

IVY MANCHESTER LIMITED

England & Wales · Charity number 1134458

Details

Status	Registered
Legal form	Charitable company
Company number	07109404
Registered	2010-02-23
Register	View on the Charity Commission register

Contact

Address	97 Barlow Moor Road Manchester M20 2GP
Phone	07764 464665
Email	info@ivychurch.org
Website	www.ivychurch.org

Activities

Objects: A TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE ARTICLES OF FAITH APPEARING IN THE SCHEDULE TO THESE ARTICLES IN GREATER MANCHESTER AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS MAY FROM TIME TO TIME THINK FIT. B TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CHRISTIAN FAITH IN GREATER MANCHESTER AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS MAY FROM TIME TO TIME THINK FIT. C TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR FINANCIAL HARDSHIP OR WHO ARE SICK OR IN NEED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN GREATER MANCHESTER AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS MAY FROM TIME TO TIME THINK FIT.

Activities: Maintaining a place for the public worship of God by the Ivy Church members and members of the public. Preaching, teaching and proclaiming the Gospel of Jesus Christ. Providing pastoral care, practical help and support to those attending the Church and to members of the public. Providing financial help and advisory services to people experiencing financial and practical need.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** GREATER MANCHESTER, UNITED KINGDOM, THE WORLD.
- Costa Rica
- France
- Greece
- Thailand
- Zambia
- Cheshire East
- Cheshire West & Chester
- Manchester City
- Salford City
- Stockport
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£953,092	£919,872	£3,446,055	18
2024-03-31	£958,976	£982,005	£3,412,365	19
2023-03-31	£994,024	£1,005,494	£3,412,834	20
2022-03-31	£897,928	£960,761	£3,132,363	19
2021-03-31	£1,113,299	£1,032,940	£3,195,196	20

Trustees

Name	Role	Appointed
Andrew James Skae		2021-04-21
Anthony Delaney		
Julia R Scott		2023-01-25
Katharine Anne Dean Allsup		2024-05-08
Martin Howard Austin		2025-03-19
Philip James Booth		2023-10-04

IVY MANCHESTER LIMITED

England & Wales - Charity number 1134458

Accounts

REGISTERED COMPANY NUMBER: 07109404 (England and Wales)

REGISTERED CHARITY NUMBER: 1134458

Report of the Trustees and

Audited Consolidated Financial Statements for the Year Ended 31 March 2025

for

Ivy Manchester Limited

(a company limited by guarantee and not having a share capital)

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Ivy Manchester Limited

Contents of the Financial Statements
For the Year Ended 31 March 2025

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Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2025

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ('Charities SORP') (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 07109404 (England and Wales)

Registered Charity Number: 1134458

Registered office: 97 Barlow Moor Road
Didsbury
Manchester
M20 2GP

Trustees: Reverend A Delaney
Mrs. J Gbeleyi (resigned 31st August 2024)
Mr. A J Skae
Mrs. M Bucknor
Miss J Scott
Mr. P Booth
Mrs. K Dean Allsup (appointed 8th May 2024)
Mr. M H Austin (appointed 19th March 2025)

Company Secretary: Mr. A J Skae

Auditors: Harts Chartered Accountants
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Bankers:	NatWest Bank PLC 699 Wilmslow Road Didsbury Manchester M20 6NW	Virgin Money 154 – 158 Kensington High Street London W8 7RL
	Scottish Widows Bank PO Box 12757 67 Morrison Street Edinburgh EH3 8IJ	Aldermore Bank 1 st Floor, Block B, Western House Lynch Wood Peterborough PE2 6FZ

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ivy Manchester is based at 97 Barlow Moor Road, Didsbury, Manchester, M20 2GP.

Ivy Manchester is a company limited by guarantee, registered in England and Wales, No. 07109404 and is a Registered Charity No. 1134458.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, induction, and training of new trustees

Any prospective new trustees are recommended by the current board to the Church congregation for their consideration. Church members are then able to vote on the appointment of the prospective trustee. A majority vote confirms the appointment. Trustees are kept updated through regular trustees' meetings and communication throughout the year. New trustees have an initial induction meeting to go over the core responsibilities and expectations of the role. This same meeting will provide an opportunity to ask questions and identify any knowledge gaps for which a solution can be agreed and implemented. All trustees are expected to undertake a Disclosure and Barring Service (DBS) check.

Organisational structure

The Church of Jesus Christ is meant to be a place where every member is a missionary and a minister. Some of the work that is done at Ivy will of necessity be paid and we aim to do that fairly and generously, but that volunteer spirit runs through the whole Body, of which Jesus Christ is the Head. Functionally we have Elder/Trustee/Directors who Guard the vision, a Staff team who Guide the ministry so that the Gifts of the members are deployed for the work of ministry.

The members delegate the management of the Church to the Elders. This leadership group consists of the Pastor and other lay Elders. Elders act as Trustees of the Charity and Directors of the Company, alongside their Eldership role. Elders are nominated by other Elders and appointed by a majority vote of members. Staff recruitment is overseen by the Elders, and this team (staff) are responsible for the day-to-day operations of the Church. Our staffing structure includes the Senior Pastor and Central Support Team Leader within key management positions.

Relationships with related parties

We recognise the importance of maintaining independent decision making which impacts related parties as listed further in this document. Regarding staff appointments and remuneration decisions, no single party has overall decision-making capabilities within the recruitment processes. Our salaried roles are advertised, with salary details included. Salary changes are applied to individuals dependent on role and responsibility changes or applied to the organisation as a whole through the Church budget setting and vote process. Our remuneration policy offers more detail on this.

Wider networks and connections

Ivy networks widely with many churches and charities relationally and missionally rather than formally or theologically. As such these friends on the same mission do not exercise oversight or control (or seek to). Examples of these are Christians Against Poverty (CAP) and Westminster Theological Centre (WTC) where we host local expressions of those organisations as Ivy ministries.

Ivy is a member of the Evangelical Alliance of Great Britain as we find we can ascribe to their doctrinal basis and such membership helpfully places us publicly within the mainstream of historic biblical Christianity in belief and practice.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31 March 2025**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We have financial and governance safeguards in place to manage risks in those areas, including the way our Board is structured (with no one person having significant control), our Conflict of Interest policy, our policy on financial reserves (where our savings are spread across different accounts) and a risk register. Major risks have been reviewed and systems or procedures have been established to manage those risks.

OBJECTIVES AND ACTIVITIES

Aims and purposes

The overall aim of Ivy Church is to advance the Christian faith by proclaiming the gospel of Jesus Christ for the benefit of the church and the public in Manchester, the United Kingdom, and the rest of the world.

Objectives and activities

Ivy aims to be a supernatural community, centered on Jesus.

The mission of Ivy Church is "Knowing, Growing, Going"

- Knowing God through saving faith in His Son Jesus Christ;
- Growing in maturity and lifestyles of obedience to God as revealed in the Holy Bible;
- Going into all the world to indiscriminately love, serve and help people find their way back to God.

We provide a wide range of accessible programs, classes, activities (including church services) and opportunities for people to Discover the love of God, be Delivered from bondages that hold them captive so they may Devote themselves wholeheartedly in lifestyles of worship, Develop their God given gifts and Deploy them for his glory and the good of our neighbours.

We measure this through public steps of commitment such as prayerful commitments, baptisms, course attendance, growth in generosity through gifts, tithes and offerings, prayer meetings, service opportunities, small group attendance, local, city and world missional activities and social benefit through sport, debt counselling, hospitality to refugee and asylum seekers and safe haven spaces such as the Sensory Space.

We teach publicly the scriptural truth that everything we have comes from God and we are accountable stewards. We aim to model this personally as Christians and corporately as a church not only by wise investment but also by extravagant generosity. We follow the principle of tithing 10% of our income specifically to missional work to spread the gospel of Jesus Christ, one of the main objects of the charity, whether through corporate partners such as The Message Trust in Manchester or in helping to fund church members who are missionaries overseas or in the UK. Similarly, we give away 10% of the annual First Fruits offering early in the year to support ministries or projects at home or abroad.

Future plans

The world continues to be polarised, demoralised and desperate for hope. The message of Jesus Christ seems more relevant than ever and our urgency for the gospel and the fervency of our prayer must only increase. We continue to aim at being a high impact church - making disciples, maturing leaders and making a great difference to meet needs locally and globally.

The two sites we own are missional hubs equipping and connecting people and both continue to draw new people in to hear and respond to the good news. The Didsbury site refurbishment makes it even better to offer welcome and hospitality. Looking ahead, we are determined to go deeper in prayer, further in love, and stronger in faith. With more and more people being drawn into the life of the church, we want to emphasise the blessings and benefits of belonging in membership of a supernatural community that's all about Jesus.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31 March 2025**

Public benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making its decisions. Activities undertaken to further the charity's purposes for the public benefit are shown in the Review of Achievements and Performance section of this report.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Achievements and performance- the year in numbers:

- Over 135 guests at Ivy Gold afternoon teas
- Over 78,000 website page views (Over 15,500 different users)
- Over 280 bookings at Ivy Buds every month (and there are always walk ins)
- 20 Debt Free CAP Clients (accounting for 47 family members now living in a debt-free home)
- £1.7 million debt repaid or written off through the Ivy CAP Debt Centre in the past 10 years.
- 7 people were baptised
- 19 people completed Freedom in Christ
- 9 Ignite nights
- 2 Ignite Encounter night
- 10 Ivy Centrals
- 2 Weeks of Prayer and Fasting
- 8 Worship Leader gathering
- 2 Worship and Tech team
- 12 Devote team gatherings
- 3 Tech training sessions
- 30 Morning prayer zooms
- 6 WTC Graduates
- 3 Grow Group leader evenings
- 8 people completed the Speaker's Collective
- 2 Regional 1 Day LAUNCH Gatherings and 3 On The Road Local Gatherings
- 300+ Knowing Growing Going course watched - many more booklets given out and used
- 2 new Mission partners, countless times gospel shared, responded to and disciples made
- 20 Mission24 participants
- Over 100 families came to the Grotto and Nativity Trail
- 52 kids at the Light Party
- 64 kids came to Backpackers
- Over 270 Sensory Space bookings
- 32 Youth went to Limitless Festival
- 67 Youth at the Annual Fireworks
- 56 Youth at the Christmas celebration
- 47 youth on the Cefn Lea weekend away
- First Fruits 2024 total = £92,014
- 9 Young Adults gatherings
- 36 men completed the "Man you were made to be" course
- 164 women attended the "Wild and Free" conference
- 16 Ivy Basketball sessions
- 6 Book Club sessions
- 36 Prayer Gatherings

Ivy Manchester Limited

Report of the Trustees for the Year Ended 31 March 2025

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (CONT'D)

- 12 Refugee dinners
- Summer Events - Simply Cycling, Community Sunday, Coffee and Cake, Campfires and Conversation
- 4 Ivy@Work Zooms
- 4 Ivy Women's Hikes
- 5 ARC Leadership mornings
- 34 people attended the "After the Flood" screening
- 13 men completed Northumberland XCC event in March

Discover

Our goal is to answer the question 'How do we discover people that don't know Jesus and help them find their way back to God?' Here are just a few examples of how we've tackled that. Ivy's relationship with Mission24 and evangelist Jonathan Conrathe has continued to grow. We've had impact training days for Elders and staff, Jonathan preaching at Ivy and the School of Mission and Ministry starting up through Mission24 with 20 students undertaking evangelism and outreach training to take the vision of reaching the lost to a whole new level in our Supernatural Community that's all about Jesus!

We have also focused at Easter and Christmas on spreading the good news of Jesus, with both a Good Friday service and Carols in the streets sharing the good news and giving out gift bags to passers-by, encouraging them to read a John's Gospel, and go through the Knowing, Growing, Going book whilst doing so. We have given out over 250 bags and trust that God has planted seeds into those individuals and their families.

Ladybridge Connect continues to connect with members of the community that their point of need across a variety of areas. We want to celebrate the whole team of paid staff and volunteers that faithfully serve each week. We also want to thank and celebrate the Ladybridge Connect Limited board of Directors for all they do.

Ladybridge Connect

The Ivy Cafe has been open for 3 years and continues to have record numbers of customers, many of them regulars, allowing us to build relationships resulting in opportunities to come alongside, support and pray for them. Notably, the funeral reception of a regular customer was held in the Brockbank Centre with the cafe staff catering and serving. Several months later the family still comment on the amazing team and how positive it was for them. Saturdays have seen the arrival of a girl's junior football team using the cafe facilities after their games. During weekend lacrosse club matches and cricket team fixtures, the cafe has been instrumental in building positive relationships with all the sports partners, opening the door for missional opportunities and it's great news that some club members want to volunteer with the Ivy team. With the increasing numbers and a regular footfall of 100 + weekly, the cafe volunteers team has been stretched, yet they always maintain an excellent level of service, with time to smile and listen. The harvest is plentiful. We want to see customers finding a relationship with Jesus!

The Brockbank Centre and the Pavilion are excellent community resources used by the stakeholders and the public. The Luke 4 principle of good news to the poor, healing for the sick, freedom for prisoners and freeing the oppressed underpins how we use the premises; consequently, the center has become a place of wellbeing where social, emotional, physical, spiritual, and psychological needs are met. Around 150 – 200 people attend some activity on site or hire a room for a meeting weekly. The excellent facilities and affordability of what we offer regularly prompts the question, "Why do you do it?" The response is always, "Jesus."

As an example of how this works, here are some of the things that happen during the week:

IK Buds, vulnerable adults support group, Stockport Psychotherapy team support group, Stockport Fostering Services support group, ADHD Nutritional Support and Wellness, Counselling Services, Diabetes Remission Clinics, Downs Syndrome Manchester pre-school group, fitness and dance classes, First Aid courses, language courses.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31 March 2025

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (CONT'D)

Deliver

As part of Ivy's mission, Deliver equips believers (particularly new ones) to embrace the freedom found in Christ, truly experiencing the life-changing power of the gospel and their inheritance as children of God. Jesus enables us to live as new creations, unburdened by the pains, stains, and chains of the past. Through the Freedom in Christ course, we have provided practical tools for believers to know their identity in Christ and deal with past hurts and current struggles. These sessions have helped many to unshackle from what held them back and walk in abundant life and we are grateful for the team that ran the course, many of whom stepped up after completing the first course themselves.

Some Ivy members attended excellent prayer training sessions run by Bishop Graham Dow and some staff had training in deliverance ministry via the Glasgow Prophetic Alliance.

Our staff team, including Anthony and the elders, have offered support to people needing prayer, guidance, deliverance or healing from past wounds both for individuals and couples and Ivy Care has continued to offer a listening service. This year, we have heard many testimonies of lives transformed— stories of healing, restoration, and newfound purpose.

CAP

The best way to celebrate the 20 Debt Free CAP Clients in 2024 are in peoples' own words so here are a few quotes:

"I'm over the moon and in tears of relief, thank you so much for coming into my life". This woman and her son are now going to their local church and are so grateful to Ivy for all the help and support.

"Thanks to Ivy Church I have so much hope again. Since Covid my wife and our 6 kids have struggled badly but now we are debt free! What a perfect statement for a Church that follows the true Lord, who made all things new when he died for us. I would recommend Ivy Church for support of the community 1000 times over. Thanks again."

"I want to thank you and the CAP Team for all the help and now I am debt free. It is a massive weight off my shoulders. Thank you for all the prayers and being with me every step of the way."

We are so thankful for the number of family members now living in a debt-free home and for the scale of the debt that has been repaid or written off through the work of our Debt Centre.

Devote

Building community amongst the teams has been an important part of our growth, supporting and encouraging one another. The worship leaders have met monthly to have conversation and learn through each other, as well as the chance to ask questions and to think through solutions.

We've also met as a worship and tech team throughout the year. With new people joining the team, it's been important to get to know one another better and build confidence in what we do.

Our Devote team members have dedicated themselves to a vision refresh and prayer for the church once a year but we also meet once a month in person, and once a month where possible on Zoom to pray. The monthly Ignite nights are central to Devote at Ivy giving time and space dedicated to God alone.

We've had the joy and privilege of having 2 weeks of prayer and fasting this year and 2 Ignite Encounter nights. This is becoming a regular discipline for the church as a whole because we know the power that comes from God when we dedicate ourselves to Him!

Our prayer is that everything we do in Devote will encourage the church to spend time with God together as a church, but also in their personal lives every day.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2025

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (CONT'D)

Develop

2024 saw us continue to meet regularly with Grow Group Leaders. Each time included opportunities to share, discuss and to cheer one another on. They've also been times to equip our leaders to help them as they lead church members. They were brilliant evenings of connection and care for one another, with stories of God at work in members' lives as Grow Groups prayed for one another. It's been hugely encouraging. We've also had new leaders step into the role which is amazing. Each one of our Grow Group leaders are wonderful and we are so very thankful for them.

We completed the 3 step Speakers Collective Course with 8 of our church members taking part and heard some of those members taking part in services over the year. Each of us has a voice for Him, so don't be afraid to use it.

We were also sad to say goodbye to Louise Yuill who stepped down from the staff team in December 2024. We are very grateful for all that Louise contributed to Ivy across her years on the staff team and we look forward to her continuing at church, alongside her family, in the years to come.

WTC

We have had a wonderful year in the Manchester WTC Theology Hub. So much has happened; many essays written, faith built, prayers prayed, relationships forged and faithful deep dives into the depths of God. The Hub continues to be a place of growth, worship, discussion, faith and friendship. We saw 6 students graduate this year and welcomed 10 new students. There are 20 followers of Jesus that Ivy is championing to get in the dust of the Rabbi and deepen their understanding of God, coming from Manchester, Liverpool and Chester.

Ben Blackwell has taken over the WTC Principal role from Lucy Peppiatt, and we had a great time welcoming him to Manchester in July to share with us. It was a fabulous opportunity for him to meet some of the alumni, but also be able to share his heart around our understanding of the Kingdom of God with the Ivy church family.

Here are a few reflections from students at the end of last academic year:

'Transformational – I am being transformed'

'The hub is the full package: academic, spiritual, pastoral, community'

'It's been a place of rediscovering myself – reset and relaunch'

'The community has always been a refuge, a safe place in the storms of life. It's been really special, really unique. Where else do you get this?'

Deploy

Imagine mapping every relationship and interaction of Ivy members across the city and the world, then picture sharing something of Jesus in each of these. Steve Small, our Deploy Team Leader, had a vision of Ivy as worker bees dispersed across the city - not carrying pollen, but light into a dark city, starting new hives and colonies of faith. Over 2024, so many shared Jesus in extraordinary ways, using resources like Knowing Growing Going, applying tools from Discipleship Pathway Training, and reaching new people. Church members served through Ivy initiatives such as the Café, Buds, refugee dinners, Ivy Gold, as well as events like Ivy Kids events and more. Through these, people have encountered Jesus and begun their discipleship journeys, including Richard, Harry and others who were baptised this year.

We continue to support and pray for our Mission Partners, who inspire and spur us on as they follow their calls, both here and overseas. This year, we welcomed new Mission Partners, including Hope Lebedyn, which meets practical needs and shares Jesus in East Ukraine, and Hope for Justice, a Manchester-based charity fighting modern slavery and human trafficking.

There are unprecedented numbers of displaced people worldwide and many refugees in Manchester. Some were housed locally, from different countries and different faiths, with some Christians finding their way to Ivy on a Sunday. The hotel refugees had limited resources and were not allowed to work. They were safe but bored during the often protracted application process to gain the right to remain.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2025

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (CONT'D)

The hotel was meant to be temporary, yet some, particularly single men, spent many months there, with little or no control over when or where they were moved. Though it has not been possible to keep in touch with many of the people we met, we were called to be a blessing while they were on a journey, seed sowers helping them to feel welcomed and be seen, heard and valued in our community; to know that there are people who care about their stories and their needs and to see that Christians offer hospitality unconditionally in a culturally sensitive way.

A church member was in a position to invite refugees to monthly meals and social contact with local people at Ivy through their professional role. All who came appreciated being invited to meet us, have a change of scene, to be able to tell their stories and practice English, to have some different food and, for the children, to play games and have some fun.

Some of the team have occasionally taken refugees out for coffee or visits to the city centre; one couple hosted English lessons in their house; one refugee volunteered at Ivy cafe and some of the Christian refugees joined Ivy Grow Groups. A huge thank you to the team who provided all of this support.

LAUNCH

In the face of stories and statistics of the declining church in the west, we believe Ivy is called to bring hope and encouragement to other churches as an Apostolic Resource Centre (ARC). We have gathered with others to equip, train and launch disciples who make disciples into the world to do the work of the Kingdom. LAUNCH, now in its 8th year, is integral to the vision of being an ARC as leaders connect, collaborate and cry out for kingdom impact in our region, our nation and beyond.

LAUNCH North (Manchester) and South (Buckinghamshire) 2024 gathered hundreds of leaders for 'From Survival to Revival' one-day events in partnership /sponsorship with major organisations including Living On The Edge, Compassion UK, Mission24 and Pioneer Network.

In addition, after the success of multiplying LAUNCH in 2023, we pioneered again this year with 'LAUNCH On The Road' whereby Anthony Delaney and Emma Jeffery travelled to various regions to resource and support local leaders, in Devon, Essex and Wigan, helping them to develop apostolic hubs where God has placed them.

2025 has already seen LAUNCH grow further with two two-day gatherings in June, North and South, with a focus on 'High Impact Church': Making Disciples-Multiplying Leaders-Meeting Deepest Local Needs. We are partnering again with Living On The Edge as well as Steiger and The Send to explore how we can reach and release Gen Z into God's dreams and their destiny.

Kids

This year has been an exciting and fruitful season for Ivy Kids as we continue to grow and thrive in our mission to nurture young hearts in the love and power of Jesus. A key highlight has been welcoming a number of new families joining on Sundays. It's been a joy to get to know them and build friendships as we disciple our children in their faith.

The much-anticipated return of the Backpackers summer holiday club was another significant moment. With vibrant activities, engaging Bible stories, and an atmosphere of fun and friendship, it brought together kids from our church, their friends, and others in our wider community. This, alongside our yearly Grotto and Nativity Trail have been significant events in our mission to reach the families in our wider community with the Gospel and the love of Jesus!

Sundays have been dynamic and transformative, with a strong focus on being supernatural followers of Jesus. Through Bible teaching, interactive discussions, and practical examples, the children have been learning just how amazing our God is! We've explored scriptures that deepen understanding of how God speaks to us and reveal the power of His presence working in and through us.

This year has truly been a season of growth, both in numbers and in spiritual depth. We look forward to seeing how God continues to move in the lives of our children and families in the coming year.

Ivy Manchester Limited

Report of the Trustees for the Year Ended 31 March 2025

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (CONT'D)

Ivy Buds continues to fill each session, with children and their carers enjoying the time together. We would love to add more team, to develop these relationships and share the love of Jesus further. The Sensory Space is a blessing to those who use it, with regular repeat bookings and a wider number of people using and loving this amazing space.

All this could not be done without the wonderful servant-hearted team we have! Ivy Kids team has grown this year with new members and all have given themselves wholeheartedly to the ministry. We are very thankful for each and every one of them. Let's continue to pray big prayers for our Ivy Kids and the team, trusting in our powerful and faithful God!

Youth

This year has been a transformative one as we implemented a new structure, splitting our youth gatherings into three distinct age groups. This has allowed us to tailor our approach to meet the unique needs of each group. The Year 6-8 slot has become a vibrant space for younger youth to bring their friends and begin building foundational structures in their faith. These early years are pivotal, and we've seen significant growth as they start to explore what it means to follow Jesus.

For our Year 9-11 and Year 12-13 groups, we've taken a deeper dive into discipleship, rethinking what it means to truly be an apprentice of Jesus, as inspired by John Mark Comer's resources. Our focus has shifted from simply creating churchgoers to developing fully committed apprentices who actively live out their faith. This intentional emphasis on discipleship has borne fruit, as six young people boldly declared their faith through baptism this year, a moment of immense celebration for our church family.

The summer was marked by our annual trip to the Limitless Festival, a week of worship, teaching, and fellowship and a powerful time of spiritual renewal and unity. Many of our youth returned with a renewed passion for Jesus. To close out 2024, we braved storm Darragh and took 47 youth to Cefn Lea for an unforgettable weekend away. The focus was on four spiritual disciplines, with moments of encountering Jesus, building lifelong friendships, and, of course, enjoying some classic youth ministry fun, including our signature midnight rave!

We are filled with gratitude for all God has done in and through youth. From seeing faith take root in our youngest members to witnessing older students deepen their discipleship, we are excited to see how God will continue to shape this next generation. We remain committed to creating environments where young people encounter Jesus, grow as His apprentices, and are equipped to live out their faith in their schools, families, and communities.

None of this would have been possible without the incredible dedication and servant-heartedness of our youth ministry team who have poured out their time, energy, and love to disciple, mentor, and walk alongside our young people. Their unwavering commitment has been a vital part of everything we've accomplished and we are deeply grateful for their passion, perseverance, and faithfulness. We look forward to continuing this journey together as we invest in raising up the next generation of Jesus-followers.

Trustee Summary

This past year has been filled with opportunities and challenges that God has used to shape us as a supernatural community centred on Jesus. We have learned together from some spiritually rich and timely teaching series that have kept us focused on that promise from Romans 12 as we surrender to God, live faithfully separated from the world, serving in love.

At the start of 2024, we gathered on an Elders retreat to pray and set our leadership focus for transformation. The year brought transitions within our team. In June we welcomed Kate Allsup, whose energy and vision have been a blessing to the team. We also welcomed Martin Austin in March whose strategic gifts will positively impact the team. However, in September we said goodbye to Joyce Gbeleyi as she moved to Nigeria, thanking God for all she contributed.

As a church family, we have so much to celebrate we cannot capture it all here!

We give thanks for 5 years at Ladybridge Connect; the vital ministry of the CAP Debt Centre, which has seen £1.7 million of debt cleared, bringing hope and freedom to approximately 140 households over the last decade and our First Fruits offering, the powerful example of sacrificial giving, reflecting hearts surrendered to God's kingdom, allowing us to sow seeds and enable ministries to do great things.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2025

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (CONT'D)

We celebrated a number of events and courses, including After the Flood, part of our ongoing 'As It Is in Heaven' conversation; the Mission 24 School of Ministry, 3 Ivy Gold Gatherings to enrich and inspire our older members, fostering connection and spiritual growth; powerful encounter times in services and at Ivy Central but also as Ignite, Flow, Wild and Free, and our weeks of Prayer and Fasting and "The Man You Were Made To Be" course which brought men together to learn how to follow Jesus closer than ever.

Though we can't possibly mention everything in detail here, we want to say thank you to those who have led groups and activities, including basketball, Ivy@Work sessions and mentoring, prayer meetings, Ivy Young Adults, Time to Dance, Women's Hikes, Book Club and Budget like a Boss. You have used your gifts and been a blessing to many!

Our heartfelt thanks goes to Anthony Delaney and all the staff team whose hard work, creativity, and resilience have carried us through seasons of change, growth, transition and transformation. Sadly we've said goodbye to Aidan Moss and Louise Yuill, but we were thrilled to welcome Matt Donaldson aboard and were excited that Simon Geddes joined the team in the New Year!

And to everyone in the Ivy family, we are so grateful. Whether they joined or served on a team, worked in the café, invited someone to a service, prayed for someone, led a group, cared for someone in need, started something new, or made a new disciple - their faithfulness to Ivy has been invaluable. "Your labour for the Lord is never in vain" and we thank God for you!

FINANCIAL REVIEW

During the 2024/25 financial year, total incoming resources for the group were £953,092 (2024: £958,976) of which £790,952 (2024: £792,047) were voluntary donations, grants and their associated gift-aid. This represents a fall in voluntary income of 0.1%.

Expenditure for the group was £919,872 (2024: £982,005) resulting in a net surplus for the year, prior to gains on investment property, of £33,220 (2024: deficit of £23,029). A gain on the revaluation of investment property in the year of £470 (2024: £22,560) means an overall surplus in the group in 2024/25 of £33,690 (2024: Overall deficit of £469). We have worked hard to maintain running cost expenditure relative to our voluntary income and continue to do so.

The trustees consider free reserves to represent net liquid or quasi-liquid funds that are available to the group in the short term to meet liabilities as they fall due. At the balance sheet date, the group's reserves were £3,446,055 (2024: £3,412,365), of which free reserves were £356,469 (2024: £305,013). Free reserves are defined as being funds that are readily available and not reliant on fixed assets, with no specific designation or restriction.

