

WARMINSTER Highbury Youth FC

Income and Expenditure Account
For The Year Ended 31/05/21

Warminster Highbury Youth FC

Accounts 1 June 2020 to 31 May 2021

Income and Expenditure Account for the Year ended 31 May 2021

Income	Note	YE 31/05/21	YE 31/05/20	Variance
Membership Fees		8,035.01	7,430.00	605.01
Match/Training/ Fees	Note 1	15,733.01	13,091.00	2642.01
Tea Hut		511.00	938.35	-427.35
Tournaments	Note 2	-	515.00	-515.00
Grants/Sponsorship	Note 3	11,398.05	3,305.00	8093.05
Advertising		650.00	9.57	640.43
Interest		7.15	16.28	-9.13
Other Sundries	Note 4	141.55	838.98	-697.43
Total Income		£36,475.77	£26,144.18	£10,331.59
Expenditure				
League Registration Fees	Note 5	246.00	1,192.00	-946.00
Training Venues	Note 6	3,259.50	4,442.00	-1,182.50
Groundskeeping	Note 7	14,955.68	8,111.51	6,844.17
Tea Hut		177.83	504.69	-326.86
Tournaments		-	355.00	-355.00
Kit		7,939.74	5,437.42	2,502.32
Printing / Promotional	Note 8	230.91	729.11	-498.20
Operating Costs	Note 9	2,738.56	3,826.21	-1,087.65
Fines		85.00	-	85.00
Other Sundries	Note 10	1,251.68	733.45	518.23
Referees Fees		45.00	466.00	-421.00
Match/Training Fees	Note 1	1470.00		
Total Expenditure		£32,399.90	£25,797.39	£5,132.51
Surplus of Income Over Expenses		£4,075.87	£346.79	£3,729.08
<u>Statement of Assets and Liabilities</u>				
Balances		YE 31/05/21	YE 31/05/20	Variance
Current Account		9,896.49	8,182.83	1713.66
Savings Account		38,692.31	36,908.28	1784.03
Monthly Fee Account		270.00	0.00	270.00
CRC Account		0.00	102.82	-102.82
Cash		411.00	0.00	411.00
Total Cash Assets B/Fwd.		£49,269.80	£45,193.93	£4,075.87
Accumulated funds Bfwd 01/06/2020		£45,193.93	£44,847.14	£346.79
Surplus Funds 2020/2021		£4,075.87	£346.79	-£3,729.08

Accumulated funds Cfwd at 31/05/21

£49,269.80		£45,193.93		£4,075.87
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Notes

(1) Fees received £15,733.01, but £1,470 refunded due to Covid-19.

(2) 2020 Tournament cancelled due to Covid-19.

(3) Includes FA grants towards grounds and equipment.

(4) Sundry small items, e.g. course receipts and managers clothing.

(5) FA waived some fees due to Covid-19.

(6) Match and training venues comparison with 2019/2020 Season.

	<u>2020/2021</u>	<u>2019/2020</u>	<u>Variance</u>
Kingdown School	£1,469.50	£2,842.00	-£1,372.50
Warminster School	£190.00	£0.00	-£190.00
Princecroft School	£300.00	£0.00	-£300.00
New Close School	£900.00	£1,200.00	-£300.00
Sutton Veny	£400.00	£400.00	£0.00
	£3,259.50	£4,442.00	-£2,162.50

(7) This included Mark Gunter Groundskeeping, new goal post and dugouts.

(8) Printing and stationery £69.63, Website and advertising of £161.28.

(9) Operating Costs:

	<u>2020/2021</u>	<u>2019/2020</u>	<u>Variance</u>
Water rates	£471.37	£481.01	-£9.64
Electricity	£298.84	£316.34	-£17.50
CRC/DBS	£160.00	£220.00	-£60.00
Insurances	£836.43	£230.00	£606.43
Training courses	£475.00	£1,559.40	-£1,084.40
Presentation day (July 2019)	£0.00	£769.05	-£769.05
Cleaning	£496.92	£250.41	£246.51
	£2,738.56	£3,826.21	-£1,087.65

Insurance included premium for coming year

(10) Include 2 lap tops for admin and the treasurer, Selection Boxes, leaving gifts for U16's (Costa vouchers) and several minor items

Treasurers comments.

Due to the Covid-19 situation training ceased in November 2020 and again in January 2021. The tournament did not take place for the same reason.

Gift aid for 2020/2021 has yet to be claimed but should be approximately £1,700.00
The grounds has had a lot of investment mainly covered by grants from the FA.
Difficult to compare the last few seasons as the Covid situation has had an impact.
The clubs accounts remain in a healthy condition.

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For the correctness of the expenses falling between one season and another, the insurance premium should be split between the Income and Expenditure Account and a prepayment provided under assets on the Assets and Liability Statement.

I have prepared without carrying out an audit the attached Income and Expenditure Account, for the year ended 31 May 2021, from the books and records and information supplied to me by the treasurer.

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TREASURER-Grant Storer

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R MOULIN MAAT

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Date 18/01/22

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Date 18/01/22

