

Warminster Highbury Youth Football Club (WHYFC)

**TRUSTEES' ANNUAL REPORT INCLUDING INDEPENDENT EXAMINER'S
REPORT 2024/2025**

Financial Period 1st June 2024 – 31st May 2025

Summary:

This report covers the operating activities of our youth football club throughout the season 2024/25 and for the full financial year 1st June 2024 to 31st May 2025.

During the year the club has continued its attempts to strengthen in terms of attracting new players and coaches who are participating across our year groups whilst bolstering the committee with new members. Player numbers are down, in overall terms, in the season 24/25 and current registered players going into the 25/26 season (as at Mar26) stand at 145. Encouragingly, we have seen growth again in the number of younger age group players joining at the U6-U7s.

During the year the following were members of the committee:

Chairman	- Claudia Zuniga-Chantley	Media Coordinator	- Kelly Vaughan-Watkins
Secretary	- Sharon Moroney	Committee member	- Jamie McAlpine
Welfare Officer	- Jason Mann	Committee member	- Tina McFarlane
Treasurer	- Oli Watts		
Honorary President	- Robin George (deceased)		

Financial Headlines:

During the season 2024/25 the club posted a **net deficit of expenditure over income of £5,371** for all club activities in the year 2024/2025. However, a positive net capital & reserves position is maintained with **Total Charity Funds at £38,756** as at the end of 31st May 2025.

1 - Financial Activities report

Income

Total Income of £43,367 has decreased by almost £12,600 compared to the year before. This is due in the main to a reduction in the number of registered players at the club which has only been partially offset by a small annual increase in registration fees and monthly subscriptions. For the coming year we are currently reviewing the level of anticipated increase on fees and subscriptions where we will seek to balance covering increasing club running costs with setting our rates at a compelling level to attract and retain registered players and their families.

Expenditure

Total Expenditure of £48,737 was £1,443 lower than the year before. Some of this increase related to timing – as our accounts are prepared on a cash basis – and as such are dependent on the timing of when invoices are received and paid as to then the year in which they fall. To that end we haven't seen an underlying doubling of ground maintenance costs in real terms nor have we spent nothing on kit this year (captured in equipment line). However, in overall terms our cost spend remains broadly in line with expectations but does include underlying cost increases in many of our regular spend lines including utility costs, facility hire, maintenance costs, and professional fees. As in prior years a significant amount of equipment and kit purchased in the prior season carried forward into this year.

Overall, costs remain well-controlled and broadly in line with expected levels to support operational activities across the club and for all teams this season. As a committee we continue to review cost spend to ensure activities to support the club are sustained.

2 – Balance Sheet & Trial Balance reports

Net Current Assets

Total Fixed Assets of £2,964 include IT Equipment purchases and some small elements of fixtures & fittings costs. Total Cash at bank and in hand of £35,792 is mainly made up of a savings account of £34,894 and a current account balance of £878.

Total Charity Funds (Total for Capital & Reserves)

As at 31st May 2025, our club has a Total Charity Funds (Total for Capital & Reserves) position of £38,756. This is a decrease from last year of £5,371. However, this still represents a stable financial position and one that ensures that the club remains in a position to meet all obligations that are likely to fall due in the next 24 months. However, it is worth highlighting that there are several areas that will likely require increased expenditure and investment in the next 1-3 years such as ground maintenance of our owned Highbury pitch, surrounding fencing and ongoing maintenance and upkeep of the Highbury clubhouse.

Looking forward our intention is also to consider adopting a reserves policy for the club during the close season – in preparation for season 25/26; agree price increases for season 25/26 and to target fundraising more effectively for next season.

