

# ONE WORLD TRUST

England & Wales · Charity number 1134438

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06636721</a>
Registered	2010-02-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Coombe Head Tresham Wotton-Under-Edge GL12 7RW
Phone	07950314991
Email	<a href="mailto:rwhitfield@oneworldtrust.org">rwhitfield@oneworldtrust.org</a>
Website	<a href="http://www.oneworldtrust.org">www.oneworldtrust.org</a>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE PURPOSE, THEORY AND PRACTICE OF EFFECTIVE, ACCOUNTABLE GLOBAL GOVERNANCE, IN PARTICULAR BY UNDERTAKING RESEARCH INTO THE ROLE THAT INSTITUTIONS, CITIZENS, AND REGULATORY FRAMEWORKS PLAY IN THE DEVELOPMENT OF PROCESSES AND PRINCIPLES OF GOVERNANCE AT EVERY LEVEL, INCLUDING LOCAL, NATIONAL AND WORLD, AND DISSEMINATING THE USEFUL RESULTS OF SUCH RESEARCH.

**Activities:** One World Trust is an independent charity that conducts research, develops recommendations and advocates for reform to make policy and decision-making processes in global governance more accountable to the people they affect now and in the future, and to ensure that international laws are strengthened and applied equally to all.

## Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** LOCAL, NATIONAL AND WORLD,
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£10,626	£44,804	-	-
2024-06-30	£17,460	£127,475	-	-
2023-06-30	£110,007	£107,434	-	-
2022-06-30	£93,406	£5,459	-	-
2021-06-30	£200,335	£771	-	-

## Trustees

Name	Role	Appointed
<b>ROBERT WHITFIELD</b>	Chair	2014-01-16
Asim Butt		2022-08-09
John Vlasto		2021-01-21
Keith Lander Best		2019-03-25
Lidia Eulalia Treiber		2022-08-09
Roy Howard Warden		2024-08-06
<b>SYLVIA KARLSSON VINKHUYSEN</b>		
Sukhbir Chahal		2023-04-24

**ONE WORLD TRUST**

England & Wales - Charity number 1134438

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# Accounts

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**Charity number  
1134438**

**ONE WORLD TRUST  
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED  
30 JUNE 2023**

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## **ONE WORLD TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023**

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 June 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

CHARITY REGISTRATION NUMBER: 1134438

ADDRESS: Coombe Head  
Tresham  
Wotton under Edge  
Glos  
GL12 7RW

TRUSTEES: Mr Keith Best  
Mr Asim Butt (app. Sept. 2022)  
Mr Sukbhir Chahal (app. March 2022)  
Mr Peter Luff (resigned July 2022)  
Mrs Lidia Treiber (app. Sept 2022)  
Dr Sylvia Karlsson Vinkhuyzen  
Mr John Vlasto  
Mr Robert Whitfield

HONORARY TREASURER Mr Chris Terry

BANKERS Lloyds TSB  
Piccadilly London Branch 39  
Piccadilly  
London W1V 0AA, UK

SOLICITOR: Bates, Wells and Braithwaite  
2-7 Cannon Street  
London EC4M 6YH, UK

## **OBJECTS AND PROGRAMMES**

### ***Objects***

Until 2008, the trust was governed by a Trust Deed dated 23 February 1951, setting out its governance structures and purposes. In 2008, it was re-established as a Charity limited by Guarantee and not having Share Capital with the following objects:

To advance the education of the public in the purpose, theory and practice of effective, accountable global governance, in particular by undertaking research into the role that institutions, citizens, and regulatory frameworks play in the development of processes and principles of governance at every level, including local, national and world, and disseminating the results of such research

### ***Projects***

The Trust has pursued a number of projects during the year, with the following being the most notable:

#### ***Global Governance of Artificial Intelligence***

Collaboration with the World Federalist Movement / Institute of Global Policy (WFM/IGP)'s Transnational Working Group on Artificial Intelligence and other Disruptive Technologies (TWG on AI) continued, with a prime focus on engaging with the two main international processes regarding a negotiated agreement on AI, namely the Council of Europe's Committee on Artificial Intelligence (CAI) and the UN's Global Digital Compact (GDC)

- A. The TWG on AI was approved as an Observer organisation at the first CAI meeting in 2023 and the One World Trust Chair participated in subsequent meetings of the CAI in support of the first international legally binding convention on Artificial Intelligence and focussing on the interaction between AI and the three core pillars of the Council of Europe, namely Human Rights, Democracy and the Rule of Law.
- B. Four virtual panel events were held in partnership with organisations around the world with a view to exchanging views on the need for effective, timely and global governance of AI and using a survey to establish the views of the audiences. Events were held in partnership with Algorithm Watch in Germany (with speakers from South Africa and from South America), Pour Demain in Switzerland, Citizen D in Slovenia and Democracia Global in Argentina. These inputs were used to support a response to the GDC consultation.

Furthermore, the One World Trust contributed to the debate as to what the Civil Society's position vis a vis the GDC should be.

In addition, in March 2023, following a series of dramatic events regarding both the surge in capability of Large Language Models and the grave risks associated with Advanced AI, the UK Government took the initiative to hold the world's first AI Safety Summit later in the year.

The One World Trust applauded that initiative and started to monitor and support its delivery.

***SDG Action Campaign- Global Week of Action***

In the course of the financial years 2021-2022-2023 the One World Trust has acted as the host of a joint project with the UN's SDG Action Campaign and Action for Sustainable Development, which, with UNDP funding, aims to build a collective movement for the SDGs with civil society partners.

