	56,306	-	56,306	48,092
Room hire	5,430	-	5,430	3,083
Play scheme	-	-	-	65
Café and honesty bar income	178	-	178	516
Other income	-	-	-	8,855
	61,914	-	61,914	60,611

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	30.9.24	30.9.23
	£	£	Total funds	Total funds
	£	£	£	£
Deposit account interest	1,534	-	1,534	271

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

6. STAFF COSTS

	30.9.24 £	30.9.23 £
Wages and salaries	146,564	165,059
Social security costs	4,173	3,923
Other pension costs	2,391	4,124
	<u>153,128</u>	<u>173,106</u>

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Staff	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33	101,296	101,329
Other trading activities	60,611	-	60,611
Investment income	271	-	271
Other income	4,633	-	4,633
Total	<u>65,548</u>	<u>101,296</u>	<u>166,844</u>
EXPENDITURE ON			
Charitable activities			
The Pump	108,151	226,404	334,555
NET INCOME/(EXPENDITURE)	(42,603)	(125,108)	(167,711)
Transfers between funds	(35,830)	35,830	-
Net movement in funds	(78,433)	(89,278)	(167,711)
RECONCILIATION OF FUNDS			
Total funds brought forward	305,397	89,243	394,640
TOTAL FUNDS CARRIED FORWARD	<u>226,964</u>	<u>(35)</u>	<u>226,929</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.9.24	30.9.23
		£	£
Trade debtors		542	389
Other debtors		846	-
		<u>1,388</u>	<u>389</u>
		<u><u>1,388</u></u>	<u><u>389</u></u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.9.24	30.9.23
		£	£
Trade creditors		52,058	9,454
Social security and other taxes		-	1,363
Other creditors		618	615
Accruals and deferred income		23,493	41,550
		<u>76,169</u>	<u>52,982</u>
		<u><u>76,169</u></u>	<u><u>52,982</u></u>
10. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.23	movement	30.9.24
	£	in funds	£
		£	
Unrestricted funds			
General fund	186,897	(29,995)	156,902
Capital projects	40,067	(6,659)	33,408
	<u>226,964</u>	<u>(36,654)</u>	<u>190,310</u>
Restricted funds			
BCC PohWER NNS Fund	(35)	-	(35)
The People's Postcode Lottery	-	10,362	10,362
BCC / DWP - The Winter Food Aid Fund	-	3,951	3,951
A4A Youth Violence	-	19,520	19,520
The Eveson Trust - (Wellbeing & young leaders)	-	900	900
	<u>(35)</u>	<u>34,733</u>	<u>34,698</u>
	<u><u>226,929</u></u>	<u><u>(1,921)</u></u>	<u><u>225,008</u></u>
TOTAL FUNDS			

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,847	(286,842)	(29,995)
Capital projects	-	(6,659)	(6,659)
	<u>256,847</u>	<u>(293,501)</u>	<u>(36,654)</u>
Restricted funds			
SiB - Enterprise Development Programme	25,000	(25,000)	-
BIOB Streetgames - Holiday Programme	16,989	(16,989)	-
BBC Children In Need Small Grant B	5,000	(5,000)	-
The People's Postcode Lottery	18,400	(8,038)	10,362
BCC / DWP - The Winter Food Aid Fund	9,000	(5,049)	3,951
BCC Warm Welcome Fund	5,000	(5,000)	-
A4A Youth Violence	19,960	(440)	19,520
The Eveson Trust - (Wellbeing & young leaders)	10,000	(9,100)	900
Birmingham Airport Community Fund - (Sensory Room)	4,224	(4,224)	-
	<u>113,573</u>	<u>(78,840)</u>	<u>34,733</u>
TOTAL FUNDS	<u>370,420</u>	<u>(372,341)</u>	<u>(1,921)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	251,692	(28,965)	(35,830)	186,897
Capital projects	53,705	(13,638)	-	40,067
	<u>305,397</u>	<u>(42,603)</u>	<u>(35,830)</u>	<u>226,964</u>
Restricted funds				
Arconic global internship programme	(1)	1	-	-
BBC Children In Need Small Grant	452	(452)	-	-
SONY/ATV - Youth Justice Fund	50,791	(50,791)	-	-
BIOB Streetgames - Holiday Programme	1	(1)	-	-
Arconic- Creative City of 1000 Trades	38,000	(38,000)	-	-
BCC PohWER NNS Fund	-	(35)	-	(35)
SONY - Social Justice Fund	-	(35,830)	35,830	-
	<u>89,243</u>	<u>(125,108)</u>	<u>35,830</u>	<u>(35)</u>
TOTAL FUNDS	<u>394,640</u>	<u>(167,711)</u>	<u>-</u>	<u>226,929</u>

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,548	(94,513)	(28,965)
Capital projects	-	(13,638)	(13,638)
	<u>65,548</u>	<u>(108,151)</u>	<u>(42,603)</u>
Restricted funds			
Arconic global internship programme	-	1	1
BBC Children In Need Small Grant	-	(452)	(452)
SONY/ATV - Youth Justice Fund	-	(50,791)	(50,791)
BIOB Streetgames - Holiday Programme	16,776	(16,777)	(1)
BBC Children In Need Small Grant B	10,500	(10,500)	-
National Lottery – Million Hours Fund Summer Programme	10,000	(10,000)	-
BBC Children In Need Large Grant B	43,172	(43,172)	-
Arconic- Creative City of 1000 Trades	-	(38,000)	(38,000)
BCC BHam 2022 Creative City grants	1,000	(1,000)	-
BCC - Food Legend & Food Infrastructure Funds	8,000	(8,000)	-
BCC PohWER NNS Fund	1,848	(1,883)	(35)
Big Lottery Community Fund	10,000	(10,000)	-
SONY - Social Justice Fund	-	(35,830)	(35,830)
	<u>101,296</u>	<u>(226,404)</u>	<u>(125,108)</u>
TOTAL FUNDS	<u><u>166,844</u></u>	<u><u>(334,555)</u></u>	<u><u>(167,711)</u></u>

Details of restricted funds:

SONY/ATV - Youth Justice Fund : To take an integrative STEAM approach to youth work with a creative hands-on approach to designing, making, re-cycling, business planning & trading.

BBC Children In Need Small Grant B : To deliver playschemes for disadvantaged children - via 1 week in Spring, 2 weeks in Summer & 1 week in Autumn.

Arconic - Creative City of 1000 Trades : An employability project of creative STEAM workshops, accredited training, volunteering opportunities and work experience, to support young people towards EET outcomes.

Big Lottery Million Hours Fund - Summer Programme : To run a Summer Programme for young people at The Pump, including diversionary activities, in addition to our open-access Youth Club.

BBC Children in need - Large Grant B : This project is a youth club and targeted activity programme working with young people experiencing multiple disadvantage including living in a deprived area. The project aims to improve wellbeing, develop new skills and encourage positive relationships.

BHAF/BIOB Streetgames Holiday Programme : The provision of the Bring it on Brum! Birmingham's Holiday Activity and Food Programme 2023 for Spring, Summer and Winter at The Pump. Delivering school holiday provision for children and young people aged 4-16 years.

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

10. MOVEMENT IN FUNDS - continued

SIB - Enterprise Development Programme : To support 250 young people through our activities by providing a variety of training, volunteering opportunities and work experience in The Pump Café and in our Creative Spaces, to take a more formal approach (to running The Pump Café) and give young people clear roles and responsibilities.

BCC / DWP - The Winter Food Aid Fund : The Winter Food Aid Fund has been set up to help projects which are providing food to Birmingham residents (e.g., foodbanks, food clubs, food pantries, social supermarkets and community cafés). The money provided through this grant is used to purchase the food and other consumables given out to individuals over winter 2023-24.

BCC Warm Welcome Fund : For the delivery of food based sessions for young people attending The Pump with the aim of reducing the risk of food poverty. In addition to providing training to young people and volunteers wanting to lead the sessions and the creation of resources for young people to access to recreate their own meals at home.

A4A Youth Violence : 'Streetwise to Enterprise' - to run a pilot project to work with young people at risk of offending. To develop their transferable/entrepreneurial skills through vocational training, wellbeing support, diversionary activities, peer mentoring, peer-led social action, including a youth-led social media campaign and social enterprise.

The Eveson Trust : Delivery of a mentoring service to young people including delivery of a peer-led awareness campaign. Also delivery of a young leaders programme to and for young people.

