

Charity number  
1134438

**ONE WORLD TRUST**  
**ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED**  
**30 JUNE 2022**

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## ONE WORLD TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 June 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER:	1134438
COMPANY REGISTRATION NUMBER	06636721
REGISTERED OFFICE:	Coombe Head Tresham Wotton under Edge Glos GL12 7RW
TRUSTEES:	Mr Keith Best Mr Peter Luff Dr Sylvia Karlsson Vinkhuyzen Mr John Vlasto Mr Robert Whitfield
HONORARY TREASURER	Mr Chris Terry
BANKERS	Lloyds TSB Piccadilly London Branch 39 Piccadilly London W1V 0AA, UK
SOLICITOR:	Bates, Wells and Braithwaite 2-7 Cannon Street London EC4M 6YH, UK
<i>Charity Website</i>	<a href="http://www.oneworldtrust.org">http://www.oneworldtrust.org</a>

## **OBJECTS AND PROGRAMMES**

### *Objects*

Until 2008, the trust was governed by a Trust Deed dated 23 February 1951, setting out its governance structures and purposes. In 2008 the Trust was re-established as Charity limited by Guarantee and not having Share Capital with the following objects:

To advance the education of the public in the purpose, theory and practice of effective, accountable global governance, in particular by undertaking research into the role that institutions, citizens, and regulatory frameworks play in the development of processes and principles of governance at every level, including local, national and world, and disseminating the results of such research.

### ***Global Governance Fund***

OWT's parliamentary outreach in the UK in 2021-22, in support of the "We the Peoples" campaign raised support from 15 members of the UK parliament, the most from any one country globally. There are plans to follow up the parliamentary support for "We the Peoples" with an event in parliament. A UN Parliamentary Assembly was promoted at COP26 in Glasgow as a necessary element of effective, equitable and accountable global governance of the environment. In April 2022, following an initiative of Peter Bruce, the General Assembly of the Unitarian and Free Christian Churches also voted to support the "We the Peoples" campaign.

A related campaign for global governance of the environment was initiated at COP26, involving two OWT Trustees: Sylvia Karlsson-Vinkhuyzen co-wrote a key paper (2021. *Towards a Global Environment Agency Effective Governance for Shared Ecological Risks*. A GCF Report. Stockholm: Global Challenges Foundation), and John Vlasto co-leads the project (MEGA – Mobilizing an Earth Governance Alliance).

In addition, OWT was actively involved in the World Federalist Movement's (WFM's) Theory of Change process, which re-affirmed that WFM's long-term goal is democratic world federation, that multiple paths are pursued towards this goal; and that this diversity is a strength, providing flexibility and resilience in an unpredictable world.

### ***Global Governance of Artificial Intelligence***

Collaboration with the World Federalist Movement / Institute of Global Policy (WFM/IGP)'s Transnational Working Group on Artificial Intelligence and other Disruptive Technologies (TWG on AI) continued with the further engagement with the AI ethics and governance community.

A series of on-line speaker events with experts in the field was held, including Anders Sandberg, Senior Research Fellow at the Future of Humanity Institute; Lord Clement-Jones, co-chair of the All-Party Parliamentary Group on Artificial Intelligence; Wendell Wallach, Carnegie-Uehiro fellow at the Carnegie Council for Ethics in International Affairs, where he co-directs the Artificial Intelligence & Equality Initiative (AIEI); European Parliament Vice President Eva Kaili; Paul Nemitz, Principal Advisor on Justice Policy at the European Commission; Manish Tewari, Indian politician and former Union Minister for Information and Broadcasting; Edson Prestes, Professor at Institute of Informatics of the Federal University of Rio Grande do Sul, Brazil and leader of the Phi Robotics Research Group

The two papers *Effective Timely and Global – The Urgent Need for Good Global Governance of AI* and *AI Global Governance – What are we aiming for?* set out the Trust's thinking in relation to the potential offered by AI, the associated risks and the need for effective global governance of AI, leading to the establishment of a UN Framework Convention on AI.

### ***Sustainable Development***

Building on earlier work on Climate Change Governance, the Trust agreed to act as the fiscal host to Action for Sustainable Development (A4SD) in relation to one of its projects with the United Nations Development Programme (UNDP), namely its

contribution to the Global Week of Action 2022. Action for Sustainable Development is a consortium of over 3,000 Civil Society Organisations that evolved from the outreach and negotiation process around the Sustainable Development Goals. Through a dynamic partnership between A4SD, the One World Trust and the Global Call to Action Against Poverty (GCAP) and the SDG Action Campaign, this project is designed to provide a central anchor for civil society action to reach from the national to the regional and global levels, enabling shared good practice and building advocacy opportunities as well as public mobilisation to ensure wider awareness and engagement in the 2030 Agenda.