In the fiscal year 2022-2023, the main activities took place during the Global Week of Action on 16-25 September 2022. Millions of people mobilised to demand action and to continue to put pressure on decision-makers in their countries to deliver on this agenda. In total the Global Week of Action 2022 included more than 130 million actions, involving millions of people in 190 countries and territories around the world. Community groups shared their stories and filled social media with messages of the changes we need to see in our world. The actions and stories of changemakers were shared through social media using the hashtag #Act4SDGs as well as on the [website here](#).

The project included the following key activities:

- a. Communicate: Communications, social media & press support for national partners
- b. Enable: Regional engagement and coordination (engaging key regional campaigners to support and amplify frontline voices)
- c. Amplify: Promotion of local frontline stories via the Zovu platform (focusing on frontline stories of those who are most directly affected by the need for climate and social justice)

The project provided direct support to many community activists through a number of sub-grants. There was an open call and more than 500 groups applied, from these 21 groups were selected. In addition, there were 6 larger 'signature' SDG Action Day events in key countries to ensure larger mobilization and collective action.

The payment of grants was compressed due to relatively late allocation of the grants. Furthermore, there were some delays due to international banking procedures. This led to a very tight turnaround for approvals by trustees in mid-September. The project delivered on all expected outcomes on time and within budget however.

A second UNDP grant has been received in relation to 2023 activities which are intended to build on this diverse range of actions and enable an even wider group of partners to join.

## **Building Bridges for Sustainable Change**

The One World Trust is concerned that the relationship between the finance community, the private sector and delivery on Environmental, Social and Governance goals need to be strengthened. A series of webinars has been launched to explore this issue.

The first event in March 2023 brought together the UN, as represented by Friedrich Soltau of UNDESA, civil society as represented by Oli Henman (Action for Sustainable Development) and the investment community, as represented by Henry Boucher (Head of Investment Strategy, Sarasin and Partners). The aim of this first panel was to set the scene, showing how people would like the system to work and how it is working in practice.

The accounting / investment community is deeply split as to how to report on environmental, social and governance issues with a new concept of double materiality (impact not only on the value of the firm, but also in the other direction – impact on society and the planet) challenging the long-established single materiality concept (impact on the value of the firm). The aim is to firm up on the scope of subsequent Panel events in the series in the light of the first event. Possible candidates include a specific event on the materiality struggle and one on metrics that better support the linkage between corporate behaviour and progress towards SDG achievement.

The aim is to seek to develop a research project emerging from the set of Panel events. A broad research question is “Where is the system failing today and how can we correct it?” – but it might be possible to narrow the scope and focus on one (or more) failing(s). An assessment of corporate performance along the line of the Global Accountability Report is another option.

### ***Global Governance Fund***

The Global Governance Fund sponsored a Young World Federalists meeting on October 22nd 2022, in Queens, New York for the 9th annual Week for World Parliament. The event hosted eight fantastic speakers in person and received multiple virtual addresses, including: Tiziana Stella, historian and Executive Director of the Streit Council, who presented on the conditions of system collapse and how federation might be necessary to avoid such a global collapse; and Richard Ponzio, Executive Director of the Stimson Center, who provided an update on reforms to our global system and the road to the 2024 Summit for the Future.

At a civil society round table convened in May 2023 in Berlin, attended by One World Trust trustee John Vlasto, the “Interim People’s Pact for the Future” was presented to a representative of the German foreign office. The document was further presented by Democracy Without Borders’ Executive Director Andreas Bummel to the chair of the German parliament’s subcommittee on UN affairs, Monika Grütters. Germany together with Namibia currently serves as a co-facilitator of the UN’s negotiations on the Summit of the Future.

The section of the Interim People's Pact for the Future on "UN and global governance innovation" endorses the "We The Peoples" campaign for inclusive global governance and its three proposals: the creation of a UN Parliamentary Assembly, a UN World Citizens' Initiative and a UN Civil Society Envoy. These suggestions aim at connecting the UN closer to citizens, their elected representatives and civil society, thus creating opportunities for their involvement and enhancing the organization's accountability.

## **WAYS OF WORKING**

### ***Volunteers and Trustees***

The work of the Trust over the last financial year has been carried out by the Trustees supported by volunteers working 1-5 days per week who have provided research and administration support. In addition, the Board has been strengthened by the appointment this year of three new Trustees, bringing their energy and expertise to the Trust. Whilst this voluntary mode allows significant progress to be made, opportunities are sought for raising funds for existing and new projects.

### ***Related parties***

The One World Trust works closely with the World Federalist Movement / Institute of Global Policy (WFM/IGP) in the pursuit of its objects as well as Democracy Without Borders in relation to the UNPA and "We the Peoples" programme. The trust also acts as fiscal host to Action for Sustainable Development.

As part of different projects, the Trust may frequently consult with a range of experts, as and when necessary. In addition, we maintain a number of relationships with organisations whose aims we are in sympathy with. These contacts and networks help us to publicise our work and to develop a better understanding of developments in a range of related sectors. None of these relationships have any effect on the formal governance and operational policies of the Trust.

### ***Grant making***

In exceptional circumstances OWT will agree to act as a conduit for funding from Foundations and Trusts to individuals and organisations unable to receive funds directly due to their lack of charitable status. Before entering into any such agreement, the Trustees will ensure that the work to be carried out by the grantee coincides with the aims and objectives of the Trust.

### ***Other matters***

The Trust has no subsidiaries. The Trust does not hold any funds in custody for others. The Trust makes no social or programmed related investments.