Birmingham Airport Community Fund : For the creation of a Sensory room at The Pump.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

THE PUMP (EAST BIRMINGHAM) LTD

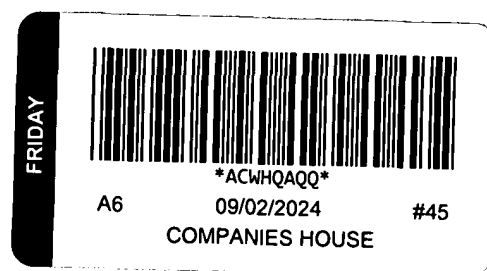
England & Wales - Charity number 1134459

Accounts

REGISTERED COMPANY NUMBER: 07077838 (England and Wales)
REGISTERED CHARITY NUMBER: 1134459

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
The Pump (East Birmingham) Limited**

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL



The Pump (East Birmingham) Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

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Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
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Notes to the Financial Statements	9 to 15

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The project now known as The Pump was initiated by the then Prince of Wales to improve the provision for young people in deprived urban areas. Birmingham City Council took forward the project in close collaboration with the Princes Charities and in consultation with local young people. The Centre opened in 2007.

The Trust was established as a Charity in 2009 with the intention of taking over the building via a lease and taking full responsibility for the centre but continuing to operate in a close partnership with the City Council Youth Service. The building lease took effect from May 2013.

Main objectives for the year

The Trusts mission is **to become and beacon and source of inspiration for the personal development of young people**. We have agreed to carry out our work in accordance with a set of core values:

- 1 Inspiration - stimulating learning and encouraging creative thinking.
- 2 Participation - to encourage the active involvement of young people and work in partnership with our local community.
- 3 Equality and diversity - valuing difference and treating everyone with respect and challenging oppression and prejudice.
- 4 Raising aspiration - realising the potential and talents that exist within all young people
- 5 Quality - always looking for new and better ways of working
- 6 Empowerment - placing young people at the heart of decision making by increasing capacity to make informed choices.

The Trust uses an information management system (views) that hold all data pertaining to our work. This enables us report on our successes with quantitatively and other mechanisms used gives us a range of quality data we can use to report impact.

A company dashboard is produced each quarter for the board and details the achievements for the quarter including numbers of learners, qualifications gained etc.

Public benefit

In setting these objectives and aims, the Trustees have given due regard to the guidance published by the Charity Commission on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Achievements for the year

- 100 % occupancy on rentable space, giving a diverse partnership to the charity and development of partnership working - e: g early help.
- Business planning process completed, and new job roles identified.
- Secured new staff to lead on key areas of work - youth work.
- Artist in residence secured and more youth led music making activity.
- Development of Youth Team - training and areas of specialism
- Improved marketing with active social media and website development to drive captive audiences.
- Free meal offered to all young people visiting youth club.
- Large event for local community in June - celebrating The Windrush Generation anniversary to showcase for our young performers.
- Replaced City Council phone network with our own telephony systems giving greater independence.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2023

FINANCIAL REVIEW

Financial results

It has been one of the most challenging years in our history, with a difficult external operating environment in terms of cost of living and a reduction in youth sector-based funding.

The City Council is facing unprecedented financial difficulties which presents unpredictability for us in terms of continued funding of key staff and for City Council tenants who occupy rented space in the building. However, it could also provide new opportunities if youth services are further reduced.

We have also found our fundraising activity extremely challenging with a drop in income of 50% due to high demand on the limited funds available. This now presents challenges in terms of meeting our operating costs and is a massive hit to our reserves our financial accounts showing a decrease in net funds of £167,711. Fortunately, we were able to build strong reserves in previous years which have provided a cushion this year. This now leaves our reserves much depleted increasing the challenges in the coming year.

In previous years the trustees also agreed to earmark funds for capital and major repairs to the building and we will continue to use this fund to carry out an essential upgrade to our boiler room.

With our business planning complete we now must focus our fundraising efforts to align and find ways to bring in core income and capital to maintain our increasingly demanding building.

Reserves policy

The Trusts policy on reserves has been to maintain a level of reserves to cover operations for at least 12 months in the event of unexpected loss of revenue - grants rents etc. to give time to replace income from other sources. This has never been more apparent than this year, as have been able to fall back on reserves with a reduction in income. This does now mean we have less of a cushion and will need to carefully review all our costs.

Project reserves are specific to individual projects and are ring-fenced until spend against the project is achieved.

At 30 September 2023, total reserves were £226,929, of which £(35) were held for restricted purposes. A further £40,067 has been designated for future specific use, leaving free reserves of £186,897, a decrease of £64,795 from the prior year.

Designated fund

The Trustees have set aside funds for essential building costs/repairs as the building is now 17 years old and we are finding the level of maintenance required is increasing, particularly the plant equipment. The boilers are old and costing us money not only in energy consumption, but constant refurbishment with parts becoming hard to source.

Trustees have agreed to carrying forward funds from our designated fund last year (as noted in accounts) of £40,067, to meet the high-level building demands.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2023

PROPOSED NEW AREAS OF WORK

- Develop more targeted work to address specific areas of need:
 - 1 Younger young people
 - 2 Young people with additional needs
 - 3 Mentoring
 - 4 Youth violence
- Develop our NCFE training centre status by offering more courses and training opportunities.
- Create more commercial trading opportunities by expanding and developing our work with schools and Alternative Provisions for visiting groups to utilise our Creative Spaces.
- To develop bespoke Social Emotional Mental Health support for Children and Young People in and out of school, through targeted intervention and informal routes.
- Café - our café has been out of action due to maternity leave, although now much more embedded into our youth work offer, we aim to develop this provision to include more training and enterprise.
- Increase our work with 16 - 19+ around employability and training.
- Increase the number of volunteers, to give additional capacity.
- Explore with residents running activities on a weekend and co design of programmes and services.
- Recruit more Trustees, focus on schools, marketing, business.
- Continue upgrade networks of lighting /plant to be more ecological and sustainable.
- Ramp up our Youth Voice work, with our "what you are saying" campaign, to truly embed co design with young people in all we do.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is its Articles of Association adopted on 16 November 2009.

Charity constitution

The Pump (East Birmingham) Limited is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in February 2010.

Recruitment and appointment of new trustees

The Trustees, who are also Directors of the company, set out above served throughout the period of this report. The Trust also engages public and private sector partners in the management of the Trust.

Structure and decision making

Day to day responsibilities lie with the Project Director, Charlotte Linforth, and a small team, made up of delivery staff and support staff. The Project Director reports directly to the Trustees, on all operational activity, financial issues, and development of the business plan.

The Project Director is employed by Birmingham City Council under different terms and conditions. Since 2016 an agreement has been reached for the Trust to pay 50% of the Project Directors cost.

The Trust works to ISO 9001 quality management system standard and has retained its certifications year on year. The policies, processes and procedures required for planning and execution enable us to manage the core business Trust. Audits are carried out throughout the year and all policies and procedures including risk assessments are reviewed 6/12 monthly.

Relationship with related parties

Key relationship with Birmingham City Council as The Pump is a strategic hub in their structure and houses youth work staff, however this has reduced significantly over the last 10 years.

Strategic relationship with private sector company, Arconic plc, remains important in terms of profile and funding opportunities.

The Pump (East Birmingham) Limited

**Report of the Trustees
for the Year Ended 30 September 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Any major risks and issues form part of the quarterly board meeting, or urgent matters through Chairs action and with ISO 9000 accreditation, the Trusts systems and processes for managing risk are clearly mapped and identified with corrective and preventive actions in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07077838 (England and Wales)

Registered Charity number
1134459

Registered office
The Pump
286 Kitts Green Road
Birmingham
B33 9SB

Trustees
B Summers - Chairman
A M Holding
Miss L M Edwards
Mrs M E Ball (resigned 17.4.23)
R Key
P Edmundson (appointed 19.4.23)


Company Secretary
Miss J M Barrett

Independent Examiner
Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Bankers
Lloyds plc

Approved by order of the board of trustees on 05-Feb-2024

and signed on its behalf by:


null Trustee (Feb 5, 2024 15:22 GMT)

B Summers - Trustee

**Independent Examiner's Report to the Trustees of
The Pump (East Birmingham) Limited**

Independent examiner's report to the trustees of The Pump (East Birmingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

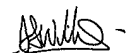
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 05-Feb-2024

The Pump (East Birmingham) Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2023**

