

St Laurence Hawkhurst

Financial Statements of the Parochial Church Council for the year ended 31 December 2022

Trustees' Report

Administrative Information

St Laurence's church is situated at The Moor, Hawkhurst, Kent. It is part of the Diocese of Canterbury, within the Church of England. The correspondence address is Church Office, St Laurence Church, The Moor, Hawkhurst, Kent, TN18 4NT
The Parochial Church Council (PCC) was registered as charity with effect from 22 February 2010, number 1134439, being previously exempted from registration.

PCC Members who have served from 1 January 2022 until the accounts were approved are:

Incumbent	Rev R G Dreyer	Chairman
Churchwardens	Miss A Jones Mrs E Hatcher	Vice Chairman
Assistant Churchwardens	Mrs I Poole Mrs Y Reynolds	
Representatives on the Deanery Synod	Mrs S Dreyer Mrs S Maskell and Secretary to APCM 24 April 2022 Mrs N Twym-Ampofo	
Elected Members	Mr K Appiah-Pepurah Mrs J Cooper Mr R Crowther Miss J Gould Mr K Harries Mrs S Lindop Mrs L Mansell Mr S Ringer Mrs F Robinson Mr P Wylie	From APCM 24 April 2022
Co-opted Members	Miss A Parsons Mrs A Henderson	Treasurer Secretary from 9 August 2022
	Mrs G Brown Mr J Van Kan Miss C Roberts	from 9 August 2022 from 9 August 2022

St Laurence Hawkhurst
Financial Statements of the Parochial Church Council for the year ended 31
December 2022

Trustees' Report continued

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representative Rules. All Church attendees are encouraged to register on the Electoral Roll. The members of the PCC are also Trustees of the Canon Jeffreys Trust, which owns All Saints Lodge. The PCC met four times during the year. The makeup of the sub committees was set up after the APCM and each member of the PCC serves on one or more committee and written reports were received from these committees at each PCC meeting. Reports about the Church of England Primary School were also received from the Foundation Governors at each meeting.

Objectives and activities

The PCC has responsibility of cooperating with the incumbent, the Rev R Dreyer, in promoting the whole mission of the Church in this parish and maintaining St Laurence Church. It also, as Trustees of Canon Jeffreys Trust, has the responsibility for maintaining All Saints Lodge.

When planning the activities for the year, the incumbent and the PCC have considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, the provision of pastoral care for people living in the parish and mission and outreach work.

Achievement and Performances

Worship and Prayer

Regular Sunday services are held at 8am and 10am, the latter also being available on Zoom for those unable to attend in person. The mid-week service of compline is also held on Zoom. The Wednesday communion service at Bowles Lodge has also restarted.

As well as our regular services we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

At present there are 94 members on the electoral roll.

St Laurence Hawkhurst
Financial Statements of the Parochial Church Council for the year ended 31
December 2022

Trustees' Report continued

Pastoral Care

Those who are unable through sickness or age to attend Church can attend via Zoom and visits are made to take them Holy Communion.

Mission and Outreach work

Helping those in need is a demonstration of our faith and charitable donations of £3,171 were made in the year.

Financial Review

2022 was a steady year financially and we ended the year with an overall surplus of £16,972. Our total income for the year was £157,472. This included £27,175 of donations, of which £22,924 were made towards specific costs. Our income from the Freewill offering has remained steady and the income from collections increased following the return to the normal pattern of services. £4,576 was raised through fundraising and events arranged by the social committee and we received £1,522 from hiring the church for band rehearsals. We also received a grant of £1,400 from the Diocese towards our heating costs. Our expenditure for the year rose to £140,500 from £126,768 of which £15,793 was for a new boiler. The Diocese made the decision to reduce the Parish Share due for 2022 so that we paid £76,598, a reduction of £9,595 from the previous year. The amount due for the coming year is £81,026. Of the other expenditure the largest increase was for light and heat, of which some will be due to the church being used more in 2022 than 2021. These costs are expected to continue to rise in 2023.

All four of the flats at All Saints Lodge were let for the year. The rents are kept under review and while no major repairs were required in 2022, work will be required in 2023 and £10,000 has been set aside for these and future requirements.

All the investments had decreased in value at the year end.