## **FINANCIAL REVIEW**

### ***Fundraising***

The main fund-raising during the year was in relation to the fiscal hosting of Action for Sustainable Development in the form of an initial payment from UNDP of \$115,000 in respect of the 2023 project. The Trust aims to cover its day-to-day expenses through donations and other sundry revenue.

### **Report and Accounts**

The accounts show a positive movement of £393 in the Unrestricted Funds and £4605 in the Restricted Funds.

#### *Trustees' responsibilities in relation to the financial statements*

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Trust as at the end of the year and of its incoming resources and applications of resources for the year then ended. In preparing these financial statements, Trustees are required to:

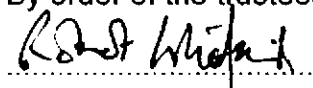
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Trust and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) regulations and the position of the Trust Deed. They are also responsible for safeguarding the assets of the Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### *Independent Examiner*

Wahbi Khangji was appointed as Independent Examiner for these accounts.

By order of the trustees



Robert Whitfield (Chair)

Date: 25/3/24

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ONE WORLD TRUST**

**Company registration number** 06636721

**Registered Charity Number** 1134438

I report on the accounts for the period ended 30 June 2023 set out on pages 9 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 [the Charities Act] and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission [under Section 145[5][b] of the Charities Act]; and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention.

[1]which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act
- have not been met; or

[2]to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Wahbi Khang** ACMA  
Independent Examiner  
13 Carisbrooke Road  
Bromley  
Kent  
BR2 9NJ  
Date **March 2024**

*Wahbi Khang*

# ONE WORLD TRUST

## STATEMENT OF FINANCIAL ACTIVITIES [INCLUDING INCOME AND EXPENDITURE ACCOUNT] FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds £	Restricted income funds £	2023 £	2022 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Donations & Grants		2574	107434	<b>110007</b>	93406
Gift aid receivable					
<b>Total incoming resources</b>	2	<b>2574</b>	<b>107434</b>	<b>110007</b>	<b>93406</b>
<b>Resources expended</b>					
<b>Cost of Generating Funds</b>					
Charitable activities	3	2181	102829	<b>105010</b>	9459
<b>Total resources expended</b>		<b>2181</b>	<b>102829</b>	<b>105010</b>	<b>9459</b>
<b>Net incoming / [outgoing] resources before transfers</b>		393	4605	<b>4998</b>	<b>87947</b>
<b>Gross transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		393	4605	<b>4998</b>	<b>87947</b>
<b>Funds brought forward from 2022</b>		5681	289513	<b>295194</b>	<b>207247</b>
<b>Total funds carried forward</b>	6	<b>6074</b>	<b>294118</b>	<b>300192</b>	<b>295294</b>

# ONE WORLD TRUST

## BALANCE SHEET AS AT 30 JUNE 2023

	Note	Unrestricted funds £	Restricted income funds £	2023 £	2022 £
<b>Current assets</b>					
Cash at bank and in hand		6321	300365	306686	295194
<b>Debtors</b>		-	-	-	-
<b>Total current assets</b>		6321	300365	306686	295194
<b>Current Liabilities</b>					
		-	-	-	-
<b>Net current assets / [liabilities]</b>		6321	300365	306686	295194
<b>Total assets less current liabilities</b>		6321	300365	306686	295194
<b>Provisions for liabilities and charges</b>	5	248	6248	-	-
<b>Net Assets</b>		6074	294117	300191	295194
<b>Funds of the Charity</b>					
<b>Unrestricted funds</b>		6074	-	6074	5681
<b>Restricted funds</b>		-	294117	294117	289513
<b>Total funds</b>	6	6074	294117	300191	295194

# ONE WORLD TRUST

## BALANCE SHEET - continued FOR THE YEAR ENDED 30 JUNE 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30<sup>th</sup> June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30<sup>th</sup> June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 7<sup>th</sup> March 2024 and were signed on its behalf by:



Robert Whitfield (Chair)

# ONE WORLD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability. Gifts in kind, such as assets given for use by the charity are recognised as income when received and are recorded at their estimated market value.

#### Expenditure

All expenditure is accounted for on an accruals basis

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND GRANTS

	30.06.23	30.06.22
	£	£
Donations & Grants received	110007	93406

## ONE WORLD TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

#### 3. CHARITABLE ACTIVITIES COSTS

	30.06.23	30.06.22
	£	£
Insurance	243	231
Computer costs		354
Labour related costs		921
Banking Costs	1167	
Conference costs		2161
Educational videos		1000
Independent examination fee	300	300
Support for young Federalist event		223
Miscellaneous costs	462	269
Accountancy fees	495	
Overheads	2642	
Website Charges	354	
Consultancy Fees	39881	
Regional Coordinators	17786	
ZOVU Grants	39944	
Reach Volunteering	480	
Foreign Payments	420	
Donations	836	
	<hr/>	<hr/>
	105010	5459

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30<sup>TH</sup> June 2023 nor for the year ended 30<sup>th</sup> June 2022.