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33	101,296	101,329	368,268
Other trading activities	2	60,611	-	60,611	46,422
Investment income	3	271	-	271	40
Other income		<u>4,633</u>	-	<u>4,633</u>	<u>3,880</u>
Total		<u>65,548</u>	<u>101,296</u>	<u>166,844</u>	<u>418,610</u>
 EXPENDITURE ON					
Charitable activities					
The Pump		<u>108,151</u>	<u>226,404</u>	<u>334,555</u>	<u>400,485</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	9	(42,603)	(125,108)	(167,711)	18,125
		<u>(35,830)</u>	<u>35,830</u>	<u>-</u>	<u>-</u>
Net movement in funds		(78,433)	(89,278)	(167,711)	18,125
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>305,397</u>	<u>89,243</u>	<u>394,640</u>	<u>376,515</u>
TOTAL FUNDS CARRIED FORWARD		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>

The notes form part of these financial statements

The Pump (East Birmingham) Limited (Registered number: 07077838)

Balance Sheet
30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
CURRENT ASSETS					
Debtors	7	389	-	389	602
Cash at bank		<u>279,557</u>	<u>(35)</u>	<u>279,522</u>	<u>441,270</u>
		279,946	(35)	279,911	441,872
CREDITORS					
Amounts falling due within one year	8	<u>(52,982)</u>	-	<u>(52,982)</u>	<u>(47,232)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>
NET ASSETS					
		<u>226,964</u>	<u>(35)</u>	<u>226,929</u>	<u>394,640</u>
FUNDS					
9					
Unrestricted funds:					
General fund				186,897	251,692
Capital projects				<u>40,067</u>	<u>53,705</u>
				<u>226,964</u>	<u>305,397</u>
Restricted funds				<u>(35)</u>	<u>89,243</u>
TOTAL FUNDS				<u>226,929</u>	<u>394,640</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

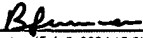
The notes form part of these financial statements

The Pump (East Birmingham) Limited (Registered number: 07077838)

**Balance Sheet - continued
30 September 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05-Feb-2024 and were signed on its behalf by:


null Trustee (Feb 5, 2024 15:22 GMT)

B Summers - Trustee

The notes form part of these financial statements

The Pump (East Birmingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2020 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
Rents and service charges	48,092	-	48,092	38,893
Room hire	3,083	-	3,083	4,618
Play scheme	65	-	65	374
Café and honesty bar income	516	-	516	20
Other income	<u>8,855</u>	<u>-</u>	<u>8,855</u>	<u>2,517</u>
	<u>60,611</u>	<u>-</u>	<u>60,611</u>	<u>46,422</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
Deposit account interest	<u>271</u>	<u>-</u>	<u>271</u>	<u>40</u>

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. STAFF COSTS

	30.9.23	30.9.22
	£	£
Wages and salaries	165,059	195,981
Social security costs	3,923	6,550
Other pension costs	4,124	3,999
	<u>173,106</u>	<u>206,530</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Staff (4 full time & 9 part time)	13	8
Interns	-	5
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,643	265,625	368,268
Other trading activities	46,422	-	46,422
Investment income	40	-	40
Other income	<u>3,880</u>	<u>-</u>	<u>3,880</u>
Total	<u>152,985</u>	<u>265,625</u>	<u>418,610</u>
 EXPENDITURE ON			
Charitable activities			
The Pump	<u>145,204</u>	<u>255,281</u>	<u>400,485</u>
 NET INCOME	 7,781	 10,344	 18,125
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>297,616</u>	<u>78,899</u>	<u>376,515</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>305,397</u>	 <u>89,243</u>	 <u>394,640</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.9.23		30.9.22
		£		£
Trade debtors		<u>389</u>		<u>602</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.9.23		30.9.22
		£		£
Trade creditors		9,454		7,174
Social security and other taxes		1,363		4,416
Other creditors		615		842
Accruals and deferred income		<u>41,550</u>		<u>34,800</u>
		<u>52,982</u>		<u>47,232</u>
9. MOVEMENT IN FUNDS				
	At	Net	Transfers	At
	1.10.22	movement	between	30.9.23
	£	in funds	funds	£
Unrestricted funds				
General fund	251,692	(28,965)	(35,830)	186,897
Capital projects	<u>53,705</u>	<u>(13,638)</u>	-	<u>40,067</u>
	305,397	(42,603)	(35,830)	226,964
Restricted funds				
Arconic global internship programme	(1)	1	-	-
BBC Children In Need Small Grant	452	(452)	-	-
SONY/ATV - Youth Justice Fund	50,791	(50,791)	-	-
BIOB Streetgames - Holiday Programme	1	(1)	-	-
Arconic- Creative City of 1000 Trades	38,000	(38,000)	-	-
BCC PohWER NNS Fund	-	(35)	-	(35)
SONY - Social Justice Fund	-	<u>(35,830)</u>	<u>35,830</u>	-
	<u>89,243</u>	<u>(125,108)</u>	<u>35,830</u>	<u>(35)</u>
TOTAL FUNDS	<u>394,640</u>	<u>(167,711)</u>	<u>-</u>	<u>226,929</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,548	(94,513)	(28,965)
Capital projects	-	(13,638)	(13,638)
	<u>65,548</u>	<u>(108,151)</u>	<u>(42,603)</u>
Restricted funds			
Arconic global internship programme	-	1	1
BBC Children In Need Small Grant	-	(452)	(452)
SONY/ATV - Youth Justice Fund	-	(50,791)	(50,791)
BIOB Streetgames - Holiday Programme	16,776	(16,777)	(1)
BBC Children In Need Small Grant B	10,500	(10,500)	-
National Lottery – Million Hours Fund Summer Programme	10,000	(10,000)	-
BBC Children In Need Large Grant B	43,172	(43,172)	-
Arconic- Creative City of 1000 Trades	-	(38,000)	(38,000)
BCC BHam 2022 Creative City grants	1,000	(1,000)	-
BCC - Food Legend & Food Infrastructure Funds	8,000	(8,000)	-
BCC PohWER NNS Fund	1,848	(1,883)	(35)
Big Lottery Community Fund	10,000	(10,000)	-
SONY - Social Justice Fund	-	(35,830)	(35,830)
	<u>101,296</u>	<u>(226,404)</u>	<u>(125,108)</u>
TOTAL FUNDS	<u>166,844</u>	<u>(334,555)</u>	<u>(167,711)</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	230,698	20,994	251,692
Capital projects	<u>66,918</u>	<u>(13,213)</u>	<u>53,705</u>
	297,616	7,781	305,397
Restricted funds			
Arconic global internship programme	5,394	(5,395)	(1)
BBC Children In Need Small Grant	3,316	(2,864)	452
Levi's - music studio project	7,625	(7,625)	-
Youth Music Incubator Project	15,597	(15,597)	-
SONY/ATV - Youth Justice Fund	46,467	4,324	50,791
BIOB Streetgames - Holiday Programme	-	1	1
Music Fusion (Mavericks4 Album)	500	(500)	-
Arconic- Creative City of 1000 Trades	<u>-</u>	<u>38,000</u>	<u>38,000</u>
	<u>78,899</u>	<u>10,344</u>	<u>89,243</u>
TOTAL FUNDS	<u>376,515</u>	<u>18,125</u>	<u>394,640</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,985	(131,991)	20,994
Capital projects	<u>-</u>	<u>(13,213)</u>	<u>(13,213)</u>
	152,985	(145,204)	7,781
Restricted funds			
Arconic global internship programme	18,929	(24,324)	(5,395)
BBC Children In Need Small Grant	5,000	(7,864)	(2,864)
Levi's - music studio project	-	(7,625)	(7,625)
Youth Music Incubator Project	3,000	(18,597)	(15,597)
SONY/ATV - Youth Justice Fund	50,000	(45,676)	4,324
SiB - Enterprise Development Programme	21,770	(21,770)	-
BIOB Streetgames - Holiday Programme	24,016	(24,015)	1
Music Fusion (Mavericks4 Album)	-	(500)	(500)
Lets Create Jubilee	8,250	(8,250)	-
BBC Children In Need Large Grant B	43,172	(43,172)	-
BHam 2022 Commonwealth	16,102	(16,102)	-
Arconic- Creative City of 1000 Trades	41,183	(3,183)	38,000
Employability UK – Kickstart	<u>34,203</u>	<u>(34,203)</u>	<u>-</u>
	<u>265,625</u>	<u>(255,281)</u>	<u>10,344</u>
TOTAL FUNDS	<u>418,610</u>	<u>(400,485)</u>	<u>18,125</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

9. MOVEMENT IN FUNDS - continued

Details of restricted funds:

SONY/ATV - Youth Justice Fund : to take an integrative STEAM approach to youth work with a creative hands-on approach to designing, making, re-cycling, business planning & trading.

