

**ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £
<b>INCOMING RESOURCES</b>			
Voluntary Income	2 (a)	76,384	-
Activities for generating funds	2 (b)	-	-
Income from investments	2 (c)	480	2,540
Church activities	2 (d)	18,988	-
<b>TOTAL INCOMING RESOURCES</b>		<b>95,852</b>	<b>2,540</b>
<b>RESOURCES EXPENDED</b>			
Church Activities	3 (a)	126,809	389
Raising Activities	3 (b)	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>126,809</b>	<b>389</b>
<b>NET OUTGOING RESOURCES BEFORE TRANSFERS</b>		<b>-30,957</b>	<b>2,151</b>
Transfers between funds	5	30,000	
Net in(out)going resources before other recognised gains		<b>-957</b>	<b>2,151</b>
Revaluation Profit/(Loss)	7	-	-
		<b>-957</b>	<b>2,151</b>
<b>BALANCES BROUGHT FORWARD AT 1ST JANUARY 2024</b>		<b>2,989</b>	<b>232,928</b>
<b>BALANCES CARRIED FORWARD AT 31ST DECEMBER 2024</b>		<b>2,032</b>	<b>235,079</b>

The attached notes form part of these accounts

**ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM**  
**BALANCE SHEET**  
**AT 31ST DECEMBER 2024**

	Note	2024 £
<b>FIXED ASSETS</b>		
Tangible assets	6	129,218
Investments	7	396,312
		<u>525,530</u>
<b>CURRENT ASSETS</b>		
Debtors	8	17,342
Short term deposits		4,113
Cash at bank		12,515
		<u>33,970</u>
<b>LIABILITIES</b>		
Creditors : Amounts falling due in one year : accruals	9	<u>3,920</u>
<b>NET CURRENT ASSETS</b>		<u>30,050</u>
<b>TOTAL NET ASSETS</b>		<u>555,580</u>
<b>PARISH FUNDS</b>		
Unrestricted	11	2,032
Restricted	11	235,079
Endowment Funds	11	318,469

Approved by the Parochial Church Council on 21 March 2025 and signed on its behalf

I R Hepworth  
Treasurer

The attached notes form part of these accounts

**PARISH CHURCH COUNCIL OF ST PETER'S ADDINGHAM**  
**CASHFLOW STATEMENT for the year ended 31st December 2024**

2024

£

**Net cash generated in operating activities**

**Cashflow from investing activities**

Dividends & interest from investments	9,809
Interest paid	-
Proceeds from the sale of :	
Tangible fixed assets	-
Tangible fixed investments	223,379
Purchase of :	
Tangible fixed asset for the use of the PCC	- 9,412
Fixed asset investments	- 202,126

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**Net cash providedby investing activities**

**Change in cash and cash equivalents**  
**in the reporting period**

**Cash and cash equivalents at 1st January 2023**

**Cash and cash equivalents at 31st December 2023**

**Reconciliation of net expenditure  
before investment gains**

**Net expenditure before investments gains (losses)**

**Adjustments for**

Depreciation  
Dividends and interest  
Decrease (Increase) in debtors  
Increase (Decrease) in creditors

**Net cash used in operating activities**

**Analysis of cash and cash equivalents**

Cash in hand  
Notice deposits

**ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**2. INCOME AND ENDOWMENTS**

Unrestricted Funds	Restricted Funds	Endowment Funds
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	£	£	£
<b>2(a) Voluntary Income</b>			
Planned giving			
Gift aid donations	44,278	-	-
Tax recoverable	10,038		
Collections - open plate	10,301	-	-
Grants : GASDS top up payment	2,565		
Listed Places of Worship	1,944		
Legacy	5,906	-	-
Sundry donations	1,352	-	
	<b>76,384</b>	<b>-</b>	<b>-</b>
<b>2(b) Other vol Activities for generating funds</b>			
	<b>-</b>	<b>-</b>	<b>-</b>
<b>2(c) Income from investments</b>			
Dividends and interest	480	2,540	6,789
Loss/Profit on sale of investments			3,210
	<b>480</b>	<b>2,540</b>	<b>9,999</b>
<b>2(d) Incoming Church Activities</b>			
Church hall lettings	8,913	-	-
Fees for weddings and funerals	10,075	-	-
	<b>18,988</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>95,852</b>	<b>2,540</b>	<b>9,999</b>

**ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

<b>3. EXPENDITURE</b>	Unrestricted	Restricted	Endowment
	Funds	Funds	Funds
	£	£	£