ONE WORLD TRUST

NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDED 30<sup>TH</sup> JUNE 2023

**5. PROVISION FOR LIABILITIES & CHARGES**

	<b>30.06.23</b>	<b>30.06.22</b>
	<b>£</b>	<b>£</b>
Consultancy work accruals	6000	0
Accountant Fees	495	0
<b>Provision for liabilities &amp; Charges</b>	<b>6495</b>	<b>0</b>

**6. MOVEMENT IN FUNDS**

	<b>30.06.22</b>	<b>Income</b>	<b>Expenses</b>	<b>30.06.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General	5681	2574	2181	6074
<b>Restricted</b>				
Global Governance Funds	196564	1406	2078	195892
Action for Sustainable Development	92948	106028	100751	98225
	<b>295194</b>	<b>110007</b>	<b>105010</b>	<b>300191</b>

ONE WORLD TRUST

NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDED 30<sup>TH</sup> JUNE 2023

**7. DETAILS STATEMENT OF FINANCIAL ACTIVITIES**

	<b>30.06.23</b>	<b>30.06.22</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	5856	458
Grants	104152	92948
	<hr/>	<hr/>
	110007	93406
	<hr/>	<hr/>
<b>Expenditure</b>		
Insurance	243	231
Computer costs		354
Labour related costs		921
Banking Costs	1167	
Conference costs		2161
Educational videos		1000
Independent examination fee	300	300
Support for young Federalist event		223
Miscellaneous costs	462	269
Accountancy fees	495	
Overheads	2642	
Website Charges	354	
Consultancy Fees	39881	
Regional Coordinators	17786	
ZOVU Grants	39944	
Reach Volunteering	480	
Foreign Payments	420	
Donations	836	
Total Resources Expanded	<hr/>	<hr/>
	105010	5459
	<hr/>	<hr/>
<b>Net Income</b>	4998	87947

ONE WORLD TRUST

NOTES TO THE FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDED 30<sup>TH</sup> JUNE 2023

**8. JOINT PROJECT WITH ACTION FOR SUSTAINABLE DEVELOPMENT**

The charity is working in partnership with Action for Sustainable Development to deliver a joint project around awareness raising on global governance on the UN's Sustainable Development Goals. The funds held for the project in this financial year amounted to E92,948 and the expenditure is deferred to the next financial year.

**ONE WORLD TRUST**

England & Wales - Charity number 1134438

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# Accounts

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Charity number  
1134438

**ONE WORLD TRUST**  
**ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED**  
**30 JUNE 2022**

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## ONE WORLD TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 June 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER:	1134438
COMPANY REGISTRATION NUMBER	06636721
REGISTERED OFFICE:	Coombe Head Tresham Wotton under Edge Glos GL12 7RW
TRUSTEES:	Mr Keith Best Mr Peter Luff Dr Sylvia Karlsson Vinkhuyzen Mr John Vlasto Mr Robert Whitfield
HONORARY TREASURER	Mr Chris Terry
BANKERS	Lloyds TSB Piccadilly London Branch 39 Piccadilly London W1V 0AA, UK
SOLICITOR:	Bates, Wells and Braithwaite 2-7 Cannon Street London EC4M 6YH, UK
<i>Charity Website</i>	<a href="http://www.oneworldtrust.org">http://www.oneworldtrust.org</a>

## **OBJECTS AND PROGRAMMES**

### *Objects*

Until 2008, the trust was governed by a Trust Deed dated 23 February 1951, setting out its governance structures and purposes. In 2008 the Trust was re-established as Charity limited by Guarantee and not having Share Capital with the following objects:

To advance the education of the public in the purpose, theory and practice of effective, accountable global governance, in particular by undertaking research into the role that institutions, citizens, and regulatory frameworks play in the development of processes and principles of governance at every level, including local, national and world, and disseminating the results of such research.

### ***Global Governance Fund***

OWT's parliamentary outreach in the UK in 2021-22, in support of the "We the Peoples" campaign raised support from 15 members of the UK parliament, the most from any one country globally. There are plans to follow up the parliamentary support for "We the Peoples" with an event in parliament. A UN Parliamentary Assembly was promoted at COP26 in Glasgow as a necessary element of effective, equitable and accountable global governance of the environment. In April 2022, following an initiative of Peter Bruce, the General Assembly of the Unitarian and Free Christian Churches also voted to support the "We the Peoples" campaign.

A related campaign for global governance of the environment was initiated at COP26, involving two OWT Trustees: Sylvia Karlsson-Vinkhuyzen co-wrote a key paper (2021. *Towards a Global Environment Agency Effective Governance for Shared Ecological Risks*. A GCF Report. Stockholm: Global Challenges Foundation), and John Vlasto co-leads the project (MEGA – Mobilizing an Earth Governance Alliance).

In addition, OWT was actively involved in the World Federalist Movement's (WFM's) Theory of Change process, which re-affirmed that WFM's long-term goal is democratic world federation, that multiple paths are pursued towards this goal; and that this diversity is a strength, providing flexibility and resilience in an unpredictable world.

### ***Global Governance of Artificial Intelligence***

Collaboration with the World Federalist Movement / Institute of Global Policy (WFM/IGP)'s Transnational Working Group on Artificial Intelligence and other Disruptive Technologies (TWG on AI) continued with the further engagement with the AI ethics and governance community.

A series of on-line speaker events with experts in the field was held, including Anders Sandberg, Senior Research Fellow at the Future of Humanity Institute; Lord Clement-Jones, co-chair of the All-Party Parliamentary Group on Artificial Intelligence; Wendell Wallach, Carnegie-Uehiro fellow at the Carnegie Council for Ethics in International Affairs, where he co-directs the Artificial Intelligence & Equality Initiative (AIEI); European Parliament Vice President Eva Kaili; Paul Nemitz, Principal Advisor on Justice Policy at the European Commission; Manish Tewari, Indian politician and former Union Minister for Information and Broadcasting; Edson Prestes, Professor at Institute of Informatics of the Federal University of Rio Grande do Sul, Brazil and leader of the Phi Robotics Research Group

The two papers *Effective Timely and Global – The Urgent Need for Good Global Governance of AI* and *AI Global Governance – What are we aiming for?* set out the Trust's thinking in relation to the potential offered by AI, the associated risks and the need for effective global governance of AI, leading to the establishment of a UN Framework Convention on AI.