Restricted reserves at the balance sheet date consist mainly of Launch funds and the carrying value of equipment relating to our Sensory Space initiative at the Brockbank Centre, the cost of which was grant funded. In addition, restricted reserves contain funds relating to CAP, Weekend Away and Sensory Space donations.

Designated reserves relate to funds received from the First Fruits offering.

Principal funding sources

As a Christian church, we will continue to teach and aim to model biblical wisdom in the area of finance to grow mature Christians who delight in generosity, love God, and trust the church to forward his plans in many ways. Our principal funding comes directly from our church members, fully utilising the Gift Aid tax relief scheme where possible.

Our financial investments are made into high interest yielding accounts and we have expanded our investment portfolio to further utilise the improved interest rates available on the market. Where possible, we also utilise the security of the FSCS to minimise risk.

The group does not carry out any significant fundraising activities unless for a specific project.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31 March 2025**

Reserves Policy and going concern

The purpose of the reserves policy is to smooth out any short-term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption. Under normal circumstances the trustees consider it appropriate to hold free reserves of between one and three months of typical "operating" expenditure.

For the financial year ending March 2026, the average monthly operating expenditure is budgeted to be £60,900 per month. This then requires the charity to maintain free reserves of between £60,900 and £182,700.

We are in the process of reviewing the loan of £118,692 made from Ivy Manchester Limited to Ladybridge Connect Limited which was arranged to provide funds for the completion of the redevelopment of the Cheadle Hulme site in 2019. While the review is ongoing, the current proposal (subject to agreement with the LCL Directors) is to write off 50% of the loan and seek repayment of the balance over a period of 20 years which we believe to be affordable, although trading has been more challenging at the site in 2025 compared to last year in terms of room bookings and café turnover.

The Trustees have considered the current financial position of the charity, including current and predicted cash flow, our current reserves and the fact that we have no debt. We are satisfied that the charity has sufficient resources to continue its activities for the year ahead, and that it is a going concern. We are not aware of any material uncertainties which could affect this assessment.

Trustees

The Trustees of Ivy Manchester Ltd during the financial year April 2024 to March 2025 were:

Anthony Delaney (Senior Pastor)
Andrew Skae (Secretary)
Joyce Gbeleyi (resigned 31st August 2024)
Michelle Bucknor
Julia Scott
Philip Booth
Katharine Dean Allsup (appointed 8th May 2024)
Martin Austin (appointed 19th March 2025)

The Directors of Ladybridge Connect Ltd during the financial year April 2024 to March 2025 were:

Keith Nelson
Ann Ball
Duncan Woodward
Duncan Armstrong
Richard Ingle

Trustees' Indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ivy Manchester Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

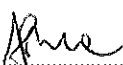
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Harts Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


.....

Mr. A J Skae (Trustee)

Date: 14th October 2025

Report of the Independent Auditors of the Members of
Ivy Manchester Limited

Opinion

We have audited the financial statements of Ivy Manchester Limited (the 'parent charitable company' or the 'charity') and its subsidiaries (together the 'group') for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the consolidated group and charity Balance Sheet, the consolidated group and charity Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group's and parent charitable company's affairs as of 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors of the Members of
Ivy Manchester Limited

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the charitable group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page eleven, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, as well as disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The primary responsibility for the prevention and detection of non-compliance with laws and regulations, including fraud, rests with both those charged with governance of the entity and management. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charitable group, industry, and the environment in which it operates, and considered the risk of acts by the Charitable group that were contrary to these laws and regulations, including fraud.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of an override of controls) and determined that the principal risks were related to income recognition. We also determined that there is a risk of inappropriate journal entries being included.

Appropriate procedures performed by the engagement team included:

- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- Challenging the assumptions and judgements made by management in their significant accounting estimates; and
- Reviewing the minutes of meetings of the Board of Trustees/Directors; and
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Report of the Independent Auditors of the Members of
Ivy Manchester Limited

Auditors' responsibilities for the audit of the financial statements (cont'd)

There are inherent limitations in the audit procedures described above. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentation or through collusion.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations that could materially impact the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor's.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Independent Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work for this report, or for the opinions we have formed.



Melissa Bowers FCCA (Senior Statutory Auditor)
For and on behalf of Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House,
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Date: 31/10/2025

Ivy Manchester Limited (Registered number: 07109404)

Consolidated Statements of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
for the Year Ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Notes	£	£	£	£
Income from:					
Donations	3	756,944	34,008	790,952	792,047
Charitable Activities	5	23,031	25,956	48,987	70,878
Other Trading Activities	6	88,540	-	88,540	80,613
Investment income	7	24,613	-	24,613	15,438
Total Income		893,128	59,964	953,092	958,976
Expenditure on:					
Raising Funds:					
Trading and other costs	4	130,935	-	130,935	137,985
Charitable activities					
Church operating expenses	9	698,625	90,312	788,937	844,020
Total expenditure		829,560	90,312	919,872	982,005
Gains on investment property	16	470	-	470	22,560
Net income /(expenditure)		64,038	(30,348)	33,690	(469)
Transfers between funds		(20,480)	20,480	-	-
Net movement in funds		43,558	(9,868)	33,690	(469)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,380,321	32,044	3,412,365	3,412,834
Total funds carried forward		3,423,879	22,176	3,446,055	3,412,365

All results relate to continuing operations and there are no gains and losses other than those shown above.

The notes form part of these Financial statements

Ivy Manchester Limited (Registered number: 07109404)

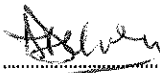
Consolidated Balance Sheet
for the Year Ended 31 March 2025

	Notes	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
FIXED ASSETS					
Tangible assets	15	3,020,671	2,163,384	3,091,188	2,190,264
Investment property	16	493,030	493,030	492,560	492,560
		3,513,701	2,656,414	3,583,748	2,682,824
CURRENT ASSETS					
Stock		1,222	-	1,846	-
Debtors	17	73,567	187,451	31,920	145,184
Cash at bank and in hand		588,312	526,086	528,049	481,028
		663,101	713,537	561,815	626,212
CREDITORS					
Amounts falling due within one year	18	74,059	46,622	56,274	29,738
NET CURRENT ASSETS		589,042	666,915	505,541	596,474
TOTAL ASSETS LESS CURRENT LIABILITIES		4,102,743	3,323,329	4,089,289	3,279,298
CREDITORS					
Amounts falling due in more than one year	19	656,688	-	676,924	-
TOTAL NET ASSETS		3,446,055	3,323,329	3,412,365	3,279,298
FUNDS OF THE CHARITY	21				
Unrestricted funds:					
General		3,183,354	3,060,628	3,172,859	3,039,792
Designated		240,525	240,525	207,462	207,462
Restricted funds		22,176	22,176	32,044	32,044
		3,446,055	3,323,329	3,412,365	3,279,298

The financial statements have been prepared according with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 14th October 2025 and were signed on its behalf by:


.....
Mr. A J Skae (Trustee)


.....
Rev. A Delaney (Trustee)

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

**Statement of Cash Flows and Consolidated Statements of Cash Flows
for the Year Ended 31 March 2025**

		2025 Group	2025 Charity	2024 Group	2024 Charity
	Notes	£	£	£	£
Cash used in operating activities	25	57,530	42,325	46,405	44,982
Cash flows from investing activities					
Purchase of tangible fixed assets		(21,880)	(21,880)	(453)	(453)
Interest from investments		24,613	24,613	15,438	15,438
Cash used in investing activities		2,733	2,733	14,985	14,985
Increase in cash and cash equivalents in the year		60,263	45,058	61,390	59,967
Cash and cash equivalents at the beginning of the year		528,049	481,028	466,659	421,061
Total cash and cash equivalents at the end of the year	26	588,312	526,086	528,049	481,028

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. Statutory Information

Ivy Manchester Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees. Ivy Manchester Limited meets the definition of a public benefit entity under FRS 102.

The presentation currency for the financial statements is Pound Sterling (£) and the financial statements are rounded to the nearest £1.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice, issued in October 2019. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

Preparation of the accounts on the going concern basis

The trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of Ladybridge Connect Limited, for the foreseeable future. The trustees are of the opinion, therefore, that no material uncertainties relating to going concern exist and it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and Ladybridge Connect Limited on the basis that Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of holding a majority of the company's voting rights. The financial statements have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In determining the fair value of investment property included in these financial statements, the trustees appointed an independent professional surveyor to provide an expert opinion. The market value of the property is estimated by the expert after inspecting the property, reviewing comparative historical market data, and making a series of assumptions.

Income

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Government grants received are recognised on a receivable basis. Non-government grants relating to capital assets are recognised as income over the expected useful life of the asset.

Investment income comprises of interest and rents receivable.

Notes to the Financial Statements
for the Year Ended 31 March 2025

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of raising funds relates to the expenditure of the subsidiary undertaking. Charitable activities relate to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include website, cleaning, computer costs, lease of equipment, bank charges and subscriptions. The costs for employing support staff are included in staff costs within note 8 to the financial statements.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Donated freehold land and buildings are initially recognised at fair value and depreciated on a straight-line basis over their estimated useful lives. Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold land and buildings	- 50 years
Leasehold land and property	- 10, 20, 50 and 125 years
Fixtures and fittings	- 5 years
Plant and machinery	- 5 years
PA Equipment and computers	- 3 and 5 years

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Investment property

Investment properties are valued at intervals not exceeding three years on an open market existing use basis subject to current occupation and tenancies in place at that time by an appropriately qualified professional. In the intervening years, the Trustees value investment properties by reference to market reports and government indices. The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtor are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Concessionary loans

Concessionary loans are made wholly or in part to advance charitable purposes for the benefit of a charity's beneficiaries. Amounts repayable on demand and are recognised initially at the amount paid or received, with the carrying amount adjusted in subsequent years to reflect repayments, any accrued interest and adjusted if necessary for any impairment. Concessionary loan debtors are recognised between current and non-current assets with reference to the expected timing of the recalling of the debt by the lender. Concessionary loan creditors are recognised between current and non-current liabilities with reference to the shortest possible date of recoupment by the lender.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due. Deferred income relates to conference contributions and grants received during the year which relate to future periods.

Financial instruments

Basic financial instruments are initially measured at transaction price and subsequently measured at amortised cost, with the exception of investments and cash at bank which are held at fair value. Financial assets held at amortised cost comprise trade and other debtors and financial liabilities held at amortised cost comprise trade and other creditors, except taxation and social security.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the charitable company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity.

Designated funds are unrestricted funds earmarked by the wider leadership team for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in unrestricted funds, unless otherwise specifically requested by the donor.

Company Status

Ivy Manchester Limited is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2024 £
Gifts and offerings	605,284	34,008	639,292	643,170
Grants received	23,764	-	23,764	23,300
Tax refunds	127,896	-	127,896	125,577
	756,944	34,008	790,952	792,047

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

4. Subsidiary company results

	2025 £	2024 £
Turnover	117,647	107,065
Other Income	38,490	36,447
Total Income	156,137	143,512
Operating Costs	(108,193)	(108,663)
Depreciation	(43,637)	(45,848)
Total Expenditure	(151,830)	(154,511)
Profit/(loss) for the year	4,307	(10,999)

Ivy Manchester Limited owns 100% of the share capital in Ladybridge Connect Limited which is a company registered in England and Wales under company number 11508712.

Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of owning the majority of the company's voting rights. The company manages and hires out sports facilities and runs a café and the trading results for the year are set out above.

The results of the subsidiary company are included in these financial statements. Turnover of £29,107 (2024: £26,453), café manager costs of £20,895 (2024: £16,526) and grant/donation income of £14,646 (2024: £14,646) are eliminated on consolidation.

Ladybridge Connect Limited's registered office is the same as that of Ivy Manchester Limited

At the 31st March 2025 the aggregate amount of this company's assets, liabilities and reserves was:

	2025 £	2024 £
Fixed assets	857,287	900,925
Current assets	68,256	54,293
Creditors: amounts falling due within on year	(153,761)	(159,874)
	(85,505)	(105,581)
Creditors: amounts falling due after more than one year	(828,231)	(856,100)
Capital & Reserves	(56,449)	(60,756)

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Conference income	-	25,956	25,956	53,986
Other	23,031	-	23,031	16,892
	23,031	25,956	48,987	70,878

6. Other Trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Ivy café sales	53,336	-	53,336	48,390
Room hire & service charges	35,204	-	35,204	32,223
	88,540	-	88,540	80,613

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Deposit account interest	14,938	-	14,938	6,813
Rental income	9,675	-	9,675	8,625
	24,613	-	24,613	15,438

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

8. Staff costs

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Gross salaries	305,254	32,106	337,360	345,113
Social security	20,484	-	20,484	25,602
Employer pension	31,171	-	31,171	27,644
	356,909	32,106	389,015	398,359

There were no employees with employee benefits (excluding employer pension and social security contributions) of £60,000 or more in the year (2024: none).

The average number of employees was as follows:

	2025	2024
Pastoral Team	4	5
Children's workers	3	4
Administration Team	11	10
	18	19

In addition to these employees, many volunteers who worship at the church donate a great amount of time to Ivy Manchester Limited. The value of this time is impossible to reflect in these financial statements

The Key Management Personnel of the charity, and of the group, comprises of the Senior Leadership. Employee benefits relating to Key Management Personnel of the group during the year were £116,080 (2024: £115,744)

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

9. Church operating expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Mission support	69,545	26,218	95,763	120,206
Church services off site	15,888	-	15,888	25,449
Contributions and donations	47,817	4,589	52,406	25,346
Church materials	7,216	-	7,216	5,905
Staff costs (note 8)	282,074	32,106	314,180	323,524
Repairs and renewals	15,897	-	15,897	18,463
Children, youth and student	22,356	-	22,356	15,477
Academy, Sport, Fuse, Sharston, Central and Cheadle Hulme	30	-	30	247
Training	3,694	-	3,694	1,307
Website	5,813	-	5,813	4,559
Conference expenditure	21,389	-	21,389	22,275
Light and heat	-	21,917	21,917	56,458
Travel	18,824	-	18,824	25,363
Depreciation	8,196	-	8,196	11,027
Rent, rates and water	44,248	4,513	48,761	48,713
Catering	3,892	-	3,892	3,808
Insurance	2,540	-	2,540	3,545
Bank charges	7,021	-	7,021	6,338
Subscriptions	3,811	969	4,780	4,906
Sundries	1,112	-	1,112	2,170
Support costs (note 10)	1,038	-	1,038	3,863
Governance costs (note 11)	106,258	-	106,258	104,391
	9,966	-	9,966	10,680
	698,625	90,312	788,937	844,020

10. Support costs

All unrestricted funds	2025 Total £	2024 Total £
Staff costs (note 8)	74,835	74,835
Printing, postage and stationery	3,488	3,622
Telephone	3,380	3,438
Computer costs	2,581	1,127
Lease equipment	1,584	1,584
Cleaning	12,404	11,697
Legal and professional	7,986	8,088
	106,258	104,391

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

11. Governance costs

All restricted funds	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Auditor's remuneration: Audit fees	6,201	6,201	7,155	7,155
Auditor's remuneration: non audit services	4,840	3,765	5,277	3,525
	11,041	9,966	12,432	10,680

12. Trustees' remuneration and expenses

	Gross Salary £	Employer NI £	Employer Pension £	Total 2025 £	Total 2024 £
Rev. Anthony Delaney	58,574	6,828	5,200	70,602	70,503

The Senior Pastor, Rev. Anthony Delaney, is remunerated in accordance with charitable company's memorandum and Articles of Association and his contract of employment for work done on behalf of the church.

Two trustees (2024: three) were reimbursed £1,507 (2024: £1,972) for travel & church activity expenses during the year.

The number of trustees to whom retirement benefits were accruing was as follows:

	2025	2024
Money purchase schemes	1	1

13. Results of the charitable company

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statement. The parent company's surplus for the financial year, including gains on the revaluation of fixed assets of £470 (2024: £22,560), was £44,031 (2024: £25,176).

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

14. Comparatives for the Statement of Financial Activities (Year Ending 31 March 2024)

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations	733,034	59,013	792,047
Charitable Activities	16,892	53,986	70,878
Other Trading Activities	80,613	-	80,613
Investment income	15,438	-	15,438
Total Income	845,977	112,999	958,976
Expenditure on:			
Raising Funds:			
Trading and other costs	137,985	-	137,985
Charitable activities			
Church operating expenses	717,681	126,339	844,020
Total expenditure	855,666	126,339	982,005
Gains on investment property	22,560	-	22,560
Net income	12,871	(13,340)	(469)
Transfers between funds	(18,995)	18,995	-
Net movement in funds	(6,124)	5,655	(469)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,386,445	26,389	3,412,834
Total funds carried forward	3,380,321	32,044	3,412,365

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

15. Tangible fixed assets

Group	Freehold Land and Property £	Leasehold Land and Property £	Plant and Machinery £	PA Equipment and computers £	Fixtures and fittings £	Total £
COST:						
At 1st April 2024	959,502	2,253,307	24,095	161,857	188,641	3,587,402
Additions	-	-	-	2,972	18,908	21,880
	959,502	2,253,307	24,095	164,829	207,549	3,609,282
DEPRECIATION						
At 1st April 2024	89,165	97,398	14,456	135,447	159,748	496,214
Charge for year	20,899	32,466	4,819	12,059	22,154	92,397
	110,064	129,864	19,275	147,506	181,902	588,611
NET BOOK VALUE						
At 31 March 2025	849,438	2,123,443	4,820	17,323	25,647	3,020,671
At 31 March 2024	870,337	2,155,909	9,639	26,410	28,893	3,091,188

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

15. Tangible fixed assets (cont'd)

Charity	Freehold Land and Property £	PA Equipment and computers £	Fixtures and fittings £	Total £
COST:				
At 1st April 2024	2,253,307	161,857	84,513	2,499,677
Additions	-	2,972	18,908	21,880
	2,253,307	164,829	103,421	2,521,557
DEPRECIATION				
At 1st April 2024	97,398	135,446	76,569	309,413
Charge for year	32,466	12,059	4,235	48,760
	129,864	147,505	80,804	358,173
NET BOOK VALUE				
At 31 March 2025	2,123,443	17,324	22,617	2,163,384
At 31 March 2024	2,155,909	26,411	7,944	2,190,264

Included in Land and Property is the church building, residential property and the land on which they sit which were donated to the group in 2021 by Brockbank Foundation Ltd, a now dissolved charity which was registered in England & Wales. The value of the donation was valued by Smithers Purslow on an Investment Value (Worth) basis in January 2022 at £2,435,000. During the prior year, one residential property (97 Barlow Moor Road) was reclassified as investment property due to a change of use. See note 16 for further details.

16. Investment Property

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Fair value as at 1 April 2024	492,560	492,560	470,000	470,000
Fair value gain on revaluation	470	470	22,560	22,560
	493,030	493,030	492,560	492,560

Due to a change of use during the prior year, a property (97 Barlow Moor Road) was reclassified as investment property from Land and Property. This property is no longer used in the charity's own activities and is let out on the open market.

A formal valuation of the property on a market value basis was prepared by Torus Chartered Surveyors in October 2023 who have recent experience in the location and type of property being valued. The property was valued at £470,000. The trustees have considered the valuation of the property as at 31st March 2024, and 31st March 2025, and based on local property data for the period, have estimated the value at the balance sheet date to be £493,030.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

17. Debtors: Amounts falling due within one year

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Trade debtors	4,864	2,012	3,856	1,675
Prepayments and accrued income	26,991	25,035	9,784	7,584
Other debtors	41,712	41,712	18,280	17,233
	73,567	68,759	31,920	26,492
Amounts falling due after more than one year				
Concessionary loan to group undertaking	-	118,692	-	118,692
Aggregate amounts	73,567	187,451	31,920	145,184

18. Creditors: Amounts falling due within one year

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Accruals and deferred income	71,152	46,634	56,286	29,750
Taxation and social security	2,919	-	-	-
Other creditors	(12)	(12)	(12)	(12)
	74,059	46,622	56,274	29,738

Deferred income consists of £27,061 (2024: £6,169) received in advance of Launch & Weekend Away which are taking place in future periods. Also included in deferred income are capital grants which are released to the Statement of Financial Activities over the useful economic life of the assets on which the grant was spent. Deferred income brought forward from the previous year was £705,713, Income deferred in the year was £29,643 and deferred income released to the Statement of Financial Activities in the year was £28,789.

19. Creditors: Amounts falling due after one year

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Deferred grant income	656,688	-	676,924	-
	656,688	-	676,924	-

Notes to the Financial Statements
for the Year Ended 31 March 2024

19. Creditors: Amounts falling due after one year (cont'd)

Amounts falling due after five years and not repayable by instalments:

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Deferred grant income	590,617	-	606,915	-
	590,617	-	606,915	-

20. Operating lease commitments

The following operating lease payments are committed to be paid by the group:

	2025 £	2024 £
Within one year	2,416	2,416
Between two and five years	6,124	7,540
In more than five years	113,000	114,000
	121,540	123,956

Operating lease payments recognised as an expense in the year totalled £2,584 (2024: 2,584).

The following operating lease payments are committed to be paid by the charity:

	2025 £	2024 £
Within one year	1,416	1,416
Between two and five years	2,124	3,540
In more than five years	-	-
	3,540	4,956

Operating lease payments recognised as an expense in the year totalled £1,416 (2024: 1,584).

Ladybridge Connect Limited has a lease with Stockport Borough Council for the land at Ladybridge Sport and Social Club for £1,000 per year until the 05/Nov/2143.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

21. Movements in funds

Group

	1st April 2024 £	Income £	Expenditure £	Transfers £	Revaluation Gains £	31st March 2025 £
Unrestricted funds:						
General fund	3,172,859	782,737	(776,806)	4,094	470	3,183,354
Designated funds	207,462	110,391	(52,754)	(24,574)	-	240,525
	3,380,321	893,128	(829,560)	(20,480)	470	3,423,879
Restricted funds	32,044	59,964	(90,312)	20,480	-	22,176
	3,412,365	953,092	(919,872)	-	470	3,446,055

Charity

	1st April 2024 £	Income £	Expenditure £	Transfers £	Revaluation Gains £	31st March 2025 £
Unrestricted funds:						
General fund	3,039,792	691,251	(674,979)	4,094	470	3,060,628
Designated funds	207,462	110,391	(52,754)	(24,574)	-	240,525
	3,247,254	801,642	(727,733)	(20,480)	470	3,301,153
Restricted funds	32,044	59,964	(90,312)	20,480	-	22,176
	3,279,298	861,606	(818,045)	-	470	3,323,329

Comparative net movement in funds included in the above are as follows:

Group

	1st April 2023 £	Income £	Expenditure £	Transfers £	Revaluation Gains £	31st March 2024 £
Unrestricted funds:						
General fund	3,226,046	753,963	(815,838)	(13,872)	22,560	3,172,859
Designated funds	160,399	92,014	(39,828)	(5,123)	-	207,462
	3,386,445	845,977	(855,666)	(18,995)	22,560	3,380,321
Restricted funds	26,389	112,999	(126,339)	18,995	-	32,044
	3,412,834	958,976	(982,005)	-	22,560	3,412,365

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

21. Movements in funds (cont'd)

Charity

	1st April 2023 £	Income £	Expenditure £	Transfers £	Revaluation Gains £	31st March 2024 £
Unrestricted funds:						
General fund	3,067,334	668,076	(704,306)	(13,872)	22,560	3,039,792
Designated funds	160,399	92,014	(39,828)	(5,123)	-	207,462
	<u>3,227,733</u>	<u>760,090</u>	<u>(744,134)</u>	<u>(18,995)</u>	<u>22,560</u>	<u>3,247,254</u>
Restricted funds	<u>26,389</u>	<u>112,999</u>	<u>(126,339)</u>	<u>18,995</u>	<u>-</u>	<u>32,044</u>
	<u>3,254,122</u>	<u>873,089</u>	<u>(870,473)</u>	<u>-</u>	<u>22,560</u>	<u>3,279,298</u>

**22. Analysis of group net assets between funds
31 March 2025**

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	3,011,879	-	8,792	3,020,671
Investment property	493,030	-	-	493,030
Cash at bank and in hand	320,658	240,525	27,129	588,312
Other net current assets/(liabilities)	14,475	-	(13,745)	730
Creditors of more than one year	(656,688)	-	-	(656,688)
	<u>3,183,354</u>	<u>240,525</u>	<u>22,176</u>	<u>3,446,055</u>

**Comparative analysis of group net assets between funds
31 March 2024**

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	3,077,883	-	13,305	3,091,188
Investment property	492,560	-	-	492,560
Cash at bank and in hand	297,201	207,462	23,386	528,049
Other net current assets/(liabilities)	(17,861)	-	(4,647)	(22,508)
Creditors of more than one year	(676,924)	-	-	(676,924)
	<u>3,172,859</u>	<u>207,462</u>	<u>32,044</u>	<u>3,412,365</u>

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2025

23. Related party transactions

Trustee, Rev. Anthony Delaney, is an employee of Ivy Manchester Limited and received remuneration from the company during the year, as set out in note 12 "Trustees' remuneration and expenses".

During the year, the group employed a close family member of trustee Rev. Anthony Delaney (Emma Jeffrey). Employment benefits in the year, including Employer pension and Employer Social Security contributions, totalling £13,751 (2024: £29,141 relating to two close family members).

During the year, the aggregate donations received from trustees and other related parties without conditions was £45,377 (2024: £47,469).

During the year, Ivy Manchester Limited contributed £2,806 (2024: £3,290) towards the running costs of a property which it owns and is occupied by Trustee, Rev. Anthony Delaney.

Key Management Personnel employee benefits are disclosed in note 8.

24. Pension commitments

The group operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £31,171 (2024: £27,644). There were no pension commitments outstanding at the end of the current or previous financial year.

25. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Net movement in funds	33,690	44,031	(469)	25,176
Revaluation of investment property	(470)	(470)	(22,560)	(22,560)
Depreciation charge	92,397	48,760	94,561	48,713
Interest from investments	(14,938)	(14,938)	(6,813)	(6,813)
Rents received	(9,675)	(9,675)	(8,625)	(8,625)
(Increase) in stocks	624	-	426	-
Decrease / (increase) in trade and other debtors	(41,646)	(42,266)	11,294	7,634
(Decrease) / increase in trade and other creditors	(2,452)	16,883	(21,409)	1,457
Net cash used in operating activities	57,530	42,325	46,405	44,982

Notes to the Financial Statements
for the Year Ended 31 March 2025

26. Analysis of cash and cash equivalents

	2025 Group £	2025 Charity £	2024 Group £	2024 Charity £
Cash at bank and in hand	588,312	526,086	528,049	481,028
	<u>588,312</u>	<u>526,086</u>	<u>528,049</u>	<u>481,028</u>

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IVY MANCHESTER LIMITED

England & Wales - Charity number 1134458

Accounts

REGISTERED COMPANY NUMBER: 07109404 (England and Wales)

REGISTERED CHARITY NUMBER: 1134458

Report of the Trustees and

Audited Consolidated Financial Statements for the Year Ended 31 March 2024

for

Ivy Manchester Limited

(a company limited by guarantee and not having a share capital)

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Ivy Manchester Limited

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For the year ended 31 March 2024

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Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2024

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ('Charities SORP') (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 07109404 (England and Wales)

Registered Charity Number: 1134458

Registered office: 97 Barlow Moor Road
Didsbury
Manchester
M20 2GP

Trustees: Reverend A Delaney
Mr A Lee (resigned 25th February 2024)
Mrs J Edwards (resigned 25th February 2024)
Mrs J Gbeleyi (resigned 31st August 2024)
Mr A J Skae
Mrs M Bucknor
Miss J Scott
Mr P Booth (appointed 4th October 2023)
Mrs K Dean Allsup (appointed 8th May 2024)

Company Secretary: Mr A J Skae

Auditors: Harts Chartered Accountants
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Bankers:	NatWest Bank PLC 699 Wilmslow Road Didsbury Manchester M20 6NW	Virgin Money 154 – 158 Kensington High Street London W8 7RL
	Scottish Widows Bank PO Box 12757 67 Morrison Street Edinburgh EH3 8JJ	Aldermore 1 st Floor, Block B, Western House Lynch Wood Peterborough PE2 6FZ

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ivy Manchester is based at 97 Barlow Moor Road, Didsbury, Manchester, M20 2GP.