BBC Children In Need Small Grant B : to deliver playschemes for disadvantaged children - via 1 week in Spring, 2 weeks in Summer & 1 week in Autumn.

Arconic - Creative City of 1000 Trades : An employability project of creative STEAM workshops, accredited training, volunteering opportunities and work experience, to support young people towards EET outcomes.

Big Lottery Million Hours Fund - Summer Programme : To run a Summer Programme for young people at The Pump, including diversionary activities, in addition to our open-access Youth Club.

National Lottery Awards4All - PumpFest23/Windrush75: To stage PumpFest2023 on National Windrush Day (on 22 June 2023) to mark the 75th anniversary of the arrival of the passengers on the Empire Windrush to the UK. We will bring the local community; including disadvantaged; marginalised and vulnerable children and young people together at The Pump to celebrate East Birmingham and the contribution & achievements of the Windrush generation and their descendants.

BBC Children in need - Large Grant B : This project is a youth club and targeted activity programme working with young people experiencing multiple disadvantage including living in a deprived area. The project aims to improve wellbeing, develop new skills and encourage positive relationships.

BHAF/BIOB Streetgames Holiday Programme : The provision of the Bring it on Brum! Birmingham's Holiday Activity and Food Programme 2023 for Spring, Summer and Winter at The Pump. Delivering school holiday provision for children and young people aged 4-16 years.

Transfers between funds

The transfer reflects the re-classification of income received during the prior year, which was recognised as unrestricted income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

THE PUMP (EAST BIRMINGHAM) LTD

England & Wales - Charity number 1134459

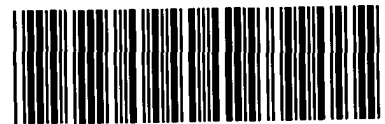
Accounts

REGISTERED COMPANY NUMBER: 07077838 (England and Wales)
REGISTERED CHARITY NUMBER: 1134459

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2022
for
The Pump (East Birmingham) Limited**

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

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COMPANIES HOUSE

The Pump (East Birmingham) Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

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The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

- New structure adopted in September 2021 with small core management team, with sessional staff only, freelance and internships with young people to keep a more affordable, leaner structure. This has largely continued since the year end.
- Fundraising function to only focus on core funding opportunities
- With lockdown ending in June and now staff in place for deliver , we invested in a summer temporary staffing cohort with the sole purpose of engagement and delivery until we were in a better position to see what funds would come in the second half of the year. This proved to be very successful.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The project now known as The Pump was initiated by the Prince of Wales to improve the provision for young people in deprived urban areas. Birmingham City Council took forward the project in close collaboration with the Princes Charities and in consultation with local young people. The Centre opened in 2007.

The Trust was established as a Charity in 2009 with the intention of taking over the building via a lease and taking full responsibility for the centre but continuing to operate in a close partnership with the City Council Youth Service. The building lease took effect from May 2013.

Main objectives for the year

The Trusts mission is **to become and beacon and source of inspiration for the personal development of young people**. We have agreed to carry out our work in accordance with a set of core values:

- 1 Inspiration - stimulating learning and encouraging creative thinking.
- 2 Participation - to encourage the active involvement of young people and work in partnership with our local community.
- 3 Equality and diversity - valuing difference and treating everyone with respect and challenging oppression and prejudice.
- 4 Raising aspiration - realising the potential and talents that exist within all young people
- 5 Quality - always looking for new and better ways of working
- 6 Empowerment - placing young people at the heart of decision making by increasing capacity to make informed choices.

The Trust uses an information management system (views) that hold all data pertaining to our work. This enables us report on our successes with quantitatively and other mechanisms used gives us a range of quality data we can use to report impact - Youth Star.

A company dashboard is produced each quarter for the board and details the high levels achievements for the quarter including numbers of learners, qualifications gained etc.

Public benefit

In setting these objectives and aims, the Trustees have given due regard to the guidance published by the Charity Commission on Public Benefit.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2022

ACHIEVEMENT AND PERFORMANCE

Achievements for the year

- 100 % occupancy on rentable space, giving a diverse partnership to the charity.
- Secured new staff to lead on key areas of work - Music and Employability.
- Re opened our Café with new staff on board and a free meal offered to all young people club visiting.
- Outstanding delivery on delayed work programme, seeing new young people to the building and enterprise developed.
- Large event for local community in June - part of commonwealth celebrations and showcase for our young performers.
- New Trustee joined on 12th January 2022
- Better connectivity with some local schools resulting in new work and evolution of curricular activity.
- New Youth work staff joined team July.
- Contracted out ICT.
- Replaced large areas of old lighting for more sustainable energy solutions.

FINANCIAL REVIEW

Financial results

As a result of the strong support from funders through the pandemic the financial accounts show an increase in net funds of £18,125 of which £10,344 was specifically restricted to designated activity and carried forward to future financial years. The trustees also earmarked £53,705 of the unrestricted funds for capital and major repairs to the building which is now 15 years old. There is a need for both major repairs, restoration, and improvement work both to the fabric of the building and its plant and machinery.

The Trust's cash position remains strong as funding generally has preceded activity and agreed expenditure plan.

Reserves policy

The Trusts policy on reserves has been to maintain a level of operations for at least 12 months in the event of unexpected loss of revenue - grants rents etc. to give time to replace income from other sources.

Project reserves are specific to individual projects and are ring-fenced until spend against the project is achieved.

At 30 September 2022, total reserves were £394,640, of which £89,243 were held for restricted purposes. A further £53,705 has been designated for future specific use, leaving free reserves of £251,692, an increase of £20,994 from the prior year.

Designated fund

The Trustees has set aside funds for upcoming essential building costs/repairs as the building is now 15 years old, we are finding the level of maintenance required is increasing.

The building is complex and multiple areas of work need attention including large oak frame windows on three levels that need maintenance. In addition to this, we need to invest in plant equipment and upgrade large networks of lighting to be more ecological and substantiable. Also, the Den area which is allocated in the basement for young people needs updating and refurbish throughout.

Trustees have agreed to carrying forward funds from our designated fund (as noted in accounts).

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2022

PROPOSED NEW AREAS OF WORK

- Develop our offer as a training provider. With more courses and training opportunities including enterprise.
- Create more commercial trading opportunities with our in-house shop/studio Café and Makerspace.
- Increase our work with 16 - 19+ around employability and training.
- Introduce sports as a focus, subject to funding for MUGA.
- Artist development programme re-established with Industry support.
- Expand and develop work with schools and Alternative Provisions for visiting groups to utilise Creative spaces.
- Increase the number of volunteers, to give additional capacity
- Support young people with special educational needs
- Recruit more Trustees, focus on schools, marketing, business.
- Continue upgrade networks of lighting to be more ecological and substantiable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is its Articles of Association adopted on 16 November 2009.

Charity constitution

The Pump (East Birmingham) Limited is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in February 2010.

Recruitment and appointment of new trustees

The Directors set out below served throughout the period of this report. The Trust also engages public and private sector partners in the management of the project.

Structure and decision making

Day to day responsibilities lie with the Project Director, Charlotte Linforth, and a small team, made up of delivery staff and support staff. The Project Director reports directly to the Trustees, on all operational activity, financial issues, and development of the business plan.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Any major risks and issues form part of the quarterly board meeting, or urgent matters thorough Chairs action and with ISO 9000 accreditation, the Trusts systems and processes for managing risk are clearly mapped and identified with corrective and preventive actions in place.

The Trust works to ISO 9001 quality management system standard and has retained its certifications year on year. The policies, processes and procedures required for planning and execution enable us to manage the core business Trust. Audits are carried out throughout the year and all policies and procedures including risk assessments are reviewed 6/12 monthly.

Key management remuneration

Arrangements for setting pay and remuneration of key management personnel is undertaken through annual appraisal and midterm review with all staff, using the Trusts pay and progression policy. Recommendations for pay award are taken to the Board by The Project Director and approved in line with the fiscal year. The Trust employs an external HR consultant who reviews all our pay and HR procedures to ensure we are in line with national benchmarks.

The Project Director is employed by Birmingham City Council under different terms and conditions. Since 2016 an agreement has been reached for the Trust to pay 50% of the Project Directors cost who also is responsible for line management of some City council staff and achieving set outcomes.

The Pump (East Birmingham) Limited

**Report of the Trustees
for the Year Ended 30 September 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Relationship with related parties

Key relationship with Birmingham City Council as The Pump is a strategic hub in their structure and houses youth work staff, however this has reduced significantly over the last 10 years.