### ***Sustainable Development***

Building on earlier work on Climate Change Governance, the Trust agreed to act as the fiscal host to Action for Sustainable Development (A4SD) in relation to one of its projects with the United Nations Development Programme (UNDP), namely its

contribution to the Global Week of Action 2022. Action for Sustainable Development is a consortium of over 3,000 Civil Society Organisations that evolved from the outreach and negotiation process around the Sustainable Development Goals. Through a dynamic partnership between A4SD, the One World Trust and the Global Call to Action Against Poverty (GCAP) and the SDG Action Campaign, this project is designed to provide a central anchor for civil society action to reach from the national to the regional and global levels, enabling shared good practice and building advocacy opportunities as well as public mobilisation to ensure wider awareness and engagement in the 2030 Agenda.

Key activity streams will be to:

1. Communicate: Communications, social media and press support for national partners. Aiming to Flip the Script and enhance localisation of change
2. Enable: Regional engagement and national coordination. A4SD will recruit regional campaigners who will provide key coordination and advice to national partners to ensure robust and impactful mobilization at each milestone of the project.
3. Amplify: Promotion of frontline stories on social media and via Zovu, a new online space to be launched in September 2022 and designed to facilitate the sharing of local stories and join mobilizing around the world.

The aim of engaging with A4SD is in order to provide experience and contacts with global sustainable development, with the aim of developing a governance project in this field and progressed in a manner consistent with the objectives of OWT.

### **WAYS OF WORKING**

#### *Volunteers and Trustees*

The work of the Trust over the last financial year has been carried out by the Trustees supported by volunteers working 1-5 days per week who have provided research and administration support. Whilst this voluntary mode allows significant progress to be made, opportunities are sought for raising funds for existing and suitable new projects.

#### *Related parties*

The One World Trust works closely with the World Federalist Movement / Institute of Global Policy (WFM/IGP) in the pursuit of its objects as well as Democracy Without Borders in relation to the UNPA and "We the Peoples" programme. The trust also acts as fiscal host to Action for Sustainable Development.

As part of different projects, the Trust may frequently consult with a range of experts, as and when necessary. In addition, we maintain a number of relationships with organisations whose aims we are in sympathy with. These contacts and networks help us to publicise our work and to develop a better understanding of developments in a range of related sectors. None of these relationships have any effect on the formal governance and operational policies of the Trust.

#### *Grant making*

In exceptional circumstances OWT will agree to act as a conduit for funding from Foundations and Trusts to individuals and organisations unable to receive funds directly due to their lack of charitable status. Before entering into any such agreement, the Trustees will ensure that the work to be carried out by the grantee coincides with the aims and objectives of the Trust.

#### *Other matters*

The Trust has no subsidiaries. The Trust does not hold any funds in custody for others. The Trust makes no social or programmed related investments.

### **FINANCIAL REVIEW**

#### *Fundraising*

In addition to receipt of the Gift Aid in relation to the Global Governance Fund donation, the main fund-raising during the year was in relation to the fiscal hosting of Action for Sustainable Development and the initial payment from UNDP of \$105,000. The Trust aims to cover its day-to-day expenses through donations and other sundry revenue.

#### *Report and Accounts*

There was income of £94,032 in the Restricted Income Funds reflecting the grant received by UNDP in relation to expenditure in the following financial year. There was expenditure of £3,312 against the Global Governance Fund. The accounts show a deficit of £1,795 on the General Account: the Trustees are aware of this situation which they will be seeking to address in the following financial year.

#### *Reserves Policy*

The policy of the charity is to monitor general reserves. Expenditure is planned around the reserves held, this is reviewed by the trustees on a quarterly basis.

*Trustees' responsibilities in relation to the financial statements*

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Trust as at the end of the year and of its incoming resources and applications of resources for the year then ended. In preparing these financial statements, the Trustees are required to:

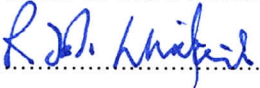
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Trust and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) regulations and the position of the Trust Deed. They are also responsible for safeguarding the assets of the Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*Independent Examiner*

Philip Dean was appointed as Independent Examiner for these accounts.

By order of the trustees

.....  


Robert Whitfield (Chair)

Date: 16 March 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ONE WORLD TRUST**

**Company registration number** 06636721  
**Registered Charity Number** 1134438

I report on the accounts for the period ended 30 June 2022 set out on pages 8 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 [the Charities Act] and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission [under Section 145[5][b] of the Charities Act]; and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- [1] which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

- [2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Dean F.C.I.E  
Independent Examiner  
7 Stirling Close  
Uxbridge  
Middlesex  
UB8 2BA

Date 16 March 2023

**ONE WORLD TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
[INCLUDING INCOME AND EXPENDITURE ACCOUNT]  
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds £	Restricted income funds £	2022 £	2021 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Donations & Grants		352	93,054	<b>93,406</b>	160,335
Gift aid receivable			-	-	40,000
<b><i>Total incoming resources</i></b>	<b>2</b>	<b>352</b>	<b>93,054</b>	<b>93,406</b>	<b>200,335</b>
<b>Resources expended</b>					
<b>Costs of Generating Funds</b>					
Charitable activities	3	2,147	3,312	<b>5,459</b>	771
<b><i>Total resources expended</i></b>		<b>2,147</b>	<b>3,312</b>	<b>5,459</b>	<b>771</b>
<b><i>Net incoming / [outgoing] resources before transfers</i></b>		<b>(1,795)</b>	<b>89,742</b>	<b>87,947</b>	<b>199,564</b>
<b>Gross transfers between funds</b>		-	-	-	-
<b><i>Net movement in funds</i></b>		<b>(1,795)</b>	<b>89,742</b>	<b>87,947</b>	<b>199,564</b>
<b>Funds brought forward from 2021</b>		7,476	199,771	<b>207,247</b>	7,683
<b><i>Total funds carried forward</i></b>	<b>6</b>	<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>