Reserves Policy

It was the PCC policy to maintain a balance on unrestricted funds which equates to approximately six months' unrestricted payments and to cover emergencies that may arise from time to time. However, even if the Parish Share was not taken into consideration our unrestricted reserves would not have covered this at the year end.

**INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL OF
ST LAURENCE CHURCH, HAWKHURST, KENT
ON THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2022**

This report on the financial statements of the PCC for the year ended 31 December 2022 which are set out on pages five to eleven is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011. (the Act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 144 of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

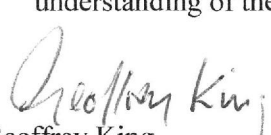
Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the *Church Guidance*, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006have not been met.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr Geoffrey King

Amwell Cottage

Talbot Road

Hawkhurst

Kent

TN18 4LU

Date

10/10/2023

Parochial Church Council of St Laurence Hawkhurst
Receipts and Payments Account
For the Year Ended 31 December 2022

	Unrestricted		Restricted			Endowment	
	General Fund	Tower Repair Fund	Church Institute & Gills Green	Alfred Mills Bequest	Canon Jeffreys Trust	Permanent Endowment	Total 31.12.21
Receipts							
Voluntary receipts	97,589	-	-	-	-	-	97,589
Activities for generating funds	3,806	-	-	-	-	-	3,806
Receipts from Church Activities	8,277	-	-	-	-	-	8,277
Investment Income	47,800	-	-	10,237	37,295	-	95,332
	157,472	-	-	10,237	37,295	-	204,004
Payments							
Church Activities							
Diocesan parish share	76,598	-	-	-	-	-	76,598
Other payments	57,969	246	-	-	-	-	58,215
All Saints Lodge expenses	5,913	-	-	-	5,913	-	11,826
Fund raising costs	20	-	-	-	-	-	20
	140,500	246	-	-	5,913	-	146,659
Excess of receipts over payments	16,972	(246)	-	10,237	31,382	-	60,345
Transfers between funds	-	-	-	(5,237)	(24,382)	-	(29,619)
	16,972	(246)	-	5,000	7,000	-	30,117
Bank and deposit accounts 1 Jan 2022	35,279	28,344	1,208	500	3,000	-	67,731
Cash from sale of investments	-	-	-	-	-	-	-
Bank and deposit accounts 31 Dec 2022	52,251	28,098	1,208	5,500	10,000	-	97,057

Parochial Church Council of St Laurence Hawkhurst
Statement of Assets and Liabilities
at 31 December 2022

	Unrestricted	Restricted			Endowment		Total
	General Fund	Tower Repair Fund	Church Institute & Gills Green	Alfred Mills Bequest	Canon Jeffreys Trust	Permanent Endowment	31.12.21
Cash Funds							
Cash in hand	3,750						2,960
Bank Current account	13,480	3,695	1,179		5,881		9,181
Bank deposit account	9,965		9,965				9,960
CBF deposit accounts	25,056	15,408	29	5,500	4,119		13,178
	52,251	7,445	1,208	5,500	10,000	-	35,279
Other Monetary Assets							
Other Monetary Assets	-	-	-	-	-	-	4,244
Investment Assets							
Investment Fund shares at Market value	397,556	7,344		336,584	53,628		394,206
Liabilities							
Liabilities	-						-
Signed							
Signed							

Signed Chairman

Signed Treasurer

St Laurence Church, Hawkhurst.

**Notes to the Financial Statements
For the Year ended 31 December 2022**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis.

The financial statements have been prepared under the historical cost convention except for the investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts also include the transactions of the Canon Jeffreys Trust, the trustees of which are the PCC.

Funds

Endowment funds are funds, the capital of which must be maintained; only the income arising from investment of the endowment fund may be used as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may only be expended on those restricted objects provided in the terms of the trust or bequest and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given.

The endowments include the investments held for the Alfred Mills Bequest and Canon Jeffreys Trust. The income of the Alfred Mills Bequest is to be used on the fabric of the St Laurence Church and the quota. The income of the Canon Jeffreys Trust is to be spent on the Parish Church.

Unrestricted funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC.

St Laurence Church, Hawkhurst.