Strategic relationship with private sector company, Arconic plc, remains important in terms of profile and funding opportunities but unfortunately our relationship with Levi Strauss has ended due to their funding reductions

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07077838 (England and Wales)

Registered Charity number

1134459

Registered office

The Pump
286 Kitts Green Road
Birmingham
B33 9SB

Trustees

B Summers - Chairman
A M Holding
Miss L M Edwards
Mrs M E Ball
Mrs B Hawkesford (resigned 12.1.22)
R Key (appointed 12.1.22)

Board members

Councillor J Cotton - resigned July 2022

Company Secretary

Miss J M Barrett

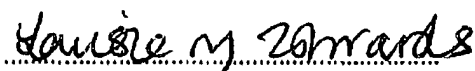
Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Bankers

Lloyds plc

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:


L Edwards - Trustee

**Independent Examiner's Report to the Trustees of
The Pump (East Birmingham) Limited**

Independent examiner's report to the trustees of The Pump (East Birmingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA
Institute of Chartered Accountants in England and Wales
Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

4 April 2023



TRUSTED ACCOUNTING SOLUTIONS



Registered number: OC350146
Registered in England and Wales.
Katrina Williams FCA CTA TEP
David Williams FCA FCCA

Locke Williams Associates LLP
Blackthorn House, St Pauls Square
Birmingham B3 1RL T: 0121 262 3980

The Pump (East Birmingham) Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,643	265,625	368,268	475,459
Other trading activities	2	46,422	-	46,422	48,760
Investment income	3	40	-	40	16
Other income		3,880	-	3,880	289
Total		<u>152,985</u>	<u>265,625</u>	<u>418,610</u>	<u>524,524</u>
EXPENDITURE ON					
Charitable activities					
The Pump		145,204	255,281	400,485	397,676
NET INCOME		7,781	10,344	18,125	126,848
RECONCILIATION OF FUNDS					
Total funds brought forward		297,616	78,899	376,515	249,667
TOTAL FUNDS CARRIED FORWARD		<u>305,397</u>	<u>89,243</u>	<u>394,640</u>	<u>376,515</u>

The notes form part of these financial statements

The Pump (East Birmingham) Limited (Registered number: 07077838)

Balance Sheet
30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
CURRENT ASSETS					
Debtors	7	602	-	602	-
Cash at bank		352,027	89,243	441,270	473,062
		<u>352,629</u>	<u>89,243</u>	<u>441,872</u>	<u>473,062</u>
CREDITORS					
Amounts falling due within one year	8	(47,232)	-	(47,232)	(96,547)
NET CURRENT ASSETS		<u>305,397</u>	<u>89,243</u>	<u>394,640</u>	<u>376,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>305,397</u>	<u>89,243</u>	<u>394,640</u>	<u>376,515</u>
NET ASSETS		<u>305,397</u>	<u>89,243</u>	<u>394,640</u>	<u>376,515</u>
FUNDS	9				
Unrestricted funds:					
General fund				251,692	230,698
Capital projects				53,705	66,918
				<u>305,397</u>	<u>297,616</u>
Restricted funds				<u>89,243</u>	<u>78,899</u>
TOTAL FUNDS				<u>394,640</u>	<u>376,515</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Pump (East Birmingham) Limited (Registered number: 07077838)

**Balance Sheet - continued
30 September 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:


.....
L Edwards - Trustee

The Pump (East Birmingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
Rents	38,893	-	38,893	44,790
Room hire	4,618	-	4,618	923
Play scheme	374	-	374	1,500
Cafe rents and service charges	20	-	20	439
Other income	2,517	-	2,517	1,108
	<u>46,422</u>	<u>-</u>	<u>46,422</u>	<u>48,760</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
Deposit account interest	40	-	40	16
	<u>40</u>	<u>-</u>	<u>40</u>	<u>16</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. STAFF COSTS

	30.9.22	30.9.21
	£	£
Wages and salaries	195,981	160,119
Social security costs	6,550	5,813
Other pension costs	3,999	2,788
	<u>206,530</u>	<u>168,720</u>

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Staff	8	11
Interns	5	6
	<u>13</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,921	331,538	475,459
Other trading activities	48,760	-	48,760
Investment income	16	-	16
Other income	289	-	289
Total	<u>192,986</u>	<u>331,538</u>	<u>524,524</u>
EXPENDITURE ON			
Charitable activities			
The Pump	99,791	297,885	397,676
NET INCOME	93,195	33,653	126,848
RECONCILIATION OF FUNDS			
Total funds brought forward	204,421	45,246	249,667
TOTAL FUNDS CARRIED FORWARD	<u>297,616</u>	<u>78,899</u>	<u>376,515</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.22	30.9.21
	£	£
Trade debtors	<u>602</u>	<u>-</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.22	30.9.21
	£	£
Trade creditors	7,174	7,327
Social security and other taxes	4,416	3,550
Other creditors	842	620
Accruals and deferred income	<u>34,800</u>	<u>85,050</u>
	<u>47,232</u>	<u>96,547</u>

Deferred income includes project reserves which are specific to individual projects which will be delivered over an agreed period of time:

	30.9.22	30.9.21
	£	£
Deferred income brought forward	50,000	16,436
Income now released to SoFA	(50,000)	(16,436)
Income received in the year and deferred	-	50,000
Deferred income carried forward	<u>-</u>	<u>50,000</u>

The total deferred income is made up of the following projects:

	30.9.22	30.9.20
	£	£
SONY/ATV Youth Justice project - year 2 of 2	<u>-</u>	<u>50,000</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

9. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	230,698	20,994	251,692
Capital projects	66,918	(13,213)	53,705
	<u>297,616</u>	<u>7,781</u>	<u>305,397</u>
Restricted funds			
Arconic global internship programme	5,394	(5,395)	(1)
BBC Children In Need Small Grant	3,316	(2,864)	452
Levi's - music studio project	7,625	(7,625)	-
Youth Music Incubator Project	15,597	(15,597)	-
SONY/ATV - Youth Justice Fund	46,467	4,324	50,791
BHAF Summer programme	-	1	1
Music Fusion (Mavericks4 Album)	500	(500)	-
Arconic- Creative City of 1000 Trades	-	38,000	38,000
	<u>78,899</u>	<u>10,344</u>	<u>89,243</u>
TOTAL FUNDS	<u>376,515</u>	<u>18,125</u>	<u>394,640</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,985	(131,991)	20,994
Capital projects	-	(13,213)	(13,213)
	<u>152,985</u>	<u>(145,204)</u>	<u>7,781</u>
Restricted funds			
Arconic global internship programme	18,929	(24,324)	(5,395)
BBC Children In Need Small Grant	5,000	(7,864)	(2,864)
Levi's - music studio project	-	(7,625)	(7,625)
Youth Music Incubator Project	3,000	(18,597)	(15,597)
SONY/ATV - Youth Justice Fund	50,000	(45,676)	4,324
SiB - Enterprise Development Programme	21,770	(21,770)	-
BHAF Summer programme	24,016	(24,015)	1
Music Fusion (Mavericks4 Album)	-	(500)	(500)
Lets Create Jubilee	8,250	(8,250)	-
BBC Children In Need Large Grant B	43,172	(43,172)	-
BHam 2022 Commonwealth	16,102	(16,102)	-
Arconic- Creative City of 1000 Trades	41,183	(3,183)	38,000
Employability UK – Kickstart	34,203	(34,203)	-
	<u>265,625</u>	<u>(255,281)</u>	<u>10,344</u>
TOTAL FUNDS	<u>418,610</u>	<u>(400,485)</u>	<u>18,125</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	157,528	123,170	(50,000)	230,698
Capital projects	46,893	(29,975)	50,000	66,918
	<u>204,421</u>	<u>93,195</u>	<u>-</u>	<u>297,616</u>
Restricted funds				
Arconic global internship programme	20,279	(20,279)	-	-
Targeted income grants	3,000	(3,000)	-	-
BBC Children In Need Small Grant	9,972	(9,972)	-	-
Levi's - music studio project	-	7,625	-	7,625
Youth Music Incubator Project	11,995	(11,995)	-	-
Youth Music - Incubator	-	15,597	-	15,597
SONY/ATV - Youth Justice Fund	-	46,467	-	46,467
BBC Children In Need Small Grant B	-	3,316	-	3,316
Music Fusion (Mavericks4 Album)	-	500	-	500
Arconic PHS 4	-	5,394	-	5,394
	<u>45,246</u>	<u>33,653</u>	<u>-</u>	<u>78,899</u>
TOTAL FUNDS	<u>249,667</u>	<u>126,848</u>	<u>-</u>	<u>376,515</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,986	(69,816)	123,170
Capital projects	-	(29,975)	(29,975)
	<u>192,986</u>	<u>(99,791)</u>	<u>93,195</u>
Restricted funds			
Arconic global internship programme	-	(20,279)	(20,279)
Targeted income grants	-	(3,000)	(3,000)
BBC Children In Need Small Grant	41,430	(51,402)	(9,972)
Levi's - music studio project	45,754	(38,129)	7,625
Youth Music Incubator Project	12,732	(24,727)	(11,995)
HMRC - Coronavirus Job Retention Scheme	2,708	(2,708)	-
Youth Music - Incubator	27,000	(11,403)	15,597
SONY/ATV - Youth Justice Fund	50,000	(3,533)	46,467
SiB - Enterprise Development Programme	8,230	(8,230)	-
CAF Resilience Fund	68,232	(68,232)	-
BHAF Summer programme	25,988	(25,988)	-
BBC Children In Need Small Grant B	10,000	(6,684)	3,316
Awards 4 All Summer Programme	10,000	(10,000)	-
Music Fusion (Mavericks4 Album)	2,496	(1,996)	500
Arconic PHS 4	26,968	(21,574)	5,394
	<u>331,538</u>	<u>(297,885)</u>	<u>33,653</u>
TOTAL FUNDS	<u>524,524</u>	<u>(397,676)</u>	<u>126,848</u>