Ivy Manchester is a company limited by guarantee, registered in England and Wales, No. 07109404 and is a Registered Charity No. 1134458.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, induction, and training of new trustees

Any prospective new trustees are recommended by the current board to the Church congregation for their consideration. Church members are then able to vote on the appointment of the prospective trustee. A majority vote confirms the appointment. Trustees are kept updated through regular trustees' meetings and communication throughout the year. New trustees have an initial induction meeting to go over the core responsibilities and expectations of the role. This same meeting will provide an opportunity to ask questions and identify any knowledge gaps for which a solution can be agreed and implemented. All trustees are expected to undertake a Disclosure & Barring Service (DBS) check.

Organisational structure

The church of Jesus Christ is meant to be a place where every member is a missionary and a minister. Some of the work that is done at Ivy will of necessity be paid and we aim to do that fairly and generously, but that volunteer spirit runs through the whole Body, of which Jesus Christ is the Head. Functionally we have Elder/Trustee/Directors who Guard the vision, a Staff team who Guide the ministry so that the Gifts of the members are deployed for the work of ministry.

The members delegate the management of the Church to the Elders. This leadership group consists of the Pastor and other lay Elders. Elders act as Trustees of the Charity and Directors of the Company, alongside their Eldership role. Elders are nominated by other Elders and appointed by a majority vote of members. Staff recruitment is overseen by the Elders, and this team (staff) are responsible for the day-to-day operations of the church. Our staffing structure includes the Senior Pastor and Central Support Team Leader within key management positions.

Relationships with related parties

We recognise the importance of maintaining independent decision making which impacts related parties as listed further in this document. Regarding staff appointments and remuneration decisions, no single party has overall decision-making capabilities within the recruitment processes. Our salaried roles are advertised, with salary details included. Salary changes are applied to individuals dependent on role and responsibility changes or applied to the organisation as a whole through the church budget setting and vote process. Our remuneration policy offers more detail on this.

Wider networks and connections

Ivy networks widely with many churches and charities relationally and missionally rather than formally or theologically. As such these friends on the same mission do not exercise oversight or control (or seek to). Examples of these are Christians Against Poverty (CAP), Westminster Theological Centre (WTC), and Eden Network (Merseybank) where we host local expressions of those organisations as Ivy ministries.

Ivy is a member of the Evangelical Alliance of Great Britain as we find we can ascribe to their doctrinal basis and such membership helpfully places us publicly within the mainstream of historic biblical Christianity in belief and practice.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2024

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We have financial and governance safeguards in place to manage risks in those areas, including the way our Board is structured (with no one person having significant control), our Conflict of Interest policy, our policy on financial reserves (where our savings are spread across different accounts) and a risk register. Major risks have been reviewed and systems or procedures have been established to manage those risks.

We have also strengthened our internal processes, for example with more checks required in the payment of invoices, a clearer delineation of roles, and regular meetings between the Central Support Team Leader and the trustee with oversight of finances to discuss any current issues.

OBJECTIVES AND ACTIVITIES

Aims and purposes.

The overall aim of Ivy Church is to advance the Christian faith by proclaiming the gospel of Jesus Christ for the benefit of the church and the public in Manchester, the United Kingdom, and the rest of the world.

Objectives and activities

Ivy aims to be a supernatural community, centered on Jesus.

The mission of Ivy Church is "Knowing, Growing, Going"

- Knowing God through saving faith in His Son Jesus Christ;
- Growing in maturity and lifestyles of obedience to God as revealed in the Holy Bible;
- Going into all the world to indiscriminately love, serve and help people find their way back to God.

We provide a wide range of accessible programs, classes, activities (including church services) and opportunities for people to Discover the love of God, be Delivered from bondages that hold them captive so they may Devote themselves wholeheartedly in lifestyles of worship, Develop their God given gifts and Deploy them for his glory and the good of our neighbours.

We will measure this through public steps of commitment such as prayerful commitments, baptisms, course attendance, growth in generosity through gifts, tithes and offerings, prayer meetings, service opportunities, small group attendance, local, city and world missional activities and social benefit through sport, debt counselling, hospitality to refugee and asylum seekers and safe haven spaces such as the Sensory Space.

We teach publicly the scriptural truth that everything we have comes from God and we are accountable stewards. We aim to model this personally as Christians and corporately as a church not only by wise investment but also by extravagant generosity. We follow the principle of tithing 10% of our income specifically to missional work to spread the gospel of Jesus Christ, one of the main objects of the charity, whether through corporate partners such as The Message Trust in Manchester or in helping to fund church members who are missionaries overseas or in the UK. Similarly, we give away 10% of the annual First Fruits offering early in the year to support ministries or projects at home or abroad.

Future plans

The global turmoil of recent years has only confirmed to us the wisdom of adaptability and flexibility - holding loosely to our plans while trusting God to guide and provide no matter what. That said, we continue to believe that Ivy's influence will grow, and we will plant more churches by raising up more leaders in more places worldwide through LAUNCH and its connections. We will not only maintain but keep the buildings in our portfolio fit for purpose, including planned remodeling for better hospitality at the historic Didsbury site which has been delayed but is now scheduled to go ahead in January to February 2025. We are also planning to hold a church weekend away in Autumn 2025, bringing the Ivy family together for teaching and fellowship.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2024

Public benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making its decisions. Activities undertaken to further the charity's purposes for the public benefit are shown in the Review of Achievements and Performance section of this report.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Achievements and performance- the year in numbers:

- Over 140 guests at Ivy Gold afternoon teas throughout the year
- 14,783 website page views
- More than 280 bookings at Buds every month (& there are always walk ins)
- 58 Debt Free family members from 25 CAP clients
- 8 people were baptised
- 14 people completed the Freedom in Christ course
- 11 Prayer & Worship nights & 12 Ivy Centrals
- 47 Faith Lifts
- 17 Worship Leader, Tech and Devote team gatherings
- 149 students have come through our Manchester WTC Hub since its conception which reflects 336 years of study
- 4 Grow Group leader evenings
- 66 people trained to minister in the power of the Holy Spirit through our connection with Mission24
- 1 Launch conference and 1 Launch Culture Day
- Knowing Growing Going - 195 watched first session with 45 completing all 3 sessions
- 15 mission partners resourced by 10% of our budget
- Over 200 children came to the Grotto and Nativity Trail in December
- Over 100 Hang Out bookings in August
- 52 kids at the Light Party in October
- 32 Youth went to Limitless Festival in August
- 60 Youth at the Annual Fireworks in November
- 56 Youth at the Christmas celebration
- First Fruits 2023 total = £101,285
- 10 Ivy women completed ARISE in the Scottish Highlands
- 11 20s/ 30s gatherings held across the year

Discover

The Ivy Church Movement Team has supported those in the church that are actively making disciples and leading new churches (what we used to call micro churches) as well as helping train more people. The team grew to include Carolyn Chukwu who is helping with ongoing support and coaching and Susan Anthony who joined as the Prayer Champion. The Ivy Church disciple makers and new church leaders met once a month for online Movement Gatherings, led by Joyce Gbeleyi, to share stories, learn from each other, continue to develop through practical and inspirational training and pray together.

The Discipleship Pathway Course was led by Joyce Gbeleyi and Jenny Quigley in October, training a new group of people from Ivy Church in how to become and make new disciples. The Youth Hub also went through the Discipleship Pathway course, as well as another group meeting during the day.

Ivy Men continued to be gathered in the men's ministry to help them mature as disciples with a breakfast, walk and a curry night.

Ladybridge Connect continues to connect with members of the community that their point of need across a variety of areas. We want to celebrate Jenny Quigley joining the team in May 2023. We also want to thank Rob Jackson for his service and leadership as a Director of LCL and welcome Richard Ingle to the team from November 2023.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31 March 2024**

Ladybridge Connect

Ivy Cafe has continued to flourish, seeing record numbers over the summer months. As the cafe grew, Jenny Quigley joined the staff team and has been a blessing to all. The volunteer teams have been dedicated, and on many occasions have gone beyond the call of duty. It is a blessing to be surrounded by a great group of self-sacrificial servants, and they deserve a huge amount of credit for what is being achieved. Whilst experiencing record months, the high standards of service and food preparation have continued, reflected in a successful inspection by the Food Standards Agency, resulting in us maintaining our 5-star rating. The cafe is intrinsic to the missional culture at Ladybridge Connect and the introduction of the Prayer Box and a dedicated prayer team has revealed a diverse range of needs amongst our community that we have been able to pray for. We have also seen an increase in opportunities to come alongside some of our regular customers to pray and help meet their practical needs. To quote one recipient, "I have never experienced kindness like you showed me. I will never forget it."

We have seen a significant increase in the use of the Brockbank Centre for room hire and the site is being used to meet a wide range of the local community's needs. Alongside providing quality and affordable facilities for fitness classes, local schools, charities, the local authority, and commercial organisations, we provide facilities for many regular groups. We have also had several missional events run from the Brockbank Centre which have been well attended by those seeking faith. In October we hosted the local Liberal Democrats. While booking this meeting the councillor enquired as to what we do and why we do it and John Carlow explained about Jesus' statement in Luke 4, "good news to the poor ... release for the captives ... sight for the blind ... set the oppressed free" As a result he was invited to speak at their meeting on health and social care, which he duly did and in doing so was able to speak about Jesus. Incredible!

Deliver

We had the joy of baptising eight individuals in 2023 and celebrating with them. The Deliver area also incorporates what most would understand as "pastoral care", and we share that care as a church family. As Senior Leader, Anthony Delaney has been involved in some extremely challenging and complex, private pastoral situations in the year. He has had support in that, as appropriate, from his fellow Elders or from a staff member, and we have sourced or signposted specialist counselling or received expert safeguarding advice, which we always follow. We also appreciate that a great deal of care is given by our Grow Group leaders. We are so very grateful to those who help us shepherd the church in such ways, week in week out, including the often-unheralded, quiet but essential work of support and kind listening to all those in the Ivy Care team.

CAP

It has been a difficult year financially for many people but a ray of hope is that we have had a record number of CAP clients becoming debt free! 25! Praise God! This number represents way more than 25 individuals, as it accounts for 58 family members within those homes, all starting 2024 without the crushing weight of debt. It has been a privilege to be able to meet the needs of our local community in this way; to alleviate pressure and offer hope.

Gail Jackson shared a few messages, which are so encouraging:

Friend of a client: "Thanks so much for all you've done to help X, it's had a huge impact on his walk with God as well as getting him free from debt."

Debt-free client: "Praise be unto our Heavenly Father and Lord Jesus and Holy Spirit. Through our heavenly father all things are possible. And I'd like to thank everyone who God used to help me. The Lord truly heard my cries and he did it. AMEN"

A support worker: "Your service has been outstanding in terms of efficiency and knowledge and was very compassionate too".

Debt-free client: "I am so happy! I have tears in my eyes, thanks so much for everything!"

Through the continued generosity of Ivy, we were also able to bless clients with food shops, phone top-ups, a primary school leavers hoodie, a cooker, bedding, insolvency fees and many more things.

Ivy Manchester Limited

Report of the Trustees for the Year Ended 31 March 2024

Devote

In August we had our Summer of Devotion with various community based activities in the mornings and with three Ivy Centrals as we welcomed Anthony back from sabbatical. It was important to us that we stayed connected over the summer, and that we gave time to listen to what God had been saying to Anthony while he was on sabbatical.

We continued with online Friday Faith Lifts, mainly led by Anthony and supported by the staff team. What a blessing these have been to our Ivy family and beyond! Our Sunday online services are still going well with a faithful community. Many have commented that it's so useful to have the online services if they are unable to make it in person.

Our Prayer and Worship nights have become a dedicated space where we've come together to worship freely and listen to the voice of the Holy Spirit. There has been a sense of establishment, although it's still a journey. We've seen our worship teams step up with eagerness and commitment, serving wholeheartedly every week. Our team is growing with more members, but also in their worship to Jesus. Despite challenges, we have amazing people who always work together to make things happen. We are seeing people who are stepping up realising their gifting in music but also a love for worship. This is wonderful to see.

Our tech teams are also brilliant. Technology is often unpredictable but our team is developing their problem solving skills and are doing an amazing job. We're very thankful for this team who make everything happen. Overall, there has been a growing sense of togetherness within the teams which is a joy.

We have a wonderful Devote Core Team who are dedicated to praying for our church and to lead the Prayer and Worship nights. We had a retreat day in November to pray and seek God in our vision for the New Year.

Develop

We have continued with regular Grow Group Leaders and Grow Group Connect team meetings throughout the year. The meetings have provided valuable times of discussion, reflection, sharing of information and equipping our leaders to help lead. Our leaders are amazing and we are very thankful to each of them. We've also seen new leaders raised up, new groups beginning and new people joining groups and giving their lives to Jesus.

We have met together as worship leaders and Sunday service hosts to gather and pray and share together and we will continue to do that in 2024, as we have new leaders and hosts stepping up and into those roles.

Over the year, we have run a 3 Step Speakers Collective Course with eight of our church members taking part. These evenings have been so wonderful. Each person's word shared has been very different yet inspiring.

The Freedom In Christ course was also brilliant. Seven team members helped lead and facilitate the evenings. Fourteen people from our Ivy family completed the course and have all come away understanding more about themselves, more about Jesus and have more freedom in God.

WTC

This year we celebrated the 10th Anniversary of the WTC Manchester Hub. Ten years of transformative theological study in the presence and power of the Holy Spirit is an exciting achievement. WTC's heart is to equip and empower the people of God for life, work and mission in the real world. Ivy has been such an important strategic partner in this vision, championing the equipping of God's people in Kingdom Theology, not just for its members, but for Manchester and its surrounding regions. Fifty students have been from our Ivy family, wonderfully highlighting a church culture that values depth and maturity in discipleship and promotes thought-through kingdom living. Testimonies from students speak of the ongoing transformative nature of their studies, which continue to have impact on their 'faith in action' years down the line.

We said goodbye and a big thank you to Abi Shuttleworth as she stepped down from her role in July 2023. Which then also marked the beginning of Mary Thomason's journey as the WTC Hub Director for Manchester. We have a vibrant, caring, supportive Hub community who pursue the heart of God as they gather to worship and study together. We have seventeen students in the Hub studying at different stages of BA's, Grad Diplomas and MA's, all from different backgrounds and with different reasons for studying. Everyone has a different story, but all are being transformed by their studies and by each other. WTC is an amazing resource and as our Hub Church, Ivy is facilitating the growth and strengthening of the kingdom more than many probably would realise, so a huge "Thank You!" As applications open up in January we look forward to welcoming new students as we continue to invest in mature kingdom-minded followers of Jesus.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31 March 2024**

Deploy

We are passionate about helping the lost find their way back to God and become part of a supernatural community that's all about Jesus. This is why over the last year we have continued to equip people in discipleship training and support those continuing to disciple others and even start churches themselves. As a church body we have enjoyed reaching others in all kinds of ways from Ivy Buds to Ivy Gold, refugee dinners, Ivy Cafe, All Togethers and much more. As we encourage one another, train and reach others, we are not only seeing new disciples made but we are developing and maturing our own discipleship and walk with Jesus.

Our mission partners inspire us as they serve specific communities, people groups and places. For instance, HC and her team are spending precious time with female refugees in Greece as they share the trauma they are going through and hear of the hope in Jesus. Needs are being met through all our mission partners and many of us at Ivy in incredible ways. This is happening in our streets, communities, and to far flung places in Southern Africa, South America, Asia, the Middle East and Europe.

NewThing

NewThing exists to help catalyse movements of reproducing churches that reproduce at every level. NewThing comes alongside apostolic leaders or Movement Makers around the world to help them start and sustain movements of church planting in their city, nation or continent. Anthony Delaney and Ivy Church have pioneered the work of NewThing in Western Europe since 2015.

Last year, Tobias Ngala took over as the Regional Director for Western Europe with Tim Burr continuing on the team as the Relationship Catalyst. One of NewThing's unique offerings is the Movement System, a proven series of catalysts that help established churches multiply disciples, leaders, churches, networks and movements. This year we have been running Movement System training in Chester, Geneva, Berlin and Lviv with opportunities developing in Denmark and Sweden next year. We are developing a team of people who are learning how to facilitate the Movement System for others so the mission can continue to grow and multiply. In April we hosted a Movement and Network Leaders retreat that gathered leaders from across Europe to talk, dream, pray into what it will take to see new church planting movements that will help people find their way back to God across Western Europe.

LAUNCH

Ivy Church is increasingly seen in the nations as an apostolic hub. Apostolic hubs equip, train and launch disciples who make disciples into the world to do the work of the Kingdom. One of the ways Ivy has worked this out over the years is through the annual LAUNCH gatherings which have met in various forms and places since 2016, as opportunities for networking relationally, dreaming and planning collaboratively and growing exponentially. Ivy is therefore at the centre of a move of God to see His Kingdom built, bringing heaven to earth in all spheres of society. The people who gather at LAUNCH are 3E Leaders – Eclectic (from a variety of kingdom backgrounds – denominations or independent organisations), Eccentric (pioneers, those who do things differently), and Ecclesia (who see the bigger picture of Church in all its forms).

In 2023 we multiplied LAUNCH itself, gathering hundreds of leaders for North (Manchester) and South (Buckinghamshire) for 'The King and The Kingdom'. We partnered with major national organisations including Compassion UK, Hope for Justice and Movement Leaders Collective to create connection opportunities for our kingdom-minded leaders with several national church planting networks. Next year sees LAUNCH growing further, gathering 3E people in Manchester and Buckinghamshire in the Spring and expanding even further in 2024 as we encourage and equip leaders to model, mentor and multiply more apostolic hubs across the nations.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2024

Ivy Kids

We have welcomed some new families to Ivy Kids on Sundays, and we are loving getting to know their children during our sessions. We have also met a number of friends of Ivy Kids families at our Family Summer Hang Outs. These were great for making new friendships and providing a place for children to play safely while adults were able to chat over coffee and cake! Ivy Kids football meet-ups have added to this. And of course we hosted a Light Party and the wonderful Grotto and Nativity Trail this year, which was fully booked and through which we welcomed 200 children and their families. The team serving at this event made it a huge success and the visitors were blessed by the generous hospitality of Ivy Church as well as the wonderful experience of the Grotto and Nativity.

Ivy Buds has continued to go from strength to strength. Both sessions are full each week with around 80 children plus carers from our community. These families are loved and served by the team and invited and welcomed at other events. Many came to the grotto and the Christingle.

The Sensory Space is a real blessing to those who use it, with a steady number of repeat bookings, each with a beautiful story of the impact it has. We pray that the word spreads and more families take the opportunity to book in.

Over the year, we have seen our Ivy Kids grow in their relationships with Jesus and their bible understanding. It is such a blessing to see how they are discipling one another and to witness their desire to see the supernatural power of God through the gifts of the Spirit. Their faith and prayers for one another are such an example of the simple yet profound faith we are all called to have!

Ivy Youth

Ivy Youth have been building a culture. We want to be passionate about Jesus, going after Jesus with everything we have. We want to create a safe space for every single young person who walks through our doors, so we have the value of honour, seeing every individual as a child of God. We also value strong relationships, with peers, with team, and with God. What keeps young people coming back week in week out is the relationships they form and so we've created an environment for young people to build great relationships.

With these values being firmly rooted for nearly three years, 2023 was a year where we saw their benefits, becoming a high impact youth ministry. In August we took thirty two young people to the Limitless Festival and six young people made the decision to follow Jesus for the first time there. Limitless was also a great time for the young people's friendships to flourish.

We have looked at so many great topics this year, including what the youth want to start building today for a better church in the future. We looked at what it means and looks like to be a teenager growing up in 2023, exploring the pros and cons of being the first generation to grow up with a smart phone in their pockets. Woven into every group session is the attempt to reach the deepest needs of the youth of today, in a time in which there is a sense it is the hardest ever to be a teenager. Not only have we looked to meet the needs of the youth, but after one session of looking at how God can use us now to make a difference for others, a group of young people came up with the idea of making sandwiches for Barnabus and have joined the rota.

In July we waved goodbye to ten Year 13 students who graduated from Ivy Youth. We transitioned new people into the Hub group of sixth form students, which has been a great success as we look to help them mature as disciples. With the success of Hub, we launched a Cheadle Hulme house group that meets weekly in homes, with youth aged from Years 9-12 discussing what it means to follow Jesus.

In addition to the group nights, we had seven YTH Nights this year, an incredible opportunity for everyone to get together and bring mates along. Highlights include the graduation night in July, commissioning the leavers, the silent disco and partying to Jesus being the light of the world, as well as our final YTH NIGHT of the year which saw fifty six young people gather to hear a talk about Jesus, play some great games, sing karaoke and experience the Hub Nativity, which was everyone's 2023 highlight.

We are so grateful for what God is doing in this generation, to all the parents and guardians who sacrifice so they can get their youth to Ivy Youth and to all the team who serve incredibly well, Ivy Youth really wouldn't be possible without you.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2024

And more

We are thankful to all of those who have stepped up to bless others and be part of a supernatural community that's all about Jesus, including all of you who serve on teams faithfully each Sunday to make our services happen. We've been blessed by a number of guest speakers over the year, including Ken Gott, Phil le Dune, Sarah- Jane Biggart and Bjorn Lutke, as well as Ivy members who have also diligently and faithfully spent hours listening to God and preparing talks for us. We'd like to thank Bernard Sword, Lynne Swart, Laura Anthony, Sarah Small and Sarah Haynes for this blessing.

We want to say thank you to those who have led groups and activities, including basketball, Ivy@Work sessions and mentoring, Wave of Light, prayer meetings, Board Games and Healing Club. There have been special events and courses, including Quiztastic, the Blessing Course and the amazing performance of the Gospel of Mark by Matt Britton.

Hospitality has continued to be at the heart of what we offer and we're thankful for the 20s/ 30s (now Ivy Young Adults) team and those who've served regularly to offer monthly meals for refugees living locally in hostel accommodation, as well as the brilliant team volunteering at our termly Ivy Gold tea parties and the Friday Night Supper crew.

Comings and goings

This year, as always, we have seen people step into new things with God, joining or leaving the staff and eldership teams. We have said farewell to Abi Shuttleworth and welcomed Mary Thomason to the role of WTC Hub Director, as well as adding the brilliant Jenny Quigley to the Ivy Cafe team. We've also said goodbye to Gemma Tuson who's stepped down from her staff team role, though she continues to support Luke at Ivy Youth. We miss her creative skills and prophetic wisdom and are very grateful that our youth continue to have her leadership. We've welcomed Matt Donaldson as a leadership resident and have loved all he's contributed across the whole team.

We also want to say thank you to Andy Lee and Jane Edwards as they end their terms as elders, for the myriad ways they have led and blessed us all. We're thrilled to have welcomed two new elders this year, Julia Scott and Phil Booth. We're already thankful for their wisdom and commitment as they join the team in guarding and guiding the vision and mission of Ivy.

We're also deeply grateful for Rob Jackson as he's stepped down as a director of Ladybridge Connect. Rob, your contribution is unquantifiable, and we are in awe of all you've done there. We're excited to welcome Richard Ingle as a new director and look forward to him stepping into the role, with all his gifts and passion, as he works alongside Ann Ball and Keith Nelson who continue to excel in their role as directors.

Financial Review

During the 2023/24 financial year, total incoming resources for the group were £958,976 (2023: £994,024) of which £792,047 (2023: £845,450) were voluntary donation, grants and their associated gift-aid. This represents a fall in voluntary income of 6.3%. This is due to the 2022/23 financial year including a significant one off donation which has not been repeated in this financial year. In addition, we have seen the impact of cost of living rises with the capacity to give reduced for some members and a small number of members have moved away from Manchester.

Expenditure for the group was £982,005 (2023: £1,005,494) resulting in a net deficit for the year, prior to gains on investment property, of £23,029 (2023: deficit of £11,470). A gain on the revaluation of investment property in the year of £22,560 (2023: £291,941) means an overall deficit in the group in 2023/24 of £469 (2023: Overall surplus of £280,471). We have worked hard to maintain running cost expenditure relative to our voluntary income and continue to do so.

The trustees consider free reserves to represent net liquid or quasi-liquid funds that are available to the group in the short term to meet liabilities as they fall due. At the balance sheet date, the group's reserves were £3,412,365 (2023: £3,412,834), of which free reserves were £305,013 (2023: £297,708). Free reserves are defined as being funds that are readily available and not reliant on fixed assets, with no specific designation or restriction.

Restricted reserves at the balance sheet date consist mainly of Launch funds and the carrying value of equipment relating to our Sensory Space initiative at the Brockbank Centre, the cost of which was grant funded. In addition, restricted reserve contains funds relating to CAP, NewThing and Sensory Space donations.

Designated reserves relate to funds received from the First Fruits offering.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2024

Principal funding sources

As a Christian church, we will continue to teach and aim to model biblical wisdom in the area of finance to grow mature Christians who delight in generosity, love God, and trust the church to forward his plans in many ways. Our principal funding comes directly from our church members, fully utilising the Gift Aid tax relief scheme where possible.

Our financial investments are made into high interest yielding accounts and we have expanded our investment portfolio to further utilise the improved interest rates available on the market. Where possible, we also utilise the security of the FSCS to minimise risk.

The group does not carry out any significant fundraising activities unless for a specific project.

Reserves Policy & going concern

The purpose of the reserves policy is to smooth out any short-term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption. Under normal circumstances the trustees consider it appropriate to hold free reserves of between one and three months of typical "operating" expenditure.

For the financial year ending March 2025, the average monthly operating expenditure is budgeted to be £61,600 per month. This then requires the charity to maintain free reserves of between £61,600 and £184,800.

The loan of £118,692.38 from Ivy Manchester Limited to Ladybridge Connect Limited was arranged to provide funds for the completion of the redevelopment of the Cheadle Hulme site. It was envisaged as a long-term loan with no timeframe set for repayment. We believe that the loan remains recoverable in the long-term. The site and the café are still in their infancy and are growing steadily in terms of reputation and in trading capacity through room bookings and café turnover. The relationships with the other partners are continuing to grow as we move out of the initial set-up phase of Ladybridge Connect and into medium and long-term planning for the organisation. While the loan is reviewed on an annual basis, we plan to review it in more detail in 2025 which will mark the 5th anniversary of the completion of the Brockbank Centre where the loan funds were specifically directed.

Following a review of the circumstances of the charity, we are of the opinion that the charity is a going concern. We continue to have a financially secure foundation with sufficient reserves, no debt, and our income is currently exceeding expenditure. New members continue to join the church and become regular givers. We are confident that we can continue to respond dynamically to the challenges and opportunities that will arise in the year ahead.

Trustees

The Trustees of Ivy Manchester Ltd during the financial year April 2023 to March 2024 were:

Anthony Delaney (Senior Pastor)
Andrew Skae (Secretary)
Andy Lee (resigned 25th February 2024)
Jane Edwards (resigned 25th February 2024)
Joyce Gbeleyi
Michelle Bucknor
Julia Scott
Philip Booth (appointed 4th October 2023)

The Directors of Ladybridge Connect Ltd during the financial year April 2023 to March 2024 were:

Robert Jackson (resigned 9th November 2023)
Keith Nelson
Ann Ball
Simon Clarke (resigned 9th November 2023)
Duncan Woodward
Duncan Armstrong (appointed 9th November 2023)
Richard Ingle (appointed 9th November 2023)

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31 March 2024

Trustees' Indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ivy Manchester Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

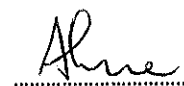
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Harts Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


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Mr. A J Skae (Trustee)

Date: 19th November 2024

Report of the Independent Auditors of the Members of
Ivy Manchester Limited

Opinion

We have audited the financial statements of Ivy Manchester Limited (the 'parent charitable company' or the 'charity') and its subsidiaries (together the 'group') for the year ended 31 March 2024 which comprise the consolidated Statement of Financial Activities, the consolidated group and charity Balance Sheet, the consolidated group and charity Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group's and parent charitable company's affairs as of 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors of the Members of
Ivy Manchester Limited

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the charitable group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page eleven, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, as well as disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The primary responsibility for the prevention and detection of non-compliance with laws and regulations, including fraud, rests with both those charged with governance of the entity and management. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charitable group, industry, and the environment in which it operates, and considered the risk of acts by the Charitable group that were contrary to these laws and regulations, including fraud.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of an override of controls) and determined that the principal risks were related to income recognition. We also determined that there is a risk of inappropriate journal entries being included.