ONE WORLD TRUST

BALANCE SHEET  
AS AT 30 JUNE 2022

	Note	Unrestricted funds £	Restricted income funds £	2022 £	2021 £
<b>Current assets</b>					
Cash at bank and in hand		5,681	289,513	<b>295,194</b>	167,247
<b>Debtors</b>	5	-	-	-	40,000
<b>Total current assets</b>		<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>
<b>Current Liabilities</b>					
		-	-	-	-
<b>Net current assets / [liabilities]</b>		<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>
<b>Total assets less current liabilities</b>					
		<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>
<b>Provisions for liabilities and charges</b>					
		-	-	-	-
<b>Net assets</b>		<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>
<b>Funds of the Charity</b>					
<b>Unrestricted funds</b>		5,681	-	<b>5,681</b>	7,476
<b>Restricted funds</b>		-	289,513	<b>289,513</b>	199,771
<b>Total funds</b>	6	<b>5,681</b>	<b>289,513</b>	<b>295,194</b>	<b>207,247</b>

## ONE WORLD TRUST

### **BALANCE SHEET - continued FOR THE YEAR ENDED 30 JUNE 2022**

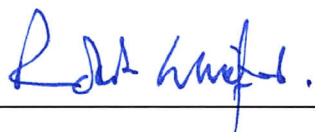
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30<sup>th</sup> June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30<sup>th</sup> June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2023 and were signed on its behalf by:



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Robert Whitfield (Chair)

# ONE WORLD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability. Gifts in kind, such as assets given for use by the charity are recognised as income when received and are recorded at their estimated market value.

#### **Expenditure**

All expenditure is accounted for on an accruals basis

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND GRANTS

	30.06.22	30.06.21
	£	£
Donations & Grants received.	<u>93,406</u>	<u>160,335</u>

## ONE WORLD TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

#### 3. CHARITABLE ACTIVITIES COSTS

	30.06.22	30.06.21
	£	£
Insurance	231	228
Computer costs	354	279
Labour related costs	921	-
Banking costs	-	30
Conference costs	2,161	234
Educational videos	1,000	-
Independent examination fee	300	-
Support for Young World Federalist event	223	-
Miscellaneous costs	269	-
	5,459	771

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30<sup>th</sup> June 2022 nor for the year ended 30<sup>th</sup> June 2021.

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.22	30.06.21
	£	£
Gift aid claim	-	40,000
	-	40,000

#### 6. MOVEMENT IN FUNDS

	30.06.21	Income	Expenses	30.06.21
	£	£	£	£
General	7,476	352	2,147	5,681
<b>Restricted</b>				
Global governance fund	199,771	106	3,312	196,565
Action for sustainable Development	-	92,948	-	92,948
	207,247	93,406	5,459	295,194

## ONE WORLD TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

#### 7. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

<b>Income</b>	<b>30.06.22</b>	<b>30.06.21</b>
	£	£
Donations	458	160,335
Grants	92,948	-
Gift Aid Receivable	-	40,000
	<u>93,406</u>	<u>200,335</u>
<b>Expenditure</b>		
Charitable Activities		
Insurance	231	228
Computer costs	354	279
Labour related costs	921	-
Banking costs	-	30
Conference costs	2,161	234
Educational videos	1,000	-
Independent examination fee	300	-
Support for Young World Federalists event	223	-
Miscellaneous costs	269	-
Total resources Expended	<u>5,459</u>	<u>771</u>
Net Income	<u>87,947</u>	<u>199,564</u>

#### 8. JOINT PROJECT WITH ACTION FOR SUSTAINABLE DEVELOPMENT

The charity is working in partnership with Action for Sustainable Development to deliver a joint project around awareness raising on global governance on the UN's Sustainable Development Goals. The funds held for the project in this financial year amounted to £92,948 and the expenditure is deferred to the next financial year.

**ONE WORLD TRUST**

England & Wales - Charity number 1134438

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# Accounts

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**Charity number  
1134438**

**ONE WORLD TRUST  
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED  
30 JUNE 2021**

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<b>Balance Sheet</b>	<b>8 - 9</b>
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## ONE WORLD TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 June 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER:	1134438
COMPANY REGISTRATION NUMBER	06636721
REGISTERED OFFICE:	30 Seymour Road Kingston upon Thames KT1 4HW
TRUSTEES:	Mr Keith Best Mr Peter Luff Dr Sylvia Karlsson Vinkhuyzen Mr John Vlasto (21 <sup>st</sup> January 2021) Mr Robert Whitfield
HONORARY TREASURER	Mr Chris Terry
BANKERS	Lloyds TSB Piccadilly London Branch 39 Piccadilly London W1V 0AA, UK
SOLICITOR:	Bates, Wells and Braithwaite 2-7 Cannon Street London EC4M 6YH, UK
<i>Charity Website</i>	<a href="http://www.oneworldtrust.org">http://www.oneworldtrust.org</a>

#### OBJECTS AND PROGRAMMES

##### *Objects*

Until 2008, the trust was governed by a Trust Deed dated 23 February 1951, setting out its governance structures and purposes. In 2008 the Trust was re-established as Charity limited by Guarantee and not having Share Capital with the following objects:

To advance the education of the public in the purpose, theory and practice of effective, accountable global governance, in particular by undertaking research into the role that institutions, citizens, and regulatory frameworks play in the development of processes and principles of governance at every level, including local, national and world, and disseminating the results of such research.