Details of restricted funds:

Levi's - music studio project : to manage and oversee music studios per annum, including line management of Studio Manager, public liability, risk assessment, liaising with schools and community groups

Youth Music - Incubator : to give creative & musical-minded young people (aged 18-25) an opportunity to form a production team; to stream live (and pre-recorded) events, workshops & seminars, and to develop & showcase their creative & musical talents.

SONY/ATV - Youth Justice Fund : to take an integrative STEAM approach to youth work with a creative hands-on approach to designing, making, re-cycling, business planning & trading.

BBC Children In Need Small Grant B : to deliver playschemes for disadvantaged children - via 1 week in Spring, 2 weeks in Summer & 1 week in Autumn.

Music Fusion (Mavericks4 Album) :

Arconic PHS 4 : to deliver an 8-12 week workforce employability programme for 25 unemployed youth (aged 18-24). Funds include \$1k to 1 young person from the programme, based on their dedication to achieve their goals.

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

9. MOVEMENT IN FUNDS - continued

Arconic - Creative City of 1000 Trades : An employability project of creative STEAM workshops, accredited training, volunteering opportunities and work experience, to support young people towards EET outcomes.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

THE PUMP (EAST BIRMINGHAM) LTD

England & Wales - Charity number 1134459

Accounts

REGISTERED COMPANY NUMBER: 07077838 (England and Wales)
REGISTERED CHARITY NUMBER: 1134459

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2021
for
The Pump (East Birmingham) Limited

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

The Pump (East Birmingham) Limited

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for the Year Ended 30 September 2021**

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The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

- New structure adopted in September 2021 with small core management team, with sessional staff only, freelance and internships with young people to keep a more affordable, leaner structure. This has largely continued since the year end.
- Fundraising function to only focus on core funding opportunities
- With lockdown ending in June and now staff in place for deliver , we invested in a summer temporary staffing cohort with the sole purpose if engagement and delivery until we were in a better position to see what funds would come in the second half of the year. This proved to be very successful.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The project now known as The Pump was initiated by the Prince of Wales to improve the provision for Young people in deprived urban areas. Birmingham City Council took forward the project in close collaboration with the Princes Charities and in consultation with local young people. The Centre opened in 2007.

The Trust was established as a Charity in 2009 with the intention of taking over the building via a lease and taking full responsibility for the centre but continuing to operate in a close partnership with the City Council Youth Service. The building lease took effect from May 2013

Main objectives for the year

The Trusts mission is **to become and beacon and source of inspiration for the personal development of young people**. We have agreed to carry out our work in accordance with a set of core values:

- 1 Inspiration - stimulating learning and encouraging creative thinking.
- 2 Participation - to encourage the active involvement of young people and work in partnership with our local community.
- 3 Equality and diversity - valuing difference and treating everyone with respect and challenging oppression and prejudice.
- 4 Raising aspiration - realising the potential and talents that exist within all young people
- 5 Quality - always looking for new and better ways of working
- 6 Empowerment - placing young people at the heart of decision making by increasing capacity to make informed choices.

The Trust uses an information management system (views) that hold all data pertaining to our work. This enables us report on our successes with qualitatively and other mechanisms used gives us a range of quality data we can use to report impact - Youth Star. A company dashboard is produced each quarter for the board and details the high levels achievements for the quarter including numbers of learners, qualifications gained etc.

Public benefit

In setting these objectives and aims, the Trustees have given due regard to the guidance published by the Charity Commission on Public Benefit.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Although activity levels during the year were restricted by the effects of Covid 19 particularly the ability to hold youth clubs and organised group training the financial income performance was strong as funders recognised the difficult situation and agreed to support the pump's core activity and its future needs often with specific activity delayed due the covid restrictions.

Review of activity/ achievements for the year

Given Lockdown from March 2020 to the end of the financial year (and beyond) the impact of Covid19 has been significant on the Trust as follows:

- The Trust was unable to operate fully during lockdown, with home working requirements, but still needing to facilitate Tenants access to the building putting a strain on limited resource.
- During the first half of the year the Trust was unable to fulfil all its commitments to some funders due to lockdowns and social distancing requirements; however, all funders have provided flexibility and scope to re design where appropriate.
- Loss of some tenants as funding ended and with the pandemic working from home become the preferred option.

However, we did achieve:

- During lockdown the Trust won funding to run a food bank (not our normal activity) but gave us the opportunity to continue to support young people and their families during this time. The scheme delivered 250,000 meals to some of the most vulnerable families.
- The food bank also gave us the opportunity to run specific targeted work for those at risk, including a young careers group, which has proven to be a significant help for many children and families, as many children weren't getting a school meal
- Lockdown has also meant that many of the funds we would have normally expected to be available have closed or been veered off for crisis project for the Pandemic, creating much uncertainty and an inability to plan. However, we were successful with two funds that provided a lifeline in terms core funding.
- Re structure of team - new model of working.
- The Trust finally re opened to young people and members of the public in June 2021 when the lockdown officially ended. With a part time team of new Youth workers recruited the Trust were able to re-launch and offer a fully funded summer scheme to re-engage and start delivery.
- With a long period of closure, we needed to rebuild our relationships with young people, many of whom had moved on. However, we have engaged with a new cohort which has given us afresh set of challenges and opportunities.
- Funding to secure a full-time youth worker and additional funds to retain the part time youth team, who have been instrumental in terms of the Pump's recovery.
- Delivered against the National Kickstart scheme with 100% retention and some jobs within the Trust for participants.

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2021

FINANCIAL REVIEW

Financial results

As a result of the strong support from funders through the pandemic the financial accounts show an increase in net funds of £126,848 of which £33,653 was specifically restricted to designated activity and carried forward to future financial years. The trustees also agreed to earmark £50,000 of the unrestricted funds for capital and major repairs to the building which is now 15 years old. There is a need for both major repairs, restoration and improvement work both to the fabric of the building and its plant and machinery.

The Trust's cash position remains strong as funding generally has preceded activity and agreed expenditure plan.

Significant events that have affected financial performance and financial position during the period

Following the restructure of the previous year we had to lose three full time members of staff due to contracts ending, this gave a shortfall in capacity, however as we were unable to open, this meant we could retrench temporarily and keep a smaller more efficient team to manage the work in the first half of the year.

Financial effect of significant events

After an uncertain first half years securing two large core funding bids in the second half of the year, enabled us to secure our operation and will also enable us to invest in much needed capital works.

Principal risks and uncertainties

- New structure adopted in September 2021 with small core management team, with sessional staff only, freelance and internships with young people to keep a more affordable, leaner structure. This has largely continued since the year end.
- Fundraising function to only focus on core funding opportunities
- With lockdown ending in June and now staff in place for deliver , we invested in a summer temporary staffing cohort with the sole purpose of engagement and delivery until we were in a better position to see what funds would come in the second half of the year. This proved to be very successful.

Reserves policy

The Trusts policy on reserves has been to maintain a level to maintain operations for at least 12 months in the event of unexpected loss of revenue - grants rents etc. to give time to replace income from other sources.

