

Warminster Highbury Youth Football Club (WHYFC)

**TRUSTEES' ANNUAL REPORT INCLUDING INDEPENDENT EXAMINER'S
REPORT 2023**

Financial Period 1st June 2022 – 31st May 2023

Overview:

This report covers the operating activities of running the football club throughout the season 2022/23 and for the full financial year 1st June 2022 to 31st May 2023. During this year the club has continued to strengthen in terms of attracting new players and coaches who are participating across our year groups whilst bolstering the committee with new members. The club posted a net deficit of expenditure over income of £6,333.29 for the year 2022/2023 but overall remained in a healthy position from a financial perspective with cash & savings balances at bank of £35,458.03 as at the end of 31st May 2023.

2022/23 Committee Members & Trustees:

Chairman	- Andy Brunning	Player Pathway/Fundraising	- Claudia Zuniga-Chantley
Secretary	- Jenny Brunning	Media Coordinator	- Kelly Vaughan-Watkins
Welfare Officer	- Jason Mann	Treasurer	- Oli Watts
Honorary President	- Robin George		

Highbury Youth FC

Financial Activities

June 2021 - May 2023

	JUN 2021 - MAY 2022	JUN 2022 - MAY 2023	TOTAL
Income			
Donations and legacies	2,500.00	350.00	£2,850.00
Fundraising		1,556.00	£1,556.00
Gift Aid		3,369.46	£3,369.46
Interest	4.02	97.84	£101.86
Membership	2,080.00		£2,080.00
Monthly Subs <i>Note 1</i>	27,795.52	37,167.67	£64,963.19
Sponsorship		3,650.00	£3,650.00
Sundry Income	50.00		£50.00
Tea Hut Income <i>Note 2</i>	3,172.59	1,774.49	£4,947.08
Total Income	£35,602.13	£47,965.46	£83,567.59
TOTAL	£35,602.13	£47,965.46	£83,567.59
Expenditures			
Advertising/Promotional	598.08	286.19	£884.27
Cleaning	62.49		£62.49
Equipment <i>Note 3</i>	0.00	10,059.51	£10,059.51
Fines	199.00	79.00	£278.00
Ground Maintenance	11,204.60	13,518.07	£24,722.67
Insurance	363.22	692.10	£1,055.32
Interest Payable	0.00	-0.02	£ -0.02
Kit	11,821.63	3,629.68	£15,451.31
League/County Fees	1,252.00	923.00	£2,175.00
Membership/Subs Refund	55.00	830.00	£885.00
Office/General Administrative Expenses	0.00	372.92	£372.92
Other Professional Services	0.00	1,584.20	£1,584.20
Presentation Day	2,677.60	3,053.67	£5,731.27
Printing, Postage and Stationery		963.56	£963.56
Qualifications and Training <i>Note 4</i>	1,545.00	4,041.81	£5,586.81
Raising funds		139.24	£139.24
Referee Fees	40.00	748.00	£788.00
Social Events	0.00	1,059.67	£1,059.67
Sundry Expenses	2,026.12		£2,026.12
Tea Hut	1,063.41	1,633.42	£2,696.83
Tournament Fees	971.28	60.00	£1,031.28
Training /Matchday Facility Hire	8,462.80	9,979.25	£18,442.05
Uncategorised Expense	0.00		£0.00
Utilities	820.38	645.48	£1,465.86
Total Expenditures	£43,162.61	£54,298.75	£97,461.36
NET OPERATING INCOME	£ -7,560.48	£ -6,333.29	£ -13,893.77
NET INCOME/(EXPENDITURE)	£ -7,560.48	£ -6,333.29	£ -13,893.77

Notes to accounts

Note 1: total income from monthly subscriptions has increased year on year by over 33% - driven by higher number of players overall and a small increase in monthly subscription fees across the board.

Note 2: Tea-Hut income remains a useful source of income – however it is not simple to separately identify money made by the tea-hut.

Note 3: Equipment costs increased in large part due to an investment in goals, nets, balls and other equipment. The large equipment purchases secured a discount to full price and will ensure that we have less to spend on replenishing equipment in next year's financial accounts.

Note 4: qualifications and training costs have increased as the number of coaches has increased and, also because every coach is reviewed to ensure that they are keeping their qualifications and mandatory training up to date.

Highbury Youth FC

Balance Sheet

As of May 31, 2023

	JUN 2021 - MAY 2022	JUN 2022 - MAY 2023
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Cash on hand		0.00
Current Account 3690	2,983.13	4,326.11
Savings 0968	38,696.19	31,131.92
Subs/Membership 0286	0.00	0.00
Total Cash at bank and in hand	£41,679.32	£35,458.03
NET CURRENT ASSETS	£41,679.32	£35,458.03
Creditors: amounts falling due within one year		
Trade Creditors		
Creditors		112.00
Total Trade Creditors	£0.00	£112.00
Total Creditors: amounts falling due within one year	£0.00	£112.00
NET CURRENT ASSETS (LIABILITIES)	£41,679.32	£35,346.03
TOTAL ASSETS LESS CURRENT LIABILITIES	£41,679.32	£35,346.03
TOTAL NET ASSETS (LIABILITIES)	£41,679.32	£35,346.03
Charity funds		
Opening Balance Equity	0.00	0.00
Retained Earnings	49,239.80	41,679.32
Surplus/(Deficit)	-7,560.48	-6,333.29
Total Charity funds	£41,679.32	£35,346.03



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Report to the members of:

Warminster Highbury Youth FC

On accounts for the year ended:

31 May 2023

Respective responsibilities of
trustees and examiner

The Treasurer as appointed by Warminster Highbury Youth FC is responsible for the preparation of the accounts. The Club consider that full in depth audit is not required for this year and that a thorough independent examination is needed.

It is my responsibility to:

- examine the accounts.
- confirm that the figures present a true and fair view of the position.
- to state whether particular matters have come to my attention.

Basis of independent examiner's
statement

My examination was carried out in accordance with general Directions given by the Warminster Highbury Youth FC and Accountancy Bodies. An examination includes a review of the accounting records kept by the Club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



Partners: Sam Gooding FMAATFMATTFAB Katy Gooding BSc FCA
Company No: 09087439
Registered in England and Wales as: Gooding Accounts Ltd
Registered Office: 24 Warminster Road, Westbury, Wiltshire, BA13 3PE





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