Key activity streams will be to:

1. Communicate: Communications, social media and press support for national partners. Aiming to Flip the Script and enhance localisation of change
2. Enable: Regional engagement and national coordination. A4SD will recruit regional campaigners who will provide key coordination and advice to national partners to ensure robust and impactful mobilization at each milestone of the project.
3. Amplify: Promotion of frontline stories on social media and via Zovu, a new online space to be launched in September 2022 and designed to facilitate the sharing of local stories and join mobilizing around the world.

The aim of engaging with A4SD is in order to provide experience and contacts with global sustainable development, with the aim of developing a governance project in this field and progressed in a manner consistent with the objectives of OWT.

### **WAYS OF WORKING**

#### *Volunteers and Trustees*

The work of the Trust over the last financial year has been carried out by the Trustees supported by volunteers working 1-5 days per week who have provided research and administration support. Whilst this voluntary mode allows significant progress to be made, opportunities are sought for raising funds for existing and suitable new projects.

#### *Related parties*

The One World Trust works closely with the World Federalist Movement / Institute of Global Policy (WFM/IGP) in the pursuit of its objects as well as Democracy Without Borders in relation to the UNPA and "We the Peoples" programme. The trust also acts as fiscal host to Action for Sustainable Development.



As part of different projects, the Trust may frequently consult with a range of experts, as and when necessary. In addition, we maintain a number of relationships with organisations whose aims we are in sympathy with. These contacts and networks help us to publicise our work and to develop a better understanding of developments in a range of related sectors. None of these relationships have any effect on the formal governance and operational policies of the Trust.

#### *Grant making*

In exceptional circumstances OWT will agree to act as a conduit for funding from Foundations and Trusts to individuals and organisations unable to receive funds directly due to their lack of charitable status. Before entering into any such agreement, the Trustees will ensure that the work to be carried out by the grantee coincides with the aims and objectives of the Trust.

#### *Other matters*

The Trust has no subsidiaries. The Trust does not hold any funds in custody for others. The Trust makes no social or programmed related investments.

### **FINANCIAL REVIEW**

#### *Fundraising*

In addition to receipt of the Gift Aid in relation to the Global Governance Fund donation, the main fund-raising during the year was in relation to the fiscal hosting of Action for Sustainable Development and the initial payment from UNDP of \$105,000. The Trust aims to cover its day-to-day expenses through donations and other sundry revenue.

#### *Report and Accounts*

There was income of £94,032 in the Restricted Income Funds reflecting the grant received by UNDP in relation to expenditure in the following financial year. There was expenditure of £3,312 against the Global Governance Fund. The accounts show a deficit of £1,795 on the General Account: the Trustees are aware of this situation which they will be seeking to address in the following financial year.

#### *Reserves Policy*

The policy of the charity is to monitor general reserves. Expenditure is planned around the reserves held, this is reviewed by the trustees on a quarterly basis.

*Trustees' responsibilities in relation to the financial statements*

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Trust as at the end of the year and of its incoming resources and applications of resources for the year then ended. In preparing these financial statements, the Trustees are required to:

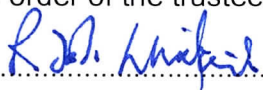
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Trust and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) regulations and the position of the Trust Deed. They are also responsible for safeguarding the assets of the Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*Independent Examiner*

Philip Dean was appointed as Independent Examiner for these accounts.

By order of the trustees

  
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Robert Whitfield (Chair)

Date: 16 March 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ONE WORLD TRUST**

**Company registration number** 06636721  
**Registered Charity Number** 1134438

I report on the accounts for the period ended 30 June 2022 set out on pages 8 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 [the Charities Act] and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission [under Section 145[5][b] of the Charities Act]; and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Dean F.C.I.E  
Independent Examiner  
7 Stirling Close  
Uxbridge  
Middlesex  
UB8 2BA