**Notes to the Financial Statements- continued
For the Year ended 31 December 2022**

Fixed Assets

Consecrated and benefice property is not included in the accounts.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). As previous accounts were prepared as receipts and payments accounts there is insufficient cost information available and therefore assets held at that date are not valued in these financial statements. No assets were purchased in the year to 31 December 2022

All Saints Lodge, which is owned by the Canon Jeffreys Trust, is currently insured for £1,094,332. No information is available concerning its value when the Trust was established.

4. STAFF COSTS

Payments to PCC members.

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties.

Parochial Church Council of St Laurence Hawkhurst
Year ended 31 December 2022

2. Receipts

Voluntary Receipts

	Total	General Fund	Tower Repair Fund	Church Institute & Gills Green	Alfred Mills Bequest	Canon Jeffreys Trust	31.12.21
Freewill offering							
Gift Aid donations	44,164	44,164					52,381
Tax recoverable	11,521	11,521					11,717
Other	8,194	8,194					-
Collections in church	4,703	4,703					1,746
Fundraising collections	1,584	1,584					730
Candle donations	248	248					50
Other donations	27,175	27,175					5,498
Legacies	-	-					-
Grants	-	-					-
	97,589	97,589	-	-	-	-	72,122

Activities for generating funds

Fundraising	3,806	3,806					2,760
	3,806	3,806	-	-	-	-	2,760

Income from Church Activities

Fees paid to PCC	2,190	2,190					1,519
Social Committee	770	770					-
Hire of Church	1,522	1,522					910
Sundry items	2,395	2,395					118
Heating Grant	1,400	1,400					-
Insurance claims	-	-					7,045
	8,277	8,277	-	-	-	-	9,592

Income from Investments

Dividends and interest	12,100	268		-	10,237	1,595	11,442
Rent received	35,700					35,700	34,869
	-						-
	47,800	268	-	-	10,237	37,295	46,311

Parochial Church Council of St Laurence Hawkhurst
Year ended 31 December 2022

3. Payments							31.12.21	
Church Activities								
	Total	General Fund	Tower Repair Fund	Church Institute & Gills Green	Alfred Mills Bequest	Canon Jeffreys Trust		
Giving	3,171	3,171					980	
Vicar's expenses(Inc CME)	7,011	7,011					2,842	
Assistant clergy	160	160					-	
Wine and wafers	-						-	
Candles	904	904					533	
Choir & orchestra	495	495					478	
Organ & piano repairs and tuning	332	332					250	
Light & heat	5,192	5,192					1,978	
Water	203	203					192	
Insurance	7,331	7,331					7,012	
Minor repairs and maintenance	10,640	10,394	246				11,366	
Churchyard and pond	740	740					1,313	
Children's church & other education	-	-					-	
Office running costs	2,920	2,920					1,681	
Costs of Social activities	130	130					-	
Cleaning	1,515	1,515					1,441	
Sundry expenses	1,054	1,054					29	
Bank charges	378	378					342	
	42,176	41,930	246	-	-	-	30,437	
Major repairs								
New boiler	15,793	15,793					-	
	57,969	57,723		-	-	-	30,437	

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Parochial Church Council of St Laurence Hawkhurst
Year ended 31 December 2022

	Total	General Fund	Tower Repair Fund	Church Institute & Gills Green	Alfred Mills Bequest	Canon Jeffreys Trust	31.12.21
Fund raising costs							
Lottery licence	20	20					20
Other costs	-						-
	<u>20</u>	<u>20</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>
All Saints Lodge expenses							
Insurance	889					889	802
Rates & water	-					-	21
Electricity and gas	-					-	-
Gas check & EICR reports	288					288	354
Repairs	1,167					1,167	261
Letting fees	3,569					3,569	4,025
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,913</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,913</u>	<u>5,463</u>

5. Investments

	Total	General Fund	Tower Repair Fund	Church Institute & Gills Green	Alfred Mills Bequest	Canon Jeffreys Trust	31.12.21
Investments							
Market Value 1 January 2022	450,599	8,324		-	381,492	60,783	394,206
Additions	-	-			-	-	-
Diposals	-	-					-
Gain/Loss on disposal	-	(980)			(44,908)	(7,155)	-
Revaluations Gains	(53,043)						56,393
	<u>397,556</u>	<u>7,344</u>	<u>-</u>	<u>-</u>	<u>336,584</u>	<u>53,628</u>	<u>450,599</u>

Market Value 31 December 2022