**3(a) Church Activities**

Giving to missionary societies		-	-
Giving -relief & development agencies		-	-
Other donations to support charities	1,000	-	-
	<b>1,000</b>	<b>-</b>	<b>-</b>
Diocesan parish share	59,898	-	-
Parish Administrator (note 4)	8,528	-	-
Working expenses of Clergy	4,205	-	-
Insurance	3,384	-	-
Organ service	462	-	-
Church maintenance	4,172	-	-
Cleaning & Gardening	4,726	-	-
Service costs	376	-	-
Bellringers & Bells	-	389	-
Printing, postage and stationery	3,723	-	-
Telephone	1,711	-	-
Proposed hall extension costs	-	-	-
Depreciation of equipment (note 6)	6,057		354
Water	427	-	-
Heat & Light	11,771	-	-
Cost of independent examiner	300	-	-
Otley Resources	-		-
Family & Youth Worker	11,214	-	-
Pension costs	650		-
Bank Charges	41		-
Other payments	4,164	-	-
	<b>126,809</b>	<b>389</b>	<b>354</b>

### 3(b) Raising Funds

Brokers charges	-	-	2,185
	<b>-</b>	<b>-</b>	<b>2,185</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>126,809</b>	<b>389</b>	<b>2,539</b>

## 4. REMUNERATION OF EMPLOYEES AND COUNCILLORS

The only paid employees are the parish administrator and the family worker. The amount of wages and national insurance contributions

Fees charged for weddings and funerals include payments to vergers and organists

which are not included in the accounts of the PCC.

## 5. ANALYSIS OF TRANSFER BETWEEN FUNDS

	General Unrestricted £	P.Holmes Endowment £	Powell Endowment
Current surplus on endowment fund	30,000	-30,000	

## ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

## 6. TANGIBLE FIXED ASSETS :

	----- Hall Extensior (Restricted)	2024 Other Fixed Assets (Unrestricted)
Cost at 1st January 2024	143,386	125,724
Additions at cost	-	9,412
Disposals	-	-
Cost at 31st December 2024	143,386	135,136
Depreciation at 1st January 2024	34,315	108,578
Charge for the year	-	6,411
Depreciation at 31st December 2024	34,315	114,989
Net book value at 31st December 2024	109,071	20,147
Net book value at 31st December 20223	109,071	17,146

## 7. INTANGIBLE FIXED ASSETS : Investments

Movement in the year

Market Value at 1st January 2024  
Purchases at cost

Less :Disposal proceeds

Net Profit on Disposal

Revaluation Deficit

Market Value at 31st December 2023

The market value at 31st December 2024 represents investments held in

## 8. DEBTORS

	2024 £
Income tax recoverable	12,879
Prepaid Insurance	2,519
Listed Places of Worship Grant	1,944
Other	-
	<u>17,342</u>

## 9. CREDITORS FALLING DUE IN ONE YEAR

Accruals & Sundry creditors	3,920
	<u>3,920</u>

## ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

## 10. FUNDS

All income received is included in the General Fund, except where the income has been identified for a particular purpose. The Parish has four funds where the income has been identified for a particular purpose.

The Mary Coates Fabric Fund has been named after a 19th Century benefactor and is used for the repair and maintenance of the fabric of the Church.



The funds in the Hilda Holmes Fund were donated by the late Hilda Holmes and may only be spent on the church.

The Betty Jackson Fund is to be spent on the choir and the bells.

The funds in the Dorothy Fund were donated by the late Dorothy Lund and may only be spent on the church.

Endowment funds can be "permanent" or "expendable". The capital of a permanent fund is not expended. However an expendable endowment is a form of endowment capital which the PCC do not expend. The Phyllis Holmes Endowment Fund is an expendable endowment.

## 11. SUMMARY OF FUND MOVEMENTS

	General Fund Unrestricted	Hilda Holmes Fund Restricted	Mary Coates Fund Restricted	Betty Jackson Fund Restricted
At 1st January	2,989	109,071	11,231	2,664
Incoming resources	95,852	-	120	20
Resources expended	-126,809	-	-	-389
Investment gains	-	-	-	-
Transfer between funds	30,000	-	-	-
At 31st December	2,032	109,071	11,351	2,295
Made up as :				
Tangible Fixed Assets	13,430	109,071	-	-
Investments	-	-	-	-
Debtors & Prepayments	-	-	-	-
Short term deposits	-	-	4,113	-
Cash at bank	-7,478	-	7,238	2,295
Liabilities due	-3,920	-	-	-
	2,032	109,071	11,351	2,295

Endowment Funds £	<b>TOTAL FUNDS</b>	
	2024 £	2023 £
-	76,384	56,746
-	-	-
9,999	13,019	9,261
-	18,988	15,402
9,999	108,391	81,409