Project reserves are specific to individual projects and are ring-fenced until spend against the project is achieved.

At 30 September 2021, total reserves were £376,515, of which £78,899 were held for restricted purposes. A further £66,918 has been designated for future specific use, leaving free reserves of £230,698, an increase of £73,170 from the prior year.

Designated fund

The Trustees has set aside funds for upcoming essential building costs/repairs as the building is now 15 years old, we are finding the level of maintenance required is increasing.

The building is complex and multiple areas of work need attention including large oak frame windows on three levels that need maintenance. In addition to this, we need to invest in plant equipment and upgrade large networks of lighting to be more ecological and substantiable. Also, the Den area which is allocated in the basement for young people needs updating and refurbish throughout.

Trustees have agreed to carrying forward funds from our designated fund last year (as noted in accounts) and a further increase of funds, from this year to meet the high-level building demands.

PROPOSED NEW AREAS OF WORK

- Undertake business planning for Creative Space Programme to ascertain viability of offer.
- Launch as a training provider.
- Engage with more schools and Alternative provisions for visiting groups to utilise Creative spaces.
- Employ more young people
- Support young people with special educational needs

The Pump (East Birmingham) Limited

Report of the Trustees for the Year Ended 30 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is its Articles of Association adopted on 16 November 2009.

Charity constitution

The Pump (East Birmingham) Limited is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in February 2010.

Recruitment and appointment of new trustees

The Directors set out below served throughout the period of this report. The Trust also engages public and private sector partners in the management of the project.

Structure and decision making

Day to day responsibilities lie with the Project Director, Charlotte Linforth, and a small team, made up of delivery staff and support staff. The Project Director reports directly to the Trustees, on all operational activity, financial issues, and development of the business plan.

Key management remuneration

Arrangements for setting pay and remuneration of key management personnel is undertaken through annual appraisal and midterm review with all staff, using the Trusts pay and progression policy. Recommendations for pay award are taken to the Board by The Project Director and approved in line with the fiscal year. The Trust employs an external HR consultant who reviews all our pay and HR procedures to ensure we are in line with national benchmarks.

The Project Director is employed by Birmingham City Council under different terms and conditions. Since 2016 an agreement has been reached for the Trust to pay 50% of the Project Directors cost who also is responsible for line management of some City council staff and achieving set outcomes.

Relationship with related parties

Key relationship with Birmingham City Council as The Pump is a strategic hub in their structure and houses youth work staff, however this has reduced significantly over the last 10 years.

Strategic relationship with private sector company, Arconic plc, remains important in terms of profile and funding opportunities but unfortunately our relationship with Levi Strauss has ended due to their funding reductions

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Any major risks and issues form part of the quarterly board meeting, or urgent matters thorough Chairs action and with ISO 9000 recently awarded, the Trusts systems and processes for managing risk are clearly mapped and identified with corrective and preventive actions in place.

The Trust works to ISO 9001 quality management system standard and has retained its certifications year on year. The policies, processes and procedures required for planning and execution enable us to manage the core business Trust. Audits are carried out throughout the year and all policies and procedures including risk assessments are reviewed 6/12 monthly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07077838 (England and Wales)

Registered Charity number

1134459

The Pump (East Birmingham) Limited

**Report of the Trustees
for the Year Ended 30 September 2021**

Registered office

The Pump
286 Kitts Green Road
Birmingham
B33 9SB

Trustees

B Summers - Chairman
A M Holding
Miss L M Edwards
Mrs M E Ball
Mrs B Hawkesford

Board members

Councillor J Cotton

Company Secretary

Miss J M Barrett

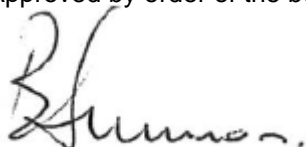
Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Bankers

Lloyds plc

Approved by order of the board of trustees on 2 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Summers', is written over a horizontal line.

B Summers - Trustee

**Independent Examiner's Report to the Trustees of
The Pump (East Birmingham) Limited**

Independent examiner's report to the trustees of The Pump (East Birmingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA
Institute of Chartered Accountants in England and Wales
Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

9 March 2022

The Pump (East Birmingham) Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	143,921	331,538	475,459	307,012
Other trading activities	3	48,760	-	48,760	62,527
Investment income	4	16	-	16	161
Other income		289	-	289	1,969
Total		192,986	331,538	524,524	371,669
EXPENDITURE ON					
Charitable activities	5				
The Pump		99,791	297,885	397,676	346,629
NET INCOME		93,195	33,653	126,848	25,040
RECONCILIATION OF FUNDS					
Total funds brought forward		204,421	45,246	249,667	224,627
TOTAL FUNDS CARRIED FORWARD		<u>297,616</u>	<u>78,899</u>	<u>376,515</u>	<u>249,667</u>

The notes form part of these financial statements

The Pump (East Birmingham) Limited (Registered number: 07077838)

Balance Sheet
30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
CURRENT ASSETS					
Debtors	10	-	-	-	2,064
Cash at bank		<u>344,163</u>	<u>128,899</u>	<u>473,062</u>	<u>292,501</u>
		344,163	128,899	473,062	294,565
CREDITORS					
Amounts falling due within one year	11	<u>(46,547)</u>	<u>(50,000)</u>	<u>(96,547)</u>	<u>(44,898)</u>
NET CURRENT ASSETS		<u>297,616</u>	<u>78,899</u>	<u>376,515</u>	<u>249,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>297,616</u>	<u>78,899</u>	<u>376,515</u>	<u>249,667</u>
NET ASSETS		<u><u>297,616</u></u>	<u><u>78,899</u></u>	<u><u>376,515</u></u>	<u><u>249,667</u></u>
FUNDS					
Unrestricted funds:	12				
General fund				230,698	157,528
Capital projects				<u>66,918</u>	<u>46,893</u>
				<u>297,616</u>	<u>204,421</u>
Restricted funds				<u>78,899</u>	<u>45,246</u>
TOTAL FUNDS				<u><u>376,515</u></u>	<u><u>249,667</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Pump (East Birmingham) Limited (Registered number: 07077838)

**Balance Sheet - continued
30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 March 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Summers', with a flourish at the end.

B Summers - Trustee

The Pump (East Birmingham) Limited

**Cash Flow Statement
for the Year Ended 30 September 2021**

	Notes	30.9.21 £	30.9.20 £
Cash flows from operating activities			
Cash generated from operations	14	<u>180,545</u>	<u>33,521</u>
Net cash provided by operating activities		<u>180,545</u>	<u>33,521</u>
Cash flows from investing activities			
Interest received		<u>16</u>	<u>161</u>
Net cash provided by investing activities		<u>16</u>	<u>161</u>
Change in cash and cash equivalents in the reporting period		180,561	33,682
Cash and cash equivalents at the beginning of the reporting period		<u>292,501</u>	<u>258,819</u>
Cash and cash equivalents at the end of the reporting period		<u>473,062</u>	<u>292,501</u>

The notes form part of these financial statements

The Pump (East Birmingham) Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
Donations	1,029	-	1,029	130
Project grant funding	<u>142,892</u>	<u>331,538</u>	<u>474,430</u>	<u>306,882</u>
	<u>143,921</u>	<u>331,538</u>	<u>475,459</u>	<u>307,012</u>

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	30.9.21	30.9.20
	£	£
ALCOA Internship Project	26,968	12,530
Youth Music Project	12,732	25,466
Youth Investment Fund	-	48,716
Targeted grants and trusts	-	28,400
Levi Strauss	45,754	45,755
Government's Small Business Grant Fund and Retail, Hospitality and Leisure Grant Fund	1,100	25,000
Arconic - Concept Lab	-	32,196
BBC Children In Need Project B	41,430	47,696
HMRC - Coronavirus Job retention Scheme	2,708	25,301
Sport Birmingham - Happy Healthily Holidays	-	3,755
The National Lottery Community Fund - Awards for All	10,000	-
BBC Children In Need	10,000	12,067
Social Investment Business	8,230	-
SONY Music UK - Social Justice Fund	50,000	-
CAF Resilience Fund	68,232	-
Birmingham Voluntary Sector Council	25,988	-
DCMS - Youth Covid-19 Support Fund	52,340	-
The Julia and Hans Rausing Trust	80,090	-
The National Foundation for Youth Music - Incubator Fund	27,000	-
Employability UK - Kickstart Scheme	9,360	-
Music Fusion	2,496	-
Other grants	2	-
	<u>474,430</u>	<u>306,882</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	30.9.21	30.9.20
	£	£	Total funds	Total funds
	£	£	£	£
Rents	44,790	-	44,790	49,013
Room hire	923	-	923	4,788
Play scheme	1,500	-	1,500	7,427
Cafe rents and service charges	439	-	439	1,030
Other income	1,108	-	1,108	269
	<u>48,760</u>	<u>-</u>	<u>48,760</u>	<u>62,527</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
Deposit account interest	<u>16</u>	<u>-</u>	<u>16</u>	<u>161</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
The Pump	<u>291,901</u>	<u>105,775</u>	<u>397,676</u>