Appropriate procedures performed by the engagement team included:

- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- Challenging the assumptions and judgements made by management in their significant accounting estimates; and
- Reviewing the minutes of meetings of the Board of Trustees/Directors; and
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Report of the Independent Auditors of the Members of
Ivy Manchester Limited

Auditors' responsibilities for the audit of the financial statements (cont'd)

There are inherent limitations in the audit procedures described above. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentation or through collusion.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations that could materially impact the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor's.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Independent Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work for this report, or for the opinions we have formed.

MVC Bowers

Melissa Bowers FCCA (Senior Statutory Auditor)
For and on behalf of Harts Limited
Chartered Accountants & Statutory Auditors
Westminster House,
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Date: 27/11/2024.....

Ivy Manchester Limited (Registered number: 07109404)

**Consolidated Statements of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations	3	733,034	59,013	792,047	845,450
Charitable Activities	5	16,892	53,986	70,878	65,097
Other Trading Activities	6	80,613	-	80,613	81,369
Investment income	7	15,438	-	15,438	1,524
Other		-	-	-	584
Total Income		845,977	112,999	958,976	994,024
Expenditure on:					
Raising Funds:					
Trading and other costs	4	137,985	-	137,985	117,121
Charitable activities					
Church operating expenses	9	717,681	126,339	844,020	888,373
Total expenditure		855,666	126,339	982,005	1,005,494
Gains on Investment property	16	22,560	-	22,560	291,941
Net Income /(expenditure)		12,871	(13,340)	(469)	280,471
Transfers between funds		(18,995)	18,995	-	-
Net movement in funds		(6,124)	5,655	(469)	280,471
RECONCILIATION OF FUNDS					
Total funds brought forward		3,386,445	26,389	3,412,834	3,132,363
Total funds carried forward		3,380,321	32,044	3,412,365	3,412,834

All results relate to continuing operations and there are no gains and losses other than those shown above.

The notes form part of these Financial statements

Ivy Manchester Limited (Registered number: 07109404)

**Consolidated Balance Sheet
for the Year Ended 31 March 2024**

	Notes	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
FIXED ASSETS					
Tangible assets	15	3,091,188	2,190,264	3,185,296	2,238,524
Investment property	16	492,560	492,560	470,000	470,000
		3,583,748	2,682,824	3,655,296	2,708,524
CURRENT ASSETS					
Stock		1,846	-	2,272	-
Debtors	17	31,920	145,184	43,214	152,818
Cash at bank and in hand		528,049	481,028	466,659	421,061
		561,815	626,212	512,145	573,879
CREDITORS					
Amounts falling due within one year	18	56,274	29,738	56,182	28,281
NET CURRENT ASSETS		505,541	596,474	455,963	545,598
TOTAL ASSETS LESS CURRENT LIABILITIES		4,089,289	3,279,298	4,111,259	3,254,122
CREDITORS					
Amounts falling due in more than one year	19	676,924	-	698,425	-
TOTAL NET ASSETS		3,412,365	3,279,298	3,412,834	3,254,122
FUNDS OF THE CHARITY	21				
Unrestricted funds:					
General		3,172,859	3,039,792	3,226,046	3,067,334
Designated		207,462	207,462	160,399	160,399
Restricted funds		32,044	32,044	26,389	26,389
		3,412,365	3,279,298	3,412,834	3,254,122

The financial statements have been prepared according with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19th November 2024 and were signed on its behalf by:


Mr. A J Skae (Trustee)


Rev. A Delaney (Trustee)

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Statement of Cash Flows and Consolidated Statements of Cash Flows
for the Year Ended 31 March 2024

		2024 Group	2024 Charity	2023 Group	2023 Charity
	Notes	£	£	£	£
Cash used in operating activities	25	46,405	44,982	57,442	53,697
Cash flows from investing activities					
Purchase of tangible fixed assets		(453)	(453)	(40,959)	(40,959)
Sales of tangible fixed assets		-	-	2,869	2,869
Interest from investments		15,438	15,438	1,524	1,524
Cash used in investing activities		14,985	14,985	(36,566)	(36,566)
Increase in cash and cash equivalents in the year		61,390	59,967	20,876	17,131
Cash and cash equivalents at the beginning of the year		466,659	421,061	445,783	403,930
Total cash and cash equivalents at the end of the year	26	528,049	481,028	466,659	421,061

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. Statutory Information

Ivy Manchester Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees. Ivy Manchester Limited meets the definition of a public benefit entity under FRS 102.

The presentation currency for the financial statements is Pound Sterling (£) and the financial statements are rounded to the nearest £1.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice, issued in October 2019. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

Preparation of the accounts on the going concern basis

The trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of Ladybridge Connect Limited, for the foreseeable future. The trustees are of the opinion, therefore, that no material uncertainties relating to going concern exist and it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and Ladybridge Connect Limited on the basis that Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of holding a majority of the company's voting rights. The financial statements have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In determining the fair value of investment property included in these financial statements, the trustees appointed an independent professional surveyor to provide an expert opinion. The market value of the property is estimated by the expert after inspecting the property, reviewing comparative historical market data, and making a series of assumptions.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Government grants received are recognised on a receivable basis. Non-government grants relating to capital assets are recognised as income over the expected useful life of the asset.

Investment income comprises of interest and rents receivable.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

Resources expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of raising funds relates to the expenditure of the subsidiary undertaking. Charitable activities relate to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include website, cleaning, computer costs, lease of equipment, bank charges and subscriptions. The costs for employing support staff are included in staff costs within note 8 to the financial statements.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Donated freehold land and buildings are initially recognised at fair value and depreciated on a straight-line basis over their estimated useful lives. Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold land & buildings	- 50 years
Leasehold land & property	- 10, 20, 50 & 125 years
Fixtures and fittings	- 5 years
Plant and machinery	- 5 years

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Investment property

Investment properties are valued at intervals not exceeding three years on an open market existing use basis subject to current occupation and tenancies in place at that time by an appropriately qualified professional. In the intervening years, the Trustees value investment properties by reference to market reports and government indices. The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtor are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Concessionary loans

Concessionary loans are made wholly or in part to advance charitable purposes for the benefit of a charity's beneficiaries. Amounts repayable on demand and are recognised initially at the amount paid or received, with the carrying amount adjusted in subsequent years to reflect repayments, any accrued interest and adjusted if necessary for any impairment. Concessionary loan debtors are recognised between current and non-current assets with reference to the expected timing of the recalling of the debt by the lender. Concessionary loan creditors are recognised between current and non-current liabilities with reference to the shortest possible date of recoupment by the lender.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due. Deferred income relates to conference contributions and grants received during the year which relate to future periods.

Financial instruments

Basic financial instruments are initially measured at transaction price and subsequently measured at amortised cost, with the exception of investments and cash at bank which are held at fair value. Financial assets held at amortised cost comprise trade and other debtors and financial liabilities held at amortised cost comprise trade and other creditors, except taxation and social security.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the charitable company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity.

Designated funds are unrestricted funds earmarked by the wider leadership team for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in unrestricted funds, unless otherwise specifically requested by the donor.

Company Status

Ivy Manchester Limited is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total 2023 £
Gifts and offerings	585,657	57,513	643,170	693,166
Grants received	21,800	1,500	23,300	22,187
Tax refunds	125,577	-	125,577	130,097
	733,034	59,013	792,047	845,450

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

4. Subsidiary company results

	2024	2023
	£	£
Turnover	107,065	86,808
Other income	36,447	39,805
Total Income	143,512	126,613
Operating Costs	(108,663)	(71,531)
Depreciation	(45,848)	(45,588)
Total Expenditure	(154,511)	(117,119)
Profit/(loss) for the year	(10,999)	9,494

Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of owning the majority of the company's voting rights. The company manages and hires out sports facilities and runs a café and the trading results for the year are set out above.

The results of the subsidiary company are included in these financial statements. Turnover of £26,453 (2023: £20,573), café manager costs of £16,526 (2023: £nil) and grant/donation income of £14,646 (2023: £15,692) are eliminated on consolidation.

Ladybridge Connect Limited's registered office is the same as that of Ivy Manchester Limited

At the 31st March 2024 the aggregate amount of this company's assets, liabilities and reserves was:

	2024	2023
	£	£
Fixed assets	900,925	946,773
Current assets	54,293	56,957
Creditors: amounts falling due within on year	(159,874)	(42,548)
	(105,581)	14,409
Creditors: amounts falling due after more than one year	(856,100)	(1,010,939)
Capital & Reserves	(60,756)	(49,757)

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Conference income	-	53,986	53,986	52,561
Other	16,892	-	16,892	12,536
	16,892	53,986	70,878	65,097

6. Other Trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Ivy café sales	48,390	-	48,390	37,320
Room hire & service charges	32,223	-	32,223	29,686
Rental income	-	-	-	14,363
	80,613	-	80,613	81,369

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Deposit account interest	6,813	-	6,813	1,524
Rental income	8,625	-	8,625	-
	15,438	-	15,438	1,524

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

8. Staff costs

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Gross salaries	335,279	9,834	345,113	357,587
Social security	24,456	1,146	25,602	20,404
Employer pension	25,886	1,758	27,644	33,861
	385,621	12,738	398,359	411,852

There were no employees with employee benefits (excluding employer pension and social security contributions) of £60,000 or more in the year (2023: none).

The average number of employees was as follows:

	2024	2023
Pastoral Team	5	5
Children's workers	4	4
Administration Team	10	11
	19	20

In addition to these employees, many volunteers who worship at the church donate a great amount of time to Ivy Manchester Limited. The value of this time is impossible to reflect in these financial statements

The Key Management Personnel of the charity, and of the group, comprises of the Senior Leadership. Employee benefits relating to Key Management Personnel of the group during the year were £115,744 (2023: £112,333)

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

9. Church operating expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Mission support	71,095	49,111	120,206	108,799
Church services off site	25,449	-	25,449	21,850
Contributions and donations	22,478	2,868	25,346	72,983
Church materials	5,905	-	5,905	11,895
Staff costs (note 8)	310,786	12,738	323,524	334,482
Repairs and renewals	18,463	-	18,463	27,191
Children, youth and student	10,786	4,691	15,477	12,904
Academy, Sport, Fuse, Sharston,	247	-	247	-
Central and Cheadle Hulme	1,307	-	1,307	2,988
Training	4,559	-	4,559	8,285
Website	22,275	-	22,275	35,879
Conference expenditure	5,000	51,458	56,458	50,194
Light and heat	25,363	-	25,363	15,057
Travel	11,027	-	11,027	7,815
Depreciation	44,200	4,513	48,713	48,457
Rent, rates and water	3,808	-	3,808	4,931
Catering	3,545	-	3,545	2,634
Insurance	6,338	-	6,338	5,916
Bank charges	3,946	960	4,906	4,725
Subscriptions	2,170	-	2,170	1,265
Sundries	3,863	-	3,863	1,231
Support costs (note 10)	104,391	-	104,391	105,359
Governance costs (note 11)	10,680	-	10,680	6,402
Profit on disposal of fixed assets	-	-	-	(2,869)
	717,681	126,339	844,020	888,373

10. Support costs

All unrestricted funds

	2024 Total £	2023 Total £
Staff costs (note 8)	74,835	77,370
Printing, postage and stationery	3,622	4,491
Telephone	3,438	3,219
Computer costs	1,127	3,142
Lease equipment	1,584	2,070
Cleaning	11,697	11,397
Legal and professional	8,088	3,670
	104,391	105,359

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

11. Governance costs

All restricted funds	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
Auditor's remuneration: Audit fees	7,155	7,155	5,076	5,076
Auditor's remuneration: non audit services	5,277	3,525	2,861	1,326
	<u>12,432</u>	<u>10,680</u>	<u>7,937</u>	<u>6,402</u>

12. Trustees' remuneration and expenses

	Gross Salary £	Employer NI £	Employer Pension £	Total 2024 £	Total 2023 £
Rev. Anthony Delaney	58,487	6,816	5,200	70,503	68,466

The Senior Pastor, Rev. Anthony Delaney, is remunerated in accordance with charitable company's memorandum and Articles of Association and his contract of employment for work done on behalf of the church.

Three trustees (2023: three) were reimbursed £24,372 (2023: £19,051) for travel & church activity expenses during the year.

The number of trustees to whom retirement benefits were accruing was as follows:

	2024	2023
Money purchase schemes	1	1

13. Results of the charitable company

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statement. The parent company's surplus for the financial year, including gains on the revaluation of fixed assets of £22,560 (2023: £291,941), was £25,176 (2023: £285,769).

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

14. Comparatives for the Statement of Financial Activities (Year Ending 31 March 2023)

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income from:			
Donations	793,028	52,422	845,450
Charitable Activities	11,425	53,672	65,097
Other Trading Activities	81,369	-	81,369
Investment income	1,524	-	1,524
Other	584	-	584
Total income	887,930	106,094	994,024
Expenditure on:			
Raising Funds:			
Trading and other costs	117,121	-	117,121
Charitable activities			
Church operating expenses	790,164	98,209	888,373
Total expenditure	907,285	98,209	1,005,494
Gains on investment property	291,941	-	291,941
Net income	272,586	7,885	280,471
Transfers between funds	(4,189)	4,189	-
Net movement in funds	268,397	12,074	280,471
RECONCILIATION OF FUNDS			
Total funds brought forward	3,118,048	14,315	3,132,363
Total funds carried forward	3,386,445	26,389	3,412,834

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

15. Tangible fixed assets

Group	Land and Property £	Plant and Machinery £	PA Equipment and computers £	Fixtures and fittings £	Total £
COST:					
At 1st April 2023	3,212,809	24,095	161,404	188,641	3,586,949
Additions	-	-	453	-	453
	3,212,809	24,095	161,857	188,641	3,587,402
DEPRECIATION					
At 1st April 2023	133,198	9,637	123,111	135,707	401,653
Charge for year	53,365	4,819	12,336	24,041	94,561
	186,563	14,456	135,447	159,748	496,214
NET BOOK VALUE					
At 31 March 2024	3,026,246	9,639	26,410	28,893	3,091,188
At 31 March 2023	3,079,611	14,458	38,293	52,934	3,185,296

Ivy Manchester Limited (Registered number: 07109404)

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

15. Tangible fixed assets (cont'd)

Charity	Land and Property £	PA Equipment and computers £	Fixtures and fittings £	Total £
COST:				
At 1st April 2023	2,253,307	161,404	84,513	2,499,224
Additions	-	453	-	453
	2,253,307	161,857	84,513	2,499,677
DEPRECIATION				
At 1st April 2023	64,932	123,110	72,658	260,700
Charge for year	32,466	12,336	3,911	48,713
	97,398	135,446	76,569	309,413
NET BOOK VALUE				
At 31 March 2024	2,155,909	26,411	7,944	2,190,264
At 31 March 2023	2,188,375	38,294	11,855	2,238,524

Included in Land and Property is the church building, residential property and the land on which they sit which were donated to the group in 2021 by Brockbank Foundation Ltd, a now dissolved charity which was registered in England & Wales. The value of the donation was valued by Smithers Purslow on an Investment Value (Worth) basis in January 2022 at £2,435,000. During the prior year, one residential property (97 Barlow Moor Road) was reclassified as Investment property due to a change of use. See note 16 for further details.

16. Investment Property

	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
Fair value as at 1 April 2023	470,000	470,000	-	-
Transfer from tangible fixed assets	-	-	178,059	178,059
Fair value gain on revaluation	22,560	22,560	291,941	291,941
	492,560	492,560	470,000	470,000

Due to a change of use during the prior year, a property (97 Barlow Moor Road) was reclassified as Investment property from Land and Property. This property is no longer used in the charity's own activities and is let out on the open market.

A formal valuation of the property was prepared by Torus Chartered Surveyors in October 2023 who have recent experience in the location and type of property being valued. The property was valued at £470,000. The trustees have considered the valuation of the property as at 31st March 2024 and, based on local property data for the period, have estimated the value at the balance sheet date to be £492,560.

Ivy Manchester Limited (Registered number: 07109404)

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

17. Debtors: Amounts falling due within one year

	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
Trade debtors	3,856	1,675	2,651	-
Prepayments and accrued income VAT	9,784	7,584	36,165	34,126
Other debtors	18,280	17,233	4,398	-
	31,920	26,492	43,214	34,126
Amounts falling due after more than one year				
Concessionary loan to related undertaking	-	118,692	-	118,692
Aggregate amounts	31,920	145,184	43,214	152,818

18. Creditors: Amounts falling due within one year

	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
Accruals and deferred income	56,286	29,750	55,616	27,715
Taxation and social security	-	-	556	556
Other creditors	(12)	(12)	10	10
	56,274	29,738	56,182	28,281

Deferred income consists of amounts received in advance of conferences which are taking place in future periods. Also included in deferred income are capital grants which are released to the Statement of Financial Activities over the useful economic life of the assets on which the grant was spent. Deferred income brought forward from the previous year was £726,325, income deferred in the year was £7,289 and deferred income released to the Statement of Financial Activities in the year was £27,900.

19. Creditors: Amounts falling due after one year

	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
Deferred grant income	676,924	-	698,425	-
	676,924	-	698,425	-

Ivy Manchester Limited (Registered number: 07109404)

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

19. Creditors: Amounts falling due after one year (cont'd)

Amounts falling due after five years and not repayable by instalments:

	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
Deferred grant income	606,915	-	623,212	-
	606,915	-	623,212	-

20. Operating lease commitments

The following operating lease payments are committed to be paid by the group:

	2024 £	2023 £
Within one year	2,416	2,416
Between two and five years	7,540	8,956
In more than five years	114,000	115,000
	123,956	126,372

Operating lease payments recognised as an expense in the year totalled £2,584 (2023: 3,070)

Ivy Manchester Limited (Registered number: 07109404)

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

21. Movements in funds

Group	1st April 2023 £	Income £	Expenditure £	Transfers £	Revaluation Gains £	31st March 2024 £
Unrestricted funds:						
General fund	3,226,046	753,963	(815,838)	(13,872)	22,560	3,172,859
Designated funds	160,399	92,014	(39,828)	(5,123)	-	207,462
	<u>3,386,445</u>	<u>845,977</u>	<u>(855,666)</u>	<u>(18,995)</u>	<u>22,560</u>	<u>3,380,321</u>
Restricted funds	26,389	112,999	(126,339)	18,995	-	32,044
	<u>3,412,834</u>	<u>958,976</u>	<u>(982,005)</u>	<u>-</u>	<u>22,560</u>	<u>3,412,365</u>
Charity						
	1st April 2023 £	Income £	Expenditure £	Transfers £	Revaluation Gains £	31st March 2024 £
Unrestricted funds:						
General fund	3,067,334	668,076	(704,306)	(13,872)	22,560	3,039,792
Designated funds	160,399	92,014	(39,828)	(5,123)	-	207,462
	<u>3,227,733</u>	<u>760,090</u>	<u>(744,134)</u>	<u>(18,995)</u>	<u>22,560</u>	<u>3,247,254</u>
Restricted funds	26,389	112,999	(126,339)	18,995	-	32,044
	<u>3,254,122</u>	<u>873,089</u>	<u>(870,473)</u>	<u>-</u>	<u>22,560</u>	<u>3,279,298</u>

Comparative net movement in funds included in the above are as follows:

Group	1st April 2022 £	Income £	Expenditure £	Transfers £	Revaluation Gains £	31st March 2023 £
Unrestricted funds:						
General fund	2,951,542	783,715	(810,509)	9,357	291,941	3,226,046
Designated funds	166,506	104,215	(96,776)	(13,546)	-	160,399
	<u>3,118,048</u>	<u>887,930</u>	<u>(907,285)</u>	<u>(4,189)</u>	<u>291,941</u>	<u>3,386,445</u>
Restricted funds	14,315	106,094	(98,209)	4,189	-	26,389
	<u>3,132,363</u>	<u>994,024</u>	<u>(1,005,494)</u>	<u>-</u>	<u>291,941</u>	<u>3,412,834</u>

Ivy Manchester Limited (Registered number: 07109404)

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

21. Movements in funds (cont'd)

Charity

	1st April 2022 £	Income £	Expenditure £	Transfers £	Revaluation Gains £	31st March 2023 £
Unrestricted funds:						
General fund	2,787,532	693,365	(714,861)	9,357	291,941	3,067,334
Designated funds	166,507	104,215	(96,776)	(13,547)	-	160,399
	<u>2,954,039</u>	<u>797,580</u>	<u>(811,637)</u>	<u>(4,190)</u>	<u>291,941</u>	<u>3,227,733</u>
Restricted funds	14,315	106,094	(98,210)	4,190	-	26,389
	<u>2,968,354</u>	<u>903,674</u>	<u>(909,847)</u>	<u>-</u>	<u>291,941</u>	<u>3,254,122</u>

**22. Analysis of group net assets between funds
31 March 2024**

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	3,077,883	-	13,305	3,091,188
Investment property	492,560	-	-	492,560
Cash at bank and in hand	297,201	207,462	23,386	528,049
Other net current assets/(liabilities)	(17,861)	-	(4,647)	(22,508)
Creditors of more than one year	(676,924)	-	-	(676,924)
	<u>3,172,859</u>	<u>207,462</u>	<u>32,044</u>	<u>3,412,365</u>

**Comparative analysis of group net assets between funds
31 March 2023**

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	3,167,478	-	17,818	3,185,296
Investment property	470,000	-	-	470,000
Cash at bank and in hand	297,113	159,499	10,047	466,659
Other net current assets/(liabilities)	(10,120)	900	(1,476)	(10,696)
Creditors of more than one year	(698,425)	-	-	(698,425)
	<u>3,226,046</u>	<u>160,399</u>	<u>26,389</u>	<u>3,412,834</u>

Ivy Manchester Limited (Registered number: 07109404)

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

23. Related party transactions

Trustee, Rev. Anthony Delaney, is an employee of Ivy Manchester Limited and received remuneration from the company during the year, as set out in note 12 "Trustees' remuneration and expenses".

During the year, the group employed close family members of trustees Rev. Anthony Delaney (Emma Jeffrey) and Andy Lee (Lisa Lee). The close family members of trustees received employee benefits in the year, including Employer pension and Employer Social Security contributions, totalling £29,141 (2023: £44,160 relating to four close family members).

During the year, the aggregate donations received from trustees and other related parties without conditions was £47,469 (2023: £49,736).

During the year, Ivy Manchester Limited contributed £3,290 (2023: £2,256) towards the running costs of a property which it owns and is occupied by Trustee, Rev. Anthony Delaney.

Key Management Personnel employee benefits are disclosed in note 8.

24. Pension commitments

The group operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £27,644 (2023: £33,861). There were no pension commitments outstanding at the end of the current or previous financial year.

25. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
Net movement in funds	(469)	25,176	280,471	285,769
Revaluation of investment property	(22,560)	(22,560)	(291,941)	(291,941)
Profit on disposal of fixed assets	-	-	(3,825)	(2,869)
Depreciation charge	94,561	48,713	95,001	48,457
Interest from investments	(6,813)	(6,813)	(1,524)	(1,524)
Rents received	(8,625)	(8,625)	-	-
(Increase) in stocks	426	-	(2,272)	-
Decrease / (increase) in trade and other debtors	11,294	7,634	26,691	31,916
(Decrease) / increase in trade and other creditors	(21,409)	1,457	(45,159)	(16,111)
Net cash used in operating activities	46,405	44,982	57,442	53,697

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
for the Year Ended 31 March 2024

26. Analysis of cash and cash equivalents

	2024 Group £	2024 Charity £	2023 Group £	2023 Charity £
Cash at bank and in hand	528,049	481,028	466,659	421,061
	528,049	481,028	466,659	421,061

IVY MANCHESTER LIMITED

England & Wales - Charity number 1134458

Accounts

REGISTERED COMPANY NUMBER: 07109404 (England and Wales)

REGISTERED CHARITY NUMBER: 1134458

Report of the Trustees and

Audited Consolidated Financial Statements for the year ended 31st March 2023

for

Ivy Manchester Limited

(a company limited by guarantee and not having a share capital)

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire WA14 4PJ

Ivy Manchester Limited

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For the year ended 31st March 2023

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Ivy Manchester Limited
Report of the Trustees
For the year ended 31st March 2023

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 07109404 (England and Wales)

Registered Charity Number: 1134458

Registered office: 97 Barlow Moor Road
Didsbury
Manchester
M20 2GP

Trustees: Reverend A Delaney
Mr A Lee
Mrs J Edwards
Mrs J Gbeleyi
Mr A J Skae
Mrs M Bucknor
Miss J Scott (*appointed 25th January 2023*)
Mr P Booth (*appointed 4th October 2023*)

Company Secretary: Mr A J Skae

Auditors: Allen Mills Howard Limited
Chartered Accountants and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
WA14 4PJ

Bankers: NatWest Bank PLC
699 Wilmslow Road
Didsbury
Manchester
M20 6NW

Scottish Widows Bank
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8IJ

Aldermore
1st Floor, Block B, Western House
Lynch Wood
Peterborough
PE2 6FZ

Ivy Manchester Limited (Registered number: 07109104)

Report of the Trustees
For the year ended 31st March 2023
(a company limited by guarantee)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ivy Manchester is based at 97 Barlow Moor Road, Didsbury, Manchester, M20 2GP.

Ivy Manchester is a company limited by guarantee, registered in England and Wales No. 7109404 and is a Registered Charity No. 1134458.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, induction and training of new trustees

Any prospective new trustees are recommended by the current board to the Church congregation for their consideration. Church members are then able to vote on the appointment of the prospective trustee. A majority vote confirms the appointment. Trustees are kept updated through regular trustees' meetings and communication throughout the year. New trustees have an initial induction meeting to go over the core responsibilities and expectations of the role. This same meeting will provide an opportunity to ask questions and identify any knowledge gaps for which a solution can be agreed and implemented.

Organisational structure

The church of Jesus Christ is meant to be a place where every member is a missionary and a minister. Some of the work that is done at Ivy will of necessity be paid and we aim to do that fairly and generously but that volunteer spirit runs through the whole Body, of which Jesus Christ is the Head. Functionally we have Elder/Trustee/Directors who Guard the vision, a Staff team who Guide the ministry so that the Gifts of the members are deployed for the work of ministry.

The members delegate the management of the Church to the Elders. This leadership group consists of the Pastor and other lay Elders. Elders act as Trustees of the Charity and Directors of the Company, alongside their Eldership role. Elders are nominated by other Elders and appointed by a majority vote of members. Staff recruitment is overseen by the Elders, and this team (staff) are responsible for the day-to-day operations of the church. Our staffing structure includes the Senior Pastor and Central Support Team Leader within key management positions.

Relationships with related parties

We recognise the importance of maintaining independent decision making which impacts related parties as listed further in this document. Regarding staff appointments and remuneration decisions, no single party has overall decision making capabilities within the recruitment processes. Our salaried roles are advertised, with salary details included. Salary changes are applied to individuals dependent on role and responsibility changes or applied to the organisation as a whole through the church budget setting and vote process.

Wider networks and connections

Ivy networks widely with many churches and charities relationally and missionally rather than formally or theologically. As such these friends on the same mission do not exercise oversight or control (or seek to). Examples of these are Christians Against Poverty (CAP), Westminster Theological Centre (WTC), Eden Network (Merseybank) and NewThing (UK and Western Europe) where we host local expressions of those organisations as Ivy ministries.

Ivy is a member of the Evangelical Alliance of Great Britain as we find we can ascribe to their doctrinal basis and such membership helpfully places us publicly within the mainstream of historic biblical Christianity in belief and practice.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We have financial and governance safeguards in place to manage risks in those areas, including the way our Board is structured, our Conflict of Interest policy and our policy on financial reserves. Major risks have been reviewed and systems or procedures have been established to manage those risks.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2023

OBJECTIVES AND ACTIVITIES

Aims and purposes

The overall aim of Ivy Church is to advance the Christian faith by proclaiming the gospel of Jesus Christ for the benefit of the church and the public in Manchester, the United Kingdom and the rest of the world.

Objectives and activities

Ivy aims to be a supernatural community, centred on Jesus.

The mission of Ivy Church is "Knowing, Growing, Going"

- Knowing God through saving faith in His Son Jesus Christ.
- Growing in maturity and lifestyles of obedience to God as revealed in the Holy Bible.
- Going into all the world to indiscriminately love, serve and help people find their way back to God.