354	127,552	156,699
2,185	2,185	2,313
2,539	129,737	159,012

7,460	-21,346	-77,603
-30,000	-	-

-22,540	-21,346	-77,603
---------	---------	---------

19,214	19,214	36,477
-3,326	-2,132	-41,126

321,795	557,712	598,838
318,469	555,580	557,712

2023

£

126,217

395,139

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521,356

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15,408

17,236

10,196

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42,840

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6,484

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36,356

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557,712

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2,989

232,928

321,795

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---

557,712

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by :

2023

£

£

£

- 32,454

- 58,561

14,366

-

94,669

- 4,891

- 36,840

21,650

67,304

---

- 10,804

---

8,743

27,432

18,689

---

16,628

---

27,432

			-
-	24,556	-	53,915
	6,411		6,022
-	9,809	-	14,366
-	1,934	-	1,687
-	2,566		5,385
-	32,454	-	58,561
	12,515		10,196
	4,113		17,236
	16,628		27,432

-

TOTAL FUNDS  
2024            2023

£                      £

44,278	38,292
10,038	8,669
10,301	6,497
2,565	1,624
1,944	-
5,906	-
1,352	1,664

76,384	56,746
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-	-
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9,809	14,366
3,210	-5,105

13,019	9,261
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8,913	7,154
10,075	8,248

18,988	15,402
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108,391	81,409
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TOTAL FUNDS

2024	2023
£	£

-	-
-	-
1,000	-
<hr/>	
1,000	-
59,898	74,744
8,528	8,245
4,205	4,760
3,384	3,251
462	1,295
4,172	7,669
4,726	13,266
376	402
389	267
3,723	4,009
1,711	1,568
-	3,228
6,411	6,022
427	497
11,771	9,689
300	300
-	2,200
11,214	12,523
650	-
41	191
4,164	2,573
<hr/>	
127,552	156,699
<hr/>	
2,185	2,313
<hr/>	
2,185	2,313
<hr/>	
129,737	159,012
<hr/>	

nt payable related to gross.

Total

£

-
-

-----	2023
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Total

£

£

269,110	264,219
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9,412	4,891
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-	-
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278,522	269,110
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142,893	136,871
---------	---------

6,411	6,022
-------	-------

149,304	142,893
---------	---------

129,218	126,217
---------	---------

126,217	127,348
---------	---------

£

395,142

202,126



<u>597,268</u>
223,379
<u>373,889</u>
3,210
19,213
<u><u>396,312</u></u>

n the endowment fund.

2023
£
10,863
2,545
-
2,000
<u>15,408</u>

6,484
<u><u>6,484</u></u>

n given for a particular purpose.  
ie.

accumulates gifts made for the

only be used for the fabric of the

used for the fabric of the

and can not be spent by the PCC.  
 es have discretion over its use.

Dorothy Lund Fund Restricted	Powell Fund Endowment	Phyllis Holmes Fund Endowment	Total
109,962	125,000	196,795	557,712
2,400	2,600	7,399	108,391
-	-354	-2,185	-129,737
-	-	19,214	19,214
-	-	-30,000	-
112,362	127,246	191,223	555,580

-	6,717		129,218
109,482	120,529	166,322	396,333
-		17,342	17,342
			4,113
2,880		7,559	12,494
-		-	-3,920
112,362	127,246	191,223	555,580

# **Report and Accounts of the Parochial Church Council of St Peter's Church, Addingham for the year ending 31<sup>st</sup> December 2024**

Registered charity number : 1134446

## **Aims and purposes**

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, the Reverend Mark Cannon in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church and Church Hall at Church Street, Addingham.

## **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning activities for the year, the Charity Commission's guidance on public benefit has been considered, in particular, the supplementary guidance on charities and the advancement of religion. In particular, the PCC tries to enable ordinary people to live out their faith as part of the parish community through :

- Worship and prayer
- Learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work

To facilitate this work, it is important that the fabric of the Church of St Peter and the Church Hall is maintained.

## **Reserves Policy**

It is the policy of the PCC to maintain sufficient reserves invested so that investment income supplements the other income of the parish. It is the long term aim of the PCC to generate sufficient funds to pay the Church's payments to the Diocese and every other day by day expenses without utilising this income which can then be used for other projects.

## **Volunteers**

The PCC would like to thank all the volunteers who helped the Parish through the year. Particular mention should be made of the wardens.

## **Structure, governance and management**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of the PCC is set out in the Church Representation Rules. At St Peter's, the membership of the PCC consists of the Incumbent (our Rector), church wardens, when appointed and members who are elected by those members of the Church who are on the electoral roll. All members of the congregation who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. PCC Members are elected for three years at the Annual Parochial Church Meeting. The members of the PCC may co-opt one or two further members.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. A report on the work of the PCC is attached, and this includes details of the number of meetings and the attendance.