Financial Activities

1 June, 2024-31 May, 2025

		TOTAL	
		JUN 1 2024 - MAY 31 2025	JUN 1 2023 - MAY 31 2024 (PP)
Income			
	Donations and legacies	311.80	6,046.70
	Interest	325.70	351.69
Note 1	Monthly Subs	37,204.13	45,450.88
	Sales of Product Income	108.19	
	Sponsorship	4,000.00	1,498.92
Note 2	Tea Hut Income	1,416.70	2,499.70
	Fundraising		115.30
Total for Income		£43,366.52	£55,963.19
Gross Profit		£43,366.52	£55,963.19
Expenses			
	Accountancy	192.00	
	Advertising/Promotional	132.50	78.00
	Equipment	10,363.52	11,637.19
Note 3	Ground Maintenance	9,361.94	4,968.00
	Heat and Light	251.57	
	Insurance	308.46	277.10
	League/County Fees	2,875.00	2,193.00
	Membership/Subs Refund	685.00	1,132.00
	Office/General Administrative Expenses	221.47	61.99
	Other Professional Services	1,579.00	1,600.00
	Phone Costs	81.14	166.77
	Presentation Day	3,733.22	867.76
	Printing, Postage and Stationery	4.99	204.38
	Qualifications and Training	1,165.00	1,533.00
	Raising funds	92.52	40.00
	Referee Fees	1,812.90	1,595.00
	Sundry Expenses	121.80	
	Tea Hut	1,334.01	2,408.13
Note 4	Training /Matchday Facility Hire	13,368.77	11,023.90
	Utilities	1,052.58	1,126.09
	Computer Costs		130.25
	Fines		12.00
	Kit		6,069.75
	Social Events		170.50
Total for Expenses		£48,737.39	£47,294.81
Net Operating Income		-£5,370.87	£8,668.38
Net Other income			
Net income		-£5,370.87	£8,668.38

Cash Basis Wednesday, 25 March 2026 11:26 AM Europe/London

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Notes to accounts

Note 1: Total income from monthly subscriptions has decreased year on year by 19% - driven by lower number of players overall.

Note 2: Tea-Hut income remains a useful source of income – however it is not simple to separately identify money made by the tea-hut.

Note 3: Ground maintenance costs in both years relate to work across both financial periods – that is we haven't seen a doubling of ground maintenance costs in real terms.

Note 4: Training and Matchday Facility Hire increased by 21% as hire costs increased across the board at the pitch hire venues that we use around Warminster.

Balance Sheet

1 June, 2024-31 May, 2025

	TOTAL	
	AS OF 31 MAY, 2025	AS OF 31 MAY, 2024 (PP)
Fixed Asset		
Tangible assets		
Fixtures and Fittings Cost	286.97	286.97
Office Equipment Cost	2,676.94	2,676.94
Total for Tangible assets	£2,963.91	£2,963.91
Total for Fixed Asset	£2,963.91	£2,963.91
Cash at bank and in hand		
Cash on hand	0.00	0.00
Current Account 3690	878.15	3,242.97
Savings 0968	34,894.09	37,917.71
Subs/Membership 0286	19.39	1.82
Total for Cash at bank and in hand	£35,791.63	£41,162.50
NET CURRENT ASSETS	£35,791.63	£41,162.50
NET CURRENT ASSETS (LIABILITIES)	£35,791.63	£41,162.50
TOTAL ASSETS LESS CURRENT LIABILITIES	£38,755.54	£44,126.41
TOTAL NET ASSETS (LIABILITIES)	£38,755.54	£44,126.41
Capital and Reserves		
Opening Balance Equity	0.00	0.00
Retained Earnings	44,126.41	35,458.03
Profit for the year	-5,370.87	8,668.38
Total for Capital and Reserves	£38,755.54	£44,126.41

3 – Independent Examiner's Report & Statement



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Report to the members of:

Warminster Highbury Youth FC

On accounts for the year ended:

31 May 2025

Respective responsibilities of trustees and examiner

The Treasurer as appointed by Warminster Highbury Youth FC is responsible for the preparation of the accounts. The Club consider that full in depth audit is not required for this year and that a thorough independent examination is needed.

It is my responsibility to:

- examine the accounts.
- confirm that the figures present a true and fair view of the position.
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Warminster Highbury Youth FC and Accountancy bodies. An examination includes a review of the accounting records kept by the Club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



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Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with regular Accounting procedures.
 - to prepare accounts which accord with the accounting records and comply with the necessary accounting requirements of the Warminster Highbury Youth FC.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. which would give rise to any concern in relation the full disclosure of all financial matters in relation to the Warminster Highbury Youth FC.

Signed:

K Gooding

Date:

30/03/2026

Name:

Katy Gooding

Relevant professional qualification(s) or body:

ICAEW

Address:

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