We provide a wide range of accessible programs, classes, activities (including church services) and opportunities for people to Discover the love of God, be Delivered from bondages that hold them captive so they may Devote themselves wholeheartedly in lifestyles of worship, Develop their God given gifts and Deploy them for his glory and the good of our neighbours.

We will measure this through public steps of commitment such as prayerful commitment cards, baptisms, course attendance, growth in generosity through gifts, tithes and offerings, prayer meetings, service opportunities, small group attendance, local, city and world missional activities and social benefit through sport, debt counselling, hospitality to refugee and asylum seekers, safe haven spaces such as the Sensory Space.

We teach publicly the scriptural truth that everything we have comes from God and we are accountable stewards. We aim to model this personally as Christians and corporately as a church not only by wise investment but also by extravagant generosity. We follow the principle of tithing 10% of our income specifically to missional work to spread the gospel of Jesus Christ, one of the main objects of the charity, whether through corporate partners such as The Message Trust in Manchester or in helping to fund church members who are missionaries overseas or in the UK. Similarly we give away 10% of the annual First Fruits offering early in the year to support ministries or projects at home or abroad.

Future plans

The global turmoil of recent years has only confirmed to us the wisdom of adaptability and flexibility - holding loosely to our plans while trusting God to guide and provide no matter what.

That said, we continue to believe that Ivy's influence will grow and we will plant more churches by raising up more leaders in more places worldwide through LAUNCH and its connections. We will not only maintain but keep the buildings in our portfolio fit for purpose, including a well overdue remodelling for better hospitality at the historic Didsbury site.

Public benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making its decisions. Activities undertaken to further the charity's purposes for the public benefit are shown in the Review of Achievements and Performance section of this report.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31st March 2023

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Achievements and performance – the year in numbers:

- Our 114th CAP Client became Debt Free
- 11 adults were baptised this year
- 120 people attended the Father's Call event with Deb Finch from GPC
- We held 11 Prayer & Worship Nights and 7 Ivy Central services
- 16 new people came into membership
- 55 people attended the Worship weekend
- 20 people were trained to run the Knowing, Growing, Going course as a follow up for new believers
- Over 200 people are serving on Ivy teams
- 30 people completed Discipleship Pathway course and are trained to make disciples and 11 people, representing 6 teams, completed the New Church training and are ready to start a new church
- 17 mission partners have been supported
- 75 Lent Adventure packs and 100 Advent Adventure bags were distributed
- Over 60 families are coming to Ivy Buds each week
- 90 kids came to Backpackers and 65 to the Glow Party, with over 100 families visiting our Nativity trail event
- 50 Ivy Youth went to Festival Manchester
- 10 young people were baptised
- 31 Ivy Men completed the XCC in the Scottish Highlands
- The 20s/ 30s weekend away had more than 20 people attend
- Over 120 guests at Ivy Gold afternoon teas over the year

Discover

The first step on the Discipleship Pathway as we help people find their way back to God is Discover. How do we discover people far from God and help them discover Jesus? We do this by releasing God's power through all of God's people, inspiring, equipping and commissioning every person at Ivy Church and beyond into the mission of Jesus.

We are celebrating some significant advances in that mission:

- Knowing Growing Going launched after Festival Manchester. We are hearing more and more stories of it being used by people across the church to disciple friends, family, neighbours and colleagues.
- The Discipleship Pathway Training Course equips people to multiply disciples. The updated version includes more on personal spiritual formation and a new significantly expanded handbook that means the course can be run by anyone anywhere.
- Multiply NEW Churches training was launched to equip people not only to start simple disciple-making churches, but also to multiply them.
- We were excited to hold a Commissioning Day in December for everyone who had completed the Discipleship Pathway and Multiply NEW Churches Training.
- We launched ivychurch.org/multiply as a one stop shop for all Ivy Church's disciple-making training.
- The Movement Team, made up of Matt Donaldson, Simon Geddes, Joyce Gbeleyi, Steve Small and Tim Burr, is growing and developing in training and coaching others.
- We are also thrilled that John Carlow became the new Ladybridge Connect Centre Manager and that the Ivy Cafe celebrated its first birthday in November 2022.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2023

Ladybridge Connect

The Ivy Cafe and the Brockbank Centre have begun to establish themselves as a quality community hub. The cafe has increased its opening times, from one to three days a week (Thursday - Saturday) and provides a friendly, inclusive environment. This missional project is supported by an incredible group of volunteers with a huge commitment. Cafe Manager Jo Clark continues to provide an imaginative menu. Excellent food and coffee are important, but critically we have also started a proactive prayer ministry during cafe opening hours, where we believe people will find healing, restoration, love, peace and faith.

We have seen a wider demographic of community users, including welcoming young families on Saturday mornings during the lacrosse season. Many have become regulars and enjoy the unique setting. Both home and away spectators are impressed with the exciting collaboration between the sports clubs and the church, expressing genuine interest as to why a church would do this. The use of both the Brockbank Centre and the Pavilion has increased gradually, for a wide range of activities including: Asian ladies' evenings, family parties, fitness classes, a foreign language course, many meetings and conferences by various groups including business, charity, education and health care providers and, of course, church activities and services.

Deliver

As part of our Discipleship Pathway we recognise that people who have discovered Jesus need to be delivered fully into the new life he offers. That happens firstly by being born – again. After we are washed free of the stains of sin we need to be continually set free from the chains and healed from the pains that inevitably come as part of us living in this broken world.

Hannah Bettany who set some of the architecture for the role, particularly training for Ivy Care which continues to help many, stepped down from the role to give time and care to her family's own needs. We are grateful for the additional time and cover Louise Yuill has provided for this ministry area as we now continue to prayerfully consider the best way forward to 'deliver Deliver'!

Some aspects of the deliver role have been met by the Senior Pastor, the elders and staff members and must of course remain confidential, but we thank God for marriages helped, griefs comforted and financial stresses alleviated by appropriate pastoral care whether through prayer, counsel or practical help (including but not limited to the CAP ministry) provided in Jesus name.

CAP

At the Ivy CAP Debt Centre we celebrated 13 debt free clients this year, taking the total to 114 since the centre opened 11 years ago. We were asked to speak up on the cost of living crisis on the BBC national news and on local radio, letting people know there is hope and free help available. We were pleased to fulfil Proverbs 32:8-9, to "Speak up for those that cannot speak for themselves". Through the generosity of Ivy members (there was even a sponsored run and a bake sale to raise funds) we were also able to go the extra mile and bless clients with food shops, phone top-ups, heated blankets, insolvency fees and more.

40 people have attended the CAP Money Course at the Message Grocery. All feedback forms score 100% on "Would recommend this course." with each person moving from being "anxious/don't like to think about money" to "keeping on top of things or in control."

"The course has taken away the worry, I am now excited to be in control of my finances" "I no longer have a fear of money"

"Thank you so much for helping me clear my debts and start off from scratch. It was nice to meet someone that actually didn't judge me. You have made my life that bit easier."

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2023

Devote

God is rebuilding his church and wants our full devotion. The Lord asked us to prepare the grounds for him to dwell in. He is here already, but he has much more he wants to do and so our Prayer and Worship night was born, to establish rhythms of devotion to the Lord as a foundation.

We have an amazing team leading Flow once a month who are committed to pursuing and encountering the presence of God. We also started Worship Jam sessions in September, an opportunity for everyone to bring their instruments and voices in worship, giving what they have.

Faith Lifts continued every weekday until November when they became 'Faith Lift Friday'. People who connect with Ivy online and joined our Faith Lifts have let us know how they shared these with their friends and family, some who aren't yet Christians. We never truly know the impact made in God's Kingdom!

We're grateful to have a dedicated team of worship leaders and musicians who make themselves available to serve. We've had people step up into the role of leading worship and people growing in their musicianship. We're so blessed to have incredible and reliable tech teams for our services and events. We're also pleased that our Sunday online services are still going strong, with a wonderful group of committed digital hosts.

Highlights this year include the worship leaders and Devote Core team spending time with Luke Finch, the Worship and Creative Director at Glasgow Prophetic Alliance. We also had the privilege of our dear Lynn Swart sharing her wisdom, experience and teaching on worship over a weekend in October, with such positive feedback- it was suggested we should do something like this every year!

One of the most memorable and special times this year was when the Holy Spirit led us to a spontaneous healing night in October. God wants to heal and we believe everything we have been doing as a church is preparing the ground for his Spirit to move.

Develop

Develop is about equipping one another for works of service, so that we as the body of Christ may be built up, as we release God's power through God's people, regardless of age, gender or race. During the Year of Rebuilding we have certainly seen this come to fruition. We have had new exciting initiatives begin as well as new leaders being developed in all areas of our ministries – Sunday hosts, worship, grow group leaders, new church leaders, kids team and youth to name a few.

Over the past year we have hosted regular evenings for our Grow Group leaders to ensure we are investing in them well and helping them to lead group members. They do such an incredible job throughout the year and we are truly grateful to each one of them. They have also been supported by a wonderful team of Grow Group Connectors who regularly check in with them and offer a listening ear or advice if it is needed.

As a staff team we have continued with our bi-monthly staff college and have had valued input from members of our own congregations' professional expertise. These sessions will continue in 2023 as we seek to develop ourselves, ultimately to grow church members too.

WTC

Throughout 2022 Lorna Lindsay has carried the reins of the WTC Manchester Hub with grace and joy. She has brilliantly guided each of the students through their own journey of either starting, continuing or finishing their studies. We have had 6 new students join the Hub and a few students returning who took breaks over the past few years. Abigail Shuttleworth returned after maternity leave to continue in post from November onwards.

This year has seen us consistently meeting in person and the Brockbank Centre has provided an excellent base for the Hub nights. In April we hosted a Kingdom Theology Event with Jasper Knecht which saw the Brockbank Centre filled with theology enthusiasts and potential students. We have been able to transition the library from The Message to Cheadle Hulme which has significantly improved the student experience.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2023

Deploy

In Matthew's gospel Jesus heals or delivers people, then sends them back home to show and tell their communities all that Jesus has done. Deploy is about helping all of us do the same. Ivy continues to be passionate about mission; sharing the gospel, loving people practically, multiplying disciples, and seeing new churches started.

A key part of Deploy is supporting our Mission Partners who are reaching specific groups of people for Jesus in different ways. For instance, The Message Trust helped bring churches together for Festival Manchester where thousands heard the gospel for the first time. In similar ways, our other mission partners are at work sharing Jesus. We welcomed Ray and Bridget back to the UK as they continue to support mission work in Latin America. Next year we will say a fond farewell to the Duffys who are obediently following God's call to those in the Middle East and Asia. Barnabus recently launched a new initiative to support homeless friends starting out in new homes and have trained up Ivy members to form a Sustain Team. Safe and Free are innovatively working with different sectors to halt the evil of modern day slavery. Numbers seeking asylum in the UK are at a twenty-year high, with Boaz supporting and housing many who find themselves homeless through the asylum process, at times through the generous provision of accommodation by Ivy members. Dignity are aiming to multiply their life groups to half a million, Henneke Cooke has followed God's call to set up the Hephzibah project out in Athens reaching asylum-seeking and refugee women.

We spent time with Steve and Flor in the summer, hearing some highlights of building God's kingdom in Bangkok and across Thailand, training leaders and teaching at Bangkok Bible Seminary. Early Essentials have now supported over 3,000 new mums. Ed and Martine, and the Barbiers, continue to make disciples and grow churches in Southern France. Light are seeing hundreds of young people not just respond to the gospel but start journeys of discipleship after their gigs. NewDay United have resiliently continued through national and local upheaval to raise up leaders and their communities in South Africa.

NewThing

Our partnership with NewThing exists to catalyse movements of churches that reproduce at every level. NewThing comes alongside apostolic leaders around the world to help them start and sustain movements of church planting in their city, nation or continent. Anthony Delaney and Ivy Church have been a key part of pioneering the work of NewThing in Western Europe since we joined in 2015.

This year Tobias Ngala took over from Tim Burr as the Regional Director for Western Europe. We had three significant Movement System trainings in Manchester and Geneva this year and have more scheduled in Geneva and Berlin. We also started a 2 year Movement System training and coaching journey with Festival Church in Chester who have a vision to multiply churches across Wales and beyond. There are many exciting opportunities ahead of us in 2023 including with a major denomination in the UK and a developing relationship with a key leader in Norway. We believe this is just the beginning and God wants to do even more to bring the good news of Jesus Christ to the 415 million people that live in Western Europe.

LAUNCH

2022 saw the return of in-person LAUNCH as we gathered 300 Christian leaders from around the UK for RE:PLANT. We were joined by incredible global church pioneers and practitioners including Ness Wilson, Josh Howard, Anne and Gavin Calver, Steve Uppal, Dr. James Emery White and Keri Ladoceur (some digitally due to the hurricanes in the USA!) The theme dug into what it looks like to create and multiply healthy church culture and leaders. The Edge, Wigan became a thriving Eden as we visually created a metaphor for growth. LAUNCH saw church leadership teams go deep, receiving healing from the hardest years they've faced in ministry - and then go in faith into what God would have them plant next.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31st March 2023

Kids

We have welcomed new families and enjoyed getting to know one another more. Sundays have been set aside for fellowship and bible teaching in line with the adult teaching themes and it has been so inspiring to hear back from the children every week in the services – their simple yet profound understanding of what they have learned and what the Lord is saying has encouraged us all.

Our events this year have proved very popular! Our summer holiday club, Backpackers, welcomed 80 children who had so much fun over 3 days adventuring around Wales, Israel and Greece, tasting delicious delicacies from each country and hearing bible stories along the way!

The Glow party was a wonderful, fun, light-filled evening. More than 60 children from church and our community learnt about why we celebrate Jesus, the light, rather than the darkness on Halloween. Our Grotto and Nativity Trail welcomed many families who don't normally come to church, as well as passers by! The wonder on the children's faces and their and gasps as they arrived at the door of the trail spoke volumes as they discovered the real meaning of Christmas. Over 400 people visited us that day and were very thankful for the whole experience.

This year we have gone deeper in equipping and enabling family discipleship to happen at home, by providing simple activities throughout the year alongside our Ivy Family Lent Adventure and Ivy Kids Advent Adventure.

For the younger children Ivy Buds has continued to go from strength to strength. Didsbury is very popular with a great regular group of parents/carers and their little people. In September we launched a new group at Cheadle Hulme. It has been so lovely to welcome members of the community into the Brockbank Centre as we share the love of Jesus with them all.

Many thanks to all our teams who serve our children so faithfully at all events.

Youth

In our year of rebuilding we made the decision to move the night in which Ivy Youth meets to Sunday. One of the main reasons for this was to raise up, grow and equip the older youth in leading and using their God given gifts to build the church. We have seen so many of them step up in different areas and this has been exciting to see.

In addition to meeting once a week on a Sunday evening, a fortnightly Thursday night gathering has been put into place at our Cheadle Hulme location. Here we have seen a really great and organic youth group grow where deep connections and friendships have been formed with God at the centre.

The Easter Sunday Youth Service was a particular highlight of the year with youth, parents, friends, family, kids and loved ones filling the church to see 8 of the young people being baptised. Some of them have journeyed with us from birth to Ivy Kids, onto Ivy Youth and to be baptised, making the commitment to publicly declare their decisions to follow Jesus.

In July we took a coach of 50 youth and youth leaders to the Friday night launch of Festival Manchester. They had an incredible night seeing some of their favourite Christian bands (Guvna B being the highlight) and an awesome preach to which many made first time commitments and recommitments to following Jesus.

The last youth of the summer term saw 2 more youth being baptised making that 10 for the year which is beyond our comprehension. God certainly can do immeasurably more than all we can ask or imagine.

In October we had our alternative to Halloween which was an incredible Bingo night (yes Bingo!) with music, gifts and a talk, providing the youth with a different response to the darkness we see around Halloween. We followed this up by having our annual fireworks social at Cheadle Hulme.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31st March 2023

And more

As ever, so much more has happened in the life of the church than we can include in this report. We are thankful to all of those who have served, reaching out to share the gospel, support, encourage and help others both find their way back to God and find their gifts in order to step out to serve him.

We want to say thank you to those who have led Alpha; basketball and football; Ivy@ Work sessions and mentoring and many prayer, worship and reflection opportunities including our Wave of Light, Healing Club, Flow and The Call. Hospitality has flourished and we're thankful for the 20s/ 30s team and those who've served regularly to offer monthly meals for refugees living locally in hostel accommodation and termly Ivy Gold tea parties.

We had various events, including a World Cup Night with 40 people of all ages from Ivy, along with friends, neighbours and a group from Chorlton Football Club to watch the game and hear about how Jesus is the best goal in life!

Men's Breakfasts started in 2021 and culminated in over 30 men from Ivy Church going on the Xtreme Character Challenge in April 2022 which was a life changing experience for many.

We're privileged to hear of many answers to prayer and miracles, as well as sharing in the challenges and disappointments of our members. We are bowled over by the kindness and mercy shown by Ivy members.

Comings and goings

This year, as always, we have seen people step into new things with God, joining or leaving the staff and eldership teams.

We have said farewell to Danny Baker from the staff team, thankful for his service and investment into Ladybridge Connect. We have welcomed John Carlow into this new role and are excited to see what God does as he steps further into what God is doing at Cheadle Hulme.

We're also thankful for all Lorna Lindsay did in covering the WTC Hub Leader role and welcome back Abi Shuttleworth from her maternity leave.

We've said goodbye to Hannah Bettany as she stepped down as Deliver Team Leader and thank God for her years of faithful, caring, joy-bringing leadership. We've also said goodbye to Joel Delaney who has invested so much into LAUNCH as Event Assistant and has now moved on to work in Sheffield.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2023

Financial Review

During the 2022/23 financial year, total incoming resources for the group were £994,024 (2022: £897,928) of which £845,450 (2022: £857,597) were voluntary donations. This represents a fall in voluntary income of 1.4%. Group income increased due to rises in income relating to Launch and Spring Harvest conferences and a 35% rise in Ladybridge Connect income.

Expenditure for the group was £1,005,494 (2022: £960,761) resulting in a net deficit, before revaluation gains, of £11,470 (2022: surplus of £62,833). A valuation gain of £291,941, relating to a property which was reclassified as investment property during the year due to a change of use, means that the group's net increase in funds in the year was £280,471 (2022: deficit of £62,833).

The trustees consider free reserves to represent net liquid or quasi-liquid funds that are available to the group in the short term to meet liabilities as they fall due. At the balance sheet date, the group's reserves were £3,412,834 (2022: £3,132,363), of which free reserves were £297,708 (2022: £251,583). Free reserves are reserves that are readily available and therefore not tied up in fixed assets, with no specific designation or restriction.

Restricted reserves at the balance sheet date consist mainly of the carrying value of equipment relating to our Sensory Space initiative at the Brockbank Centre. In addition, the restricted reserve contains funds relating to CAP, NewThing and the Launch Conference in 2023.

Designated reserves relate to funds received from the First Fruits offering.

Principal funding sources

As a Christian church, we will continue to teach and aim to model biblical wisdom in the area of finances to grow mature Christians who delight in generosity, love God, and trust the church to forward his plans in many ways. Our principal funding comes directly from our church members, fully utilising the Gift Aid tax relief scheme where possible.

Our financial investments are made into high interest yielding accounts and we have recently expanded our investment portfolio to further utilise the improved interest rates available on the market. Where possible, we also utilise the security of the FSCS to minimise risk.

The group does not carry out any significant fundraising activities unless for a specific project such as our recent Sensory Space initiative.

Reserves Policy & going concern

The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption. Under normal circumstances the trustees consider it appropriate to hold free reserves of between one and three months of typical "operating" expenditure.

For the financial year ending March 2024, the average monthly operating expenditure is budgeted to be £63,700 per month. This then requires the charity to maintain free reserves of between £63,700 and £191,100.

Following a review of the circumstances of the charity, the trustees are of the opinion that it remains appropriate for the financial statements to be prepared on the going concern basis. We have rebounded back strongly from the pandemic malaise that has hit many churches and charities. We continue to have a financially secure foundation with sufficient reserves, no debt, and our expenditure is matching our income. New members continue to join the church and become regular givers. We are confident that we can continue to respond dynamically to the challenges and opportunities that will arise in the year ahead.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2023

Trustees

The Trustees of Ivy Manchester Ltd during the financial year April 2022 to March 2023 were:

Reverend Anthony Delaney (Senior Pastor)
Andrew Skae (Secretary)
Andy Lee
Jane Edwards
Joyce Gbeleyi
Michelle Bucknor
Julia Scott (appointed 25th January 2023)
Philip Booth (appointed 4th October 2023)

The Directors of Ladybridge Connect Ltd during the financial year April 2022 to March 2023 were:

Robert Jackson
Keith Nelson
Ann Ball
Simon Clarke
Duncan Woodward

Trustees' indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ivy Manchester Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

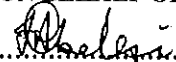
Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2023

AUDITORS

The auditors, Allen Mills Howard Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


.....
Mrs J Gbeleyi – Trustee
21st November 2023

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Opinion

We have audited the financial statements of Ivy Manchester Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2023 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page eight, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, as well as disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the group, industry and the environment in which it operates, and considered the risk of acts by the group that were contrary to these laws and regulations, including fraud.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to income recognition. We also determined that there is a risk of inappropriate journal entries being included.

Appropriate procedures performed by the engagement team included:

- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- Challenging the assumptions and judgements made by management in their significant accounting estimates;
- Reviewing the minutes of meetings of the Board of Trustees/Directors;
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Auditors' responsibilities for the audit of the financial statements

There are inherent limitations in the audit procedures described above. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentation or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House,
56 Manchester Road,
Altrincham,
Cheshire,
WA14 4PJ

22nd November 2023

Ivy Manchester Limited (Registered number: 07109404)

Consolidated Statement of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
For the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations	3	793,028	52,422	845,450	857,597
Charitable activities	5	11,425	53,672	65,097	7,512
Other trading activities	6	81,369	-	81,369	23,893
Investment income		1,524	-	1,524	777
Other		584	-	584	8,149
Total income		887,930	106,094	994,024	897,928
Expenditure on:					
Raising funds:					
Trading and other costs	4	117,121	-	117,121	114,424
Charitable activities:					
Church operating expenses	8	790,164	98,209	888,373	846,337
Total expenditure		907,285	98,209	1,005,494	960,761
Gains on investment property	15	291,941	-	291,941	-
Net income/(expenditure)		272,586	7,885	280,471	(62,833)
Transfers between funds		(4,189)	4,189	-	-
Net movement in funds		268,397	12,074	280,471	(62,833)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,118,048	14,315	3,132,363	3,195,196
Total funds carried forward		3,386,445	26,389	3,412,834	3,132,363

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

Ivy Manchester Limited (Registered number: 07109404)

Consolidated Balance Sheet
For the year ended 31st March 2023

		2023 Group	2023 Charity	2022 Group	2022 Charity
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	3,185,296	2,238,524	3,440,556	2,424,081
Investment property	15	470,000	470,000	-	-
		<u>3,655,296</u>	<u>2,708,524</u>	<u>3,440,556</u>	<u>2,424,081</u>
CURRENT ASSETS					
Stock		2,272	-	-	-
Debtors	16	43,214	152,818	69,905	184,734
Cash at bank and in hand		466,659	421,061	445,783	403,930
		<u>512,145</u>	<u>573,879</u>	<u>515,688</u>	<u>588,664</u>
CREDITORS					
Amounts falling due within one year	17	56,182	28,281	84,001	44,392
		<u>455,963</u>	<u>545,598</u>	<u>431,687</u>	<u>544,272</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,111,259</u>	<u>3,254,122</u>	<u>3,872,243</u>	<u>2,968,353</u>
CREDITORS					
Amounts falling due in more than one year	18	698,425	-	739,880	-
TOTAL NET ASSETS		<u>3,412,834</u>	<u>3,254,122</u>	<u>3,132,363</u>	<u>2,968,353</u>
FUNDS OF THE CHARITY	20				
Unrestricted funds:					
General		3,226,046	3,067,334	2,951,541	2,787,531
Designated		160,399	160,399	166,507	166,507
Restricted funds		<u>26,389</u>	<u>26,389</u>	<u>14,315</u>	<u>14,315</u>
		<u>3,412,834</u>	<u>3,254,122</u>	<u>3,132,363</u>	<u>2,968,353</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21st November 2023 and were signed on its behalf by:


.....
Mrs J Gbeleyi – Trustee


.....
Mrs M Bucknor – Trustee

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31st March 2023

	Notes	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Cash used in operating activities	24	57,442	53,697	62,087	(24,573)
Cash flows from investing activities					
Purchase of tangible fixed assets		(40,959)	(40,959)	(95,773)	(13,407)
Sales of tangible fixed assets		2,869	2,869	-	-
Interest from investments		1,524	1,524	777	777
Cash used in investing activities		(36,566)	(36,566)	(94,996)	(12,630)
Increase (decrease) in cash and cash equivalents in the year		20,876	17,131	(32,909)	(37,203)
Cash and cash equivalents at the beginning of the year		445,783	403,930	478,692	441,133
Total cash and cash equivalents at the end of the year	25	466,659	421,061	445,783	403,930

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

1. Statutory Information

Ivy Manchester Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees. Ivy Manchester Limited meets the definition of a public benefit entity under FRS 102.

The presentation currency for the financial statements is Pound Sterling (£) and the financial statements are rounded to the nearest £1.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice, issued in October 2019. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

Preparation of the accounts on the going concern basis

The trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of Ladybridge Connect Limited, for the foreseeable future. The trustees are of the opinion, therefore, that no material uncertainties relating to going concern exist and it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and Ladybridge Connect Limited on the basis that Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of holding a majority of the company's voting rights. The financial statements have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

In determining the fair value of investment property included in these financial statements, the trustees appointed an independent professional surveyor to provide an expert opinion. The market value of the property is estimated by the expert after inspecting the property, reviewing comparative historical market data and making a series of assumptions.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Government grants received are recognised on a receivable basis. Non-government grants relating to capital assets are recognised as income over the expected useful life of the asset.

Investment income comprises of interest receivable.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of raising funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include website, cleaning, computer costs, lease of equipment, bank charges and subscriptions. The costs for employing support staff are included in staff costs within note 7 to the financial statements.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Donated freehold land and buildings are initially recognised at fair value and depreciated on a straight-line basis over their estimated useful lives. Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold land & buildings	- 50 years
Leasehold land & property	- 10, 20, 50 & 125 years
Fixtures and fittings	- 5 years
Plant and machinery	- 5 years

Land is not depreciated.

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Investment property

Investment properties are valued at intervals not exceeding three years on an open market existing use basis subject to current occupation and tenancies in place at that time by an appropriately qualified professional. In the intervening years, the Trustees value investment properties by reference to market reports and government indices. The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due. Deferred income relates to conference contributions and grants received during the year which relate to future periods.

Financial instruments

Basic financial instruments are initially measured at transaction price and subsequently measured at amortised cost, with the exception of investments and cash at bank which are held at fair value. Financial assets held at amortised cost comprise trade and other debtors and financial liabilities held at amortised cost comprise trade and other creditors, except taxation and social security.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the charitable company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity.

Designated funds are unrestricted funds earmarked by the wider leadership team for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Company Status

Ivy Manchester Limited is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Gifts & offerings	640,744	52,422	693,166	681,259
Grants received	22,187	-	22,187	36,881
Tax refunds	130,097	-	130,097	139,457
	793,028	52,422	845,450	857,597

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

4. Subsidiary company results

	As reported in subsidiary financial statements	
	2023	2022
	£	£
Turnover	86,808	38,243
Other income	39,805	55,551
Total income	126,613	93,794
Operating costs	(71,533)	(66,924)
Depreciation	(45,588)	(47,500)
Total expenditure	(117,121)	(114,424)
Profit/(loss) for the year	9,492	(20,630)

Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of owning the majority of the company's voting rights. The company manages and hires out sports facilities and runs a café and the trading results for the year are set out above. The results of the subsidiary company are included in these financial statements.

Ladybridge Connect Limited's registered office is the same as that of Ivy Manchester Limited.