### *Recent history*

In 2017, the One World Trust participated in the New Shape Prize organised by the Global Challenges Foundation. This experience was instrumental in bringing about a shift in the focus of the Trust towards engaging in future global institutional design and change. An interest in existential risk and in particular, the existential risk posed by strong Artificial Intelligence was a key driver behind the One World Trust's submission to the New Shape Prize. There would appear to be no chance of humanity retaining control in the face of strong AI without an effective, probably Federal, World Government.

### *Global Democracy*

In 2018, this new focus led to new appointments to the Board of Trustees and the launch of a project in the UK based around the proposal for a United Nations Parliamentary Assembly (UNPA). The project manager, John Vlasto, was appointed a Trustee in January 2021. The UNPA campaign was combined with campaigns for (i) a World Citizens' Initiative and (ii) a UN Civil Society Envoy under the banner of the "[We the Peoples](#)" campaign, a call for more inclusive global governance. This attracted endorsement from new supporters, including Greenpeace, Avaaz, and Open Society Foundations. The campaign provided the foundation for OWT's subsequent successful parliamentary outreach in the UK in 2021-22.

### *Global Governance of Artificial Intelligence*

The establishment by the World Federalist Movement / Institute of Global Policy (WFM/IGP) of a Transnational Working Group (TWG) concerned with Artificial Intelligence offered the opportunity for OWT interest in the subject to be pursued in parallel with the WFM/IGP. After the first meeting Robert Whitfield was appointed Chair of the WFM/IGP's TWG on AI. This group has held 24 meetings up until June 2021, and focussed initially on Mapping the AI Governance space and developing an initial Statement on AI. This was a statement of positions, but it needed a clear context and justification for those positions. It was therefore agreed to develop a base paper [Effective Timely and Global – The Urgent Need for Good Global Governance of AI](#). This report, co-published by the One World Trust and the WFM/IGP describes the potential offered by AI and also the associated risks. Crucially it outlines the steps that need to be taken to mitigate those risks, leading to the establishment of a UN Framework Convention on AI.

In November 2020, this paper was circulated to 400 experts in the field of AI Governance and was well received. It led to responses from a number of likeminded individuals and organisations - and to the perception that there was the potential for the formation of a movement and in due course a coalition of like-minded organisations.

In parallel, a series of external speakers on AI and its governance issues has been arranged. Initially this was only to the group, with speakers including Nell Watson and Jamie Metzl. These meetings were later expanded and an external audience has been invited. Matthias Spielkamp, Executive Director of Algorithm Watch was the first such speaker.

The One World Trust project underpins the work of the TWG, providing research, and both writing and promoting research reports.

### *Sustainable Development*

Building on earlier work on Climate Change Governance, the Trust is looking for opportunities for a programme related to Sustainable Development.

## **WAYS OF WORKING**

### *Volunteers and Trustees*

The work of the Trust over the last financial year has been carried out by the Trustees supported by volunteers working 1-5 days per week who have provided research and administration support. Whilst this voluntary mode allows significant progress to be made, opportunities are sought for raising funds for existing and suitable new projects.

### *Related parties*

The One World Trust works closely with the World Federalist Movement / Institute of Global Policy (WFM/IGP) in the pursuit of its objects as well as Democracy Without Borders in relation to the UNPA programme. As part of different projects, the Trust may frequently consult with a range of experts, as and when necessary. In addition, we maintain a number of relationships with organisations whose aims we are in sympathy with. These contacts and networks help us to publicise our work and to develop a better understanding of developments in a range of related sectors. None of these relationships have any effect on the formal governance and operational policies of the Trust.

### *Grant making*

In exceptional circumstances OWT will agree to act as a conduit for funding from Foundations and Trusts to individuals and organisations unable to receive funds directly due to their lack of charitable status. Before entering into any such agreement, the Trustees will ensure that the work to be carried out by the grantee coincides with the aims and objectives of the Trust.

### *Other matters*

The Trust has no subsidiaries. The Trust does not hold any funds in custody for others. The Trust makes no social or programmed related investments.

## **FINANCIAL REVIEW**

### *Fundraising*

The Trust was successful in securing a donation of £200,000 and establishing a restricted Global Governance Fund, which it is hoped will open up new opportunities for the Trust. £160,000 was received in the financial year with the associated Gift Aid of £40,000 received after the year end.

The Trust aims to cover its day-to-day expenses through donations and other sundry revenue.

### *Report and Accounts*

The accounts show a deficit of £192 on the General Account, with expenditure of £234 against the Global Governance Fund.

### *Reserves Policy*

The policy of the charity is to monitor general reserves. Expenditure is planned around the reserves held, this is reviewed by the trustees on a quarterly basis.

*Trustees' responsibilities in relation to the financial statements*

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Trust as at the end of the year and of its incoming resources and applications of resources for the year then ended. In preparing these financial statements, the Trustees are required to:

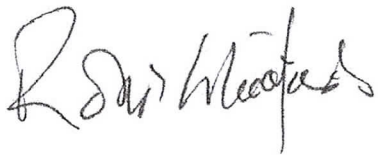
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures being disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Trust and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) regulations and the position of the Trust Deed. They are also responsible for safeguarding the assets of the Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*Independent Examiner*

Philip Dean was appointed as Independent Examiner for these accounts

By order of the trustees



.....