6. SUPPORT COSTS

	Office and administration £	Projects £	Governance costs £	Totals £
The Pump	<u>12,987</u>	<u>91,108</u>	<u>1,680</u>	<u>105,775</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

8. STAFF COSTS

	30.9.21 £	30.9.20 £
Wages and salaries	160,119	177,417
Social security costs	5,813	10,336
Other pension costs	<u>2,788</u>	<u>5,897</u>
	<u>168,720</u>	<u>193,650</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Staff	16	11
Interns	<u>6</u>	<u>5</u>
	<u>22</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,327	279,685	307,012
Other trading activities	62,527	-	62,527
Investment income	161	-	161
Other income	1,969	-	1,969
Total	91,984	279,685	371,669
EXPENDITURE ON			
Charitable activities			
The Pump	77,648	268,981	346,629
NET INCOME	14,336	10,704	25,040
RECONCILIATION OF FUNDS			
Total funds brought forward	190,085	34,542	224,627
TOTAL FUNDS CARRIED FORWARD	<u>204,421</u>	<u>45,246</u>	<u>249,667</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Other debtors	-	<u>2,064</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	7,327	-
Social security and other taxes	3,550	2,828
Other creditors	620	4,626
Accruals and deferred income	<u>85,050</u>	<u>37,444</u>
	<u>96,547</u>	<u>44,898</u>

Deferred income includes project reserves which are specific to individual projects which will be delivered over an agreed period of time:

	30.9.21	30.9.20
	£	£
Deferred income brought forward	16,436	7,590
Income now released to SoFA	(16,436)	(7,590)
Income received in the year and deferred	50,000	16,436
Deferred income carried forward	<u>50,000</u>	<u>16,436</u>

The total deferred income is made up of the following projects:

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

	30.9.21 £	30.9.20 £
Levi Straus - project delivery in October and November 2020	-	6,536
Arconic - delivery extended to March 2021	-	9,900
SONY/ATV Youth Justice project - year 2 of 2	<u>50,000</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	157,528	123,170	(50,000)	230,698
Capital projects	<u>46,893</u>	<u>(29,975)</u>	<u>50,000</u>	<u>66,918</u>
	204,421	93,195	-	297,616
Restricted funds				
Alcoa global internship programme	20,279	(20,279)	-	-
Targeted income grants	3,000	(3,000)	-	-
BBC Children In Need	9,972	(9,972)	-	-
Levi's - music studio project	-	7,625	-	7,625
Youth Music - Fund B project	11,995	(11,995)	-	-
Youth Music - Incubator	-	15,597	-	15,597
SONY/ATV - Youth Justice Fund	-	46,467	-	46,467
BBC Children In Need Small Grant B	-	3,316	-	3,316
Music Fusion (Mavericks4 Album)	-	500	-	500
Arconic PHS 4	<u>-</u>	<u>5,394</u>	<u>-</u>	<u>5,394</u>
	<u>45,246</u>	<u>33,653</u>	<u>-</u>	<u>78,899</u>
TOTAL FUNDS	<u>249,667</u>	<u>126,848</u>	<u>-</u>	<u>376,515</u>

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,986	(69,816)	123,170
Capital projects	-	(29,975)	(29,975)
	<u>192,986</u>	<u>(99,791)</u>	<u>93,195</u>
Restricted funds			
Alcoa global internship programme	-	(20,279)	(20,279)
Targeted income grants	-	(3,000)	(3,000)
BBC Children In Need	41,430	(51,402)	(9,972)
Levi's - music studio project	45,754	(38,129)	7,625
Youth Music - Fund B project	12,732	(24,727)	(11,995)
HMRC - Coronavirus Job Retention Scheme	2,708	(2,708)	-
Youth Music - Incubator	27,000	(11,403)	15,597
SONY/ATV - Youth Justice Fund	50,000	(3,533)	46,467
SiB - Enterprise Development Programme	8,230	(8,230)	-
CAF Resilience Fund	68,232	(68,232)	-
BHAF Summer programme	25,988	(25,988)	-
BBC Children In Need Small Grant B	10,000	(6,684)	3,316
Awards 4 All Summer Programme	10,000	(10,000)	-
Music Fusion (Mavericks4 Album)	2,496	(1,996)	500
Arconic PHS 4	26,968	(21,574)	5,394
	<u>331,538</u>	<u>(297,885)</u>	<u>33,653</u>
TOTAL FUNDS	<u>524,524</u>	<u>(397,676)</u>	<u>126,848</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	136,525	31,003	(10,000)	157,528
Capital projects	53,560	(16,667)	10,000	46,893
	<u>190,085</u>	<u>14,336</u>	<u>-</u>	<u>204,421</u>
Restricted funds				
Alcoa global internship programme	-	20,279	-	20,279
Targeted income grants	3,000	-	-	3,000
BBC Children In Need	-	9,972	-	9,972
Makerspace on the move	9,000	(9,000)	-	-
Youth Music - Fund B project	22,542	(10,547)	-	11,995
	<u>34,542</u>	<u>10,704</u>	<u>-</u>	<u>45,246</u>
TOTAL FUNDS	<u>224,627</u>	<u>25,040</u>	<u>-</u>	<u>249,667</u>

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,984	(60,981)	31,003
Capital projects	<u>-</u>	<u>(16,667)</u>	<u>(16,667)</u>
	91,984	(77,648)	14,336
Restricted funds			
Alcoa global internship programme	44,725	(24,446)	20,279
Youth Investment Fund	48,716	(48,716)	-
Targeted income grants	28,400	(28,400)	-
BBC Children In Need	57,568	(47,596)	9,972
Makerspace on the move	-	(9,000)	(9,000)
Levi's - music studio project	45,755	(45,755)	-
Youth Music - Fund B project	25,465	(36,012)	(10,547)
Happy Healthy Holidays project	3,755	(3,755)	-
HMRC - Coronavirus Job Retention Scheme	<u>25,301</u>	<u>(25,301)</u>	<u>-</u>
	<u>279,685</u>	<u>(268,981)</u>	<u>10,704</u>
TOTAL FUNDS	<u>371,669</u>	<u>(346,629)</u>	<u>25,040</u>

Details of restricted funds:

Levi's - music studio project : to manage and oversee music studios per annum, including line management of Studio Manager, public liability, risk assessment, liaising with schools and community groups

Youth Music - Incubator : to give creative & musical-minded young people (aged 18-25) an opportunity to form a production team; to stream live (and pre-recorded) events, workshops & seminars, and to develop & showcase their creative & musical talents.

SONY/ATV - Youth Justice Fund : to take an integrative STEAM approach to youth work with a creative hands-on approach to designing, making, re-cycling, business planning & trading.

BBC Children In Need Small Grant B : to deliver playschemes for disadvantaged children - via 1 week in Spring, 2 weeks in Summer & 1 week in Autumn.

Music Fusion (Mavericks4 Album) : a collaborative music making project.

Arconic PHS 4 : to deliver an 8-12 week workforce employability programme for 25 unemployed youth (aged 18-24). Funds include \$1k to 1 young person from the programme, based on their dedication to achieve their goals.

Transfers between funds

A transfer of £50,000 has been made in the year from general funds to the capital projects designated fund, to top this up to fund the key areas of work as outlined in the report of the Trustees.

The Pump (East Birmingham) Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

14. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.21	30.9.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	126,848	25,040
Adjustments for:		
Interest received	(16)	(161)
Decrease in debtors	2,064	843
Increase in creditors	<u>51,649</u>	<u>7,799</u>
Net cash provided by operations	<u>180,545</u>	<u>33,521</u>

15.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20	Cash flow	At 30.9.21
	£	£	£
Net cash			
Cash at bank	<u>292,501</u>	<u>180,561</u>	<u>473,062</u>
	<u>292,501</u>	<u>180,561</u>	<u>473,062</u>
Total	<u>292,501</u>	<u>180,561</u>	<u>473,062</u>