The full PCC met 8 times during the year and the average attendance was 11. Given its wide responsibilities, the PCC has seven sub-committees, each dealing with a particular aspect of parish life. These committees are :

- Standing Committee
- Physical Resources
- Communication
- Community
- Pastoral
- Workship
- Investment

They report back to the PCC regularly with minutes of their decisions being received by the full PCC and discussed as necessary. The Standing Committee monitors day by day matters and is made up of the Incumbent, PCC Chair, Secretary and Treasurer.

## **Administrative Information**

St Peter's is situated in Church Street, Addingham. It is part of the Diocese of Leeds, within the Province of York and within the Church of England. The Church Council is registered with the Charity Commissioners under the name "The Parochial Church Council of the Ecclesiastical Parish of St Peter's Addingham" and has the registered charity number of 1134446.

The PCC's bankers are Natwest Bank, and its investments are invested by Brewin Dolphin, stockbrokers.

Being a charity, the members of the PCC are also the trustees of the church.

## **PCC Members**

PCC members/trustees who have served at any time from 1<sup>st</sup> January 2024 until the date of this report was approved are :

### **Ex officio**

*Incumbent :*                The Reverend Mark Cannon

*Representatives on the Deanery Synod :*

Professor Robert Smith  
Ms Lucy Comerford

*Elected members :*    Ms Penny Crisfield (Chair)  
                                 Mr Ian Hepworth (Treasurer)  
                                 Mrs Anne Hodgson  
                                 Mrs Briony Holdsworth  
                                 Mr John Holdsworth  
                                 Mrs Lesley Hudson  
                                 Professor Michael Hudson  
                                 Mr Frank Milward  
                                 Mrs Judith Idle  
                                 Mrs Christine Smith (Secretary)  
                                 Mr Tom Simkiss  
                                 Ms Pat Thompson  
                                 Mr Matt Waddilove-Carr  
                                 Mrs Margaret Widdowson  
                                 Miss Judith Worsnop (re

**St Peters Parochial Church Council**  
**Notes to the Accounts**  
**31<sup>st</sup> December 2024**

**Note 1 Basis of Preparation**

**Basis of Accounting**

The accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs together with applicable accounting standards and the 5<sup>th</sup> edition of the publication “PCC Accountability”

**Change in basis of accounting**

There has been no change to the accounting policies since the last year end.

**Friends of St Peter’s Addingham**

The accounts of the Friends of St Peter’s Addingham are not included within these accounts as this body is a registered charity not controlled by the PCC Accounts are drawn up separately and returns made to the Charity Commission.

**Detailed Accounting Policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

**Incoming resources**

These are included in the Statement of Financial Activities (SOFA) when ;

1. The PCC becomes legally entitled to the benefit of use of the resources;
2. The ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability

Funds raised from events and trading operations, such as the Family Fun Fete and the Traidcraft Stall, are reported gross in the SOFA, that is before any related costs have been deducted from the gross proceeds.

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For planned giving, and collections this in when the funds are received.

Gift Aid and other tax claims are included in the SOFA in respect of the date in which the donations are received

The value of volunteer help received is not included in the accounts.

Rental income from the church hall is recognised when receivable.

Investment income is included in the accounts when receivable.

Investment gains and losses includes gains and losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **Resources expended**

Liabilities are recognised as soon as the legal or constructive obligation arises.

Governance costs include the preparation of examination of statutory accounts, the costs of PCC meetings and any cost of legal advice to the PCC on governance or constitutional matters.

Grants and donations are recognised in the accounts when a commitment has been made externally and there are no pre-conditions still to be met for entitlement which remain in the control of the PCC.

### **Tangible Fixed Assets**

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the rector and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property are capitalised at cost and depreciated over their useful lives. These are listed in the church's inventory, which can be inspected at any reasonable time.

Fixed assets purchased prior to 1<sup>st</sup> January 2001 were not included in the PCC accounts and therefore are not valued in the financial statements.

Assets are deemed to be fixed assets if they can be used for more than a year.

Computers are depreciated in equal annual instalments over three years and furnishings and other equipment over five years. Lighting, heating, solar panels, boilers and fire alarms are depreciated over ten years. Depreciation of completed building work is over 50 years. Work in progress is not depreciated

### **Investments**

Investments are valued at market value as at the year end.

### **Short-term deposits**

These include cash held on deposit with the CBF Church of England Funds and with the PCC's stockbrokers.

## **Funds**

*Restricted funds* are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

*Endowment funds* are funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income and where use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

*Unrestricted funds* represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its use or for spending on a future project.



## **Independent Examiner's Report to the Trustees of St Peter's Church, Addingham, Parochial Church Council**

I report on the accounts for the year ended 31<sup>st</sup> December 2024.

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- Follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
- State whether particular matters have come to my attention .

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Bridgford  
Chartered Accountant

21 March 2025