Robert Whitfield (Chair)

Date: 25<sup>th</sup> April 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ONE WORLD TRUST**

**Company registration number** 06636721  
**Registered Charity Number** 1134438

I report on the accounts for the period ended 30 June 2021 set out on pages 7 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 [the Charities Act] and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission [under Section 145[5][b] of the Charities Act]; and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- [1] which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

- [2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Dean F.C.I.E  
Independent Examiner  
7 Stirling Road  
Uxbridge  
Middlesex  
UB8 2BA

Date 25<sup>th</sup> April 2022

ONE WORLD TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
[INCLUDING INCOME AND EXPENDITURE ACCOUNT]  
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds £	Restricted income funds £	2021 £	2020 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Donations		335	160,000	<b>160,335</b>	<b>507</b>
Gift aid receivable			40,000	<b>40,000</b>	
<b>Total incoming resources</b>	2	<b>335</b>	<b>200,000</b>	<b>200,335</b>	<b>507</b>
<b>Resources expended</b>					
<b>Costs of Generating Funds</b>					
Charitable activities	3	537	234	<b>771</b>	<b>483</b>
<b>Total resources expended</b>		<b>537</b>	<b>234</b>	<b>771</b>	<b>483</b>
<b>Net incoming / [outgoing] resources before transfers</b>		(202)	199,766	<b>199,564</b>	<b>24</b>
<b>Gross transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(202)	199,766	<b>199,564</b>	<b>24</b>
<b>Funds brought forward from 2020</b>		7,678	5	<b>7,683</b>	<b>7,659</b>
<b>Total funds carried forward</b>	6	<b>7,476</b>	<b>199,771</b>	<b>207,247</b>	<b>7,683</b>

ONE WORLD TRUST

BALANCE SHEET  
AS AT 30 JUNE 2021

	Note	Unrestricted funds £	Restricted income funds £	2021 £	2020 £
<b>Current assets</b>					
Cash at bank and in hand		7,476	159,771	167,247	7,683
<b>Debtors</b>		-	40,000	40,000	
<b><i>Total current assets</i></b>		<b>7,476</b>	<b>199,771</b>	<b>207,247</b>	<b>7,678</b>
<b>Current Liabilities</b>					
		-	-	-	-
<b><i>Net current assets / [liabilities]</i></b>		<b>7,476</b>	<b>199,771</b>	<b>207,247</b>	<b>7,683</b>
<b><i>Total assets less current liabilities</i></b>					
		7,476	199,771	207,247	7,683
<b>Provisions for liabilities and charges</b>					
		-	-	-	-
<b><i>Net assets</i></b>		<b>7,476</b>	<b>199,771</b>	<b>207,247</b>	<b>7,678</b>
<b>Funds of the Charity</b>					
<b>Unrestricted funds</b>		7,476	-	7,476	7,678
<b>Restricted funds</b>		-	199,771	199,771	5
<b><i>Total funds</i></b>	<b>6</b>	<b>7,476</b>	<b>199,771</b>	<b>207,247</b>	<b>7,683</b>

## ONE WORLD TRUST

### **BALANCE SHEET - continued FOR THE YEAR ENDED 30 JUNE 2021**

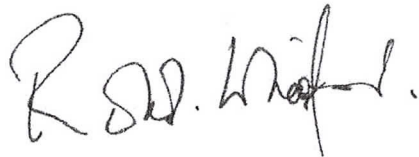
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30<sup>th</sup> June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30<sup>th</sup> June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25<sup>th</sup> April 2022 and were signed on its behalf by:



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Robert Whitfield (Chair)

# ONE WORLD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

#### **Income**

Donations and subscriptions are included as income as soon as they are received, unless the donor has imposed pre-conditions on the use of the funds, in which case the donations are carried forward until the pre-conditions are met. Grants and statutory funding are recognised once the resource is receivable by the charity and can be measured with reasonable reliability. Gifts in kind, such as assets given for use by the charity are recognised as income when received and are recorded at their estimated market value.

#### **Expenditure**

All expenditure is accounted for on an accruals basis

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	30.06.21	30.06.20
	£	£
Donations	<u>160,335</u>	<u>507</u>

## ONE WORLD TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021

#### 3. CHARITABLE ACTIVITIES COSTS

	30.06.21	30.06.20
	£	£
Insurance	228	-
Computer costs	279	226
Banking costs	30	80
Conference costs	234	-
Miscellaneous costs	-	177
	<u>771</u>	<u>483</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30<sup>th</sup> June 2021 nor for the year ended 30<sup>th</sup> June 2020.

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.21	30.06.20
	£	£
Gift aid claim	40,000	-
	<u>40,000</u>	<u>-</u>

#### 6. MOVEMENT IN FUNDS

	30.06.20	Income	Expenses	30.06.21
	£	£	£	£
General	7,678	335	537	7,476
Restricted Global governance fund	5	200,000	234	199,771
	<u>7,683</u>	<u>200,335</u>	<u>766</u>	<u>207,247</u>

# ONE WORLD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021

### 7. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

<b>Income</b>	<b>30.06.21</b>	<b>30.06.20</b>
	£	£
Donations	160,335	507
Gift Aid Receivable	40,000	
	<hr/>	
	200,335	507
	<hr/>	
<b>Expenditure</b>		
Charitable Activities		
Insurance	228	-
Computer costs	279	226
Banking costs	30	80
Conference costs	234	
Miscellaneous costs	-	177
Total resources	<hr/>	<hr/>
Expended	771	483
	<hr/>	
Net Income	<hr/>	<hr/>
	199,564	24