At the 31st March 2023 the aggregate amount of this company's assets, liabilities and reserves was:

	2023	2022
	£	£
Fixed assets	946,773	1,016,476
Current assets	56,957	45,717
Creditors: amounts falling due within one year	(42,548)	(53,923)
	14,409	(8,206)
Creditors: amounts falling due after more than one year	(1,010,939)	(1,067,519)
Capital & reserves	(49,757)	(59,249)

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

5. Charitable activities	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Conferences	-	52,561	52,561	7,512
Other	11,425	1,111	12,536	-
	11,425	53,672	65,097	7,512
6. Other trading activities	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Ivy café	37,320	-	37,320	6,575
Room hire & service charges	29,686	-	29,686	15,468
Rental income	14,363	-	14,363	1,850
	81,369	-	81,369	23,893
7. Staff costs	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Gross salaries	346,943	10,644	357,587	353,651
Social security	20,404	-	20,404	23,703
Employer pension	33,861	-	33,861	33,890
	401,208	10,644	411,852	411,244

There were no employees with employee benefits (excluding employer pension and social security costs) of £60,000 or more in the year (2022: none).

The average number of employees was as follows:

	2023	2022
Pastoral Team	5	6
Children's workers	4	4
Administration Team	11	9
	20	19

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

7. Staff costs (cont'd)

In addition to these employees, many volunteers who worship at the church donate a great amount of time to Ivy Manchester Limited. The value of this time is impossible to reflect in these financial statements.

The Key Management Personnel of the charity, and of the group, comprises of the Senior Leadership. Employee benefits relating to the Key Management Personnel of the group during the year were £112,333 (2022: £108,953).

8. Church operating expenditure

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Mission support	85,425	23,374	108,799	115,384
Church services off-site	21,850	-	21,850	13,801
Contributions and donations	63,759	9,224	72,983	77,610
Church materials	11,895	-	11,895	17,472
Staff costs (note 7)	323,838	10,644	334,482	335,925
Repairs and renewals	27,191	-	27,191	17,002
Children, youth and student Academy, Sport, Fuse, Sharston, Central and Cheadle Hulme	12,904	-	12,904	22,843
Training	2,988	-	2,988	4,873
Website	8,285	-	8,285	4,932
Conference expenditure	35,879	-	35,879	38,607
Light and heat	-	50,194	50,194	6,126
Travel	15,057	-	15,057	11,125
Depreciation	7,815	-	7,815	5,217
Rent, rates and water	43,710	4,747	48,457	46,092
Catering	4,931	-	4,931	5,857
Insurance	2,634	-	2,634	783
Bank charges	5,916	-	5,916	4,938
Subscriptions	4,699	26	4,725	4,481
Sundries	1,265	-	1,265	899
Support costs (note 9)	1,231	-	1,231	1,332
Governance costs (note 10)	105,359	-	105,359	102,813
Profit on disposal of fixed assets	6,402	-	6,402	8,225
	(2,869)		(2,869)	-
	790,164	98,209	888,373	846,337

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

9. Support costs

	2023 Total £	2022 Total £
Staff costs (note 7)	77,370	75,319
Printing, postage and stationery	4,491	3,899
Telephone	3,219	3,575
Computer costs	3,142	3,606
Lease of equipment	2,070	1,656
Cleaning	11,397	10,585
Legal and professional	3,670	4,173
	105,359	102,813

10. Governance costs

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
All unrestricted funds				
Auditors' remuneration: Audit fees	5,076	5,076	4,640	4,640
Auditors' remuneration: non audit services	2,861	1,326	5,925	3,585
	7,937	6,402	10,565	8,225

11. Trustees' remuneration and expenses

	Gross salary £	Employer NI £	Employer pension £	Total 2023 £	Total 2022 £
Rev. Anthony Delaney	56,548	6,894	5,024	68,466	66,596

The Senior Pastor, Rev. Anthony Delaney, is remunerated in accordance with charitable company's Memorandum and Articles of Association and his contract of employment for work done on behalf of the church.

Two trustees (2022: three) were reimbursed £19,051 (2022: £22,972) for travel & church activity expenses during the year.

The number of trustees to whom retirement benefits were accruing was as follows:

	2023	2022
Money purchase schemes	1	1

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

12. Results of the charitable company

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's surplus for the financial year, including gains on the revaluation of fixed assets of £291,941, was £285,769 (2022: £73,953 deficit)

13. Comparatives for the Statement of Financial Activities (Year Ending 31st March 2022)

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income from:			
Donations	809,146	48,451	857,597
Charitable activities	7,738	1,624	9,362
Other trading activities	22,043	-	22,043
Investment income	777	-	777
Other	8,149	-	8,149
Total income	847,853	50,075	897,928
Expenditure on:			
Cost of raising funds			
Cost of raising funds and other costs	114,424	-	114,424
Charitable activities:			
Staff costs	371,564	39,680	411,244
Church operating expenses	400,390	34,703	435,093
Total expenditure	886,378	74,383	960,761
Net income/(expenditure)	(38,525)	(24,308)	(62,833)
Extraordinary item	-	-	-
Transfers between funds	(23,436)	23,436	-
Net movement in funds	(61,961)	(872)	(62,833)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,180,009	15,187	3,195,196
Total funds carried forward	3,118,048	14,315	3,132,363

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

14. Tangible fixed assets

Group	Land and property £	Plant and machinery £	PA equipment and computers £	Fixtures and fittings £	Total £
COST:					
At 1 st April 2022	3,416,198	25,637	133,247	185,518	3,760,600
Additions	-	-	36,959	4,000	40,959
Disposals	(21,696)	(1,542)	(8,802)	(877)	(32,917)
Transfers	(181,693)	-	-	-	(181,693)
At 31 st March 2023	3,212,809	24,095	161,404	188,641	3,586,949
DEPRECIATION:					
At 1 st April 2022	83,939	5,127	120,077	110,901	320,044
Charge for year	53,365	4,819	11,836	24,981	95,001
Eliminated on disposal	(472)	(309)	(8,802)	(175)	(9,758)
Transfers	(3,634)	-	-	-	(3,634)
At 31 st March 2023	133,198	9,637	123,111	135,707	401,653
NET BOOK VALUE:					
At 31 st March 2023	3,079,611	14,458	38,293	52,934	3,185,296
At 31 st March 2022	3,332,259	20,510	13,170	74,617	3,440,556

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

14. Tangible fixed assets (cont'd)

Charity	Land and property £	PA equipment and computers £	Fixtures and fittings £	Total £
COST:				
At 1 st April 2022	2,435,000	133,247	80,513	2,648,760
Additions	-	36,959	4,000	40,959
Disposals	-	(8,802)	-	(8,802)
Transfers to investment property	(181,693)	-	-	(181,693)
At 31 st March 2023	2,253,307	161,404	84,513	2,499,224
DEPRECIATION:				
At 1 st April 2022	36,100	120,076	68,503	224,679
Charge for year	32,466	11,836	4,155	48,457
Eliminated on disposal	-	(8,802)	-	(8,802)
Transfers to investment property	(3,634)	-	-	(3,634)
At 31 st March 2023	64,932	123,110	72,658	260,700
NET BOOK VALUE:				
At 31 st March 2023	2,188,375	38,294	11,855	2,238,524
At 31 st March 2022	2,398,900	13,171	12,010	2,424,081

Included in land and property is the church building, one residential property (2022: two residential properties) and the land on which they sit which were donated to the group in 2021 by Brockbank Foundation Ltd, a now dissolved charity which was registered in England & Wales. The value of the donation was valued by Smithers Purslow on an Investment Value (Worth) basis in January 2022 at £2,435,000. During the current year, one of the properties (97 Barlow Moor Road) has been reclassified as investment property due to a change of use. See note 15 for further details.

15. Investment Property

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Transfers from tangible fixed assets	178,059	178,059	-	-
Fair value gain on revaluation	291,941	291,941	-	-
Fair value as at 31 st March 2023	470,000	470,000	-	-

Due to a change of use during the year, a property (97 Barlow Moor Road) has been reclassified as investment property from land and property. This property is no longer used in the charity's own activities and is let out on the open market.

A formal valuation of the property was prepared by Torus Chartered Surveyors in October 2023 who have recent experience in the location and type of property being valued. The property was valued at £470,000. The trustees do not consider that the fair value of the property was materially different at 31st March 2023.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

16. Debtors: Amounts falling due within one year

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Trade debtors	2,651	-	1,548	-
Prepayments and accrued income	36,165	34,126	65,897	64,073
VAT	4,398	-	491	-
Other debtors	-	-	1,969	1,969
	43,214	34,216	69,905	66,042
Amounts falling due after more than one year				
Amounts owed from related undertaking	-	118,692	-	118,692
Aggregate amounts	43,214	152,818	69,905	184,734

17. Creditors: Amounts falling due within one year

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Accruals and deferred income	55,616	27,715	77,809	38,200
Taxation and social security	556	556	6,182	6,182
Other creditors	10	10	10	10
	56,182	28,281	84,001	44,392

Deferred income consists of amounts received in advance of conferences which are taking place in future periods. Also included in deferred income are capital grants which are released to the Statement of Financial Activities over the useful economic life of the assets on which the grant was spent. Deferred income brought forward from the previous year was £757,113, income deferred in the year was £13,078 and deferred income released to the Statement of Financial Activities in the year was £37,713.

18. Creditors: Amounts falling due after one year

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Deferred grant income	698,425	-	719,400	-
Other creditors	-	-	20,480	-
	698,425	-	739,880	-

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

18. Creditors: Amounts falling due after one year (cont'd)

Amounts falling due after five years and not repayable by instalments:

	2023	2023	2022	2022
	Group	Charity	Group	Charity
	£	£	£	£
Deferred grant income	623,212	-	639,510	-
Other creditors	-	-	12,288	-
	623,212	-	651,798	-

19. Operating lease commitments

The following operating lease payments are committed to be paid:

	2023	2022
	£	£
Within than one year	2,416	2,656
Between two and five years	8,956	4,828
More than five years	115,000	116,000
	126,372	123,484

Operating lease payments recognised as an expense in the year totalled £3,070 (2022: £2,656).

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

20. **Movement in funds**

Group

	1 st April 2022 £	Income £	Expenditure £	Transfers £	Revaluation gains £	31 st March 2023 £
Unrestricted funds:						
General fund	2,951,542	783,715	(810,509)	9,357	291,941	3,226,046
Designated funds	166,506	104,215	(96,776)	(13,546)	-	160,399
	3,118,048	887,930	(907,285)	(4,189)	291,941	3,386,445
Restricted funds	14,315	106,094	(98,209)	4,189	-	26,389
	3,132,363	994,024	(1,005,494)	-	291,941	3,412,834

Comparative net movement in funds included in the above are as follows:

	1 st April 2021 £	Income £	Expenditure £	Transfers £	31 st March 2022 £
Unrestricted funds:					
General fund	3,012,615	739,089	(773,422)	(26,740)	2,951,542
Designated funds	167,394	108,764	(112,956)	3,304	166,506
	3,180,009	847,853	(886,378)	(23,436)	3,118,048
Restricted funds	15,187	50,075	(74,383)	23,436	14,315
	3,195,196	897,928	(960,761)	-	3,132,363

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

21. **Analysis of group net assets between funds**

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,167,478	-	17,818	3,185,296
Investment property	470,000	-	-	470,000
Cash at bank and in hand	297,113	159,499	10,047	466,659
Other net current assets/(liabilities)	(10,120)	900	(1,476)	(10,696)
Creditors of more than one year	(698,425)	-	-	(698,425)
	<u>3,226,046</u>	<u>160,399</u>	<u>26,389</u>	<u>3,412,834</u>

Analysis of group net assets between funds – prior year

	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,440,556	-	-	3,440,556
Cash at bank and in hand	262,152	169,268	14,363	445,783
Other net current assets/(liabilities)	(11,287)	(2,761)	(48)	(14,096)
Creditors of more than one year	(739,880)	-	-	(739,880)
	<u>2,951,541</u>	<u>166,507</u>	<u>14,315</u>	<u>3,132,363</u>

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

22. Related party disclosures

Trustee, Reverend Anthony Delaney, is an employee of Ivy Manchester Limited and received remuneration from the company during the year, as set out in note 11 "Trustees' remuneration and expenses".

During the year, the group employed close family members of trustees Rev. Anthony Delaney (Joel Delaney, Hannah Bettany and Emma Jeffrey), and Andy Lee (Lisa Lee). The close family members of trustees received employee benefits in the year totalling £44,160 (2022: £74,862 relating to close family members of trustees Rev. Anthony Delaney, Sarah Small (resigned in the prior year) and Robert Jackson (resigned in the prior year).

During the year, the aggregate donations received from trustees and other related parties without conditions was £49,376 (2022: £72,190).

During the year, Ivy Manchester Limited contributed £2,256 (2022: £2,256) towards the running costs of a property which it owns and is occupied by Trustee, Rev Anthony Delaney.

Key Management Personnel employee benefits are disclosed in note 7.

23. Pension commitments

The group operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £33,861 (2022: £33,890). There were no pension commitments outstanding at the end of the current or previous financial year.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2023

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Net movement in funds	280,471	285,769	(62,833)	(73,953)
Revaluation of investment property	(291,941)	(291,941)	-	-
Profit on disposal of fixed assets	(3,825)	(2,869)	-	-
Depreciation charge	95,001	48,457	93,593	46,092
Interest from investments	(1,524)	(1,524)	(777)	(777)
(Increase) in stocks	(2,272)	-	-	-
Decrease/(increase) in trade and other debtors	26,691	31,916	(1,265)	(8,109)
(Decrease)/increase in trade and other creditors	(45,159)	(16,111)	33,369	12,174
Net cash used in operating activities	<u>57,442</u>	<u>53,697</u>	<u>62,087</u>	<u>(24,573)</u>

25. Analysis of cash and cash equivalents

	2023 Group £	2023 Charity £	2022 Group £	2022 Charity £
Cash at bank and in hand	<u>466,659</u>	<u>421,061</u>	<u>445,783</u>	<u>403,930</u>
	<u>466,659</u>	<u>421,061</u>	<u>445,783</u>	<u>403,930</u>

IVY MANCHESTER LIMITED

England & Wales - Charity number 1134458

Accounts

REGISTERED COMPANY NUMBER: 07109404 (England and Wales)

REGISTERED CHARITY NUMBER: 1134458

Report of the Trustees and
Audited Consolidated Financial Statements for the year ended 31st March 2022
for
Ivy Manchester Limited
(a company limited by guarantee and not having a share capital)

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire WA14 4PJ

Ivy Manchester Limited

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For the year ended 31st March 2022

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Ivy Manchester Limited
Report of the Trustees
For the year ended 31st March 2022

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number:	07109404 (England and Wales)
Registered Charity Number:	1134458
Registered office:	97 Barlow Moor Road Didsbury Manchester M20 2GP
Trustees:	Reverend A Delaney Mrs S Small (<i>resigned 15th March 2022</i>) Mr A Lee Mr R Jackson (<i>resigned 20th February 2022</i>) Mrs G Tuson (<i>resigned 4th July 2021</i>) Mrs J Edwards Mrs J Gbeleyi Mr A J Skae (<i>appointed 21st April 2021</i>) Mrs M Bucknor (<i>appointed 26th January 2022</i>)
Company Secretary:	Mr A J Skae (<i>appointed 21st April 2021</i>)
Auditors:	Allen Mills Howard Limited Chartered Accountants and Statutory Auditors Lewis House 56 Manchester Road Altrincham WA14 4PJ
Bankers:	NatWest Bank PLC 699 Wilmslow Road Didsbury Manchester M20 6NW Scottish Widows Bank PO Box 12757 67 Morrison Street Edinburgh EH3 8IJ Aldermore 1 st Floor, Block B, Western House Lynch Wood Peterborough PE2 6FZ

Ivy Manchester Limited (Registered number: 07109104)

Report of the Trustees
For the year ended 31st March 2022
(a company limited by guarantee)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, induction and training of new trustees

Any prospective new trustees are recommended by the current board to the Church congregation for their consideration. Church members are then able to vote on the appointment of the prospective trustee. A majority vote confirms the appointment. New trustees are kept updated through regular trustees' meetings and communication throughout the year.

Organisational structure

The members delegate the management of the Church to the Elders. This leadership group consists of the Pastor, as presiding Elder, and other Elders. Elders are nominated by other Elders and appointed by a majority vote of members. Staff recruitment is overseen by the Elders, and this team (staff) are responsible for the day-to-day operations of the church.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Fund-raising

The group does not carry out significant fundraising activities.

OBJECTIVES AND ACTIVITIES

Aims and purposes

The overall aim of Ivy Church is to advance the Christian faith for the benefit of the church and the public in Manchester, the United Kingdom and the rest of the world.

Objectives and activities

The vision of the Church is "*Knowing, Growing, Going*";

- Knowing more of God and His son Jesus Christ in our lives
- Growing in knowledge, love and service to others inside and outside the church
- Going out into the world to spread the Christian gospel and the love of Jesus

Public benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making its decisions. Activities undertaken to further the charity's purposes for the public benefit are shown in the Review of Achievements and Performance section of this report.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31st March 2022**

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Achievements and performance – the year in numbers:

Some key milestones:

- More than 200 Call Conference attendees online
- 7 people baptised this year
- 18 new members
- 150 volunteer hours at the Ivy Cafe in the first 5 weeks of opening
- 10-year anniversary of the Ivy CAP Debt Centre
- 101st CAP Client became Debt Free
- 304 Grow Group members
- 256 Faith Lifts
- 2,794 Facebook followers
- 26 Online services
- 27 volunteers on the tech team
- LAUNCH: Brave New Church' had more than 160 attendees
- 12 Ivy Care listeners have been trained
- 17 Manchester WTC Hub students
- 90 children attended the Backpackers Holiday Club
- 100 Advent packs utilised within Ivy Kids
- 18 New Thing churches planted and 29 apprentice church planters in training

Discover

Discover is all about how we can discover people far from God and help them discover Jesus, both together as a church, and by every person being equipped and empowered to reach out wherever they are, whoever they are with. In collaboration with Deploy, we have developed the Discipleship Pathway Course, helping us become disciples that make disciples through practical teaching, simple tools and empowering friendships. Many people have come to faith as a result and new discipleship groups have started and multiplied. We have continued to host Alpha courses throughout the year which have been extremely fruitful.

Ladybridge Connect

This year we have finally been able to utilise the wonderful site that God gave us in 2019. Sunday gatherings commenced at the Brockbank Centre in the summer and have been happening every week since and we have also seen the launch of regular FLOW worship nights led by Ivy members. The Ivy Café was launched on 18 November. Now open 3 days a week, we have already got to know a good number of regulars and the volunteer team have been amazing, showing dedication, friendship and professionalism as they serve God and the community and a number of visitors have commented on the great atmosphere. Our partnership with the sports clubs has grown from strength to strength and we have been able to create connections with local NHS, social services teams and Cheadle Hulme churches together.

Deliver

Deliver is all about how we reach out and bring people into the freedom of an ongoing and maturing relationship with Christ in connection with our church community. Our plans for pastoral care developments, including for more formal training, were cut short when the global pandemic took hold. As we entered lockdown, we recognised the need to be able to provide and deliver pastoral care in multiple contexts, including digitally. In September 2021 we relaunched Ivy Care following a training evening and now have listeners who provide support to those seeking help for an agreed period of time, walking alongside them and loving them in a time of need.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31st March 2022**

CAP

We celebrated 10 years of the Ivy CAP Debt Centre and saw our 101st debt free client. This means that 265 people, their partners and children now live in a debt-free home. Through the generosity of Ivy members, we were also able to go the extra mile and bless clients with food shops, phone top-ups, flowers and chocolates.

Devote

Devote focuses on helping people to become wholehearted, devoted followers of Jesus in their daily lives through teaching, prayer and worship. Pete Dawson initially developed the role and Lisa Lee has taken it on more recently. We recognise that we have a new online family, so, since the end of June, we have continued with weekly Ivy Online Sunday services as well as meeting in person. We know many in different time zones join us globally, as well as those who watch together. We have continued with our weekday Faith Lifts, shared by our staff team and inspiring guests to a consistent, caring community which is continually growing. A highlight was the outdoor Carol Service at Cheadle Hulme which grows every year despite Covid. This time everyone enjoyed making a Christingle and more than a hundred people, including many from the local community braved the cold and heard the good news of Christ loud and clear.

Develop

Develop is all about how we equip one another for works of service, so that the body of Christ may be built up through releasing God's power through God's people; regardless of age, gender or race. At the start of the Autumn term the staff team had a retreat day where we spent time in fellowship, and gave presentations from the perspective of our individual roles within the team. We shared our visions and plans for the year ahead, prayed for one another and ended by taking communion together. The staff team has also benefited from training on various matters including diversity issues, multi-generational church, raising up others to serve, consolidating our vision and collaborating toward it.

WTC

One way many Ivy people develop their walk with Christ and influence for him is by studying with Westminster Theological Centre. Anthony remains a faculty member teaching Church Planting Leadership stream. During 2021 our partnership with WTC has continued to evolve as we have adapted to the ongoing impact of Covid 19. As restrictions eased and we were able to meet together face to face moving to the Brockbank Centre for Hub evenings and at our Residential in September. In October, Lorna Lindsay joined the team as Hub Director, to cover Abi Shuttleworth's maternity leave.

Deploy

Deploy is all about how we deploy our church members into their world to make disciples, reaching people who are far from God. Throughout this year we continued to be committed to both local and world mission as church and in supporting our mission partners, as well working with other churches, organisations and people. Additionally, we continue to run our CAP centre, Eden Merseybank team and Ladybridge Connect. We are excited as we look forward to Festival Manchester and new opportunities for all of us to be on mission for God.

NewThing

Our partnership with NewThing exists to catalyse movements of reproducing churches that reproduce at every level. NewThing comes alongside apostolic leaders around the world to help them start and sustain movements of church planting in their city, nation or continent. Anthony Delaney and Ivy Church have been a key part of pioneering the work of NewThing in Western Europe since we joined the movement in 2015. In May of 2021, Tim Burr joined NewThing as Director for Western Europe covering for Emma Jeffery's maternity leave. We celebrate the development of an apostolic team for the region in the past year, with Ian King (UK), Luc Favre (France, Switzerland) and Timo Heimlich (Germany) committing to working together to help equip and support churches to multiply.

LAUNCH

We were grateful to take what we had learnt about moving LAUNCH from a fully in-person event pre-Covid-19 to host three great, mostly online, events in 2021, which served well over 300 leaders from several nations throughout the year. One highlight was that over 30 attendees from across Uganda signed up for LAUNCH: Brave New Church. It has been incredible to see barriers being removed by moving online.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2022

Ivy Kids

We started this exciting year online with IKTV running weekly at the start of the year and then fortnightly as we were able to do more in person. Weekly zoom get togethers enabled the children to keep connected and im:press gave families devotional ideas. Care packages were sent out to all parents as they began home-schooling again at the start of the year. As restrictions lifted, Family church met for those with children aged 0-7 and we had lots of fun, places booked up very quickly and were enthusiastically received. IK Hang out for 7-11 year olds gave the children a chance to meet face to face and rebuild their friendships. Ivy Buds restarted in Cheadle Hulme and Didsbury as a support group for new mums and became a lifeline for many as they navigated the early days of parenthood in lockdown.

Backpackers Holiday club in the summer was a week of vibrant and exciting adventures and many Ivy kids brought their friends to hear the good news of Jesus. The Glow Party was also a lot of fun as we celebrated Jesus, the light of the world and Santa's Grotto included a beautiful calm Nativity trail which allowed families to meet Santa and then focus on the real meaning of Christmas. In person church has allowed us to restart IK groups on Sunday mornings at Didsbury and Cheadle Hulme. We have focused on enabling and equipping families to disciple their children at home and the Advent Adventure has been a huge success as a kick start to simple activities to worship God together at home.

The major change for IK this year has been saying goodbye and thank you to Katy Herrera and welcoming Holly Heap to the team.

Ivy Youth

We have always taken great pride in authentic relationships at Ivy Youth. Building great relationships is central to the culture we want to see and we have been constantly and consistently available to support the youth throughout the whole pandemic. As restrictions were lifted we moved all our weekly meetings back to Monday night and Ivy Youth continues to flourish. We have seen so many new young people come to us and get embedded into the family. We continued our once a month Sunday evening service, Ivy Celebration!

July 2021 saw Gemma Tuson's move from dedicated volunteer to staff team member. Gemma ensures that the youth feel loved, welcomed and valued and most importantly has helped them to become closer to Jesus. We are so incredibly grateful to all our Youth Leaders who have made the past year so successful.

Grow Groups

We are hugely grateful to all our Grow Group leaders past and present who have faithfully and lovingly led our smaller community groups across Ivy Church. We have been able to meet as leaders in person three times this year to enjoy fellowship with one another, with more dates planned for 2022. We have also been able to launch our new Grow Group Connect team who oversee and care for a cluster of groups, acting as a point of contact, encouragement and listening ear to our leaders.

Comings and goings

This year has seen many people step into new things with God, joining or leaving the staff and eldership teams. We have said farewells to Katy Herrera, Heather Walters, Matt Round, Michelle Bucknor, Jo Kimball and Pete Dawson from the staff team plus Gemma Tuson, Sarah Small and Rob Jackson from the eldership. We are so thankful for their service and investment into Ivy Church over many years and we recognise the faithful support of their families within this. Some of those have moved away from Ivy now, they are very much missed.

We have also welcomed a number of new team members on both our staff and eldership over the past 12 months and are delighted with how well they have settled into their new roles. A huge well done to Danny Baker, Gemma Tuson, Holly Heap, Mike Ledger, Lorna Lindsay, Lisa Lee, Andrew Skae and Michelle Bucknor as they have said yes to God and Ivy Church for their next adventure.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2022

Financial Review

During the 2021/22 financial year, total incoming resources for the group were £897,928 (2021: £1,113,229) of which £857,597 (2021: £1,034,049) were voluntary donations and grants and their associated gift-aid. The income was used by the group to fulfil its objectives. This represented a decrease of 17% on the previous financial year.

Expenditure for the group was £960,761 (2021: £1,032,940) resulting in a net deficit for the year of £62,833 (2021: surplus of £80,359).

The trustees consider free reserves to represent net liquid or quasi-liquid funds that are available to the group in the short term to meet liabilities as they fall due. At the balance sheet date, the group's reserves were £3,132,363 (2021: £3,195,196), of which free reserves were £431,687 (2021: £477,818).

Structure, Governance and Management

Ivy Manchester is based at 97 Barlow Moor Road, Didsbury, Manchester, M20 2GP.

Ivy Manchester is a company limited by guarantee, registered in England and Wales No. 7109404 and is a Registered Charity No. 1134458.

Reserves Policy & going concern

The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption. Under normal circumstances the trustees consider it appropriate to hold free reserves of between one and three months of typical "operating" expenditure.

For the financial year ending March 2023, the average monthly operating expenditure is budgeted to be £63,700 per month. This then requires the charity to maintain free reserves of between £63,700 and £191,100.

The trustees have reviewed the circumstances of the charity, particularly given the impact of the COVID-19 pandemic, and in light of the way the church has been able to respond operationally and how membership and giving remains strong, they are therefore of the opinion that the charity is a going concern.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2022

Trustees

The Trustees of Ivy Manchester Ltd during the financial year April 2021 to March 2022 were:

Anthony Delaney (Senior Pastor)
Andrew Skae (Secretary)
Sarah Small (*Resigned 15th March 2022*)
Andy Lee
Robert Jackson (*Resigned 20th February 2022*)
Jane Edwards
Gemma Tuson (*Resigned 4th July 2021*)
Joyce Gbeleyi
Michelle Bucknor (*Appointed 26.01.2022*)

The Directors of Ladybridge Connect Ltd during the financial year April 2021 to March 2022 were:

Robert Jackson
Keith Nelson
Ann Ball
Simon Clarke
Anthony Eglin (*resigned 14th October 2021*)
Duncan Woodward (*appointed 14th October 2021*)

Trustees' indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ivy Manchester Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31st March 2022

AUDITORS

The auditors, Allen Mills Howard Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

.....
Mrs J Gbeleyi – Trustee
25th October 2022

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Opinion

We have audited the financial statements of Ivy Manchester Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2022 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page eight, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, as well as disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates, that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial and other pressures, opportunity and motivation for fraud. As part of this discussion we identified internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We gained an understanding of the legal and regulatory framework applicable to the group and the environment in which it operates, drawing on our sector experience, and considered the risk of acts by the group that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act, Employment Laws, UK tax legislation and equivalent local laws and regulations.