Date 16 March 2023

# ONE WORLD TRUST

## STATEMENT OF FINANCIAL ACTIVITIES [INCLUDING INCOME AND EXPENDITURE ACCOUNT] FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds £	Restricted income funds £	2022 £	2021 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Donations & Grants		352	93,054	<b>93,406</b>	160,335
Gift aid receivable			-	-	40,000
<b>Total incoming resources</b>	2	<b>352</b>	<b>93,054</b>	<b>93,406</b>	200,335
<b>Resources expended</b>					
<b>Costs of Generating Funds</b>					
Charitable activities	3	2,147	3,312	<b>5,459</b>	771
<b>Total resources expended</b>		<b>2,147</b>	<b>3,312</b>	<b>5,459</b>	771
<b>Net incoming / [outgoing] resources before transfers</b>		(1,795)	89,742	<b>87,947</b>	199,564
<b>Gross transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(1,795)	89,742	<b>87,947</b>	199,564
<b>Funds brought forward from 2021</b>		7,476	199,771	<b>207,247</b>	7,683
<b>Total funds carried forward</b>	6	<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	207,247



# ONE WORLD TRUST

## BALANCE SHEET AS AT 30 JUNE 2022

	Note	Unrestricted funds £	Restricted income funds £	2022 £	2021 £
<b>Current assets</b>					
Cash at bank and in hand		5,681	289,513	<b>295,194</b>	167,247
<b>Debtors</b>	5	-	-	-	40,000
<b><i>Total current assets</i></b>		<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>
<b>Current Liabilities</b>		-	-	-	-
<b><i>Net current assets / [liabilities]</i></b>		<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>
<b><i>Total assets less current liabilities</i></b>		<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>
<b>Provisions for liabilities and charges</b>		-	-	-	-
<b><i>Net assets</i></b>		<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>
<b>Funds of the Charity</b>					
<b>Unrestricted funds</b>		5,681	-	<b>5,681</b>	7,476
<b>Restricted funds</b>		-	289,513	<b>289,513</b>	199,771
<b><i>Total funds</i></b>	6	<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>

## ONE WORLD TRUST

### **BALANCE SHEET - continued FOR THE YEAR ENDED 30 JUNE 2022**

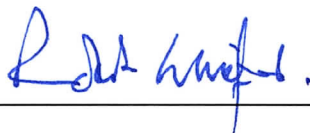
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30<sup>th</sup> June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30<sup>th</sup> June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2023 and were signed on its behalf by:



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Robert Whitfield (Chair)

# ONE WORLD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability. Gifts in kind, such as assets given for use by the charity are recognised as income when received and are recorded at their estimated market value.

#### **Expenditure**

All expenditure is accounted for on an accruals basis

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND GRANTS

	30.06.22 £	30.06.21 £
Donations & Grants received.	<u>93,406</u>	<u>160,335</u>

# ONE WORLD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

### 3. CHARITABLE ACTIVITIES COSTS

	30.06.22	30.06.21	
	£	£	
Insurance	231	228	
Computer costs	354	279	
Labour related costs	921	-	
Banking costs	-	30	
Conference costs	2,161	234	
Educational videos	1,000	-	
Independent examination fee	300	-	
Support for Young World Federalist event	223	-	
Miscellaneous costs	269	-	
	<u>5,459</u>	<u>771</u>	-

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30<sup>th</sup> June 2022 nor for the year ended 30<sup>th</sup> June 2021.

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.22	30.06.21	
	£	£	
Gift aid claim	-	40,000	-
	<u>-</u>	<u>40,000</u>	

### 6. MOVEMENT IN FUNDS

	30.06.21	Income	Expenses	30.06.21
	£	£	£	£
General	7,476	352	2,147	5,681
<b>Restricted</b>				
Global governance fund	199,771	106	3,312	196,565
Action for sustainable Development	-	92,948	-	92,948
	<u>207,247</u>	<u>93,406</u>	<u>5,459</u>	<u>295,194</u>



# ONE WORLD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

### 7. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

<b>Income</b>	<b>30.06.22</b>	<b>30.06.21</b>
	£	£
Donations	458	160,335
Grants	92,948	-
Gift Aid Receivable	-	40,000
	<u>93,406</u>	<u>200,335</u>
 <b>Expenditure</b>		
Charitable Activities		
Insurance	231	228
Computer costs	354	279
Labour related costs	921	-
Banking costs	-	30
Conference costs	2,161	234
Educational videos	1,000	-
Independent examination fee	300	-
Support for Young World Federalists event	223	-
Miscellaneous costs	269	-
Total resources Expended	<u>5,459</u>	<u>771</u>
 Net Income	<u>87,947</u>	<u>199,564</u>

### 8. JOINT PROJECT WITH ACTION FOR SUSTAINABLE DEVELOPMENT

The charity is working in partnership with Action for Sustainable Development to deliver a joint project around awareness raising on global governance on the UN's Sustainable Development Goals. The funds held for the project in this financial year amounted to £92,948 and the expenditure is deferred to the next financial year.