We made enquires of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the trustees' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Auditors' responsibilities for the audit of the financial statements

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House,
56 Manchester Road,
Altrincham,
Cheshire,
WA14 4PJ

26th October 2022

Ivy Manchester Limited (Registered number: 07109404)

Consolidated Statement of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
For the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations	3	809,146	48,451	857,597	1,034,049
Charitable activities	5	7,738	1,624	9,362	66,327
Other trading activities	6	22,043	-	22,043	4,397
Investment income		777	-	777	1,164
Other		8,149	-	8,149	7,362
Total income		847,853	50,075	897,928	1,113,299
Expenditure on:					
Cost of raising funds					
Cost of raising funds and other costs	4	114,424	-	114,424	56,084
Charitable activities:					
Staff costs	7	371,564	39,680	411,244	461,636
Church operating expenses	8	400,390	34,703	435,093	515,220
Total expenditure		886,378	74,383	960,761	1,032,940
Net income/(expenditure)		(38,525)	(24,308)	(62,833)	80,359
Extraordinary item	9	-	-	-	2,435,000
Transfers between funds		(23,436)	23,436	-	-
Net movement in funds		(61,961)	(872)	(62,833)	2,515,359
RECONCILIATION OF FUNDS					
Total funds brought forward		3,180,009	15,187	3,195,196	679,837
Total funds carried forward		3,118,048	14,315	3,132,363	3,195,196

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

Ivy Manchester Limited (Registered number: 07109404)

Consolidated Balance Sheet
For the year ended 31st March 2022

		2022 Group	2022 Charity	2021 Group	2021 Charity
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	3,440,556	2,424,081	3,438,376	2,456,766
CURRENT ASSETS					
Debtors	15	69,905	184,734	68,640	176,625
Cash at bank and in hand		445,783	403,930	478,692	441,133
		515,688	588,664	547,332	617,758
CREDITORS					
Amounts falling due within one year	16	84,001	44,392	69,514	32,218
NET CURRENT ASSETS		431,687	544,272	477,818	585,540
TOTAL ASSETS LESS CURRENT LIABILITIES		3,872,243	2,968,353	3,916,194	3,042,306
CREDITORS					
Amounts falling due in more than one year	17	739,880	-	720,998	-
TOTAL NET ASSETS		3,132,363	2,968,353	3,195,196	3,042,306
FUNDS OF THE CHARITY	19				
Unrestricted funds:					
General		2,951,541	2,787,531	3,012,615	2,859,725
Designated		166,507	166,507	167,394	167,394
Restricted funds		14,315	14,315	15,187	15,187
		3,132,363	2,968,353	3,195,196	3,042,306

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25th October 2022 and were signed on its behalf by:

.....
Mrs J Gbeleyi – Trustee

.....
Mrs M Bucknor – Trustee

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31st March 2022

	Notes	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Cash used in operating activities	23	62,087	(24,573)	418,658	60,012
Cash flows from investing activities					
Purchase of tangible fixed assets		(95,773)	(13,407)	(405,730)	(20,977)
Interest from investments		777	777	1,164	1,164
Cash used in investing activities		(94,996)	(12,630)	(404,566)	(19,813)
Increase (decrease) in cash and cash equivalents in the year		(32,909)	(37,203)	14,092	40,199
Cash and cash equivalents at the beginning of the year		478,692	441,133	464,600	400,934
Total cash and cash equivalents at the end of the year	24	445,783	403,930	478,692	441,133

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

1. Statutory information

Ivy Manchester Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees. Ivy Manchester Limited is a public benefit entity.

The presentation currency for the financial statements is Pound Sterling (£).

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice, issued in October 2019. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on the going concern basis

The trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of Ladybridge Connect Limited, for the foreseeable future. The trustees are of the opinion, therefore, that no material uncertainties relating to going concern exist and it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and Ladybridge Connect Limited on the basis that Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of holding a majority of the company's voting rights. The financial statements have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Government grants received are recognised on a receivable basis. Non government grants relating to capital assets are recognised as income over the expected useful life of the asset.

Investment income comprises of interest receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of raising funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include website, cleaning, computer costs, lease of equipment, bank charges and subscriptions. The costs for employing support staff are included in staff costs within note 7 to the financial statements.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Donated freehold land and buildings are initially recognised at fair value and depreciated on a straight-line basis over their estimated useful lives. Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold land & buildings	- 50 years
Leasehold land & property	- 10, 20, 50 & 125 years
Fixtures and fittings	- 5 years
Plant and machinery	- 5 years

Land is not depreciated.

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due. Deferred income relates to conference contributions and grants received during the year which relate to future periods.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity.

Designated funds are unrestricted funds earmarked by the wider leadership team for a particular purpose.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

Fund accounting (continued)

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Company Status

Ivy Manchester Limited is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with group companies which are eliminated on consolidation in the group financial statements.

3. **Donations**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Gifts & offerings	642,808	38,451	681,259	804,271
Grants received	26,881	10,000	36,881	68,235
Tax refunds	139,457	-	139,457	161,543
	809,146	48,451	857,597	1,034,049

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

4. **Subsidiary company results**

	As reported in subsidiary financial statements	
	2022	2021
	£	£
Turnover	38,243	7,246
Other income	55,551	23,260
Total income	93,794	30,506
Operating costs	(66,924)	(16,266)
Legal & professional fees	-	(2,100)
Depreciation	(47,500)	(37,718)
Total expenditure	(114,424)	(56,084)
Profit/(loss) for the year	(20,630)	(25,578)

Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of owning the majority of the company's voting rights. The company carries out the operation of sports facilities and the trading results for the year are set out above. The results of the subsidiary company are included in these financial statements.

Ladybridge Connect Limited's registered office is the same as that of Ivy Manchester Limited.

At the 31st March 2022 the aggregate amount of this company's assets, liabilities and reserves was:

	2022	2021
	£	£
Fixed assets	1,016,476	981,609
Current assets	45,717	48,267
Creditors: amounts falling due within one year	(53,923)	(44,618)
	(8,206)	3,649
Creditors: amounts falling due after more than one year	(1,067,519)	(1,023,878)
Capital & reserves	(59,249)	(38,620)

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Rental income	1,850	-	1,850	1,000
Conferences	5,888	1,624	7,512	65,327
	7,738	1,624	9,362	66,327

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Ivy café	6,575	-	6,575	-
Rents & service charges	15,468	-	15,468	4,397
	22,043	-	22,043	4,397

7. Staff costs

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Salaries	313,971	39,680	353,651	394,333
Social security	23,703	-	23,703	28,299
Pensions	33,890	-	33,890	39,004
	371,564	39,680	411,244	461,636

There were no employees with employee benefits (excluding employer pension costs) of £60,000 or more in the year (2021: none).

The average number of employees was as follows:

	2022	2021
Pastoral Team	6	8
Children's workers	4	3
Administration Team	9	9
	19	20

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

7. Staff costs (cont'd)

In addition to these employees, many volunteers who worship at the church donate a great amount of time to Ivy Manchester Limited. The value of this time is impossible to reflect in these financial statements.

The Key Management Personnel of the charity, and of the group, comprises of the Core Team. Employee benefits relating to the Key Management Personnel of the group during the year were £108,953 (2021: £108,532).

8. Church operating expenditure

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Mission support	99,860	15,524	115,384	121,482
Church services off-site	13,801	-	13,801	39,324
Contributions and donations	64,560	13,050	77,610	91,371
Church materials	17,472	-	17,472	9,898
Repairs and renewals	17,002	-	17,002	28,603
Children, youth and student Academy, Sport, Fuse, Sharston, Central and Cheadle Hulme	22,843	-	22,843	7,053
Training	4,873	-	4,873	33,626
Website	4,932	-	4,932	3,288
Conference expenditure	38,607	-	38,607	38,125
Light and heat	-	6,126	6,126	52,755
Travel	11,125	-	11,125	7,220
Cleaning	5,217	-	5,217	2,601
Printing, postage and stationery	10,585	-	10,585	8,363
Telephone	3,899	-	3,899	2,626
Depreciation	3,575	-	3,575	2,854
Rent, rates and water	46,092	-	46,092	33,166
Catering	5,857	-	5,857	6,033
Computer costs	783	-	783	1,008
Insurance	3,606	-	3,606	1,827
Lease of equipment	4,938	-	4,938	4,481
Bank charges	1,656	-	1,656	1,656
Subscriptions	4,478	3	4,481	4,490
Legal & professional fees	899	-	899	965
Sundries	4,173	-	4,173	4,478
Governance costs (note 10)	1,332	-	1,332	327
	8,225	-	8,225	7,600
	400,390	34,703	435,093	515,220

Support costs include website, cleaning, computer costs, lease of equipment, bank charges & subscriptions.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

9. **Extraordinary item**

On 9th October 2020, Brockbank Foundation Ltd, a charity registered in England & Wales, donated the church building and two residential properties to Ivy Manchester Limited. This donation was valued by Smithers Purslow Ltd on 5th January 2022 at £2,435,000. The donated land and property are recognised on the balance sheet within tangible fixed assets.

10. **Governance costs**

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Auditors' remuneration	3,867	3,867	4,453	4,453
Auditors' remuneration – non audit services	5,327	2,987	2,930	1,880
Irrecoverable VAT	1,371	1,371	1,267	1,267
	10,565	8,225	8,650	7,600

11. **Trustees' remuneration and expenses**

	Remuneration including pension contributions
Rev. Anthony Delaney	£60,001 - £70,000

The Senior Pastor, Rev. Anthony Delaney, is remunerated in accordance with charitable company's Memorandum and Articles of Association and his contract of employment for work done on behalf of the church.

Three trustees (2021: two trustees) were reimbursed £22,972 (2021: £18,105) for travel & church activity expenses during the year.

The number of trustees to whom retirement benefits were accruing was as follows:

	2022	2021
Money purchase schemes	1	1

12. **Results of the charitable company**

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's deficit for the financial year was £73,953 (2021: £62,238 surplus).

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

13. Comparatives for the Statement of Financial Activities (Year Ending 31st March 2021)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income from:			
Donations	951,540	65,385	1,016,925
Charitable activities	30,851	42,838	73,689
Other trading activities	21,521	-	21,521
Investment income	1,164	-	1,164
Total income	1,005,076	108,223	1,113,299
Expenditure on:			
Cost of raising funds			
Cost of raising funds and other costs	56,084	-	56,084
Charitable activities:			
Staff costs	429,460	32,176	461,636
Church operating expenses	361,266	153,954	515,220
Total expenditure	846,810	186,130	1,032,940
Net income/(expenditure)	158,266	(77,907)	80,359
Extraordinary item	2,435,000	-	2,435,000
Transfers between funds	(38,648)	38,648	-
Net movement in funds	2,554,618	(39,259)	2,515,359
RECONCILIATION OF FUNDS			
Total funds brought forward	625,391	54,446	679,837
Total funds carried forward	3,180,009	15,187	3,195,196

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

14. **Tangible fixed assets**

Group	Land & property £	Plant and machinery £	PA equipment and computers £	Fixtures and fittings £	Total £
COST:					
At 1 st April 2021	3,375,499	-	133,247	156,081	3,664,827
Additions	40,699	25,637	-	29,437	95,773
At 31 st March 2022	3,416,198	25,637	133,247	185,518	3,760,600
DEPRECIATION:					
At 1 st April 2021	26,467	-	113,457	86,527	226,451
Charge for year	57,472	5,127	6,620	24,374	93,593
At 31 st March 2022	83,939	5,127	120,077	110,901	320,044
NET BOOK VALUE:					
At 31 st March 2022	3,332,259	20,510	13,170	74,617	3,440,556
At 31 st March 2021	3,349,032	-	19,790	69,554	3,438,376
Charity		Land & property £	PA equipment and computers £	Fixtures and fittings £	Total £
COST:					
At 1 st April 2021		2,435,000	133,247	67,106	2,635,353
Additions		-	-	13,407	13,407
At 31 st March 2022		2,435,000	133,247	80,513	2,648,760
DEPRECIATION:					
At 1 st April 2021		-	113,457	65,130	178,587
Charge for year		36,100	6,619	3,373	46,092
At 31 st March 2022		36,100	120,076	68,503	224,679
NET BOOK VALUE:					
At 31 st March 2022		2,398,900	13,171	12,010	2,424,081
At 31 st March 2021		2,435,000	19,790	1,976	2,456,766

Included in land and property is a church building, land and two residential properties which were donated to the group during the year by Brockbank Foundation Ltd, a charity registered in England & Wales. The value of the donation was valued by Smithers Purslow on an Investment Value (Worth) basis on 5th January 2022 at £2,435,000.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

15. **Debtors: Amounts falling due within one year**

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Trade debtors	1,548	-	-	-
Prepayments and accrued income	65,897	64,073	57,842	56,005
VAT	491	-	8,871	-
Other debtors	1,969	1,969	1,927	1,928
	69,905	66,042	68,640	57,933
Amounts falling due after more than one year				
Amounts owed from related undertaking	-	118,692	-	118,692
Aggregate amounts	69,905	184,734	68,640	176,625

16. **Creditors: Amounts falling due within one year**

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Accruals and deferred income	77,809	38,200	68,948	31,652
Taxation and social security	6,182	6,182	-	-
Other creditors	10	10	566	566
	84,001	44,392	69,514	32,218

Deferred income consists of contributions received in advance towards events taking place in the following financial year. Also included is deferred capital grant income which is released to the Statement of Financial Activities over the useful economic life of the fixed assets on which it was spent. Deferred income brought forward from the previous year was £740,111, income deferred in the year was £40,611 and deferred income released to the Statement of Financial Activities in the year was £23,933.

17. **Creditors: Amounts falling due after one year**

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Deferred grant income	719,400	-	720,998	-
Other creditors	20,480	-	-	-
	739,880	-	720,998	-

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

17. **Creditors: Amounts falling due after one year (cont'd)**

Amounts falling due after five years and not repayable by instalments:

	2022	2022	2021	2021
	Group	Charity	Group	Charity
	£	£	£	£
Deferred grant income	639,510	-	655,807	-
Other creditors	12,288	-	-	-
	651,798	-	655,807	-

18. **Operating lease commitments**

The following operating lease payments are committed to be paid:

	2022	2021
	£	£
Within than one year	2,656	2,656
Between two and five years	4,828	6,484
More than five years	116,000	117,000
	123,484	126,140

Operating lease payments recognised as an expense in the year totalled £2,656 (2021: £2,656).

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

19. **Movement in funds**

Group

	1 st April 2021 £	Incoming Resources £	Resources Expended £	Transfers £	31 st March 2022 £
Unrestricted funds:					
General fund	3,012,615	739,089	(773,422)	(26,740)	2,951,542
Designated funds	167,394	108,764	(112,956)	3,304	166,506
	3,180,009	847,853	(886,378)	(23,436)	3,118,048
Restricted funds	15,187	50,075	(74,383)	23,436	14,315
	3,195,196	897,928	(960,761)	-	3,132,363

Comparative net movement in funds included in the above are as follows:

	1 st April 2020 £	Incoming Resources £	Resources Expended £	Transfers £	Extra- ordinary item	31 st March 2021 £
Unrestricted funds:						
General fund	492,249	847,405	(768,435)	(7,148)	2,435,000	2,999,071
Designated funds	133,142	157,671	(78,375)	(31,500)	-	180,938
	625,391	1,005,076	(846,810)	(38,648)	2,435,000	3,180,009
Restricted funds	54,446	108,223	(186,130)	38,648	-	15,187
	679,837	1,113,299	(1,032,940)	-	2,435,000	3,195,196

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

20. **Analysis of group net assets between funds**

	General	Designated	Restricted	Total
	£	£	£	funds
				£
Tangible fixed assets	3,440,556	-	-	3,440,556
Cash at bank and in hand	262,152	169,268	14,363	445,783
Other net current assets/(liabilities)	(11,287)	(2,761)	(48)	(14,096)
Creditors of more than one year	(739,880)	-	-	(739,880)
	2,951,541	166,507	14,315	3,132,363

Analysis of group net assets between funds – prior year

	General	Designated	Restricted	Total
	£	£	£	funds
				£
Tangible fixed assets	3,438,376	-	-	3,438,376
Cash at bank and in hand	295,369	167,470	15,853	478,692
Other net current assets/(liabilities)	(132)	(76)	(666)	(874)
Creditors of more than one year	(720,998)	-	-	(720,998)
	3,012,615	167,394	15,187	3,195,196

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

21. Related party disclosures

Trustee, Reverend Anthony Delaney, is an employee of Ivy Manchester Limited and received remuneration from the company during the year, as set out in note 11 “Trustees’ remuneration and expenses”.

During the year, the group employed a son and two daughters of trustee Anthony Delaney (Hannah Bettany, Emma Jeffrey and Joel Delaney), as well as the spouses of trustees Sarah Small (Stephen Small) and Robert Jackson (Gail Jackson). These related parties received employee benefits in the year totalling £74,862 (2021: £92,771).

During the year, the aggregate donations received from trustees and related parties without conditions was £72,190 (2021: £57,825).

Key Management Personnel employee benefits are disclosed in note 7.

22. Pension commitments

The group operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £33,890 (2021: £39,004). There were no pension commitments outstanding at the end of the current or previous financial year.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2022

23. **Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Net movement in funds	(62,833)	(73,953)	2,515,359	2,497,238
Donated fixed assets received	-	-	(2,435,000)	(2,435,000)
Depreciation charge	93,593	46,092	68,245	33,166
Interest from investments	(777)	(777)	(1,164)	(1,164)
Decrease/(increase) in trade and other debtors	(1,265)	(8,109)	(10,006)	(7,493)
Increase/(decrease) in trade and other creditors	33,369	12,174	281,224	(26,735)
Net cash used in operating activities	62,087	(24,573)	418,658	60,012

24. **Analysis of cash and cash equivalents**

	2022 Group £	2022 Charity £	2021 Group £	2021 Charity £
Cash at bank and in hand	445,783	403,930	478,692	441,133
	445,783	403,930	478,692	441,133

25. **FRC Ethical Standard: Provisions Available for Audits of Small Entities**

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of our financial statements and to make submissions to the tax authorities.

IVY MANCHESTER LIMITED

England & Wales - Charity number 1134458

Accounts

REGISTERED COMPANY NUMBER: 07109404 (England and Wales)

REGISTERED CHARITY NUMBER: 1134458

Report of the Trustees and
Audited Consolidated Financial Statements for the year ended 31st March 2021
for
Ivy Manchester Limited
(a company limited by guarantee and not having a share capital)

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire WA14 4PJ

Ivy Manchester Limited

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For the year ended 31st March 2021

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Ivy Manchester Limited
Report of the Trustees
For the year ended 31st March 2021

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number:	07109404 (England and Wales)
Registered Charity Number:	1134458
Registered office:	97 Barlow Moor Road Didsbury Manchester M20 2GP
Trustees:	Dr R M Varnam (<i>resigned 28th February 2021</i>) Reverend A Delaney Dr A Firth (<i>resigned 28th February 2021</i>) Mrs S Small Mr A Lee Mr R Jackson Mrs J Edwards Mrs G Tuson (<i>resigned 4th July 2021</i>) Mrs J Gbeleyi (<i>appointed 9th February 2021</i>) Mr A J Skae (<i>appointed 21st April 2021</i>)
Company Secretary:	Dr A Firth (<i>resigned 28th February 2021</i>) Mr A J Skae (<i>appointed 21st April 2021</i>)
Auditors:	Allen Mills Howard Limited Chartered Accountants and Statutory Auditors Lewis House 56 Manchester Road Altrincham WA14 4PJ
Bankers:	NatWest Bank PLC 699 Wilmslow Road Didsbury Manchester M20 6NW Scottish Widows Bank PO Box 12757 67 Morrison Street Edinburgh EH3 8IJ Aldermore 1 st Floor, Block B, Western House Lynch Wood Peterborough PE2 6FZ

Ivy Manchester Limited (Registered number: 07109104)

Report of the Trustees
For the year ended 31st March 2021
(a company limited by guarantee)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, induction and training of new trustees

Any prospective new trustees are recommended by the current board to the Church congregation for their consideration. Church members are then able to vote on the appointment of the prospective trustee. A majority vote confirms the appointment. New trustees are kept updated through regular trustees' meetings and communication throughout the year.

Organisational structure

The members delegate the management of the Church to the Elders. This leadership group consists of the Pastor, as presiding Elder, and other Elders. Elders are nominated by other Elders and appointed by a majority vote of members. Staff recruitment is overseen by the Elders, and this team (staff) are responsible for the day-to-day operations of the church.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Fund-raising

The group does not carry out significant fundraising activities.

OBJECTIVES AND ACTIVITIES

Aims and purposes

The overall aim of Ivy Church is to advance the Christian faith for the benefit of the church and the public in Manchester, the United Kingdom and the rest of the world.

Objectives and activities

The vision of the Church is "*Knowing, Growing, Going*";

- Knowing more of God and His son Jesus Christ in our lives
- Growing in knowledge, love and service to others inside and outside the church
- Going out into the world to spread the Christian gospel and the love of Jesus

Public benefit

The trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit when considering and making its decisions. Activities undertaken to further the charity's purposes for the public benefit are shown in the Review of Achievements and Performance section of this report.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31st March 2021**

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Achievements and performance – the year in numbers:

Key milestones:

- 54,967 - YouTube channel views
- 850 - New Facebook Followers
- 174 - People joined a Grow Group
- 24 - People attended Alpha online
- 2,800 - Toys received by families from the Christmas Shop
- 160 - Families visited Santa's grotto
- 300+ Faithlifts on Facebook
- 15 - New Members
- 100+ School uniforms donated
- 3 - Lockdown weddings
- 4,209 - Financial gifts made in 2020

It has been a turbulent year to navigate as a leadership, with no route map or familiar signs to help us. And yet we have been so aware that we have a compass and an anchor which has held firm despite the storms (Hebrews 6:19). We have been so grateful for the love and support of a wider body of 'elders' this year to help us to discern God's voice, to process the ever changing landscape and to plot a way forward. Some decisions have felt obvious, essential and clear, others have been much harder to come to. We have also been so grateful for Anthony Delaney and his calm and clear leadership, his ability to seek out wisdom wherever it may be found, and to ask the tough questions to make sure we aren't missing out on anything God is saying, or would have us do.

We have seen new innovations, experiments and opportunities open up exciting new mission areas. Since the start of 2020 when we met in sites, we have commissioned hundreds of new churches that meet in your homes, as well as all together online. We have seen an increasing sense of the role of all of us in building the church, outside of the building, on the streets where we live and the space that we inhabit. This will take courage and conviction, but 2020 has focussed our attention on a world in dire need of the hope that we have, and the necessity of all of us to roll up our sleeves and follow Jesus wherever and to whomever he leads us.

Grow Groups

In a time where people have felt more isolated and less connected than ever, we have found grow groups to be a lifeline. We want to thank our incredible leaders and the five new leaders who stepped up this year; the way you have loved people through the difficult times, have brought joy and community and have helped many to go deeper with Jesus is remarkable. We have seen groups grow and invite new people as well as multiply, which is so exciting. For the year ahead we want to help more people to access groups, to see more multiplication, and to have a clear vision and structures for supporting our leaders.

Faith Lifts

Spring 2020 saw the birth of Ivy Church Faith Lifts, a daily thought for the day, streamed live into the homes of many, every weekday morning on Ivy's Facebook page. Faith Lifts have stood the test of time, with more than 300 to date, having reached and engaged thousands. Faith Lifts provided that ever important sense of community, routine and structure to what was such an isolating and uncertain year.

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31st March 2021**

Ivy Kids

In 2020 we said goodbye and thank you to Loraine Clarke in March and welcomed Katy Herrera back from her maternity leave in May. As we moved online, IK:TV was launched. We're excited to have over 300 views for each episode and so far we've had over 50 families plus some of Ivy Youth take part. They're a fantastic bunch of presenters, storytellers and dancers and they're always up for a challenge, however crazy! Im:Press, the weekly devotional for families was relaunched to send resources to support family devotions and we've hosted regular zoom call get togethers for primary school aged kids, which have been valuable for those that attend. 15 new babies have arrived this year and we prayed with the mums in person and over zoom. We also started Ivy Buds, a new mums support group at Ladybridge Connect with 12 mums coming regularly and bringing friends. In October we offered Toddler Church and Family Church. Both events ran at maximum capacity with waiting lists and were enthusiastically received by the kids and their parents alike. We delivered Glow party packs to Ivy Kids with an invitation to an alternative online event in place of Halloween and a huge highlight of the year was Santa's Grotto, when 160 families visited the Ivy grounds to meet Santa and his elves and we were able to spread Christmas joy in the community.

Ivy Youth

Luke Anthony made the transition from assistant youth leader to youth leader in this incredible ministry and oversaw the transition from in person activities to being fully online and then hybrid when restrictions allowed. While this threatened to hinder the momentum we'd gathered, the youth team were absolutely fantastic in enabling this to happen and provided the youth with a wealth of meeting points, in order to maintain and develop their already strong relationships. As restrictions eased, Ivy Youth launched their own monthly church service, Ivy Celebration, where the entire group comes together. Finally, last year proved to us the importance of an online presence and we updated the Ivy Youth website (ivy youth.org) in order to help the young people with their faith, prayer requests and Bible studies.

Missions

"Gospel sharing, Ivy connected, loving the least, planned multiplication"

Never have we seen a bigger need for God's people on God's mission. So many Ivy people have responded to God's calling by sharing what they have, as well as their hope in Jesus online, down their street and on the front lines. God's mission hasn't changed but his Church has, alongside the way we go about connecting, reaching and serving people. As a church we have ramped up in equipping the whole body for mission through micro church training, discipleship training, the TODAY event, LAUNCH and Alpha to name a few. Together we have found different ways to love and serve our local communities and city.

We continued to work closely with our 22 mission partners both in Manchester and around the world who continue to inspire and challenge us. We have been able to get together with them online; every second Tuesday of the month we have been dropping into one or two places via zoom to hear from and pray for our partners, as well as other Ivy members. All of our partners have had to adapt in some of the most demanding circumstances, some battling Covid themselves, others losing close family and friends and all in places where the pandemic is affecting communities and churches in different ways. Despite the challenges, it is clear that God is calling more and more people to himself and his mission than ever before and we are excited to see what God does in this next year.

Eden Merseybank

Eden Merseybank lockdown life has included managing a community helpline for those who were scared and alone; linking vulnerable people to the wider world with funded mobile phones; delivering and sharing food through a dedicated Facebook page and doorstep communion which became a thing, the strangest combo being ginger nuts and Tango!

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2021

CAP

Despite the reduction in working hours for the team at points across the year due to restrictions, CAP has seen 6 Debt Free CAP Clients in 2020, accounting for 21 family members from 5 households. One client, who had been working with the Ivy CAP Debt Centre for 6 years said, "If you have any kind of financial difficulties, I wholeheartedly recommend speaking to CAP. They have helped me move from living out of my overdraft and credit cards to freedom from debt and actually saving money each month!"

We have developed one new partnership with the Message to provide CAP Courses: Job Club and Life Skills, via the Message Community Grocery and another with Silver Apples Bakery who deliver a birthday cake to each child of a family working with our CAP Centre on their special day!

Brockbank Foundation Limited

Ivy has continued to work closely with the Trustees of Brockbank Foundation Limited (BFL), who have faithfully served in the role of preserving the legacy of Oliver Brockbank and the assets that sat under the banner of BFL. During this financial year, as the Cheadle Hulme project continued, Ladybridge Connect Ltd was the beneficiary of financial support, resulting in August and September 2020 BFL making two final grants of £263,000 and £13,748. In addition to its cash assets, BFL Trustees transferred the title to the freehold land and buildings in Didsbury to Ivy Manchester Limited in October 2020. The buildings had been under a 10-year lease to Ivy, with the church having day-to-day responsibility for the management and maintenance of the buildings. The Ivy elders recognise that this is a significant milestone and are committed to maintaining the Didsbury buildings and carrying on the legacy of Oliver Brockbank. The Didsbury site was valued on 5th January 2022 at £2,435,000.

Ladybridge Connect

We are thankful that the Brockbank Foundation Trustees believed that Ladybridge Connect was an exciting and innovative way to advance Christ's Kingdom and that their financial support enabled the completion of the refurbishment of the main building in December. We felt a fitting way of celebrating this, and remembering the legacy of Oliver Brockbank, was to name the building the Brockbank Centre, a decision well received by many. We're also very appreciative of further financial support from Stockport Council, helping us complete the access road.

As we have emerged gradually out of lockdown and opened up, we have continued to develop our partnership with the sports clubs (cricket, lacrosse and bowls) and offer community sessions where possible and, given the amount of outdoor space we have at the site, it has been great to host outdoor Ivy events, as well as build up a core group of hirers such as adult exercise classes. We have launched our website, LadybridgeConnect.org to reach out and engage people and promote the work of partners there, and we're excited by the unique nature of the offer and being able to open the Ivy café later in 2021.

Discipleship Pathway

Ivy Church's Discipleship Pathway is all about how we can help everyone to be a part of helping people find their way back to God. In the midst of the pandemic, as we were thinking about new ways that we can see God's power released through God's people we launched our first Discipleship Pathway course.

Together the group learned simple tools to begin to discover people far from God and help them to become devoted followers of Jesus. Over the six sessions we saw people putting what they were learning into practice and encouraging each other along the way - from sharing their testimony or the gospel with friends, family and colleagues, to reading the Bible and praying with others for the first time! One person has started a regular discipleship group with two friends who are open to faith and interested in finding out more. We are very excited for this group and to see how God could use them in the future!

Ivy Manchester Limited

Report of the Trustees **for the Year Ended 31st March 2021**

Micro Church Training

During 2020 we felt God calling us into new opportunities to reach our local community, family, friends and relational networks through planting micro churches. With Ivy's connection to NewThing we have known many other churches take this approach and seen micro churches grow and multiply in ways beyond what they could have imagined helping thousands of people find their way back to God.

December 2020 saw the launch of Ivy's first micro training course led by Bjorn Lutke and Thomas Lahme from Dynamic Church Planting International (DCPI).

We have had a cohort of over 50 in number who each week have engaged with the course and begun to develop their own vision, plan and timeline for where they feel God is calling them to plant his church. There will be more training to come so watch this space!

WTC

Despite the restrictions of Covid-19, WTC has thrived throughout this year and continues to do so. We quickly adapted delivery to the online forum and worked hard to develop and improve systems to give students the best possible learning experience under the circumstances. All Hub nights and Residentials were delivered in an online capacity and our 28 students including MA students within our Manchester Hub continued to thrive. We have developed a series of online events to support recruitment over the next few months and already have applications coming in for next academic year.

NewThing

We solidified our partnership with NewThing in 2020 as Emma Jeffery took on the role of NewThing Regional Director for Western Europe. In March we shifted to supporting churches online through several multiplication cohorts and training events which have proven invaluable to locked-down European church leaders who are navigating their churches through these unforeseen and unpredictable days. Throughout the year, our NewThing region has helped catalyse and support church planting networks in Manchester, London, Marseille and Ambilly (France) and Berlin. It was through these that we were connected to Bjorn Lutke (Marseille) who now teaches the micro-church training that Ivy launched in November. Into 2021 NewThing is looking to grow the regional team and train up more Catalyst Community facilitators online so we can be ready to multiply quickly once restrictions are lifted.

TODAY Event

In mid-April, Anthony had vision for an event so, on hearing God had given a 'three week season for a great harvest', we set to work! Together with friends locally and internationally we forged the idea of the 24 hour TODAY online evangelism event 15 May, sharing testimonies, gospel presentations and calling for response. Why? Because TODAY is the day of salvation!

Estimates show that around 4,500 people liked, commented and shared the stream on Facebook over the day as well as having just under 5,000 unique viewers on YouTube. Additionally, TODAY also encouraged several Ivy members and others to take to social media themselves to share their own testimonies and the reason for their faith in Jesus with their friends, some for the first time. We don't know the exact impact from TODAY but we're confident that God celebrates obedience and that there were many in the harvest that day!

LAUNCH

This year LAUNCH went online with the theme REFRAME. With 600 delegates - church leaders and teams from across the globe - we looked at how we REFRAME how we see God, People and the Church. We had a combination of great speakers and interactive Q&A seminars. The LAUNCH team that helped create this two day online experience was phenomenal and the response we had from delegates was brilliant; many commented how LAUNCH kept them engaged and others noted that it was the best online event they've attended!

We had 591 unique viewers on day 1 with an average watch time of 3h15m out of 5h30m of content and only a slight drop off on day 2 with 395 unique viewers and an average watch time of 3h00m of 3h30m of content! LAUNCH Online was a real success, and we have even more exciting plans for how we can serve the wider church and support pioneering leaders and church planters through multiplication training and events in 2021!

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2021

Comings and goings

As ever this year we have said hello and goodbye to different people on our leadership teams, both staff and elders. We were delighted to welcome Gemma Tuson onto our eldership in May 2020 and Joyce Gbeleyi in February 2021, as well as Louise Yuill as Leadership Development Facilitator onto our staff team in September 2020. We also said welcome back to Katy Herrera on her return from maternity leave!

Through the year we have said a big thank you and farewell to; Loraine Clarke who served in Ivy Kids, covering Katy's maternity leave, Sam Duquemin who led our work with students and has now moved to Bristol with his wife, Ellie and Olli Davis who helped lead our Academy site and is now on a new God adventure with Jo in Spain.

We have also said goodbye to three dear, longstanding members of Ivy Church, Dave Clark, Gill Berrisford and Roger Allsup, who died this year and went to be with the Lord. Each made a different and significant contribution to our church family and they hold a special place in our hearts. We continue to send our love and prayers to their loved ones and to the many Ivy members who have lost family members and friends over this time.

Financial Review

During the 2020/21 financial year, total incoming resources for the group were £1,113,299 (2020: £1,225,038) of which £1,016,925 (2020: £1,098,929) were voluntary donations and their associated gift-aid. The income was used by the group to fulfil its objectives. This represented a decrease of 7% on the previous financial year.

On 9th October 2020, Brockbank Foundation Ltd donated land and buildings with a value of £2,435,000 to Ivy Manchester Ltd. The value of these land and buildings are included on the Statement of Financial Activities as an extraordinary item and explained in more detail in note 9 to the financial statements.

Expenditure for the group was £1,032,940 (2020: £1,110,084) resulting in a net income for the year of £80,359 (2020: £114,954). After the extraordinary item, the group's net movement in funds for the year was therefore a surplus £2,515,359 (2020: £114,954)

The trustees consider free reserves to represent net liquid or quasi-liquid funds that are available to the group in the short term to meet liabilities as they fall due. At the balance sheet date, the group's reserves were £3,195,196 (2020: £679,837), of which free reserves were £477,818 (2020: £455,814).

Structure, Governance and Management

Ivy Manchester is based at 97 Barlow Moor Road, Didsbury, Manchester, M20 2GP.

Ivy Manchester is a company limited by guarantee, registered in England and Wales No. 7109404 and is a Registered Charity No. 1134458.

Reserves Policy & going concern

The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption. Under normal circumstances the trustees consider it appropriate to hold free reserves of between one and three months of typical "operating" expenditure.

For the financial year ending March 2022, the average monthly operating expenditure is budgeted to be £66,500 per month. This then requires the charity to maintain free reserves of between £66,500 and £199,500.

The trustees have reviewed the circumstances of the charity, particularly given the impact of the COVID-19 pandemic, and in light of the way the church has been able to respond operationally and how membership and giving remains strong, they are therefore of the opinion that the charity is a going concern.

Ivy Manchester Limited
Report of the Trustees
for the Year Ended 31st March 2021

Directors

The Directors of Ivy Manchester Ltd during the financial year April 2020 to March 2021 were:

Anthony Delaney (Senior Pastor)

Adam Firth (Secretary)

Sarah Small

Robert Varnam

Andy Lee

Robert Jackson

Jane Edwards

Gemma Tuson

Joyce Gbeleyi

The Directors of Ladybridge Connect Ltd during the financial year April 2020 to March 2021 were:

Robert Jackson

Keith Nelson

Ann Ball

Simon Clarke

Anthony Eglin

Trustees' indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ivy Manchester Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Ivy Manchester Limited

Report of the Trustees
for the Year Ended 31st March 2021

AUDITORS

The auditors, Allen Mills Howard Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

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A Skae – Secretary
27th January 2022

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Opinion

We have audited the financial statements of Ivy Manchester Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31st March 2021 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page eight, the trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's ability to continue as a going concern, as well as disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates, that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial and other pressures, opportunity and motivation for fraud. As part of this discussion we identified internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We gained an understanding of the legal and regulatory framework applicable to the group and the environment in which it operates, drawing on our sector experience, and considered the risk of acts by the group that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act, Employment Laws, UK tax legislation and equivalent local laws and regulations.

We made enquires of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the trustees' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Report of the Independent Auditors to the Members of
Ivy Manchester Limited

Auditors' responsibilities for the audit of the financial statements

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House,
56 Manchester Road,
Altrincham,
Cheshire,
WA14 4PJ

28th January 2022

Ivy Manchester Limited (Registered number: 07109404)

Consolidated Statement of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
For the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations	3	951,540	65,385	1,016,925	1,098,929
Charitable activities	5	30,851	42,838	73,689	109,288
Other trading activities	6	21,521	-	21,521	15,314
Investment income		1,164	-	1,164	1,507
Total income		1,005,076	108,223	1,113,299	1,225,038
Expenditure on:					
Cost of raising funds					
Cost of raising funds and other costs	4	56,084	-	56,084	22,574
Charitable activities:					
Staff costs	7	429,460	32,176	461,636	475,124
Church operating expenses	8	361,266	153,954	515,220	612,386
Total expenditure		846,810	186,130	1,032,940	1,110,084
Net income/(expenditure)		158,266	(77,907)	80,359	114,954
Extraordinary item	9	2,435,000	-	2,435,000	-
Transfers between funds		(38,648)	38,648	-	-
Net movement in funds		2,554,618	(39,259)	2,515,359	114,954
RECONCILIATION OF FUNDS					
Total funds brought forward		625,391	54,446	679,837	564,883
Total funds carried forward		3,180,009	15,187	3,195,196	679,837

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

Ivy Manchester Limited (Registered number: 07109404)

Consolidated Balance Sheet
For the year ended 31st March 2021

		2021 Group	2021 Charity	2020 Group	2020 Charity
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	3,438,376	2,456,766	668,530	33,955
CURRENT ASSETS					
Debtors	15	68,640	176,625	58,634	169,132
Cash at bank and in hand		478,692	441,133	464,600	400,934
		547,332	617,758	523,234	570,066
CREDITORS					
Amounts falling due within one year	16	69,514	32,218	67,420	58,953
NET CURRENT ASSETS		477,818	585,540	455,814	511,113
TOTAL ASSETS LESS CURRENT LIABILITIES		3,916,194	3,042,306	1,124,344	545,068
CREDITORS					
Amounts falling due in more than one year	17	720,998	-	444,507	-
TOTAL NET ASSETS		3,195,196	3,042,306	679,837	545,068
FUNDS OF THE CHARITY	19				
Unrestricted funds:					
General		3,013,326	2,860,436	492,249	357,480
Designated		167,394	167,394	133,142	133,142
Restricted funds		14,476	14,476	54,446	54,446
		3,195,196	3,042,306	679,837	545,068

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27th January 2022 and were signed on its behalf by:

.....
Mr R Jackson – Trustee

.....
Mrs S Small – Trustee

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31st March 2021

	Notes	2021 Group £	2021 Charity £	2020 Group £	2020 Charity £
Cash used in operating activities	22	418,658	60,012	362,650	(110,824)
Cash flows from investing activities					
Purchase of tangible fixed assets		(405,730)	(20,977)	(413,828)	(3,761)
Interest from investments		1,164	1,164	1,507	1,507
Cash used in investing activities		(404,566)	(19,813)	(412,321)	(2,254)
Increase (decrease) in cash and cash equivalents in the year		14,092	40,199	(49,671)	(113,078)
Cash and cash equivalents at the beginning of the year		464,600	400,934	514,271	514,012
Total cash and cash equivalents at the end of the year	23	478,692	441,133	464,600	400,934

The notes form part of these financial statements

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2021

1. Statutory information

Ivy Manchester Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees. Ivy Manchester Limited is a public benefit entity.

The presentation currency for the financial statements is Pound Sterling (£).

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice, effective 1st January 2019. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on the going concern basis

The trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of Ladybridge Connect Limited, for the foreseeable future. The trustees are of the opinion, therefore, that no material uncertainties relating to going concern exist and it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and Ladybridge Connect Limited on the basis that Ivy Manchester Limited controls Ladybridge Connect Limited by virtue of holding a majority of the company's voting rights. The financial statements have been consolidated on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Government grants received are recognised on a receivable basis. Non government grants relating to capital assets are recognised as income over the expected useful life of the asset.

Investment income comprises of interest receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of raising funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include website, cleaning, computer costs, lease of equipment, bank charges and subscriptions. The costs for employing support staff are included in staff costs within note 7 to the financial statements.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2021

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Donated freehold land and buildings are initially recognised at fair value and depreciated on a straight-line basis over their estimated useful lives. Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Assets in the course of construction	- not depreciated
Freehold land & buildings	- 50 years
Leasehold land & property	- 10,20, 50 & 125 years
Fixtures and fittings	- 5 years
Plant and machinery	- 5 years

Buildings under construction are accounted for at cost. They are not depreciated until the accounting period in which they are brought into use.

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due. Deferred income relates to conference contributions and grants received during the year which relate to future periods.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the trustees in furtherance of the general objective of the charity.

Designated funds are unrestricted funds earmarked by the wider leadership team for a particular purpose.

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Notes to the Financial Statements
For the year ended 31st March 2021

Fund accounting (continued)

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Company Status

Ivy Manchester Limited is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with group companies which are eliminated on consolidation in the group financial statements.

3. **Donations**

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Gifts & offerings	751,038	51,907	802,945	915,709
Grants received	38,959	13,478	52,437	-
Tax refunds	161,543	-	161,543	183,220
	951,540	65,385	1,016,925	1,098,929

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2021

4. **Subsidiary company results**

	As reported in subsidiary financial statements	
	2021	2020
	£	£
Turnover	7,246	8,226
Other income	23,260	7,158
Total income	30,506	15,384
Operating costs	(16,266)	(10,462)
Legal & professional fees	(2,100)	(3,678)
Depreciation	(37,718)	(8,434)
Total expenditure	(56,084)	(22,574)
Profit/(loss) for the year	(25,578)	(7,190)

Ladybridge Connect Limited is controlled by Ivy Manchester Limited by virtue of owning the majority of the company's voting rights. The company carries out the operation of sports facilities and the trading results for the period from incorporation to the date of these financial statements are set out above. The results of the subsidiary company are included in these financial statements.

Ladybridge Connect Limited's registered office is the same as that of Ivy Manchester Limited

During the year, Ivy Manchester Limited made a capital grant to Ladybridge Connect Limited of £49,834 (2020: £150,000) that has been eliminated from the Consolidated Statement of Financial Activities.

At the 31st March 2021 the aggregate amount of this company's assets, liabilities and reserves was:

	2021	2020
	£	£
Fixed assets	981,609	634,574
Current assets	48,267	71,861
Creditors: amounts falling due within one year	(163,311)	(130,161)
	866,565	576,274
Creditors: amounts falling due after more than one year	(905,186)	(589,317)
Capital & reserves	(38,621)	(13,043)

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Notes to the Financial Statements
For the year ended 31st March 2021

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Rental income	1,000	-	1,000	3,032
Toddlers and baby group	-	-	-	2,001
Conferences	22,489	42,838	65,327	92,582
Other	7,362	-	7,362	11,673
	30,851	42,838	73,689	109,288

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Den café	-	-	-	4,119
Rents & service charges	4,397	-	4,397	6,271
Grants & donations	17,124	-	17,124	4,924
	21,521	-	21,521	15,314

7. Staff costs

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Salaries	363,248	31,085	394,333	407,562
Social security	28,121	178	28,299	29,090
Pensions	38,091	913	39,004	38,472
	429,460	32,176	461,636	475,124

There were no employees with employee benefits (excluding employer pension costs) of £60,000 or more in the year (2020: none).

The average number of employees was as follows:

	2021	2020
Pastoral Team	8	9
Children's workers	3	4
Administration Team	9	10
	20	23

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Notes to the Financial Statements
For the year ended 31st March 2021

7. Staff costs (cont'd)

In addition to these employees, many volunteers who worship at the church donate a great amount of time to Ivy Manchester Limited. The value of this time is impossible to reflect in these financial statements.

The Key Management Personnel of the charity, and of the group, comprises of the Core Team. Employee benefits relating to the Key Management Personnel of the group during the year were £108,532 (2020:£ 101,073).

8. Church operating expenditure

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Mission support	103,686	17,796	121,482	174,065
Church services off-site	32,619	6,705	39,324	10,971
Contributions and donations	28,336	63,035	91,371	40,301
Church materials	9,898	-	9,898	27,132
Repairs and renewals	15,125	13,478	28,603	25,130
Children, youth and student	7,053	-	7,053	16,491
Fallowfield, Fuse, Sharston, Central and Cheadle Hulme	33,626	-	33,626	64,374
Training	3,288	-	3,288	8,400
Website, media and communications	38,125	-	38,125	38,851
Conference expenditure	29	52,726	52,755	89,949
Light and heat	7,220	-	7,220	14,083
Travel	2,601	-	2,601	6,742
Cleaning	8,363	-	8,363	19,461
Printing, postage and stationery	2,626	-	2,626	4,321
Telephone	2,854	-	2,854	3,987
Depreciation	33,166	-	33,166	29,749
Rent, rates and water	6,033	-	6,033	5,960
Catering	1,008	-	1,008	3,917
Computer costs	1,827	-	1,827	2,034
Insurance	4,481	-	4,481	3,875
Lease of equipment	1,656	-	1,656	1,656
Bank charges	4,276	214	4,490	5,023
Subscriptions	965	-	965	1,572
Legal & professional fees	4,478	-	4,478	3,138
Sundries	327	-	327	1,179
Loss on disposal of fixed assets	-	-	-	630
Governance costs (included in note 10)	7,600	-	7,600	9,395
	361,266	153,954	515,220	612,386

Support costs include website, cleaning, computer costs, lease of equipment, bank charges & subscriptions.

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Notes to the Financial Statements
For the year ended 31st March 2021

9. Extraordinary item

On 9th October 2020, Brockbank Foundation Ltd, a charity registered in England & Wales, donated the church building and two residential properties to Ivy Manchester Limited. This donation was valued by Smithers Purslow Ltd on 5th January 2022 at £2,435,000. The donated land and property are recognised on the balance sheet within tangible fixed assets.

10. Governance costs

	2021 £	2020 £
Legal and professional fees	-	3,684
Auditors' remuneration	4,453	3,200
Auditors' remuneration – non audit services	2,630	1,760
Irrecoverable VAT	1,267	1,501
	8,350	10,145

11. Trustees' remuneration and expenses

Remuneration including pension contributions
£60,001 - £70,000

Rev. Anthony Delaney

The Senior Pastor, Rev. Anthony Delaney, is remunerated in accordance with charitable company's Memorandum and Articles of Association and his contract of employment for work done on behalf of the church.

Two trustees (2020: two trustees) were reimbursed £18,105 (2020: £30,999) for travel & church activity expenses during the year.

The number of trustees to whom retirement benefits were accruing was as follows:

	2021	2020
Money purchase schemes	1	1

12. Results of the charitable company

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's surplus for the financial year was £62,238 (2020: £25,669 deficit).

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Notes to the Financial Statements
For the year ended 31st March 2021

13. **Comparatives for the Statement of Financial Activities (Year Ending 31st March 2020)**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income from:			
Donations	983,451	115,478	1,098,929
Charitable activities	23,088	86,200	109,288
Other trading activities	15,314	-	15,314
Investment income	1,507	-	1,507
Total income	1,023,360	201,678	1,225,038
Expenditure on:			
Cost of raising funds:			
Cost of raising funds and other costs	22,574	-	22,574
Charitable activities:			
Staff costs	407,577	67,547	475,124
Church operating expenses	427,594	184,792	612,386
Total expenditure	857,745	252,339	1,110,084
Net income/(expenditure)	165,615	(50,661)	114,954
Transfers between funds	(82,368)	82,368	-
Net movement in funds	83,247	31,707	114,954
RECONCILIATION OF FUNDS			
Total funds brought forward	542,144	22,739	564,883
Total funds carried forward	625,391	54,446	679,837

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Notes to the Financial Statements
For the year ended 31st March 2021

14. **Tangible fixed assets**

Group	Assets under construction £	Land & property £	Plant and machinery £	Fixtures and fittings £	Total £
COST:					
At 1 st April 2020	277,572	352,607	112,270	81,648	824,097
Additions	310,320	2,435,000	20,977	74,433	2,840,730
Transfers	(587,892)	587,892	-	-	-
At 31 st March 2021	-	3,375,499	133,247	156,081	3,664,827
DEPRECIATION:					
At 1 st April 2020	-	6,542	93,597	55,428	155,567
Charge for year	-	19,925	19,860	31,099	70,884
At 31 st March 2021	-	26,467	113,457	86,527	226,451
NET BOOK VALUE:					
At 31 st March 2021	-	3,349,032	19,790	69,554	3,438,376
At 31 st March 2020	277,572	346,065	18,673	26,220	668,530
Charity		Land and property	Plant and machinery £	Fixtures and fittings £	Total £
COST:					
At 1 st April 2020		-	112,270	67,106	179,376
Additions		2,435,000	20,977	-	2,455,977
At 31 st March 2021		2,435,000	133,247	67,106	2,635,353
DEPRECIATION:					
At 1 st April 2020		-	93,597	51,824	145,421
Charge for year		-	19,860	13,306	33,166
At 31 st March 2021		-	113,457	65,130	178,587
NET BOOK VALUE:					
At 31 st March 2021		2,435,000	19,790	1,976	2,456,766
At 31 st March 2020		-	18,673	15,282	33,955

Included in land and property is a church building, land and two residential properties which were donated to the group during the year by Brockbank Foundation Ltd, a charity registered in England & Wales. The value of the donation was valued by Smithers Purslow on an Investment Value (Worth) basis on 5th January 2022 at £2,435,000.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2021

15. **Debtors: Amounts falling due within one year**

	2021 Group £	2021 Charity £	2020 Group £	2020 Charity £
Trade debtors	-	-	1,077	-
Prepayments & accrued income	57,842	56,005	51,658	50,440
VAT	8,871	-	5,899	-
Other debtors	1,927	1,928	-	-
	68,640	57,933	58,634	50,440
Amounts falling due after more than one year				
Amounts owed from related undertaking	-	118,692	-	118,692
Aggregate amounts	68,640	176,625	58,634	169,132

16. **Creditors: Amounts falling due within one year**

	2021 Group £	2021 Charity £	2020 Group £	2020 Charity £
Accruals & deferred income	68,948	31,652	67,330	58,953
Other creditors	566	566	90	-
	69,514	32,218	67,420	58,953

Deferred income consists of contributions received in advance towards events taking place in the following financial year. Also included is deferred capital grant income which is released to the Statement of Financial Activities over the useful economic life of the fixed assets on which it was spent. Deferred income brought forward was from the previous year was £496,424, income deferred in the year was £304,275 and deferred income released to the Statement of Financial Activities in the year was £60,588.

17. **Creditors: Amounts falling due after one year**

	2021 Group £	2021 Charity £	2020 Group £	2020 Charity £
Deferred grant income	720,998	-	444,507	-
	720,998	-	444,507	-

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For the year ended 31st March 2021

17. **Creditors: Amounts falling due after one year (cont'd)**

Amounts falling due after five years and not repayable by instalments:

	2021 Group £	2021 Charity £	2020 Group £	2020 Charity £
Deferred grant income	655,807	-	407,891	-
	<u>655,807</u>	<u>-</u>	<u>407,891</u>	<u>-</u>

18. **Operating lease commitments**

The following operating lease payments are committed to be paid:

	2021 £	2020 £
Within than one year	2,656	2,657
Between two and five years	6,484	8,144
More than five years	117,000	118,005
	<u>126,140</u>	<u>128,806</u>

Operating lease payments recognised as an expense in the year totalled £2,656 (2020: £2,656).

19. **Movement in funds**

Group

	1 st April 2020 £	Incoming Resources £	Resources Expended £	Transfers £	Extra- ordinary item	31 st March 2021 £
Unrestricted funds:						
General fund	492,249	847,405	(768,435)	(7,148)	2,435,000	2,999,071
Designated funds	133,142	157,671	(78,375)	(31,500)	-	180,938
	<u>625,391</u>	<u>1,005,076</u>	<u>(846,810)</u>	<u>(38,648)</u>	<u>2,435,000</u>	<u>3,180,009</u>
Restricted funds	54,446	108,223	(186,130)	38,648	-	15,187
	<u>679,837</u>	<u>1,113,299</u>	<u>(1,032,940)</u>	<u>-</u>	<u>2,435,000</u>	<u>3,195,196</u>

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2021

19. **Movement in funds (cont'd)**

Net movement in funds, included in the above, are as follows:

Group

	Incoming Resources	Resources Expended £	Transfers £	Extra- ordinary item £	Movement in funds £
Unrestricted funds:					
General fund	847,405	(768,435)	(7,148)	2,435,000	2,506,822
Designated funds	157,671	(78,375)	(31,500)	-	47,796
	1,005,076	(846,810)	(38,648)	2,435,000	2,554,618
 Restricted funds	 108,223	 (186,130)	 38,648	 -	 (39,259)
	1,113,299	(1,032,940)	-	2,435,000	2,515,359

Transfers between funds relate to transfers to the CAP, Eden, WTC and NewThing restricted funds.

Restricted funds relate to donations restricted by the donors for use towards various Church programmes/activities, such as CAP and Eden, as well as several local and wider community causes.

Comparative net movement in funds included in the above are as follows:

	1 st April 2019 £	Incoming Resources £	Resources Expended £	Transfers £	31 st March 2020 £
Unrestricted funds:					
General fund	292,034	850,650	(568,067)	(82,368)	492,249
Designated funds	250,110	172,710	(289,678)	-	133,142
	542,144	1,023,360	(857,745)	(82,368)	625,391
 Restricted funds	 22,739	 201,678	 (252,339)	 82,368	 54,446
	564,883	1,225,038	(1,110,084)	-	679,837

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Notes to the Financial Statements
For the year ended 31st March 2021

19. Movement in funds (cont'd)

Net movement in funds, included in the above, are as follows:

Group	Incoming Resources £	Resources Expended £	Transfers £	Movement in funds £
Unrestricted funds:				
General fund	850,650	(568,067)	(82,368)	200,215
Designated funds	172,710	(289,678)	-	(116,968)
	1,023,360	(857,745)	(82,368)	83,247
Restricted funds	201,678	(252,339)	82,368	31,707
	1,225,038	(1,110,084)	-	114,954

20. Related party disclosures

Trustee, Reverend Anthony Delaney, is an employee of Ivy Manchester Limited and received remuneration from the company during the year, as set out in note 11 "Trustees' remuneration and expenses".

The group employs a son and two daughters of trustee Anthony Delaney (Hannah Bettany, Emma Jeffrey and Joel Delaney), as well as the spouses of trustees Sarah Small (Stephen Small) and Robert Jackson (Gail Jackson). These related parties received employee benefits in the year totalling £92,771 (2020: £91,126).

During the year, the aggregate donations received from trustees and related parties without conditions was £57,825 (2020: £49,896).

21. Pension commitments

The group operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £38,091 (2020: £38,472). There were no pension commitments outstanding at the end of the current or previous financial year.

Ivy Manchester Limited (Registered number: 07109404)

Notes to the Financial Statements
For the year ended 31st March 2021

22. **Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 Group £	2021 Charity £	2020 Group £	2020 Charity £
Net movement in funds	2,515,359	2,497,238	114,954	(25,669)
Donated fixed assets received	(2,435,000)	(2,435,000)	-	-
Depreciation charge	68,245	33,166	38,183	29,750
Loss on disposal of fixed assets	-	-	630	630
Interest from investments	(1,164)	(1,164)	(1,507)	(1,507)
Decrease/(increase) in trade and other debtors	(10,006)	(7,493)	24,294	(100,632)
Increase/(decrease) in trade and other creditors	281,224	(26,735)	186,096	(13,396)
Net cash used in operating activities	418,658	60,012	362,650	(110,824)

23. **Analysis of cash and cash equivalents**

	2021 Group £	2021 Charity £	2020 Group £	2020 Charity £
Cash at bank and in hand	478,692	441,133	464,600	400,934
	478,692	441,133	464,600	400,934